

2024



ANNUAL REPORT

Registered Charity: 1161379
Company Number: 08958558
28 Bridge Street
Chester
CH1 1NQ

Chester Pride Annual Report and Financial Statements for Year Ending 31st October 2024

The Management Committee present the annual report and financial statements for the year ending 31st October 2024.



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CHESTER PRIDE ANNUAL REPORT 2024

Reference and Administration Information

Charity Name:	Chester Pride
Charity Registration Number:	1161379
Company Registration Number:	08958558
Registered Office & Operational Address:	28 Bridge Street Chester CH1 1NQ

The Charity Management Committee:

Warren lee Allmark (Chair)	Appointed 25/03/14
Amanada Carolan	Appointed 01/10/23, resigned 26/09/25
Michael Howard	Appointed 29/10/23
Wesley Diggory	Appointed 29/10/23
Sarah Jackson	Appointed 29/10/23, resigned 08/01/25
Tom Parratt	Appointed 29/10/23, resigned 28/04/25

The Chester Pride Steering Committee:

Alexandra Rosu	Emma Robberts
TJ Harty	James Kirby
Caleb Maxfield	Patsy Hudson
Rachael Roberts	Rober Brooks
Rhys/ Rose Venables	

Independent Examiner:

Matthew Brown CIPFA, Adding Value Consultancy Ltd

Bankers:

Virgin Money, 2 Princess Pavement, The Grange Shopping Centre, Birkenhead, Merseyside, CH41 2XY

Our Charitable Objects

CHESTER PRIDE ANNUAL REPORT 2024

The objects of the charity are to promote equality and diversity, advance education and eliminate discrimination in relation to gay, lesbian, bisexual, transgender and otherwise sexual and gender diverse (LGBTQ+) people, in particular but not exclusively those resident in Cheshire, North Wales, and Merseyside (The 'Area of benefit') for the benefit of the public by raising awareness of the issues affecting said persons, undertaking support and relief work for said persons, promoting and staging an annual LGBTQ+ festival, the making of grants or donations to other charitable and voluntary organisations working towards similar objects as these objects, and otherwise undertaking any further activity with the object of developing an environment in favour of the LGBTQ+ equality



Our Mission

Chester Pride celebrates, supports, and advocates for the LGBT+ community of Cheshire and North Wales. We are community led, responding to the needs and voices of the community's diversity, and not gatekeep or exclude community members and allies from our activity.

We will do what we can to provide the services the community needs and wants, and we will be their voice in creating a society that includes, respects, and dignifies them.

Annual Review

2024 proved to be a year of challenges for our Charity. It saw the first full year of our fundraising strategy in place along with our volunteering and community development programs coming onboard with several social groups, workshops and training programs.

The financial challenges of 2023 also effected out main event, with cost rising more than anticipated causing us to scales back and look at doing so even more in 2025 or even putting the event on hold for a year to better strengthen the charities finances.

Whilst efforts such as becoming a paid ticket revenue event helped other losses in sponsorship also became a negative factor in the charity finances.

The trading arm of the charity proved harder than expected to trade with significant economic challenges, a lot of adjustments were made such as staffing, pricing and services used. The space however goes beyond being a café and is used for some of our event, fundraisers, meetings and other gatherings.



Annual Review

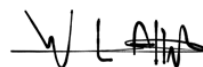
Our support for 2024 mostly consisted with the several groups, workshops and events that focused on supporting communities within the LGBTQ+ community of Chester, Chester and beyond.

We continued to work with external partners in helping sponsors, partners and local businesses strengthen their LGBTQ+ inclusion, policies and support.

With the creation of our community engagement manager more links were created to work on events such as Queen History month and Storyhouse Queer a partnership with Storyhouse that showcased several talks, events, productions and activates that were LGBTQ+ Focused, led and delivered.

Our annual event took place once again at Castle Square where we welcomed around 8,000 guests to the event that saw live entertainment, information stalls offering LGBTQ+ Focused services, a colourful parade that allowed local and national businesses the opportunity to join us in challenging and championing LGBTQ+ issues that the community faces.

We also saw a number of committee member leave us after they decided that they could no longer committee to the committee requirements, Directors/ Trustees remained the same throughout 2024



Warren Lee Allmark
CHESTER PRIDE CHAIR

How Our Activities Deliver Public Benefit

1. Chester Pride 2024

Our annual event took place on August 17th, 2024, at Castle Square Chester, with much of the event remaining the same as previous years, with our main stage, cabaret tent and community zones remaining at the event. After the success of our drag led tent, this also returned in 2024. The health zone remained at the smaller size as in 2023 due to financial issues but still offered LGBTQ+ information, charities and other originations. Our Youth Zone remained on the lower car park but was extended to the full use of the car park



EVENT FEEDBACK

“Chester Pride whilst big still remains a community focused event that makes our family feel included”

“ More so than ever we need Pride events for our younger LGBT+ community”

“The event grows and grows, which is fantastic and we hope will continue to do so whilst sticking to its values”

How Our Activities Deliver Public Benefit

1. BOX PROJECT

Just Ask is a free service in a number of venues across the city that offers free condoms and Menstrual Cycle products along with a number of support, signposting and assisting services on a wide range of topics such as Sexual Health, Addiction, Mental Health



**Over
4,800
packs given
out to date**



**PACKS NOW
AVAILABLE IN
9 LOCATIONS
ACROSS THE
CITY**

BREAKDOWN OF PACKETS

Condom Packs: 2,963

Menstrual Packs: 1837

2. CHRISTMAS DAY MEAL

We welcomed 31 people to our annual Christmas Day Buffet meal from the Local LGBTQ+ and wider Communities, funded by a crowd funding page and donations of food from local businesses and items from the Rainbow Tea Rooms that could not be used during the close for the festive period.

How Our Activities Deliver Public Benefit

3. DEVELOPMENT PROGRAMS

All six social groups consisting of our Trans social, Trans Youth Social, Youth Collective Social action group, Young creatives, Craft & Chat along with our Guardian Gathering Family Group continued to see numbers for each group over a 12-month period rise and have formed new relationships with venues such as Picture house meaning we have larger spaces for some of the more successful groups that are also fully accessible to all members. Our Garden space also launched with support from our partners, Bank of America coming on hand to help with the installation of plants, flowers and building things such as plant beds and benches.

SOCIAL GROUP BREAKDOWNS

Trans Social: 39 active members

Youth Collective Social Action group: Avg 15 per session

Craft & Chat: Avg 6 people per session

Trans Youth Social: Avg 9 people per session

Guarding Family Group: Avg 7 per session

Youth Creatives: Avg 14 people per session

4. PUBLIC EVENTS

Our charity participated in a couple of public events organised either by a partner organisation, or as a co-production.

Storyhouse Queer – As part of a weekend of events planned by Storyhouse we provided a number of public events. We were invited to jointly work on the event offering advice, commissioning links, community liaison, and marketing support.

How Our Activities Deliver Public Benefit

4. PUBLIC EVENTS Continued

World Aids Day Memorial: Working with Body positive we created an event for people to come along and pay their respects, gain information and listen to shared lived experiences.

5. NETWORKS & ADVOCACY

During 2024 we participated in several networks, stakeholder consultation groups, and met with statutory and third-party sector organisations to advocate for our LGBTQ+ community. This included meetings with our local MP Samantha Dixon, Lord Mayor and other Councillors running in the local elections.

CMagic – A regional charity supporting the gender diverse community, we took an advisory role with their board in order to develop a collaborative working approach and continued to deliver on this throughout 2024

Cheshire LGBT+ Network – This network consists of all Cheshire Pride events and has enabled us to support smaller and emerging prides; we also took part in a network and advocacy event with all Cheshire Prides and their locally elected MPS and mayors to try to tackle LGBT+ issues in Cheshire. Sadly, had to come to an end at the end of 2024 due to staff commitment restrictions.

Mental Health Alliance – This network of VCSE organisations that deal with mental health as a primary factor in their service delivery. Our involvement with the alliance sadly had to come to an end at the end of 2024 due to staff commitment restrictions.

How Our Activities Deliver Public Benefit

6. COMMUNITY SPACE

Using our very own Rainbow Tea Rooms with the intention of bringing in a revenue stream to help support Chester Prides cost, the tea rooms sadly has hit some hard times with revenue not being as much as we would have liked meaning changes had to be made and continue to adapt to outside factors.

The Rainbow Tea Rooms however has been used beyond a café in with installation of our community space area at the rear of the café

LGBT+ Library: Offering people the chance to lend, swap and purchase books with an LGBT+ topics

Hate Crime Drop Ins: Regular surgeries hosted by Cheshire Constabulary for person to ask questions about, or report hate crimes.

Local Artist Collaborations: Using our community space for local LGBT+ Artists to showcase and sell their artwork.



Financial Review

The charity generated total income of £454,919 (2023: £428,500) in the year. After taking into account expenses of £518,185 (2023: £410,571), there was a decrease in the unrestricted funds of £57,632 (2023: increase £10,780) and a decrease in restricted funds of £5,634 (2023: increase of £7,149). The decrease in total funds was £63,266 (2023: increase of £17,929) for the year.

The charity's funds at 31 October 2024 comprised restricted funds of £nil (2023: £5,634) and unrestricted funds of £(89,137) (2023: £(31,504)).



Investment Policy

The charity holds no investments save for £1 of shares within the trading company. There are no funds available for long term investment, but an investment policy will continue to be developed should the charity ever identify surplus funds that may be used for this purpose.

Reserve Policy

The charity remains committed to building up a reserve fund of unrestricted funding that operating at a surplus, the management committee is well aware that this target is ongoing with a current focus on repairing any finance impacts to both the charity and the trading arm of the charity, it is our intention by the end of 2026 to have repaid any and all debts and to start 2027 with a cash reserve target of £30,000.

Plans for future periods

With national lottery funding secured the charity arms will remain focused on delivering a number of social and community-based events, workshops and spaced whilst continuing to work with outside partners and organisations. The event will continue with its offering whilst sticking to set budgets and the trading sides main focus is to repay and financial debts or losses and become a profitable business once again.



Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated in 2014 and registered as a charity in April 2015. The company was established under a memorandum of Association which established the objects and powers of the charitable company, and it governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. Under the requirements of the memorandum and articles of association the members of the management committee are re-elected at the next annual general meeting.

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the accounts.

Due to the charity's work focused upon the LGBTQ+ community, the management committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. This is enhanced with a further steering committee made up of LGBTQ+ persons with lived experiences to the issues the charity works to address.

Should the need to arise to recruit new directors, the charity will advertise publicly through job sites and social media. Before each recruitment members of the management committee will provide a list of their skills and particular skills will be advertised for. On occasion individuals may be approached to offer themselves for election to the management committee.



Structure, Governance and Management

Director induction and training

Most directors are already familiar with the practical work of a charity, particularly our annual event. New trustees are invited and encouraged to extent an induction session to familiarise themselves with the charity and the context within which it operates, New Trustees will be offering training that is appropriate to their volunteer role and Enhanced DBS checks carried out at the expense of the charity and not the individual.

These are led by the chief executive of the charity. Directors are also provided with various helpful charity commission publications and invited to take part in external trustee training. Usually provided by NCVO to reinforce their confidence in their role on the management committee. All directors also receive the articles and memorandum of association, the latest financial report, and the latest management accounts.

Risk Management

The management committee has a conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually, where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

The charity has a management committee of up to 7 members who meet monthly and are responsible for the strategic direction and policy of the charity. At present the committee has six members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the chief executive along with any staff members. The chief executive is responsible for ensuring that the charity delivers the services specified and that key performances indicators are met, and responsibility for the day-to-day operational management of the charity.



Structure, Governance and Management

Responsibilities of the management committee

Company law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and if its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practise and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent: and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue that basis.

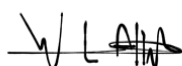
The management committee is responsible for the maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the companies act 1985.

Audit Exemption Statement

For the year ending 31st October 2024 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the management committee on 7th April 2026 and signed on its behalf by:



Warren Lee Allmark
CHESTER PRIDE CHAIR



CHESTER PRIDE

Independent Examiner's Report to the Trustees of Chester Pride

For The Year Ended 31 October 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Brown CIPFA

Date

Studio 21, Bluecoat Chambers

School Lane

Liverpool

L1 3BX

CHESTER PRIDE

Statement of Financial Activities (including Income and Expenditure Account)

For The Year Ended 31 October 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from					
Donations	3	10,345	-	10,345	9,550
Income from Charitable Activities	4	109,548	93,144	202,692	160,797
Income from Trading Activities	5	241,882	-	241,882	258,153
Total Income		361,775	93,144	454,919	428,500
Expenditure on					
Raising funds	6	(270,590)	-	(270,590)	(272,561)
Charitable activities	7	(147,481)	(98,778)	(246,259)	(137,589)
Governance	8	(1,336)	-	(1,336)	(421)
Total Expenditure		(419,407)	(98,778)	(518,185)	(410,571)
Net (Expenditure)/Income for the year		(57,632)	(5,634)	(63,266)	17,929
NET MOVEMENT IN FUNDS		(57,632)	(5,634)	(63,266)	17,929
RECONCILIATION OF FUNDS					
Total Funds Brought Forward	12	(31,505)	5,634	(25,871)	(43,800)
Total Funds Carried Forward	12	(89,137)	-	(89,137)	(25,871)

The notes on pages 9 to 33 form part of these financial statements.

CHESTER PRIDE

Comparative Statement of Financial Activities (including Income and Expenditure Account) For The Year Ended 31 October 2024

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Income from			
Donations	9,450	100	9,550
Income from Charitable Activities	106,577	54,220	160,797
Income from Trading Activities	258,153	-	258,153
Total Income	374,180	54,320	428,500
Expenditure on			
Raising funds	(272,561)	-	(272,561)
Charitable activities	(90,418)	(47,171)	(137,589)
Governance	(421)	-	(421)
Total Expenditure	(363,400)	(47,171)	(410,571)
Net Income for the year	10,780	7,149	17,929
NET MOVEMENT IN FUNDS	10,780	7,149	17,929
RECONCILIATION OF FUNDS			
Total Funds Brought Forward	(42,285)	(1,515)	(43,800)
Total Funds Carried Forward	(31,505)	5,634	(25,871)

The notes on pages 9 to 33 form part of these financial statements.

CHESTER PRIDE

Balance Sheet As At 31 October 2024

	Notes	Group 31/10/2024 £	Charity 31/10/2024 £	Group 31/10/2023 £	Charity 31/10/2023 £
Fixed assets					
Tangible	14	1,900	1,456	3,142	2,653
Other	14	8,875	8,875	8,875	8,875
		10,775	10,331	12,017	11,528
Investments	15	-	1	-	1
		10,775	10,332	12,017	11,529
Current assets					
Debtors	16	18,774	37,057	21,810	58,551
Cash at bank and in hand		1,092	108	5,496	2,415
		19,866	37,165	27,306	60,966
Liabilities: amounts falling due within one year	17	(68,438)	(18,316)	(9,853)	(1,888)
Net current assets		(48,572)	18,849	17,453	59,078
Liabilities: amounts falling due after more than one year	18	(51,340)	(51,340)	(55,340)	(55,340)
Total Net Assets		(89,137)	(22,160)	(25,870)	15,266
Funds					
Unrestricted - General		(89,137)	(22,160)	(70,769)	(29,633)
Unrestricted - Designated		-	-	39,265	39,265
Restricted		-	-	5,634	5,634
Total funds	12, 19	(89,137)	(22,160)	(25,870)	15,266

The notes on pages 9 to 33 form part of these financial statements.

On behalf of the board:

Warren Lee Allmark

CHESTER PRIDE CHAIR

7th April 2026

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

1.2. Going Concern Disclosure

Whilst the organisation is currently showing negative reserves, the trustees are confident that through obtaining additional future funding, the organisation can continue as a going concern.

1.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

1.4. Incoming Resources

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

1.5. Resources Expended

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

1.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office and Computer Equipment	50% on cost
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1.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

1.8. Financial Instruments

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

1.9. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

1.10. Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

1.11. Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

1.12. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Financial Performance of the Charity

	2024	2023
	£	£
Income	213,037	170,347
Amount gift aided from subsidiary company	-	-
	<u>213,037</u>	<u>170,347</u>
 Expenditure on charitable activities	 (250,463)	 (139,270)
 Net Income	 (37,426)	 31,077
 Total funds brought forward	 15,266	 (15,812)
 Total funds carried forward	 <u>(22,160)</u>	 <u>15,266</u>
 Represented by:		
Restricted income funds	-	5,634
Unrestricted income funds	(22,160)	9,632
	<u>(22,160)</u>	<u>15,266</u>

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

3. Donations

	Unrestricted	Designated	Restricted	Total 2024
	£	£	£	£
Public donations	3,035	-	-	3,035
St Marys - donation towards Christmas meal	-	450	-	450
John Lewis - donation towards Christmas meal	-	1,000	-	1,000
Lloyds Bank Volunteer Match Funding	-	450	-	450
Parade Entry Donations	-	2,085	-	2,085
Base Architecture	100	-	-	100
Stena Line Ltd	120	-	-	120
Donations from CW&C Member's Budgets	-	3,105	-	3,105
Total	3,255	7,090	-	10,345

Previous reporting period

	Unrestricted	Designated	Restricted	Total 2023
	£	£	£	£
<i>Public donations</i>	<i>2,682</i>	<i>-</i>	<i>100</i>	<i>2,782</i>
<i>Bank of America Volunteer Match Funding</i>	<i>-</i>	<i>398</i>	<i>-</i>	<i>398</i>
<i>Lloyds Bank Volunteer Match Funding</i>	<i>-</i>	<i>194</i>	<i>-</i>	<i>194</i>
<i>Parade Entry Donations</i>	<i>-</i>	<i>450</i>	<i>-</i>	<i>450</i>
<i>Donations from CW&C Member's Budgets</i>	<i>-</i>	<i>5,725</i>	<i>-</i>	<i>5,725</i>
Total	2,682	6,767	100	9,550

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

4. Income from Charitable Activity

	Unrestricted £	Designated £	Restricted £	Total 2024 £
Chester Pride Festival 2024				
Chester West and Chester Council Health and Wellbeing Support	-	-	4,500	4,500
CWaC Diversity and Inclusion Events Fund	-	-	2,000	2,000
Event Sponsorship	-	61,313	-	61,313
Fundraiser Income	-	2,652	-	2,652
Event Trading Pitches	-	4,314	-	4,314
Event Tickets, Parade Entries and Bar Sales	-	34,889	-	34,889
VIP Wristbands	-	3,170	-	3,170
Total Chester Pride Festival	-	106,338	6,500	112,838
Support Services				
NHS Cheshire CCG VCFSE Grant	-	-	7,000	7,000
UKSPF Grant	-	-	71,575	71,575
HCRG Box Project Sponsorship	-	-	1,500	1,500
Workshop Commissions	900	-	-	900
Total Support Services	900	-	80,075	80,975
General / Other				
Cheshire West Voluntary Action - Cancer Awareness Project Grant Funding	-	-	5,000	5,000
Cheshire West and Chester Council - Hate Crime Awareness Funding	-	-	1,569	1,569
Costa Community Grants - Donation towards Xmas Meal	-	500	-	500
Cheshire West Voluntary Action - Conritbution for work toward Mental Health Alliance project	-	600	-	600
Current account interest	220	-	-	220
Other	990	-	-	990
Total General / Other	1,210	1,100	6,569	8,879
Total	2,110	107,438	93,144	202,692

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

4. Income from Charitable Activity

Previous Reporting Period

	Unrestricted £	Designated £	Restricted £	Total 2024 £
Chester Pride Festival 2023				
Chester West and Chester Council Health and Wellbeing Support	-	-	5,000	5,000
CWaC Diversity and Inclusion Events Fund	-	-	2,500	2,500
National Lottery Awards For All Grant	-	10,000	-	10,000
Event Sponsorship	-	62,200	-	62,200
Fundraiser Income	-	2,386	-	2,386
Event Trading Pitches	-	1,300	-	1,300
Event Tickets, Parade Entries and Bar Sales	-	21,799	-	21,799
VIP Wristbands	-	6,153	-	6,153
Total Chester Pride Festival	-	103,838	7,500	111,338
Support Services				
NHS Cheshire CCG VCFSE Grant	-	-	9,200	9,200
CWaC Equality and Diversity Project Fund	-	-	12,000	12,000
Marjory Boddy Trust	-	-	5,000	5,000
UKSPF Grant	-	-	19,020	19,020
Magic Little Grant	-	500	-	500
EDI Training Delivery	400	-	-	400
HCRG Box Project Sponsorship	-	-	1,500	1,500
Cheshire Dance Project Cost Reimbursement	699	-	-	699
Workshop Commissions	803	-	-	803
Total Support Services	1,902	500	46,720	49,122
General / Other				
Current account interest	298	-	-	298
Other	40	-	-	40
Total General / Other	337	-	-	337
Total	2,239	104,338	54,220	160,797

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

5. Income earned from other activity

The wholly owned trading subsidiary Chester Pride Trading Limited is incorporated in the United Kingdom (company number 13400749) and pays all of its profits to the charity under the gift aid scheme. Chester Pride Trading Limited operates the main event bars, Rainbow Tea Rooms cafe, Bridge St View holiday lets, and all commercial trading operations carried on by Chester Pride.

A summary of the trading results is shown below.

The summary financial performance of the subsidiary alone is:

	2024 £	2023 £
Turnover	241,882	258,153
Cost of Operations	(267,722)	(271,301)
Net (Loss) / Profit	(25,840)	(13,148)
Amount gift aided to the charity	-	-
Retained in subsidiary	-	-

The assets and liabilities of the subsidiary were:

Fixed assets	444	489
Current asstes	985	3,571
Current liabilities	(68,405)	(45,196)
Total net assets / (liabilities)	(66,976)	(41,136)
Aggregate share capital and reserves	(66,976)	(41,136)

6. Cost of Raising Funds

	Unrestricted £	Restricted £	Total 2024 £
Cost of Goods Sold	520	-	520
Fundraiser Supplies	2,348	-	2,348
Subsidiary Trading Company Operational Costs	267,722	-	267,722
Total	270,590	-	270,590

Previous reporting period

	Unrestricted £	Restricted £	Total 2023 £
Cost of Goods Sold	566	-	566
Fundraiser Supplies	694	-	694
Subsidiary Trading Company Operational Costs	271,301	-	271,301
Total	272,561	-	272,561

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

7. Expenditure on Charitable Activity

	Chester Pride Festival £	Support Services £	Box Project £	General / Other £	Total 2024 £
Advertising & Marketing	80	389	-	-	469
Bank / Processing Fees	291	-	-	1,616	1,907
Depreciation Expense	218	679	-	1,200	2,097
General Expenses	882	34	-	944	1,860
Insurance	2,949	-	-	1,687	4,636
Postage & Freight	29	37	-	-	66
Printing & Stationery	3,683	189	201	91	4,164
Rent	2,058	-	-	4,400	6,458
Repairs and Maintenance	75	-	-	-	75
Staff Costs	3,538	75,030	-	26,121	104,689
Subscriptions	-	383	-	481	864
Telephone & Internet	-	1,895	-	-	1,895
Travel - National	234	173	-	-	407
Direct Delivery Costs	105,275	11,397	-	-	116,672
Total	119,312	90,206	201	36,540	246,259

Previous Reporting Period

	Chester Pride Festival £	Support Services £	Box Project £	General / Other £	Total 2023 £
Advertising & Marketing	125	498	-	317	940
Bank / Processing Fees	99	1,833	-	2,230	4,161
Depreciation Expense	69	721	-	1,631	2,421
General Expenses	584	100	-	98	782
Insurance	4,579	-	-	1,038	5,617
Postage & Freight	35	-	-	-	35
Printing & Stationery	618	289	-	287	1,194
Rent	1,546	-	-	3,000	4,546
Repairs and Maintenance	-	-	-	21	21
Staff Costs	-	34,650	-	(1,485)	33,165
Subscriptions	54	823	-	354	1,231
Telephone & Internet	-	1,768	-	-	1,768
Travel - National	107	140	-	-	247
Direct Delivery Costs	79,602	1,250	-	610	81,462
Total	87,417	42,072	-	8,101	137,589

8. Governance Costs

	Total 2024 £	Total 2023 £
Independent Examiner's Fees	750	-
Accountancy Fees	-	13
Software Subscriptions	586	408
Total	1,336	421

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

9. Staff Costs

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Gross Wages and Salaries	191,718	96,549	108,863	34,435
Employer's National Insurance	4,341	3,513	245	907
Pension Costs	1,651	315	3,158	1,174
	197,710	100,377	112,266	36,516

The average number of employees during the year was as follows:

	2024	2023
Charity	4	4
Trading	5	8
	9	12

Analysed as follows:

	2024	2023
Charity:		
Management	2	2
Delivery staff	2	2
	4	4

	2024	2023
Trading:		
Management	1	1
Team leaders	1	1
Café staff	3	6
	5	8

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

10. Summary analysis of income and expenditure for charitable activities (net movement per project)

	Chester Pride Festival £	Support Services £	The Box Project	Other £	Total 2024 £
Revenue Income	106,338	417	1,500	793	109,048
Donations	6,092	5	-	4,249	10,346
Costs	(120,126)	(90,204)	(201)	(39,133)	(249,664)
	(7,696)	(89,782)	1,299	(34,091)	(130,270)
Direct Grant Support	6,500	79,475	-	7,669	93,644
Total	(1,196)	(10,307)	1,299	(26,422)	(36,626)

Previous reporting period

	Chester Pride Festival £	Support Services £	The Box Project	Other £	Total 2023 £
Revenue Income	93,838	1,902	1,500	337	97,577
Donations	9,110	-	-	439	9,550
Costs	(87,415)	(41,819)	(254)	(9,782)	(139,270)
	15,533	(39,917)	1,246	(9,006)	(32,143)
Direct Grant Support	17,500	45,720	-	-	63,220
Total	33,033	5,803	1,246	(9,006)	31,077

11. Trustee Expenses

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2024 £	2023 £
Travel	73	-
Other trustee expenses	168	750
	<u>241</u>	<u>750</u>

Number of trustees reimbursed for expenses during the year was:

4 2

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

12. Analysis of Funds

Unrestricted movements

	Balance at 1st November 2023	Income	Expenditure	Transfers	Balance at 31st October 2024
	£	£	£	£	£
Unrestricted Funds:					
General Fund	(29,633)	6,141	(32,973)	34,305	(22,160)
Support Services & Box Project	-	1,322	(5,086)	3,764	-
	(29,633)	7,463	(38,059)	38,069	(22,160)
Designated Funds:					
Chester Pride 2024	39,265	112,430	(113,626)	(38,069)	-
	39,265	112,430	(113,626)	(38,069)	-
Trading Subsidiary Reserves	(41,137)	241,882	(267,722)	-	(66,977)
Group Unrestricted Funds	(31,505)	361,775	(419,407)	-	(89,137)

Previous reporting period

	Balance at 1st November 2022	Income	Expenditure	Transfers	Balance at 31st October 2023
	£	£	£	£	£
Unrestricted Funds:					
General Fund	(20,528)	677	(9,782)	-	(29,633)
Support Services & Box Project	-	2,403	(2,403)	-	-
	(20,528)	3,080	(12,185)	-	(29,633)
Designated Funds:					
Chester Pride 2023	6,231	112,949	(79,915)	-	39,265
	6,231	112,949	(79,915)	-	39,265
Trading Subsidiary Reserves	(27,989)	258,153	(271,301)	-	(41,137)
Group Unrestricted Funds	(42,286)	374,181	(363,401)	-	(31,505)

Restricted movements

	Balance at 1st November 2023	Income	Expenditure	Transfers	Balance at 31st October 2024
	£	£	£	£	£
General Fund	390	6,569	(6,959)	-	-
Support Services & Box Project	5,244	80,075	(85,319)	-	-
Chester Pride 2024	-	6,500	(6,500)	-	-
Total	5,634	93,144	(98,778)	-	-

Previous reporting period

	Balance at 1st November 2022	Income	Expenditure	Transfers	Balance at 31st October 2023
	£	£	£	£	£
General Fund	290	100	-	-	390
Support Services & Box Project	(1,805)	46,720	(39,671)	-	5,244
Chester Pride 2023	-	7,500	(7,500)	-	-
Total	(1,515)	54,320	(47,171)	-	5,634

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

13. Government Grants

The following grants are included in income for the year:

	Total 2024 £	Total 2023 £
Cheshire West and Chester Council Health and Wellbeing	4,500	5,000
CwaC Diversity and Inclusion Events Fund	2,000	2,500
NHS Cheshire CCG VCFSE Grant	7,000	9,200
CWaC Diversity and Inclusion Project Fund	-	12,000
CWaC Hate Crime Awareness Funding	1,569	-
CWaC LGBT+ Workshops for Cheshire Archives project	900	-
CWaC UKSPF Grant	52,925	19,020
Total	68,894	47,720

14. Fixed Assets

Group

	Office Equipment £	Computer Equipment £	Total Tangible Fixed Assets £	Other - Deposit on Leased Property £	Total Fixed Assets £
<u>Cost</u>					
At 1 Nov 2023	2,814	2,962	5,776	8,875	14,651
Additions	-	899	899	-	899
Disposals	(1,016)	-	(1,016)	-	(1,016)
At 31 Oct 2024	1,798	3,861	5,659	8,875	14,534
<u>Depreciation</u>					
At 1 Nov 2023	1,263	1,371	2,634	-	2,634
Charge	1,029	1,112	2,141	-	2,141
Disposals	(1,016)	-	(1,016)	-	(1,016)
At 31 Oct 2024	1,276	2,483	3,759	-	3,759
At 31 Oct 2024	522	1,378	1,900	8,875	10,775
At 1 Nov 2023	1,551	1,591	3,142	8,875	12,017

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

14. Fixed Assets

Charity

	Office Equipment £	Computer Equipment £	Total Tangible Fixed Assets £	Other - Deposit on Leased Property £	Total Fixed Assets £
<u>Cost</u>					
At 1 Nov 2023	2,614	2,460	5,074	8,875	13,949
Additions	-	899	899	-	899
Disposals	(1,016)	-	(1,016)	-	(1,016)
At 31 Oct 2024	1,598	3,359	4,957	8,875	13,832
<u>Depreciation</u>					
At 1 Nov 2023	1,211	1,210	2,421	-	2,421
Charge	1,014	1,082	2,096	-	2,096
Disposals	(1,016)	-	(1,016)	-	(1,016)
At 31 Oct 2024	1,209	2,292	3,501	-	3,501
At 31 Oct 2024	389	1,067	1,456	8,875	10,331
At 1 Nov 2023	1,403	1,250	2,653	8,875	11,528

15. Investments

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Shares in Trading Company	-	1	-	1
Total	-	1	-	1

16. Debtors

	Group 2024	Charity 2024	Group 2023	Charity 2023
Amounts falling due within one year:			£	£
Trade debtors	18,774	18,285	21,810	21,810
Due from subsidiary trading company	-	18,772	-	36,741
Total	18,774	37,057	21,810	58,551

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

17. Creditors: Amounts falling due within one year

	Group 2024	Charity 2024	Group 2023	Charity 2023
	£	£	£	£
Trade creditors	9,586	6,356	2,265	1,634
Taxation and social security	32,259	839	5,757	232
Accruals and deferred income	750	750	1,377	-
Other creditors	11,684	10,371	454	22
Squareup Europe Limited - Loan	14,159	-	-	-
Total	68,438	18,316	9,853	1,888

Squareup Europe Limited - Loan:

This is an unsecured loan with an interest rate of 0%. Settlement is made via collections on the organisation's receivables each day, subject to a minimum payment value. Final settlement is within 18 months from the initial loan.

18. Creditors: Amounts falling due after more than one year

	Group 2024	Charity 2024	Group 2023	Charity 2023
	£	£	£	£
Concessionary Loan	14,340	14,340	18,340	18,340
Key Fund - Loan Finance	37,000	37,000	37,000	37,000
Total	51,340	51,340	55,340	55,340

Concessionary Loan:

Due to the ongoing financial effects of Covid, Patsy Hudson agreed to provide a loan to the charity. The terms of the loan were agreed to by all current Directors, and an agreement was signed and dated on 5th July 2022 between the charity and Ms Hudson. Under the terms of this loan, Ms Hudson agreed to set an interest rate of 0%, and offer no fixed schedule of repayment, provided that the charity make efforts to repay some amount of the loan each year, if felt by the other Directors that the charity is in a financial position to do so. A full copy of the loan agreement shall be filed with each year's accounts for each year that there is a remaining credit on the loan amount. Of the original balance of £30,000, the charity was able to repay £4,000 of the loan in 2024, leaving £14,340 outstanding.

Key Fund - Loan Finance:

The key fund loan finance is a revolving facility agreement of £37,000 with a final repayment date of 15 December 2030, with a fixed interest rate of 4%

CHESTER PRIDE

Notes to the Financial Statements For The Year Ended 31 October 2024 (continued)

19. Analysis of Group Net Assets

	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	10,775	-	-	10,775
Cash at bank and in hand	1,092	-	-	1,092
Other net current assets / (liabilities)	(49,664)	-	-	(49,664)
Creditors falling due in more than one year	(51,340)	-	-	(51,340)
Total	(89,137)	-	-	(89,137)

Previous Reporting Period

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	12,017	-	-	12,017
Cash at bank and in hand	3,082	2,413	-	5,495
Other net current assets / (liabilities)	12,462	-	(506)	11,956
Creditors falling due in more than one year	(55,340)	-	-	(55,340)
Total	(27,779)	2,413	(506)	(25,872)

20. Corporate Taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

21. Funds

Name of fund or activity	Designation	Activity Type	Description, nature and purpose of fund or activity
General Fund	Unrestricted	General / Other	The free reserve and funds for Chester Pride charitable activity after allowing for all designated fund
Chester Pride 2024	Designated	Chester Pride Festival	A designated fund allocated from general funds, or through specific funding (e.g. sponsorship) for provision of the annual Chester Pride event
Support Projects	Designated / Restricted	Support Service	Smaller, or shorter term, projects focusing on providing support for mental health or social isolation issues within the LGBTQ+ community. Mostly consisting of social groups.
Box Project	Designated	Support Service	Various smaller projects with budgets under £1,000. These projects include the Box Project supplying condoms and sanitary products for distribution to those in need via social venues, and Take 5 wellbeing project giving out free wellbeing packs including mugs, herbal teas, and wellbeing activity cards.
UKSPF	Restricted	Support Service	Funding of befriender helpline, fundraising activity, volunteer scheme, and social groups. Includes funding for three new sta roles
CWaC Diversity and Inclusion Events Fund	Restricted	Support Service	Grant funding awarded specifically for the Chester Pride event.
CWac Diversity and Inclusion Project Fund	Restricted	Support Service	Grant funding from Cheshire West and Chester Council for provision of six social groups to provide social and mental health support to specific members of the LGBTQ+ community.
CWaC Health and Wellbeing Support	Restricted	Support Service	Grant award from Cheshire West and Chester Council to help fund the Health, Life, and Wellbeing area at the main event
National Lottery Awards for All	Designated	Chester Pride Festival	Grant funding to be used for various aspects of the main event.
NHS Cheshire CCG VCFSE Grant	Restricted	Support Service	Grant funding from the NHS Cheshire Clinical Commissioning Group to fund the activities of the Just Ask helpline
CWaC Members Budget Donations	Designated	Chester Pride Festival	Donations from Cheshire West and Chester Councillors to go toward the provision of the Chester Pride event