

Charity number: 1161432

WORLD PEACE FLAME FOUNDATION UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

WORLD PEACE FLAME FOUNDATION UK

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Accountant's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 17

WORLD PEACE FLAME FOUNDATION UK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees Anwyn Jones, Chair
Savitri MacCuish (resigned 17 May 2021)
Maria Doerstel
Johanna Coppens

**Charity registered
number** 1161432

Principal office 126 Manor Green Road
Epsom
Surrey
KT19 8LN

Accountants Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the 01 April 2020 to 31 March 2021.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Objectives and activities

a. Policies and objectives

Our main activities and the groups we work with are set out below. All WPFF UK charitable activities are designed to promote awareness of methods of resolving conflict at the personal, family and societal level.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Who used and benefited from our services?

In 2020-2021, our work has been directed to community events and to disseminating the educational peace package in schools.

The people available to us in delivering our work are all volunteers. This, of course shapes the way our work is undertaken. We have in place strategies to expand our volunteer base and to ensure broader geographical coverage.

At this stage, our focus is in those centres where volunteers are available. Those locations currently include London, North Wales, Scotland, Manchester and Leeds. There is also a growing presence in Australia.

c. Engaging and educating the public

In communities, our focus has been on engaging community members in fundraising and awareness activities. The emphasis on fundraising has been to establish a steady source of income in these first years to ensure the charity can provide the services we are set up to deliver. Due to COVID-19 there was no WPF fundraising activity in 2020-2021 except for people who already donate through standing orders.

Contact with community groups is a principal avenue for the WPF Foundation in promoting and raising awareness. Equipped with the educational materials provided by the Foundation, people can be pro-active in bringing about harmonious outcomes when there is potential for conflict in everyday situations.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and Performance

a. Main achievements of the Charity

From September 2020 until January 2021, we held a WPF Global Virtual Walk for Peace. This involved individuals and schools in many countries, including UK, The Netherlands, Germany, France, Switzerland, Belgium, Turkey, Jordan, India, Kenya, Australia, Antarctica, Argentina, USA and Canada.

Children from schools around the globe created Footprints for Peace, expressing their vision for peace and connecting with other participating schools. More than 6,000 children and teachers were involved, and we received many messages of appreciation and support.

For example, from the headteacher at West Lodge Primary School in London:

"Children are very much enjoying this creative activity and feel empowered about contributing towards Peace. They also feel excited that they are part of a global project and can connect with children in schools around the world."

The messages for peace which the children wrote on Footprints for Peace were inspirational and showed the children's awareness and their deep desire for a peaceful, kind world.

Children were inspired to care for the environment by a supportive message from Princess Irene van Lippe-Biesterfeld of the Netherlands: "It is important that we human beings do understand that nature is not something different, as we are part of nature. If we deplete the sources of the earth, we deplete the earth."

The peacemaker Satish Kumar reminded children that: "We can rise above our narrow and petty divisions and celebrate the diversity of cultures, colours, castes, religions, races, nationalities and political affiliations."

During the WPF Global Virtual Walk for Peace, pupils made contact with other pupils around the world and several schools are now keeping in contact with each other.

Children also contributed video clips of their artwork, singing and dancing and sent their own personal messages of peace. One example was Ysgol Yr Hendre, Trelew in Argentina which sent a clip in three languages and sang in Welsh.

In 2020-2021, the WPF Foundation UK also updated our information leaflets, books and other literature. In addition, World Peace Flame candles continue to be distributed regularly. Thanks to our volunteers, the educational peace package for schools, Peace in Your Hands, has now been translated into French and is now being used in Switzerland.

b. Educational peace package in schools, Peace in Your Hands

Our continued focus is to work with schools to engender awareness in the emerging generations. This year has seen a steady accumulation of schools becoming involved in the World Peace Flame Education project. Participation at the school level is especially encouraging. There are measurable returns to be achieved when children are introduced to what Archbishop Desmond Tutu has described as 'expressions of our shared humanity'.

There is potential to reduce the emergence of conflict at the very grassroots when children learn to co-operate for the common good, making their world one where "caring and sharing matter more than things; where tolerance and understanding are fostered and justice brings hope and security to all". From January 2021 until 31st March 2021, the WPF Educational Pack for Junior Schools was delivered in several new schools: 3 schools in London, 6 in Leeds and 3 in Wales.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and Performance (continued)

For our medical camps project in Gujarat India, activities ceased in early March 2020 due to COVID-19 and lockdowns. Medical camps restarted in December 2020, and 4 additional camps were run between December 2020 and March 2021. Three of these camps benefitted 550 people with clothes distribution, and one camp provided food supplies to 30 families who were destitute.

c. Plans for future periods

Alongside working with the education pack in schools, we are helping schools to establish accessible, inexpensive, wellness focuses in their school grounds. Our work in India continues to expand to help more people.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established the Trust's Reserve Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS 102). Cash flow is carefully monitored on a continuing basis to meet this objective. The Trustees do not intend to build up reserves for unspecified purposes, but rather to apply all income to direct charitable purposes. This intention is established annually when the Trustees agree the budget for the forthcoming year. The unrestricted reserves at the period end were £27,082 and no restricted funds.

c. Principal funding

The principal funding sources for World Peace Flame Foundation UK are voluntary donations and the associated gift aid.

d. COVID 19

We are now operational again, particularly working with schools worldwide and with our medical activities in India. The education pack is being translated into several more languages, including Hindi. A medical camp was held in Gujarat on 28th November 2021, which helped 990 people, of which 138 were found to require cataract operations, for which they have been given dates. 300 pairs of spectacles were distributed at a concessional rate and more than 350 patients were given free medicine.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The charity was established under a Memorandum of Association which set out the purposes and powers of the CIO. WPFF is governed under its Articles of Association. All decision-making is undertaken in accordance with those Articles.

The trustees manage the affairs of WPFF at minuted quarterly meetings and monthly management meetings, with due regard to ensuring that all WPFF initiatives are aligned to the purposes of the organisation.

b. Methods of appointment or election of Trustees

The affairs of the organisation are managed by a Board of Trustees, who are trustees for the purposes of charity law. The nominated trustees are appointed to serve for a period of three years, after which they must be re-elected at the next annual general meeting. There is power to appoint a minimum of three trustees and a maximum of twelve.

All the trustees give their time voluntarily and will receive no personal benefit from WPFF. Any expenses reclaimed from the charity are set out in note 5.

c. Policies adopted for the induction and training of Trustees

The current trustees are already familiar with the practical work of the WPFF. To ensure our existing trustees' knowledge is current, we provide ongoing training for them in the duties of trustees and in financial management.

d. Organisational structure and decision making

The WPFF is managed by the Board of Trustees – currently four in number – who are responsible for strategic direction and policy making.

The trustees are supported in administering WPFF initiatives by volunteer area co-ordinators and other volunteers. These co-ordinators take responsibility for day-to-day operational management of WPFF activities in their areas, ensuring that community activities are carried out in line with good practice and the purposes of WPFF.

The co-ordinators report to the lead trustee who, with the other trustees, manages the day to day activities of the WPFF.

Correspondence including emails is dealt with by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

The accounts, records and minutes of the trustees are maintained by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

e. Related party relationships

Avitri MacCuish, Trustee, is also a Trustee of the Stichting World Peace Flame Foundation in the Netherlands.

WORLD PEACE FLAME FOUNDATION UK

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management (continued)

f. Risk management

The charity has a comprehensive risk management policy. This policy requires that a risk register is maintained wherein risks are identified, their impact is quantified and strategies are developed and put in place to either avert risks or mitigate their impact. Initial work has been done to identify risks and record them in the charity's risk register.

A workshop to update risk identification and assessment was carried out on the 19th June 2019.

Where appropriate, systems or procedures have been established to mitigate the risks the charity may face. The chief areas of risk for WPFF are: fire risk occasioned by our practice of distributing world peace flame candles and safety lamps, physical or emotional harm from inappropriate use or application of conflict resolution or mediation techniques, and potential harm to children and vulnerable adults.

Internal control risks are minimised by applying procedures for authorisation of all financial transactions and the establishment of projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the office. This also applies to authorised WPFF representatives when visiting schools and community centres, etc. Standard public liability and professional indemnity insurances are in place.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Anwyn Jones
(Chair of Trustees)

Date: 28-12-2021



WORLD PEACE FLAME FOUNDATION UK

**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED FINANCIAL STATEMENTS OF WORLD PEACE FLAME FOUNDATION UK FOR THE
YEAR ENDED 31 MARCH 2021**

We have prepared for your approval the financial statements of World Peace Flame Foundation UK for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet and the related notes from the charity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Trustees in accordance with the terms of our engagement letter dated [date]. Our work has been undertaken solely to prepare for your approval the financial statements of World Peace Flame Foundation UK and state those matters that we have agreed to state to the Trustees in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than World Peace Flame Foundation UK and its Trustees for our work or for this report.

It is your duty to ensure that World Peace Flame Foundation UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of World Peace Flame Foundation UK. You consider that World Peace Flame Foundation UK is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of World Peace Flame Foundation UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowe UK LLP

CROWE U.K. LLP

Chartered Accountants

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

5 January 2022

WORLD PEACE FLAME FOUNDATION UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	8,085	8,085	13,104
Other income	4	250	250	-
Total income		8,335	8,335	13,104
Expenditure on:				
Charitable activities	5	6,564	6,564	10,517
Total expenditure		6,564	6,564	10,517
Net movement in funds		1,771	1,771	2,587
Reconciliation of funds:				
Total funds brought forward		25,311	25,311	22,724
Net movement in funds		1,771	1,771	2,587
Total funds carried forward		27,082	27,082	25,311

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.


WORLD PEACE FLAME FOUNDATION UK

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Current assets			
Stocks	8	342	342
Debtors	9	3,870	407
Cash at bank and in hand		39,549	36,818
		<u>43,761</u>	<u>37,567</u>
Creditors: amounts falling due within one year	10	(16,679)	(12,256)
Net current assets		<u>27,082</u>	<u>25,311</u>
Total assets less current liabilities		<u>27,082</u>	<u>25,311</u>
Net assets excluding pension asset		<u>27,082</u>	<u>25,311</u>
Total net assets		<u>27,082</u>	<u>25,311</u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	27,082	25,311
Total funds		<u>27,082</u>	<u>25,311</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Anwyn Jones
(Chair of Trustees)



Date: 28-12-2021

The notes on pages 10 to 17 form part of these financial statements.

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The principal office is 126 Manor Green Road, Epsom, Surrey, KT19 8LN. The charity's registered number is 1161432.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

World Peace Flame Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Going concern

The company has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This is also taking into account the impact of Covid 19 as disclosed in the Trustees Report. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.7 Financial Instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.9 Volunteers

The Charity has in the region of 15 volunteers. The value of these volunteers is not included in these accounts.

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	8,085	8,085	13,104
	<hr/>	<hr/>	
<i>Total 2020</i>	<hr/> 13,104 <hr/>	<hr/> 13,104 <hr/>	

4. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Other incoming resources	250	250	-
	<hr/>	<hr/>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Cost of Running Charity	-	6,564	6,564	10,517
	<hr/>	<hr/>	<hr/>	
<i>Total 2020</i>	<hr/> 197 <hr/>	<hr/> 10,320 <hr/>	<hr/> 10,517 <hr/>	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Cost of Running Charity	1,470	5,094	6,564	10,517
<i>Total 2020</i>	<u>6,537</u>	<u>3,980</u>	<u>10,517</u>	

Analysis of direct costs

	Charitable activities 2021 £	Total funds 2021 £	Total funds 2020 £
Candles	860	860	3,218
Education packs	-	-	3,319
Wycombe Refugees	500	500	-
Donations	110	110	-
	<u>1,470</u>	<u>1,470</u>	<u>6,537</u>
<i>Total 2020</i>	<u>6,537</u>	<u>6,537</u>	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2021 £	Total funds 2021 £	Total funds 2020 £
Telephone and internet costs	1,584	1,584	595
Insurance	627	627	485
Subscriptions	143	143	275
Printing, postage and stationary	7	7	120
Professional fees	1,016	1,016	685
Sundry	67	67	97
Accountancy fees	1,650	1,650	1,680
Bank charges	-	-	43
	<u>5,094</u>	<u>5,094</u>	<u>3,980</u>
<i>Total 2020</i>	<u>3,980</u>	<u>3,980</u>	

Accountancy fees relate to the provision of assurance services other than audit or independent examination.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>342</u>	<u>342</u>

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	3,785	328
Prepayments and accrued income	85	79
	3,870	407

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other loans	12,497	10,606
Other creditors	882	-
Accruals and deferred income	3,300	1,650
	16,679	12,256

11. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	39,549	36,818

Financial assets measured at amortised cost comprise cash at bank and other debtors.
Financial liabilities measured at amortised cost comprise accruals and other loans

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	25,311	8,335	(6,564)	27,082

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds - all funds	22,527	13,104	(10,320)	25,311
Restricted funds				
Peace in your hands	197	-	(197)	-
Total of funds	<u>22,724</u>	<u>13,104</u>	<u>(10,517)</u>	<u>25,311</u>

Peace in your hands

Support the provision of WPF education packages

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	43,761	43,761
Creditors due within one year	(16,679)	(16,679)
Total	27,082	27,082

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	37,567	37,567
Creditors due within one year	(12,256)	(12,256)
Total	25,311	25,311

14. Related party transactions

At the 31 March 2021 £12,497 (2020 : £10,606) was owed to Dru (UK), a company registered in England and Wales. Rita Goswami, the charity's administrator, was a director of this company. She retired from this post from 21 February 2017.