

**WORLD PEACE FLAME FOUNDATION UK**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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## WORLD PEACE FLAME FOUNDATION UK

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## WORLD PEACE FLAME FOUNDATION UK

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

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<b>Trustees</b>	Anwyn Jones, Chair Maria Doerstel Johanna Coppens Dr Edward Williams Hartfiel (appointed 28 December 2021)
<b>Charity registered number</b>	1161432
<b>Principal office</b>	126 Manor Green Road Epsom Surrey KT19 8LN
<b>Accountants</b>	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

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## WORLD PEACE FLAME FOUNDATION UK

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their annual report together with the financial statements of the Charity for the 01 April 2022 to 31 March 2023.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

#### **Objectives and activities**

##### **a. Policies and objectives**

Our main activities and the groups we work with are set out below. All WPFF UK charitable activities are designed to promote awareness of methods of resolving conflict at the personal, family and societal level.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Who used and benefited from our services?**

In 2022 to 2023, our work has been directed to community events and to disseminating the educational peace package in schools. The people available to us in delivering our work are all volunteers. This, of course shapes the way our work is undertaken. We have in place strategies to expand our volunteer base and to ensure broader geographical coverage.

At this stage, our focus is on those centers where volunteers are available. Those locations currently include London, North Wales, Scotland, Manchester and Leeds. There is also a growing presence in Australia.

##### **c. Engaging and educating the public**

In communities, our focus has been on engaging community members in fundraising and awareness activities. The emphasis on fundraising has been to establish a steady source of income in these first years to ensure the charity can provide the services we are set up to deliver. For example, local school children hosted a coffee morning and raised £245.45 for WPFF charity. 60 locals from Bethesda, North Wales attended.

Contact with community groups is a principal avenue for the WPF Foundation in promoting and raising awareness. Equipped with the educational materials provided by the Foundation, people can be proactive in bringing about harmonious outcomes when there is potential for conflict in everyday situations.

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## WORLD PEACE FLAME FOUNDATION UK

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### **Achievements and Performance**

##### **a. Main achievements of the Charity**

From April 2022 to April 2023 we have done several fundraising events. We established solar-powered world peace flames and supported schools to establish peace gardens, creating a greater awareness of environmental issues. We have held community events and collaborated with other local and international communities working towards peace.

The WPFF Trees Project was launched on 12th April 2022 with the strapline "Growing a network of Peace between schools worldwide". West Lodge School, Pinner in northwest London celebrated 'One Tree Day', raising funds to plant trees and they have planted up to 2,500 trees. Solan School in India has continued to plant trees since last year.

The WPFF has also been involved in many other varied projects. Last year we had three visits to the World Peace Flame Monument at Snowdonia Mountain Lodge during May and June from a local school in Llanllechid. This generated several school projects based on peace. Poems were written, and a World Peace Flame song was created on video which was broadcast on 31st July 2022 at the 23rd World Peace Flame Anniversary Day.

On June 2nd in Leeds, the "Garforth World Peace Flame" lit the Golden Jubilee Beacon. In Nepal, we supported training at the EPS school to help 9th-grade students who were having a "mock session on sex education" to protect the youth from unwanted consequences, including poverty. In North Wales, a peace walk raised £500 for the WPFF and the Red Cross.

During this period between 2022 and 2023, the WPF Foundation UK has also updated information leaflets, books, and other literature. In addition, World Peace Flame candles continue to be distributed regularly. Thanks to our volunteers, the educational peace package for schools, Peace in Your Hands, has now been translated into Hindi and is currently being used by students in India.

##### **b. Educational peace package in schools, Peace in Your Hands**

Our continued focus is to work with schools to engender awareness in the emerging generations. This year has seen a steady accumulation of schools becoming involved in the World Peace Flame Education project.

##### **Indian Medical Camps**

For our Medical Camps Project in Gujarat, India, activities from March 2022 to March 2023 have been as follows: two eye camps have been run, servicing 845 patients in two different localities. 227 people have received cataract operations and 420 spectacles have been distributed. Outside of this collaboration has also taken place with local hospitals, general practitioners, and dispensaries to provide free prescription of medical supplies.

Also, 450 people had financial support towards the payment of hospital bills (at the Lions Hospital and Shushrusa Hospital). 150 people have received laboratory tests at concessional affordable rates. Food and clothes distribution have also taken place and over 1,000 people have received help in the forest and tribal areas. 10,000 notebooks and pencil kits have been distributed to underprivileged children to help with their educational expenses.

##### **c. Plans for future periods**

Alongside working with the education pack in schools, we are helping schools to establish accessible, inexpensive, wellness focuses in their school grounds. Our work in India continues to expand to help more people.

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## WORLD PEACE FLAME FOUNDATION UK

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Trustees have established the Trust's Reserve Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS 102). Cash flow is carefully monitored on a continuing basis to meet this objective. The Trustees do not intend to build up reserves for unspecified purposes, but rather to apply all income to direct charitable purposes. This intention is established annually when the Trustees agree the budget for the forthcoming year. The total funds at the 31 March 2023 were £39,925 (2022: £38,616). Included unrestricted funds £18,098 (2022: £20,094) and restricted funds of £21,827 (2022: £18,522)

##### c. Principal funding

The principal funding sources for World Peace Flame Foundation UK are voluntary donations and the associated gift aid.

#### Structure, governance and management

##### a. Constitution

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The charity was established under a Memorandum of Association which set out the purposes and powers of the CIO. WPFF is governed under its Articles of Association. All decision-making is undertaken in accordance with those Articles.

The trustees manage the affairs of WPFF at minuted quarterly meetings and monthly management meetings, with due regard to ensuring that all WPFF initiatives are aligned to the purposes of the organisation.

##### b. Methods of appointment or election of Trustees

The affairs of the organisation are managed by a Board of Trustees, who are trustees for the purposes of charity law. The nominated trustees are appointed to serve for a period of three years, after which they must be re-elected at the next annual general meeting. There is power to appoint a minimum of three trustees and a maximum of twelve.

All the trustees give their time voluntarily and will receive no personal benefit from WPFF. Any expenses reclaimed from the charity are set out in note 5.

##### c. Policies adopted for the induction and training of Trustees

The current trustees are already familiar with the practical work of the WPFF. To ensure our existing trustees' knowledge is current, we provide ongoing training for them in the duties of trustees and in financial management.

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## WORLD PEACE FLAME FOUNDATION UK

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Structure, governance and management (continued)

##### d. Organisational structure and decision making

The WPFF is managed by the Board of Trustees – currently four in number – who are responsible for strategic direction and policy making.

The trustees are supported in administering WPFF initiatives by volunteer area co-ordinators and other volunteers. These co-ordinators take responsibility for day-to-day operational management of WPFF activities in their areas, ensuring that community activities are carried out in line with good practice and the purposes of WPFF.

The co-ordinators report to the lead trustee who, with the other trustees, manages the day to day activities of the WPFF.

Correspondence including emails is dealt with by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

The accounts, records and minutes of the trustees are maintained by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

##### e. Risk management

The charity has a comprehensive risk management policy. This policy requires that a risk register is maintained wherein risks are identified, their impact is quantified and strategies are developed and put in place to either avert risks or mitigate their impact. Initial work has been done to identify risks and record them in the charity's risk register.

A workshop to update risk identification and assessment was carried out on the 21st October 2022.

Where appropriate, systems or procedures have been established to mitigate the risks the charity may face. The chief areas of risk for WPFF are: fire risk occasioned by our practice of distributing world peace flame candles and safety lamps, physical or emotional harm from inappropriate use or application of conflict resolution or mediation techniques, and potential harm to children and vulnerable adults.

Internal control risks are minimised by applying procedures for authorisation of all financial transactions and the establishment of projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the office. This also applies to authorised WPFF representatives when visiting schools and community centres, etc. Standard public liability and professional indemnity insurances are in place.

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## WORLD PEACE FLAME FOUNDATION UK

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Statement of Trustees' responsibilities

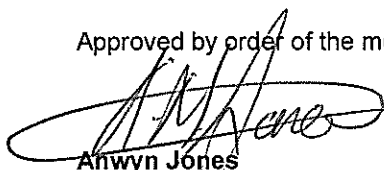
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Anwyn Jones  
(Chair of Trustees)  
Date:

8-1-24



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**WORLD PEACE FLAME FOUNDATION UK**

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**CHARTERED ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE  
UNAUDITED FINANCIAL STATEMENTS OF WORLD PEACE FLAME FOUNDATION UK  
FOR THE YEAR ENDED 31 MARCH 2023**

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We have prepared for your approval the financial statements of World Peace Flame Foundation UK for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet and the related notes from the charity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Trustees in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of World Peace Flame Foundation UK and state those matters that we have agreed to state to the Trustees in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than World Peace Flame Foundation UK and its Trustees for our work or for this report.

It is your duty to ensure that World Peace Flame Foundation UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of World Peace Flame Foundation UK. You consider that World Peace Flame Foundation UK is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of World Peace Flame Foundation UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Crowe UK LLP*

**CROWE U.K. LLP**

Chartered Accountants

Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

9 January 2024

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**WORLD PEACE FLAME FOUNDATION UK**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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	<b>Note</b>	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	3	<b>10,335</b>	<b>5,345</b>	<b>15,680</b>	15,867
Other trading activities	4	-	-	-	6,082
Other income	5	-	-	-	100
<b>Total income</b>		<b>10,335</b>	<b>5,345</b>	<b>15,680</b>	22,049
<b>Expenditure on:</b>					
Charitable activities	6	<b>7,707</b>	<b>6,663</b>	<b>14,370</b>	10,516
<b>Total expenditure</b>		<b>7,707</b>	<b>6,663</b>	<b>14,370</b>	10,516
<b>Net income/(expenditure)</b>		<b>2,628</b>	<b>(1,318)</b>	<b>1,310</b>	11,533
Transfers between funds	13	<b>677</b>	<b>(677)</b>	-	-
<b>Net movement in funds</b>		<b>3,305</b>	<b>(1,995)</b>	<b>1,310</b>	11,533
<b>Reconciliation of funds:</b>					
Total funds brought forward		<b>18,522</b>	<b>20,093</b>	<b>38,615</b>	27,082
Net movement in funds		<b>3,305</b>	<b>(1,995)</b>	<b>1,310</b>	11,533
<b>Total funds carried forward</b>		<b>21,827</b>	<b>18,098</b>	<b>39,925</b>	38,615

The Statement of Financial Activities includes all gains and losses recognised in the year.

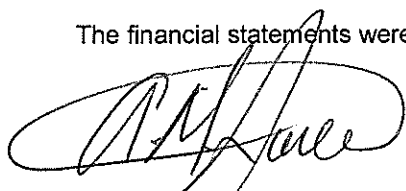
The notes on pages 10 to 20 form part of these financial statements.

WORLD PEACE FLAME FOUNDATION UK

**BALANCE SHEET  
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Stocks	9	365	383
Debtors	10	92	85
Cash at bank and in hand		60,539	56,406
		<u>60,996</u>	<u>56,874</u>
Creditors: amounts falling due within one year	11	(21,071)	(18,259)
<b>Net current assets</b>		<u>39,925</u>	<u>38,615</u>
<b>Total net assets</b>		<u><u>39,925</u></u>	<u><u>38,615</u></u>
<b>Charity funds</b>			
Restricted funds	13	21,827	18,522
Unrestricted funds	13	18,098	20,093
<b>Total funds</b>		<u><u>39,925</u></u>	<u><u>38,615</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Anwyn Jones**  
(Chair of Trustees)

Date: 8-1-24

The notes on pages 10 to 20 form part of these financial statements.

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## WORLD PEACE FLAME FOUNDATION UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. General information

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The principal office is 126 Manor Green Road, Epsom, Surrey, KT19 8LN. The charity's registered number is 1161432.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

World Peace Flame Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**2. Accounting policies (continued)**

**2.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.6 Going concern**

The company has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

**2.7 Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.9 Volunteers**

The Charity has in the region of 20 volunteers. The value of these volunteers is not included in these accounts.

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**WORLD PEACE FLAME FOUNDATION UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	10,335	5,345	<b>15,680</b>	15,867
	<hr/>	<hr/>	<hr/>	
<i>Total 2022</i>	<hr/> 10,655 <hr/>	<hr/> 5,212 <hr/>	<hr/> 15,867 <hr/>	

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
WPF Concert	-	-	6,082
	<hr/>	<hr/>	
<i>Total 2022</i>	<hr/> 6,082 <hr/>	<hr/> 6,082 <hr/>	

**5. Other incoming resources**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Other incoming resources	-	-	100
	<hr/>	<hr/>	
<i>Total 2022</i>	<hr/> 100 <hr/>	<hr/> 100 <hr/>	

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WORLD PEACE FLAME FOUNDATION UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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6. Analysis of expenditure on charitable activities

Summary by fund type

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Promoting National & International conflict resolution and reconciliation	7,707	6,663	<b>14,370</b>	10,516
<i>Total 2022</i>	2,000	8,516	10,516	

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**WORLD PEACE FLAME FOUNDATION UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**7. Analysis of expenditure by activities**

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Promoting National & International conflict resolution and reconciliation	10,084	4,286	<b>14,370</b>	10,516
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/> 6,795 <hr/>	<hr/> 3,721 <hr/>	<hr/> 10,516 <hr/>	

**Analysis of direct costs**

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Candles and other direct costs	1,877	<b>1,877</b>	4,495
India Medical Camps	6,000	<b>6,000</b>	2,000
Peace in your hands	1,677	<b>1,677</b>	-
Nepalse school	-	-	300
Wycombe Refugees	500	<b>500</b>	-
Ysgol Llanllachid School Peace Garden	30	<b>30</b>	-
	<hr/>	<hr/>	<hr/>
	10,084	<b>10,084</b>	6,795
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/> 6,795 <hr/>	<hr/> 6,795 <hr/>	



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**WORLD PEACE FLAME FOUNDATION UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Telephone and internet costs	1,457	<b>1,457</b>	839
Travel expenses	-	-	101
Insurance	847	<b>847</b>	668
Subscriptions	216	<b>216</b>	179
Printing, postage and stationary	16	<b>16</b>	34
Professional fees	35	<b>35</b>	-
Sundry	64	<b>64</b>	76
Accountancy fees	1,636	<b>1,636</b>	1,782
Bank charges	15	<b>15</b>	42
	<hr/> 4,286 <hr/>	<hr/> <b>4,286</b> <hr/>	<hr/> 3,721 <hr/>
<i>Total 2022</i>	<hr/> 3,721 <hr/>	<hr/> 3,721 <hr/>	

Accountancy fees relate to the provision of assurance services other than audit or independent examination.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £101).

**9. Stocks**

	<b>2023 £</b>	<i>2022 £</i>
Finished goods and goods for resale	<b>365</b>	383
	<hr/> <hr/>	<hr/> <hr/>

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WORLD PEACE FLAME FOUNDATION UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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10. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Prepayments and accrued income	92	85
	<u>92</u>	<u>85</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans (See note 15)	19,177	16,489
Accruals and deferred income	1,894	1,770
	<u>21,071</u>	<u>18,259</u>

12. Financial instruments

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>60,539</u>	<u>56,406</u>

Financial assets measured at amortised cost comprise cash at bank and other debtors.  
Financial liabilities measured at amortised cost comprise accruals and other loans

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**WORLD PEACE FLAME FOUNDATION UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	20,093	5,345	(6,663)	(677)	18,098
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>					
Ysgol Llanllachid School Peace Garden	1,955	-	(30)	-	1,925
India Medical Camps	9,580	9,000	(6,000)	-	12,580
WPF India	5,987	840	-	-	6,827
Arunanchala Tree Project	-	495	-	-	495
Peace in your hands	1,000	-	(1,677)	677	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	18,522	10,335	(7,707)	677	21,827
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<hr/> <b>38,615</b> <hr/>	<hr/> <b>15,680</b> <hr/>	<hr/> <b>(14,370)</b> <hr/>	<hr/> <b>-</b> <hr/>	<hr/> <b>39,925</b> <hr/>

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**WORLD PEACE FLAME FOUNDATION UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	27,082	5,312	(8,516)	(3,785)	20,093
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>					
Ysgol Llanllachid School Peace Garden	-	455	-	1,500	1,955
India Medical Camps	-	9,200	-	380	9,580
Peace in your hands	-	1,000	-	-	1,000
WPF India	-	6,082	(2,000)	1,905	5,987
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	16,737	(2,000)	3,785	18,522
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<hr/> <hr/> 27,082	<hr/> <hr/> 22,049	<hr/> <hr/> (10,516)	<hr/> <hr/> -	<hr/> <hr/> 38,615

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## WORLD PEACE FLAME FOUNDATION UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 13. Statement of funds (continued)

Ysgol Llanllachid School Peace Garden - Creating a World Peace Flame Garden with a solar-powered World Peace Flame.

India Medical Camps - Support medical camps in India.

Peace in your hands - Support the provision of World Peace Flame education packages.

WPF India - Support World Peace Flame activities in India.

The Arunachala Tree Project - The return of tree cover and restoration of complex eco systems to Arunachala - a sacred hill in southern India.

#### 14. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	21,827	39,169	<b>60,996</b>
Creditors due within one year	-	(21,071)	<b>(21,071)</b>
<b>Total</b>	<b>21,827</b>	<b>18,098</b>	<b>39,925</b>

##### Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	18,522	38,352	56,874
Creditors due within one year	-	(18,259)	(18,259)
<b>Total</b>	<b>18,522</b>	<b>20,093</b>	<b>38,615</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**15. Related party transactions**

At the 31 March 2023 £19,177 (2022 : £16,489) was owed to Dru (UK), a company registered in England and Wales. Rita Goswami, the charity's administrator, was a director of this company. She retired from this post from 21 February 2017.