

2021 The Music Troupe - Trustees' Report year ended 31 March 2021

The Trustees of the Charity present their report and financial statements which have been prepared in accordance with the relevant charity regulations and best accounting practices.

Structure, governance and management

The group came into being during 2014 as a name ascribed to a team of performing singers and musicians dedicated to the art of chamber operas. It was officially recognised by the Charity Commission on 22 April 2015 according to the Constitution which had been adopted by the Trustees on 24 March 2015. The Trustees as at March 2021 were Richard Foster, Susan Holmes, Ian Caddy and Elizabeth Griffiths. Edward Lambert, reporting to the Trustees, is the officer in day-to day charge of running the group. He has attended several courses including fundraising and diversity

Objectives and activities

The Music Troupe exists for the advancement of the arts through the promotion and presentation of classical music, in particular, but not limited to, new works and small- scale opera for the benefit of the general public.

To date, The Music Troupe has presented 9 new chamber operas with performances in Kintbury, Brighton, Chiswick, Camden, King's Cross, Marylebone, Hungerford.

Achievements

In the period under review, the group mounted productions of Last Party on Earth at the Tête à Tête Festival in September 2020. During the summer of 2020 we also made a film of this opera. As we emerged out of lockdown, we were fortunate to obtain the services of several talented creatives, including film-makers and producer, sound technician, designers, directors.

Performances of The Duchess of Padua in February 2021 were cancelled.

Financial Review

During the period under review, income received was £5325 mainly in the form of charitable donations, crowd-funding, etc and expenditure was £4682 mainly in respect of artists' fees for the film. This resulted in a surplus of £643 which was added to unrestricted funds taken forward.

Reserves policy

Unrestricted funds are necessary to cover ongoing costs and to assist with the costs of future projects.

Plans for future periods

We have several pieces awaiting production.

Public benefit

The activities of The Music Troupe have benefitted the public by increasing awareness of small-scale opera and in particular new works which seek to challenge as well as to entertain. We have performed in communities not usually served by such presentations and see this as our major strength going forward. All our productions have been filmed and the videos are available on-line.

Trustees' responsibilities

In preparing and approving the financial statements the Trustees are required to apply suitable accounting policies and make reasonable and prudent judgments in accordance with the law.

We hereby approve the financial statements

signed on behalf of the Trustees of The Music Troupe
Ian Caddy (Chair) Susan Holmes
Richard Foster

Created 21 May 2022
From Date 1 April 2020
To Date 31 March 2021

THE MUSIC TROUPE
Profit & Loss Statement
(All values reported in GBP)

Turnover

4000	General Sales	762.18
4011	Charity Donations	2,413.16
4012	Individual Donations	2,150.00
Total Turnover		<u>5,325.34</u>

Less Cost of Sales

Total Cost of Sales	<u>0.00</u>
Gross Profit	<u>5,325.34</u>

Less Expenses

6201	Advertising	(221.03)
7603	Professional Fees	(3,971.20)
7803	Premises Expenses	(250.00)
7901	Bank Charges	(69.00)
8201	Subscriptions	(171.00)
Total Expenses		<u>(4,682.23)</u>
Profit Before Tax		<u>643.11</u>