

Trustees' Annual Report

For the period
01/01/2022 to 31/12/2022

Charity Name: Little Jesters Pre School

Registered Charity Number: 1161375

Charities principle address: Faldingworth School, High Street, Faldingworth, Market Rasen,
Lincolnshire, LN8 3SF

Trustee Name	Office (if any)
Emma Carberry	Chair
Michelle Foster	Treasurer
Katy Senyszyn	Secretary
June Griffiths	
Jackie Roson	
Rachael Bryden	
Kirsty Rands – resigned 7/02/2022	
Nadia Powell	
Elizabeth Everton	
Alex Lawrence – appointed 07/02/2022	
Emma Sawyer – appointed 07/02/2022	

Type of governing document: Constitution

How the charity is constituted: Charity Incorporated Organisation

Trustee selection methods: Appointed by committee

Summary of the objects of the charity set out in its governing document: The charity works for the public benefit, having as its objects the development and education of children and young people in particular by:

- (1) Promoting their care and safety;
- (2) Promoting their education and promoting parental involvement;
- (3) Promoting their health and wellbeing;
- (4) Providing services to support them and their families and carers;
- (5) Providing services to individuals holding membership of the CIO

Summary of the main activities undertaken for the public benefit in relation to these objects:

As a preschool, we achieve our objects on a daily basis, primarily by providing a safe, welcoming and engaging provision for the children of the local communities, following educational guidelines (EYFS) to further the children's development, education, health and wellbeing. We have a good relationship with parents and carers, providing them with opportunities to participate in their child's education via open mornings and events; our open door policy ensures parents are welcome to visit the setting and contact staff as required. We work closely with parents and carers to involve them in the running of the setting and to keep them informed of their children's progress and development, as well as promoting local services and information which would be of benefit to families. We offer training and professional development to staff and volunteers with a variety of courses, benefitting the entire preschool community. In setting our objectives and planning our activities, our committee has given careful consideration to the Charity Commission's general guidance on public benefit.

Summary of the main achievements of the charity during the year:

We are proud that we have been able to continue to maintain our numbers this year, which allows us to remain viable and sustainable, ensuring local families have access to good quality childcare and education for their preschool-age children. We continue to have a strong and involved committee, who have supported the setting during a year with fundraising events and the general running of the setting. Our committee is a mix of long-standing and newer members, which ensures a blend of fresh new ideas to complement tried and tested practices. We have had another successful transition year with children moving into Reception year of school, working closely with the children and the wider community (schools). We have been able to maintain our extended opening hours of 30 hours per week, helping to support parents returning to work by providing extended hours of quality childcare. Our fundraising has once again been a huge success this year, allowing us to purchase a large substantial shed to store our resources and to have a new website created to promote the group, by enabling new families of the community and the wider community to access information on our setting.

Financial Review and Brief statement of the charities policy on reserves:

During the year, our income has slightly decreased from £63,797 to £61,075 on the previous year; expenditure also decreased from £61,115 to £58,747. As a result, the cash held by the charity at the yearend 2022 increased to £25,087. Little Jesters is dependent upon Early Years Funding from local government, as well as some private fees from parents, to be able to sustain its activities. Our fundraising activities are also an important source of income for us, enabling us to continue improving our setting. Our viability is dependent upon the number of children attending our setting – low numbers could mean having to implement either a reduction in our opening hours, or a full closure. To avoid closure in case of funding difficulties, Little Jesters' committee agrees to maintain financial reserves to ensure that main operations can continue for a period of 3 months. The main concerns of the board are to ensure:

- Staff can continue working with the children within the setting, while the committee would promote the preschool to attempt to increase the numbers of children on roll at the setting.
- We remain mindful of the regular increases in the living wage and our obligations to staff, with regard to pension payments as well as redundancy payments, should the setting be forced to close.

We are currently able to secure sufficient funding each month, but it has been calculated that if difficulties were to arise, reserves of £14,000 would be needed to continue operations for at least 3 months. The reserve should be built up from unrestricted income. The levels of reserves are monitored each year by the Little Jesters Pre School committee.

The trustees declare that they have approved the trustees' report above**Signed on behalf of the charity's trustees**

Signature _____ J.Griffiths ____ Full Name ____ June Griffiths _____

Position ____ Trustee_ & Contact _____ Date ____ 27/6/2023 ____

Little Jesters Pre-School
Income & Expenditure Report
For year ended 31/12/22

	2022	2021
Income		
Fees	10756.36	21314.28
LCC Funding	48802.70	40884.17
Fundraising	<u>1515.67</u>	<u>1598.95</u>
Total Income	61074.73	63797.40
Expenditure		
Wages	49478.64	46829.72
Ofsted	35.00	35.00
Meals etc	539.53	630.54
Admin	471.84	1244.42
General	6353.60	10593.40
Insurance	501.70	442.58
Rent	<u>1366.43</u>	<u>1339.84</u>
Total Expenditure	<u>58746.74</u>	<u>61115.50</u>
Surplus for year	2327.99	2681.90
Surplus brought forward	<u>22758.66</u>	<u>20076.76</u>
Surplus carried forward	<u><u>25086.65</u></u>	<u><u>22758.66</u></u>
Surplus funded by		
Bank Account	25177.20	22866.46
Petty Cash balance	59.45	42.20
Prepayments & accruals	-150.00	-150.00
	<u><u>25086.65</u></u>	<u><u>22758.66</u></u>

We have examined the books and records of the above organisation and confirm that the above account is a true and fair record of the transactions undertaken by the organisation in the period.

CASSELLS LIMITED
10/04/2023

Cassells Limited

Chartered Certified Accountants

Eastfield Low Church Road

Middle Rasen

Market Rasen

Lincs

LN8 3TY

07572540945

perry@cassellsaccountants.co.uk

Little Jesters Pre-School
Faldingworth CP School
High Street
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LN8 3SF

14/4/23

Dear Little Jesters

We have completed the requested check of the accounts of Little Jesters and confirm that the works have raised no concerns.

We have enclosed the finalised income and expenditure account for your records.

Yours sincerely



P A Yarnell