

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
TRIPLE T CHARITBALE TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

TRIPLE T CHARITBALE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

TRIPLE T CHARITBALE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	Mrs Teri Spain Miss Tian Spain Gary Beer
PRINCIPAL ADDRESS	25 St Thomas Street Winchester Hampshire SO23 9HJ
REGISTERED CHARITY NUMBER	1161398
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ
INVESTMENT ADVISORS	JM Finn 4 Walcote Place Winchester Hampshire SO23 9AP

TRIPLE T CHARITABLE TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the information page forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to make grants to any charities and for any charitable purpose as the trustees in their absolute discretion deem appropriate.

Public benefit

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 and have taken account of the Charity Commission's general guidance on public benefit. The benefits that arise from the aims of The Triple T Charitable Trust is to make grants in the furtherance of its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year donations received, including gift aid amounted to £39,330 and investment income £6,046. Total expenditure amounted to £42,100. Grants totalling £35,000 were made to twenty-three charitable organisations (2020: £10,500) the details of which can be seen in the notes to the accounts. These have been made in line with the charity's objectives.

FINANCIAL REVIEW

Financial position

As at 31 December 2021 the funds of the charity amounted to £532,096 (2020: £473,138).

Reserves policy

It is the policy of the charity that monies not required for immediate purposes of the charity are invested in a bank deposit account.

The charity aims to keep only a minimal level of free reserves, the majority of the unrestricted funds of the charity being invested as detailed above to produce future income for distribution.

Going concern

The Trustees have satisfied themselves that the charity is a going concern and has adequate resources to continue in operational existence for the foreseeable future. The charitable activities are funded by the investment portfolio and although Covid-19 has had a negative impact, the portfolio has sufficient value to support future grants making.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed dated 31 March 2015.

Recruitment and appointment of new trustees

The power of appointing new trustees is vested in the trustees or the majority of trustees should there be more than two in number.

Organisational structure

The day to day administration of the charity is carried out by Mrs Teri Spain in conjunction with her fellow trustees.

TRIPLE T CHARITBALE TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined where there may be risks which the charity could face and confirm that systems have been established to enable steps to be taken to mitigate these risks. The trustees do not commit funds until they are available.

Approved by order of the board of trustees on3.10.2022..... and signed on its behalf by:


.....
Mrs Teri Spain - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRIPLE T CHARITBALE TRUST**

Independent examiner's report to the trustees of Triple T Charitbale Trust

I report to the charity trustees on my examination of the accounts of Triple T Charitbale Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Seamus McLaughlin
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 12th October 2022

TRIPLE T CHARITBALE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		31.12.21	31.12.20
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,330	43,759
Investment income	3	6,046	5,666
Total		45,376	49,425
 EXPENDITURE ON			
Raising funds	4	2,810	2,459
Charitable activities	5		
Charitable giving		39,290	15,823
Total		42,100	18,282
Net gains on investments		55,682	18,914
NET INCOME		58,958	50,057
 RECONCILIATION OF FUNDS			
Total funds brought forward		473,138	423,081
 TOTAL FUNDS CARRIED FORWARD		532,096	473,138

The notes form part of these financial statements

TRIPLE T CHARITBALE TRUST

BALANCE SHEET
31 DECEMBER 2021

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS	Notes		
Investments	10	480,987	425,156
CURRENT ASSETS			
Debtors	11	7,860	8,750
Cash at bank		44,689	40,432
		52,549	49,182
CREDITORS			
Amounts falling due within one year	12	(1,440)	(1,200)
NET CURRENT ASSETS		51,109	47,982
TOTAL ASSETS LESS CURRENT LIABILITIES		532,096	473,138
NET ASSETS		532,096	473,138
FUNDS			
Unrestricted funds		532,096	473,138
TOTAL FUNDS		532,096	473,138

The financial statements were approved by the Board of Trustees and authorised for issue on 3.10.2022 and were signed on its behalf by:


Teri Spain - Trustee

The notes form part of these financial statements

TRIPLE T CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

The Triple T Charitable Trust is a charity registered in England and Wales. The charity's registered number and registered address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Stocks and shares quoted on the London Stock Exchange are included in the balance sheet at their market value at the year end. The differences between the market value and the carrying value of the investments are included in the Statement of Financial Activities. No unquoted investments are held.

Profits and losses arising on the disposal of investments are included in the Statement of Financial Activities.

TRIPLE T CHARITBALE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2021

3. INVESTMENT INCOME		31.12.21	31.12.20
		£	£
Portfolio income		<u><u>6,046</u></u>	<u><u>5,666</u></u>
4. RAISING FUNDS			
Investment management costs		31.12.21	31.12.20
		£	£
Portfolio management		<u><u>2,810</u></u>	<u><u>2,459</u></u>
5. CHARITABLE ACTIVITIES COSTS			
	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable giving	<u><u>35,000</u></u>	<u><u>4,290</u></u>	<u><u>39,290</u></u>
6. GRANTS PAYABLE		31.12.21	31.12.20
		£	£
Charitable giving		<u><u>35,000</u></u>	<u><u>10,500</u></u>

TRIPLE T CHARITBALE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****6. GRANTS PAYABLE - continued**

The total grants payable to institutions in the year were as follows:	30112.21	1.12.120
	£	£
Ataxia UK	5,000	5,000
UNHCR	3,000	-
Crisis UK	2,000	3,000
Last Chance Animal Rescue Home	2,000	-
British Red Cross	2,000	-
Free the Bears UK	2,000	-
Off The Fence Trust Limited	2,000	-
Sightsavers International	2,000	-
Medecins Sans Frontieres	1,000	-
Battersea Dogs' and Cats' Home	1,000	1,000
Wateraid International	1,000	-
Action for Children	1,000	-
Coronavirus Emergency Fund	1,000	-
Brighton Community Night Shelter	1,000	-
The Clock Tower Sanctuary	1,000	-
The Joshua Tree	1,000	-
The Dogs Trust	1,000	-
Smile International	1,000	-
Vision Aid Overseas	1,000	-
Latin American Women's Aid Refuge	1,000	-
Children in Conflict	1,000	-
Save the Children International	1,000	-
Survive	1,000	-
Sussex Emmaus	-	1,000
Marie Curie Cancer Care	-	500
	35,000	10,500

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable giving	1,350	2,940	4,290

TRIPLE T CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	31.12.21 Charitable giving £	31.12.20 Total activities £
Bank charges	1,350	1,615

Governance costs

	31.12.21 Charitable giving £	31.12.20 Total activities £
Accountancy and legal fees	2,220	3,108
Independent examination	720	600
	2,940	3,708

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

There are no employees so consequently no staff costs have been incurred.

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	425,156
Additions	26,894
Disposals at carrying value	(26,664)
Revaluations	55,601
At 31 December 2021	480,987
NET BOOK VALUE	
At 31 December 2021	480,987
At 31 December 2020	425,156

Fixed asset investments were valued on an open market basis on 31st December 2021 by J.M. Finn & Co. Ltd.

TRIPLE T CHARITBALE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. FIXED ASSET INVESTMENTS - continued

If the investments had not been revalued they would have been included at the historical cost of £389,568.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	<u>7,860</u>	<u>8,750</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	<u>1,440</u>	<u>1,200</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

TRIPLE T CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,440	35,000
Gift aid	7,890	8,759
	<u>39,330</u>	<u>43,759</u>
Investment income		
Portfolio income	6,046	5,666
Total incoming resources	<u>45,376</u>	<u>49,425</u>
EXPENDITURE		
Investment management costs		
Portfolio management	2,810	2,459
Charitable activities		
Grants to institutions	35,000	10,500
Support costs		
Finance		
Bank charges	1,350	1,615
Governance costs		
Accountancy and legal fees	2,220	3,108
Independent examination	720	600
	<u>2,940</u>	<u>3,708</u>
Total resources expended	<u>42,100</u>	<u>18,282</u>
Net income before gains and losses	<u>3,276</u>	<u>31,143</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	55,682	18,914
Net income	<u>58,958</u>	<u>50,057</u>

This page does not form part of the statutory financial statements