

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024
FOR
BANANA ENTERPRISE NETWORK**

BANANA ENTERPRISE NETWORK

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BANANA ENTERPRISE NETWORK

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NAME: Banana Enterprise Network

CHARITY REGISTRATION NO: 1161408. The Charity was registered with the Charity Commission on 24 April 2015

COMPANY REGISTRATION NO.: 09133991 (England and Wales)

TRUSTEES & DIRECTORS:

- N Lee (Chair)
- K Morton
- S Addison (Deputy Chair)
- B Goulding
- S Kaneen
- P Richardson
- N Tyldesley (resigned 16 July 2024)
- L Liptrot (appointed 22 Aug 2024, resigned 25 Nov 2024)
- S Ali (appointed 22 Aug 2024)
- W Hampton (appointed 22 Aug 2024)
- P Dandelion (appointed 22 Aug 2024)
- S Mann (appointed 22 Aug 2024)

COMPANY SECRETARY: C Allman

REGISTERED OFFICE:

- Banana Enterprise Network Ltd
- 14 Reedley Drive
- Worsley
- Manchester
- M28 7XR

INDEPENDENT EXAMINER:

- Champion
- Chartered Accountants
- 1 Worsley Court
- High Street
- Worsley
- M28 3NJ

BANANA ENTERPRISE NETWORK

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors and the members of the company, present their annual report and the financial statements of the Banana Enterprise Network Ltd ("the Charity") for the year ended 31 March 2024.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Charity is a company limited by guarantee. It is governed by the Memorandum and Articles of Association adopted by Special Resolution dated 4 September 2024. The company changed its name from Banana Enterprise Network Ltd to Banana Enterprise Network on 16 September 2024. The company became a registered charity on 24 April 2015.

Trustees

Under the Articles of Association Trustees shall be appointed for a term of three years at the end of which they shall retire. A director can be reappointed by the directors for a further two terms of three years. No director may serve more than nine years unless the directors consider it to be in the best interests of the charity. The Trustees usually meet a minimum of three times a year and are responsible for the day to day management of the charity. There is frequent communication between the Chair and the other Trustees in between meetings. New Trustees have an initial meeting with the Chair of Trustees and following their appointment are given an induction pack which includes the Memorandum and Articles of Association, the most recent financial statements and the Charity Commission guidance document "The Essential Trustee". The charity's insurance policy includes indemnity insurance for the Trustees.

Staffing

The charity has only two paid staff, the CEO (full time) and the admin/accounts officer (part time). The CEO's job encompasses the roles of Chief Executive, Bid Writer, Community Engagement Officer Communications/Social media/IT officer, Business Adviser, Project Manager. The Trustees wish to thank Jayne Allman for undertaking the many roles successfully and appreciate the long and often unsocial hours she works to enable the charity meet its objectives. Christopher Allman is admin/accounts/heritage research officer and works many more hours than he is required to do by the charity. The Trustees realise that this staffing situation is not sustainable in the long term and they believe that if successful in taking over of the Grade II listed building Rock Hall in Moses Gate Park as the charity's base, (as described later in this report) it would allow access to funding and revenue to support further staffing roles. The Trustees also fully recognise the contribution made by our volunteers to fundraising and activities in the Park.

Risk Assessment

The Trustees have identified and reviewed the major risks to which the Charity is exposed. They have taken steps to control and reduce those risks.

OBJECTIVES AND ACTIVITIES

Objectives and Aims and Public Benefit

On 20 May 2022, following approval by the Charities Commission, Clause 4 of the company's Articles of Association was changed by Special Resolution to read as follows :

4. The objects of the charity are:

4.1 The prevention or the relief of poverty by (but without prejudice to the generality of the foregoing) providing or assisting in the provision of education, training and other support designed to enable individuals to generate a sustainable income.

4.2 The relief of unemployment for the public benefit in such ways as may be thought fit including assistance to find employment.

4.3 The preservation, restoration, maintenance, repair and improvement of Rock Hall Farnworth, a Grade II listed building and to advance the education of the public in the historical architectural and constructional heritage that exists in and around the said building.

4.4 Such other exclusively charitable purposes as the trustees of the charity shall determine from time to time.

Our CEO Jayne Allman, worked on the Governments NEA (New Enterprise Allowance) programme as a Business Advisor and saw a gap for essential skills training and pre-start up support particularly focussed towards people facing additional barriers to work. This gap in provision and the number of business failures drove her to the decision to set up a social enterprise in July 2014 (we became a charity in April 2015). At the time of writing the last report in 2023, we had supported 1881 unemployed people with learning about self-employment, since launching in 2015. Our main focus since 2023 has been on our Rock Hall project work and delivering community activities for people living on low incomes in Farnworth.

The Charity operates in deprived areas and communities in Bolton and delivers funded community activities and Heritage Building related projects after starting a project to save and acquire historic Rock Hall which is situated in Moses Gate Country Park. Through this project we have been providing health and wellbeing related activities, educational programmes and other outdoor community activities to help people and their families to reduce anxiety, and be more physically active and reduce social isolation.

The Hall is currently owned by Bolton Council but we are working towards acquiring it on behalf of the Community. Rock Hall stands next to the site of Farnworth Paper Mill which closed in 1883. The owner and later the managers of the Paper Mill, lived in Rock Hall. The Hall was subsequently used for Council housing but in 1982 it was reduced in size and turned into a visitor centre and HQ for the Croal Valley Park Rangers Service. In 2014 the Park Rangers were disbanded and the Hall has been empty since then. The object for the charity is to restore the hall to its original size and create a multi-purpose venue including a café, function rooms, heritage room and the hall would also become a centre once again for activities in the Park.

ACHIEVEMENTS AND PERFORMANCE

1. National Lottery Community Fund – Adventure Rocks

In November 2022 we successfully bid for funding to deliver a project providing an outdoor programme of 25 sessions heritage/wellbeing themed activities for up to 120 low-income families/single parents/Older people (50+) at Moses Gate Country Park (MGCP). We began delivering sessions in January 2023. We delivered some of the sessions ourselves, but we also jointly delivered some with specialist providers (Bolton Conservation Volunteers for example). The project was successfully completed by November 2023

2. Bolton CVS – Tackling loneliness through arts and creativity

Our Charity's bid in May 2023 to Bolton CVS for funding to deliver 4 art painting sessions in Moses Gate Country Park for up to 30 residents was successful. Participants were invited to paint a picture of Rock Hall. All equipment was provided free of charge. The sessions were supported by a specialist artist (member of Bolton Art Circle) and his colleague, who gave their advice to participants. At the end of each sessions the public voted for their "Rock Hall Artist of the Year 2023). The winning painting was painted by a local elderly resident. The resident very kindly donated her painting to our Charity afterwards.

3. Coalfield Trust and Sport England

Our Charity was awarded funding for delivering funded outdoor activities including for example, playing games such as Badminton, Quoits, target sports such as Archery and also including Balsam bashing and walks in the park for example. Thanks to the funding from both organisations we were able to purchase all the equipment we needed for the project, which can also be used for future activities in the park too.

4. Coop Community Fund

Our Charity was chosen to be part of the next round of the Co-op Local Community Fund in October 2023 and will run for 12 months until 19 October 2024. During this time, Co-op Members will be able to choose our charity as their cause and help us to raise funds for our project work. The amount of funding raised will depend on the number of Co-op members who choose our charity.

5. Bolton CVS – Small Grants programme and Greener and Cleaner Grant

In 2023, our Charity bid for some funding to deliver more health and wellbeing related activities in the park. We began working with a new Archery Provider which worked very well and the Archery sessions were oversubscribed. Thanks to the grant, we were also able to purchase our own soft play axe throwing equipment suitable for children and adults. As a result of the Greener Grant awarded by Bolton CVS to our Charity, we were able to establish an "edible" community garden within Moses Gate Country Park. We worked with Bolton Conservation Volunteers and local residents. The project provided free training on growing vegetables and created a raised bed for planting the veg etc. Fruit trees/bushes were also planted.

6. Government Funding – Community Ownership Fund (COF) December 2022

In December 2022 we were awarded £295,000 for the Rock Hall project. This was very exciting for our charity. The project began almost immediately, then in early June 2023, the project was "paused" by the Government's COF team, pending the result of our £4million National Lottery Heritage Fund bid. The reason for that was because for the next stage of the project, the COF team required our charity to have additional "match funding" that was not as stated on the original grant agreement from the Government.

The pausing of the project left Jayne Allman without her paid job as Operations Manager for that project. Thankfully we were successful with our joint funding bid to the National Lottery Heritage Fund in September 2023 and the COF project resumed in December 2023 and will end in December 2024.

7. Rock Hall Revival Project

We submitted our 2nd funding bid to the National Lottery Heritage Fund (NLHF) in May 2023 for almost £4million, following our successful Expression of Interest application in March 2023. The bid was considered at the 13th September 2023 committee meeting. The bid was a joint submission with Bolton Council after taking on board the feedback our Charity received from the NLHF after our failed 1st attempt at securing funding.

The feedback from the NLHF Committee in 2022 (our first attempt) was that they were very impressed with our Charity, the amount of work we had done and the level of community engagement and support etc. They also recognised the amazing journey we have been on since we started our Save Rock Hall project in 2020. The bid was strong and we were close to being funded. However, the NLHF Committee requested more clarity about how the project would be delivered in partnership with Bolton Council.

We have been working in partnership with the Council to meet the requirements of the NLHF and Charity decided to reapply. Our joint funding bid was submitted in May 2023. On 14th September 2023, we received the amazing news that the National Lottery Heritage Fund had accepted our joint funding bid with Bolton Council and jointly awarded us funding of £466,662 towards the £753,162 needed to complete the Development stage of the project. Our Charity had raised £295,000 towards it from the COF fund, a small proportion of which had been spent.

We received permission to start the project in early February 2024 and work began immediately. At the time of writing this report, we are currently delivering the project as per the Project Programme The capital related work (emergency repairs to the Hall and establishing a room for some "meanwhile use") began in October 2024 and should be completed by January 2025

Once the Development stage is completed successfully, we can apply for the remaining £3.2million to complete the Delivery Phase of the project. It is a huge achievement for our small Charity after working five years on our project to save Rock Hall.

GOVERNANCE REVIEW

As part of our Rock Hall revival project, one of the activities we said we would deliver, is a Governance Review of our Charity. This review was undertaken by an independent specialist funded by the National Lottery Heritage Fund. Work began in March 2024 and is now complete.

FUTURE PLANS

The charity constantly seeks to identify gaps in provision of services in order to meet community "needs" and help prevent poverty. We also seek funding/commercial opportunities to enable us the capacity to build and grow. Our Rock Hall project will provide a massive opportunity for our Charity to grow, create jobs, provide much needed facilities/activities for the community and generate income which we can use to support local people in need. We are therefore still focussing more on heritage and health and wellbeing activities for the foreseeable future, whilst also exploring other commercial income ideas.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees policy is to maintain unrestricted reserves of at least 12 months basic running expenses. The policy is reviewed annually. At the year end the unrestricted reserves were to £22,325 which is approximately 6 months basic running expenses. However the Trustees have expectations that over a period of time the reserves can be raised to the 12 months level.

RESPONSIBILITIES OF TRUSTEES

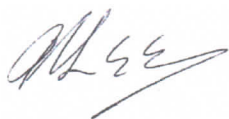
The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Part 15 of the Companies Act 2006 relating to small companies. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED ON BEHALF OF THE BOARD:



N Lee – Chair of Trustees

Date: 22 December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BANANA ENTERPRISE NETWORK

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their report in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mark Turner FCA
Champion Accountants LLP
The Institute of Chartered Accountants in England and Wales
1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated : 22 December 2024

BANANA ENTERPRISE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

(including the Income and Expenditure Account for the year)

	Notes	31.3.24 Unrestricted Funds £	31.3.24 Restricted Funds £	Year ended 31.3.24 Total Funds £	31.3.23 Unrestricted Funds £	31.3.23 Restricted Funds £	Year ended 31.3.23 Total Funds £
INCOME FROM							
Donations		458		458	2,983		2,983
Interest received		322		322	20		20
Charitable Activities							
Other income		1,822		1,822	990		990
Grants and contracts	4	1,162	106,740	107,902	1,950	30,784	32,734
TOTAL INCOME		3,764	106,740	110,504	5,943	30,784	36,727
EXPENDITURE ON							
Charitable activities	5	311	79,871	80,182	37,457	37,389	74,846
TOTAL EXPENDITURE		311	79,871	80,182	37,457	37,389	74,846
NET INCOME/EXPENDITURE (38,119) FOR THE YEAR		3,453	26,869	30,322	(31,514)	(6,605)	(38,119)
Total funds brought forward	11	19,494	8,000	27,494	51,008	14,605	65,613
TOTAL FUNDS CARRIED FORWARD		22,947	34,869	57,816	19,494	8,000	27,494

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to12 form part of these financial statements.

BANANA ENTERPRISE NETWORK
BALANCE SHEET AT 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	31.3.24 Total Funds £	31.3.23 Total Funds £
FIXED ASSETS					
Tangible fixed assets	6	621		621	932
Investments	7	3		3	3
		624		624	935
CURRENT ASSETS					
Debtors	8	4,781	14,959	19,740	20,304
Cash at bank		26,166	19,910	46,076	28,804
		30,947	34,869	65,816	49,108
CREDITORS					
Amounts falling due within one year	9	4,536	-	4,536	16,008
NET CURRENT ASSETS		26,411	34,869	61,280	33,100
CREDITORS					
Amounts falling due after more than one year	10	4,088		4,088	6,541
TOTAL NET ASSETS		22,947	34,869	57,816	27,494
ACCUMULATED FUNDS					
Funds	11	22,947	34,869	57,816	27,494
TOTAL FUNDS		22,947	34,869	57,816	27,494

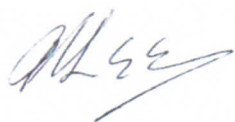
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies. The financial statements were approved by the Board of Trustees on 22 December 2024 and were signed on its behalf by:



N Lee – Director

The notes on pages 9 to 12 form part of these financial statements

BANANA ENTERPRISE NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard (FRS 102), and on a Going Concern basis, and with the Charities Act 2011.

Group Accounts

Consolidated accounts have not been prepared on account of the fact that the group qualifies as "small" under the Companies Act.

Fund Accounting

Unrestricted funds can be used in accordance with the objectives of the charity at the discretion of the trustees. Restricted funds comprise funds received for specific project purposes. A Designated fund has been created for tangible fixed asset purchases.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed Assets

The company has purchased office and computer equipment but does not capitalise individual items of equipment costing less than £1,250.

Depreciation is recognised so as to write off the cost of an asset over its useful life as follows:

Equipment - 20% straight line

Taxation

The charity is exempt from corporation tax by reason of its charitable status.

2. NET INCOME

The net income is stated after charging:

	Year ended 31.3.24 £	Year ended 31.3.23 £
Wages and salaries	44,017	39,033
Independent Examiner's remuneration	<u>270</u>	<u>540</u>

3. TRUSTEES REMUNERATION AND EXPENSES

There was no remuneration or expenses paid to Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024– continued

4. GRANTS & CONTRACTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.24 Total Funds £	Year ended 31.3.23 Total Funds £
Community Ownership fund		17,895	17,895	17,605
Bolton Community & Voluntary Services		22,835	22,835	630
National Lottery Community Fund		19,999	19,999	9,999
Bolton Council		10,000	10,000	
English Sports Council		10,620	10,620	
National Lottery Heritage Fund		9,649	9,649	
Coalfields Regeneration Trust		5,000	5,000	
Pilgrim Trust		5,000	5,000	
Malcolm Hewitt Associates		4,167	4,167	
Architectural Heritage Fund				2,050
Miscellaneous contracts		1,575	1,575	2,450
		106,740	106,740	32,734

5. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.24 Total Funds £	Year ended 31.3.23 Total Funds £
Charitable Activities				
Wages and salaries & NI		44,017	44,017	39,033
Heritage activity providers		11,930	11,930	5,561
Professional fees		2,450	2,450	10,300
Activity equipment and materials		9,221	9,221	4,998
Event costumes and refreshments		879	879	3,265
Heritage items		3,631	3,631	3,483
Repairs and renewals		704	704	314
Computer expenses		3,991	3,991	1,586
Training course expenses				528
Catering van expenses				185
Sundry expenses		811	811	1,080
Telephone		216	216	1,390
Post & stationery		187	187	413
Independent Examiner		270	270	540
Travelling		996	996	1,236
Loan interest		197	197	258
Insurance		266	266	244
Bank charges		105	105	121
Equipment depreciation		311	311	311
		80,182	80,182	74,846

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 – continued

6. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 April 2023	1,554	1,554
At 31 March 2024	<u>1,554</u>	<u>1,554</u>
Depreciation		
At 1 April 2023	622	622
Charged in the year	311	311
At 31 March 2024	<u>933</u>	<u>933</u>
Net Book Value		
At 31 March 2024	<u>621</u>	<u>621</u>

7. INVESTMENTS

	31.3.24	31.3.23
	£	£
Subsidiary company	<u>3</u>	<u>3</u>

The charity has a wholly owned subsidiary company, Banana Enterprise Ltd. The subsidiary has not traded. A bank account was opened for the subsidiary and £1,100 was transferred in from the charity's main bank account. This was in anticipation of significant non-primary purpose trading which did not in fact occur. During the year the subsidiary's bank account was closed following the transfer of £1,100 back to the charity's main account. The aggregate of capital and reserves for Banana Enterprise Ltd. at 31 March 2024 was £3.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade Debtors	14,959	17,605
Subsidiary company		1,100
HMRC	4,291	
Prepayments	490	1,600
	<u>19,740</u>	<u>20,305</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loan	2,453	2,453
Trade Creditor	1,050	12,400
Other creditor	283	675
Accruals	750	480
	<u>4,536</u>	<u>16,008</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 – continued

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24 £	31.3.23 £
Bank loan	4,088	6,541

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Restricted funds					
Restricted income:					
Community Ownership fund		17,895	17,895		
Bolton CVS		22,835	7,964		14,871
National Lottery Community Fund	8,000	19,999	8,000		19,999
Bolton Council		10,000	10,000		
English Sports Council		10,620	10,620		
National Lottery Heritage Fund		9,649	9,649		
Coalfields Regeneration Trust		5,000	5,000		
Pilgrim Trust		5,000	5,000		
Malcolm Hewitt Associates		4,167	4,167		
Miscellaneous contracts		1,575	1,575		
	8,000	106,740	(79,870)		34,870
Designated fund					
Fixed Asset Fund	932			(311)	621
Unrestricted funds					
General Fund	18,562	3,763	(311)	311	22,325
	27,494	110,503	(80,181)	-	57,816

Restricted funds

The purpose of the charity's heritage projects is to increase people's wellbeing and employment opportunities in the deprived area of Farnworth in Bolton borough.

The purpose of the charity's training projects is to provide training, information and support to unemployed persons from deprived areas to help them access self-employment.

These projects served clients in Salford, Bolton and Hattersley.

12. LIMITED BY GUARANTEE

The company is limited by guarantee and consequently does not have a share capital.