

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

NEW UNITY

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1161363

Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NEW UNITY

(Charitable Incorporated Organisation)

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NEW UNITY

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1161363
DATE OF REGISTRATION	21st April 2015
START OF FINANCIAL YEAR	1st April 2022
END OF FINANCIAL YEAR	31st March 2023
TRUSTEES AS AT 31ST MARCH 2023	Dr Susan Morrison Chair Dr Berenice Guyot-Rechard Grace Ann-Marie Graham Mailta Munyenymbe David Brewerton (appointed 24 July 22) Roberta Wedge (appointed 24 July 22) John Bates (resigned 24 July 22) Jenn Flandro (resigned 24 July 22) Raul Leal (resigned 24 July 22)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 21st April 2015
OBJECTS	The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.
CORRESPONDENCE ADDRESS	New Unity 277a Upper Street London N1 2TZ
PRIMARY BANKERS	CAF Bank Ltd West Mailing Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

NEW UNITY
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TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their annual report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 2015 "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

Objectives and activities

New Unity was registered as a Charitable Incorporated Organisation (CIO) in April 2015.

The Objects for which the Charity is established:

The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.
Our intention is to inspire a vision of cooperative and compassionate community growth and development, aligned to innovation with clear Unitarian objectives. We aim to use an emotionally and culturally intelligent approach seeking multiple perspectives that foster wide engagement with our membership and local community.

Main achievements in period to 31st March 2023

This year was an exciting one for New Unity CIO, welcoming our new minister, Rev.CJ McGregor, who completes his first year this September. CJ is an excellent fit with the ministerial characteristics sought by our membership. He has been able to deliver the wishes of the congregation whilst taking a lead on some new initiatives.

The main task for me as chair was to oversee the strengthening of links both within NU and with external partners such as the UK Unitarian GA and Citizens UK. We have also focused on the end of the Heritage Lottery Fund project (due December 2023) and developed a Community Project to follow on. We hope to be an integrated initiative that unites NU and the new project.

Internally I have concentrated on team development and capacity building within our changing executive team. We have said goodbye and thankyou to our previous chair, John Bates, who so ably led NU through its incorporation to a CIO and the implementation of the Heritage Lottery Fund grant. Also leaving us were Franck Bordese, Raul Leal and Jenn Flandro, to whom we give thanks for all their services.

Joining the executive team this year have been Nick Toner who has continued to be an invaluable resource in the general management of the organisation, Grace Graham and Vick Ryder (co-opted), both returning as trustees. We have revisited NU's priorities and considered how we can use our individual strengths to service our commitments and responsibilities. We have revised our governance and safeguarding policies and maintained our skills in EDI (equality, diversity and inclusion).

The trusteeship is very much a team effort and I would like to thank Malita Munyenembe working as treasurer and Roberta Wedge with a focus on our wider community, both of whom have given valuable service this year but who need to pull back for the moment. David Brewerton takes the lead on Social Action, Bérénice Guyot-Rechard liaises with the Heritage project, Grace Graham has moved from vice-chair to treasurer with Vick Ryder as vice-chair focusing on our buildings.

We strive to be an inclusive community in all its many forms and aim to increase the democratic representation from our membership by being visible and available as trustees. We have continued to provide hybrid gatherings introduced during Covid and these continue to be popular. I would particularly like to thank Adam Slate (now trainee minister at Rosslyn Hill) and Steve Champion for all their work in maintaining an active and high quality link with our on line members.

Finally, I would like to acknowledge and thank David Bidwell, our meeting house warden who keeps a meticulous oversight, preparing the building for our gatherings and other events.

NEW UNITY
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TRUSTEES REPORT Continued
FOR THE YEAR ENDED 31ST MARCH 2023

Finance Overview

This was New Unity's eighth year as a standalone charity. The charity looks set to end the year in a fairly similar financial position as last year. Most of the charity's income in this period came from rentals of our two buildings, which are valuable freehold assets that the congregation is very fortunate to hold. We also continued to receive very generous pledges from our committed membership. In this financial year we also received several additional donations, and these accounts also show the large sum we received from our insurers following a significant loss of income during the pandemic. This was also the last full financial year in which we were in receipt of our National Lottery Heritage Fund grant, which will come to a close in December 2023; we're now planning what will succeed it and how that will be funded.

Challenges came, and we rode them out as a team. The cost of living crisis had an impact on New Unity, and over the winter we navigated increases to energy bills as well as other cost pressures. And most of the financial year was overshadowed by serious problems with the pipework at New Unity's Upper Street building, an issue which has had a real effect on our finances and which were only resolved after the financial year ended. But we've weathered the storms: our staff and volunteer teams have pulled together to manage the ups and downs, with helpful support and oversight from the trustees. And it's been a joy to see many people use our buildings for many different purposes. From congregants to renters and from wedding parties to history fans intrigued by our radical past and present, our doors are open to all. That, in the end, is the goal of our finance function: to keep our spaces and community appropriately funded and fiscally well-managed, so that it can thrive.

Reserves policy:

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily. During the period the trustees decided to reduce the charity's target total reserve cover from 9 months, at which it was previously set, to 6 months.

Risk :

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- Make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. Select suitable accounting policies and apply them consistently

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on : 26th Sept 2023

Signed on their behalf by:

Name : Sue Morrison, Chair, NU CIO



NEW UNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the year ended 31 March 2023.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of New Unity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since New Unity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :



Date : 2.10.23

K Gomes MAAT,FCIE
Independent Examiners Ltd
Unit 2, The Broadfields Business Centre
Delling Lane , Bosham

NEW UNITY

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2022/23	TOTAL 2021/22
INCOMING RESOURCES		£	£	£	£
Incoming Resources from Generated Funds					
Donations & Legacies	4a	65,055	88,082	153,137	204,610
Activities for Generating Funds	4b	93,965	-	93,965	67,625
Investment Income	4c	814	-	814	-
Charitable Activities	4d	10,740	-	10,740	5,260
Other Incoming Resources	4e	30,247	-	30,247	365
TOTAL INCOMING RESOURCES		200,821	88,082	288,903	277,860
RESOURCES EXPENDED					
Costs of Generating Funds					
Activities for Generating Funds	5a	21	711	732	2,992
Charitable Activities	5b	264,402	102,291	366,693	345,481
Governance Costs	5c	2,168	-	2,168	2,491
TOTAL RESOURCES EXPENDED		266,591	103,002	369,593	350,965
NET INCOMING (OUTGOING) RESOURCES		(65,770)	(14,920)	(80,690)	(73,105)
Unrealised Gains on Investments	3	-	-	-	6,157
Unrealised Gains on Revaluation of Assets	2	-	-	-	9,250
Total Funds Brought Forward as Previously Reported		3,159,900	32,563	3,192,463	3,311,689
Prior Year Adjustment				-	(61,527)
Total Funds Brought Forward as Restated		3,159,900	32,563	3,192,463	3,250,162
TOTAL FUNDS CARRIED FORWARD		3,094,130	17,643	3,111,773	3,192,464

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

NEW UNITY
(Charitable Incorporated Organisation)
Registration Number 1161363
BALANCE SHEET
AS AT 31ST MARCH 2023

	Note	Unrestricted Funds	Restricted Funds	31-Mar-23 Total	31-Mar-22 Total
		£	£	£	£
Fixed Assets					
Tangible Assets	2	2,901,008	16,676	2,917,684	2,979,211
Investments	3	-	-	-	-
Total Fixed Assets		2,901,008	16,676	2,917,684	2,979,211
Current Assets					
Debtors & Prepayments	9	53,728	-	53,728	38,961
Cash at Bank and in Hand	8	169,275	967	170,242	232,906
Total Current Assets		223,003	967	223,970	271,867
Creditors: amounts falling due within one year	10	29,881	-	29,881	58,614
NET CURRENT ASSETS		193,122	967	194,089	213,253
TOTAL ASSETS less current liabilities		3,094,130	17,643	3,111,773	3,192,464
Creditors: amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		3,094,130	17,643	3,111,773	3,192,464
Funds of the Charity					
General Funds		3,094,130		3,094,130	3,159,900
Restricted Funds	6	-	17,643	17,643	32,563
Total Funds		3,094,130	17,643	3,111,773	3,192,464

The financial statements were approved, authorised and signed on their behalf by:

Approved on : 26th September 2023



Signed on their behalf by Trustee :

Printed Name: Sue Morrison, Chair, NU CIO

NEW UNITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions arise as a result of things like grant funding for specific purposes, donation appeals for specific capital works projects.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings are initially valued and included within the accounts subsequently measured at cost or valuation, net of depreciation.

Depreciation Expense

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land and Buildings	2% Straight Line
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

2. TANGIBLE FIXED ASSETS

		Land & Buildings					2022/23 Total £
		Newington Green Church £	Land & School Hall £	Unity Unitarian Church £	Newington Green 2nd Floor Flat 1 Church Walk £	Fixtures Fittings & Equipment £	
Cost	01-Apr-22	1,543,692	707,757	673,228	151,662	25,925	3,102,264
Additions		-	-	-	-	-	
Revaluations		-	-	-	-	-	
Cost Value at	31-Mar-23	1,543,692	707,757	673,228	151,662	25,925	3,102,264
Depreciation	01-Apr-22	61,748	28,310	26,929	6,066	-	123,053
Charge		30,874	14,155	13,465	3,033	-	61,527
Depreciation at	31-Mar-23	92,622	42,465	40,394	9,099	-	184,580
Net Book Value	31-Mar-23	1,451,070	665,292	632,834	142,563	25,925	2,917,684
Net Book Value	31-Mar-22	1,481,944	679,447	646,299	145,596	25,925	2,979,211

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st March 2023 : None
31st March 2022 : None

3. INVESTMENTS

		M&G Investment Charifund £	2022/23 TOTAL £	2021/22 TOTAL £
Market Value at	01-Apr-22	0	0	105,192
Additions		-	-	-
Disposals		-	-	111,349
Unrealised Gains/Losses		-	-	-
Realised Gains/Losses		-	-	6,157
Market Value at	31-Mar-23	0	0	0

The Charity sold an investment with M&G Investments comprising 399.176 units at a sale price of £278.95 per unit giving a realised value as at the 20th December, 2021 of £111,348.99 and now held as cash.

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

4. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations & Legacies				
Gifts, Tithes & Offerings	43,143	3,205	46,348	58,550
Gift Aid Tax Recovered	8,769	-	8,769	10,512
Grants (excluding Government)	13,142	84,877	98,019	135,548
	65,055	88,082	153,137	204,610
b) Activities for Generating Funds				
Rental Income	93,965	-	93,965	67,625
	93,965	-	93,965	67,625
c) Investment Income				
Interest Received	814	-	814	-
	814	-	814	-
d) Charitable Activities				
Activities & Events	10,740	-	10,740	5,260
	10,740	-	10,740	5,260
e) Other Incoming Resources				
Sundry Income	30,247	-	30,247	365
	30,247	-	30,247	365

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

5. RESOURCES EXPENDED

	Note	Unrestricted Funds	Restricted Funds	TOTAL 2022/23	TOTAL 2021/22
		£	£	£	£
a) Activities for Generating Funds					
Fundraising Costs		21	711	732	2,992
		21	711	732	2,992
b) Charitable Activities					
Activities & Projects Costs		140	-	140	124
Advertising & Publicity		3,232	-	3,232	2,968
Bank Charges		161	-	161	534
Bad Debts (Pledges)		-	-	-	5,517
Contractors Costs		40,839	55,807	96,646	137,709
Depreciation		61,527	-	61,527	61,527
Equipment Costs		4,333	1,035	5,368	3,726
I.T Costs		1,795	290	2,086	5,395
Insurance Costs		5,623	-	5,623	5,312
Licenses & Subscriptions		3,479	122	3,601	6,990
Minister's Accommodation Costs		1,738	-	1,738	2,005
Music Costs		-	-	-	95
Office Costs		286	445	731	1,858
Pension Costs	12	2,666	-	2,666	4,785
Pulpit & Worship Costs		2,147	-	2,147	274
Rental Costs		57	-	57	1,067
Repairs & Maintenance		40,411	5,888	46,299	15,475
Salaries & Wages	12	63,384	35,772	99,156	72,299
Sundry Costs		3,401	1,415	4,816	2,014
Telephone Costs		981	940	1,920	2,358
Training Costs		174	308	482	120
Travel & Subsistence		6,220	269	6,488	37
Utility Costs		21,246	-	21,246	13,293
Volunteer Costs		564	-	564	-
		264,402	102,291	366,693	345,481
c) Governance Costs					
Independent Examiner's Fee	10	1,740	-	1,740	1,680
Legal & Professional Fees		428	-	428	811
		2,168	-	2,168	2,491

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

6. RESTRICTED FUNDS

	Balance 01-Apr-22	Income	Expenditure	Investment	Transfers	Balance 31-Mar-23
	£	£	£	£	£	£
Heritage Lottery Project (HLP)	32,564	84,877	99,797	-	-	17,644
Pipework Repairs	-	3,205	3,205	-	-	-
	32,564	88,082	103,002	-	-	17,644

	Balance 01-Apr-21	Income	Expenditure	Investment	Transfers	Balance 31-Mar-22
	£	£	£	£	£	£
Heritage Lottery Project (HLP)	38,893	142,753	149,082	-	-	32,564
	38,893	142,753	149,082	-	-	32,564

8. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Mar-23	Total 31-Mar-22
	£	£	£	£
Cash at Bank & in Hand	169,275	967	170,242	232,906
	169,275	967	170,242	232,906

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Mar-23	Total 31-Mar-22
	£	£	£	£
Sundry Debtors	47,414	-	47,414	33,338
Prepayments	6,314	-	6,314	5,623
	53,728	-	53,728	38,961

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Mar-23	Total 31-Mar-22
	£	£	£	£
Rental Deposits	16,196	-	16,196	9,497
Sundry Creditors	12,005	-	12,005	12,634
Independent Examiner's Fee	1,680	-	1,680	1,680
Prepayments	-	-	-	34,804
	29,881	-	29,881	58,614

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

12. STAFF COSTS AND NUMBERS

	2022/23 £	2021/22 £
Gross Wages & Salaries	94,368	70,458
Employer's National Insurance Costs	4,788	1,841
Pension Contributions	2,666	4,785
	<u>101,822</u>	<u>77,084</u>

Employees who were engaged in each of the following activities:

	2022/23 TOTAL	2021/22 TOTAL
Activities in furtherance of organisation's objects	5	3
	<u>5</u>	<u>3</u>

No employees received emoluments in excess £60,000 (2021/22: None)

13. TRUSTEES AND OTHER RELATED PARTIES

John Bates received the sum of £857.85 as a leaving gift, made up of designated donations solely collected for this purpose. No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake