Banana Enterprise Network

England & Wales · Charity number 1161408

Details

Other names	BANANA ENTERPRISE NETWORK LIMITED
Status	Registered
Legal form	Charitable company
Company number	09133991
Registered	2015-04-24
Register	View on the Charity Commission register

Contact

Address	14 Reedley Drive Worsley Manchester M28 7XR
Phone	07775066130

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:1. THE PREVENTION OR RELIEF OF POVERTY BY (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING AND OTHER SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME.2. THE RELIEF OF UNEMPLOYMENT FOR THE PUBLIC BENEFIT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT.3. THE PRESERVATION, RESTORATION, MAINTENANCE, REPAIR AND IMPROVEMENT OF ROCK HALL FARNWORTH, A GRADE II LISTED BUILDING AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE THAT EXISTS IN AND AROUND THE SAID BUILDING.4. SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES AS THE TRUSTEES OF THE CHARITY SHALL DETERMINE FROM TIME TO TIME.

Activities: PROVIDING GOODS OR SERVICES RELATED TO THE ESTABLISHMENT OF BUSINESSES IN WHICH PEOPLE CAN BE EMPLOYED

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£577,499	£590,301	£45,014	2
2024-03-31	£110,504	£80,182	-	-
2023-03-31	£36,727	£74,846	-	-
2022-03-31	£155,207	£148,336	-	-
2021-03-31	£75,099	£74,453	-	-

Trustees

Name	Role	Appointed
NORMA LEE	Chair	2017-05-13
Kenneth John Morton		2016-01-29
Philip John Richardson		2023-03-23
Pink Dandelion		2024-08-22
Steven Mann		2024-09-14
Susan Janet Kaneen		2023-03-10
Wendy Hampton		2024-08-22
Wilfred William Samuel Addison		2020-08-24

Banana Enterprise Network

England & Wales - Charity number 1161408

Accounts

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2025

FOR

BANANA ENTERPRISE NETWORK

BANANA ENTERPRISE NETWORK

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BANANA ENTERPRISE NETWORK

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

CHARITY NAME: Banana Enterprise Network

CHARITY REGISTRATION NO: 1161408. The Charity was registered with the Charity Commission on 24 April 2015

COMPANY REGISTRATION NO:. 09133991 (England and Wales)

TRUSTEES & DIRECTORS:
N Lee (Chair)
K Morton
S Addison (Deputy Chair)
B Goulding
S Kaneen
P Richardson
W Hampton (appointed 22 Aug 2024)
P Dandelion (appointed 22 Aug 2024)
S Mann (appointed 22 Aug 2024)
N Tyldesley (resigned 16 July 2024)
L Liptrot (appointed 22 Aug 2024, resigned 25 Nov 2024)
S Ali (appointed 22 Aug 2024, resigned 9 July 2025)

COMPANY SECRETARY: C Allman

REGISTERED OFFICE:
Banana Enterprise Network
14 Reedley Drive
Worsley
Manchester
M28 7XR

INDEPENDENT EXAMINER:
Champion
Chartered Accountants
1 Worsley Court
High Street
Worsley
M28 3NJ

BANANA ENTERPRISE NETWORK

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors and the members of the company, present their annual report and the financial statements of the Banana Enterprise Network Ltd ("the Charity") for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document
The Charity is a company limited by guarantee. It is governed by the Memorandum and Articles of Association adopted by Special Resolution dated 4 September 2024. The company changed its name from Banana Enterprise Network Ltd to Banana Enterprise Network on 16 September 2024. The company became a registered charity on 24 April 2015.

Trustees
Under the Articles of Association Trustees shall be appointed for a term of three years at the end of which they shall retire. A director can be reappointed by the directors for a further two terms of three years. No director may serve more than nine years unless the directors consider it to be in the best interests of the charity. The Trustees meet a minimum of three times a year and are responsible for the day to day management of the charity. There is frequent communication between the Chair and the other Trustees in between meetings. New Trustees have an initial meeting with the Chair of Trustees and following their appointment are given an induction pack which includes the Memorandum and Articles of Association, the most recent financial statements and the Charity Commission guidance document "The Essential Trustee". The charity's insurance policy includes indemnity insurance for the Trustees.

Staffing
The charity has only two paid staff, the CEO (full time) and the admin/accounts officer (part time). The CEO's job encompasses the roles of Chief Executive, Bid Writer, Community Engagement Officer Communications/Social media/IT officer, Business Adviser, Project Manager. The Trustees wish to thank Jayne Allman for undertaking the many roles successfully and appreciate the long and often unsocial hours she works to enable the charity meet its objectives. Christopher Allman is admin/accounts/heritage research officer and works many more hours than he is required to do by the charity. The Trustees also fully recognise the contribution made by our volunteers to fundraising and activities in the Park.

Risk Assessment
The Trustees have identified and reviewed the major risks to which the Charity is exposed. They have taken steps to control and reduce those risks.

OBJECTIVES AND ACTIVITIES

Objectives and Aims and Public Benefit

On 20 May 2022, following approval by the Charities Commission, Clause 4 of the company's Articles of Association was changed by Special Resolution to read as follows :

4. The objects of the charity are:

4.1 The prevention or the relief of poverty by (but without prejudice to the generality of the foregoing) providing or assisting in the provision of education, training and other support designed to enable individuals to generate a sustainable income.

4.2 The relief of unemployment for the public benefit in such ways as may be thought fit including assistance to find employment.

4.3 The preservation, restoration, maintenance, repair and improvement of Rock Hall Farnworth, a Grade II listed building and to advance the education of the public in the historical architectural and constructional heritage that exists in and around the said building.

4.4 Such other exclusively charitable purposes as the trustees of the charity shall determine from time to time.

During the year the charity received a governance review from a specialist adviser; A more modern Articles of Association was adopted by Special Resolution on 4 September 2024 but the objects of the charity were not changed.

In January 2025 Bolton Council suddenly made a decision to exclude our charity from our Rock Hall project, which we started in January 2020, and took over the project for themselves. Lancashire Wildlife Trust were chosen as the new partner who incidentally, had not supported our project at all but are now benefitting from our work just like the Council. This will be covered later in this report. Our objectives have not changed as yet, because the Council's action is now the subject of a legal dispute. We had a partnership agreement with the Council which expired on 31 March 2025 but we maintain that the Council broke that agreement. The Charity operates in deprived areas and communities in Bolton and Salford and has been delivering funded community activities and Heritage Building related projects after starting a project to save and acquire historic Rock Hall in January 2020. The Hall is situated in Moses Gate Country Park. Through this project we have been providing health and wellbeing related activities, educational programmes and other outdoor community activities to help people and their families to reduce anxiety and be more physically active and reduce social isolation.

The Hall is owned by Bolton Council but we have been working towards acquiring it on behalf of the Community. The object for the charity was to restore the hall to its original size and create a multi-purpose venue including a café, function rooms, heritage room and the hall would also become a centre once again for activities in the Park. However, as mentioned previously, Bolton Council suddenly decided to take over our project in January 2025 and failed to deliver the Community Asset Transfer of the Hall to our Charity by January 2025 as expected.

ACHIEVEMENTS AND PERFORMANCE

1. National Lottery Community Fund – Together in Farnworth

In March 2024 we successfully bid for funding to deliver a project which brought residents together who mainly live in one of the UK's top 10% most deprived areas (Farnworth), to experience fun, creative and educational FREE activities that they would not normally be able to access. This helped to build new friendships, strong relationships and helped to reduce social isolation. We delivered a 12 month project providing an indoor/outdoor programme of wellbeing/fun/creative themed activities for low income families/single parents/Older people (50+) and younger people. Residents enjoyed narrowboat trips, theatre trips, arts/crafts, nature themed and storytelling sessions and food themed activities for example.
We also created a WhatsApp based social group which met together for quizzes, nights out etc.

2. Farnworth Fund

In May 2024 we submitted a funding application for £455,000 to the Farnworth Fund (managed by Bolton Council) for our Rock Hall project and were told by a council officer that we had been successful but that the funds would be paid to Bolton Council. However, we didn't hear anything further about this funding and the Council excluded us from our Rock Hall project in January 2025.

3. Rock Hall Revival Project – National Lottery Heritage Fund (NLHF)

We began to deliver our Rock Hall Revival Development Phase project in February 2024, working in partnership with Bolton Council. The National Lottery Heritage Fund had accepted our joint funding bid with Bolton Council submitted in 2023 and jointly awarded us funding of £466,662 towards the £763,962 needed to complete the Development stage of the project. Our Charity had also raised £295,000 towards the project from the COF fund.

From February 2024 our charity was delivering the project as per the Project Programme. We delivered numerous community activities. The capital related work (emergency repairs to the Hall and establishing a room for some "meanwhile use") began in October 2024 and was completed by March 2025. Once that Development stage was completed successfully, we were due to apply for the remaining £3.2million from NLHF to complete the Delivery Phase of the project. However, in January 2025, after our Charity had started and worked on the project for 5 years, Bolton Council suddenly decided to exclude us from our project and are now working with Lancashire Wildlife Trust. This matter is the subject of a dispute now between our Charity and the Council and we have a legal firm acting on our behalf.

4. **Other funded projects beginning after March 2024**
The Charity was successful in bidding for funding for equipment and activities relating to our Rock Hall project in 2024. Due to the Council's action to exclude us from the project and the difficulties and barriers we faced (caused by the Council) during 2024, we have been unable to complete one of the funded projects in full at the moment.

FUTURE PLANS
The charity constantly seeks to identify gaps in provision of services in order to meet community "needs" and help prevent poverty. We also seek funding/commercial opportunities to enable us the capacity to build and grow. Our Rock Hall project would have provided a massive opportunity for our Charity to grow, create jobs, provide much needed facilities/activities for the community and generate income which we can use to support local people in need. However, due to the Councils actions our charity has lost this opportunity and the future commercial and funded income we would have received. We are therefore having to now explore other commercial income ideas.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees policy is to maintain unrestricted reserves of at least 12 months basic running expenses. The policy is reviewed annually. At the year end the unrestricted reserves were to £30,613 which is approximately 8 months basic running expenses. However the Trustees have expectations that over a period of time the reserves can be raised to the 12 months level.

RESPONSIBILITIES OF TRUSTEES

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Part 15 of the Companies Act 2006 relating to small companies. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED ON BEHALF OF THE BOARD:

N Lee – Chair of Trustees **Date: 22 December 2025**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF BANANA ENTERPRISE NETWORK

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 11.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their report in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

M Turner

Mark Turner FCA
Champion Accountants LLP
The Institute of Chartered Accountants in England and Wales
1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated : 22 December 2025

BANANA ENTERPRISE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

(including the Income and Expenditure Account for the year)

	Notes	31.3.25 Unrestricted Funds £	31.3.25 Restricted Funds £	Year ended 31.3.25 Total Funds £	31.3.24 Unrestricted Funds £	31.3.24 Restricted Funds £	Year ended 31.3.24 Total Funds £
INCOME FROM							
Donations		2,092		2,092	458		458
Interest received		2,394		2,394	322		322
Charitable Activities							
Other income		3,569		3,569	1,822		1,822
Grants and contracts	4	-	569,444	569,444	1,162	106,740	107,902
TOTAL INCOME		8,055	569,444	577,499	3,764	106,740	110,504
EXPENDITURE ON							
Charitable activities	5	389	589,912	590,301	311	79,871	80,182
TOTAL EXPENDITURE		389	589,912	590.301	311	79,871	80,182
NET INCOME/(EXPENDITURE) FOR THE YEAR		7,666	(20,468)	(12,802)	3,453	26,869	30,322
Total funds brought forward	11	22,947	34,869	57,816	19,494	8,000	27,494
TOTAL FUNDS CARRIED FORWARD		30,613	14,401	45,014	22,947	34,689	57,816

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to11 form part of these financial statements.

BANANA ENTERPRISE NETWORK

BALANCE SHEET AT 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	31.3.25 Total Funds £	31.3.24 Total Funds £
FIXED ASSETS					
Tangible fixed assets	6	311		311	621
Investments	7	3		3	3
		314		314	624
CURRENT ASSETS					
Debtors	8	-	26,449	26,449	19,740
Cash at bank		30,698	94,480	125,178	46,076
		30,698	120,929	151,627	65,816
CREDITORS					
Amounts falling due within one year	9	399	106,528	106,927	4,536
NET CURRENT ASSETS		30,299	14,401	44,700	61,280
CREDITORS					
Amounts falling due after more than one year	10		-	-	4,088
TOTAL NET ASSETS		30,613	14,401	45,014	57,816
ACCUMULATED FUNDS					
Funds	11	30,613	14,401	45,014	57,816
TOTAL FUNDS		30,613	14,401	45,014	57,816

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22 December 2025 and were signed on its behalf by:

N Lee – Director

The notes on pages 8 to 11 form part of these financial statements

BANANA ENTERPRISE NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard (FRS 102), and on a Going Concern basis, and with the Charities Act 2011.

Group Accounts
Consolidated accounts have not been prepared on account of the fact that the group qualifies as "small" under the Companies Act.

Fund Accounting
Unrestricted funds can be used in accordance with the objectives of the charity at the discretion of the trustees. Restricted funds comprise funds received for specific project purposes. A Designated fund has been created for tangible fixed asset purchases.

Income
All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed Assets
The company has purchased office and computer equipment but does not capitalise individual items of equipment costing less than £1,600..This is a change in policy from £1,250 for the year to 31 March 2024

Depreciation is recognised so as to write off the cost of an asset over its useful life as follows:
Equipment - 20% straight line

Taxation
The charity is exempt from corporation tax by reason of its charitable status.

2. NET INCOME

The net income is stated after charging:

	Year ended 31.3.25 £	Year ended 31.3.24 £
Wages and salaries	60,270	44,017
Independent Examiner's remuneration	900	270

3. TRUSTEES REMUNERATION AND EXPENSES

Steve Mann, a Trustee and an authority on paper making, was paid £200 for a heritage paper demonstration. There was no remuneration or expenses paid to Trustees apart from this.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025– continued

4. GRANTS & CONTRACTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.25 Total Funds £	Year ended 31.3.24 Total Funds £
Community Ownership fund		229,135	229,135	17,895
Bolton Council		338,369	338,369	19,649
Bolton Community & Voluntary Services				22,635
National Lottery Community Fund				19,999
English Sports Council				10,620
Coalfields Regeneration Trust		1,940	1,940	5,000
Pilgrim Trust				5,000
Malcolm Hewitt Associates				4,167
Miscellaneous contracts				1,575
		569,444	569,444	106,740

The amount received from Bolton Council includes their claim of £335,849 (2024 £9,649) from the National Lottery Heritage Fund for the Rock Hall project.

5. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.25 Total Funds £	Year ended 31.3.24 Total Funds £
Charitable Activities				
Wages and salaries & NI		61,068	61,068	44,017
Repairs to building		208,582	208,582	
Professional fees		260,125	260,125	2,450
Activity providers		30,156	30,156	11,930
Activity equipment and materials		14,275	14,275	9,221
Event costumes and refreshments		1,255	1,255	879
Heritage items		3,673	3,673	3,631
Computer expenses		3,844	3,844	3,991
Repairs and renewals		712	712	704
Telephone		1,324	1,324	216
Sundry expenses		1,183	1,183	811
Travelling		2,016	2,016	996
Post & stationery		119	119	187
Independent Examiner		900	900	270
Insurance		588	588	266
Loan interest		92	92	197
Bank charges	79		79	105
Equipment depreciation	310		310	311
	389	589,912	590,301	80,182

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 – continued

6. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 April 2024	1,554	1,554
At 31 March 2025	1,554	1,554
Depreciation		
At 1 April 2024	933	933
Charged in the year	311	311
At 31 March 2025	1,244	1,244
Net Book Value		
At 31 March 2025	311	621

7. INVESTMENTS

	31.3.25	31.3.24
	£	£
Subsidiary company	3	3

The charity has a wholly owned subsidiary company, Banana Enterprise Ltd.. The aggregate of capital and reserves for Banana Enterprise Ltd. at 31 March 2025 was £3.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade Debtors	-	14,959
HMRC	26,263	4,291
Prepayments	186	490
	26,449	19,740

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loan	-	2,453
Community Ownership Fund	30,365	
Bolton Council	10.424	
Bolton CVS	11,850	
Trade Creditors	53,139	1,050
Other creditor	399	283
Accruals	750	750
	106,927	4,536

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loan	-	4,088

11. MOVEMENT IN FUNDS

	At 1.4.24	Incoming	Outgoing	Transfers	At 31.3.25
	£	£	£	£	£
Restricted funds					
Restricted income:					
Community Ownership fund		229,135	229,135		
Bolton Council		338,369	338,369		
Bolton CVS	14,871		14,871		
National Lottery Community Fund	19,999		5,597		14,402
Coalfields Regeneration Trust		1,940	1,940		
	34,870	569,444	(589,912)		14,402
Designated fund					
Fixed Asset Fund	621			(310)	311
Unrestricted funds					
General Fund	22,325	8,055	(389)	310	30,301
	57,816	577,489	(590.301)	-	45,014

Restricted funds

The purpose of the charity's heritage projects is to increase people's wellbeing and employment opportunities in the deprived area of Farnworth in Bolton borough.
The purpose of the charity's training projects is to provide training, information and support to unemployed persons from deprived areas to help them access self-employment.
These projects served clients in Salford, Bolton and Hattersley.

12. LIMITED BY GUARANTEE

The company is limited by guarantee and consequently does not have a share capital.

Banana Enterprise Network

England & Wales - Charity number 1161408

Accounts

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2024

FOR

BANANA ENTERPRISE NETWORK

BANANA ENTERPRISE NETWORK

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BANANA ENTERPRISE NETWORK

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NAME: Banana Enterprise Network

CHARITY REGISTRATION NO: 1161408. The Charity was registered with the Charity Commission on 24 April 2015

COMPANY REGISTRATION NO:. 09133991 (England and Wales)

TRUSTEES & DIRECTORS:

COMPANY SECRETARY: C Allman

REGISTERED OFFICE:
Banana Enterprise Network Ltd
14 Reedley Drive
Worsley
Manchester
M28 7XR

INDEPENDENT EXAMINER:
Champion
Chartered Accountants
1 Worsley Court
High Street
Worsley
M28 3NJ

BANANA ENTERPRISE NETWORK

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors and the members of the company, present their annual report and the financial statements of the Banana Enterprise Network Ltd ("the Charity") for the year ended 31 March 2024.

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Staffing
The charity has only two paid staff, the CEO (full time) and the admin/accounts officer (part time).
The CEO's job encompasses the roles of Chief Executive, Bid Writer, Community Engagement Officer Communications/Social media/IT officer, Business Adviser, Project Manager. The Trustees wish to thank Jayne Allman for undertaking the many roles successfully and appreciate the long and often unsocial hours she works to enable the charity meet its objectives. Christopher Allman is admin/accounts/heritage research officer and works many more hours than he is required to do by the charity.
The Trustees realise that this staffing situation is not sustainable in the long term and they believe that if successful in taking over of the Grade II listed building Rock Hall in Moses Gate Park as the charity's base, (as described later in this report) it would allow access to funding and revenue to support further staffing roles. The Trustees also fully recognise the contribution made by our volunteers to fundraising and activities in the Park.

Risk Assessment
The Trustees have identified and reviewed the major risks to which the Charity is exposed. They have taken steps to control and reduce those risks.

OBJECTIVES AND ACTIVITIES

Objectives and Aims and Public Benefit

On 20 May 2022, following approval by the Charities Commission, Clause 4 of the company's Articles of Association was changed by Special Resolution to read as follows :

4. The objects of the charity are:

4.1 The prevention or the relief of poverty by (but without prejudice to the generality of the foregoing) providing or assisting in the provision of education, training and other support designed to enable individuals to generate a sustainable income.

4.2 The relief of unemployment for the public benefit in such ways as may be thought fit including assistance to find employment.

4.3 The preservation, restoration, maintenance, repair and improvement of Rock Hall Farnworth, a Grade II listed building and to advance the education of the public in the historical architectural and constructional heritage that exists in and around the said building.

4.4 Such other exclusively charitable purposes as the trustees of the charity shall determine from time to time.

Our CEO Jayne Allman, worked on the Governments NEA (New Enterprise Allowance) programme as a Business Advisor and saw a gap for essential skills training and pre-start up support particularly focussed towards people facing additional barriers to work. This gap in provision and the number of business failures drove her to the decision to set up a social enterprise in July 2014 (we became a charity in April 2015). At the time of writing the last report in 2023, we had supported 1881 unemployed people with learning about self-employment, since launching in 2015. Our main focus since 2023 has been on our Rock Hall project work and delivering community activities for people living on low incomes in Farnworth.

The Charity operates in deprived areas and communities in Bolton and delivers funded community activities and Heritage Building related projects after starting a project to save and acquire historic Rock Hall which is situated in Moses Gate Country Park. Through this project we have been providing health and wellbeing related activities, educational programmes and other outdoor community activities to help people and their families to reduce anxiety, and be more physically active and reduce social isolation.

The Hall is currently owned by Bolton Council but we are working towards acquiring it on behalf of the Community. Rock Hall stands next to the site of Farnworth Paper Mill which closed in 1883. The owner and later the managers of the Paper Mill, lived in Rock Hall. The Hall was subsequently used for Council housing but in 1982 it was reduced in size and turned into a visitor centre and HQ for the Croal Valley Park Rangers Service. In 2014 the Park Rangers were disbanded and the Hall has been empty since then. The object for the charity is to restore the hall to its original size and create a multi-purpose venue including a café, function rooms, heritage room and the hall would also become a centre once again for activities in the Park.

ACHIEVEMENTS AND PERFORMANCE

1. National Lottery Community Fund – Adventure Rocks

In November 2022 we successfully bid for funding to deliver a project providing an outdoor programme of 25 sessions heritage/wellbeing themed activities for up to 120 low-income families/single parents/Older people (50+) at Moses Gate Country Park (MGCP). We began delivering sessions in January 2023. We delivered some of the sessions ourselves, but we also jointly delivered some with specialist providers (Bolton Conservation Volunteers for example). The project was successfully completed by November 2023

2. Bolton CVS – Tackling loneliness through arts and creativity

Our Charity's bid in May 2023 to Bolton CVS for funding to deliver 4 art painting sessions in Moses Gate Country Park for up to 30 residents was successful. Participants were invited to paint a picture of Rock Hall. All equipment was provided free of charge. The sessions were supported by a specialist artist (member of Bolton Art Circle) and his colleague, who gave their advice to participants. At the end of each sessions the public voted for their "Rock Hall Artist of the Year 2023). The winning painting was painted by a local elderly resident. The resident very kindly donated her painting to our Charity afterwards.

3. Coalfield Trust and Sport England

Our Charity was awarded funding for delivering funded outdoor activities including for example, playing games such as Badminton, Quoits, target sports such as Archery and also including Balsam bashing and walks in the park for example. Thanks to the funding from both organisations we were able to purchase all the equipment we needed for the project, which can also be used for future activities in the park too.

4. Coop Community Fund
Our Charity was chosen to be part of the next round of the Co-op Local Community Fund in October 2023 and will run for 12 months until 19 October 2024. During this time, Co-op Members will be able to choose our charity as their cause and help us to raise funds for our project work. The amount of funding raised will depend on the number of Co-op members who choose our charity.

5. Bolton CVS – Small Grants programme and Greener and Cleaner Grant
In 2023, our Charity bid for some funding to deliver more health and wellbeing related activities in the park. We began working with a new Archery Provider which worked very well and the Archery sessions were oversubscribed. Thanks to the grant, we were also able to purchase our own soft play axe throwing equipment suitable for children and adults. As a result of the Greener Grant awarded by Bolton CVS to our Chairty, we were able to establish an "edible" community garden within Moses Gate Country Park. We worked with Bolton Conservation Volunteers and local residents. The project provided free training on growing vegetables and created a raised bed for planting the veg etc. Fruit trees/bushes were also planted.

6. Government Funding – Community Ownership Fund (COF) December 2022
In December 2022 we were awarded £295,000 for the Rock Hall project. This was very exciting for our charity. The project began almost immediately, then in early June 2023, the project was "paused" by the Government's COF team, pending the result of our £4million National Lottery Heritage Fund bid. The reason for that was because for the next stage of the project, the COF team required our charity to have additional "match funding" that was not as stated on the original grant agreement from the Government.

The pausing of the project left Jayne Allman without her paid job as Operations Manager for that project. Thankfully we were successful with our joint funding bid to the National Lottery Heritage Fund in September 2023 and the COF project resumed in December 2023 and will end in December 2024.

7. Rock Hall Revival Project
We submitted our 2nd funding bid to the National Lottery Heritage Fund (NLHF) in May 2023 for almost £4million, following our successful Expression of Interest application in March 2023. The bid was considered at the 13th September 2023 committee meeting. The bid was a joint submission with Bolton Council after taking on board the feedback our Charity received from the NLHF after our failed 1st attempt at securing funding.

The feedback from the NLHF Committee in 2022 (our first attempt) was that they were very impressed with our Charity, the amount of work we had done and the level of community engagement and support etc. They also recognised the amazing journey we have been on since we started our Save Rock Hall project in 2020. The bid was strong and we were close to being funded. However, the NLHF Committee requested more clarity about how the project would be delivered in partnership with Bolton Council.

We have been working in partnership with the Council to meet the requirements of the NLHF and Charity decided to reapply. Our joint funding bid was submitted in May 2023. On 14th September 2023, we received the amazing news that the National Lottery Heritage Fund had accepted our joint funding bid with Bolton Council and jointly awarded us funding of £466,662 towards the £753,162 needed to complete the Development stage of the project. Our Charity had raised £295,000 towards it from the COF fund, a small proportion of which had been spent.

We received permission to start the project in early February 2024 and work began immediately.
At the time of writing this report, we are currently delivering the project as per the Project Programme The capital related work (emergency repairs to the Hall and establishing a room for some "meanwhile use") began in October 2024 and should be completed by January 2025

Once the Development stage is completed successfully, we can apply for the remaining £3.2million to complete the Delivery Phase of the project. It is a huge achievement for our small Charity after working five years on our project to save Rock Hall.

GOVERNANCE REVIEW
As part of our Rock Hall revival project, one of the activities we said we would deliver, is a Governance Review of our Charity. This review was undertaken by an independent specialist funded by the National Lottery Heritage Fund. Work began in March 2024 and is now complete.

FUTURE PLANS

The charity constantly seeks to identify gaps in provision of services in order to meet community “needs” and help prevent poverty. We also seek funding/commercial opportunities to enable us the capacity to build and grow. Our Rock Hall project will provide a massive opportunity for our Charity to grow, create jobs, provide much needed facilities/activities for the community and generate income which we can use to support local people in need. We are therefore still focussing more on heritage and health and wellbeing activities for the foreseeable future, whilst also exploring other commercial income ideas.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees policy is to maintain unrestricted reserves of at least 12 months basic running expenses. The policy is reviewed annually. At the year end the unrestricted reserves were to £22,325 which is approximately 6 months basic running expenses. However the Trustees have expectations that over a period of time the reserves can be raised to the 12 months level.

RESPONSIBILITIES OF TRUSTEES

The Charity trustees are responsible for preparing a trustees’ annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Part 15 of the Companies Act 2006 relating to small companies. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED ON BEHALF OF THE BOARD:

N Lee – Chair of Trustees

Date:22 December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF BANANA ENTERPRISE NETWORK

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their report in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

M. Turner

Mark Turner FCA
Champion Accountants LLP
The Institute of Chartered Accountants in England and Wales
1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated : 22 December 2024

BANANA ENTERPRISE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

(including the Income and Expenditure Account for the year)

	Notes	31.3.24 Unrestricted Funds £	31.3.24 Restricted Funds £	Year ended 31.3.24 Total Funds £	31.3.23 Unrestricted Funds £	31.3.23 Restricted Funds £	Year ended 31.3.23 Total Funds £
INCOME FROM							
Donations		458		458	2,983		2,983
Interest received		322		322	20		20
Charitable Activities							
Other income		1,822		1,822	990		990
Grants and contracts	4	1,162	106,740	107,902	1,950	30,784	32,734
TOTAL INCOME		3,764	106,740	110,504	5,943	30,784	36,727
EXPENDITURE ON							
Charitable activities	5	311	79,871	80,182	37,457	37,389	74,846
TOTAL EXPENDITURE		311	79,871	80,182	37,457	37,389	74,846
NET INCOME/EXPENDITURE (38,119) **FOR THE YEAR**		3,453	26,869	30,322	(31,514)	(6,605)	(38,119)
Total funds brought forward	11	19,494	8,000	27,494	51,008	14,605	65,613
TOTAL FUNDS CARRIED FORWARD		22,947	34,869	57,816	19,494	8,000	27,494

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to12 form part of these financial statements.

BANANA ENTERPRISE NETWORK

BALANCE SHEET AT 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	31.3.24 Total Funds £	31.3.23 Total Funds £
FIXED ASSETS					
Tangible fixed assets	6	621		621	932
Investments	7	3		3	3
		624		624	935
CURRENT ASSETS					
Debtors	8	4,781	14,959	19,740	20,304
Cash at bank		26,166	19,910	46,076	28,804
		30,947	34,869	65,816	49,108
CREDITORS					
Amounts falling due within one year	9	4,536	-	4,536	16,008
NET CURRENT ASSETS		26,411	34,869	61,280	33,100
CREDITORS					
Amounts falling due after more than one year	10	4,088		4,088	6,541
TOTAL NET ASSETS		22,947	34,869	57,816	27,494
ACCUMULATED FUNDS					
Funds	11	22,947	34,869	57,816	27,494
TOTAL FUNDS		22,947	34,869	57,816	27,494

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies. The financial statements were approved by the Board of Trustees on 22 December 2024
and were signed on its behalf by:

N Lee – Director

The notes on pages 9 to 12 form part of these financial statements

BANANA ENTERPRISE NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard (FRS 102), and on a Going Concern basis, and with the Charities Act 2011.

Group Accounts
Consolidated accounts have not been prepared on account of the fact that the group qualifies as "small" under the Companies Act.

Fund Accounting
Unrestricted funds can be used in accordance with the objectives of the charity at the discretion of the trustees. Restricted funds comprise funds received for specific project purposes. A Designated fund has been created for tangible fixed asset purchases.

Income
All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed Assets
The company has purchased office and computer equipment but does not capitalise individual items of equipment costing less than £1,250.

Depreciation is recognised so as to write off the cost of an asset over its useful life as follows:
Equipment - 20% straight line

Taxation
The charity is exempt from corporation tax by reason of its charitable status.

2. NET INCOME

The net income is stated after charging:

	Year ended 31.3.24 £	Year ended 31.3.23 £
Wages and salaries	44,017	39,033
Independent Examiner's remuneration	270	540

3. TRUSTEES REMUNERATION AND EXPENSES

There was no remuneration or expenses paid to Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024– continued

4. GRANTS & CONTRACTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.24 Total Funds £	Year ended 31.3.23 Total Funds £
Community Ownership fund		17,895	17,895	17,605
Bolton Community & Voluntary Services		22,835	22,835	630
National Lottery Community Fund		19,999	19,999	9,999
Bolton Council		10,000	10,000	
English Sports Council		10,620	10,620	
National Lottery Heritage Fund		9,649	9,649	
Coalfields Regeneration Trust		5,000	5,000	
Pilgrim Trust		5,000	5,000	
Malcolm Hewitt Associates		4,167	4,167	
Architectural Heritage Fund				2,050
Miscellaneous contracts		1,575	1,575	2,450
		106,740	106,740	32,734

5. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.24 Total Funds £	Year ended 31.3.23 Total Funds £
Charitable Activities				
Wages and salaries & NI		44,017	44,017	39,033
Heritage activity providers		11,930	11,930	5,561
Professional fees		2,450	2,450	10,300
Activity equipment and materials		9,221	9,221	4,998
Event costumes and refreshments		879	879	3,265
Heritage items		3,631	3,631	3,483
Repairs and renewals		704	704	314
Computer expenses		3,991	3,991	1,586
Training course expenses				528
Catering van expenses				185
Sundry expenses		811	811	1,080
Telephone		216	216	1,390
Post & stationery		187	187	413
Independent Examiner		270	270	540
Travelling		996	996	1,236
Loan interest		197	197	258
Insurance		266	266	244
Bank charges		105	105	121
Equipment depreciation		311	311	311
		80,182	80,182	74,846

6. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 April 2023	1,554	1,554
At 31 March 2024	1,554	1,554
Depreciation		
At 1 April 2023	622	622
Charged in the year	311	311
At 31 March 2024	933	933
Net Book Value		
At 31 March 2024	621	621

7. INVESTMENTS

	31.3.24	31.3.23
	£	£
Subsidiary company	3	3

The charity has a wholly owned subsidiary company, Banana Enterprise Ltd. The subsidiary has not traded. A bank account was opened for the subsidiary and £1,100 was transferred in from the charity's main bank account. This was in anticipation of significant non-primary purpose trading which did not in fact occur. During the year the subsidiary's bank account was closed following the transfer of £1,100 back to the charity's main account. The aggregate of capital and reserves for Banana Enterprise Ltd. at 31 March 2024 was £3.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade Debtors	14,959	17,605
Subsidiary company		1,100
HMRC	4,291	
Prepayments	490	1,600
	19,740	20,305

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loan	2,453	2,453
Trade Creditor	1,050	12,400
Other creditor	283	675
Accruals	750	480
	4.536	16,008

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24 £	31.3.23 £
Bank loan	4,088	6,541

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Restricted funds					
Restricted income:					
Community Ownership fund		17,895	17,895		
Bolton CVS		22,835	7,964		14,871
National Lottery Community Fund	8,000	19,999	8,000		19,999
Bolton Council		10,000	10,000		
English Sports Council		10,620	10,620		
National Lottery Heritage Fund		9,649	9,649		
Coalfields Regeneration Trust		5,000	5,000		
Pilgrim Trust		5,000	5,000		
Malcolm Hewitt Associates		4,167	4,167		
Miscellaneous contracts		1,575	1,575		
	8,000	106,740	(79,870)		34,870
Designated fund					
Fixed Asset Fund	932			(311)	621
Unrestricted funds					
General Fund	18,562	3,763	(311)	311	22,325
	27,494	110,503	(80,181)	-	57,816

Restricted funds

The purpose of the charity's heritage projects is to increase people's wellbeing and employment opportunities in the deprived area of Farnworth in Bolton borough.
The purpose of the charity's training projects is to provide training, information and support to unemployed persons from deprived areas to help them access self-employment.
These projects served clients in Salford, Bolton and Hattersley.

12. LIMITED BY GUARANTEE

The company is limited by guarantee and consequently does not have a share capital.

Accounts

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2023

FOR

BANANA ENTERPRISE NETWORK LTD

BANANA ENTERPRISE NETWORK LTD

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BANANA ENTERPRISE NETWORK LTD

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NAME: Banana Enterprise Network Ltd

CHARITY REGISTRATION NO: 1161408. The Charity was registered with the Charity Commission on 24 April 2015

COMPANY REGISTRATION NO:. 09133991 (England and Wales)

TRUSTEES & DIRECTORS:
N Lee (Chair)
N Tyldesley
K Morton
S Addison
B Goulding
S Kaneen (appointed 10 March 2023)
P Richardson (appointed 23 March 2023)
P Flitcroft {resigned 22 April 2022)
J Clarke (resigned 8 March 2023)

COMPANY SECRETARY: C Allman

REGISTERED OFFICE:
Banana Enterprise Network Ltd
14 Reedley Drive
Worsley
Manchester
M28 7XR

INDEPENDENT EXAMINER:
Greystone LLC
Chartered Accountants
15 St. Georges Street
Douglas
Isle of Man
IM1 1AJ

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors and the members of the company, present their annual report and the financial statements of the Banana Enterprise Network Ltd ("the Charity") for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document
The Charity is a company limited by guarantee. It is governed by the Memorandum and Articles of Association. The company became a registered charity on 24 April 2015.

Trustees
As required by the Articles of Association, at the Annual General Meeting on 20th May 2023 the nearest number to one third of Trustees, currently two were required to retire by rotation. S Addison and N Tyldesley therefore retired. S Kaneen and P Richardson also retired as required at their first AGM. S Addison, N Tyldesley, S Kaneen and P Richardson were subsequently re-elected. New Trustees are appointed by the existing Trustees and retire initially at the following AGM. Trustees usually meet a minimum of three times a year and are responsible for the day to day management of the charity. There is frequent communication between the Chair and the other Trustees in between meetings. New Trustees have an initial meeting with the Chair of Trustees and following their appointment are given an induction pack which includes the Memorandum and Articles of Association, the most recent financial statements and the Charity Commission guidance document "The Essential Trustee". The charity's insurance policy includes indemnity insurance for the Trustees.

Staffing
The charity has only two paid staff, the CEO (full time) and the admin/accounts officer (part time).
The CEO's job encompasses the roles of Chief Executive, Bid Writer, Community Engagement Officer Communications/Social media/IT officer, Business Adviser, Project Manager. The Trustees wish to thank Jayne Allman for undertaking the many roles successfully and appreciate the long and often unsocial hours she works to enable the charity meet its objectives. Christopher Allman is admin/accounts/heritage research officer and works many more hours than he is required to do by the charity.
The Trustees realise that this staffing situation is not sustainable in the long term and they believe that if successful in taking over of the Grade II listed building Rock Hall in Moses Gate Park as the charity's base, (as described later in this report) it would allow access to funding and revenue to support further staffing roles. The Trustees also fully recognise the contribution made by our volunteers to fundraising and activities in the Park.

Risk Assessment
The Trustees have identified and reviewed the major risks to which the Charity is exposed. They have taken steps to control and reduce those risks.

OBJECTIVES AND ACTIVITIES

Objectives and Aims and Public Benefit

On 20 May 2022, following approval by the Charities Commission, Clause 4 of the company's Articles of Association was changed by Special Resolution to read as follows :

4. The objects of the charity are:

4.1 The prevention or the relief of poverty by (but without prejudice to the generality of the foregoing) providing or assisting in the provision of education, training and other support designed to enable individuals to generate a sustainable income.

4.2 The relief of unemployment for the public benefit in such ways as may be thought fit including assistance to find employment.

4.3 The preservation, restoration, maintenance, repair and improvement of Rock Hall Farnworth, a Grade II listed building and to advance the education of the public in the historical architectural and constructional heritage that exists in and around the said building.

4.4 Such other exclusively charitable purposes as the trustees of the charity shall determine from time to time.

Our CEO Jayne Allman, worked on the Governments NEA (New Enterprise Allowance) programme as a Business Advisor and saw a gap for essential skills training and pre-start up support particularly focussed towards people facing additional barriers to work. This gap in provision and the number of business failures drove her to the decision to set up a social enterprise in July 2014 (we became a charity in April 2015). At the time of writing this report we have supported 1881 unemployed people since launching in 2015.

The Charity operates in deprived areas and communities in Salford and Bolton and delivers free community activities, Heritage Building related projects and business advice and support.

Since 2022, the charity has been concentrating on our Rock Hall project (which we started in January 2020). Through this project we have been providing health and wellbeing educational programmes and other outdoor community activities to help people and their families to reduce anxiety, and be more physically active and reduce social isolation.

The charity began to investigate the possibility of taking over Rock Hall in Farnworth. This property is owned by Bolton Council and stands in Moses Gate Country Park. The Hall stands next to the site of Farnworth Paper Mill which closed in 1883. The owner and later the managers of the Paper Mill lived in Rock Hall. The Hall was subsequently used for Council housing but in 1982 it was reduced in size and turned into a visitor centre and HQ for the Croal Valley Park Rangers Service. In 2014 the Park Rangers were disbanded and the Hall has been empty since then. The object for the charity is to restore the hall to its original size and create a multi-purpose venue including a café, function rooms, heritage room and the hall would also become a centre once again for activities in the Park.

ACHIEVEMENTS AND PERFORMANCE

1. Lottery Awards for All £9999 – Nature Rocks Project 2021-2022
The award from the National Lottery Community Fund received November 2021 involved us working with various professional partners to deliver free community and heritage themed activities in Moses Gate Country Park and we provided fully funded activities for more than 50 people during the project.

The project delivered:
- Nature/heritage themed sessions (both for adults and children) including scavenger hunts, practical nature sessions such as Himalayan Balsam bashing and maintenance, making a positive impact on the environment and particularly for nature.
- Heritage themed walks advising on local history, plant identification (e.g. identify dangerous Hogweed)
- Heritage themed Quizzes
- Two Children's outdoor Puppet shows
- Litter Picking/recycling education sessions

2. Bolton CVS Project
Our Charity's bid to Bolton CVS for the Bolton's Fund Supporting Social Enterprise grant in December 2021 was successful. We received £14,992 for the development and delivery of community activities and creation of a dedicated Rock Hall Farnworth website. This project was completed by December 2022.

3. Security Industry Authority (SIA) grant - £4619
In March 2022 we successfully applied to the SIA for funding to provide FREE Security Guard Training courses for up to 4 people and 250 personal attack alarms etc. This was completed successfully

4.National Lottery Community Fund – Adventure Rocks
In November 2022 we successfully bid for funding to deliver a project providing an outdoor programme of 25 sessions heritage/wellbeing themed activities for up to 120 low income families/single parents/Older people (50+) at Moses Gate Country Park (MGCP). Our activities made a difference by having a positive impact on beneficiaries' feelings of wellbeing/self- confidence, and helped to increase their skills.

We began delivering sessions in January 2023. We have been delivering some sessions ourselves but we are also have been working with specialist providers (Bolton Conservation Volunteers for example) to jointly deliver some of the sessions.
The project is delivering the following:-

- A Bushcraft session
- Practical/skills based Nature sessions such as Himalayan Balsam Bashing, Hedge and wildflower garden maintenance
- Heritage themed walk (completed January 2023)
- Community themed sessions (sports, art, crafts)
- Litter picking
- Archery and/or axe throwing sessions.

5. Various funded projects beginning April 2023

At the time of writing this report, our Charity has successfully applied for funding to deliver various projects connected to our Rock Hall project in Farnworth between April 2023 and August 2024.
The report was required as part of our funding bid submitted jointly with Bolton Council to the National Lottery Heritage Funding in May 2023. It was our charity's 2nd attempt at securing the funding we require to save, acquire and expand Rock Hall. The bid was successful!

6. Government Funding – Community Ownership Fund (COF) December 2022

In July 2022 our Charity submitted an Expression of Interest (EOI) to the COF fund and was invited to submit a full bid in August. In December 2022 we were informed that we had been successful and had been awarded the full amount of £295,000 for the Rock Hall project. This was very exciting for our charity! The project began in December. Jayne Allman was seconded into the role of Project Operations Manager in January 2023 and the project gathered pace, progressing successfully until early June 2023 when the project was "paused" pending the result of our £4million National Lottery Heritage Fund bid. The reason for this is that for the next stage of the project the COF team require our charity to have additional "match funding" that was not as stated on the original grant agreement from the Government.

Jayne Allman agreed not to be paid for the month of July to help the charity. The pausing of the project has left Jayne Allman without her paid job as Operations Manager for that project. The COF team have been waiting for our National Lottery Heritage Fund bid result and now that we have been successful (September 14th 2023), we now have their required match funding and the project will be resumed.

7. Rock Hall Revival Project

We submitted our 2nd funding bid to the National Lottery Heritage Fund in May 2023 for almost £4million, following our successful Expression of Interest application in March 2023. The bid was considered at the 13th September 2023 committee meeting.

The feedback from the NLHF Committee in 2022 (our first attempt) was that they were very impressed with our Charity, the amount of work we had done and the level of community engagement and support etc. They also recognised the amazing journey we have been on since we started our Save Rock Hall project in 2020. The bid was strong and we were close to being funded. However, the NLHF Committee requested more clarity about how the project would be delivered in partnership with Bolton Council.

Our team met with the Leader of Bolton Council and relevant Officers to discuss the NLHF decision and the Council restated their wholehearted support for the project. A Partnership Agreement was agreed and we have been working together again to meet the requirements of the NLHF.

The NLHF Committee "strongly urged" us to reapply as part of their feedback to us last year, so this is what we did in May 2023. There were no guarantees of success (given the competitive nature of the process), and both our Trustees and the Council agreed that it would be our final attempt at applying to NLHF.

However, on 14th September 2023, we received the amazing news that the National Lottery Heritage Fund had accepted our joint funding bid with Bolton Council and jointly awarded us funding of £466,662 towards the £725,000 needed to complete the Development stage of the project. Our Charity had raised £295,000 towards it from the COF fund, a small proportion of which had been spent.

Once the Development stage is completed successfully, we can apply for the remaining £3.2million to complete the Delivery Phase of the project. It is a huge achievement for our small Charity after working almost 4 years on our project to save Rock Hall.

FUTURE PLANS

The charity constantly seeks to identify gaps in provision of services in order to meet community “needs” and help prevent poverty. We also seek funding/commercial opportunities to enable us to capacity build and grow. Following Covid19 and the cost of living crisis we have seen a further decline in unemployed people wishing to learn about self-employment, so our Trustees are continuing to explore various options at the moment.

Our Rock Hall project will provide a massive opportunity for our Charity to grow, create jobs, provide much needed facilities/activities for the community and generate income which we can use to support local people in need. We are therefore still focussing more on heritage and health and wellbeing activities for the foreseeable future whilst also exploring other commercial income ideas such as developing an outdoor activities centre too.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees policy is to maintain unrestricted reserves of at least 12 months basic running expenses. The policy is reviewed annually. At the year end the unrestricted reserves had fallen to £18,562 which is approximately 5.5 months basic running expenses due mainly to the ongoing costs to the charity arising from the re-application to the NLHF. However the Trustees are confident that over a period of time the reserves can be raised back to the 12 months level.

RESPONSIBILITIES OF TRUSTEES

The Charity trustees are responsible for preparing a trustees’ annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Part 15 of the Companies Act 2006 relating to small companies. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED ON BEHALF OF THE BOARD:

N Lee – Chair of Trustees Date: 22 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF BANANA ENTERPRISE NETWORK LIMITED

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 13.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

  have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rob Patterson FCA

Greystone LLC

Chartered Accountants

15 St. Georges Street, Douglas, Isle of Man

Dated : 22 December 2023

BANANA ENTERPRISE NETWORK LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

(including the Income and Expenditure Account for the year)

	Notes	31.3.23 Unrestricted Funds £	31.3.23 Restricted Funds £	Year ended 31.3.23 Total Funds £	31.3.22 Unrestricted Funds £	31.3.22 Restricted Funds £	Year ended 31.3.22 Total Funds £
INCOME FROM							
Donations		2,983		2,983	3,545		3,545
Interest received		20		20			
Charitable Activities							
Other income		990		990	6,362		6,362
Grants and contracts	4	1,950	30,784	32,734	1,050	144,250	145,300
TOTAL INCOME		5,943	30,784	36,727	10,957	144,250	155,207
EXPENDITURE ON							
Charitable activities	5	37,457	37,389	74,846	7,694	140,642	148,336
TOTAL EXPENDITURE		37,457	37,389	74,846	7,694	140,962	148,336
NET INCOME/EXPENDITURE FOR THE YEAR		(31,514)	(6,605)	(38,119)	3,263	3,608	6,871
Total funds brought forward	11	51,008	14,605	65,613	47,745	10,997	58,742
TOTAL FUNDS CARRIED FORWARD		19,494	8,000	27,494	51,008	14,605	65,613

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to13 form part of these financial statements.

BANANA ENTERPRISE NETWORK LTD

BALANCE SHEET AT 31 MARCH 2023

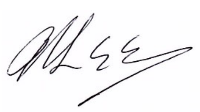
	Notes	Unrestricted Funds £	Restricted Funds £	31.3.23 Total Funds £	31.3.22 Total Funds £
FIXED ASSETS					
Tangible fixed assets	6	932		932	17,243
Investments	7	2		2	2
		934		934	17,245
CURRENT ASSETS					
Debtors	8	2,700	17,604	20,304	1,756
Cash at bank		28,109	695	28,804	61,672
		30,809	18,299	49,108	63,428
CREDITORS					
Amounts falling due within one year	9	5,708	10,299	16,007	6,066
NET CURRENT ASSETS		25,101	8,000	33,101	57,362
CREDITORS					
Amounts falling due after more than one year	10	6,541		6,541	8,994
TOTAL NET ASSETS		19,494	8,000	27,494	65,613
ACCUMULATED FUNDS					
Funds	11	19,494	8,000	27,494	65,613
TOTAL FUNDS		19,494	8,000	27,494	65,613

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies. The financial statements were approved by the Board of Trustees on 22 December 2023 and were signed on its behalf by:



N Lee – Director

The notes on pages 9 to 13 form part of these financial statements

BANANA ENTERPRISE NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard (FRS 102), and on a Going Concern basis, and with the Charities Act 2011.

Group Accounts
Consolidated accounts have not been prepared on account of the fact that the group qualifies as "small" under the Companies Act.

Fund Accounting
Unrestricted funds can be used in accordance with the objectives of the charity at the discretion of the trustees. Restricted funds comprise funds received for specific project purposes. A Designated fund has been created for tangible fixed asset purchases.

Income
All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed Assets
The company has purchased office and computer equipment but does not capitalise individual items of equipment costing less than £1,250.

Depreciation is recognised so as to write off the cost of an asset over its useful life as follows:

Equipment - 20% straight line
Motor vehicle - written down to the value of the sale proceeds obtained in May 2022

Taxation
The charity is exempt from corporation tax by reason of its charitable status.

2. NET INCOME

The net income is stated after charging:

	Year ended 31.3.23 £	Year ended 31.3.22 £
Trustee remuneration (note 3)	-	44,000
Wages and salaries	39,033	5,422
Independent Examiner's remuneration	540	420

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023– continued

3. TRUSTEES REMUNERATION AND EXPENSES

Trustee's remuneration of £nil (2022 £34,833) was paid to J E Allman and was paid for the organisation, development and presentation of training courses, for 1 to 1 client support and also for funding bid writing, community engagement work, managing and coordinating heritage and health and wellbeing projects.
C A Allman was paid £nil (2022 £9,167) for accountancy work, for bookkeeping training courses and assisting with heritage and wellbeing projects. These two salaries were approved by the five independent Trustees at that time. No other Trustees received any remuneration or benefits. J E Allman was reimbursed travel expenses of £nil (2022 £643) which were incurred in the performance of her duties. Other trustees were reimbursed expenses totalling £nil (2022 £nil).

4. GRANTS & CONTRACTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.23 Total Funds £	Year ended 31.3.22 Total Funds £
National Heritage Lottery				99,600
Community Ownership fund		17,605	17,605	
Bolton Community & Voluntary Services		630	630	15,192
Awards for All Lottery		9,999	9,999	9.999
Security Industry Association				4,619
Cycling UK				2,999
Architectural Heritage Fund		2,050	2,050	
Miscellaneous contracts	1,950	500	2,450	2,550
Government grant income (furlough scheme)				10,341
	1,950	30,784	32,734	145,300

5. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.23 Total Funds £	Year ended 31.3.22 Total Funds £
Charitable Activities				
Trustees salaries			-	44,000
Wages and salaries & NI	22,756	16,277	39,033	5,701
Heritage activity providers		5,561	5,561	43,505
Professional fees	5,150	5,150	10,300	22,951
Activity equipment and materials		4,998	4,998	11,022
Catering van expenses	185		185	7,009
Event costumes and decorations		1,519	1,519	1,676
Event refreshments		1,746	1,746	1,517
Heritage items	2,788	695	3,483	1,278
Repairs and renewals	314		314	161
Computer expenses	1,328	258	1,586	3,260
Training course expenses	528		528	505
Sundry expenses	1,080		1,080	742
Telephone	231	1,159	1,390	434
Advertising and promotion			-	1,514
Post & stationery	387	26	413	228
Independent Examiner	540		540	420
Travelling	1,236		1,236	657
Loan interest	258		258	97
Insurance	244		244	342
Bank charges	121		121	94
Catering van depreciation			-	912
Equipment depreciation	311		311	311
	37,457	37,389	74,846	148,336

6. TANGIBLE FIXED ASSETS

	Motor Vehicle £	Equipment £	Total
Cost			
At 1 April 2022	16,912	1,554	18,466
Disposal	(16,912)		(16,912)
At 31 March 2023	-	1,554	1,554
Depreciation			
At 1 April 2022	912	311	1,223
Disposal	(912)		(912)
Charged in the year	-	311	311
At 31 March 2023	-	622	622
Net Book Value			
At 31 March 2023	-	932	932

7. INVESTMENTS

	31.3.23	31.3.22
	£	£
Subsidiary company	2	2

The charity has a wholly owned subsidiary company, Banana Enterprise Ltd. The subsidiary has not traded. A bank account was opened for the subsidiary and £1,100 was transferred in from the charity's bank account. This was in anticipation of significant non-primary purpose trading which did not in fact occur. The aggregate of capital and reserves for Banana Enterprise Ltd. at 31 March 2023 was £2.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade Debtors	17,604	-
Subsidiary company	1,100	1,100
Prepayments	1,600	656
	20,304	1,756

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loan	2,453	2,453
Trade Creditor	12,400	3,150
Other creditor	674	43
Accruals	480	420
	16,007	6,066

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loan	6,541	8,994

11. MOVEMENT IN FUNDS

	At 1.4.22	Incoming	Outgoing	Transfers	At 31.3.23
	£	£	£	£	£
Restricted funds					
Restricted income:					
Community Ownership Fund		17,605	(17,605)		
Awards for All Lottery	3,486	9,999	(5,485)		8,000
Bolton CVS	6,500	630	(7,130)		
Securities Industry Association	4,619		(4,619)		
Architectural Heritage Fund		2,050	(2,050)		
Miscellaneous contracts		500	(500)		
	14,605	30,784	(37,389)		8,000
Designated fund					
Fixed Asset Fund	17,243			(16,311)	932
Unrestricted funds					
General Fund	33,765	5,943	(37,457)	16,311	18,562
	65,613	36,727	(74,846)	-	27,494

Restricted funds

The purpose of the charity's heritage projects is to increase people's wellbeing and employment opportunities in the deprived area of Farnworth in Bolton borough.
The purpose of the charity's training projects is to provide training, information and support to unemployed persons from deprived areas to help them access self-employment.
These projects served clients in Salford, Bolton and Hattersley.

12. LIMITED BY GUARANTEE

The company is limited by guarantee and consequently does not have a share capital.

Banana Enterprise Network

England & Wales - Charity number 1161408

Accounts

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2022

FOR

BANANA ENTERPRISE NETWORK LTD

BANANA ENTERPRISE NETWORK LTD

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BANANA ENTERPRISE NETWORK LTD

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NAME: Banana Enterprise Network Ltd

CHARITY REGISTRATION NO: 1161408. The Charity was registered with the Charity Commission on 24 April 2015

COMPANY REGISTRATION NO:. 09133991 (England and Wales)

COMPANY SECRETARY:

C Allman
Mounteney Solicitors (appointed 4 March 2021, resigned 22 February 2022)

REGISTERED OFFICE:

Banana Enterprise Network Ltd
14 Reedley Drive
Worsley
Manchester
M28 7XR

INDEPENDENT EXAMINER:

Greystone LLC
Chartered Accountants
Talbot Chambers
15 St. Georges Street
Douglas
Isle of Man
IM1 1AJ

BANANA ENTERPRISE NETWORK LTD

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors and the members of the company, present their annual report and the financial statements of the Banana Enterprise Network Ltd ("the Charity") for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document
The Charity is a company limited by guarantee. It is governed by the Memorandum and Articles of Association. The company became a registered charity on 24 April 2015.

Trustees
As required by the Articles of Association, at the Annual General Meeting on 20th May 2022, the nearest number to one third of Trustees, currently two were required to retire by rotation. N Lee and K Morton therefore retired. B Goulding and J Clarke also retired as required at their first AGM. N Lee, K Morton, B Goulding and J Clarke were subsequently re-elected. New Trustees are appointed by the existing Trustees and retire initially at the following AGM. Trustees usually meet a minimum of three times a year and are responsible for the day to day management of the charity. There is frequent communication between the Chair and the other Trustees in between meetings. New Trustees have an initial meeting with the Chair of Trustees and following their appointment are given an induction pack which includes the Memorandum and Articles of Association, the most recent financial statements and the Charity Commission guidance document "The Essential Trustee". The charity's insurance policy includes indemnity insurance for the Trustees. J Allman and C Allman who both work for the charity resigned as Trustees and Directors on 28 February 2022 after receiving advice from our new specialist Charity Solicitor that this accorded with best practice in the charity sector and in preparation for future changes as the charity's work evolves.

Staffing
The charity has two paid staff, the CEO (full time) and the admin/accounts officer (part time). These salaried positions are dependent on whether funding can be obtained to pay for them. The CEO's job encompasses the roles of Chief Executive, Bid Writer, Community Engagement Officer, Communications/Social media/IT officer, Business Adviser, Project Manager. The Trustees wish to thank Jayne Allman for undertaking the many roles successfully and appreciate the long and often unsocial hours she works to enable the charity meet its objectives. By doing all this work, she has enabled the Charity to save money (the combined costs of employing consultants to do the work for example, would have cost the Charity considerably in excess of the amount paid to J Allman). Christopher Allman is accounts/admin and heritage research officer and works many more hours than he is required to do by the charity (again to save the Charity money). The Trustees realise that this staffing situation is not sustainable in the long term and they believe that if successful in taking over of the Grade II listed building Rock Hall in Moses Gate Park as the charity's base, (as described later in this report) it would allow access to funding and revenue to support further staffing roles.

The Trustees also fully recognise the contribution made by our volunteers to fundraising and activities in the Park.

Risk Assessment
The Trustees have identified and reviewed the major risks to which the Charity is exposed. They have taken steps to control and reduce those risks.

OBJECTIVES AND ACTIVITIES

Objectives and Aims and Public Benefit

On 20 May 2022, following approval by the Charities Commission, Clause 4 of the company's Articles of Association was changed by Special Resolution to read as follows :

4. The objects of the charity are:

4.1 The prevention or the relief of poverty by (but without prejudice to the generality of the foregoing) providing or assisting in the provision of education, training and other support designed to enable individuals to generate a sustainable income.

4.2 The relief of unemployment for the public benefit in such ways as may be thought fit including assistance to find employment.

4.3 The preservation, restoration, maintenance, repair and improvement of Rock Hall Farnworth, a Grade II listed building and to advance the education of the public in the historical architectural and constructional heritage that exists in and around the said building.

4.4 Such other exclusively charitable purposes as the trustees of the charity shall determine from time to time.

Our CEO Jayne Allman, worked on the Governments NEA (New Enterprise Allowance) programme as a Business Advisor and saw a gap for essential skills training and pre-start up support particularly focussed towards people facing additional barriers to work. This gap in provision and the number of business failures is what drove her to the decision to set up a social enterprise in July 2014 (we became a charity in April 2015). At the time of writing this report we have supported 1524 unemployed people since launching in 2015.

The Charity operates in deprived areas and communities and originally specialised in business start-up training run by experienced business advisers and tutors, covering many aspects of starting a business, including business planning, market research, bookkeeping and business confidence. The training enabled those starting businesses to make an informed choice as to whether self-employment is for them.

In more recent years the gap in business start-up skills provision has been filled to some extent by national government programmes. The charity has therefore concentrated on our Rock Hall heritage project, health and wellbeing educational programmes and activities which help people and their families to prepare mentally for work, and/or progress to further training or volunteering, and/or provide new life experience opportunities and/or improve health and wellbeing. As a result of the pandemic the improvement to people's health and wellbeing has never been more important.

In Jan 2020 the charity began to investigate the possibility of taking over Rock Hall in Farnworth. This property is owned by Bolton Council and stands in Moses Gate Country Park. The Hall stands next to the site of Farnworth Paper Mill which closed in 1883. The owner and later the managers of the Paper Mill lived in Rock Hall. The Hall was subsequently used for Council housing but in 1982 it was reduced in size and turned into a visitor centre and HQ for the Croal Valley Park Rangers Service. In 2014 the Park Rangers were disbanded and the Hall has been empty since then. The object for the charity would be to restore the hall to its original size and create a multi-purpose venue including a café, function rooms, heritage room and the hall would also become a centre once again for activities in the Park.

ACHIEVEMENTS AND PERFORMANCE

1. National Lottery Heritage Fund – Saving Farnworth's Paper Making Heritage project

The charity was awarded £99,600 in March 2021 for our Rock Hall project, which aims to save and acquire Rock Hall on behalf of the local community. We were very grateful to the National Lottery Heritage Fund (NLHF) for accepting our £99,600 funding bid which enabled us to complete essential work needed to progress our project and provide a variety of fully funded community based activities.

Following a delayed start to our NLHF initial project in 2021 due to Covid19 restrictions etc., the project was completed on time in October 2021 and was a huge success. The approved purposes of the NHLF funding which were subsequently carried through included:

- Producing a Conservation Plan for Rock Hall
- Carrying out a Feasibility Study review
- Achieving a Quality Mark standard, meeting the requirements of the Community Asset Transfer Policy
- Providing three sessions of outdoor activities for 15 young people (16-19 years) each session who are transitioning from special schools to independent living
- Undertaking a heritage appraisal of the site bringing together local history, genealogy and desk based archaeological research
- Creating a wildflower meadow and carrying out Himalayan balsam removal.
- Delivering six days of archaeological field schools involving up to 18 volunteers each day reaching up to 50 people
- Running nature sessions for families with children with Down's syndrome
- Providing dog agility sessions for dog owners
- Hosting an end of project 'thank you' with brass band and distributing 200 activity packs at Xmas

The Feasibility study produced in 2020/21 had considered 3 possible options for the redevelopment of Rock Hall. The most sustainable option was considered to be the restoration and extension off the Hall back to its original size. Our Architects produced plans for this option and costings for the building with the assistance of their Quantity Surveyors. The total cost of the Rock Hall restoration plan including some fully funded activities for the public over the approx. 3 year combined development and delivery period is estimated at just under £4 million.

We also achieved the various outcomes which were required by the NLHF as follows:-

Outcome 1. "A wider range of people will be Involved in Heritage".
We engaged with 487 people in total during the project which was far more than we predicted.
We reached a wide "age range" of beneficiaries with the highest group being under 18's at 20% of the total. 72.8% of beneficiaries who completed one of our feedback forms, were of "White" ethnicity. We realise that we still have a lot of work to do at the next stage of the project in order to reach out even more to BME groups, people with hearing and vision impairments for example and adults with physical disabilities. We successfully engaged with autistic and downs syndrome students/young adults and other students with special needs. This is something our charity has never done before. We have also engaged with dog owners, younger people, older people and some people from ethnic groups.

Outcome 2. People will have developed skills
This project equipped staff/volunteers/participants with relevant skills to make sure that heritage (natural and historical) is better looked after, understood or shared. For example, the Conservation Plan and work included some of our Trustees and staff attending the Topographical survey to learn how this is completed. We learned so much which will help us at the next stages. 92% of participants on our activities either "strongly agreed" or "agreed" that they have increased their skills.13 volunteers attended architectural themed sessions. Two volunteers were involved in Risk Assessments. Our own charity saw an increase in our staff and Trustee skills around project monitoring/evaluation, engagement techniques, event planning, risk assessments, managing and recruiting volunteers and skills relating to achievement of a recognised quality mark standard (completed in June 2021). We increased our knowledge on Community Asset Transfers (CAT) for heritage buildings and the legalities around this. We also undertook an archaeological dig organised by DigVentures at the Hall in August 2021, which helped beneficiaries to increase their skills.

Outcome 3. People will have learnt about heritage, leading to change In Ideas and actions
Our project provided opportunities and a range of activities that have enabled participants to develop their understanding of heritage and also provide us with ideas for options for Rock Hall and future activities. Adults, children, people with disabilities, young and older people for example, who took part in the project told us what they learned about Rock Hall and the natural heritage around it and what difference restoring the Hall will make to them in future. Buttress Architects talked to people who attended the online session (project feasibility study review) and captured their thoughts/ideas about what the Hall should provide to meet various needs in the community. 97% of people agreed or strongly agreed that they learned more about the subject than they did before when consulted after an activity.

Outcome 4. People will have greater well-being.
97% of participants either agreed or strongly agreed that their wellbeing was positively impacted by the activity they attended. They met new people, made new friends/contacts and told us that they felt better connected to the Hall and park. Young adults with disabilities have made paper kites, experienced the relaxation of Mindfulness programmes, had fun making seed bombs, pond dipping and learning about the creatures they caught. They made bird food hangers, enjoyed Rock Hall themed quiz trails etc. People enjoyed dog agility activities with their furry friends and were thrilled to take part in Heritage Walks learning not just about the Hall, but the Manchester Bolton & Bury canal too. All these have been life-enhancing experiences! As a result, we have helped them develop skills to feel a greater sense of wellbeing through our activities delivered by experts.

Outcome 5. The funded organisation will be more resilient.
As a result of the project our organisation has become more resilient. We achieved the Charity Excellence Quality Mark which flagged up areas where we are doing well and some areas where we could improve. We reviewed and updated policies and have received advice needed to help us prepare for a potential CAT Community Asset Transfer of Rock Hall (subject to future funding) in addition to Governance advice. The project opened up new opportunities for us to diversify too. Our charity has a greater capacity to withstand threats and to adapt to changing circumstances to give us a secure future, thanks to this project. We set up a subsidiary company Banana Enterprise Ltd which has not traded but has been created to enable significant non-primary purpose trading at a later date.

2. Bolton CVS Project
Our Charity's bid to Bolton CVS for the Bolton's Fund Supporting Social Enterprise grant in December was successful. We received £14992 for the development and delivery of community activities and creation of a dedicated Rock Hall Farnworth website. The project started in January 2022 (and is now complete at the time of writing this report). The Charity's dedicated Rock Hall project website was completed in March and can be found here www.rockhall1807.co.uk. The Charity has been working in partnership with Wolfpack Adventures Ltd, Friends of Moses Gate Group, and Bolton Conservation Volunteers for this project which aims to deliver a number of free activities for the community including, Axe Throwing, Archery, Heritage Walks, Nature related activities and Litter picking. Our volunteers were offered free training from Bolton CVS. 12 volunteers attended "Volunteer Passport" training delivered by Bolton CVS.

3. Co-Op funding
We received £1391 in November 2021 which was used to buy equipment and provide a festive treat activity to the Farnworth community on 12th December where we gave away over 200 free activity packs. Families with children enjoyed a free visit to Father Christmas and our volunteers dressed in festive costumes. We also provided a free marshmallow toasting activity at the event. In addition to this we purchased an XL size Coleman event shelter and other equipment. We were very grateful to the Co-Op for funding us this year.

4. Security Industry Authority (SIA) grant - £4619
In March 2022 we successfully applied to the SIA for funding to pay for some free security and personal/volunteer safety related products and training including purchasing 250 personal attack alarms for community residents and our volunteers.

5. Lottery Awards for All £9999 – Nature Rocks Project.
The award from the National Lottery Community Fund involved us working with various professional partners to deliver free community and heritage themed activities in Moses Gate Country Park and we provided fully funded activities for more than 50 people during the project.

The project delivered:

- Nature/heritage themed sessions (both for adults and children) including scavenger hunts, practical nature sessions such as Himalayan Balsam bashing and maintenance, making a positive impact on the environment and particularly for nature.
- Heritage themed walks advising on local history, plant identification (e.g. identify dangerous Hogweed)
- Heritage themed Quizzes
- Two Children's outdoor Puppet shows
- Litter Picking/recycling education sessions

6. Cycling UK funded project - £2999

With this funding we successfully delivered a 3 month project in partnership with local cycling training company called Bike With Emma. This consisted of a series of cycling related sessions at Moses Gate Country Park, such as:

- Cycle confidence sessions
- Led rides for beginners
- Cycle maintenance for beginners

7. Catering Van project – funded mainly by our charity from our reserves/loan

In April 2021 the charity purchased a catering vehicle to meet a need for the Moses Gate community. There had been no provision for the supply of food for users of Moses Gate Country Park (where Rock Hall is situated) and so we planned to plug that gap. We employed a trained chef and launched the service in July 2021 after making modifications to the equipment in the vehicle. We achieved the top score of 5 stars for Food Hygiene. We had secured a Bolton Council street trading "Licensed pitch" on the road outside the entrance to the park enabling us to sell food and hot drinks to park users and passing trade.

Unfortunately, after just 3 days of trading, our staff in the van were subjected to some abuse from an ice cream trader who was unhappy that our van traded outside the park (despite us having the required street trading licence and confirmed pitch location). The Council asked us to leave the pitch whilst two separate Council departments discussed the matter between them. The van was unable to trade and we sadly had to terminate the chef's contract. Some weeks later, the Council agreed we could return to our licenced pitch. However, we struggled to find any staff to work in the catering van. We subsequently were approached by a handful of organisations who were interested in working with us, but none of them were able to provide the level of commitment we were seeking. The van was sold in May 2022. Our Charity sadly lost money on this project.

8. Rock Hall Reborn Project

We submitted a funding bid to the National Lottery Heritage Fund in May 2022 for almost £4million, following our successful Expression of Interest application. The bid was considered at the September 2022 committee meeting but the National Lottery Heritage Fund (NLHF) committee decided not to fund our Rock Hall Reborn project on this occasion. This is not unusual and many applications are not successful at first submission.

The feedback from the NLHF Committee was that they were very impressed with our Charity, the amount of work we had done and the level of community engagement and support etc. They also recognised the amazing journey we have been on since we started our Save Rock Hall project in 2020. The bid was strong and we were close to being funded. However, the NLHF Committee have requested more information about how the project will be delivered in partnership with Bolton Council. Our team met with the Leader of Bolton Council and relevant Officers to discuss the NLHF decision, and the Council restated their wholehearted support for the project. We continue to work together to meet the requirements of the NLHF.

The good news is that the NLHF Committee have "strongly urged" us to reapply for the funding. This is a positive message but again further work is required over the months ahead and there are no guarantees, given the competitive nature of the process, that we will secure the funding when we reapply. We do, however, remain passionate about protecting Rock Hall for future generations and will work to the best of our ability to deliver this project.

FUTURE PLANS

The charity constantly seeks to identify gaps in provision of services in order to meet community "needs" and help prevent poverty. We also seek funding/commercial opportunities to enable us to capacity build and grow. Following Covid19 we have seen a decline in unemployed people wishing to learn about self-employment, so our Trustees are continuing to explore various options at the moment. Our Rock Hall project would provide a massive opportunity for our Charity to grow, create jobs, provide much needed facilities/activities for the community and generate income which we can use to support local people in need. We are therefore still focussing more on heritage and health and wellbeing activities for the foreseeable future whilst also exploring other commercial income ideas. We are still working with a number of existing clients helping them towards starting their own businesses.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees current policy is to maintain unrestricted reserves of at least 12 months basic running expenses. This was not the case at the year end when the unrestricted reserves were £33,765 excluding the Designated Fixed Asset Fund. However following the sale of the catering van for £16,000 in May 2022 the unrestricted reserves were restored to the 12 months expenses target level in the opinion of the Trustees. The policy is reviewed annually.

RESPONSIBILITIES OF TRUSTEES

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Part 15 of the Companies Act 2006 relating to small companies. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED ON BEHALF OF THE BOARD:

N Lee – Chair of Trustees

Date: 19 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF BANANA ENTERPRISE NETWORK LIMITED

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 15.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Guy Wiltcher ACA, FCCA

Greystone LLC

Chartered Accountants

15 St. Georges Street, Douglas, Isle of Man

Dated : 19.11.22

BANANA ENTERPRISE NETWORK LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

(including the Income and Expenditure Account for the year)

	Notes	31.3.22 Unrestricted Funds £	31.3.22 Restricted Funds £	Year ended 31.3.22 Total Funds £	31.3.21 Unrestricted Funds £	31.3.21 Restricted Funds £	Year ended 31.3.21 Total Funds £
INCOME FROM							
Donations		3,545		3,545	1,095		1,095
Charitable Activities							
Other Income		6,362		6,362	10		10
Grants and contracts	4	1,050	144,250	145,300	1,050	72,944	73,994
TOTAL INCOME		10,957	144,250	155,207	2,155	72,944	75.099
EXPENDITURE ON							
Charitable activities	5	7,694	140,642	148,336	500	73,953	74,453
TOTAL EXPENDITURE		7,694	140,642	148,336	500	73,953	74,453
NET INCOME/EXPENDITURE FOR THE YEAR		3,263	3,608	6,871	1,655	(1,009)	646
Total funds brought forward	11	47,745	10,997	58,742	46,090	12,006	58,096
TOTAL FUNDS CARRIED FORWARD		51,008	14,605	65,613	47,745	10,997	58,742

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 15 form part of these financial statements.

BANANA ENTERPRISE NETWORK LTD

BALANCE SHEET AT 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	31.3.22 Total Funds £	31.3.21 Total Funds £
FIXED ASSETS					
Tangible fixed assets	6	17,243		17,243	
Investments	7	2		2	
		17,245		17,245	
CURRENT ASSETS					
Debtors	8	1,100	656	1,756	1,000
Cash at bank		44,807	16,865	61,672	74,014
		45,907	17,521	63,428	75,014
CREDITORS					
Amounts falling due within one year	9	3,150	2,916	6,066	4,825
NET CURRENT ASSETS		42,757	14,605	57,362	70,189
CREDITORS					
Amounts falling due after more than one year	10	8,994		8,994	11,447
TOTAL NET ASSETS		51,008	14,605	65,613	58,742
ACCUMULATED FUNDS					
Funds	11	51,008	14,605	65,613	58,742
TOTAL FUNDS		51,008	14,605	65,613	58,742

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19 November 2022
and were signed on its behalf by:

N Lee – Director

The notes on pages 11 to 15 form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard (FRS 102), and on a Going Concern basis, and with the Charities Act 2011.

Group Accounts
Consolidated accounts have not been prepared on account of the fact that the group qualifies as "small" under the Companies Act.

Fund Accounting
Unrestricted funds can be used in accordance with the objectives of the charity at the discretion of the trustees. Restricted funds comprise funds received for specific project purposes. A Designated fund has been created for tangible fixed asset purchases.

Income
All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed Assets
The company has purchased office and computer equipment but does not capitalise individual items of equipment costing less than £1,250.

Depreciation is recognised so as to write off the cost of an asset over its useful life as follows:
Equipment - 20% straight line
Motor vehicle - written down to the value of the sale proceeds obtained in May 2022

Taxation
The charity is exempt from corporation tax by reason of its charitable status.

2. NET INCOME

The net income is stated after charging:

	Year ended 31.3.22 £	Year ended 31.3.21 £
Trustee remuneration (note 3)	44,000	48,000
Wages and salaries	5,422	-
Independent Examiner's remuneration	420	420

3. TRUSTEES REMUNERATION AND EXPENSES

Trustee's remuneration of £34,833 (2021 £38,000) was paid to J E Allman and was paid for the organisation, development and presentation of training courses, for 1 to 1 client support and also for funding bid writing, community engagement work, managing and coordinating heritage and health and wellbeing projects. C A Allman was paid £9,167 (2021 £10,000) for accountancy work, for bookkeeping training courses and assisting with heritage and wellbeing projects. These two salaries were approved by the five independent Trustees at that time. No other Trustees received any remuneration or benefits. J E Allman was reimbursed travel expenses of £643 (2021 £180) which were incurred in the performance of her duties. Other trustees were reimbursed expenses totalling £nil (2021 £nil). The five independent Trustees decided to furlough J E Allman and C A Allman at the appropriate times in the early months of the year due to the Covid 19 virus. J E Allman and C A Allman resigned as Trustees on 28 February 2022.

4. GRANTS & CONTRACTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.22 Total Funds £	Year ended 31.3.21 Total Funds £
National Heritage Lottery		99,600	99,600	
Bolton Community & Voluntary Services		15,192	15,192	
Awards for All Lottery		9,999	9,999	9.998
Security Industry Association		4,619	4,619	
Cycling UK		2,999	2,999	
WEA				11,647
Architectural Heritage Fund				7,500
Coalfields Regeneration Trust				4,773
Forever Manchester				4,223
Charities Aid Foundation				4,000
Salford Community and Voluntary Services				1,900
Groundwork UK				1,430
Miscellaneous contracts	1,050	1,500	2,550	2,300
Government grant income (furlough scheme)		10,341	10,341	26,223
	1,050	144,250	145,300	73,994

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 – continued

5. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.22 Total Funds £	Year ended 31.3.21 Total Funds £
Charitable Activities				
Trustees salaries	300	43,700	44,000	48,000
Wages and salaries & NI		5,701	5,701	199
Heritage activity providers		43,505	43,505	
Professional fees		22,951	22,951	3,100
Activity equipment and materials		11,022	11,022	1,203
Catering van expenses	6,171	838	7,009	265
Event costumes and decorations		1,676	1,676	778
Event refreshments		1,517	1,517	
Heritage items		1,278	1,278	640
Repairs and renewals		161	161	3,233
Computer expenses		3,260	3,260	2,931
Training course expenses		505	505	5,591
Care Packs				2,444
Sundry expenses		742	742	1,999
Telephone		434	434	1,513
Advertising and promotion		1,514	1,514	981
Post & stationery		228	228	711
Independent Examiner		420	420	420
Travelling		657	657	180
Loan interest		97	97	
Insurance		342	342	196
Bank charges		94	94	69
Catering van depreciation	912		912	
Equipment depreciation	311		311	
	7,694	140,642	148,336	74,453

6. TANGIBLE FIXED ASSETS

	Motor Vehicle £	Equipment £	Total
Cost			
Additions	16,912	1,554	18,466
At 31 March 2022	16,912	1,554	18,466
Depreciation			
Charged in the year	912	311	1,223
At 31 March 2022	912	311	1,223
Net Book Value			
At 31 March 2022	16,000	1,243	17,243

7. INVESTMENTS

	31.3.22	31.3.21
	£	£
Subsidiary company	2	-

The charity set up a wholly owned subsidiary company during the year, Banana Enterprise Ltd. The subsidiary has not traded. A bank account was opened for the subsidiary and £1,100 was transferred in from the charity's bank account. This was in anticipation of significant non-primary purpose trading which did not in fact occur. The aggregate of capital and reserves for Banana Enterprise Ltd. at 31 March 2022 was £2.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Subsidiary company	1,100	-
Prepayments	656	1,000
	1,756	1,000

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loan	2,453	818
Trade Creditor	3,150	-
Other creditor	43	167
Accruals	420	3,840
	6,066	4,825

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loan	8,994	11,447

11. MOVEMENT IN FUNDS

	At 1.4.21	Incoming	Outgoing	Transfers	at 31.3.22
	£	£	£	£	£
Restricted funds					
Restricted income:					
National Heritage Lottery		99,600	(99,600)		
Awards for All Lottery	7,300	9,999	(13,813)		3,486
Architectural Heritage Fund	3,697		(3,697)		
Bolton CVS		15,192	(8,692)		6,500
Securities Industry Association		4,619			4,619
Cycling UK		2,999	(2,999)		
Miscellaneous contracts		1,500	(1,500)		
Government Grant - JRS scheme		10,341	(10,341)		
	10,997	144,250	(140,642)		14,605
Designated fund					
Fixed Asset Fund				17,243	17,243
Unrestricted funds					
General Fund	47,745	10,957	(7,694)	(17,243)	33,765
	58,742	155,207	(148,336)	-	65,613

Restricted funds

The purpose of the charity's heritage projects is to increase people's wellbeing and employment opportunities in the deprived area of Farnworth in Bolton borough.
The purpose of the charity's training projects is to provide training, information and support to unemployed persons from deprived areas to help them access self-employment.
These projects served clients in Salford, Bolton and Hattersley.

12. LIMITED BY GUARANTEE

The company is limited by guarantee and consequently does not have a share capital.

Banana Enterprise Network

England & Wales - Charity number 1161408

Accounts

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2021

FOR

BANANA ENTERPRISE NETWORK LTD

BANANA ENTERPRISE NETWORK LTD

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BANANA ENTERPRISE NETWORK LTD

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NAME: Banana Enterprise Network Ltd

CHARITY REGISTRATION NO: 1161408. The Charity was registered with the Charity Commission on 24 April 2015

COMPANY REGISTRATION NO:. 09133991 (England and Wales)

TRUSTEES & DIRECTORS:
J E Allman Chair
C A Allman
N Tyldesley
K Morton
N Lee
S Addison
J Thwaites (appointed 2nd March 2021)

COMPANY SECRETARY: C A Allman

REGISTERED OFFICE:
Banana Enterprise Network Ltd
14 Reedley Drive
Worsley
Manchester
M28 7XR

INDEPENDENT EXAMINER:
Greystone LLC
Chartered Accountants
Talbot Chambers
18 Athol Street
Douglas
Isle of Man
IM1 1JA

BANANA ENTERPRISE NETWORK LTD

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors and the members of the company, present their annual report and the financial statements of the Banana Enterprise Network Ltd ("the Charity") for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document
The Charity is a company limited by guarantee. It is governed by the Memorandum and Articles of Association. The company became a registered charity on 24 April 2015.

Trustees
As required by the Articles of Association, at the Annual General Meeting on 18th March 2021, the nearest number to one third of Trustees, currently two were required to retire by rotation. N Tyldesley and J Allman therefore retired. S Addison and J Thwaites also retired as required at their first AGM. J Allman, N Tyldesley J Thwaites and S Addison were subsequently re-elected. New Trustees are appointed by the existing Trustees and retire initially at the following AGM. Trustees meet a minimum of three times a year and are responsible for the day to day management of the charity. There is frequent communication between the Chair and the other Trustees in between meetings. New Trustees have an initial meeting with the Chair of Trustees and following their appointment are given an induction pack which includes the Memorandum and Articles of Association, the most recent financial statements and the Charity Commission guidance document "The Essential Trustee". The charity's insurance policy includes indemnity insurance for the Trustees.

Risk Assessment
The Trustees have identified and reviewed the major risks to which the Charity is exposed. They have taken steps to control and reduce those risks.

OBJECTIVES AND ACTIVITIES

Objectives and Aims and Public Benefit
Article 4 of the Charity's Articles of Association states: "The Charity's object is, in relation to people living or working, permanently or temporarily, within the United Kingdom, the relief of poverty by providing to such people in financial need, goods or services related to the establishment of businesses in which they can be employed which they could not otherwise afford through lack of means."

It is a big decision for someone to decide to become self-employed and set up a business. High quality, intensive and supportive pre-business start-up support and advice is not available to unemployed and disadvantaged people. Government sponsored programmes are very limited in scope and despite what the government says, they are not as effective as they could be. They favour people who are already equipped with skills and knowledge and who are ready to start a business within a matter of weeks (8-12 weeks usually).

Our CEO Jayne Allman, worked on the Governments NEA (New Enterprise Allowance) programme as a Business Advisor and saw a gap for essential skills training and pre-start up support particularly focussed towards people facing additional barriers to work. On average 49% of people failed to access or complete the NEA programme. This gap in provision and the number of business failures is what drove her to the decision to set up a social enterprise in July 2014 (we became a charity in April 2015).

In January 2015, our CEO launched Banana Enterprise Network and dedicated all her time to setting up and growing the free service to unemployed people in Salford.

The Charity fills a gap in statutory provision, by acquainting those starting businesses with the risks and opportunities and equipping them with the knowledge to make an informed choice as to whether self-employment is for them. The Charity organises courses run by experienced business advisers and tutors which cover many aspects of starting a business, including business planning, market research, bookkeeping and business confidence.

After start up, approximately 50% of new businesses in the UK fail within the first two years of trading.

The aim of the Charity and the public benefit is to substantially reduce this waste of human and financial resources and to ensure as far as possible a successful transition into the government's NEA scheme and into self-employment for those for whom it is the right career choice. The Charity currently operates in deprived areas and communities.

Banana Enterprise Network is helping unemployed people to become self-employed and create new business ideas. We do this by providing training programmes that help improve confidence, build self-esteem and identify skills. We provide self-employment education, personal and business skills development and remove barriers to self-employment. Banana Enterprise Network has established itself as the first choice of grass root level business start-up support in Salford and across Greater Manchester. This report sets out what we have achieved during this particular year.

ACHIEVEMENTS AND PERFORMANCE

April 2020-March 2021 – Surviving during the Covid 19 pandemic.

Our charity was affected by the Covid 19 pandemic in that our "normal" face to face training work and support suddenly ceased from 7th March 2020 after various contracts and proposed contracts were postponed in accordance with government lockdown restrictions. Ultimately, those contracts were cancelled as it became clear that there would be lengthy lockdown periods and no possibility of face to face training and support. We had to consider our staffing situation and our Trustees decided to furlough/partly furlough staff throughout the year. We had to adapt our training to operate digitally/remotely.

We stepped up to the need for food care packs by applying for funding and ultimately preparing care packs and ensuring these reached vulnerable people in Salford and Hattersley.

Our volunteers, Trustees and Associates all pulled together to help look at how we could deliver support and adapt to new training needs of our clients and funding partners. We were successful with obtaining some funding for various project as follows:-

1. Care Packs - April/May 2020
Our Charity was successful in obtaining funding to provide some care packs to vulnerable people living in Salford and also in Hattersley (where we worked in conjunction with a social housing Provider and community centre).

2. Banana Cares project funded by Forever Manchester
We obtained funding to deliver "care packages" containing emergency food (fresh fruit, veg, bread and tinned food, tea, biscuits, rice or pasta for example) and essential household items such as soap, toilet roll, wipes, face masks etc.) to people directly affected by the Covid-19 pandemic who were self-isolating.

3. Creating Positive Pathways project funded by WEA (September 2020- January 2021)
The project aimed to deliver "live" online 1hr training sessions to unemployed people living within Greater Manchester who were affected by Covid 19 pandemic (socially isolated for example) using specialist tutors. This was a new way of working for our charity and the tutors so there were some challenges to delivering online via zoom whilst also trying to engage people who may not have access to IT/Tech. There were strict ESF eligibility criteria and many of the clients who wanted to attend the programme were not eligible as they were already involved in other ESF funded activities. Also, eligible referrals from organisations who told us there was a need for the project, dried up. We did our best with the project but we decided to end it early due to a lack of eligible participants. The training was carried out by our specialised tutors.

4. Rock Hall Project - Architectural Heritage Fund
We were successful with a bid to have a Project Viability/Feasibility Study produced for our project to save and acquire Grade 2 Listed Historic Rock Hall in Farnworth on behalf of the community. Initial Architectural work was undertaken by a local Architect who also produced a Strategic Plan. The Feasibility report explored various options for the use of the Hall in future.

5. National Lottery – Positive Steps project CV19
We worked with a social housing provider and provided some bite sized "live" online non-accredited, health & wellbeing and personal skills development sessions to help their tenants improve their mental health/wellbeing. There were limitations of this online training compared to the traditional face-to-face training, because social interaction between tutor and client is more distant. Once again our tutors did their best in what were very challenging times.

6. Charities Aid Foundation – CV19 emergency funding project
We were able to support local families struggling financially (due to the CV 19 pandemic) at a time of need by using the funding to provide food/household items and support to help them cope with the loss of work/income.

7. Enterprising Me project
We were successful with a Lottery "Awards for All" bid for a small enterprise related project.
The project was due to start in May 2020 but the start date was delayed due to the CV19 crisis.

8. National Lottery Heritage Fund – Saving Farnworth's Paper Making Heritage project
Our charity was awarded £99,600 in March 2021 for the project linked to our new project, which aims to save and acquire Rock Hall on behalf of the local community. Following a delayed start due to Covid19 the project is now almost complete by the date of this report.

FUTURE PLANS
The charity constantly seeks to identify gaps in provision of services in order to meet community "needs" and help prevent poverty. We also seek funding/commercial opportunities to enable us to capacity build and grow. Covid has had an impact and we have seen a decline in unemployed people wishing to learn about self-employment, so our Trustees are exploring various options at the moment.

Our Rock Hall project would provide a massive opportunity for our Charity to grow, create jobs, provide much needed facilities/activities for the community and generate income which we can use to support local people in need. We are therefore planning to focus more on heritage and health and wellbeing activities in future whilst also developing other commercial income ideas. We will continue to offer pre-self employment training if funding can be found for it though but we are planning to develop other training too.

In April 2021 the charity purchased a catering vehicle to meet a need for the Moses Gate community. There has been no provision for the supply of hot food and drinks for users of Moses Gate Country Park (where Rock Hall is situated) and so we are planning to try to plug that gap. We are seeking partners for the project. The van would be used to generate income, but will also provide local jobs and work experience for unemployed people. It could also be used to meet a need around food poverty, especially in the winter months.

We are very grateful to those organisations who have funded us again this year, enabling us to "help make things happen" in communities and also support people who are vulnerable and in need. In future, we want to become less reliant on funding.

At the time of writing this report we have supported 1479 unemployed people since launching in January 2015.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees have considered the charity's position and activity and concluded that it is in a position to continue operating for at least twelve months from the balance sheet date. At 31 March 2021 the Trustees consider that the unrestricted reserves of £47,745 represent 12 months basic running expenses. The Trustees current policy is to maintain unrestricted reserves of at least one year's basic running expenses. The policy is reviewed annually.

RESPONSIBILITIES OF TRUSTEES

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Part 15 of the Companies Act 2006 relating to small companies. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED ON BEHALF OF THE BOARD:

J E Allman – Chair of Trustees

Date: 15 December 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF BANANA ENTERPRISE NETWORK LIMITED

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 10.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

  have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Guy Wiltcher ACA, FCCA

Greystone LLC

Chartered Accountants

18 Athol Street, Douglas, Isle of Man

Dated : 15.12.21

BANANA ENTERPRISE NETWORK LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

(including the Income and Expenditure Account for the year)

	Notes	31.3.21 Unrestricted Funds £	31.3.21 Restricted Funds £	Year ended 31.3.21 Total Funds £	31.3.20 Unrestricted Funds £	31.3.20 Restricted Funds £	Year ended 31.3.20 Total Funds £
INCOME FROM							
Donations		1,095		1,095	53		53
Charitable Activities							
Other income		10		10	2,535		2,535
Grants and contracts	4	1,050	72,944	73,994	4,525	41,949	46,474
TOTAL INCOME		2,155	72,944	75,099	7,113	41,949	49,062
EXPENDITURE ON							
Charitable activities	5	500	73,953	74,453	1,319	47,555	48,874
TOTAL EXPENDITURE		500	73,953	74,453	1,319	47,555	48,874
NET INCOME/EXPENDITURE FOR THE YEAR		1,655	(1,009)	646	5,794	(5,606)	188
Total funds brought forward	9	46,090	12,006	58,096	40,296	17,612	57,908
TOTAL FUNDS CARRIED FORWARD		47,745	10,997	58,742	46,090	12,006	58,096

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 12 form part of these financial statements.

BANANA ENTERPRISE NETWORK LTD

BALANCE SHEET AT 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	31.3.21 Total Funds £	31.3.20 Total Funds £
CURRENT ASSETS					
Debtors		200	800	1,000	2,955
Cash at bank		59,977	14,037	74,014	59,211
		60,177	14,837	75,014	62,166
CREDITORS					
Amounts falling due within one year	7	985	3,840	4,825	4,070
NET CURRENT ASSETS		59,192	10,997	70,189	58,096
CREDITORS					
Amounts falling due after more than one year	8	11,447		11,447	
NET ASSETS		47,745	10,997	58,742	58,096
ACCUMULATED FUNDS					
Funds	9	47,745	10,997	58,742	58,096
TOTAL FUNDS		47,745	10,997	58,742	58,096

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 15 December 2021 and were signed on its behalf by:

J E Allman – Director

The notes on pages 9 to 12 form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard (FRS 102), and on a Going Concern basis, and with the Charities Act 2011.

Fund Accounting
Unrestricted funds can be used in accordance with the objectives of the charity at the discretion of the trustees. Restricted funds comprise funds received for specific project purposes.

Income
All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed Assets
The company has purchased office and computer equipment but does not capitalise individual items of equipment costing less than £1,250. The charity currently has no items treated as fixed assets at or after purchase.

Taxation
The charity is exempt from corporation tax by reason of its charitable status.

2. NET INCOME

The net income is stated after-charging:

	Year ended 31.3.21 £	Year ended 31.3.20 £
Trustee remuneration (note 3)	48,000	40,500
Independent Examiner's remuneration	420	420

3. TRUSTEES REMUNERATION AND EXPENSES

Trustee's remuneration of £38,000 (2020 £38,000) was paid to J E Allman. Under the Charity's Articles of Association, a Trustee may receive remuneration provided a majority of the Trustees do not benefit in this way. J E Allman's salary was paid for the organisation and presentation of training courses and for 1 to 1 client support meetings. C A Allman was paid £10,000 (2020 £2,500) for accountancy work and for assisting with bookkeeping training courses. These two salaries were approved by the four independent Trustees. No other Trustees received any remuneration or benefits. J E Allman was reimbursed travel expenses of £180 (2020 £380) which were incurred in the performance of her duties. Other trustees were reimbursed expenses totalling £nil (2020 £nil). The three independent Trustees decided to furlough J E Allman and C A Allman at the appropriate times throughout the year due to the Covid 19 virus.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021– continued

4. GRANTS & CONTRACTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.21 Total Funds £	Year ended 31.3.20 Total Funds £
Gingerbread Lottery Project				25,698
WEA Education		11,647	11,647	
Awards for All Lottery		9,998	9,998	9.990
Architectural Heritage Fund		7,500	7,500	
Coalfields Regeneration Trust		4,773	4,773	
Forever Manchester		4,223	4,223	
Charities Aid Foundation		4,000	4,000	
Unlimited				2,500
Government grant income (furlough scheme)		26,223	26,223	2,766
Salford Community and Voluntary Services		1,900	1,900	995
Groundwork UK		1,430	1,430	
Income from other partner organisations for providing training and advice to clients	1,050	1,250	2,300	4,525
	1,050	72,944	73,994	46,474

5. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Year ended 31.3.21 Total Funds £	Year ended 31.3.20 Total Funds £
Charitable Activities				
Trustee's salary & NI	500	47,699	48,199	41,600
Training courses costs		5,591	5,591	1,478
Heritage project expenses		2,963	2.963	-
Repairs and renewals		3.233	3,233	789
Professional fees		3,100	3,100	-
Computer expenses		2,931	2,931	736
Care Packs		2,444	2,444	-
Sundry expenses		1,922	1,922	2,269
Telephone		1,513	1,513	245
Advertising and promotion		981	981	-
Post & stationery		711	711	125
Independent Examiner		420	420	420
Travelling		180	180	507
Office rent		-	-	341
Insurance		196	196	284
Bank charges		69	69	80
	500	73,953	74,453	48,874

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other Debtors	-	2,766
Prepayments	1,000	189
	1,000	2,954

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loan	818	-
Other creditor	167	230
Accruals	3,840	3,840
	4,825	4,070

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loan	11,447	-

9. MOVEMENT IN FUNDS

	At 1.4.20	Incoming	Outgoing	at 31.3.21
	£	£	£	£
Restricted funds				
WEA Education		11,647	(11,647)	
Awards for All Lottery	9,990	9,998	(12,698)	7,300
Architectural Heritage Fund		7,500	(3,803)	3,697
Coalfields Regeneration Trust		4,773	(4,773)	
Forever Manchester		4,223	(4,223)	
Charities Aid foundation		4,000	(4,000)	
Groundwork UK		1,429	(1,429)	
Unlimited	1,521		(1,521)	
Salford CVS	495	1,900	(2,395)	
Miscellaneous providers		1,250	(1,250)	
Government Grant - JRS scheme		26,223	(26,223)	
	12,006	72,943	(73,952)	10,997
Unrestricted funds				
General Fund	46,090	2,155	(500)	47,745
	58,096	75,098	(74,452)	58,742

Restricted Funds

The purpose of the charity's training projects was to provide training, information and support to unemployed persons from deprived areas to help them access self-employment. These projects served clients in Salford, Bolton and Hattersley.
The purpose of the charity's heritage projects is to increase people's wellbeing and employment opportunities in the deprived area of Farnworth in Bolton borough.
During the year the charity provided Covid 19 relief packages to residents of Salford and Hattersley.

10. LIMITED BY GUARANTEE
The company is limited by guarantee and consequently does not have a share capital.