



**APOSTOLIC FAITH MISSION LIVERPOOL  
(VESSELS OF HONOR WORSHIP CENTRE)**

**Financial Statements for the year ended 31 March 2025**

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**Registered Charity Number: 1161377**

**Trustees and Professional Advisors**

**Principal Office:**

61 Goswell Street  
Wavertree  
Liverpool  
L15 4JT

**Trustees:**

Cecilia Ncube  
Ngonidzashe Eddington Mutaaurwa  
Fundani Chisango

**Bankers:**

HSBC  
525 Prescott Road  
Old Swan  
Liverpool  
L13 5UU

**Independent Examiners:**

Bilberry Accountants Limited  
Chartered Accountants  
Castle Court  
41 London Road  
Reigate  
RH2 9RJ

## Report of the Trustees for the year 31 March 2025

The Trustees of Apostolic Faith Mission Liverpool (Vessels of Honor Worship Centre) present their annual report for the year ended 31 March 2025, in compliance with the Charities Act 2011, the Charities SORP (FRS 102) 2019/2023, and the charity's Trust Deed.

### 1. Governance, Structure, and Management

#### 1.1 Legal Structure & Governing Document

AFM Liverpool operates as a registered charity under the Trust Deed established on **17 November 2011**.

#### 1.2 Governance & Oversight

The Board of Trustees is responsible for the overall governance, strategic direction, and compliance of the charity, ensuring that its objectives are met effectively. Responsibilities include:

- Appointing and training trustees to strengthen governance.
- Overseeing financial and operational policies to maintain compliance with laws and regulations.
- Monitoring risk management and internal controls.

**Recommendation:** To enhance governance, we aim to expand the Board of Trustees by appointing at least one additional trustee with financial or legal expertise.

#### 1.3 Risk Management & Internal Controls

The Trustees take a proactive approach to risk management, ensuring that potential financial, operational, and regulatory risks are identified and mitigated. Key measures include:

- Conducting an annual risk assessment review.
- Strengthening financial oversight and reporting procedures.
- Implementing a dual-authorisation system for key financial transactions.

**Future Plans:** Establishing a formal risk register to track and manage key risks more effectively.

### 2. Charitable Objectives & Activities

The charity's core mission is to:

1. Advance the Christian faith through worship, teaching, and outreach.
2. Promote health and well-being through pastoral care and community support.
3. Engage in charitable initiatives that benefit the wider community.

These objectives are fulfilled through youth and adult ministries, worship services, educational programs, and community-building initiatives.

### 3. Key Achievements in 2025

#### 3.1 Youth Ministry

The youths achieved significant milestones by organizing impactful events and participating in regional activities. These engagements included both online and in-person gatherings, fostering connection and spiritual growth among the youth.

Highlights:

- 01/03/2025 Youth service led by the youth. They led the worship and prayer session. There was a

talk show which was very successful.

- 25th to 27th of April – Youth Revival, Talk Show and Shawarma.
- 29/08/25- Youth retreat outing in Blackpool from 1300hrs to 1600hrs.
- 30/08/25- Youth Barbeque and games.

#### **Challenges & Future Plans:**

- 25th to 27th of April – Youth Revival, Talk Show and Shawarma.
- 29/08/25- Youth retreat outing in Blackpool from 1300hrs to 1600hrs.
- 30/08/25- Youth Barbeque and games
- Address leadership gaps by recruiting new Youth Committee members.
- Increase participation in online and in-person youth activities.
- Strengthen inter-church collaborations for youth programs.

### **3.2 Ladies Ministry**

The Ladies Ministry saw a growth in membership and participation in various programs focused on faith, well-being, and community support.

#### **Key Events:**

The ladies department has had a successful year. There were changes in leadership roles in March 2025. The department has seen a significant increase in membership, and this has seen an increase in program attendance. Different ladies departments were set up and leaders were appointed to effectively manage the departments.

#### **Future Plans**

The department organised the programs below April 2025 to early January 2026.

- On Mother's Day 2025 ladies facilitated a Sunday service and a guest was invited who taught on Social Enterprise to ensure empowerment for the ladies ministry and beyond. The event was well attended and various speakers presented on wellness, domestic violence, and women's health.
- Daily and weekly prayer sessions are carried out to ensure spiritual growth for the ladies and strengthening of families through women empowerment.
- The ladies department has arranged and conducted a revival in September which brought together a good number of women to worship.

All the above events were well attended and participated in, ladies engaged in talks and issues that involved families, children, female well-being etc. Most talks were facilitated by voluntary professionals who are part of the church. Outside speakers were also used to facilitate sessions which were successful and helpful.

### **3.3 Courageous Men's Ministry**

The Vessels of Honour Men's Ministry popularly known as Courageous Men Ministry had quite an eventful year. The group has increased to 40 in number. On 12/01/2025, a meeting was held, during which the men discussed business ideas, mental well-being and getting to know each other.

#### **Key Highlights:**

- 23/02/2025: committee Formation and first meeting. Discussed and clarified the vision and

mission of the Courageous Men

- Developed strategic activities to implement the vision and encourage active participation among the men.

#### **Future Plans:**

- Father's Day service 15/06/2025, the Courageous men conducted the service. This event provided a platform particularly for those men who are not serving in leadership positions to lead.
- They held regular prayer and teaching sessions every Tuesday evening. They discussed future events related to the ministry that included, (teachings and social gatherings).
- 24/05/2025: Friendly Football match: Vessels of Honour AFM men vs Zim lions veterans.
- 07/06/2025 Friendly football match: VOH Fathers vs VOH Youth.
- 19/07/2025, Inter church matches: The ministry further extended its outreach by organising a two leg football series against Fountain of Hope Men's fellowship AFM Doncaster Assembly. The matches strengthened ties between the two churches and created opportunities for fellowship and connection between the two churches beyond the local congregation.

In this period, 2025-2026, the Courageous Men ministry of Vessels of Honour AFM church has made a memorable progress in mobilising men within congregations, promoting fellowship, and extending outreach through impactful events. The ministry looks forward to the next phase of growth marked by consistency, deeper engagement and stronger community presence.

### **3.4 Praise & Worship Ministry**

The Praise & Worship Team grew from 20 to 33 members, enhancing the quality and diversity of music ministry.

#### **Key Highlights:**

- Addition of new instrumentalists (bass guitarist, lead guitarist, drummer).
- Hosting of major worship events, including Makabongwe Worship Night and Grace Overflow Worship Night.
- A live recording session was uploaded to the Vessels of Honor YouTube channel.

#### **Challenges & Future Plans:**

- Address timekeeping and commitment issues among members.
- Conduct more team-building activities to enhance engagement.

## **4. Financial Overview & Sustainability**

### **4.1 Financial Performance**

The charity recorded a surplus of £246 in 2025, a decrease from a surplus of £3,967 in 2024.

#### **Key Figures:**

- Total Income: £54,586 (up from £46,166 in 2024).
- Total Expenditure: £54,340 (up from £42,199 in 2024).

- Closing Fund Balance: £54,761

#### **4.2 Income Growth & Fundraising**

Income growth was driven by an increase in voluntary donations and fundraising activities.

##### **Future Plans:**

- Diversify income through grant applications and corporate partnerships.
- Submit Gift Aid claims quarterly to improve cash flow.
- Implement a budgeting framework to optimise spending.

### **5. Future Strategy & Development Plans**

#### **5.1 Governance & Risk Management**

- Recruit additional trustees to strengthen leadership.
- Establish a Finance & Audit Sub-Committee for improved oversight.
- Develop a formal risk register to document and manage risks proactively.

#### **5.2 Financial Growth & Sustainability**

- Diversify funding sources by applying for grants and expanding fundraising efforts.
- Build a financial reserve to cover at least three months of operating expenses.

#### **5.3 Community & Ministry Expansion**

- Strengthen youth mentorship programs and expand online engagement.
- Increase outreach activities, including local charity partnerships.
- Invest in training and leadership development for ministry leaders.

### **Conclusion**

AFM Liverpool continues to flourish spiritually and operationally, demonstrating financial stability and growth. Moving forward, our focus is on strengthening governance, diversifying income, and expanding community engagement to ensure sustainable impact.

Approved by the Board of Trustees

**Date: 14<sup>th</sup> January 2026**

## **Independent Examiner's Report to the Trustees of Apostolic Faith Mission Liverpool Assembly (Vessels of Honor Worship Centre)**

### **For the Year Ended 31 March 2025**

The Management and Board of Trustees of Apostolic Faith Mission Liverpool Assembly (Vessels of Honor Worship Centre) who are registered as a charity, appointed me to independently examine their trustees' report, financial reports and the accompanying notes.

### **Responsibilities of Management and Board of Trustees**

- To safeguard the Charity's assets and in particular to ensure that the Financial Reports are free from material misstatements due to fraud.
- To keep adequate financial records and to ensure that the published reports are based on these records.
- To ensure that the published reports are true and fair.
- Consider their charity to qualify for an independent examination in terms of Part 8 and sections 145 and 152 of the Charities Act of 2011.

### **My Responsibility**

To carry out procedures such as analytical reviews, comparing the published reports to the financial records kept by the charity and enquiring from those tasked with the governance of the charity any matters that need clarity.

I also considered the disclosures of material facts in the financial reports and the going concern of the charity.

The nature and extent of my examination did not provide appropriate and adequate audit evidence and therefore no audit opinion is provided in this report.

### **Independent Examiner's statement**

In the course of my examination, no matters came to my attention which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and Regulations of the 2008 Accounts Regulations
- the preparation of accounts which accord with the accounting records and comply with Regulations of the 2008 Accounts Regulations have not been met, or
- to which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



**Macjones Hunduza ACA**

**For and on Behalf of  
Bilberry Accountants Ltd  
Chartered Accountants**

**14<sup>th</sup> January 2026**

**Statement of Financial Activity**  
**For the year ended 31 March 2025**

		<b>31-Mar 2025</b>	<b>31-Mar 2024</b>
	Note	£	£
<b>Incoming Resources</b>			
Voluntary Income	2	49,008	40,858
Other Income		5,578	5,308
<b>Total Income Resources</b>		<b>54,586</b>	<b>46,166</b>
<b>Charitable Expenditure</b>			
Ministry costs	3	8,400	8,400
Church Governance	4	840	840
Church Running		45,100	30,109
Community Building		-	2,850
<b>Total Resources Expended</b>		<b>54,340</b>	<b>42,199</b>
<b>Net movement in Funds</b>		<b>246</b>	<b>3,967</b>
<b>Prior Year Adjustment</b>		19,812	-
<b>Fund balance brought forward</b>		34,703	30,736
<b>Fund balance carried forward</b>		<b>54,761</b>	<b>34,703</b>



**Statement of Financial Position**  
**As at 31 March 2025**

		<b>31-Mar 2025 £</b>	<b>31-Mar 2024 £</b>
	Note		
<b>Fixed Assets</b>			
Tangible assets	5	3,958	1,122
<b>Current Assets</b>			
Cash at bank and in hand	6	26,931	9,709
Trade and other debtors	7	24,712	24,712
		<b>51,643</b>	<b>34,421</b>
<b>Current Liabilities</b>			
<b>Creditors amounts falling due within one year</b>			
Trade and other creditors	8	(840)	(840)
<b>Net current Assets</b>		<b>50,803</b>	<b>33,581</b>
<b>NET ASSETS</b>		<b>54,761</b>	<b>34,703</b>
<b>CHARITY FUNDS</b>		<b>54,761</b>	<b>34,703</b>

The financial statements of Apostolic Faith Mission Liverpool, charity number 1161377 were approved and authorised for issue by the Board of Trustees on **14<sup>th</sup> January 2026**.

**Cecilia Ncube**  
Trustee

**Fundani Chisango**  
Trustee

## **Notes to the Financial Statements for the year ended 31 March 2025**

### **1. Accounting Policy**

#### **a) Basis of preparation**

The financial statements have been prepared under the historical cost convention and are in accordance with trust law, applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **b) Fund accounting**

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **c) Incoming resources**

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

#### **d) Resources expended**

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied.

Other grant payments costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

#### **e) Donated Goods and volunteer and other donated services.**

Donated goods are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income in the trading venture when they are disposed of.
- (ii) Those donated for onward transmission to beneficiaries (chiefly clothing, food and medical supplies) are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself. The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a

donation that would normally be purchased from our suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

#### **f) Taxation**

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

#### **g) Tangible fixed assets and depreciation**

Tangible assets are stated at cost and depreciated over their useful economic lives at the following rates:

Fixture and fittings	4 years
Equipment	4 years
IT & Musical Instruments	3.5 years
Computers	3- 4 years

Where the recoverable amount of a tangible asset is found to be below its net book value, the asset is written down to its recoverable amount and the loss on impairment is charged to the relevant expenditure category of the statement of financial activities.

Where an asset is not primarily used to generate income its impairment is assessed by reference to its service potential on its initial acquisition. The charity currently has no tangible fixed assets to which impairment provisions apply.

### **2. Voluntary income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Tithes	30,428	17,219
Love offering	18,580	23,639
	<b>49,008</b>	<b>40,858</b>

### **3. Ministry costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Employee costs	8,400	8,400
	<b>8,400</b>	<b>8,400</b>

### **4. Church governance**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accountancy and independent examination fees	840	840
	<b>840</b>	<b>840</b>

## 5. Property Plant and Equipment

	Fixtures & fittings	IT & Musical Instruments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	5,085	-	5,085
Additions	-	4,816	4,816
<b>At 31 March 2025</b>	<b>5,085</b>	<b>4,816</b>	<b>9,901</b>
<b>Depreciation</b>			
At 1 April 2024	3,963	-	3,963
Charge during the period	1,017	963	1,980
<b>At 31 March 2025</b>	<b>4,980</b>	<b>963</b>	<b>5,943</b>
<b>Net Book Value</b>			
At 31 March 2024	1,122	-	1,122
<b>At 31 March 2025</b>	<b>105</b>	<b>3,853</b>	<b>3,958</b>

## 6. Cash and cash equivalent

	2025	2024
	£	£
Cash at bank and in hand	26,931	9,709
	<b>26,931</b>	<b>9,709</b>

Restricted fund balance included in the cash at bank is £0 (2024- £0)

## 7. Trade and other debtors

	2025	2024
	£	£
Gift aid	24,712	24,712
	<b>24,712</b>	<b>24,712</b>

## 8. Trade and other creditors

	2025	2024
	£	£
Accountancy and independent examination fees	840	840
	<b>840</b>	<b>840</b>

## 9. Capital commitments

There was no capital commitment in 2025 (2024: Nil)