

WORLD PEACE FLAME FOUNDATION UK

England & Wales · Charity number 1161432

Details

Other names	WPFF
Status	Registered
Legal form	CIO
Registered	2015-04-27
Register	View on the Charity Commission register

Contact

Address	126 Manor Green Road Epsom KT19 8LN
Phone	01372 720231
Email	info@worldpeaceflame.co.uk
Website	www.worldpeaceflame.co.uk

Activities

Objects: 1 TO PROMOTE NATIONAL AND INTERNATIONAL CONFLICT RESOLUTION AND RECONCILIATION FOR THE PUBLIC BENEFIT WITH A VIEW TO OVERCOME THE TRAUMAS OF CONFLICT ESPECIALLY, BUT NOT EXCLUSIVELY , IN REGIONS OF CONFLICT AND PREVENT OR RELIEVE ILL-HEALTH, SUFFERING, FINANCIAL HARDSHIP, POVERTY AND DISTRESS ANYWHERE IN THE WORLD WHICH WOULD OTHERWISE LEAD TO CONFLICT;2 TO EDUCATE THE PUBLIC IN THE TECHNIQUES OF CONFLICT RESOLUTION, HEALTH AND WELLBEING, AND SUSTAINABLE DEVELOPMENT ANYWHERE IN THE WORLD TO ASSIST IN THE PREVENTION OF CONFLICT.AND IN PARTICULAR2.1 TO ENSURE THAT THE ACTIVITIES, AS ABOVE, ARE CARRIED OUT UNDER OR IN ACCORDANCE WITH THE NAME OF THE CHARITY AND TO USE THE SYMBOL OF THE PEACE FLAME; AND2.2 TO ENSURE THAT ALL ACTIVITIES ARE BALANCED AND MAINTAIN OR ENHANCE IMPARTIALITY IN A NON-POLITICAL WAY.

Activities: Community-based peace workshops with content designed to raise awareness of conflict resolution and to overcome the traumas of conflict; distributing World Peace Flame candles and literature;providing occasional financial support to programmes in impoverished communities,including medical and eye camps, food distribution, youth education programmes;educational peace packages to schools

Classification

- **How:** Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Australia
- Belgium
- Canada
- Germany
- India
- Ireland
- Kenya
- Nepal
- Netherlands
- New Zealand
- Switzerland
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,535	£11,666	-	-
2024-03-31	£2,778	£8,304	-	-
2023-03-31	£15,680	£14,370	-	-
2022-03-31	£22,049	£10,516	-	-
2021-03-31	£8,335	£6,564	-	-

Trustees

Name	Role	Appointed
ANWYN MARIA JONES	Chair	2024-12-01
Dr Edward Williams Hartfiel		2024-12-01
Johanna Margaretha Coppens		2026-01-12
MARIA REGINA DOERSTEL		2024-12-01

WORLD PEACE FLAME FOUNDATION UK

England & Wales - Charity number 1161432

Accounts

WORLD PEACE FLAME FOUNDATION UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WORLD PEACE FLAME FOUNDATION UK

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WORLD PEACE FLAME FOUNDATION UK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees Anwyn Jones, Chair
 Maria Doerstel
 Johanna Coppens
 Dr Edward Williams Hartfiel

**Charity registered
number** 1161432

Principal office 126 Manor Green Road
 Epsom
 Surrey
 KT19 8LN

Accountants Crowe U.K. LLP
 Chartered Accountants
 Black Country House
 Rounds Green Road
 Oldbury
 West Midlands
 B69 2DG

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the 01 April 2024 to 31 March 2025.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Objectives and activities

a. Policies and objectives

Our main activities and the groups we work with are set out below. All WPFF UK charitable activities are designed to promote awareness of methods of resolving conflict at the personal, family and societal level.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Who used and benefited from our services?

In 2024 to 2025, our work has been directed to community events and to disseminating the educational peace package in schools. The people available to us in delivering our work are all volunteers. This, of course shapes the way our work is undertaken. We have in place strategies to expand our volunteer base and to ensure broader geographical coverage.

At this stage, our focus is on those centers where volunteers are available. Those locations currently include London, North Wales, Scotland, Manchester and Leeds. There is also a growing presence in Australia and India.

c. Engaging and educating the public

In communities, our focus has been on engaging community members in fundraising and awareness activities. The emphasis on fundraising has been to establish a steady source of income in these first years to ensure the charity can provide the services we are set up to deliver. For example, at the 24th anniversary of the World Peace Flame event we fundraised more than £500 and approximately 60 people attended in person and 40 on line from different countries. Contact with community groups is a principal avenue for the WPF Foundation in promoting and raising awareness. Equipped with the educational materials provided by the Foundation, people can be proactive in bringing about harmonious outcomes when there is potential for conflict in everyday situations.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance

a. Main achievements of the Charity

From April 2024 to April 2025 we have done several fundraising events. We established solar powered world peace flames and supported schools to establish peace gardens, creating a greater awareness of environmental issues. We have held community events and collaborated with other local and international communities working towards peace. For example, a solar powered World Peace Flame was lit in West Lodge Primary School in North London which was inaugurated by different faith leaders with a beautiful ceremony on the 23rd April 2024. In May 2024 the World Peace Flame was carried to Everest Base Camp to ignite the Peace torch at the start of the Everest Marathon which circumbulated Boudha and Swambhu in Kathmandu.

Education packs were distributed in a Welsh School Ysgol Henblas near Bodorgan, Anglesey who also participated in a zoom link with children from Solan Public School in Himachal Pradesh, India. Tess Burrows on October 17th took the WPF up to Jebel Toubkal the highest peak in the Atlas Mountain range and read out peace messages. There was also a WP Flame event at Kingsley Hall, London and The Week of Prayer for World Peace supported by WPF held its 50th Anniversary towards end of October. All in all it has been a busy year with a lot of community participation.

Another project that was launched early 2023, was to collect a stone from every country on earth to create a World in Microcosm at Snowdonia Mountain Lodge World Peace Monument site. This will become a focal point for schools, other organisations and individuals to engage in peace activities. Nearly 220 stones have been collected so far, only 7 countries left. During this period between 2024 and 2025, the WPF Foundation UK has also updated information leaflets, books, and other literature. In addition, World Peace Flame candles continue to be distributed regularly. Thanks to our volunteers, the educational peace package for schools, Peace in Your Hands, has now been translated into Hindi and is currently being used by students in India.

b. Educational peace package in schools, Peace in Your Hands

Our continued focus is to work with schools to engender awareness in the emerging generations. This year has seen a steady accumulation of schools becoming involved in the World Peace Flame Education project.

Indian Medical Camps

For our Medical Camps Project in Gujarat, India, activities from March 2024 to March 2025 have been as follows: Three eye camps have been run, servicing 892 patients in three different localities (Paruzan, Vada, Sopan). 218 people have received cataract operations and 321 spectacles have been distributed. Outside of this collaboration has also taken place with local hospitals, general practitioners, and dispensaries to provide free prescription of medical supplies. Food and clothes distribution have also taken place with over 3000 notebooks and pencil kits being distributed to underprivileged children to help with their educational expenses in the forest areas and to 17 primary schools. Fed poor people in hospitals as on going support in Navsari Gujarat.

c. Plans for future periods

Alongside working with the education pack in schools, we are helping schools to establish accessible, inexpensive, wellness focuses in their school grounds. Our work in India continues to expand to help more people.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established the Trust's Reserve Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS 102). Cash flow is carefully monitored on a continuing basis to meet this objective. The Trustees do not intend to build up reserves for unspecified purposes, but rather to apply all income to direct charitable purposes. This intention is established annually when the Trustees agree the budget for the forthcoming year. The total funds at the 31 March 2025 were £27,788 (2024: £34,399). Included unrestricted funds £10,456 (2024: £15,067) and restricted funds of £17,332 (2024: £19,332)

c. Principal funding

The principal funding sources for World Peace Flame Foundation UK are voluntary donations and the associated gift aid.

Structure, governance and management

a. Constitution

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The charity was established under a Memorandum of Association which set out the purposes and powers of the CIO. WPFF is governed under its Articles of Association. All decision-making is undertaken in accordance with those Articles.

The trustees manage the affairs of WPFF at minuted quarterly meetings and monthly management meetings, with due regard to ensuring that all WPFF initiatives are aligned to the purposes of the organisation.

b. Methods of appointment or election of Trustees

The affairs of the organisation are managed by a Board of Trustees, who are trustees for the purposes of charity law. The nominated trustees are appointed to serve for a period of three years, after which they must be re-elected at the next annual general meeting. There is power to appoint a minimum of three trustees and a maximum of twelve.

All the trustees give their time voluntarily and will receive no personal benefit from WPFF. Any expenses reclaimed from the charity are set out in note 5.

c. Policies adopted for the induction and training of Trustees

The current trustees are already familiar with the practical work of the WPFF. To ensure our existing trustees' knowledge is current, we provide ongoing training for them in the duties of trustees and in financial management.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

d. Organisational structure and decision making

The WPFF is managed by the Board of Trustees – currently four in number – who are responsible for strategic direction and policy making.

The trustees are supported in administering WPFF initiatives by volunteer area co-ordinators and other volunteers. These co-ordinators take responsibility for day-to-day operational management of WPFF activities in their areas, ensuring that community activities are carried out in line with good practice and the purposes of WPFF.

The co-ordinators report to the lead trustee who, with the other trustees, manages the day to day activities of the WPFF.

Correspondence including emails is dealt with by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

The accounts, records and minutes of the trustees are maintained by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

e. Risk management

The charity has a comprehensive risk management policy. This policy requires that a risk register is maintained wherein risks are identified, their impact is quantified and strategies are developed and put in place to either avert risks or mitigate their impact. Initial work has been done to identify risks and record them in the charity's risk register.

A workshop to update risk identification and assessment was carried out on the 21st October 2022.

Where appropriate, systems or procedures have been established to mitigate the risks the charity may face. The chief areas of risk for WPFF are: fire risk occasioned by our practice of distributing world peace flame candles and safety lamps, physical or emotional harm from inappropriate use or application of conflict resolution or mediation techniques, and potential harm to children and vulnerable adults.

Internal control risks are minimised by applying procedures for authorisation of all financial transactions and the establishment of projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the office. This also applies to authorised WPFF representatives when visiting schools and community centres, etc. Standard public liability and professional indemnity insurances are in place.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

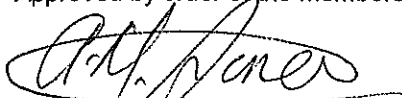
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Anwyn Jones
(Chair of Trustees)

Date: 12-Jan-26

WORLD PEACE FLAME FOUNDATION UK

CHARTERED ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF WORLD PEACE FLAME FOUNDATION UK FOR THE YEAR ENDED 31 MARCH 2025

We have prepared for your approval the financial statements of World Peace Flame Foundation UK for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet and the related notes from the charity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Trustees in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of World Peace Flame Foundation UK and state those matters that we have agreed to state to the Trustees in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than World Peace Flame Foundation UK and its Trustees for our work or for this report.

It is your duty to ensure that World Peace Flame Foundation UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of World Peace Flame Foundation UK. You consider that World Peace Flame Foundation UK is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of World Peace Flame Foundation UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CROWE U.K. LLP

Crowe UK LLP

Chartered Accountants
Date: 20 January 2026

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

WORLD PEACE FLAME FOUNDATION UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	5,535	-	5,535	2,778
Total income		5,535	-	5,535	2,778
Expenditure on:					
Charitable activities	4	9,666	2,000	11,666	8,304
Total expenditure		9,666	2,000	11,666	8,304
Net movement in funds		(4,131)	(2,000)	(6,131)	(5,526)
Reconciliation of funds:					
Total funds brought forward		15,067	19,332	34,399	39,925
Net movement in funds		(4,131)	(2,000)	(6,131)	(5,526)
Total funds carried forward		10,936	17,332	28,268	34,399

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

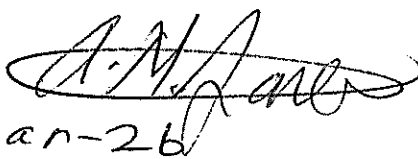
WORLD PEACE FLAME FOUNDATION UK

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Current assets			
Stocks	7	365	365
Debtors	8	1,411	1,402
Cash at bank and in hand		28,536	38,374
		<u>30,312</u>	<u>40,141</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(2,044)	(5,742)
Net current assets		<u>28,268</u>	<u>34,399</u>
Total net assets		<u><u>28,268</u></u>	<u><u>34,399</u></u>
Charity funds			
Restricted funds	10	17,332	19,332
Unrestricted funds	10	10,936	15,067
Total funds		<u><u>28,268</u></u>	<u><u>34,399</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Anwyn Jones
(Chair of Trustees)



Date:

12-Jan-26

The notes on pages 10 to 19 form part of these financial statements.

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The principal office is 126 Manor Green Road, Epsom, Surrey, KT19 8LN. The charity's registered number is 1161432.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

World Peace Flame Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Going concern

The company has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.7 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.9 Volunteers

The Charity has in the region of 20 volunteers. The value of these volunteers is not included in these accounts.

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	5,535	5,535	2,778
<i>Total 2024</i>	2,778	2,778	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Promoting National & International conflict resolution and reconciliation	9,666	2,000	11,666	8,304
<i>Total 2024</i>	5,764	2,540	8,304	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Promoting National & International conflict resolution and reconciliation	7,216	4,450	11,666	8,304
<i>Total 2024</i>	3,177	5,127	8,304	

Analysis of direct costs

	Charitable activities 2025 £	Total funds 2025 £	Total funds 2024 £
Candles and other direct costs	5,116	5,116	637
India Medical Camps	2,000	2,000	2,000
Arunchula Tree Project	-	-	540
Donations	100	100	-
	7,216	7,216	3,177
<i>Total 2024</i>	3,177	3,177	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Telephone and internet costs	918	918	838
Insurance	616	616	570
Subscriptions	216	216	216
Printing, postage and stationary	-	-	126
Professional fees	-	-	35
Sundry	200	200	82
Accountancy fees	1,608	1,608	1,693
Travel expenses	-	-	169
WPF SML expenses	892	892	1,398
	4,450	4,450	5,127
<i>Total 2024</i>	5,127	5,127	

Accountancy fees relate to the provision of assurance services other than audit or independent examination.

The company had no employees during the year and therefore no employee received remuneration in excess of £60,000.

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

7. Stocks

	2025 £	<i>2024 £</i>
Finished goods and goods for resale	365	365

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	1,307	1,307
Prepayments and accrued income	104	95
	<u>1,411</u>	<u>1,402</u>

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other loans (See note 13)	17	3,715
Accruals and deferred income	2,027	2,027
	<u>2,044</u>	<u>5,742</u>

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	15,067	5,535	(9,666)	10,936
Restricted funds				
Ysgol Llanllachid School Peace Garden	1,925	-	-	1,925
WPF India	6,827	-	-	6,827
India Medical Camps	10,580	-	(2,000)	8,580
	19,332	-	(2,000)	17,332
Total of funds	34,399	5,535	(11,666)	28,268

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
General Funds - all funds	18,098	2,778	(5,764)	(45)	15,067
Restricted funds					
Ysgol Llanllachid School Peace Garden	1,925	-	-	-	1,925
WPF India	6,827	-	-	-	6,827
India Medical Camps	12,580	-	(2,000)	-	10,580
Arunanchala Tree Project	495	-	(540)	45	-
	21,827	-	(2,540)	45	19,332
Total of funds	39,925	2,778	(8,304)	-	34,399

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Statement of funds (continued)

Ysgol Llanllachid School Peace Garden - Creating a World Peace Flame Garden with a solar-powered World Peace Flame.

India Medical Camps - Support medical camps in India.

Peace in your hands - Support the provision of World Peace Flame education packages.

WPF India - Support World Peace Flame activities in India.

The Arunachala Tree Project - The return of tree cover and restoration of complex eco systems to Arunachala - a sacred hill in southern India.

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	12,980	17,332	30,312
Creditors due within one year	(2,044)	-	(2,044)
Total	<u>10,936</u>	<u>17,332</u>	<u>28,268</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Endowment funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	-	19,332	20,809	40,141
Creditors due within one year	-	-	(5,742)	(5,742)
Total	<u>-</u>	<u>19,332</u>	<u>15,067</u>	<u>34,399</u>

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Related party transactions

At the 31 March 2025 £17 (2024 : £3,714) was owed to Dru (UK), a company registered in England and Wales. Rita Goswami, the charity's administrator, was a director of this company. She retired from this post from 21 February 2017.

WORLD PEACE FLAME FOUNDATION UK

England & Wales - Charity number 1161432

Accounts

WORLD PEACE FLAME FOUNDATION UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

WORLD PEACE FLAME FOUNDATION UK

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WORLD PEACE FLAME FOUNDATION UK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees Anwyn Jones, Chair
 Maria Doerstel
 Johanna Coppens
 Dr Edward Williams Hartfiel (appointed 28 December 2021)

**Charity registered
number** 1161432

Principal office 126 Manor Green Road
 Epsom
 Surrey
 KT19 8LN

Accountants Crowe U.K. LLP
 Chartered Accountants
 Black Country House
 Rounds Green Road
 Oldbury
 West Midlands
 B69 2DG

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the 01 April 2023 to 31 March 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Objectives and activities

a. Policies and objectives

Our main activities and the groups we work with are set out below. All WPFF UK charitable activities are designed to promote awareness of methods of resolving conflict at the personal, family and societal level.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Who used and benefited from our services?

In 2023 to 2024, our work has been directed to community events and to disseminating the educational peace package in schools. The people available to us in delivering our work are all volunteers. This, of course shapes the way our work is undertaken. We have in place strategies to expand our volunteer base and to ensure broader geographical coverage.

At this stage, our focus is on those centers where volunteers are available. Those locations currently include London, North Wales, Scotland, Manchester and Leeds. There is also a growing presence in Australia and India.

c. Engaging and educating the public

In communities, our focus has been on engaging community members in fundraising and awareness activities. The emphasis on fundraising has been to establish a steady source of income in these first years to ensure the charity can provide the services we are set up to deliver. For example, at the 24th anniversary of the World Peace Flame event we fundraised more than £500 and approximately 60 people attended in person and 40 on line from different countries. Contact with community groups is a principal avenue for the WPF Foundation in promoting and raising awareness. Equipped with the educational materials provided by the Foundation, people can be proactive in bringing about harmonious outcomes when there is potential for conflict in everyday situations.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance

a. Main achievements of the Charity

From April 2023 to April 2024 we have done several fundraising events. We established solar-powered world peace flames and supported schools to establish peace gardens, creating a greater awareness of environmental issues. We have held community events and collaborated with other local and international communities working towards peace.

On the 21st March 2024 there was the unveiling of the World Peace Flame monument in Leeds. The Ceremony was a vibrant event attended by the Lord Mayor and Lady Mayoress of Leeds, the Deputy Lieutenant Dr Bharj OBE DL, Cllr Blackburn, Chair of Peace link, Garforth Community Choir, WPF Representatives, and school children from Garforth, who read poems and sang songs, emphasising the educational potential of the flame. The presence of the WPF in Leeds serves as a call to action for peace education and active community engagement, inspiring individuals to contribute to a more harmonious world.

Another project that was launched early 2023, was to collect a stone from every country on earth to create a World in Microcosm at Snowdonia Mountain Lodge World Peace Monument site. This will become a focal point for schools, other organisations and individuals to engage in peace activities. Nearly 200 stones have been collected so far, 10 others have been promised and there are about 27 more countries to reach.

During this period between 2023 and 2024, the WPF Foundation UK has also updated information leaflets, books, and other literature. In addition, World Peace Flame candles continue to be distributed regularly. Thanks to our volunteers, the educational peace package for schools, Peace in Your Hands, has now been translated into Hindi and is currently being used by students in India.

b. Educational peace package in schools, Peace in Your Hands

Our continued focus is to work with schools to engender awareness in the emerging generations. This year has seen a steady accumulation of schools becoming involved in the World Peace Flame Education project.

Indian Medical Camps

For our Medical Camps Project in Gujarat, India, activities from March 2023 to March 2024 have been as follows: two eye camps have been run, servicing 818 patients in two different localities. 213 people have received cataract operations and 375 spectacles have been distributed. Outside of this collaboration has also taken place with local hospitals, general practitioners, and dispensaries to provide free prescription of medical supplies. Food and clothes distribution have also taken place with over 1,310 notebooks and pencil kits being distributed to under privileged children to help with their educational expenses.

c. Plans for future periods

Alongside working with the education pack in schools, we are helping schools to establish accessible, inexpensive, wellness focuses in their school grounds. Our work in India continues to expand to help more people.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established the Trust's Reserve Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS 102). Cash flow is carefully monitored on a continuing basis to meet this objective. The Trustees do not intend to build up reserves for unspecified purposes, but rather to apply all income to direct charitable purposes. This intention is established annually when the Trustees agree the budget for the forthcoming year. The total funds at the 31 March 2024 were £34,399 (2023: £39,925). Included unrestricted funds £15,067 (2023: £18,098) and restricted funds of £19,332 (2023: £21,827)

c. Principal funding

The principal funding sources for World Peace Flame Foundation UK are voluntary donations and the associated gift aid.

Structure, governance and management

a. Constitution

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The charity was established under a Memorandum of Association which set out the purposes and powers of the CIO. WPFF is governed under its Articles of Association. All decision-making is undertaken in accordance with those Articles.

The trustees manage the affairs of WPFF at minuted quarterly meetings and monthly management meetings, with due regard to ensuring that all WPFF initiatives are aligned to the purposes of the organisation.

b. Methods of appointment or election of Trustees

The affairs of the organisation are managed by a Board of Trustees, who are trustees for the purposes of charity law. The nominated trustees are appointed to serve for a period of three years, after which they must be re-elected at the next annual general meeting. There is power to appoint a minimum of three trustees and a maximum of twelve.

All the trustees give their time voluntarily and will receive no personal benefit from WPFF. Any expenses reclaimed from the charity are set out in note 5.

c. Policies adopted for the induction and training of Trustees

The current trustees are already familiar with the practical work of the WPFF. To ensure our existing trustees' knowledge is current, we provide ongoing training for them in the duties of trustees and in financial management.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

d. Organisational structure and decision making

The WPFF is managed by the Board of Trustees – currently four in number – who are responsible for strategic direction and policy making.

The trustees are supported in administering WPFF initiatives by volunteer area co-ordinators and other volunteers. These co-ordinators take responsibility for day-to-day operational management of WPFF activities in their areas, ensuring that community activities are carried out in line with good practice and the purposes of WPFF.

The co-ordinators report to the lead trustee who, with the other trustees, manages the day to day activities of the WPFF.

Correspondence including emails is dealt with by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

The accounts, records and minutes of the trustees are maintained by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

e. Risk management

The charity has a comprehensive risk management policy. This policy requires that a risk register is maintained wherein risks are identified, their impact is quantified and strategies are developed and put in place to either avert risks or mitigate their impact. Initial work has been done to identify risks and record them in the charity's risk register.

A workshop to update risk identification and assessment was carried out on the 21st October 2022.

Where appropriate, systems or procedures have been established to mitigate the risks the charity may face. The chief areas of risk for WPFF are: fire risk occasioned by our practice of distributing world peace flame candles and safety lamps, physical or emotional harm from inappropriate use or application of conflict resolution or mediation techniques, and potential harm to children and vulnerable adults.

Internal control risks are minimised by applying procedures for authorisation of all financial transactions and the establishment of projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the office. This also applies to authorised WPFF representatives when visiting schools and community centres, etc. Standard public liability and professional indemnity insurances are in place.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

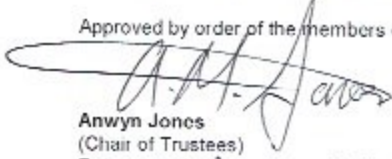
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Anwyn Jones
(Chair of Trustees)

Date: 5 Dec 24

WORLD PEACE FLAME FOUNDATION UK

**CHARTERED ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED FINANCIAL STATEMENTS OF WORLD PEACE FLAME FOUNDATION UK
FOR THE YEAR ENDED 31 MARCH 2024**

We have prepared for your approval the financial statements of World Peace Flame Foundation UK for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet and the related notes from the charity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Trustees in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of World Peace Flame Foundation UK and state those matters that we have agreed to state to the Trustees in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than World Peace Flame Foundation UK and its Trustees for our work or for this report.

It is your duty to ensure that World Peace Flame Foundation UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of World Peace Flame Foundation UK. You consider that World Peace Flame Foundation UK is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of World Peace Flame Foundation UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowe UK LLP

CROWE U.K. LLP

Chartered Accountants

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

2 December 2024

WORLD PEACE FLAME FOUNDATION UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	-	2,778	2,778	15,680
Total income		-	2,778	2,778	15,680
Expenditure on:					
Charitable activities	4	2,540	5,764	8,304	14,370
Total expenditure		2,540	5,764	8,304	14,370
Net (expenditure)/income		(2,540)	(2,986)	(5,526)	1,310
Transfers between funds	11	45	(45)	-	-
Net movement in funds		(2,495)	(3,031)	(5,526)	1,310
Reconciliation of funds:					
Total funds brought forward		21,827	18,098	39,925	38,615
Net movement in funds		(2,495)	(3,031)	(5,526)	1,310
Total funds carried forward		19,332	15,067	34,399	39,925

The Statement of Financial Activities includes all gains and losses recognised in the year.

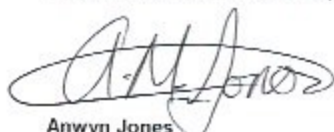
The notes on pages 10 to 19 form part of these financial statements.

WORLD PEACE FLAME FOUNDATION UK

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Stocks	7	365	365
Debtors	8	1,402	92
Cash at bank and in hand		38,374	60,539
		<u>40,141</u>	<u>60,996</u>
Creditors: amounts falling due within one year	9	(5,742)	(21,071)
Net current assets		<u>34,399</u>	<u>39,925</u>
Total net assets		<u>34,399</u>	<u>39,925</u>
Charity funds			
Restricted funds	11	19,332	21,827
Unrestricted funds	11	15,067	18,098
Total funds		<u>34,399</u>	<u>39,925</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Anwyn Jones
(Chair of Trustees)

Date: 5-Dec-24

The notes on pages 10 to 19 form part of these financial statements.

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The principal office is 126 Manor Green Road, Epsom, Surrey, KT19 8LN. The charity's registered number is 1161432.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

World Peace Flame Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Going concern

The company has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.7 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.9 Volunteers

The Charity has in the region of 20 volunteers. The value of these volunteers is not included in these accounts.

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	-	2,778	2,778	15,680
<i>Total 2023</i>	10,335	5,345	15,680	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Promoting National & International conflict resolution and reconciliation	2,540	5,764	8,304	14,370
<i>Total 2023</i>	7,707	6,663	14,370	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Promoting National & International conflict resolution and reconciliation	3,177	5,127	8,304	14,370
<i>Total 2023</i>	<i>10,084</i>	<i>4,286</i>	<i>14,370</i>	

Analysis of direct costs

	Charitable activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Candles and other direct costs	637	637	1,877
India Medical Camps	2,000	2,000	6,000
Arunchula Tree Project	540	540	-
Peace in your hands	-	-	1,677
Wycombe Refugees	-	-	500
Ysgol Llanllachid School Peace Garden	-	-	30
	3,177	3,177	10,084
<i>Total 2023</i>	<i>10,084</i>	<i>10,084</i>	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Telephone and internet costs	838	838	751
Insurance	570	570	847
Subscriptions	216	216	216
Printing, postage and stationary	126	126	16
Professional fees	35	35	35
Sundry	82	82	64
Accountancy fees	1,693	1,693	1,636
Bank charges	-	-	15
Travel expenses	169	169	-
WPF SML expenses	1,398	1,398	706
	<u>5,127</u>	<u>5,127</u>	<u>4,286</u>
<i>Total 2023</i>	<u>4,286</u>	<u>4,286</u>	

Accountancy fees relate to the provision of assurance services other than audit or independent examination.

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

7. Stocks

	2024 £	<i>2023 £</i>
Finished goods and goods for resale	<u>365</u>	<u>365</u>

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	1,307	-
Prepayments and accrued income	95	92
	<u>1,402</u>	<u>92</u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other loans (See note 15)	3,715	19,177
Accruals and deferred income	2,027	1,894
	<u>5,742</u>	<u>21,071</u>

10. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>38,374</u>	<u>60,539</u>

Financial assets measured at amortised cost comprise cash at bank and other debtors.
Financial liabilities measured at amortised cost comprise accruals and other loans

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds - all funds	18,098	2,778	(5,764)	(45)	15,067
Restricted funds					
Ysgol Llanllachid School Peace Garden	1,925	-	-	-	1,925
WPF India	6,827	-	-	-	6,827
India Medical Camps	12,580	-	(2,000)	-	10,580
Arunanchala Tree Project	495	-	(540)	45	-
	21,827	-	(2,540)	45	19,332
Total of funds	39,925	2,778	(8,304)	-	34,399

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
General Funds - all funds	20,093	5,345	(6,663)	(677)	18,098
Restricted funds					
Ysgol Llanllachid School Peace Garden	1,955	-	(30)	-	1,925
India Medical Camps	9,580	9,000	(6,000)	-	12,580
WPF India	5,987	840	-	-	6,827
Arunanchala Tree Project	-	495	-	-	495
Peace in your hands	1,000	-	(1,677)	677	-
	18,522	10,335	(7,707)	677	21,827
Total of funds	38,615	15,680	(14,370)	-	39,925

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11. Statement of funds (continued)

Ysgol Llanllachid School Peace Garden - Creating a World Peace Flame Garden with a solar-powered World Peace Flame.

India Medical Camps - Support medical camps in India.

Peace in your hands - Support the provision of World Peace Flame education packages.

WPF India - Support World Peace Flame activities in India.

The Arunachala Tree Project - The return of tree cover and restoration of complex eco systems to Arunachala - a sacred hill in southern India.

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	19,332	20,809	40,141
Creditors due within one year	-	(5,742)	(5,742)
Total	19,332	15,067	34,399

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	21,827	39,169	60,996
Creditors due within one year	-	(21,071)	(21,071)
Total	21,827	18,098	39,925

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Related party transactions

At the 31 March 2023 £3,714 (2023 : £19,177) was owed to Dru (UK), a company registered in England and Wales. Rita Goswami, the charity's administrator, was a director of this company. She retired from this post from 21 February 2017.

WORLD PEACE FLAME FOUNDATION UK

England & Wales - Charity number 1161432

Accounts

WORLD PEACE FLAME FOUNDATION UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

WORLD PEACE FLAME FOUNDATION UK

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WORLD PEACE FLAME FOUNDATION UK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees Anwyn Jones, Chair
 Maria Doerstel
 Johanna Coppens
 Dr Edward Williams Hartfiel (appointed 28 December 2021)

**Charity registered
number** 1161432

Principal office 126 Manor Green Road
 Epsom
 Surrey
 KT19 8LN

Accountants Crowe U.K. LLP
 Chartered Accountants
 Black Country House
 Rounds Green Road
 Oldbury
 West Midlands
 B69 2DG

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the 01 April 2022 to 31 March 2023.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Objectives and activities

a. Policies and objectives

Our main activities and the groups we work with are set out below. All WPFF UK charitable activities are designed to promote awareness of methods of resolving conflict at the personal, family and societal level.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Who used and benefited from our services?

In 2022 to 2023, our work has been directed to community events and to disseminating the educational peace package in schools. The people available to us in delivering our work are all volunteers. This, of course shapes the way our work is undertaken. We have in place strategies to expand our volunteer base and to ensure broader geographical coverage.

At this stage, our focus is on those centers where volunteers are available. Those locations currently include London, North Wales, Scotland, Manchester and Leeds. There is also a growing presence in Australia.

c. Engaging and educating the public

In communities, our focus has been on engaging community members in fundraising and awareness activities. The emphasis on fundraising has been to establish a steady source of income in these first years to ensure the charity can provide the services we are set up to deliver. For example, local school children hosted a coffee morning and raised £245.45 for WPFF charity. 60 locals from Bethesda, North Wales attended.

Contact with community groups is a principal avenue for the WPF Foundation in promoting and raising awareness. Equipped with the educational materials provided by the Foundation, people can be proactive in bringing about harmonious outcomes when there is potential for conflict in everyday situations.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

a. Main achievements of the Charity

From April 2022 to April 2023 we have done several fundraising events. We established solar-powered world peace flames and supported schools to establish peace gardens, creating a greater awareness of environmental issues. We have held community events and collaborated with other local and international communities working towards peace.

The WPFF Trees Project was launched on 12th April 2022 with the strapline "Growing a network of Peace between schools worldwide". West Lodge School, Pinner in northwest London celebrated 'One Tree Day', raising funds to plant trees and they have planted up to 2,500 trees. Solan School in India has continued to plant trees since last year.

The WPFF has also been involved in many other varied projects. Last year we had three visits to the World Peace Flame Monument at Snowdonia Mountain Lodge during May and June from a local school in Llanllechid. This generated several school projects based on peace. Poems were written, and a World Peace Flame song was created on video which was broadcast on 31st July 2022 at the 23rd World Peace Flame Anniversary Day.

On June 2nd in Leeds, the "Garforth World Peace Flame" lit the Golden Jubilee Beacon. In Nepal, we supported training at the EPS school to help 9th-grade students who were having a "mock session on sex education" to protect the youth from unwanted consequences, including poverty. In North Wales, a peace walk raised £500 for the WPFF and the Red Cross.

During this period between 2022 and 2023, the WPF Foundation UK has also updated information leaflets, books, and other literature. In addition, World Peace Flame candles continue to be distributed regularly. Thanks to our volunteers, the educational peace package for schools, Peace in Your Hands, has now been translated into Hindi and is currently being used by students in India.

b. Educational peace package in schools, Peace in Your Hands

Our continued focus is to work with schools to engender awareness in the emerging generations. This year has seen a steady accumulation of schools becoming involved in the World Peace Flame Education project.

Indian Medical Camps

For our Medical Camps Project in Gujarat, India, activities from March 2022 to March 2023 have been as follows: two eye camps have been run, servicing 845 patients in two different localities. 227 people have received cataract operations and 420 spectacles have been distributed. Outside of this collaboration has also taken place with local hospitals, general practitioners, and dispensaries to provide free prescription of medical supplies.

Also, 450 people had financial support towards the payment of hospital bills (at the Lions Hospital and Shushrusa Hospital). 150 people have received laboratory tests at concessional affordable rates. Food and clothes distribution have also taken place and over 1,000 people have received help in the forest and tribal areas. 10,000 notebooks and pencil kits have been distributed to underprivileged children to help with their educational expenses.

c. Plans for future periods

Alongside working with the education pack in schools, we are helping schools to establish accessible, inexpensive, wellness focuses in their school grounds. Our work in India continues to expand to help more people.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established the Trust's Reserve Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS 102). Cash flow is carefully monitored on a continuing basis to meet this objective. The Trustees do not intend to build up reserves for unspecified purposes, but rather to apply all income to direct charitable purposes. This intention is established annually when the Trustees agree the budget for the forthcoming year. The total funds at the 31 March 2023 were £39,925 (2022: £38,616). Included unrestricted funds £18,098 (2022: £20,094) and restricted funds of £21,827 (2022: £18,522)

c. Principal funding

The principal funding sources for World Peace Flame Foundation UK are voluntary donations and the associated gift aid.

Structure, governance and management

a. Constitution

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The charity was established under a Memorandum of Association which set out the purposes and powers of the CIO. WPFF is governed under its Articles of Association. All decision-making is undertaken in accordance with those Articles.

The trustees manage the affairs of WPFF at minuted quarterly meetings and monthly management meetings, with due regard to ensuring that all WPFF initiatives are aligned to the purposes of the organisation.

b. Methods of appointment or election of Trustees

The affairs of the organisation are managed by a Board of Trustees, who are trustees for the purposes of charity law. The nominated trustees are appointed to serve for a period of three years, after which they must be re-elected at the next annual general meeting. There is power to appoint a minimum of three trustees and a maximum of twelve.

All the trustees give their time voluntarily and will receive no personal benefit from WPFF. Any expenses reclaimed from the charity are set out in note 5.

c. Policies adopted for the induction and training of Trustees

The current trustees are already familiar with the practical work of the WPFF. To ensure our existing trustees' knowledge is current, we provide ongoing training for them in the duties of trustees and in financial management.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

d. Organisational structure and decision making

The WPFF is managed by the Board of Trustees – currently four in number – who are responsible for strategic direction and policy making.

The trustees are supported in administering WPFF initiatives by volunteer area co-ordinators and other volunteers. These co-ordinators take responsibility for day-to-day operational management of WPFF activities in their areas, ensuring that community activities are carried out in line with good practice and the purposes of WPFF.

The co-ordinators report to the lead trustee who, with the other trustees, manages the day to day activities of the WPFF.

Correspondence including emails is dealt with by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

The accounts, records and minutes of the trustees are maintained by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

e. Risk management

The charity has a comprehensive risk management policy. This policy requires that a risk register is maintained wherein risks are identified, their impact is quantified and strategies are developed and put in place to either avert risks or mitigate their impact. Initial work has been done to identify risks and record them in the charity's risk register.

A workshop to update risk identification and assessment was carried out on the 21st October 2022.

Where appropriate, systems or procedures have been established to mitigate the risks the charity may face. The chief areas of risk for WPFF are: fire risk occasioned by our practice of distributing world peace flame candles and safety lamps, physical or emotional harm from inappropriate use or application of conflict resolution or mediation techniques, and potential harm to children and vulnerable adults.

Internal control risks are minimised by applying procedures for authorisation of all financial transactions and the establishment of projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the office. This also applies to authorised WPFF representatives when visiting schools and community centres, etc. Standard public liability and professional indemnity insurances are in place.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

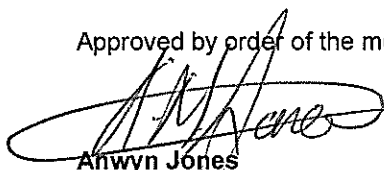
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Anwyn Jones
(Chair of Trustees)
Date:

8-1-24

WORLD PEACE FLAME FOUNDATION UK

**CHARTERED ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED FINANCIAL STATEMENTS OF WORLD PEACE FLAME FOUNDATION UK
FOR THE YEAR ENDED 31 MARCH 2023**

We have prepared for your approval the financial statements of World Peace Flame Foundation UK for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet and the related notes from the charity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Trustees in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of World Peace Flame Foundation UK and state those matters that we have agreed to state to the Trustees in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than World Peace Flame Foundation UK and its Trustees for our work or for this report.

It is your duty to ensure that World Peace Flame Foundation UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of World Peace Flame Foundation UK. You consider that World Peace Flame Foundation UK is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of World Peace Flame Foundation UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowe UK LLP

CROWE U.K. LLP

Chartered Accountants

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

9 January 2024

WORLD PEACE FLAME FOUNDATION UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	10,335	5,345	15,680	15,867
Other trading activities	4	-	-	-	6,082
Other income	5	-	-	-	100
Total income		10,335	5,345	15,680	22,049
Expenditure on:					
Charitable activities	6	7,707	6,663	14,370	10,516
Total expenditure		7,707	6,663	14,370	10,516
Net income/(expenditure)		2,628	(1,318)	1,310	11,533
Transfers between funds	13	677	(677)	-	-
Net movement in funds		3,305	(1,995)	1,310	11,533
Reconciliation of funds:					
Total funds brought forward		18,522	20,093	38,615	27,082
Net movement in funds		3,305	(1,995)	1,310	11,533
Total funds carried forward		21,827	18,098	39,925	38,615

The Statement of Financial Activities includes all gains and losses recognised in the year.

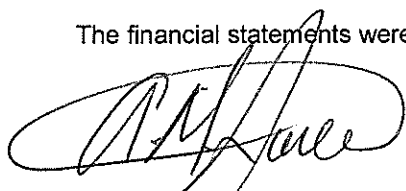
The notes on pages 10 to 20 form part of these financial statements.

WORLD PEACE FLAME FOUNDATION UK

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Current assets			
Stocks	9	365	383
Debtors	10	92	85
Cash at bank and in hand		60,539	56,406
		<u>60,996</u>	<u>56,874</u>
Creditors: amounts falling due within one year	11	(21,071)	(18,259)
Net current assets		<u>39,925</u>	<u>38,615</u>
Total net assets		<u><u>39,925</u></u>	<u><u>38,615</u></u>
Charity funds			
Restricted funds	13	21,827	18,522
Unrestricted funds	13	18,098	20,093
Total funds		<u><u>39,925</u></u>	<u><u>38,615</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Anwyn Jones
(Chair of Trustees)

Date: 8-1-24

The notes on pages 10 to 20 form part of these financial statements.

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The principal office is 126 Manor Green Road, Epsom, Surrey, KT19 8LN. The charity's registered number is 1161432.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

World Peace Flame Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Going concern

The company has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.7 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.9 Volunteers

The Charity has in the region of 20 volunteers. The value of these volunteers is not included in these accounts.

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	10,335	5,345	15,680	15,867
<i>Total 2022</i>	<i>10,655</i>	<i>5,212</i>	<i>15,867</i>	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
WPF Concert	-	-	6,082
<i>Total 2022</i>	<i>6,082</i>	<i>6,082</i>	

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Other incoming resources	-	-	100
<i>Total 2022</i>	<i>100</i>	<i>100</i>	

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Promoting National & International conflict resolution and reconciliation	7,707	6,663	14,370	10,516
<i>Total 2022</i>	2,000	8,516	10,516	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Promoting National & International conflict resolution and reconciliation	10,084	4,286	14,370	10,516
<i>Total 2022</i>	6,795	3,721	10,516	

Analysis of direct costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Candles and other direct costs	1,877	1,877	4,495
India Medical Camps	6,000	6,000	2,000
Peace in your hands	1,677	1,677	-
Nepalse school	-	-	300
Wycombe Refugees	500	500	-
Ysgol Llanllachid School Peace Garden	30	30	-
	10,084	10,084	6,795
<i>Total 2022</i>	6,795	6,795	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Telephone and internet costs	1,457	1,457	839
Travel expenses	-	-	101
Insurance	847	847	668
Subscriptions	216	216	179
Printing, postage and stationary	16	16	34
Professional fees	35	35	-
Sundry	64	64	76
Accountancy fees	1,636	1,636	1,782
Bank charges	15	15	42
	4,286	4,286	3,721
<i>Total 2022</i>	3,721	3,721	

Accountancy fees relate to the provision of assurance services other than audit or independent examination.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £101).

9. Stocks

	2023 £	<i>2022 £</i>
Finished goods and goods for resale	365	383

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	92	85
	<u>92</u>	<u>85</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans (See note 15)	19,177	16,489
Accruals and deferred income	1,894	1,770
	<u>21,071</u>	<u>18,259</u>

12. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	60,539	56,406

Financial assets measured at amortised cost comprise cash at bank and other debtors.

Financial liabilities measured at amortised cost comprise accruals and other loans

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	20,093	5,345	(6,663)	(677)	18,098
Restricted funds					
Ysgol Llanllachid School Peace Garden	1,955	-	(30)	-	1,925
India Medical Camps	9,580	9,000	(6,000)	-	12,580
WPF India	5,987	840	-	-	6,827
Arunanchala Tree Project	-	495	-	-	495
Peace in your hands	1,000	-	(1,677)	677	-
	18,522	10,335	(7,707)	677	21,827
Total of funds	38,615	15,680	(14,370)	-	39,925

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
General Funds - all funds	27,082	5,312	(8,516)	(3,785)	20,093
Restricted funds					
Ysgol Llanllachid School Peace Garden	-	455	-	1,500	1,955
India Medical Camps	-	9,200	-	380	9,580
Peace in your hands	-	1,000	-	-	1,000
WPF India	-	6,082	(2,000)	1,905	5,987
	-	16,737	(2,000)	3,785	18,522
Total of funds	27,082	22,049	(10,516)	-	38,615

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

13. Statement of funds (continued)

Ysgol Llanllachid School Peace Garden - Creating a World Peace Flame Garden with a solar-powered World Peace Flame.

India Medical Camps - Support medical camps in India.

Peace in your hands - Support the provision of World Peace Flame education packages.

WPF India - Support World Peace Flame activities in India.

The Arunachala Tree Project - The return of tree cover and restoration of complex eco systems to Arunachala - a sacred hill in southern India.

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	21,827	39,169	60,996
Creditors due within one year	-	(21,071)	(21,071)
Total	21,827	18,098	39,925

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	18,522	38,352	56,874
Creditors due within one year	-	(18,259)	(18,259)
Total	18,522	20,093	38,615

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Related party transactions

At the 31 March 2023 £19,177 (2022 : £16,489) was owed to Dru (UK), a company registered in England and Wales. Rita Goswami, the charity's administrator, was a director of this company. She retired from this post from 21 February 2017.

WORLD PEACE FLAME FOUNDATION UK

England & Wales - Charity number 1161432

Accounts

WORLD PEACE FLAME FOUNDATION UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

WORLD PEACE FLAME FOUNDATION UK

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WORLD PEACE FLAME FOUNDATION UK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Anwyn Jones, Chair Savitri MacCuish (resigned 17 May 2021) Maria Doerstel Johanna Coppens Dr Edward Williams Hartfiel (appointed 28 December 2021)
Charity registered number	1161432
Principal office	126 Manor Green Road Epsom Surrey KT19 8LN
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

WORLD PEACE FLAME FOUNDATION UK

**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED FINANCIAL STATEMENTS OF WORLD PEACE FLAME FOUNDATION UK FOR THE
YEAR ENDED 31 MARCH 2022**

We have prepared for your approval the financial statements of World Peace Flame Foundation UK for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet and the related notes from the charity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Trustees in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of World Peace Flame Foundation UK and state those matters that we have agreed to state to the Trustees in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than World Peace Flame Foundation UK and its Trustees for our work or for this report.

It is your duty to ensure that World Peace Flame Foundation UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of World Peace Flame Foundation UK. You consider that World Peace Flame Foundation UK is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of World Peace Flame Foundation UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowe UK LLP

CROWE U.K. LLP

Chartered Accountants

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

6 January 2023

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charity for the 01 April 2021 to 31 March 2022.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Objectives and activities

a. Policies and objectives

Our main activities and the groups we work with are set out below. All WPFF UK charitable activities are designed to promote awareness of methods of resolving conflict at the personal, family and societal level.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Who used and benefited from our services?

In 2021 to 2022, our work has been directed to community events and to disseminating the educational peace package in schools. The people available to us in delivering our work are all volunteers. This, of course shapes the way our work is undertaken. We have in place strategies to expand our volunteer base and to ensure broader geographical coverage.

At this stage, our focus is on those centers where volunteers are available. Those locations currently include London, North Wales, Scotland, Manchester and Leeds. There is also a growing presence in Australia.

c. Engaging and educating the public

In communities, our focus has been on engaging community members in fundraising and awareness activities. The emphasis on fundraising has been to establish a steady source of income in these first years to ensure the charity can provide the services we are set up to deliver for instance, a fundraising concert for India raised £6,082 in 2021-2022.

Contact with community groups is a principal avenue for the WPF Foundation in promoting and raising awareness. Equipped with the educational materials provided by the Foundation, people can be pro-active in bringing about harmonious outcomes when there is potential for conflict in everyday situations.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance

a. Main achievements of the Charity

From July 2021 until January 2022, we have done several fundraising events, established solar powered world peace flames, supported schools to establish, peace gardens, creating a greater awareness of environmental issues, held community events and collaborated with other local and international communities working towards peace.

For example, Preeti Kumar is the owner and Managing Director of Solan Public School in the Indian Himalayas, which has been named as one of the top 500 schools in India. Shirley, Preeti's daughter, translated the pupil's workbook from WPF education pack into Hindi, free of charge. It will soon be available online. This will mean that millions of children Hindi-speaking worldwide will be able to do the assignments.

Preeti Kumar has been in touch with our London volunteer and plans for a WPF peace pathway and solar powered light are under way. Ysgol Llanllechid a local Welsh school has also started collaboration with the Indian school in Solan

In 2021-2022, the WPF Foundation UK has also updated information leaflets, books and other literature. In addition, World Peace Flame candles continue to be distributed regularly. Thanks to our volunteers, the educational peace package for schools, Peace in Your Hands, has now been translated in Hindi to be used in India.

b. Educational peace package in schools, Peace in Your Hands

Our continued focus is to work with schools to engender awareness in the emerging generations. This year has seen a steady accumulation of schools becoming involved in the World Peace Flame Education project. Participation at the school level is especially encouraging. Gwenan Davies-Jones decided to work with the WPF education pack and link Ysgol Llanllechid a Welsh school with schools elsewhere across the world. They are also going, to have a peace pathway and monument. A "World Peace Flame certificate" for schools has just been launched in October 2021 to recognize those schools who are working towards peace. Two schools have been awarded those certificates.

Indian Medical Camps

For our medical camps project in Gujarat India, activities since March 2021 to March 2022 have been as follows: 3 General Medical and Eye camps have been run, servicing 1,425 patients in three different localities. 258 people have received cataract operations and 518 spectacles have been distributed. Outside of this joint collaboration has also taken place with local hospitals, General Practitioners, Dispensaries to provide free prescription of medical supplies. Food and clothes distribution have also taken place and over 3,000 people have received help and 7,000 notebooks and pencil kits have been distributed to under privileged children to help with their educational expenses.

c. Plans for future periods

Alongside working with the education pack in schools, we are helping schools to establish accessible, inexpensive, wellness focuses in their school grounds. Our work in India continues to expand to help more people.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established the Trust's Reserve Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS 102). Cash flow is carefully monitored on a continuing basis to meet this objective. The Trustees do not intend to build up reserves for unspecified purposes, but rather to apply all income to direct charitable purposes. This intention is established annually when the Trustees agree the budget for the forthcoming year. The total funds at the 31 March 2022 were £38,615 (2021: £27,082). Included unrestricted funds £20,093 (2021: £27,082) and restricted funds of £18,522 (2021: nil)

c. Principal funding

The principal funding sources for World Peace Flame Foundation UK are voluntary donations and the associated gift aid.

d. COVID 19

We are now operational again, particularly working with schools worldwide and with our medical activities in India.

Structure, governance and management

a. Constitution

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The charity was established under a Memorandum of Association which set out the purposes and powers of the CIO. WPFF is governed under its Articles of Association. All decision-making is undertaken in accordance with those Articles.

The trustees manage the affairs of WPFF at minuted quarterly meetings and monthly management meetings, with due regard to ensuring that all WPFF initiatives are aligned to the purposes of the organisation.

b. Methods of appointment or election of Trustees

The affairs of the organisation are managed by a Board of Trustees, who are trustees for the purposes of charity law. The nominated trustees are appointed to serve for a period of three years, after which they must be re-elected at the next annual general meeting. There is power to appoint a minimum of three trustees and a maximum of twelve.

All the trustees give their time voluntarily and will receive no personal benefit from WPFF. Any expenses reclaimed from the charity are set out in note 5.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Structure, governance and management (continued)

c. Policies adopted for the induction and training of Trustees

The current trustees are already familiar with the practical work of the WPFF. To ensure our existing trustees' knowledge is current, we provide ongoing training for them in the duties of trustees and in financial management.

d. Organisational structure and decision making

The WPFF is managed by the Board of Trustees – currently four in number – who are responsible for strategic direction and policy making.

The trustees are supported in administering WPFF initiatives by volunteer area co-ordinators and other volunteers. These co-ordinators take responsibility for day-to-day operational management of WPFF activities in their areas, ensuring that community activities are carried out in line with good practice and the purposes of WPFF.

The co-ordinators report to the lead trustee who, with the other trustees, manages the day to day activities of the WPFF.

Correspondence including emails is dealt with by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

The accounts, records and minutes of the trustees are maintained by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

e. Risk management

The charity has a comprehensive risk management policy. This policy requires that a risk register is maintained wherein risks are identified, their impact is quantified and strategies are developed and put in place to either avert risks or mitigate their impact. Initial work has been done to identify risks and record them in the charity's risk register.

A workshop to update risk identification and assessment was carried out on the 21st October 2022.

Where appropriate, systems or procedures have been established to mitigate the risks the charity may face. The chief areas of risk for WPFF are: fire risk occasioned by our practice of distributing world peace flame candles and safety lamps, physical or emotional harm from inappropriate use or application of conflict resolution or mediation techniques, and potential harm to children and vulnerable adults.

Internal control risks are minimised by applying procedures for authorisation of all financial transactions and the establishment of projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the office. This also applies to authorised WPFF representatives when visiting schools and community centres, etc. Standard public liability and professional indemnity insurances are in place.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

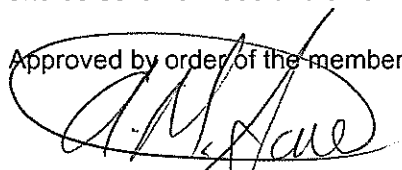
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Anwyn Jones
(Chair of Trustees)

Date:

4-1-23

WORLD PEACE FLAME FOUNDATION UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	3	10,655	5,212	15,867	8,085
Other trading activities	4	6,082	-	6,082	-
Other income	5	-	100	100	250
Total income		16,737	5,312	22,049	8,335
Expenditure on:					
Charitable activities	6	2,000	8,516	10,516	6,564
Total expenditure		2,000	8,516	10,516	6,564
Net income/(expenditure)		14,737	(3,204)	11,533	1,771
Transfers between funds	13	3,785	(3,785)	-	-
Net movement in funds		18,522	(6,989)	11,533	1,771
Reconciliation of funds:					
Total funds brought forward		-	27,082	27,082	25,311
Net movement in funds		18,522	(6,989)	11,533	1,771
Total funds carried forward		18,522	20,093	38,615	27,082

The Statement of Financial Activities includes all gains and losses recognised in the year.

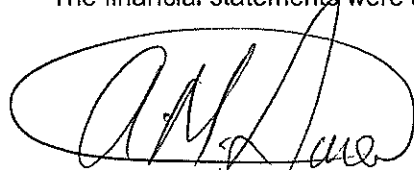
The notes on pages 10 to 18 form part of these financial statements.

WORLD PEACE FLAME FOUNDATION UK

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Current assets			
Stocks	9	383	342
Debtors	10	85	3,870
Cash at bank and in hand		56,406	39,549
		<u>56,874</u>	<u>43,761</u>
Creditors: amounts falling due within one year	11	(18,259)	(16,679)
Net current assets		<u>38,615</u>	<u>27,082</u>
Total assets less current liabilities		<u>38,615</u>	<u>27,082</u>
Net assets excluding pension asset		<u>38,615</u>	<u>27,082</u>
Total net assets		<u><u>38,615</u></u>	<u><u>27,082</u></u>
Charity funds			
Restricted funds	13	18,522	-
Unrestricted funds	13	20,093	27,082
Total funds		<u><u>38,615</u></u>	<u><u>27,082</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Anwyn Jones
 (Chair of Trustees)

Date: 4-1-23

The notes on pages 10 to 18 form part of these financial statements.

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The principal office is 126 Manor Green Road, Epsom, Surrey, KT19 8LN. The charity's registered number is 1161432.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

World Peace Flame Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Going concern

The company has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This is also taking into account the impact of Covid 19 as disclosed in the Trustees Report. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.7 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.9 Volunteers

The Charity has in the region of 20 volunteers. The value of these volunteers is not included in these accounts.

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	10,655	5,212	15,867	8,085
<i>Total 2021</i>	-	8,085	8,085	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
WPF Concert	6,082	6,082	-

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Other incoming resources	100	100	250
<i>Total 2021</i>	250	250	

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Promoting National & International conflict resolution and reconciliation	<u>2,000</u>	<u>8,516</u>	<u>10,516</u>	<u>6,564</u>
<i>Total 2021</i>	<u>-</u>	<u>6,564</u>	<u>6,564</u>	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Promoting National & International conflict resolution and reconciliation	<u>6,795</u>	<u>3,721</u>	<u>10,516</u>	<u>6,564</u>
<i>Total 2021</i>	<u>1,470</u>	<u>5,094</u>	<u>6,564</u>	

Analysis of direct costs

	Charitable activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Candles and other direct costs	4,495	4,495	860
India Medical Camps	2,000	2,000	-
Nepalse school	300	300	-
Wycombe Refugees	-	-	500
Donations	-	-	110
<i>Total 2021</i>	<u>6,795</u>	<u>6,795</u>	<u>1,470</u>
	<u>1,470</u>	<u>1,470</u>	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Telephone and internet costs	839	839	1,584
Travel expenses	101	101	-
Insurance	668	668	627
Subscriptions	179	179	143
Printing, postage and stationary	34	34	7
Professional fees	-	-	1,016
Sundry	76	76	67
Accountancy fees	1,782	1,782	1,650
Bank charges	42	42	-
	<u>3,721</u>	<u>3,721</u>	<u>5,094</u>
<i>Total 2021</i>			
	<u>5,094</u>	<u>5,094</u>	

Accountancy fees relate to the provision of assurance services other than audit or independent examination.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL-).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Stocks

	2022 £	<i>2021 £</i>
Finished goods and goods for resale	<u>383</u>	<u>342</u>

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	-	3,785
Prepayments and accrued income	85	85
	<u>85</u>	<u>3,870</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans (See note 15)	16,489	12,497
Other creditors	-	882
Accruals and deferred income	1,770	3,300
	<u>18,259</u>	<u>16,679</u>

12. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>56,406</u>	<u>39,549</u>

Financial assets measured at amortised cost comprise cash at bank and other debtors.
Financial liabilities measured at amortised cost comprise accruals and other loans

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	<u>27,082</u>	<u>5,312</u>	<u>(8,516)</u>	<u>(3,785)</u>	<u>20,093</u>
Restricted funds					
Ysgol Llanllachid School Peace Garden	-	455	-	1,500	1,955
India eye camps	-	9,200	-	380	9,580
Peace in your hands	-	1,000	-	-	1,000
WPF India	-	6,082	(2,000)	1,905	5,987
	<u>-</u>	<u>16,737</u>	<u>(2,000)</u>	<u>3,785</u>	<u>18,522</u>
Total of funds	<u>27,082</u>	<u>22,049</u>	<u>(10,516)</u>	<u>-</u>	<u>38,615</u>

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	<u>25,311</u>	<u>8,335</u>	<u>(6,564)</u>	<u>27,082</u>

Transfers

Amounts received in the prior year now identified as restricted funds

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Statement of funds (continued)

Ysgol Llanllachid School Peace Garden - Creating a World Peace Flame Graden with a solar-powered World Peace Flame

India Eye Camps - Support medical camps in India.

Peace in your hands - Support the provision of World Peace Flame education packages.

WPF India - Support World Peace Flame activities in India.

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	18,522	38,352	56,874
Creditors due within one year	-	(18,259)	(18,259)
Total	<u>18,522</u>	<u>20,093</u>	<u>38,615</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	43,761	43,761
Creditors due within one year	(16,679)	(16,679)
Total	<u>27,082</u>	<u>27,082</u>

15. Related party transactions

At the 31 March 2022 £16,489 (2021 : £12,497) was owed to Dru (UK), a company registered in England and Wales. Rita Goswami, the charity's administrator, was a director of this company. She retired from this post from 21 February 2017.

WORLD PEACE FLAME FOUNDATION UK

England & Wales - Charity number 1161432

Accounts

Charity number: 1161432

WORLD PEACE FLAME FOUNDATION UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

WORLD PEACE FLAME FOUNDATION UK

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WORLD PEACE FLAME FOUNDATION UK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees Anwyn Jones, Chair
Savitri MacCuish (resigned 17 May 2021)
Maria Doerstel
Johanna Coppens

**Charity registered
number** 1161432

Principal office 126 Manor Green Road
Epsom
Surrey
KT19 8LN

Accountants Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the 01 April 2020 to 31 March 2021.

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Objectives and activities

a. Policies and objectives

Our main activities and the groups we work with are set out below. All WPFF UK charitable activities are designed to promote awareness of methods of resolving conflict at the personal, family and societal level.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Who used and benefited from our services?

In 2020-2021, our work has been directed to community events and to disseminating the educational peace package in schools.

The people available to us in delivering our work are all volunteers. This, of course shapes the way our work is undertaken. We have in place strategies to expand our volunteer base and to ensure broader geographical coverage.

At this stage, our focus is in those centres where volunteers are available. Those locations currently include London, North Wales, Scotland, Manchester and Leeds. There is also a growing presence in Australia.

c. Engaging and educating the public

In communities, our focus has been on engaging community members in fundraising and awareness activities. The emphasis on fundraising has been to establish a steady source of income in these first years to ensure the charity can provide the services we are set up to deliver. Due to COVID-19 there was no WPF fundraising activity in 2020-2021 except for people who already donate through standing orders.

Contact with community groups is a principal avenue for the WPF Foundation in promoting and raising awareness. Equipped with the educational materials provided by the Foundation, people can be pro-active in bringing about harmonious outcomes when there is potential for conflict in everyday situations.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and Performance

a. Main achievements of the Charity

From September 2020 until January 2021, we held a WPF Global Virtual Walk for Peace. This involved individuals and schools in many countries, including UK, The Netherlands, Germany, France, Switzerland, Belgium, Turkey, Jordan, India, Kenya, Australia, Antarctica, Argentina, USA and Canada.

Children from schools around the globe created Footprints for Peace, expressing their vision for peace and connecting with other participating schools. More than 6,000 children and teachers were involved, and we received many messages of appreciation and support.

For example, from the headteacher at West Lodge Primary School in London:

"Children are very much enjoying this creative activity and feel empowered about contributing towards Peace. They also feel excited that they are part of a global project and can connect with children in schools around the world."

The messages for peace which the children wrote on Footprints for Peace were inspirational and showed the children's awareness and their deep desire for a peaceful, kind world.

Children were inspired to care for the environment by a supportive message from Princess Irene van Lippe-Biesterfeld of the Netherlands: "It is important that we human beings do understand that nature is not something different, as we are part of nature. If we deplete the sources of the earth, we deplete the earth."

The peacemaker Satish Kumar reminded children that: "We can rise above our narrow and petty divisions and celebrate the diversity of cultures, colours, castes, religions, races, nationalities and political affiliations."

During the WPF Global Virtual Walk for Peace, pupils made contact with other pupils around the world and several schools are now keeping in contact with each other.

Children also contributed video clips of their artwork, singing and dancing and sent their own personal messages of peace. One example was Ysgol Yr Hendre, Trelew in Argentina which sent a clip in three languages and sang in Welsh.

In 2020-2021, the WPF Foundation UK also updated our information leaflets, books and other literature. In addition, World Peace Flame candles continue to be distributed regularly. Thanks to our volunteers, the educational peace package for schools, Peace in Your Hands, has now been translated into French and is now being used in Switzerland.

b. Educational peace package in schools, Peace in Your Hands

Our continued focus is to work with schools to engender awareness in the emerging generations. This year has seen a steady accumulation of schools becoming involved in the World Peace Flame Education project. Participation at the school level is especially encouraging. There are measurable returns to be achieved when children are introduced to what Archbishop Desmond Tutu has described as 'expressions of our shared humanity'.

There is potential to reduce the emergence of conflict at the very grassroots when children learn to co-operate for the common good, making their world one where "caring and sharing matter more than things; where tolerance and understanding are fostered and justice brings hope and security to all". From January 2021 until 31st March 2021, the WPF Educational Pack for Junior Schools was delivered in several new schools: 3 schools in London, 6 in Leeds and 3 in Wales.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and Performance (continued)

For our medical camps project in Gujarat India, activities ceased in early March 2020 due to COVID-19 and lockdowns. Medical camps restarted in December 2020, and 4 additional camps were run between December 2020 and March 2021. Three of these camps benefitted 550 people with clothes distribution, and one camp provided food supplies to 30 families who were destitute.

c. Plans for future periods

Alongside working with the education pack in schools, we are helping schools to establish accessible, inexpensive, wellness focuses in their school grounds. Our work in India continues to expand to help more people.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established the Trust's Reserve Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS 102). Cash flow is carefully monitored on a continuing basis to meet this objective. The Trustees do not intend to build up reserves for unspecified purposes, but rather to apply all income to direct charitable purposes. This intention is established annually when the Trustees agree the budget for the forthcoming year. The unrestricted reserves at the period end were £27,082 and no restricted funds.

c. Principal funding

The principal funding sources for World Peace Flame Foundation UK are voluntary donations and the associated gift aid.

d. COVID 19

We are now operational again, particularly working with schools worldwide and with our medical activities in India. The education pack is being translated into several more languages, including Hindi. A medical camp was held in Gujarat on 28th November 2021, which helped 990 people, of which 138 were found to require cataract operations, for which they have been given dates. 300 pairs of spectacles were distributed at a concessional rate and more than 350 patients were given free medicine.

WORLD PEACE FLAME FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The charity was established under a Memorandum of Association which set out the purposes and powers of the CIO. WPFF is governed under its Articles of Association. All decision-making is undertaken in accordance with those Articles.

The trustees manage the affairs of WPFF at minuted quarterly meetings and monthly management meetings, with due regard to ensuring that all WPFF initiatives are aligned to the purposes of the organisation.

b. Methods of appointment or election of Trustees

The affairs of the organisation are managed by a Board of Trustees, who are trustees for the purposes of charity law. The nominated trustees are appointed to serve for a period of three years, after which they must be re-elected at the next annual general meeting. There is power to appoint a minimum of three trustees and a maximum of twelve.

All the trustees give their time voluntarily and will receive no personal benefit from WPFF. Any expenses reclaimed from the charity are set out in note 5.

c. Policies adopted for the induction and training of Trustees

The current trustees are already familiar with the practical work of the WPFF. To ensure our existing trustees' knowledge is current, we provide ongoing training for them in the duties of trustees and in financial management.

d. Organisational structure and decision making

The WPFF is managed by the Board of Trustees – currently four in number – who are responsible for strategic direction and policy making.

The trustees are supported in administering WPFF initiatives by volunteer area co-ordinators and other volunteers. These co-ordinators take responsibility for day-to-day operational management of WPFF activities in their areas, ensuring that community activities are carried out in line with good practice and the purposes of WPFF.

The co-ordinators report to the lead trustee who, with the other trustees, manages the day to day activities of the WPFF.

Correspondence including emails is dealt with by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

The accounts, records and minutes of the trustees are maintained by administrative volunteers under the guidance of Rita Goswami, the Administrative Officer.

e. Related party relationships

Avitri MacCuish, Trustee, is also a Trustee of the Stichting World Peace Flame Foundation in the Netherlands.

WORLD PEACE FLAME FOUNDATION UK

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management (continued)

f. Risk management

The charity has a comprehensive risk management policy. This policy requires that a risk register is maintained wherein risks are identified, their impact is quantified and strategies are developed and put in place to either avert risks or mitigate their impact. Initial work has been done to identify risks and record them in the charity's risk register.

A workshop to update risk identification and assessment was carried out on the 19th June 2019.

Where appropriate, systems or procedures have been established to mitigate the risks the charity may face. The chief areas of risk for WPFF are: fire risk occasioned by our practice of distributing world peace flame candles and safety lamps, physical or emotional harm from inappropriate use or application of conflict resolution or mediation techniques, and potential harm to children and vulnerable adults.

Internal control risks are minimised by applying procedures for authorisation of all financial transactions and the establishment of projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the office. This also applies to authorised WPFF representatives when visiting schools and community centres, etc. Standard public liability and professional indemnity insurances are in place.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Anwyn Jones
(Chair of Trustees)

Date: 28-12-2021



WORLD PEACE FLAME FOUNDATION UK

**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED FINANCIAL STATEMENTS OF WORLD PEACE FLAME FOUNDATION UK FOR THE
YEAR ENDED 31 MARCH 2021**

We have prepared for your approval the financial statements of World Peace Flame Foundation UK for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet and the related notes from the charity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Trustees in accordance with the terms of our engagement letter dated [date]. Our work has been undertaken solely to prepare for your approval the financial statements of World Peace Flame Foundation UK and state those matters that we have agreed to state to the Trustees in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than World Peace Flame Foundation UK and its Trustees for our work or for this report.

It is your duty to ensure that World Peace Flame Foundation UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of World Peace Flame Foundation UK. You consider that World Peace Flame Foundation UK is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of World Peace Flame Foundation UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowe UK LLP

CROWE U.K. LLP

Chartered Accountants

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

5 January 2022

WORLD PEACE FLAME FOUNDATION UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	8,085	8,085	13,104
Other income	4	250	250	-
Total income		8,335	8,335	13,104
Expenditure on:				
Charitable activities	5	6,564	6,564	10,517
Total expenditure		6,564	6,564	10,517
Net movement in funds		1,771	1,771	2,587
Reconciliation of funds:				
Total funds brought forward		25,311	25,311	22,724
Net movement in funds		1,771	1,771	2,587
Total funds carried forward		27,082	27,082	25,311

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

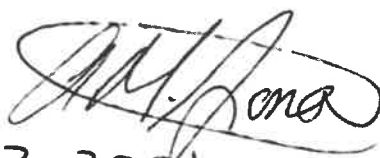
WORLD PEACE FLAME FOUNDATION UK

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Current assets			
Stocks	8	342	342
Debtors	9	3,870	407
Cash at bank and in hand		39,549	36,818
		<u>43,761</u>	<u>37,567</u>
Creditors: amounts falling due within one year	10	(16,679)	(12,256)
Net current assets		<u>27,082</u>	<u>25,311</u>
Total assets less current liabilities		<u>27,082</u>	<u>25,311</u>
Net assets excluding pension asset		<u>27,082</u>	<u>25,311</u>
Total net assets		<u>27,082</u>	<u>25,311</u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	27,082	25,311
Total funds		<u>27,082</u>	<u>25,311</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Anwyn Jones
(Chair of Trustees)



Date: 28-12-2021

The notes on pages 10 to 17 form part of these financial statements.

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The organisation is a charitable incorporated organisation (CIO), incorporated and registered as a charity on 27 April 2015. The principal office is 126 Manor Green Road, Epsom, Surrey, KT19 8LN. The charity's registered number is 1161432.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

World Peace Flame Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Going concern

The company has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This is also taking into account the impact of Covid 19 as disclosed in the Trustees Report. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.7 Financial Instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.9 Volunteers

The Charity has in the region of 15 volunteers. The value of these volunteers is not included in these accounts.

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	8,085	8,085	13,104
<i>Total 2020</i>	13,104	13,104	

4. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Other incoming resources	250	250	-

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Cost of Running Charity	-	6,564	6,564	10,517
<i>Total 2020</i>	197	10,320	10,517	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Cost of Running Charity	1,470	5,094	6,564	10,517
<i>Total 2020</i>	<i>6,537</i>	<i>3,980</i>	<i>10,517</i>	

Analysis of direct costs

	Charitable activities 2021 £	Total funds 2021 £	Total funds 2020 £
Candles	860	860	3,218
Education packs	-	-	3,319
Wycombe Refugees	500	500	-
Donations	110	110	-
	1,470	1,470	6,537
<i>Total 2020</i>	<i>6,537</i>	<i>6,537</i>	

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2021 £	Total funds 2021 £	Total funds 2020 £
Telephone and internet costs	1,584	1,584	595
Insurance	627	627	485
Subscriptions	143	143	275
Printing, postage and stationary	7	7	120
Professional fees	1,016	1,016	685
Sundry	67	67	97
Accountancy fees	1,650	1,650	1,680
Bank charges	-	-	43
	<u>5,094</u>	<u>5,094</u>	<u>3,980</u>
<i>Total 2020</i>	<u>3,980</u>	<u>3,980</u>	

Accountancy fees relate to the provision of assurance services other than audit or independent examination.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>342</u>	<u>342</u>

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	3,785	328
Prepayments and accrued income	85	79
	3,870	407

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other loans	12,497	10,606
Other creditors	882	-
Accruals and deferred income	3,300	1,650
	16,679	12,256

11. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	39,549	36,818

Financial assets measured at amortised cost comprise cash at bank and other debtors.
Financial liabilities measured at amortised cost comprise accruals and other loans

WORLD PEACE FLAME FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	25,311	8,335	(6,564)	27,082

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds - all funds	22,527	13,104	(10,320)	25,311
Restricted funds				
Peace in your hands	197	-	(197)	-
Total of funds	<u>22,724</u>	<u>13,104</u>	<u>(10,517)</u>	<u>25,311</u>

Peace in your hands

Support the provision of WPF education packages

WORLD PEACE FLAME FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	43,761	43,761
Creditors due within one year	(16,679)	(16,679)
Total	27,082	27,082

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	37,567	37,567
Creditors due within one year	(12,256)	(12,256)
Total	25,311	25,311

14. Related party transactions

At the 31 March 2021 £12,497 (2020 : £10,606) was owed to Dru (UK), a company registered in England and Wales. Rita Goswami, the charity's administrator, was a director of this company. She retired from this post from 21 February 2017.