

Sibford Old Scholars Charity

Registered Number: 1161427

2021/2022 Annual Report

1. Basis of the Annual Report and Accounts

As a CIO with a turnover of less than £250,000 the trustees have prepared the accounts on a receipts and payments basis. As the charity had a turnover of less than £10,000 no independent examination of the accounts has been undertaken. This report has been created with reference to the Charity Commissions SORP.

2. Introduction

The previous year has been difficult for the charity as costs have primarily increased as SOSA no longer wished to share the costs of web hosting. No donations have been received as Covid has curtailed fund raising activities.

In light of this no Grants have been awarded although the Bank Account remains healthy.

3. Objectives and Activities

The objectives of the charity are included in the governing document and are restricted to the following Aims:

- a. For the advancement of education of children attending or wishing to attend Sibford School by the provision of Bursaries to Scholars who have need of financial assistance.
- b. For the advancement of education of former scholars of Sibford School by the provision of Grants to Former Scholars who have need of financial assistance.
- c. For the advancement of education to scholars of Sibford School by providing and assisting in the provision of Facilities at Sibford School which would not otherwise be provided by the School.

Each of these Aims of the charity are designed for the public benefit in that they generally improve the level of education within society.

4. Achievements and Performance

With regards to fund raising we have raised no money in the past 12 months.

5. Financial Review

During the Financial Period Income totalled £0 and Expenditure totalled £514. so giving a net loss of £514. When deducted from the previous year's cumulative surplus of £13,481 this now leaves a cumulative balance of £12,968.

The Charity continues to ring-fence donations based on a donors preference with any Gift Aid being allocated to the Charity's Administration budget.

With regards to Reserves it is the charity's policy that no expenditure will be committed to unless there is sufficient money in the appropriate fund to cover any expenditure.

There are no funds in deficit.

6. Structure, Governance and Management

No changes have been made to the Constitution.

7. Reference and Administrative Details of the Charity, its Trustees and Advisers

Charity Name: Sibford Old Scholars Charity (also known as SOSC)

Charity Registration Number: 1161427

Address of the Principal Office: The Old Saddlers, High Street, Henstridge, Somerset BA8 0RA, England

Charity Trustees on the date this report was approved: Amanda Brown, Simon Matthews, Ashley Shirlin.

8. Exemptions from Disclosure

None.

9. Funds held as Custodian Trustee on behalf of others

None.

10. Public Benefit Statement

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

11. Summary

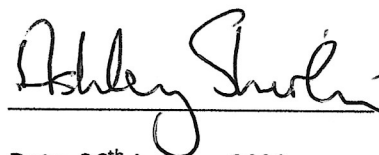
Little has changed regarding the charity over the last 12 months but significant funds exist for future operations.

Chair: Amanda Brown

Treasurer: Ashley Shirlin



Date: 26th January 2023



Date: 26th January 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Sibford Old Scholars Charity

1161427

Receipts and payments accounts

CC16a

For the period
from

01/04/2021

To

31/03/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations		-	-	-	-
Funds Raised	-	-	-	-	-
Gift Aid	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
Bank Charges	-	97	-	97	70
Grants and Donations	-	-	-	-	3,500
Accounting	-	-	-	-	-
Web Site	-	417	-	417	157
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	514	-	514	3,727
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	514	-	514	3,727
Net of receipts/(payments)	-	514	-	514	3,727
A5 Transfers between funds	- 500	500	-	-	-
A6 Cash funds last year end	2,000	11,482	-	13,482	13,482
Cash funds this year end	1,500	11,468	-	12,968	9,755

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	CAF Current Account	1,500	11,481	-
CCXX R1 accounts (SS)	1	-	-	26/01/2023 -

	-	-	-
Total cash funds	1,500	11,481	-

(agree balances with receipts and payments account(s))

OK

Agreement Error

OK

Unrestricted funds

to nearest £

Restricted funds

to nearest £

Endowment funds

to nearest £

Details

B2 Other monetary assets

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details

B3 Investment assets

	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

Details

B4 Assets retained for the charity's own use

	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details

B5 Liabilities

	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Amanda Brown
Ashley Shirlin

Amanda Brown

Ashley Shirlin

26/01/2023

26/01/2023