



**APOSTOLIC FAITH MISSION LIVERPOOL
(VESSELS OF HONOR WORSHIP CENTRE)**

Financial Statements for the year ended 31 March 2021

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Registered Charity Number: 1161377

Trustees and Professional Advisors

Principal Office:

61 Goswell Street
Wavertree
Liverpool
L15 4JT

Trustees:

Ms Cecilia Ncube
Miss Primrose Muparutsa

Bankers:

HSBC
525 Prescott Road
Old Swan
Liverpool
L13 5UU

Independent Examiners:

Bilberry Accountants Limited
Chartered Accountants
Kingsgate, 62 High Street
RH1 1SG
Redhill

Report of the Trustees for the year ended 31 March 2021

The AFM Liverpool Trustees present their annual report for the year ended 31 March 2021 under the Charities Act 2011, together with the annual accounts for the period and confirm that the latter comply with the requirements of the Charities Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Governing Documents

The Charity was established by a trust deed on the 17th of November 2011.

Governing Bodies

The Trustees are responsible for:

- Appointing members of the administrative committee
- Policies and procedures for induction and training of trustees
- Organisational structure and interrelationships of component organs
- Monitoring the charity's compliance with relevant laws and standards

Organisational Management

The Board of Trustees delegate to any one or more of the Trustees the transaction of any business or performance of any act required to be transacted or performed in the execution of the trust of the Charity and which is within the professional or business competence of such Trustee or Trustees.

The Board of Trustees exercises reasonable supervision over any Trustee or Trustees acting on its behalf under this provision to ensure that all delegated acts and proceedings are duly, fully and promptly reported to them.

Objects, Aims, Objectives and Activities

Charitable Objects

- The advancement of the Christian religion according to the Holy Scriptures as contained in the Confession of Faith set out in the schedule hereto in the United Kingdom, and to such parts of the world, as the Trustees may from time to time determine.
- The relief of sickness and the promotion and preservation of good health by the provision of funds, goods, items or services and counselling support and prayers in the UK, or other parts of the World, as the Trustees may from time to time determine.
- The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales as the Trustees from time to time determine.

Risk Management

Trustees have the responsibility of measuring, tasking and taking action to control such risk in accordance with the Charity constitution and policies and procedures. Detailed consideration of risk is delegated to any one or more of the Trustees.

Risks are identified, assessed and controlled, established throughout the year informally. An informal review of the charities risk management process is undertaken on an annual basis.

Trustees continue to improve and ensure that the system of internal controls is adequate and cost effective. Through the risk management process established for the church, the trustees are satisfied that the major risks have been adequately mitigated where necessary.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Due to the Current COVID 19 pandemic the Charity conducted the necessary risk assessments and followed National Guidelines. No face to face services were conducted, all services were conducted virtually during the reporting period.

Principal Activities and Key Achievements during the year

Youth Department

It has been a challenging year for the youth due to the COVID 19 pandemic. No face to face meetings were conducted for the Youth department due to the COVID 19 restrictions. The youth were involved in various online events on top of their own regular meetings. The most significant was the first ever virtual National Youth Conference that was held in August 2020. The Youth Business Entrepreneurship was another event that was empowering to the youth.

Ladies Union

For 2020-2021 was another challenging year for the Ladies at Vessels of Honour. Virtual meetings, prayer sessions and fellowshiping via zoom has sustained the Ladies Union. The frequency of prayer sessions and Intersession were reviewed to daily morning and evening prayers and this has provided a support system for the Ladies union given challenges associated with isolating and lack of face to face contact.

Men's Fellowship

The Vessels of Honour men's fellowship, the Courageous Men's Fellowship, continued during the year despite challenges caused by the Covid 19 pandemic and the resultant national- lockdown.

Community Led Recovery Scheme Grant

The Charity was awarded a £10 000 grant, and this was used to support various activities to support church members and the community at large. Various events that included Well Being and Mental Health Issues, Domestic Violence/Abuse, Business Entrepreneurship, Culture were all conducted virtually with a variety of speakers participating in the events.

Approved by the Trustees: Primrose Muparutsa 27th January 2022

Independent Examiner's Report

The Management and Board of Trustees of Apostolic Faith Mission Liverpool Assembly (Vessels of Honor Worship Centre) who are registered as a charity, appointed me to independently examine their trustees' report, financial reports and the accompanying notes.

Responsibilities of Management and Board of Trustees

- To safeguard the Charity's assets and in particular to ensure that the Financial Reports are free from material misstatements due to fraud.
- To keep adequate financial records and to ensure that the published reports are based on these records.
- To ensure that the published reports are true and fair.
- Consider their charity to qualify for an independent examination in terms of Part 8 and sections 145 and 152 of the Charities Act of 2011.

My Responsibility

To carry out procedures such as analytical reviews, comparing the published reports to the financial records kept by the charity and enquiring from those tasked with the governance of the charity any matters that need clarity.

I also considered the disclosures of material facts in the financial reports and the going concern of the charity.

The nature and extent of my examination did not provide appropriate and adequate audit evidence and therefore no audit opinion is provided in this report.

Independent Examiner's statement

In the course of my examination, no matters came to my attention which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and Regulations of the 2008 Accounts Regulations
- the preparation of accounts which accord with the accounting records and comply with Regulations of the 2008 Accounts Regulations have not been met, or
- to which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Macjones Hunduza ACA

**For and on Behalf of
Bilberry Accountants Ltd
Chartered Accountants**

29th January 2022

**Statement of Financial Activity
For the year ended 31 March 2021**

		31 March 2021	31 March 2020
	Note	£	£
Incoming Resources			
Voluntary Income	2	20,357	20,222
Activities for generating funds		-	1,205
Other Income	3	14,326	4,297
Total Income Resources		34,683	25,724
 Charitable Expenditure			
Ministry Costs	4	8,400	8,400
Church Governance	5	840	840
Support Costs		-	1,515
Church Running		14,943	20,982
Total Resources Expended		24,183	31,737
Net movement in Funds		10,500	(6,013)
 Fund balance brought forward		16,463	23,757
Fund balance carried forward		26,963	17,744

Statement of Financial Position
As at 31 March 2021

		31 March	31 March
		2021	2020
	Note	£	£
Fixed Assets			
Tangible assets	6	5,435	1,506
Current Assets			
Cash at bank and in hand	7	3,587	2,623
Trade and other debtors	8	18,781	14,455
		22,368	17,078
Liabilities			
Creditors amounts falling within one year			
Trade and other creditors	9	840	840
Net current Assets		21,528	16,238
NET ASSETS		26,963	17,744
CHARITY FUNDS		26,963	17,744

The financial statements of Apostolic Faith Mission Vessels of Honor Worship Centre, charity number 1161377 were approved and authorized for issue by the Board of Trustees on **27th January 2022,**

Ms Cecilia Ncube

Trustee

Miss Primrose Muparutsa

Trustee

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting Policy

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and are in accordance with trust law, applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

b) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

c) Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied.

Other grant payments costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

e) Donated Goods and volunteer and other donated services.

Donated goods are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income in the trading venture when they are disposed of.
- (ii) Those donated for onward transmission to beneficiaries (chiefly clothing, food and medical supplies) are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself. The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a

donation that would normally be purchased from our suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

f) Taxation

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

g) Tangible fixed assets and depreciation

Tangible assets are stated at cost and depreciated over their useful economic lives at the following rates:

Fixture and fittings	4 years
Equipment	4 years
Computers	3- 4 years

Where the recoverable amount of a tangible asset is found to be below its net book value, the asset is written down to its recoverable amount and the loss on impairment is charged to the relevant expenditure category of the statement of financial activities.

Where an asset is not primarily used to generate income its impairment is assessed by reference to its service potential on its initial acquisition. The charity currently has no tangible fixed assets to which impairment provisions apply.

2. Voluntary Income

	2021	2020
	£	£
Designated	-	1,096
Tithe	13,672	7,751
Love offering	6,685	11,375
	20,357	20,222

3. Other Income

	2021	2020
	£	£
Gift aid accrued income	4,326	4,297
Community grant	10,000	-
	14,326	4,297

4. Ministry Costs

	2021	2020
	£	£
Pastor's allowance	8,400	8,400
	8,400	8,400

5. Church Governance

	2021	2020
	£	£
Accountancy & bookkeeping fees	840	840
	840	840

6. Property Plant and Equipment

	Fixtures & fittings	IT & Musical Instruments	Total
Cost			
At 1 April 2020	2,510		2,510
Additions	-	6,204	6,204
At March 2021	2,510	6,204	8,714
Depreciation			
At 1 April 2020	1,004		1,004
Charge during the period	502	1,773	2,275
At March 2021	1,506	1,773	3,279
Net Book Value			
At 31 March 2020	1,506	-	1,506
At 31 March 2021	1,004	4,431	5,435

7. Cash and cash equivalent

	2021	2020
	£	£
Cash at bank	3,587	2,623
	<u>3,587</u>	<u>4,242</u>

8. Trade and other debtors

	2021	2020
	£	£
Gift aid accrual	18,781	14,455
	<u>18,781</u>	<u>14,455</u>

9 Trade and other creditors

	2021	2020
	£	£
Accountancy fees	840	840
	<u>840</u>	<u>840</u>

10. Capital commitment

There was no capital commitment in 2021 (2020: Nil)