

ELARA FOUNDATION

England & Wales · Charity number 1161381

Details

Status Registered

Legal form CIO

Registered 2015-04-22

Register [View on the Charity Commission register](#)

Contact

Address 6th Floor
The Grove
248A Marylebone Road

Phone 02074675458

Email manu@elaracapital.com

Activities

Objects: THE OBJECTS OF THE CIO ARE:-FOR THE BENEFIT OF THE PUBLIC IN THE UK AND INDIA, TOA) ADVANCE EDUCATIONB) TO PREVENT AND RELIEVE POVERTYC) TO PROMOTE AND PRESERVE GOOD HEALTHD) TO FURTHER SUCH OTHER PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT FROM TIME TO TIME BY THE PROVISION OF FINANCIAL ASSISTANCE AND GRANTS OF MONEY.

Activities: The objects of the CIO are:-for the benefit of the public in the UK and India , toa) advance educationb) to prevent and relieve povertyc) to promote and preserve good healthd) to further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time by the provision of financial assistance and grants of money.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies

Geography

- India
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£216,896	£182,959	-	-
2024-03-31	£194,600	£118,414	-	-
2023-03-31	£114,678	£115,996	-	-
2022-03-31	£85,000	£32,295	-	-
2021-03-31	£25,000	£15,946	-	-

Trustees

Name	Role	Appointed
Bhawani Singh Shekhawat		2023-04-19
Graham Kensett		2016-05-09
Raj Bhatt		2018-05-02

Accounts

REGISTERED CHARITY NUMBER: 1161381

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st March 2025
for
Elara Foundation**

Elara Foundation

**Contents of the Financial Statements
For The Year Ended 31st March 2025**

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Elara Foundation

**Report of the Trustees
For The Year Ended 31st March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161381

Principal address

C/O Elara Capital Plc
6th Floor, The Grove
248A Marylebone Road
London
NW1 6JZ

Trustees

G Kensett Trustee
R Bhatt Trustees
B S Shekhawat

Independent Examiner

Mr Rakesh Dua
Dua & Co. Limited
1st Floor
5 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9PX

Approved by order of the board of trustees on 02.10.2025 and signed on its behalf by:



.....
R Bhatt - Trustee

**Independent Examiner's Report to the Trustees of
Elara Foundation**

Independent examiner's report to the trustees of Elara Foundation

I report to the charity trustees on my examination of the accounts of Elara Foundation (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Rakesh Dua

Dua & Co. Limited
1st Floor
5 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9PX

Date: 06/10/2025

Elara Foundation

**Statement of Financial Activities
For The Year Ended 31st March 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>216,896</u>	<u>194,600</u>
 EXPENDITURE ON			
Raising funds	2	859	814
Charitable activities			
Donation Given to Charities		181,650	117,600
Project Exp to Support Charities		<u>450</u>	<u>-</u>
Total		<u>182,959</u>	<u>118,414</u>
 NET INCOME		 33,937	 76,186
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>147,126</u>	<u>70,940</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>181,063</u></u>	 <u><u>147,126</u></u>

The notes form part of these financial statements

Elara Foundation

**Balance Sheet
31st March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		181,063	147,126
NET CURRENT ASSETS		<u>181,063</u>	<u>147,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		181,063	147,126
NET ASSETS		<u>181,063</u>	<u>147,126</u>
FUNDS	5		
Unrestricted funds		<u>181,063</u>	<u>147,126</u>
TOTAL FUNDS		<u>181,063</u>	<u>147,126</u>

The financial statements were approved by the Board of Trustees and authorised for issue on02.10.2025..... and were signed on its behalf by:



.....
R Bhatt - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	<u>859</u>	<u>814</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Elara Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	194,600
EXPENDITURE ON	
Raising funds	814
Charitable activities	
Donation Given to Charities	117,600
Total	118,414
NET INCOME	76,186
RECONCILIATION OF FUNDS	
Total funds brought forward	70,940
TOTAL FUNDS CARRIED FORWARD	147,126

5. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	147,126	33,937	181,063
TOTAL FUNDS	147,126	33,937	181,063

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,896	(182,959)	33,937
TOTAL FUNDS	216,896	(182,959)	33,937

Elara Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2025**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	70,940	76,186	147,126
TOTAL FUNDS	<u>70,940</u>	<u>76,186</u>	<u>147,126</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,600	(118,414)	76,186
TOTAL FUNDS	<u>194,600</u>	<u>(118,414)</u>	<u>76,186</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	70,940	110,123	181,063
TOTAL FUNDS	<u>70,940</u>	<u>110,123</u>	<u>181,063</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,496	(301,373)	110,123
TOTAL FUNDS	<u>411,496</u>	<u>(301,373)</u>	<u>110,123</u>

Elara Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2025**

6. RELATED PARTY DISCLOSURES

Elara Capital Plc made a donation of £150,000 (2024: £100,000), Mr R Bhatt (Trustee) is also a director & controlling shareholder of this company.

A donation of £20,250 was given to The Akshaya Patra Foundation UK where Mr B S Shekhawat (Trustee) is also a trustee.

It should be noted that they did not take part in any decision to donate to charities and any connections were fully disclosed in the minutes of the charity.

Elara Foundation**Detailed Statement of Financial Activities
For The Year Ended 31st March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	212,600	187,001
Gift aid	4,296	7,599
	<u>216,896</u>	<u>194,600</u>
Total incoming resources	216,896	194,600
EXPENDITURE		
Charitable activities		
Donation Given to Charities	181,650	113,100
Project Exp to Support Chariti	450	4,500
	<u>182,100</u>	<u>117,600</u>
Support costs		
Finance		
Bank charges	541	496
Governance costs		
Accountancy and legal fees	318	318
	<u>182,959</u>	<u>118,414</u>
Total resources expended	182,959	118,414
Net income	<u>33,937</u>	<u>76,186</u>

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st March 2024
for
Elara Foundation**

Contents of the Financial Statements
For The Year Ended 31st March 2024

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Elara Foundation

Report of the Trustees For The Year Ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161381

Principal address

C/O Elara Capital Plc
6th Floor, The Grove
248A Marylebone Road
London
NW1 6JZ

Trustees

S Jamuar Trustees (resigned 19.4.23)
G Kensett Trustee
R Bhatt Trustees
B S Shekhawat (appointed 19.4.23)

Independent Examiner

Mr Rakesh Dua
Dua & Co. Limited
1st Floor
5 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9PX

Approved by order of the board of trustees on 27.09.2024 and signed on its behalf by:



.....
R Bhatt - Trustee

**Independent Examiner's Report to the Trustees of
Elara Foundation**

Independent examiner's report to the trustees of Elara Foundation

I report to the charity trustees on my examination of the accounts of Elara Foundation (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Rakesh Dua

Dua & Co. Limited
1st Floor
5 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9PX

Date: 27/09/2024

Elara Foundation

Statement of Financial Activities
For The Year Ended 31st March 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		194,600	114,678
EXPENDITURE ON			
Raising funds	2	814	-
Charitable activities			
Donation Given to Charities		117,600	114,250
Project Exp to Support Charities		-	966
Other		-	780
Total		118,414	115,996
NET INCOME/(EXPENDITURE)		76,186	(1,318)
RECONCILIATION OF FUNDS			
Total funds brought forward		70,940	72,258
TOTAL FUNDS CARRIED FORWARD		147,126	70,940

Elara Foundation

Balance Sheet
31st March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		147,126	70,940
NET CURRENT ASSETS		<u>147,126</u>	<u>70,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,126</u>	<u>70,940</u>
NET ASSETS		<u>147,126</u>	<u>70,940</u>
FUNDS	5		
Unrestricted funds		147,126	70,940
TOTAL FUNDS		<u>147,126</u>	<u>70,940</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27.09.2024 and were signed on its behalf by:



R Bhatt - Trustee

Notes to the Financial Statements
For The Year Ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	814	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	114,678
EXPENDITURE ON	
Charitable activities	
Donation Given to Charities	114,250
Project Exp to Support Charities	966
Other	780
Total	115,996
NET INCOME/(EXPENDITURE)	(1,318)

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

72,258

TOTAL FUNDS CARRIED FORWARD

70,940

5. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	70,940	76,186	147,126
TOTAL FUNDS	<u>70,940</u>	<u>76,186</u>	<u>147,126</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,600	(118,414)	76,186
TOTAL FUNDS	<u>194,600</u>	<u>(118,414)</u>	<u>76,186</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	72,258	(1,318)	70,940
TOTAL FUNDS	<u>72,258</u>	<u>(1,318)</u>	<u>70,940</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,678	(115,996)	(1,318)
TOTAL FUNDS	<u>114,678</u>	<u>(115,996)</u>	<u>(1,318)</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	72,258	74,868	147,126
TOTAL FUNDS	<u>72,258</u>	<u>74,868</u>	<u>147,126</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	309,278	(234,410)	74,868
TOTAL FUNDS	<u>309,278</u>	<u>(234,410)</u>	<u>74,868</u>

6. RELATED PARTY DISCLOSURES

Mr R Bhatt (Trustee) made a donation of £2,500 (2023: £Nil). He is also a director & controlling shareholder of Elara Capital Plc that also made a donation of £100,000 (2023: £50,000).

It should be noted that he did not take part in any decision to donate to charities and any connections were fully disclosed in the minutes of the charity.

Elara Foundation

Detailed Statement of Financial Activities
For The Year Ended 31st March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	187,001	114,678
Gift aid	7,599	-
	<u>194,600</u>	<u>114,678</u>
Total incoming resources	194,600	114,678
EXPENDITURE		
Charitable activities		
Donation Given to Charities	113,100	114,250
Project Exp to Support Chariti	4,500	-
	<u>117,600</u>	<u>114,250</u>
Support costs		
Finance		
Bank charges	496	462
Human resources		
Travelling	-	966
Governance costs		
Accountancy and legal fees	318	318
	<u>118,414</u>	<u>115,996</u>
Total resources expended	118,414	115,996
Net income/(expenditure)	<u>76,186</u>	<u>(1,318)</u>

Accounts

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st March 2023
for
Elara Foundation

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Elara Foundation

Report of the Trustees For The Year Ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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London
NW1 6JZ

Trustees

S Januar Trustees (resigned 19.4.23)
G Kensett Trustee
R Bhatt Trustees
B S Shekhawat (appointed 19.4.23)

Independent Examiner

Mr Rakesh Dua
Dua & Co. Limited
1st Floor
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Hertfordshire
WD18 9PX

Approved by order of the board of trustees on 27.09.2023 and signed on its behalf by:



.....
R Bhatt - Trustee

**Independent Examiner's Report to the Trustees of
Elara Foundation**

Independent examiner's report to the trustees of Elara Foundation

I report to the charity trustees on my examination of the accounts of Elara Foundation (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
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3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

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Mr Rakesh Dua

Dua & Co. Limited
1st Floor
5 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9PX

Date: 27/09/23

Elara Foundation

**Statement of Financial Activities
For The Year Ended 31st March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		114,678	85,000
EXPENDITURE ON			
Charitable activities			
Donation Given to Charities		114,250	31,792
Project Exp to Support Charities		966	-
Other		780	503
Total		115,996	32,295
NET INCOME/(EXPENDITURE)		(1,318)	52,705
RECONCILIATION OF FUNDS			
Total funds brought forward		72,258	19,553
TOTAL FUNDS CARRIED FORWARD		70,940	72,258

Elara Foundation
Balance Sheet
31st March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		70,940	72,258
NET CURRENT ASSETS		70,940	72,258
TOTAL ASSETS LESS CURRENT LIABILITIES		70,940	72,258
NET ASSETS		70,940	72,258
FUNDS	4		
Unrestricted funds		70,940	72,258
TOTAL FUNDS		70,940	72,258

The financial statements were approved by the Board of Trustees and authorised for issue on 27.09.2023 and were signed on its behalf by:



R Bhatt - Trustee

**Notes to the Financial Statements
For The Year Ended 31st March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	85,000
EXPENDITURE ON	
Charitable activities	
Donation Given to Charities	31,792
Other	503
Total	<u>32,295</u>
NET INCOME	52,705
RECONCILIATION OF FUNDS	
Total funds brought forward	19,553
TOTAL FUNDS CARRIED FORWARD	<u><u>72,258</u></u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2023

4. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	72,258	(1,318)	70,940
TOTAL FUNDS	<u>72,258</u>	<u>(1,318)</u>	<u>70,940</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,678	(115,996)	(1,318)
TOTAL FUNDS	<u>114,678</u>	<u>(115,996)</u>	<u>(1,318)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	19,553	52,705	72,258
TOTAL FUNDS	<u>19,553</u>	<u>52,705</u>	<u>72,258</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,000	(32,295)	52,705
TOTAL FUNDS	<u>85,000</u>	<u>(32,295)</u>	<u>52,705</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	19,553	51,387	70,940
TOTAL FUNDS	<u>19,553</u>	<u>51,387</u>	<u>70,940</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2023

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,678	(148,291)	51,387
TOTAL FUNDS	<u>199,678</u>	<u>(148,291)</u>	<u>51,387</u>

5. RELATED PARTY DISCLOSURES

Mr R Bhatt (Trustee) made a donation of £Nil (2022: £10,000). He is also a director & controlling shareholder of Elara Capital Plc that also made a donation of £50,000 (2022: £75,000).

It should be noted that he did not take part in any decision to donate to charities and any connections were fully disclosed in the minutes of the charity.

Elara Foundation

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	114,678	85,000
Total incoming resources	114,678	85,000
EXPENDITURE		
Charitable activities		
Donation Given to Charities	114,250	30,257
Support costs		
Finance		
Bank charges	462	203
Human resources		
Travelling	966	1,535
Governance costs		
Accountancy and legal fees	318	300
Total resources expended	115,996	32,295
Net (expenditure)/income	(1,318)	52,705

This page does not form part of the statutory financial statements

ELARA FOUNDATION

England & Wales - Charity number 1161381

Accounts

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st March 2022
for
Elara Foundation

Contents of the Financial Statements
For The Year Ended 31st March 2022

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Elara Foundation

Report of the Trustees
For The Year Ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161381

Principal address

C/O Elara Capital Plc

6th Floor, The Grove

248A Marylebone Road

London

NW1 6JZ

Trustees

S Jamuar Trustees

G Kensett Trustee

R Bhatt Trustees

Independent Examiner

Mr Rakesh Dua

FCA

Dua & Co. Limited

1st Floor

5 Century Court

Tolpits Lane

Watford

Hertfordshire

WD18 9PX

Approved by order of the board of trustees on and signed on its behalf by:

.....

R Bhatt - Trustee

Independent Examiner's Report to the Trustees of
Elara Foundation

Independent examiner's report to the trustees of Elara Foundation

I report to the charity trustees on my examination of the accounts of Elara Foundation (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Rakesh Dua
FCA
Dua & Co. Limited
1st Floor
5 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9PX

Date:

Elara Foundation

Statement of Financial Activities
For The Year Ended 31st March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		85,000	25,000
EXPENDITURE ON			
Charitable activities			
Donation Given to Charities		31,792	15,592
Other		503	354
Total		32,295	15,946
NET INCOME		52,705	9,054
RECONCILIATION OF FUNDS			
Total funds brought forward		19,553	10,499
TOTAL FUNDS CARRIED FORWARD		<u>72,258</u>	<u>19,553</u>

Elara Foundation

Balance Sheet
31st March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		72,258	19,553
NET CURRENT ASSETS		<u>72,258</u>	<u>19,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,258</u>	<u>19,553</u>
NET ASSETS		<u>72,258</u>	<u>19,553</u>
FUNDS	4		
Unrestricted funds		<u>72,258</u>	<u>19,553</u>
TOTAL FUNDS		<u>72,258</u>	<u>19,553</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Bhatt - Trustee

Notes to the Financial Statements
For The Year Ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,000
EXPENDITURE ON	
Charitable activities	
Donation Given to Charities	15,592
Other	354
Total	15,946
NET INCOME	9,054
RECONCILIATION OF FUNDS	
Total funds brought forward	10,499

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

19,553

4. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	19,553	52,705	72,258
	<u>19,553</u>	<u>52,705</u>	<u>72,258</u>
TOTAL FUNDS	<u>19,553</u>	<u>52,705</u>	<u>72,258</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,000	(32,295)	52,705
	<u>85,000</u>	<u>(32,295)</u>	<u>52,705</u>
TOTAL FUNDS	<u>85,000</u>	<u>(32,295)</u>	<u>52,705</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	10,499	9,054	19,553
	<u>10,499</u>	<u>9,054</u>	<u>19,553</u>
TOTAL FUNDS	<u>10,499</u>	<u>9,054</u>	<u>19,553</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,000	(15,946)	9,054
	<u>25,000</u>	<u>(15,946)</u>	<u>9,054</u>
TOTAL FUNDS	<u>25,000</u>	<u>(15,946)</u>	<u>9,054</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	10,499	61,759	72,258
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	10,499	61,759	72,258
	<u> </u>	<u> </u>	<u> </u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,000	(48,241)	61,759
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	110,000	(48,241)	61,759
	<u> </u>	<u> </u>	<u> </u>

5. RELATED PARTY DISCLOSURES

Mr R Bhatt (Trustee) made a donation of £10,000 (2021: £5,000). He is also a director & controlling shareholder of Elara Capital Plc that also made a donation of £75,000 (2021: £20,000).

It should be noted that he did not take part in any decision to donate to charities and any connections were fully disclosed in the minutes of the charity.

Detailed Statement of Financial Activities
For The Year Ended 31st March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	85,000	25,000
Total incoming resources	85,000	25,000
EXPENDITURE		
Charitable activities		
Donation Given to Charities	30,257	15,592
Support costs		
Finance		
Bank charges	203	54
Human resources		
Travelling	1,535	-
Governance costs		
Accountancy and legal fees	300	300
Total resources expended	32,295	15,946
Net income	52,705	9,054

Accounts

REGISTERED CHARITY NUMBER: 1161381

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st March 2021
for
Elara Foundation**

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For The Year Ended 31st March 2021**

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Elara Foundation

Report of the Trustees For The Year Ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161381

Principal address

C/O Elara Capital Plc
6th Floor, The Grove
248A Marylebone Road
London
NW1 6JZ

Trustees

S Jamuar Trustees
G Kensett Trustee
R Bhatt Trustees

Independent Examiner

Mr Rakesh Dua
FCA
Dua & Co. Limited
1st Floor
5 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9PX

Approved by order of the board of trustees on 01.06.2021 and signed on its behalf by:



.....
R Bhatt - Trustee

**Independent Examiner's Report to the Trustees of
Elara Foundation**

Independent examiner's report to the trustees of Elara Foundation

I report to the charity trustees on my examination of the accounts of Elara Foundation (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Rakesh Dua
FCA
Dua & Co. Limited
1st Floor
5 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9PX

Date: 01/06/21

Elara Foundation

**Statement of Financial Activities
For The Year Ended 31st March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,000	6,000
EXPENDITURE ON			
Charitable activities			
Donation Given to Charities		15,592	40,262
Other		354	343
Total		<u>15,946</u>	<u>40,605</u>
NET INCOME/(EXPENDITURE)		<u>9,054</u>	<u>(34,605)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		10,499	45,104
TOTAL FUNDS CARRIED FORWARD		<u><u>19,553</u></u>	<u><u>10,499</u></u>

The notes form part of these financial statements

Elara Foundation

**Balance Sheet
31st March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		19,553	10,499
NET CURRENT ASSETS		<u>19,553</u>	<u>10,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,553	10,499
NET ASSETS		<u>19,553</u>	<u>10,499</u>
FUNDS			
Unrestricted funds	4	<u>19,553</u>	<u>10,499</u>
TOTAL FUNDS		<u>19,553</u>	<u>10,499</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 01.06.2021 and were signed on its behalf by:



.....
R Bhatt - Trustee

**Notes to the Financial Statements
For The Year Ended 31st March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,000
EXPENDITURE ON	
Charitable activities	
Donation Given to Charities	40,262
Other	343
Total	40,605
NET INCOME/(EXPENDITURE)	(34,605)

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	45,104
TOTAL FUNDS CARRIED FORWARD	<u>10,499</u>

4. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	10,499	9,054	19,553
TOTAL FUNDS	<u>10,499</u>	<u>9,054</u>	<u>19,553</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,000	(15,946)	9,054
TOTAL FUNDS	<u>25,000</u>	<u>(15,946)</u>	<u>9,054</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	45,104	(34,605)	10,499
TOTAL FUNDS	<u>45,104</u>	<u>(34,605)</u>	<u>10,499</u>

Elara Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,000	(40,605)	(34,605)
TOTAL FUNDS	<u>6,000</u>	<u>(40,605)</u>	<u>(34,605)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	45,104	(25,551)	19,553
TOTAL FUNDS	<u>45,104</u>	<u>(25,551)</u>	<u>19,553</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,000	(56,551)	(25,551)
TOTAL FUNDS	<u>31,000</u>	<u>(56,551)</u>	<u>(25,551)</u>

5. RELATED PARTY DISCLOSURES

Mr R Bhatt (Trustee) made a donation of £5,000 (2020: £5,000). He is also a director & controlling shareholder of Elara Capital Plc that also made a donation of £20,000 (2020: £NIL).

The charity made donation of £4,934 (2020: £11,218) to Dr LDB Memorial Kalyan Samiti in which he is a trustee.

It should be noted that he did not take part in any decision to donate to charities and any connections were fully disclosed in the minutes of the charity.

Elara Foundation**Detailed Statement of Financial Activities
For The Year Ended 31st March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,000	6,000
Total Incoming resources	<u>25,000</u>	<u>6,000</u>
EXPENDITURE		
Charitable activities		
Donation Given to Charities	15,592	40,262
Support costs		
Finance		
Bank charges	54	43
Governance costs		
Accountancy and legal fees	300	300
Total resources expended	<u>15,946</u>	<u>40,605</u>
Net Income/(expenditure)	<u>9,054</u>	<u>(34,605)</u>

This page does not form part of the statutory financial statements