



**APOSTOLIC FAITH MISSION LIVERPOOL
(VESSELS OF HONOR WORSHIP CENTRE)**

Financial Statements for the year ended 31 March 2023

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Registered Charity Number: 1161377

Trustees and Professional Advisors

Principal Office:

61 Goswell Street
Wavertree
Liverpool
L15 4JT

Trustees:

Ms Cecilia Ncube
Miss Primrose Muparutsa

Bankers:

HSBC
525 Prescott Road
Old Swan
Liverpool
L13 5UU

Independent Examiners:

Bilberry Accountants Limited
Chartered Accountants
Kingsgate, 62 High Street
RH1 1SG
Redhill

Report of the Trustees for the year 31 March 2023

The AFM Liverpool Trustees present their annual report for the year ended 31 March 2023 under the Charities Act 2011, together with the annual accounts for the period and confirm that the latter comply with the requirements of the Charities Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Governing Documents

The Charity was established by a trust deed on the 30 Sep 2014.

Governing Bodies

The Trustees are responsible for:

- Appointing members of the administrative committee
- Policies and procedures for induction and training of trustees
- Organisational structure and interrelationships of component organs
- Monitoring the charity's compliance with relevant laws and standards

Organisational Management

The Board of Trustees delegate to any one or more of the Trustees the transaction of any business or performance of any act required to be transacted or performed in the execution of the trust of the Charity and which is within the professional or business competence of such Trustee or Trustees.

The Board of Trustees exercises reasonable supervision over any Trustee or Trustees acting on its behalf under this provision to ensure that all delegated acts and proceedings are duly, fully and promptly reported to them.

Objects, Aims, Objectives and Activities

Charitable Objects

- The advancement of the Christian religion according to the Holy Scriptures as contained in the Confession of Faith set out in the schedule hereto in the United Kingdom, and to such parts of the world, as the Trustees may from time to time determine.
- The relief of sickness and the promotion and preservation of good health by the provision of funds, goods, items or services and counselling support and prayers in the UK, or other parts of the World, as the Trustees may from time to time determine.
- The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales as the Trustees from time to time determine.

Risk Management

Trustees have the responsibility of measuring, tasking, and taking action to control such risk in accordance with the Charity constitution and policies and procedures. Detailed consideration of risk is delegated to any one or more of the Trustees.

Risks are identified, assessed, and controlled, established throughout the year informally. An informal review of the charities risk management process is undertaken on an annual basis.

Trustees continue to improve and ensure that the system of internal controls is adequate and cost effective. Through the risk management process established for the church, the trustees are satisfied that the major risks have been adequately mitigated where necessary.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Due to the changes regarding COVID 19 regulations the Charity conducted the necessary risk assessments and followed National Guidelines. As the restrictions have been eased face to face services are now being conducted, face-face and virtual services have been conducted during the reporting period.

Principal Activities and Key Achievements during the year

Youth Ministry

The youth were involved in both online events and face -face meetings which included outings on top of their own regular meetings. The most significant was that the Youth attended the all-inclusive conference that was held end of July 2022. The Youth Business Entrepreneurship was another event that was empowering to the youth. The Youth had various sessions and fellowshiped with other Youth in the regions and some of the sessions focused on their mental health, suicidal ideation. The Youth also went out for Christmas dinner an opportunity for them to socialise through food whilst discussing issues that affect their day to day lives.

Ladies Ministry

Ladies Ministry has continued to grow during the reporting periodThe ladies had a full and power packed calendat and below are some of the activities for the year:

- 15/01/2022- Ladies Committee Virtual meeting planning of events.
- 29/01/2022-Sisters fellowship increased womens self confidence and self care.
- 26/03/2022-Ladies Conference, increased fellowship and reduced isolation amongst ladies and community.
- 07/05/2022- Sisters fellowship High tea, community engagement. Event was very powerful and great teachings on womens health and self care.
- 09/07/2022-Ladies Worship Night. Well attended and very devotional and uplifting.
- 03/09/2022 Sisters fellowship.
- 03/12/2022- Mum and Daughter event, very good engagement event, sessions on hygiene, wellness and well-being, bonding time for mothers and daughters, very informative sessions.

Men's Ministry

The Vesselsof Honour Men's Ministry had quite an eventful year. They had their first meeting/barbecue outing on 02/05/2022. They discussed about future events related to the ministry that included, (fundraising, teachings and social gatherings).

The first fundraising event at the assembly was held on 20/06/2022. A total of £90 was raised.

On 11/09/22 a meeting was held to, evaluate progress and discuss future events.

On 18/09/2022 a barbecue meeting was held where discussions marriages and issues that affected men were conducted.

The Christmas outing was held on 10/12/2022.

On 11 Feb 2023 a meeting to map the way forward for 2023 and fundraising initiatives were discussed.

On 25/02/2023 another barbecue gathering was held where the men discussed business ideas, mental wellbeing and getting to know each other.

Future plans : Have monthly breakfasts meetings Discussing any topic that group feel needs Discussion. Fitness classes on weekends. All night prayers/ worship. Attending Men's conferences both regionally and nationally.

Having outreach programmes.

Praise and Worship.

It has been a very good year for team considering past couple of year of pandemic we have been meeting in person for our monthly full day practices supported by Sundays one and half hours. We didn't manage to do practices over Christmas and New year period due to team members occupied with families and other commitments.

Sunday service

We have been ministering in church every Sunday and ministering in conferences, All night events.

Growth

There has been a growth in numbers to our team both vocalists and musicians, and we are expecting that the team is still growing. In terms on music side we continue to work hard through practices to better and take ourselves to the next level

Upcoming events.

- Worship night
- Praise and Worship Seminar
- All night worship
- Practices every last Friday of the month.

Approved by the Trustees on: **30th January 2024**

Independent Examiner's Report

The Management and Board of Trustees of Apostolic Faith Mission Liverpool Assembly (Vessels of Honor Worship Centre) who are registered as a charity, appointed me to independently examine their trustees' report, financial reports and the accompanying notes.

Responsibilities of Management and Board of Trustees

- To safeguard the Charity's assets and in particular to ensure that the Financial Reports are free from material misstatements due to fraud.
- To keep adequate financial records and to ensure that the published reports are based on these records.
- To ensure that the published reports are true and fair.
- Consider their charity to qualify for an independent examination in terms of Part 8 and sections 145 and 152 of the Charities Act of 2011.

My Responsibility

To carry out procedures such as analytical reviews, comparing the published reports to the financial records kept by the charity and enquiring from those tasked with the governance of the charity any matters that need clarity.

I also considered the disclosures of material facts in the financial reports and the going concern of the charity.

The nature and extent of my examination did not provide appropriate and adequate audit evidence and therefore no audit opinion is provided in this report.

Independent Examiner's statement

In the course of my examination, no matters came to my attention which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and Regulations of the 2008 Accounts Regulations
- the preparation of accounts which accord with the accounting records and comply with Regulations of the 2008 Accounts Regulations have not been met, or
- to which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Macjones Hunduza ACA

**For and on Behalf of
Bilberry Accountants Ltd
Chartered Accountants**

30th January 2024

Statement of Financial Activity
For the year ended 31 March 2023

		31-Mar 2023	31-Mar 2022
	Note	£	£
Incoming Resources			
Voluntary Income	2	27,910	25,074
Activities for generating funds		740	645
Other Income	3	0	5,328
Total Income Resources		28,650	31,047
 Charitable Expenditure			
Ministry costs	4	8,400	8,400
Church Governance	5	840	840
Church Running		19,839	16,315
Community Building		540	250
Support Costs		100	400
Total Resources Expended		29,719	26,205
Net movement in Funds		(1,069)	4,842
 Fund balance brought forward		31,805	26,963
Fund balance carried forward		30,736	31,805

Statement of Financial Position
As at 31 March 2023

	Note	31-Mar 2023 £	31-Mar 2022 £
Fixed Assets			
Tangible assets	6	1,334	3,907
Current Assets			
Cash at bank and in hand	7	5,530	4,629
Trade and other debtors	8	24,712	24,109
		30,242	28,738
Current Liabilities			
Creditors amounts falling due within one year			
Trade and other creditors	9	(840)	(840)
Net current Assets		29,402	27,898
NET ASSETS		30,736	31,805
CHARITY FUNDS		30,736	31,805

The financial statements of Apostolic Faith Mission Liverpool, charity number 1161377 were approved and authorized for issue by the Board of Trustees on **30th January 2024**.

Ms Cecilia Ncube
Trustee

Miss Primrose Muparutsa
Trustee

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting Policy

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and are in accordance with trust law, applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

b) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

c) Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied.

Other grant payments costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

e) Donated Goods and volunteer and other donated services.

Donated goods are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income in the trading venture when they are disposed of.
- (ii) Those donated for onward transmission to beneficiaries (chiefly clothing, food and medical supplies) are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself. The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a

donation that would normally be purchased from our suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

f) Taxation

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

g) Tangible fixed assets and depreciation

Tangible assets are stated at cost and depreciated over their useful economic lives at the following rates:

Fixture and fittings	4 years
Equipment	4 years
IT & Musical Instruments	3.5 years
Computers	3- 4 years

Where the recoverable amount of a tangible asset is found to be below its net book value, the asset is written down to its recoverable amount and the loss on impairment is charged to the relevant expenditure category of the statement of financial activities.

Where an asset is not primarily used to generate income its impairment is assessed by reference to its service potential on its initial acquisition. The charity currently has no tangible fixed assets to which impairment provisions apply.

2. Voluntary income

	2023	2022
	£	£
Tithes	10,675	15,785
Love offering	17,975	9,289
	28,650	25,074

3. Other Income

	2023	2022
	£	£
Gift Aid accrual	0	5,328
	0	5,328

4. Ministry costs

	2023	2022
	£	£
Employee costs	8,400	8,400
	8,400	8,400

5. Church governance

	2023	2022
	£	£
Accountancy and independent examination fees	840	840
	840	840

6. Property Plant and Equipment

	Fixtures & fittings	IT & Musical Instruments	Total
	£	£	£
Cost			
At 1 April 2022	2,510	7,250	9,760
Additions		-	-
Disposals			
At 31 March 2023	2,510	7,250	9,760
Depreciation			
At 1 April 2022	2,008	3,845	5,853
Charge during the period	502	2,071	2,573
Disposals			
At 31 March 2023	2,510	5,916	8,426
Net Book Value			
At 31 March 2022	502	3,405	3,907
At 31 March 2023	-	1,334	1,334

7. Cash and cash equivalent

	2023	2022
	£	£
Cash at bank and in hand	5,530	4,629
	5,530	4,629

Restricted fund balance included in the cash at bank is £0 (2022-£0)

8. Trade and other debtors

	2023	2022
	£	£
Gift Aid accrual	24,712	24,109
	24,712	24,109

9. Trade and other creditors

	2023	2022
	£	£
Accountancy and independent examination fees	840	840
	840	840

10. Capital commitments

There was no capital commitment in 2023 (2022: *Nil*)