

Trustees' Annual Report – Year Ending 31 August 2021

SECTION A (Reference and administrative details)

Orpheus Sinfonia Foundation

Registered charity number 1161411

Principal address:
442 Linen Hall
162-168 Regent Street
London
W1B 5TE

Trustees:

David Shaw	Chairman	Appointed by Board of Trustees
Russell Jacobs	Trustee	Appointed by Board of Trustees
Clive Hodges	Trustee	Appointed by Board of Trustees
Malcolm Singer	Trustee	Appointed by Board of Trustees
Kim Waldock	Trustee	Appointed by Board of Trustees

SECTION B (Structure, governance and management)

Type of governing document –	Constitution
How the charity is constituted –	Trust
Trustee selection methods –	Elected by the board of trustees

Additional governance issues:

Artistic direction continued to be enthusiastically led by Thomas Carroll, Artistic Director and Principal Conductor.

The organisation includes one part-time Operations Manager and one part-time Chief Executive carrying out administrative, managerial and artistic duties.

A freelance part-time Development Assistant was appointed in this period, expanding the staff team, to help fulfil the additional funding Orpheus is now required to raise to sustain and support its activities in the current climate.

In recognition of the level of work delivered to Orpheus, leadership shown during this period and the current nature of work and responsibility now demanded by Orpheus as an organisation, the trustees promoted General Manager Rosemary Taylor to Chief Executive.

SECTION C (Objective and activities)

Summary of the objects of the charity set out in its governing document:

Brilliant young musicians of rare talent and exceptional promise train at Britain's leading conservatoires. Even for the very finest, a hurdle which can be insurmountable is the gap between leaving college training and gaining professional work. Within a working orchestra, Orpheus Sinfonia, we provide a mechanism which delivers a broad range of opportunities to soloists, ensembles and orchestral players who have recently graduated to enjoy an intense professional development and work in the industry.

The orchestra has grown to attract the very best of graduates, forming an elite group of performers excelling in artistic distinction.

Additional details of objectives and activities:

Orpheus has received significant support from the Cultural Recovery Fund, Arts Council England in enabling our continued existence and viability. We have also received valuable support from Westminster City Council via their Additional Restrictions Grant scheme. Through dedicated work by our team and board, we are now emerging from the pandemic viable, and look to develop to meet the needs of the post-pandemic world we are now in.

Financial resources were kept in accounts at the Charities Aid Foundation Bank.

SECTION D (Achievements and performance)

Summary of the main achievements of the charity during the year:

The Covid-19 pandemic continued to have a significant impact on Orpheus and the music industry as a whole in this period. Restrictions were in place for much of the time, limiting possible activity and requiring significant adaptation in order to continue our operations and support as many musicians as possible with activity. This adaptation was successfully achieved to produce a varied and far-reaching programme within the restrictions.

Thanks in large part to grant funding from the Arts Council England's Cultural Recovery Fund, and other supportive funds, Orpheus was able to continue online activity in this period, developing our ambitions to produce a series, entitled Synergy. This online livestreamed series realised our artistic ambitions of working in synergy across arts and with partners the Wallace Collection, Windsor Festival, Oxford May Music, Pushkin House and Iford Arts. 20 online performances were produced, giving 151 musician opportunities and exploring multiple shared synergies and themes across a wide range of programmes. In addition, two digital educational series were produced: Discover Live with Windsor Festival and a digitised introduction to Peter and the Wolf with Iford Arts, reaching children across Berkshire, Buckinghamshire and Wiltshire.

As we emerged from the pandemic, back into live performance towards the end of this financial year, Orpheus staged an own-promotion concert 'Emergence' in June at our London home of St George's Hanover Square.

Additional live engagements this year have included a critically acclaimed series of performances of Wagner's *Die Walküre* (arranged by Jonathan Dove) in partnership with the Arcola Theatre at the Hackney Empire; a performance of Appalachian Spring exploring Synergy with Rubens Landscapes at The Wallace Collection; children's performances in partnership with Iford Arts; and working with Henley Choral Society to produce an open-air free concert on the Henley bandstand bringing communities back together following the impacts of the pandemic. These live performances gave a further 58 musician opportunities.

This activity provided valuable work for our musicians, playing well-known, re-discovered and new works. Outputs celebrated the diversity of our music-making and exploring music in varying parameters to very appreciative audiences both online and eventually live. This was much evidenced (through sought feedback) benefit to their well-being and musical opportunity. Review of the reach and diversity of our programmes, participants, beneficiaries and audiences was undertaken in increasing depth. Identified areas were, and now are being, worked on to effectively improve proportional representation across the entire organisation.

Future plans include further development of our Synergy concept in live and digital performance, and our educational work including our new young people's work – *Fred and the Fantastic Tub-Tub* by James Marangone and Zeb Soanes. An extensive cross-curricular education pack is in development led by Kim Waldock with much collaboration from educational partners. Further aims are to support this with a studio recording of the full work (narrator & orchestra) as soon as we are able to secure the requisite funding, so we can bring this to children everywhere, nationally regardless of their background or socioeconomic disadvantage. It promotes acceptance, resilience, re-use and sustainability issues like no other children's work across the creative arts. Crucially we will adapt it to make it digitally accessible nationwide. This will influence a generation of young people to build a brighter and better future for all.

SECTION E (Financial Review)

Brief statement of the charity's policy on reserves:

The Trustees recognise that it is essential to maintain a level of reserves that is commensurate with the substantial risks of concert promotion and the current industry climate. These risks are reviewed on a regular basis in light of the charity's commitments and available resources. The current minimum target for reserves is £36,000, which is equivalent to approximately nine months fixed operating costs or, alternatively and in extremely unlikely circumstances, it represents a provision against the possibility of performance costs not ultimately being received on a large-scale artistic project. The Trustees reaffirm their intention to continue to add to reserves as the level of activity grows and the fundraising effort gains momentum.

The Trustees continue to undertake regular reviews of key financial systems.

Details of any funds materially in deficit:

Not applicable

Further financial review details:

Applications to emergency response Covid funding have been an absolute lifeline to Orpheus. Applications are continuing to be made to grant-making bodies and foundations to support and enable the work of Orpheus Sinfonia Foundation. The remaining sponsorship money tied to our collaborative commission 'Fred & The Fantastic Tub-Tub' remains in restricted funds.

Funds incoming in this financial year are in part allocated to projects that will happen in the following financial year, hence the monies are carried forward for subsequent expenditure on planned activity.

SECTION F (Other Optional Information)

None

SECTION G (Declaration)

The trustees declare that they have approved the trustees' report above.

David Shaw
Malcolm Singer
Clive Hodges
Russell Jacobs
Kim Waldock

THE ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)

STATEMENT OF FINANCIAL ACTIVITY

FOR THE YEAR

1st SEPTEMBER 2020 TO 31ST AUGUST 2021

CHARITY NUMBER: 1161411
COMPANY NUMBER: 09102558

THE ORPHEUS SINFONIA FOUNDATION
(A CHRITABLE COMPANY)

REPORT OF THE TRUSTEES
FOR THE PERIOD 1st SEPTEMBER 2020 TO 31ST AUGUST 2021

Responsibilities of the Trustees in Relation to Financial Statements

Company and charity law requires the trustees to prepare financial statements for each financial year in order to give a true and fair view of the state of the affairs of the charity as at the balance sheet date. This will include a resume of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the management committee should follow best practice and:

- Select suitable accounting policies, and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on a 'going-concern' basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of The Orpheus Sinfonia Foundation for year end 31 August 2021

Respective responsibilities of trustees and examiner

Report to the trustees of The Orpheus Sinfonia Foundation on accounts for the year ended 31st August 2021 on the page 4

The charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the Act) and that an independent examination is needed

It is my responsibility to

- Examine the accounts (under section 43 of the Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements,
 - to keep proper accounting records are kept (in accordance with section 41 of the Act); and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of the Act;have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Hana Odoh-Tadafe
On behalf of H.O T Accounting Services Ltd
2, 91 Lansdowne Place, Hove, BN3 1FN

Date: 17th May 2022

THE ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1st SEPTEMBER 2020 TO 31ST AUGUST 2021

	2020/21	2020/21	2020/21	2019/20
	£	£	£	£
	RESTRICTED	UNRESTRICTED	TOTAL	TOTAL
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	-	168,423	168,423	113,271
Investment income				14
Activities for generating funds		378	378	3,000
Total incoming resources	-	168,801	168,801	116,285
RESOURCES EXPENDED				
Charitable activities				
Cost of Charitable Activities	-	147,784	147,784	106,435
Governance costs		39	39	7
Total resources expended	-	147,823	147,823	106,442
Net Incoming Resources for the year	-	20,978	20,978	9,843
OPENING FUND BALANCE	7,012	32,477	39,489	29,646
CLOSING FUND BALANCE	7,012	53,455	60,467	39,489

THE ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)
BALANCE SHEET
At 31st August 2021


	Notes	2020/21 £	2019/20 £
CURRENT ASSETS			
Debtors		1,012	4,328
Cash at bank		<u>65,844</u>	<u>52,950</u>
		66,856	57,278
CREDITORS			
Amounts falling due within one year		(6,389)	(17,789)
NET CURRENT ASSETS		60,467	39,489
NET ASSETS		<u>60,467</u>	<u>39,489</u>
FUNDS			
Restricted Funds		7,012	7,012
Unrestricted funds		53,455	32,477
TOTAL FUNDS		<u>60,467</u>	<u>39,489</u>

The trustees are satisfied that the company is entitled to exemption under section 477 (2) of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees on and signed on its behalf by:



..... Director / Trustee

THE ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1st SEPTEMBER 2020 TO 31ST AUGUST 2021

	2020/21 £	2019/20 £
INCOMING RESOURCES		
Activities for generating funds		
Donations	2,679	18,134
Friends	300	1,875
Gift Aid received	349	3,861
Grants received	125,926	31,958
Sponsorship	-	3,000
Core concerts	378	-
Investment income	-	14
Engagement services	39,169	57,443
Other	-	-
Total incoming resources	168,801	116,285
RESOURCES EXPENDED		
Charitable activities		
Charitable activities	147,784	106,435
	147,784	106,435
Governance costs	39	7
Total resources expended	147,823	106,442
Net incoming resources / (loss)	20,978	9,843

This page does not form part of the statutory financial statement