

Trustees' Annual Report – Year Ending 31 August 2020

SECTION A (Reference and administrative details)

Orpheus Sinfonia Foundation

Registered charity number 1161411

Principal address:

442 Linen Hall

162-168 Regent Street

London

W1B 5TE

Trustees:

David Shaw	Chairman	Appointed by Board of Trustees
Russell Jacobs	Trustee	Appointed by Board of Trustees
Clive Hodges	Trustee	Appointed by Board of Trustees
Emily Petty	Trustee	Appointed by Board of Trustees
Malcolm Singer	Trustee	Appointed by Board of Trustees

SECTION B (Structure, governance and management)

Type of governing document –	Constitution
How the charity is constituted –	Trust
Trustee selection methods –	Elected by the board of trustees

Additional governance issues:

The organisation includes one part-time operations manager and one part-time general manager carrying out administrative and artistic duties.

SECTION C (Objective and activities)

Summary of the objects of the charity set out in its governing document:

Brilliant young musicians of rare talent and exceptional promise travel to London to train at leading conservatoires. Even for the very finest, a hurdle which can be insurmountable is the gap between leaving college training and gaining professional work. Within a working orchestra, Orpheus Sinfonia, we provide a mechanism which delivers a broad range of opportunities to soloists, ensembles and orchestral players who have recently graduated to enjoy an intense professional development and begin working in the industry.

The orchestra has grown to attract the very best of music conservatoire graduates, forming an elite group of performers excelling in artistic distinction.

Additional details of objectives and activities:

2019-20 coincided with the outbreak of the Covid-19 pandemic. In accordance with government restrictions from 17 March 2020 and the ensuing lockdown from 23 March 2020, all performances were cancelled.

Following the outbreak of the pandemic, emergency grants were applied for and successfully received from the Arts Council of England and Westminster City Council to make up some of the shortfall in income. We also received donations from Friends and supporters alongside donations resulting from our online recitals between April and July (see below).

Financial resources were kept in accounts at the Charities Aid Foundation Bank.

SECTION D (Achievements and performance)

Summary of the main achievements of the charity during the year:

A challenging funding climate and complete annihilation of our standard activity caused by the Covid-19 pandemic presented a serious threat to the foundation and to the livelihoods of all of our musicians.

The first six months of this financial period proceeded along our planned trajectory and strategy. The second six months in complete contrast saw a seismic shift in our operations and planning, instigated by the cancellation of all concerts and engagements, and prohibition of live performances in the wake of the Covid lockdown.

Windsor Festival, September 2019, saw the soft launch of brand-new commission (generously supported by Michael Close) Fred and the Fantastic Tub-Tub, with music by James Marangone and story by Zeb Soanes. Orpheus were also invited to collaborate with Windsor & Eton Choral Society for the first time, in the closing concert of Windsor Festival, for a performance of Verdi's Requiem in Eton College.

In November 2019 Orpheus was invited to perform at Hampstead Festival with massed choirs for Elgar's Dream of Gerontius, as well as Haydn's Creation with London Pro Arte Choir and a varied baroque choral programme with Hillingdon's Sine Nomine Singers.

During later November and December 2019 Orpheus repeated the successes of 2018 with sold-out live performances to film of The Snowman, and with our own bespoke interactive introduction, in High Wycombe, Wellingborough, Watford and Windsor. The year was rounded off with a Christmas performance alongside Ealing Common Choir.

January 2020 included a performance of Rutter's Requiem in Eton College Chapel with Windsor & Eton Choral Society. In March Orpheus opened the Windsor Spring Festival with the centenary celebrations of Spelthorne Choral Society in a performance of Handel's Messiah.

March 2020 saw the onset Covid-19 Lockdown. In accordance with government guidelines and restrictions, from 17 March 2020 all performances were cancelled and all operations forced to cease with immediate effect for the foreseeable future.

Between April and July 2020 Orpheus curated 36 successful online recitals in our Adjourned but Still in Session series, and a handful of private digital engagements. These featured solo musicians and duos (where musicians were part of the same household), recorded and distributed digitally on YouTube. This series provided invaluable work and income for our musicians at a time of sincere uncertainty and financial difficulty. It also saw Orpheus as an organisation adapt very swiftly and effectively, developing extensive skills in digital production.

Most gratefully received, Arts Council Emergency Response Funding and also an additional restrictions grant from Westminster City Council, have been invaluable to Orpheus' survival at this time. Without these lifeline funds Orpheus would very seriously have had to considered the continued viability of itself as an organisation.

The serious effects of the pandemic on the livelihoods of our musicians has and continues to pose a threat to the viability of the orchestra. Our resilience and imagination in curating numerous online recitals, and developing new series and partnerships, has helped to provide income both to our musicians and to the foundation.

SECTION E (Financial Review)

Brief statement of the charity's policy on reserves:

The charity's activities provide the management and organisation of the concerts in which the musicians perform. Reserves are kept to a prudent level adequate to meet all outstanding commitments and cash flow is carefully monitored to ensure this. Reserves have been expended in covering costs as a result of the pandemic. As such both the reserves and the reserves policy will be reviewed in the coming year.

Details of any funds materially in deficit:

Not applicable

Further financial review details:

Prior to the onset of the pandemic, much of our core cost funding came from private individual giving. Many of our concert engagements record surpluses and these contribute to our running costs. Applications to emergency response Covid funding have been an absolute lifeline to Orpheus. Applications are continuing to be made to grant-making bodies and foundations to support and enable the work of Orpheus Sinfonia Foundation. We have also received sponsorship for a new collaborative commission 'Fred & The Fantastic Tub-Tub' (formerly known as The Flying Machine) and these funds are restricted.

SECTION F (Other Optional Information)

None

SECTION G (Declaration)

The trustees declare that they have approved the trustees' report above.

David Shaw
Malcolm Singer
Emily Petty
Clive Hodges
Russell Jacobs

THE ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)

STATEMENT OF FINANCIAL ACTIVITY

FOR THE YEAR

1st SEPTEMBER 2019 TO 31ST AUGUST 2020

CHARITY NUMBER: 1161411
COMPANY NUMBER: 09102558

THE ORPHEUS SINFONIA FOUNDATION
(A CHRITABLE COMPANY)

REPORT OF THE TRUSTEES
FOR THE PERIOD 1st SEPTEMBER 2019 TO 31ST AUGUST 2020

Responsibilities of the Trustees in Relation to Financial Statements

Company and charity law requires the trustees to prepare financial statements for each financial year in order to give a true and fair view of the state of the affairs of the charity as at the balance sheet date. This will include a resume of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the management committee should follow best practice and:

- Select suitable accounting policies, and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on a 'going-concern' basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of The Orpheus Sinfonia Foundation for year end 31 August 2020

Respective responsibilities of trustees and examiner

Report to the trustees of The Orpheus Sinfonia Foundation on accounts for the year ended 31st August 2020 on the page 4.

The charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts (under section 43 of the Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements,
 - to keep proper accounting records are kept (in accordance with section 41 of the Act); and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of the Act;have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Hana Odoh-Tadafe

On behalf of H.O.T. Accounting Services Ltd
2, 91 Lansdowne Place, Hove, BN3 1FN

Date: 28th April 2021

THE ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1st SEPTEMBER 2019 TO 31ST AUGUST 2020

	2019/20	2019/20	2019/20	2018/19
	£	£	£	£
	RESTRICTED	UNRESTRICTED	TOTAL	TOTAL
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	6,150	107,121	113,271	149,367
Investment income		14	14	17
Activities for generating funds	<u> </u>	<u>3,000</u>	<u>3,000</u>	<u>12,387</u>
Total incoming resources	6,150	110,135	116,285	161,771
RESOURCES EXPENDED				
Charitable activities				
Cost of Charitable Activities	19,138	87,297	106,435	167,951
Governance costs		<u>7</u>	<u>7</u>	<u>5</u>
Total resources expended	19,138	87,304	106,442	167,956
Net Incoming Resources for the year	(12,988)	22,831	9,843	(6,185)
OPENING FUND BALANCE	20,000	9,646	29,646	15,831
CLOSING FUND BALANCE	<u>7,012</u>	<u>32,477</u>	<u>39,489</u>	<u>9,646</u>

THE ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)
BALANCE SHEET
At 31st August 2020

	Notes	2019/20 £	2018/19 £
CURRENT ASSETS			
Debtors		4,328	1,220
Cash at bank		<u>52,950</u>	<u>34,324</u>
		57,278	35,544
CREDITORS			
Amounts falling due within one year		(17,789)	(5,898)
NET CURRENT ASSETS		39,489	29,646
NET ASSETS		<u>39,489</u>	<u>29,646</u>
FUNDS			
Restricted Funds		7,012	20,000
Unrestricted funds		32,477	9,646
TOTAL FUNDS		<u>39,489</u>	<u>29,646</u>

The trustees are satisfied that the company is entitled to exemption under section 477 (2) of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees on and signed on its behalf by:

 Director / Trustee

THE ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1st SEPTEMBER 2019 TO 31ST AUGUST 2020

	2019/20	2018/19
	£	£
INCOMING RESOURCES		
Activities for generating funds		
Donations	18,134	14,888
Friends	1,875	500
Gift Aid received	3,861	12,162
Grants received	31,958	-
Sponsorship	3,000	12,387
Core concerts	-	6,453
Investment income	14	17
Engagement services	57,443	115,364
Other	-	-
Total incoming resources	116,285	161,771
RESOURCES EXPENDED		
Charitable activities		
Charitable activities	106,435	167,951
	106,435	167,951
Governance costs	7	5
Total resources expended	106,442	167,956
Net incoming resources / (loss)	9,843	(6,185)

This page does not form part of the statutory financial statement

Independent Examiner's Report to the Trustees of The Orpheus Sinfonia Foundation for year end 31 August 2020

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Hana Odoh-Tadafe
On behalf of H.O.T. Accounting Services Ltd
2, 91 Lansdowne Place, Hove, BN3 1FN

Date: 28th April 2021