

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
CHRIST'S WAY ASSEMBLY MINISTRIES

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CHRIST'S WAY ASSEMBLY MINISTRIES
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FOR THE YEAR ENDED 31 MARCH 2023

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CHRIST'S WAY ASSEMBLY MINISTRIES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees of Christ's Way Assembly Ministries had due regard to the public benefit guidance published by the Charity Commission in compliance with its duties under section 17 of the Charities Act 2011.

The Church is there to:

1. Spread the Word of Gospel in Stoke-on-Trent and the Cities in United Kingdom
2. Helping the greater community grow in the knowledge of the Word of God through empowering, encouraging and instilling hope in them.
3. Identifying the needy and assisting them according to their needs
4. Constant involvement with the Council, local churches and other charities in helping the needy.

The trustees consider that for these reasons the charity meets its public benefit requirements. We continue to offer Tea and Coffee sessions to the Local community on Saturday mornings and Sunday afternoon after the Main Sunday meeting.

Ministry Growth Plans

Through the help of church Volunteers, the church is able to consistently reach out to many people in Stoke-on-Trent and Surroundings cities through the distribution of evangelism material. We plan to reach out to the county community on a large scale in the 2023/24. We have Banners and Leaflets printed and ready to distribute. Most of our adult church members voluntarily take evangelism seriously, as a result the ministry is now known by the majority of community members. As a result of a motivated congregation attendance and participation in church activities is very encouraging. It is the Ministry plan to spread the gospel to other parts of England and Wales. We look to work hand in hand with other local organisations to increase youth and Sunday school activities to alleviate anti-social behaviour in the community. In addition to the usual Sunday Service and Friday Evening Service the Ministry has a Women's Meeting wing which is well attended and growing. The Pastor also lead Youth meetings quarterly teaching and empowering them to make the right choices in their Christian life. These meetings focus on praying, teaching and living a contemporary life as a Christian.

Governance

The Trustees, work together to ensure that the aims and objectives of the Ministry are met and the different internal ministries run smoothly. All the church activities and appointments are governed by our governing document. Trustees from time to time review the current internal control systems making the necessary improvements whenever necessary to comply with current charity legislations.

ACHIEVEMENT AND PERFORMANCE

Financials

Voluntary unrestricted income for the 2022/23 financial year totalled £11797 compared to £11735 for the previous year. There has been a marginal increase of £62 from last year, however the ministry has been able to finance all its operational costs under these circumstances. Thanks to a generous congregation which has been voluntarily giving towards the spreading of the Gospel. Currently the main expense of the church is rent for our Sunday Service and Friday services. The current place of worship is giving us an opportunity to grow as most members are now used to the same venue. The ministry does not currently have employees at the moment. We look forward to a general growth in members and voluntary tithes and offerings in the year 2023 to 2024.

CHRIST'S WAY ASSEMBLY MINISTRIES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution, Objectives and Policies

Christ's Way Assembly Ministries is a registered Charity number 1161365 governed by its Governing document dated 21 April 2015.

Introduction

Christ's Way Assembly Ministries was founded in 2015 by Pastor Danford and Jesca in Stoke-on-Trent in Staffordshire, to advance the Christian faith and spread the Gospel here in the United Kingdom.

The Pastor Danford ministers at the Sunday main service and Friday evening services. Our Friday services focus on Bible scriptural teaching sessions empowering the church with life changing word of God. Emphasis is on the Bible and the Contemporary life of a Christian. It is in the Friday Evening service that all the church members are encouraged through illustrative teachings to devote themselves to an everlasting and life changing relationship with God. The biblical information the members receive in their spirit allows transformation to take place in their lives. We the Trustees thank our Pastor for tirelessly evangelising, Preaching and teaching throughout 2022/23 financial year. The Pastor and the church continue to reach out to the community after a slow growth in church members and the general turn-out due to the covid pandemic.

Our ministry is a multi-cultural church which though still in the growing stage is a united, loving, caring and a compassionate body of Christ. We work with other local churches, community groups and ministers in furtherance of the gospel across the Staffordshire area and beyond.

Strategic Plans for the Ministry

The charity's objects are:

1. To empower and instil faith in people through preaching and teaching the Word of God
2. To Spread the Word of God through evangelistic material and other church resources
3. The relief of poverty, Sickness and Distress among church members and the community
4. To Advance the Christian Faith
5. Any other charitable purposes according to the laws of England and Wales and as the Trustees may from time to time think fit.

Aims of the Ministry

The main aim of the Ministry is to spread the Gospel across the cities of United Kingdom through evangelism material, Social media awareness and publications. Although the church is at a growing stage, it is responding well to growth through dedicated Volunteers who work tirelessly in evangelising and outreach programmes. Pastor Danford always emphasise the importance of working together and is passionate about mentoring and raising future church leaders. We as Trustees frequently hold meetings with the Pastor, church leadership and Volunteers making sure that everyone is aligned to the Mission, Vision and Objectives of the Ministry.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161365

Principal address

4 Hutton Way
Stoke-On-Trent
Staffordshire
ST2 0NU

Trustees

Ms J Nyokanhete
G Musonza

CHRIST'S WAY ASSEMBLY MINISTRIES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACKNOWLEDGEMENTS

The Trustees would like to thank all church members for consistently supporting the spreading of the Gospel in Staffordshire and surrounding areas. It is through their voluntary resources that the Ministry is able to meet all its commitments and continue to positively impact people's lives.

G. Musonza - Trustee

J. Nyokanhete - Trustee

Approved by order of the board of trustees on 16 January 2024 and signed on its behalf by:

Ms J Nyokanhete - Trustee

CHRIST'S WAY ASSEMBLY MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>14,797</u>	<u>11,735</u>
EXPENDITURE ON			
Raising funds		11,278	12,305
Charitable activities			
Evangelism		1,891	8,188
Other		-	1,300
Total		<u>13,169</u>	<u>21,793</u>
NET INCOME/(EXPENDITURE)		1,628	(10,058)
RECONCILIATION OF FUNDS			
Total funds brought forward		(15,608)	(5,550)
TOTAL FUNDS CARRIED FORWARD		<u><u>(13,980)</u></u>	<u><u>(15,608)</u></u>

The notes form part of these financial statements

CHRIST'S WAY ASSEMBLY MINISTRIES

BALANCE SHEET
31 MARCH 2023

		31.3.23	31.3.22
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	3,150	4,200
CURRENT ASSETS			
Cash at bank		856	692
CREDITORS			
Amounts falling due within one year	5	(17,986)	(20,500)
NET CURRENT ASSETS/(LIABILITIES)		<u>(17,130)</u>	<u>(19,808)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,980)</u>	<u>(15,608)</u>
NET ASSETS/(LIABILITIES)		<u>(13,980)</u>	<u>(15,608)</u>
FUNDS	7		
Unrestricted funds		<u>(13,980)</u>	<u>(15,608)</u>
TOTAL FUNDS		<u>(13,980)</u>	<u>(15,608)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2024 and were signed on its behalf by:

J Nyokanhete - Trustee

The notes form part of these financial statements

CHRIST'S WAY ASSEMBLY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CHRIST'S WAY ASSEMBLY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,735
EXPENDITURE ON	
Raising funds	12,305
Charitable activities	
Evangelism	8,188
Other	1,300
Total	21,793
NET INCOME/(EXPENDITURE)	(10,058)
RECONCILIATION OF FUNDS	
Total funds brought forward	(5,550)
TOTAL FUNDS CARRIED FORWARD	(15,608)

CHRIST'S WAY ASSEMBLY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>2,120</u>	<u>2,130</u>	<u>1,000</u>	<u>5,250</u>
DEPRECIATION				
At 1 April 2022	424	426	200	1,050
Charge for year	<u>424</u>	<u>426</u>	<u>200</u>	<u>1,050</u>
At 31 March 2023	<u>848</u>	<u>852</u>	<u>400</u>	<u>2,100</u>
NET BOOK VALUE				
At 31 March 2023	<u>1,272</u>	<u>1,278</u>	<u>600</u>	<u>3,150</u>
At 31 March 2022	<u>1,696</u>	<u>1,704</u>	<u>800</u>	<u>4,200</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 6)	17,898	20,412
Other creditors	<u>88</u>	<u>88</u>
	<u>17,986</u>	<u>20,500</u>

6. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank loans	<u>17,898</u>	<u>20,412</u>

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(15,608)	1,628	(13,980)
TOTAL FUNDS	<u>(15,608)</u>	<u>1,628</u>	<u>(13,980)</u>

CHRIST'S WAY ASSEMBLY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,797	(13,169)	1,628
TOTAL FUNDS	14,797	(13,169)	1,628

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(5,550)	(10,058)	(15,608)
TOTAL FUNDS	(5,550)	(10,058)	(15,608)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,735	(21,793)	(10,058)
TOTAL FUNDS	11,735	(21,793)	(10,058)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(5,550)	(8,430)	(13,980)
TOTAL FUNDS	(5,550)	(8,430)	(13,980)

CHRIST'S WAY ASSEMBLY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,532	(34,962)	(8,430)
TOTAL FUNDS	<u>26,532</u>	<u>(34,962)</u>	<u>(8,430)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

CHRIST'S WAY ASSEMBLY MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	<u>14,796</u>	<u>11,735</u>
	<u>14,797</u>	<u>11,735</u>
Total incoming resources	<u>14,797</u>	<u>11,735</u>
EXPENDITURE		
Raising donations and legacies		
Church rent	10,438	10,822
Light and heat	<u>840</u>	<u>1,483</u>
	<u>11,278</u>	<u>12,305</u>
Charitable activities		
Insurance	-	893
Telephone	180	180
Printing & Evangelism	-	179
Charitable - Welfare expenses	-	1,721
Church equipment	85	-
Outreach expenses	-	1,443
Web design	-	196
Building repairs & painting	<u>220</u>	<u>3,535</u>
	<u>485</u>	<u>8,147</u>
Support costs		
Finance		
Bank charges	106	41
Governance costs		
Accountancy and legal fees	250	250
Plant and machinery	424	424
Fixtures and fittings	426	426
Motor vehicles	<u>200</u>	<u>200</u>
	<u>1,300</u>	<u>1,300</u>
Total resources expended	<u>13,169</u>	<u>21,793</u>
Net income/(expenditure)	<u><u>1,628</u></u>	<u><u>(10,058)</u></u>

This page does not form part of the statutory financial statements