

NEW UNITY

England & Wales · Charity number 1161363

Details

Status Registered

Legal form CIO

Registered 2015-04-21

Register [View on the Charity Commission register](#)

Contact

Address New Unity
277A Upper Street
London
N1 2TZ

Phone 020 7354 0774

Email nick@new-unity.org

Website www.new-unity.org

Activities

Objects: THE OBJECT OF THE CIO IS:THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE USAGES AND PRACTICES OF THE UNITARIAN MOVEMENT.

Activities: New Unity is committed to being a radically inclusive, open-minded, spiritual community that balances three essential elements: Personal spiritual growth, a supportive and loving community and working for justice in the larger world. Members and friends envision a radically inclusive congregation that changes the world around it.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£114,727	£252,453	-	-
2024-03-31	£275,031	£391,409	-	-
2023-03-31	£288,903	£369,593	-	-
2022-03-31	£277,860	£350,965	-	-
2021-03-31	£409,484	£338,392	-	-

Trustees

Name	Role	Appointed
Lawry Ross		2026-02-09
Lisa Roskam		2023-11-13
Mary Helen Wright		2025-01-05
Themistoklis Tefas		2025-01-05

NEW UNITY

England & Wales - Charity number 1161363

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

NEW UNITY

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1161363

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester, West Sussex
PO20 7EG

NEW UNITY

(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 - 5	Trustees' Report
Pages 6	Independent Examiner's Report to the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 - 15	Notes to the Financial Statements

NEW UNITY

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1161363																
DATE OF REGISTRATION	21st April 2015																
START OF FINANCIAL YEAR	1st April 2024																
END OF FINANCIAL YEAR	31st March 2025																
TRUSTEES AS AT 31ST MARCH 2025	<table><tr><td>Dr Susan Morrison Chair</td><td></td></tr><tr><td>Dr Berenice Guyot-Rechard</td><td>Resigned - 5 Jan 2025</td></tr><tr><td>Grace Ann-Marie Graham</td><td>Resigned - 5 Jan 2025</td></tr><tr><td>Dr Tara Weermanthri</td><td>Resigned - 5 Jan 2025</td></tr><tr><td>Vicky Ryder</td><td></td></tr><tr><td>Lisa Roskam</td><td></td></tr><tr><td>Themistoklis Tefas</td><td>Appointed - 5 Jan 2025</td></tr><tr><td>Mary Wright</td><td>Appointed - 5 Jan 2025</td></tr></table>	Dr Susan Morrison Chair		Dr Berenice Guyot-Rechard	Resigned - 5 Jan 2025	Grace Ann-Marie Graham	Resigned - 5 Jan 2025	Dr Tara Weermanthri	Resigned - 5 Jan 2025	Vicky Ryder		Lisa Roskam		Themistoklis Tefas	Appointed - 5 Jan 2025	Mary Wright	Appointed - 5 Jan 2025
Dr Susan Morrison Chair																	
Dr Berenice Guyot-Rechard	Resigned - 5 Jan 2025																
Grace Ann-Marie Graham	Resigned - 5 Jan 2025																
Dr Tara Weermanthri	Resigned - 5 Jan 2025																
Vicky Ryder																	
Lisa Roskam																	
Themistoklis Tefas	Appointed - 5 Jan 2025																
Mary Wright	Appointed - 5 Jan 2025																
LEGAL STATUS	Charitable Incorporated Organisation																
GOVERNING INSTRUMENT	CIO - Association Registered 21st April 2015																
OBJECTS	The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.																
CORRESPONDENCE ADDRESS	New Unity 277a Upper Street London N1 2TZ																
PRIMARY BANKERS	CAF Bank Ltd West Mailing Kent ME19 4TA																
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester, West Sussex PO20 7EG																

NEW UNITY
(Charitable Incorporated Organisation)

**TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

The Trustees present their annual report and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 2015 "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

Objectives and activities

New Unity was registered as a Charitable Incorporated Organisation (CIO) in April 2015.

The Objects for which the Charity is established:

The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.
Our intention is to inspire a vision of cooperative and compassionate community growth and development, aligned to innovation with clear Unitarian objectives. We aim to use an emotionally and culturally intelligent approach seeking multiple perspectives that foster wide engagement with our membership and local community.

Main achievements in period to 31st March 2025

This has been another extremely busy and productive year for the executive committee. We said goodbye and thank you to two very hard working trustees: Grace Graham who was initially vice-chair and who then took on the role of treasurer and Bérénice Guyot-Réhard, who was a pivotal member of the post National Lottery Heritage Funding (NLHF) project. We appointed new trustees, Mary Wright, who has also focused on Sustainability and Safeguarding and Themis Tefas who has concentrated on becoming executive secretary. The committee has continued to be very ably assisted by Nick Toner, general manager. We have had good feedback from the membership, valuing our efforts to be more visible and available as trustees.

Following a second interregnum, and another robust recruitment process, we were delighted to appoint Adam Slate, a former member of NU, as minister-elect in January 2025. He has hit the ground running and his full appointment will follow his inclusion on the roll of General Assembly of Unitarian and Free Christian Churches (GAUFCC), expected Autumn 2025. One of the few advantages of the interregnum was the opportunity for us to have visiting message givers for our Sunday gatherings, some from our own membership and other visiting Unitarians, which we have much enjoyed. We have continued to strengthen our links with the GAUFCC churches in the UK and are reaching out to other faith denominations.

We have revisited NU's priorities as part of our ministerial recruitment processes and revised our governance and safeguarding policies. The trusteeship is very much a team effort and decision-focused executive meetings have encouraged development within our changing group.

We value a sense of community and belonging with a non-religious spiritual ethos, that allow us to continue a dissenting approach, challenging new thinking and embracing the unexpected. We are constantly exploring the meaning of radical inclusivity.

Main themes informing the focus of our work this year have been raising attendance and membership, especially within our young people's group and restoring our financial stability. We have an active Social Action group. This focus remains imperative in living our Unitarian values, promoting actions that stem from our beliefs. We also run a weekly collection from the meeting house to contribute to the Hackney Food Bank. We are active in raising the profile of Unitarians for Climate Justice in our community and we have begun to focus more on Sustainability awareness in all we do at NU.

Lisa Roskam, our treasurer, has been working alongside Nick and Adam in the Finance committee, bringing critical appraisal to the management of our financial governance. We have refurbished the Upper Street manse to bring in income whilst we consider future options.

A particularly exciting and creative development this year is the emergence of the Arts on the Green initiative which follows on from the NLHF project. We commissioned a consultant to apply for Arts funding grants and help us put events in place. We are off to a flying start with well attended musical, comedic and dramatic events which have attracted audiences well outside our usual congregation and have been due in large part to the efforts of Vick Ryder. We hope this variety of arts events will nourish the congregation, publicise the wonderful Newington Green Meeting House and raise some funds to enable the project to go forward.

NEW UNITY
(Charitable Incorporated Organisation)
TRUSTEES REPORT Continued
FOR THE YEAR ENDED 31ST MARCH 2025

Jeremy Corbyn gave the 2025 Richard Price lecture, outlining the history of dissent from the 17th century to present day, which was very well attended. Plans are underway to create an annual Mary Wollstonecraft event.

We have continued to provide our popular hybrid gatherings introduced during Covid. Members have put in much commitment in maintaining an active and high quality link with our online members.

New Unity is a community organisation within which so many individuals deserve mention. But I would like to acknowledge and thank David Bidwell, our chapel warden who keeps meticulous oversight, preparing the building for our gatherings and other events and without whom many of our activities would not happen.

Finance overview - 2024-25

This was New Unity's tenth year as a standalone charity.

The charity has continued to receive generous support from members, including through pledges. Rentals have continued to be a major source of income for New Unity, including both at Upper Street and at the Newington Green Meeting House. In this period we successfully navigated another ministerial transition and ensured that we are investing in this crucial role. Our arts programme has continued to grow and we hosted a number of successful surplus-generating events.

We continue to keep an eye on revenue and reserves levels, and take action as necessary to ensure the financial health of the charity. As of the end of the 2024-25 financial year we were exploring opportunities to increase rental income, and considering the potential sale of our flat at 49 Florence Street.

New Unity's finance function exists to ensure that our assets are well-managed and that the charity is adequately funded and properly managed. As ever, the ultimate goal of this work is simple: to ensure our buildings and the communities using them for so many diverse purposes continue to thrive.

Reserves policy:

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Risk :

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- Make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. Select suitable accounting policies and apply them consistently

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on : 10.10.25

Signed on their behalf by:

Name : Sue Morrison, Chair, NU CIO



NEW UNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the year ended 31 March 2025.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of New Unity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since New Unity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :



Date : 10.10.2025

K Gomes MAAT,FCIE
Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South,Chichester,West Sussex PO20 7EG

NEW UNITY

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2024/25	TOTAL 2023/24
INCOMING RESOURCES		£	£	£	£
Incoming Resources from Generated Funds					
Donations & Legacies	3a	42,559	-	42,559	155,862
Activities for Generating Funds	3b	66,330	-	66,330	104,399
Investment Income	3c	2,128	-	2,128	1,976
Charitable Activities	3d	2,707	-	2,707	12,538
Other Incoming Resources	3e	1,003	-	1,003	256
TOTAL INCOMING RESOURCES		114,727	-	114,727	275,031
RESOURCES EXPENDED					
Costs of Generating Funds					
Activities for Generating Funds	4a	8,110	-	8,110	2,321
Charitable Activities	4b	241,903	-	241,903	384,286
Governance Costs	4c	2,440	-	2,440	4,802
TOTAL RESOURCES EXPENDED		252,453	-	252,453	391,409
NET INCOMING (OUTGOING) RESOURCES		(137,726)	-	(137,726)	(116,378)
Funds Transferred		8,619	-	8,619	-
Total Funds Brought Forward		2,986,775	8,619	2,995,395	3,111,773
TOTAL FUNDS CARRIED FORWARD		2,857,669	-	2,857,669	2,995,395

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

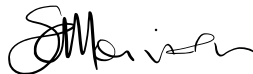
NEW UNITY
(Charitable Incorporated Organisation)
Registration Number 1161363
BALANCE SHEET
AS AT 31ST MARCH 2025

	Note	Unrestricted Funds	Restricted Funds	31-Mar-25 Total	31-Mar-24 Total
		£	£	£	£
Fixed Assets					
Tangible Assets	2	2,782,787	-	2,782,787	2,851,354
Total Fixed Assets		2,782,787	-	2,782,787	2,851,354
Current Assets					
Debtors & Prepayments	7	23,383	-	23,383	57,028
Cash at Bank and in Hand	6	72,661	-	72,661	107,264
Total Current Assets		96,044	-	96,044	164,292
Creditors: amounts falling due within one year	8	21,161	-	21,161	20,251
NET CURRENT ASSETS		74,883	-	74,883	144,041
TOTAL ASSETS less current liabilities		2,857,669	-	2,857,669	2,995,395
Creditors: amounts falling due in more than one year	9	-	-	-	-
NET ASSETS		2,857,669	-	2,857,669	2,995,395
Funds of the Charity					
General Funds		2,857,669	-	2,857,669	3,159,900
Restricted Funds	5	-	-	-	32,563
Total Funds		2,857,669	-	2,857,669	2,995,395

The financial statements were approved, authorised and signed on their behalf by:

Approved on : 10.10.25

Signed on their behalf by Trustee :



Printed Name: Sue Morrison, Chair, NU CIO

NEW UNITY
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEW UNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions arise as a result of things like grant funding for specific purposes, donation appeals for specific capital works projects.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings are initially valued and included within the accounts subsequently measured at cost or valuation, net of depreciation.

Depreciation Expense

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land and Buildings	2% Straight Line
Fixtures & Fittings	Over 4 years

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

2. TANGIBLE FIXED ASSETS

		Land & Buildings					2024/25 Total £
		Newington Green Church £	Land & School Hall £	Unity Unitarian Church £	Newington Green 2nd Floor Flat 1 Church Walk £	Fixtures Fittings & Equipment £	
Cost	01-Apr-24	1,543,692	707,757	673,228	151,662	28,163	3,104,502
Additions		-	-	-	-	-	-
Revaluations		-	-	-	-	-	-
Cost Value at	31-Mar-25	<u>1,543,692</u>	<u>707,757</u>	<u>673,228</u>	<u>151,662</u>	<u>28,163</u>	<u>3,104,502</u>
Depreciation	01-Apr-24	123,496	56,620	53,859	12,132	7,041	253,148
Charge		30,874	14,155	13,465	3,033	7,041	68,568
Depreciation at	31-Mar-25	<u>154,370</u>	<u>70,775</u>	<u>67,323</u>	<u>15,165</u>	<u>14,082</u>	<u>321,715</u>
Net Book Value	31-Mar-25	<u>1,389,322</u>	<u>636,982</u>	<u>605,905</u>	<u>136,497</u>	<u>14,082</u>	<u>2,782,787</u>
Net Book Value	31-Mar-24	<u>1,420,196</u>	<u>651,137</u>	<u>619,369</u>	<u>139,530</u>	<u>21,122</u>	<u>2,851,354</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2025 : None

31st March 2024 : None

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations & Legacies				
Gifts, Tithes & Offerings	36,758	-	36,758	44,257
Gift Aid Tax Recovered	5,801	-	5,801	9,549
Grants	-	-	-	102,056
	42,559	-	42,559	155,862
b) Activities for Generating Funds				
Rental Income	66,330	-	66,330	104,399
	66,330	-	66,330	104,399
c) Investment Income				
Interest Received	2,128	-	2,128	1,976
	2,128	-	2,128	1,976
d) Charitable Activities				
Activities & Events	2,707	-	2,707	12,538
	2,707	-	2,707	12,538
e) Other Incoming Resources				
Sundry Income	1,003	-	1,003	256
	1,003	-	1,003	256

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

4. RESOURCES EXPENDED

Note	Unrestricted Funds	Restricted Funds	TOTAL 2024/25	TOTAL 2023/24
	£	£	£	£
a) Activities for Generating Funds				
Fundraising Costs	8,110		8,110	2,321
	8,110	-	8,110	2,321

b) Charitable Activities

Activities & Projects Costs	582	-	582	902
Advertising & Publicity	538	-	538	9,732
Bank Charges	121	-	121	221
Bad Debts (Pledges)	-	-	-	2,006
Contractors Costs	42,335	-	42,335	97,374
Donations, gifts	-	-	-	2,571
Depreciation	68,568	-	68,568	68,568
Equipment Costs	1,661	-	1,661	1,017
I.T Costs	1,204	-	1,204	1,131
Insurance Costs	7,520	-	7,520	6,314
Licenses & Subscriptions	499	-	499	620
Minister's Accommodation Costs	1,030	-	1,030	2,218
Office Costs	91	-	91	1,973
Pension Costs	10 1,472	-	1,472	2,156
Pulpit & Worship Costs	3,883	-	3,883	834
Rental Costs	90	-	90	99
Repairs & Maintenance	8,593	-	8,593	46,694
Salaries & Wages	10 73,451	-	73,451	106,496
Sundry Costs	783	-	783	1,084
Telephone Costs	1,818	-	1,818	2,035
Training Costs	234	-	234	327
Travel & Subsistence	7,085	-	7,085	1,232
Utility Costs	20,345	-	20,345	27,723
Volunteer Costs	-	-	-	959
	241,903	-	241,903	384,286

c) Governance Costs

Independent Examiner's Fee	2,100	-	2,100	2,100
Legal & Professional Fees	340	-	340	2,702
	2,440	-	2,440	4,802

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

5. RESTRICTED FUNDS

	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25
	£	£	£	£	£
Heritage Lottery Project (HLP)	8,619			-	8,619 (0)
	8,619	-	-	(8,619)	(0)

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Heritage Lottery Project (HLP)	17,644	112,187	121,212	-	8,619
	17,644	112,187	121,212	-	8,619

6. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Mar-25	Total 31-Mar-24
	£	£	£	£
Cash at Bank & in Hand	72,661	-	72,661	107,264
	72,661	-	72,661	107,264

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Mar-25	Total 31-Mar-24
	£	£	£	£
Sundry Debtors	17,582	-	17,582	52,643
Prepayments	-	-	-	4,385
Gift Aid Tax Recoverable	5,801	-	5,801	-
	23,383	-	23,383	57,028

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Mar-25	Total 31-Mar-24
	£	£	£	£
Rental Deposits	15,619	-	15,619	14,089
Sundry Creditors	3,442	-	3,442	4,062
Independent Examiner's Fee	2,100	-	2,100	2,100
	21,161	-	21,161	20,251

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

10. STAFF COSTS AND NUMBERS

	2024/25 £	2023/24 £
Gross Wages & Salaries	71,850	102,666
Employer's National Insurance Costs	1,601	3,830
Pension Contributions	1,472	2,156
	74,923	108,652

Employees who were engaged in each of the following activities:

	2024/25 TOTAL	2023/24 TOTAL
Activities in furtherance of organisation's objects	3	3
	3	3

No employees received emoluments in excess £60,000 (2023/24: None)

11. TRUSTEES AND OTHER RELATED PARTIES

The Trustees and related parties who received funds this year for the following reasons were :

Sue Morrison -Received a small gift using charity funds.

Vick Ryder - was reimbursed for an out of pocket expense for purchasing Sound craft mixing Desk.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

NEW UNITY

England & Wales - Charity number 1161363

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

NEW UNITY

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1161363

Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NEW UNITY

(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 - 5	Trustees' Report
Pages 6	Independent Examiner's Report to the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 - 15	Notes to the Financial Statements

NEW UNITY

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1161363
DATE OF REGISTRATION	21st April 2015
START OF FINANCIAL YEAR	1st April 2023
END OF FINANCIAL YEAR	31st March 2024
TRUSTEES AS AT 31ST MARCH 2024	Dr Susan Morrison Chair Dr Berenice Guyot-Rechard Grace Ann-Marie Graham Dr Tara Weeramanthri - appointed 13.11.23 David Brewerton - Resigned 22.10.23 Vicky Ryder - appointed 2.5.23 Lisa Roskam - appointed 13.11.23 Malita Munyenembe - Resigned 22.10.23 Roberta Wedge - Resigned 22.10.23
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 21st April 2015
OBJECTS	The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.
CORRESPONDENCE ADDRESS	New Unity 277a Upper Street London N1 2TZ
PRIMARY BANKERS	CAF Bank Ltd West Mailing Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

NEW UNITY

(Charitable Incorporated Organisation)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their annual report and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 2015 "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

Objectives and activities

New Unity was registered as a Charitable Incorporated Organisation (CIO) in April 2015.

The Objects for which the Charity is established:

The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.
Our intention is to inspire a vision of cooperative and compassionate community growth and development, aligned to innovation with clear Unitarian objectives. We aim to use an emotionally and culturally intelligent approach seeking multiple perspectives that foster wide engagement with our membership and local community.

Main achievements in period to 31st March 2024

This year was an unexpectedly challenging one for New Unity CIO.

Having welcomed a new minister in September 2022 it became clear that what was originally thought to be a good fit with NU was not working out as anticipated. Through an honest but painful process it was decided, by mutual agreement, not to extend the Rev's appointment beyond the two year probationary period. This uncertainty has brought a good deal of extra work and stress for all involved, especially our General Manager, Nick Toner, and our trustees, Grace Graham, Bérénice Guyot-Rechard, Vick Ryder, Lisa Roskam and Tara Weeramanthri, all of whom have taken on a workload far beyond their anticipated voluntary commitment. I would very much like to thank them all for their invaluable contributions.

But I am very pleased that both the Executive, alongside the Rev and his partner (who also brought a good deal of his time and energy to NU,) continued to work alongside each other in the service of the congregation with compassion, dignity and humour, maintaining good relationships throughout. The main task for me as chair was to keep an overview of the bigger picture and the future of a viable NU, making difficult decisions that would ensure this and communicating these to the membership.

We find ourselves having to negotiate another big ministerial transition and I would like to say a special thank you to Lisa Roskam who has stepped up to head the New Minister search party group of volunteers. We hope to make a new appointment in August and have a new minister in place by November at the latest. One of the few advantages of yet another interregnum is the opportunity for us to have visiting message givers for our Sunday gatherings, some from our own membership and other visiting Unitarians, which we have much enjoyed. The interim organisation of Sunday gatherings is being ably led by Coco Tas. We have continued to strengthen our links with the General Assembly of Unitarians and Free Christian churches in UK and I have been co-opted onto their Executive, as suggested by our congregation.

We have continued consulting with the congregation on all aspects of how New Unity runs, including the proposed development of an Arts initiative to follow on from the Heritage Lottery Fund project which finished in December 2023. Trustees Bérénice Guyot-Rechard and Vick Ryder have joined with Nick Toner in taking a particular interest in this development, consulting those with relevant experience and expertise outside the organisation, and an Arts on the Green project is emerging. There are plans for a variety of arts events to take place in the autumn that will nourish the congregation, publicise the wonderful Newington Green Meeting House as a new Arts venue and hopefully also raise some funds to enable the project to go forward.

David Brewerton resigned as a trustee but has continued to lead the Social Action group alongside Helen Curtis and Mary Wright and to maintain links with Citizens UK. This focus remains imperative in living our Unitarian values, promoting actions that stem from our beliefs. Grace Graham has been running a weekly collection from the meeting house to contribute to the Hackney Food Bank.

Mary Wright has also been active in raising the profile of Unitarians for Climate Justice in our community and we have begun to focus more on Sustainability awareness in all we do at NU.

The trusteeship is very much a team effort and the numerous extra Executive meetings have encouraged development within our changing group. We will say goodbye to Bérénice at the AGM as her work overseas makes it very difficult to continue in the role. She has been a vital part of the team and her input into the post National Heritage Lottery Fund project and the constructive critical awareness she has brought to many debates will be sorely missed. We thank her very much.

NEW UNITY

(Charitable Incorporated Organisation)

TRUSTEES REPORT Continued FOR THE YEAR ENDED 31ST MARCH 2024

Grace Graham has worked tirelessly as treasurer constantly liaising with Nick to help the organisation financially flourish. Grace and Nick have paved the way for an upgraded Pay Policy to be implemented 2024-5. As well as her role in the development of Arts on the Green Vick Ryder has put a lot of time and work into ongoing reviews of the maintenance and future of our buildings and is a wonderfully supportive and steady vice chair. Tara Weeramanthri has initiated a very successful online poetry group and sources readings to partner Sunday's messages. She has also made a major contribution to the upgrading of our Safeguarding policy.

We strive to be an inclusive community and we have had good feedback from the membership valuing our efforts to be more visible and available as trustees.

We have revisited NU's priorities as part of our preparation to recruit and appoint a new minister and revised our governance and safeguarding policies.

We have continued to provide hybrid gatherings introduced during Covid and these continue to be popular. I would particularly like to thank Steve Champion for all his work in maintaining an active and high quality link with our on line members.

Finally, I would like to acknowledge and thank David Bidwell, our meeting house warden who keeps a meticulous oversight, preparing the building for our gatherings and other events and without whom many of our activities would not happen.

Finance overview - 2023-24

This was New Unity's ninth year as a standalone charity.

The charity has continued to receive generous support from members, including through pledges. Rentals have continued to be a major source of income for New Unity, including both at Upper Street but also at the Newington Green Meeting House. Another ministerial transition is on the horizon, and the trustees are keeping a careful eye on the financial side of this. One big financial change in this period was the end of our National Lottery Heritage Fund grant. This grant dates back several years, and was the main source of funding for the renovation of the Meeting House. In recent years, this grant mostly funded programmes and activities in the building. By March 2023 the trustees were actively exploring a funding framework for future programmes in a similar vein, including those focused on arts and culture. New Unity's finance function exists to ensure that our assets are well-managed and that the charity is adequately funded and properly managed. As ever, the ultimate goal of this work is simple: to ensure our buildings and the communities using them for so many diverse purposes continue to thrive.

Reserves policy:

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Risk :

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- Make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. Select suitable accounting policies and apply them consistently

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3rd December 2024

Approved by the Trustees on :

Signed on their behalf by:

Name : Sue Morrison, Chair, NU CIO



NEW UNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the year ended 31 March 2024.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of New Unity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since New Unity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed :

Date : 3.12.24

K Gomes MAAT,FCIE
Independent Examiners Ltd
Unit 2, The Broadfields Business Centre
Delling Lane , Bosham

NEW UNITY

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2023/24	TOTAL 2022/23
INCOMING RESOURCES		£	£	£	£
Incoming Resources from Generated Funds					
Donations & Legacies	3a	53,806	102,056	155,862	153,137
Activities for Generating Funds	3b	104,399	-	104,399	93,965
Investment Income	3c	1,976	-	1,976	814
Charitable Activities	3d	2,406	10,132	12,538	10,740
Other Incoming Resources	3e	256	-	256	30,247
TOTAL INCOMING RESOURCES		162,843	112,188	275,031	288,903
RESOURCES EXPENDED					
Costs of Generating Funds					
Activities for Generating Funds	4a	1,461	860	2,321	732
Charitable Activities	4b	263,934	120,352	384,286	366,693
Governance Costs	4c	4,802	-	4,802	2,168
TOTAL RESOURCES EXPENDED		270,197	121,212	391,409	369,593
NET INCOMING (OUTGOING) RESOURCES		(107,354)	(9,025)	(116,378)	(80,690)
Total Funds Brought Forward		3,094,129	17,644	3,111,773	3,192,463
TOTAL FUNDS CARRIED FORWARD		2,986,775	8,619	2,995,395	3,111,773

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

NEW UNITY
(Charitable Incorporated Organisation)
Registration Number 1161363
BALANCE SHEET
AS AT 31ST MARCH 2024

	Note	Unrestricted Funds	Restricted Funds	31-Mar-24 Total	31-Mar-23 Total
		£	£	£	£
Fixed Assets					
Tangible Assets	2	2,851,354	-	2,851,354	2,917,684
Total Fixed Assets		2,851,354	-	2,851,354	2,917,684
Current Assets					
Debtors & Prepayments	7	57,028	-	57,028	53,728
Cash at Bank and in Hand	6	98,645	8,619	107,264	170,242
Total Current Assets		155,673	8,619	164,292	223,970
Creditors: amounts falling due within one year	8	20,251	-	20,251	29,881
NET CURRENT ASSETS		135,422	8,619	144,041	194,089
TOTAL ASSETS less current liabilities		2,986,776	8,619	2,995,395	3,111,773
Creditors: amounts falling due in more than one year	9	-	-	-	-
NET ASSETS		2,986,776	8,619	2,995,395	3,111,773
Funds of the Charity					
General Funds		2,986,775	-	2,986,775	3,159,900
Restricted Funds	5	-	8,619	8,619	32,563
Total Funds		2,986,775	8,619	2,995,395	3,111,773

The financial statements were approved, authorised and signed on their behalf by:

Approved on : 3rd December 2024

Signed on their behalf by Trustee :



Printed Name: Sue Morrison, Chair, NU CIO

NEW UNITY
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEW UNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions arise as a result of things like grant funding for specific purposes, donation appeals for specific capital works projects.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings are initially valued and included within the accounts subsequently measured at cost or valuation, net of depreciation.

Depreciation Expense

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land and Buildings	2% Straight Line
Fixtures & Fittings	Over 4 years

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

2. TANGIBLE FIXED ASSETS

		Land & Buildings					2023/24 Total
		Newington Green Church £	Land & School Hall £	Unity Unitarian Church £	Newington Green 2nd Floor Flat 1 Church Walk £	Fixtures Fittings & Equipment £	
Cost	01-Apr-23	1,543,692	707,757	673,228	151,662	25,925	3,102,264
Additions		-	-	-	-	2,238	2,238
Revaluations		-	-	-	-	-	-
Cost Value at	31-Mar-24	1,543,692	707,757	673,228	151,662	28,163	3,104,502
Depreciation	01-Apr-23	92,622	42,465	40,394	9,099	-	184,580
Charge		30,874	14,155	13,465	3,033	7,041	68,568
Depreciation at	31-Mar-24	123,496	56,620	53,859	12,132	7,041	253,148
Net Book Value	31-Mar-24	1,420,196	651,137	619,369	139,530	21,122	2,851,354
Net Book Value	31-Mar-23	1,451,070	665,292	632,834	142,563	25,925	2,917,684

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024 : None

31st March 2023 : None

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations & Legacies				
Gifts, Tithes & Offerings	44,257	-	44,257	46,348
Gift Aid Tax Recovered	9,549	-	9,549	8,769
Grants	-	102,056	102,056	98,019
	53,806	102,056	155,862	153,137
b) Activities for Generating Funds				
Rental Income	104,399	-	104,399	93,965
	104,399	-	104,399	93,965
c) Investment Income				
Interest Received	1,976	-	1,976	814
	1,976	-	1,976	-
d) Charitable Activities				
Activities & Events	2,406	10,132	12,538	10,740
	2,406	10,132	12,538	10,740
e) Other Incoming Resources				
Sundry Income	256	-	256	30,247
	256	-	256	30,247

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

4. RESOURCES EXPENDED

Note	Unrestricted Funds	Restricted Funds	TOTAL 2023/24	TOTAL 2022/23
	£	£	£	£
a) Activities for Generating Funds				
Fundraising Costs	1,461	860	2,321	732
	1,461	860	2,321	732

b) Charitable Activities

Activities & Projects Costs	902	-	902	140
Advertising & Publicity	5,431	4,301	9,732	3,232
Bank Charges	196	25	221	161
Bad Debts (Pledges)	2,006	-	2,006	-
Contractors Costs	42,452	54,922	97,374	96,646
Donations, gifts	-	2,571	2,571	-
Depreciation	68,568	-	68,568	61,527
Equipment Costs	- 1,764	2,781	1,017	5,368
I.T Costs	453	678	1,131	2,086
Insurance Costs	6,314	-	6,314	5,623
Licenses & Subscriptions	567	53	620	3,601
Minister's Accommodation Costs	2,218	-	2,218	1,738
Office Costs	447	1,526	1,973	731
Pension Costs	10 2,156	-	2,156	2,666
Pulpit & Worship Costs	614	220	834	2,147
Rental Costs	99	-	99	57
Repairs & Maintenance	18,983	27,711	46,694	46,299
Salaries & Wages	10 82,959	23,537	106,496	99,156
Sundry Costs	1,022	62	1,084	4,816
Telephone Costs	1,048	987	2,035	1,920
Training Costs	327	-	327	482
Travel & Subsistence	1,169	63	1,232	6,488
Utility Costs	27,723	-	27,723	21,246
Volunteer Costs	44	915	959	564
	263,934	120,352	384,286	366,693

c) Governance Costs

Independent Examiner's Fee	2,100	-	2,100	1,740
Legal & Professional Fees	2,702	-	2,702	428
	4,802	-	4,802	2,168

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

5. RESTRICTED FUNDS

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Heritage Lottery Project (HLP)	17,644	112,187	121,212	-	8,619
	17,644	112,187	121,212	-	8,619

	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
Heritage Lottery Project (HLP)	32,564	84,877	99,797	-	17,644
	32,564	84,877	99,797	-	17,644

6. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Mar-24	Total 31-Mar-23
	£	£	£	£
Cash at Bank & in Hand	98,645	8,619	107,264	170,242
	98,645	8,619	107,264	170,242

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Mar-24	Total 31-Mar-23
	£	£	£	£
Sundry Debtors	52,643	-	52,643	47,414
Prepayments	4,385	-	4,385	6,314
	57,028	-	57,028	53,728

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Mar-24	Total 31-Mar-23
	£	£	£	£
Rental Deposits	14,089	-	14,089	16,196
Sundry Creditors	4,062	-	4,062	12,005
Independent Examiner's Fee	2,100	-	2,100	1,680
	20,251	-	20,251	29,881

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

10. STAFF COSTS AND NUMBERS

	2023/24 £	2022/23 £
Gross Wages & Salaries	102,666	94,368
Employer's National Insurance Costs	3,830	4,788
Pension Contributions	2,156	2,666
	<u>108,652</u>	<u>101,822</u>

Employees who were engaged in each of the following activities:

	2023/24 TOTAL	2022/23 TOTAL
Activities in furtherance of organisation's objects	3	5
	<u>3</u>	<u>5</u>

No employees received emoluments in excess £60,000 (2022/23: None)

11. TRUSTEES AND OTHER RELATED PARTIES

The Trustees and related parties who received funds this year for the following reasons were :

Sue Morrison - was reimbursed for two expenses, a claim for a gift paid to a former trustee who had just given birth and a claim for a small gift for current trustee Vick Ryder as a thank you for organising an event.

Vick Ryder - was the beneficiary of the gift .

Stacy Makishi - Received a small gift for services given in a Sunday service.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

NEW UNITY

England & Wales - Charity number 1161363

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

NEW UNITY

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1161363

Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NEW UNITY

(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 - 5	Trustees' Report
Pages 6	Independent Examiner's Report to the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 - 15	Notes to the Financial Statements

NEW UNITY

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1161363
DATE OF REGISTRATION	21st April 2015
START OF FINANCIAL YEAR	1st April 2022
END OF FINANCIAL YEAR	31st March 2023
TRUSTEES AS AT 31ST MARCH 2023	Dr Susan Morrison Chair Dr Berenice Guyot-Rechard Grace Ann-Marie Graham Mailta Munyenymbe David Brewerton (appointed 24 July 22) Roberta Wedge (appointed 24 July 22) John Bates (resigned 24 July 22) Jenn Flandro (resigned 24 July 22) Raul Leal (resigned 24 July 22)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 21st April 2015
OBJECTS	The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.
CORRESPONDENCE ADDRESS	New Unity 277a Upper Street London N1 2TZ
PRIMARY BANKERS	CAF Bank Ltd West Mailing Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

NEW UNITY
(Charitable Incorporated Organisation)

TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their annual report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 2015 "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

Objectives and activities

New Unity was registered as a Charitable Incorporated Organisation (CIO) in April 2015.

The Objects for which the Charity is established:

The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.
Our intention is to inspire a vision of cooperative and compassionate community growth and development, aligned to innovation with clear Unitarian objectives. We aim to use an emotionally and culturally intelligent approach seeking multiple perspectives that foster wide engagement with our membership and local community.

Main achievements in period to 31st March 2023

This year was an exciting one for New Unity CIO, welcoming our new minister, Rev.CJ McGregor, who completes his first year this September. CJ is an excellent fit with the ministerial characteristics sought by our membership. He has been able to deliver the wishes of the congregation whilst taking a lead on some new initiatives.

The main task for me as chair was to oversee the strengthening of links both within NU and with external partners such as the UK Unitarian GA and Citizens UK. We have also focused on the end of the Heritage Lottery Fund project (due December 2023) and developed a Community Project to follow on. We hope to be an integrated initiative that unites NU and the new project.

Internally I have concentrated on team development and capacity building within our changing executive team. We have said goodbye and thankyou to our previous chair, John Bates, who so ably led NU through its incorporation to a CIO and the implementation of the Heritage Lottery Fund grant. Also leaving us were Franck Bordese, Raul Leal and Jenn Flandro, to whom we give thanks for all their services.

Joining the executive team this year have been Nick Toner who has continued to be an invaluable resource in the general management of the organisation, Grace Graham and Vick Ryder (co-opted), both returning as trustees. We have revisited NU's priorities and considered how we can use our individual strengths to service our commitments and responsibilities. We have revised our governance and safeguarding policies and maintained our skills in EDI (equality, diversity and inclusion).

The trusteeship is very much a team effort and I would like to thank Malita Munyenembe working as treasurer and Roberta Wedge with a focus on our wider community, both of whom have given valuable service this year but who need to pull back for the moment. David Brewerton takes the lead on Social Action, Bérénice Guyot-Rechard liaises with the Heritage project, Grace Graham has moved from vice-chair to treasurer with Vick Ryder as vice-chair focusing on our buildings.

We strive to be an inclusive community in all its many forms and aim to increase the democratic representation from our membership by being visible and available as trustees. We have continued to provide hybrid gatherings introduced during Covid and these continue to be popular. I would particularly like to thank Adam Slate (now trainee minister at Rosslyn Hill) and Steve Champion for all their work in maintaining an active and high quality link with our on line members.

Finally, I would like to acknowledge and thank David Bidwell, our meeting house warden who keeps a meticulous oversight, preparing the building for our gatherings and other events.

NEW UNITY
(Charitable Incorporated Organisation)
TRUSTEES REPORT Continued
FOR THE YEAR ENDED 31ST MARCH 2023

Finance Overview

This was New Unity's eighth year as a standalone charity. The charity looks set to end the year in a fairly similar financial position as last year. Most of the charity's income in this period came from rentals of our two buildings, which are valuable freehold assets that the congregation is very fortunate to hold. We also continued to receive very generous pledges from our committed membership. In this financial year we also received several additional donations, and these accounts also show the large sum we received from our insurers following a significant loss of income during the pandemic. This was also the last full financial year in which we were in receipt of our National Lottery Heritage Fund grant, which will come to a close in December 2023; we're now planning what will succeed it and how that will be funded.

Challenges came, and we rode them out as a team. The cost of living crisis had an impact on New Unity, and over the winter we navigated increases to energy bills as well as other cost pressures. And most of the financial year was overshadowed by serious problems with the pipework at New Unity's Upper Street building, an issue which has had a real effect on our finances and which were only resolved after the financial year ended. But we've weathered the storms: our staff and volunteer teams have pulled together to manage the ups and downs, with helpful support and oversight from the trustees. And it's been a joy to see many people use our buildings for many different purposes. From congregants to renters and from wedding parties to history fans intrigued by our radical past and present, our doors are open to all. That, in the end, is the goal of our finance function: to keep our spaces and community appropriately funded and fiscally well-managed, so that it can thrive.

Reserves policy:

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily. During the period the trustees decided to reduce the charity's target total reserve cover from 9 months, at which it was previously set, to 6 months.

Risk :

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- Make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. Select suitable accounting policies and apply them consistently

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on : 26th Sept 2023

Signed on their behalf by:

Name : Sue Morrison, Chair, NU CIO



NEW UNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the year ended 31 March 2023.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of New Unity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since New Unity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :



Date : 2.10.23

K Gomes MAAT,FCIE
Independent Examiners Ltd
Unit 2, The Broadfields Business Centre
Delling Lane , Bosham

NEW UNITY

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2022/23	TOTAL 2021/22
INCOMING RESOURCES		£	£	£	£
Incoming Resources from Generated Funds					
Donations & Legacies	4a	65,055	88,082	153,137	204,610
Activities for Generating Funds	4b	93,965	-	93,965	67,625
Investment Income	4c	814	-	814	-
Charitable Activities	4d	10,740	-	10,740	5,260
Other Incoming Resources	4e	30,247	-	30,247	365
TOTAL INCOMING RESOURCES		200,821	88,082	288,903	277,860
RESOURCES EXPENDED					
Costs of Generating Funds					
Activities for Generating Funds	5a	21	711	732	2,992
Charitable Activities	5b	264,402	102,291	366,693	345,481
Governance Costs	5c	2,168	-	2,168	2,491
TOTAL RESOURCES EXPENDED		266,591	103,002	369,593	350,965
NET INCOMING (OUTGOING) RESOURCES		(65,770)	(14,920)	(80,690)	(73,105)
Unrealised Gains on Investments	3	-	-	-	6,157
Unrealised Gains on Revaluation of Assets	2	-	-	-	9,250
Total Funds Brought Forward as Previously Reported		3,159,900	32,563	3,192,463	3,311,689
Prior Year Adjustment				-	(61,527)
Total Funds Brought Forward as Restated		3,159,900	32,563	3,192,463	3,250,162
TOTAL FUNDS CARRIED FORWARD		3,094,130	17,643	3,111,773	3,192,464

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

NEW UNITY
(Charitable Incorporated Organisation)
Registration Number 1161363
BALANCE SHEET
AS AT 31ST MARCH 2023

	Note	Unrestricted Funds	Restricted Funds	31-Mar-23 Total	31-Mar-22 Total
		£	£	£	£
Fixed Assets					
Tangible Assets	2	2,901,008	16,676	2,917,684	2,979,211
Investments	3	-	-	-	-
Total Fixed Assets		2,901,008	16,676	2,917,684	2,979,211
Current Assets					
Debtors & Prepayments	9	53,728	-	53,728	38,961
Cash at Bank and in Hand	8	169,275	967	170,242	232,906
Total Current Assets		223,003	967	223,970	271,867
Creditors: amounts falling due within one year	10	29,881	-	29,881	58,614
NET CURRENT ASSETS		193,122	967	194,089	213,253
TOTAL ASSETS less current liabilities		3,094,130	17,643	3,111,773	3,192,464
Creditors: amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		3,094,130	17,643	3,111,773	3,192,464
Funds of the Charity					
General Funds		3,094,130		3,094,130	3,159,900
Restricted Funds	6	-	17,643	17,643	32,563
Total Funds		3,094,130	17,643	3,111,773	3,192,464

The financial statements were approved, authorised and signed on their behalf by:

Approved on : 26th September 2023



Signed on their behalf by Trustee :

Printed Name: Sue Morrison, Chair, NU CIO

NEW UNITY
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions arise as a result of things like grant funding for specific purposes, donation appeals for specific capital works projects.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings are initially valued and included within the accounts subsequently measured at cost or valuation, net of depreciation.

Depreciation Expense

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land and Buildings	2% Straight Line
-----------------------------	------------------

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

2. TANGIBLE FIXED ASSETS

		Land & Buildings					2022/23 Total £
		Newington Green Church £	Land & School Hall £	Unity Unitarian Church £	Newington Green 2nd Floor Flat 1 Church Walk £	Fixtures Fittings & Equipment £	
Cost	01-Apr-22	1,543,692	707,757	673,228	151,662	25,925	3,102,264
Additions		-	-	-	-	-	
Revaluations		-	-	-	-	-	
Cost Value at	31-Mar-23	1,543,692	707,757	673,228	151,662	25,925	3,102,264
Depreciation	01-Apr-22	61,748	28,310	26,929	6,066	-	123,053
Charge		30,874	14,155	13,465	3,033	-	61,527
Depreciation at	31-Mar-23	92,622	42,465	40,394	9,099	-	184,580
Net Book Value	31-Mar-23	1,451,070	665,292	632,834	142,563	25,925	2,917,684
Net Book Value	31-Mar-22	1,481,944	679,447	646,299	145,596	25,925	2,979,211

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023 : None

31st March 2022 : None

3. INVESTMENTS

		M&G Investment Charifund £	2022/23 TOTAL £	2021/22 TOTAL £
Market Value at	01-Apr-22	0	0	105,192
Additions		-	-	-
Disposals		-	-	111,349
Unrealised Gains/Losses		-	-	-
Realised Gains/Losses		-	-	6,157
Market Value at	31-Mar-23	0	0	0

The Charity sold an investment with M&G Investments comprising 399.176 units at a sale price of £278.95 per unit giving a realised value as at the 20th December, 2021 of £111,348.99 and now held as cash.

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

4. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations & Legacies				
Gifts, Tithes & Offerings	43,143	3,205	46,348	58,550
Gift Aid Tax Recovered	8,769	-	8,769	10,512
Grants (excluding Government)	13,142	84,877	98,019	135,548
	65,055	88,082	153,137	204,610
b) Activities for Generating Funds				
Rental Income	93,965	-	93,965	67,625
	93,965	-	93,965	67,625
c) Investment Income				
Interest Received	814	-	814	-
	814	-	814	-
d) Charitable Activities				
Activities & Events	10,740	-	10,740	5,260
	10,740	-	10,740	5,260
e) Other Incoming Resources				
Sundry Income	30,247		30,247	365
	30,247	-	30,247	365

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

5. RESOURCES EXPENDED

	Note	Unrestricted Funds	Restricted Funds	TOTAL 2022/23	TOTAL 2021/22
		£	£	£	£
a) Activities for Generating Funds					
Fundraising Costs		21	711	732	2,992
		21	711	732	2,992
b) Charitable Activities					
Activities & Projects Costs		140	-	140	124
Advertising & Publicity		3,232	-	3,232	2,968
Bank Charges		161	-	161	534
Bad Debts (Pledges)		-	-	-	5,517
Contractors Costs		40,839	55,807	96,646	137,709
Depreciation		61,527	-	61,527	61,527
Equipment Costs		4,333	1,035	5,368	3,726
I.T Costs		1,795	290	2,086	5,395
Insurance Costs		5,623	-	5,623	5,312
Licenses & Subscriptions		3,479	122	3,601	6,990
Minister's Accommodation Costs		1,738	-	1,738	2,005
Music Costs		-	-	-	95
Office Costs		286	445	731	1,858
Pension Costs	12	2,666	-	2,666	4,785
Pulpit & Worship Costs		2,147	-	2,147	274
Rental Costs		57	-	57	1,067
Repairs & Maintenance		40,411	5,888	46,299	15,475
Salaries & Wages	12	63,384	35,772	99,156	72,299
Sundry Costs		3,401	1,415	4,816	2,014
Telephone Costs		981	940	1,920	2,358
Training Costs		174	308	482	120
Travel & Subsistence		6,220	269	6,488	37
Utility Costs		21,246	-	21,246	13,293
Volunteer Costs		564	-	564	-
		264,402	102,291	366,693	345,481
c) Governance Costs					
Independent Examiner's Fee	10	1,740	-	1,740	1,680
Legal & Professional Fees		428	-	428	811
		2,168	-	2,168	2,491

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

6. RESTRICTED FUNDS

	Balance 01-Apr-22	Income	Expenditure	Investment	Transfers	Balance 31-Mar-23
	£	£	£	£	£	£
Heritage Lottery Project (HLP)	32,564	84,877	99,797	-	-	17,644
Pipework Repairs	-	3,205	3,205	-	-	-
	32,564	88,082	103,002	-	-	17,644

	Balance 01-Apr-21	Income	Expenditure	Investment	Transfers	Balance 31-Mar-22
	£	£	£	£	£	£
Heritage Lottery Project (HLP)	38,893	142,753	149,082	-	-	32,564
	38,893	142,753	149,082	-	-	32,564

8. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Mar-23	Total 31-Mar-22
	£	£	£	£
Cash at Bank & in Hand	169,275	967	170,242	232,906
	169,275	967	170,242	232,906

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Mar-23	Total 31-Mar-22
	£	£	£	£
Sundry Debtors	47,414	-	47,414	33,338
Prepayments	6,314	-	6,314	5,623
	53,728	-	53,728	38,961

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Mar-23	Total 31-Mar-22
	£	£	£	£
Rental Deposits	16,196	-	16,196	9,497
Sundry Creditors	12,005	-	12,005	12,634
Independent Examiner's Fee	1,680	-	1,680	1,680
Prepayments	-	-	-	34,804
	29,881	-	29,881	58,614

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

12. STAFF COSTS AND NUMBERS

	2022/23 £	2021/22 £
Gross Wages & Salaries	94,368	70,458
Employer's National Insurance Costs	4,788	1,841
Pension Contributions	2,666	4,785
	<u>101,822</u>	<u>77,084</u>

Employees who were engaged in each of the following activities:

	2022/23 TOTAL	2021/22 TOTAL
Activities in furtherance of organisation's objects	5	3
	<u>5</u>	<u>3</u>

No employees received emoluments in excess £60,000 (2021/22: None)

13. TRUSTEES AND OTHER RELATED PARTIES

John Bates received the sum of £857.85 as a leaving gift, made up of designated donations solely collected for this purpose. No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

NEW UNITY

England & Wales - Charity number 1161363

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

NEW UNITY

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1161363

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NEW UNITY

(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
Pages 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 14	Notes to the Financial Statements

NEW UNITY

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1161363
DATE OF REGISTRATION	21st April 2015
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES AS AT 31ST MARCH 2022	John Bates (Chairman) Jenn Flandro Raúl Leal Ascencio Dr Berenice Guyot-Rechard (appointed 18th July 2021) Malita Munyenembe (appointed 18th July 2021) Dr Susan Morrison (appointed 18th July 2021) Grace Ann-Marie Graham (appointed 28th February 2022) Blake Murphy (resigned 13th December 2021) Julio Torres Jr (resigned 22nd October 2021) Laurence Thomas (resigned 18th July 2021) Franck Bordes (resigned 16th March 2022)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 21st April 2015
OBJECTS	The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.
CORRESPONDENCE ADDRESS	New Unity 277a Upper Street London N1 2TZ
PRIMARY BANKERS	CAF Bank Ltd West Mailing Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

NEW UNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
to the trustees of New Unity

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31st March 2022 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of New Unity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of New Unity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since New Unity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of New Unity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF


.....
G W Schulz ACMA

Date: 28th July, 2022

NEW UNITY
(Charitable Incorporated Organisation)
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

This was the Seventh year of our existence as a standalone Charity and integrated congregation as New Unity, building on our three centuries old tradition of radical dissent and spiritual enquiry.

While the Covid 19 Pandemic made 2020/21 a very challenging year for everyone, 2021/22 was even more challenging for New Unity as In August 2021 our long serving Minister, Rev Andy Pakula, announced that he would take his full 6 month entitlement to a sabbatical leave returning briefly in May 2022 to be followed by his retirement in June 2022.

I'm delighted to report that the congregation rallied round to take ownership of the Sunday gatherings and created a full programme of messages and speakers to bridge the gap. Huge thanks are due to Raul Leal, Berenice Guyot-Rechard and particularly Adam Slate who stepped in at short notice to manage the process.

In parallel we created a transition team to find our new Minister led by Dr Sue Morrison including Malita Munyenembe, Raul Leal, Berenice Guyot-Rechard, Luke Tanner, Vick Ryder and ably assisted by Penny Walker and Wendy Sudbury. An open, thorough and inclusive process commenced in October 2021 with several congregational conversations and concluded in April 2022 with the appointment of Rev CJ McGregor who will take up the post in September 2022.

As part of our renewal and regeneration plan, the Trustees appointed Nick Toner as the first general manager for New Unity CIO In January 2022. We are already enormously grateful for the impact Nick is having on the operational efficiency, effectiveness and financial health of New Unity.

I would like to thank all New Unity executive committee members and trustees who have served during this difficult year, Franck Bordese, Raul Leal, Jenn Flandro, Sue Morrison, Malita Munyenembe, Berenice Guyot-Rechard and Grace Graham particularly to Franck and Jenn who will be stepping down this year after completing terms of office as will I.

All New Unity's activities are underpinned by pledges and donations from members who generously provided over £60,000 (including Gift Aid) in the year. This core unrestricted funding is vital to our ability to deliver on New Unity's mission of love and justice that is central to our purpose. Thank you.

Finally we thank Rev Andy Pakula for his 15 years of service and look forward to welcoming Rev CJ McGregor as our new Minister in September 2022 to open the next chapter in our story.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 6th... July 2022 and signed on their behalf by:


Chair of Trustees, John Bates

NEW UNITY

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2021/22	TOTAL 2020/21 (restated)
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	4a	67,168	137,442	204,610	376,708
Activities for Generating Funds	4b	67,625	-	67,625	31,440
Investment Income	4c	-	-	-	-
Charitable Activities	4d	74	5,186	5,260	483
Other Incoming Resources	4e	240	125	365	853
TOTAL INCOMING RESOURCES		135,108	142,753	277,860	409,484
RESOURCES EXPENDED					
Costs of Generating Funds					
Activities for Generating Funds	5a	-	2,992	2,992	119
Charitable Activities	5b	199,391	146,090	345,481	397,768
Governance Costs	5c	2,491	-	2,491	2,032
TOTAL RESOURCES EXPENDED		201,882	149,082	350,965	399,918
NET INCOMING (OUTGOING) RESOURCES		(66,775)	(6,330)	(73,104)	9,565
Realised/Unrealised Gains on Investments	3	6,157	-	6,157	32,799
Unrealised Gains on Revaluation of Assets	2	9,250	-	9,250	-
Total Funds Brought Forward as Previously Reported		3,272,795	38,893	3,311,689	3,207,797
Prior Year Adjustment		(61,527)		(61,527)	-
Total Funds Brought Forward as Restated		3,211,268	38,893	3,250,162	3,207,797
TOTAL FUNDS CARRIED FORWARD		3,159,900	32,563	3,192,464	3,250,162

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

NEW UNITY

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST MARCH 2022

	Note	Unrestricted Funds	Restricted Funds	31-Mar-22 Total	31-Mar-21 Total (restated)
		£	£	£	£
Fixed Assets					
Tangible Assets	2	2,962,535	16,676	2,979,211	3,031,488
Investments	3	-	-	-	105,192
Total Fixed Assets		2,962,535	16,676	2,979,211	3,136,680
Current Assets					
Debtors & Prepayments	9	38,961	-	38,961	20,397
Cash at Bank and in Hand	8	217,019	15,887	232,906	120,564
Total Current Assets		255,980	15,887	271,867	140,960
Creditors: amounts falling due within one year	10	58,614	-	58,614	27,479
NET CURRENT ASSETS		197,365	15,887	213,253	113,481
TOTAL ASSETS less current liabilities		3,159,901	32,563	3,192,464	3,250,162
Creditors: amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		3,159,901	32,563	3,192,464	3,250,162
Funds of the Charity					
General Funds		3,159,900		3,159,900	3,227,945
Restricted Funds	6	-	32,563	32,563	22,217
Total Funds		3,159,900	32,563	3,192,464	3,250,162

Approved by the Trustees on 6th July 2022

Signed on their behalf by Trustee



Printed Name: Alexander John Bates - Chair

NEW UNITY
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEW UNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made at the Sunday fellowship meetings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings are initially valued and included within the accounts subsequently measured at cost or valuation, net of depreciation.

Depreciation Expense

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land and Buildings	2% Straight Line
-----------------------------	------------------

NEW UNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

2. TANGIBLE FIXED ASSETS

		Land & Buildings					2021/22 Total
		Newington Green Church £	Land & School Hall £	Unity Unitarian Church £	Newington Green 2nd Floor Flat 1 Church Walk £	Fixtures Fittings & Equipment £	
Cost	01-Apr-21	1,543,692	707,757	673,228	151,662	16,676	3,093,015
Additions		-	-	-	-	-	
Revaluations		-	-	-	-	9,250	
Cost Value at	31-Mar-22	<u>1,543,692</u>	<u>707,757</u>	<u>673,228</u>	<u>151,662</u>	<u>25,926</u>	<u>3,102,265</u>
Depreciation	01-Apr-21	30,874	14,155	13,465	3,033	-	61,527
Charge		30,874	14,155	13,465	3,033	-	61,527
Depreciation at	31-Mar-22	<u>61,748</u>	<u>28,310</u>	<u>26,929</u>	<u>6,066</u>	<u>-</u>	<u>123,054</u>
Net Book Value	31-Mar-22	<u>1,481,944</u>	<u>679,447</u>	<u>646,299</u>	<u>145,596</u>	<u>25,926</u>	<u>2,979,211</u>
Net Book Value	31-Mar-21	<u>1,512,818</u>	<u>693,602</u>	<u>659,763</u>	<u>148,629</u>	<u>16,676</u>	<u>3,031,488</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

31st March 2021 : None

Prior year adjustment: Depreciation was omitted from last year's accounts. This has now been included and last year's values restated.

3. INVESTMENTS

		M&G Investment Charifund £	2021/22 TOTAL £	2020/21 TOTAL £
Market Value at	01-Apr-21	105,192	105,192	72,393
Additions		-	-	-
Disposals		111,349	111,349	-
Unrealised Gains/Losses		-	-	32,799
Realised Gains/Losses		6,157	6,157	-
Market Value at	31-Mar-22	<u>-</u>	<u>-</u>	<u>105,192</u>

The Charity sold an investment with M&G Investments comprising 399.176 units at a sale price of £278.95 per unit giving a realised value as at the 20th December, 2021 of £111,348.99 and now held as cash.

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

4. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations & Legacies					
Gifts, Tithes & Offerings		57,857	693	58,550	99,831
Gift Aid Tax Recovered		9,311	1,201	10,512	14,641
Grants (excluding Government)		0	135,548	135,548	257,340
Grants (Government)	7	-	-	-	4,896
		67,168	137,442	204,610	376,708
b) Activities for Generating Funds					
Rental Income		67,625	-	67,625	31,440
		67,625	-	67,625	31,440
c) Investment Income					
Interest Received		-	-	-	-
		-	-	-	-
d) Charitable Activities					
Activities & Events		74	5,186	5,260	483
		74	5,186	5,260	483
e) Other Incoming Resources					
Sundry Income		240	125	365	853
		240	125	365	853

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. RESOURCES EXPENDED

Note	Unrestricted Funds	Restricted Funds	TOTAL 2021/22	TOTAL 2020/21 (restated)
	£	£	£	£
a) Activities for Generating Funds				
Fundraising Costs	-	2,992	2,992	119
	-	2,992	2,992	119

b) Charitable Activities

Activities & Projects Costs		124	124	65
Advertising & Publicity		736	2,968	1,687
Bank Charges		431	103	534
Bad Debts (Pledges)		5,517	5,517	3,731
Contractors Costs		41,306	96,403	137,709
Depreciation		61,527	61,527	61,527
Equipment Costs		294	3,433	3,726
I.T Costs		4,434	961	5,395
Insurance Costs		5,312	5,312	5,870
Licenses & Subscriptions		6,846	144	6,990
Minister's Accommodation Costs		2,005	2,005	1,892
Music Costs		95	95	100
Office Costs		165	1,694	1,858
Pension Costs	12	4,785	4,785	4,709
Pulpit & Worship Costs		274	274	98
Recruitments Costs		-	-	138
Rental Costs		1,067	1,067	-
Repairs & Maintenance		10,382	5,093	15,475
Salaries & Wages	12	37,654	34,645	72,299
Sundry Costs		1,311	703	2,014
Telephone Costs		1,203	1,155	2,358
Training Costs		120	120	513
Travel & Subsistence		-	37	37
Utility Costs		13,804	(511)	13,293
		199,391	146,090	345,481
				397,768

c) Governance Costs

Independent Examiner's Fee	10	1,680	-	1,680	1,596
Legal & Professional Fees		811	-	811	436
		2,491	-	2,491	2,032

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

6. RESTRICTED FUNDS

	Balance 01-Apr-21	Income	Expenditure	Investment	Transfers	Balance 31-Mar-22
	£	£	£	£	£	£
Heritage Lottery Project (HLP)	38,893	142,753	149,082	-	-	32,563
	38,893	142,753	149,082	-	-	32,563

	Balance 01-Apr-20	Income	Expenditure	Investment	Transfers	Balance 31-Mar-21
	£	£	£	£	£	£
Heritage Lottery Project (HLP)	16,676	263,026	240,809	-	-	38,893
	16,676	263,026	240,809	-	-	38,893

7. GOVERNMENT GRANTS RECEIVED

	Note	Unrestricted Funds	Restricted Funds	TOTAL 2021/22	TOTAL 2020/21
		£	£	£	£
HMRC (Job Retention Scheme)		-	-	-	4,896
		-	-	-	4,896

8. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Mar-22	Total 31-Mar-21
	£	£	£	£
Cash at Bank & in Hand	217,019	15,887	232,906	96,385
	217,019	15,887	232,906	120,564

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Mar-22	Total 31-Mar-21
	£	£	£	£
Sundry Debtors	33,338	-	33,338	20,397
Prepayments	5,623	-	5,623	-
	38,961	-	38,961	20,397

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Mar-22	Total 31-Mar-21
	£	£	£	£
Rental Deposits	9,497	-	9,497	8,972
Sundry Creditors	12,634	-	12,634	10,614
Independent Examiner's Fee	1,680	-	1,680	1,596
Prepayments	34,804	-	34,804	6,298
	58,614	-	58,614	27,479

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

NEW UNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

	2021/22	2020/21
	£	£
Gross Wages & Salaries	70,458	63,369
Employer's National Insurance Costs	1,841	1,882
Pension Contributions	4,785	4,709
	<u>77,084</u>	<u>64,087</u>

Employees who were engaged in each of the following activities:

	2021/22	2020/21
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	2
	<u>3</u>	<u>2</u>

No employees received emoluments in excess £60,000 (2020/21: None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

NEW UNITY

England & Wales - Charity number 1161363

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

NEW UNITY

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1161363

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NEW UNITY

(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
Pages 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 14	Notes to the Financial Statements

NEW UNITY

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1161363
DATE OF REGISTRATION	21st April 2015
START OF FINANCIAL YEAR	1st April 2020
END OF FINANCIAL YEAR	31st March 2021
TRUSTEES AS AT 31ST MARCH 2021	John Bates (Chairman) Jenn Flandro Laurence Thomas Franck Bordese Raúl Leal Ascencio Blake Murphy (appointed 15th July 2020) Julio Torres Jr (appointed 15th July 2020) Kent DePinto (resigned 12th July 2020) Grace Graham (resigned 12th July 2020)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 21st April 2015
OBJECTS	The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.
CORRESPONDENCE ADDRESS	New Unity 277a Upper Street London N1 2TZ
PRIMARY BANKERS	CAF Bank Ltd West Mailing Kent ME19 4TA
INDEPENDENT EXAMINERS	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

NEW UNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of New Unity CIO on the accounts for the year ended 31st March 2021 set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Alli ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Date: 5th July, 2021

Type text here

NEW UNITY
(Charitable Incorporated Organisation)
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

This was the Sixth year of our existence as a standalone Charity and integrated congregation as New Unity, building on our three centuries old tradition of radical dissent and spiritual enquiry.

While the Covid 19 Pandemic has made this a very challenging year for everyone, New Unity was particularly hard hit financially with the loss of over 80% of our normal rental income, leading to a necessary cut back in activities. We received no Government support. However, due to the ingenuity of our Minister and the extra financial support of £60,000 generously donated by members of the Congregation we have maintained a vibrant on line community and retained adequate reserves to begin reopening our physical spaces from June 2021 with a full programme of activities.

I would like to thank all New Unity executive committee members and trustees who have served during this difficult year (Laurence Thomas, Franck Bordese, Raul Leal, Jenn Flandro, Blake Murphy and Julio Torres) particularly to Jenn for acting as Secretary and Franck for his work as Treasurer. Franck had to take on a lot of extra responsibility in dealing with our Insurance claim for lost income which we hope will be resolved soon.

Our building project to refurbish and extend our Meeting House at Newington Green, funded with a grant of £1.8m from the National Lottery Heritage Fund (NLHF) and others is now complete and our Programme Manager for the associated activity plan, Amy Todd, has done a superb job in delivering innovative activities and engagement events, building on the history of rational dissent and spiritual enquiry that is embodied in the Newington Green Meeting House and its roots in the English 'enlightenment', to provide educational and cultural activities to local and national communities.

All New Unity's activities are underpinned by pledges and donations from members who generously provided over £100,000 (including Gift Aid) in the year. This core unrestricted funding is vital to our ability to deliver on New Unity's mission of love and justice that is central to our purpose. Thank you.

Finally, a great deal of thanks is due to our Minister, Andy Pakula, for his service, his commitment, his energy and his care. We are indeed fortunate to be the place where he has chosen to build his ministry and we look forward to reinforcing our mutual commitment next year and beyond.

Trustees' Responsibilities

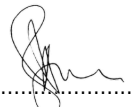
The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Finally, a great deal of thanks is due to our Minister, Andy Pakula; for his service, his commitment, his energy and his care. We are indeed fortunate to be the place where he has chosen to build his ministry and we look forward to reinforcing our mutual commitment next year and beyond.

Approved by the Trustees on 5th..... July 2021 and signed on their behalf by:


Chair of Trustees, John Bates

NEW UNITY

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	4a	113,967	262,741	376,708	1,402,604
Activities for Generating Funds	4b	31,440	-	31,440	95,155
Investment Income	4c	-	-	-	-
Charitable Activities	4d	198	285	483	4,975
Other Incoming Resources	4e	853	-	853	17,249
TOTAL INCOMING RESOURCES		146,457	263,026	409,484	1,519,983
RESOURCES EXPENDED					
Costs of Generating Funds					
Activities for Generating Funds	5a	119	-	119	140
Charitable Activities	5b	95,432	240,809	336,241	1,538,985
Governance Costs	5c	2,032	-	2,032	7,243
TOTAL RESOURCES EXPENDED		97,583	240,809	338,392	1,546,368
NET INCOMING (OUTGOING) RESOURCES		48,875	22,217	71,092	(26,385)
Unrealised Gains & Losses on Investments	3	32,799	-	32,799	(26,616)
Total Funds Brought Forward		3,191,121	16,676	3,207,797	3,291,221
Transfer Between Funds	6			-	(30,423)
TOTAL FUNDS CARRIED FORWARD		3,222,795	38,893	3,311,689	3,207,797

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

NEW UNITY

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-21 Total £	31-Mar-20 Total £
Fixed Assets					
Tangible Assets	2	3,076,339	16,676	3,093,015	3,093,015
Investments	3	105,192	-	105,192	72,393
Total Fixed Assets		3,181,531	16,676	3,198,207	3,165,408
Current Assets					
Debtors & Prepayments	9	20,397	-	20,397	3,050
Cash at Bank and in Hand	8	98,346	22,217	120,564	96,385
Total Current Assets		118,743	22,217	140,960	99,435
Creditors: amounts falling due within one year	10	27,479	-	27,479	57,046
NET CURRENT ASSETS		91,264	22,217	113,481	42,389
TOTAL ASSETS less current liabilities		3,272,795	38,893	3,311,689	3,207,797
Creditors: amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		3,272,795	38,893	3,311,689	3,207,797
Funds of the Charity					
General Funds		91,264		91,264	42,389
Restricted Funds	6	-	22,217	22,217	16,676
Investments		105,192		105,192	72,393
Capital		3,076,339	16,676	3,093,015	3,076,339
Total Funds		3,272,795	38,893	3,311,689	3,207,797

Approved by the Trustees on 5th July 2021

Signed on their behalf by Trustee 

Printed Name: John Bates

NEW UNITY
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEW UNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made at the Sunday fellowship meetings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. No calculations for depreciation have been made on fixed assets as they have a lengthy duration of usefulness and will be written off at the time of disposal.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 31st March 2016 in accordance with FRS 102 - Previous revaluation as deemed cost.

NEW UNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

2. TANGIBLE FIXED ASSETS

		Land & Buildings					2020/21 Total £
		Newington Green Church £	Land & School Hall £	Unity Unitarian Church £	Newington Greer 2nd Floor Flat 1 Church Walk £	Fixtures Fittings & Equipment £	
Cost	01-Apr-19	1,543,692	707,757	673,228	151,662	16,676	3,093,015
Additions		-	-	-	-	-	-
Cost Value at	31-Mar-20	<u>1,543,692</u>	<u>707,757</u>	<u>673,228</u>	<u>151,662</u>	<u>16,676</u>	<u>3,093,015</u>
Depreciation	01-Apr-19	-	-	-	-	-	-
Charge		-	-	-	-	-	-
Depreciation at	31-Mar-20	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value	31-Mar-20	<u>1,543,692</u>	<u>707,757</u>	<u>673,228</u>	<u>151,662</u>	<u>16,676</u>	<u>3,093,015</u>
Net Book Value	31-Mar-19	<u>1,543,692</u>	<u>707,757</u>	<u>673,228</u>	<u>151,662</u>	<u>16,676</u>	<u>3,093,015</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021 : None

31st March 2020 : None

3. INVESTMENTS

		M&G Investment Charifund £	2020/21 TOTAL £	2019/20 TOTAL £
Market Value at	01-Apr-20	72,393	72,393	99,009
Additions		-	-	-
Disposals		-	-	-
Unrealised Gains/Losses		32,799	32,799	(26,616)
Market Value at	31-Mar-21	<u>105,192</u>	<u>105,192</u>	<u>72,393</u>

The Charity holds an investment with M&G Investments holding 399.176 units at a cost of £263.52 per unit giving an investment market value as at the 31st March 2021 of £105,192.25

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

4. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations & Legacies					
Gifts, Tithes & Offerings		95,431	4,400	99,831	67,775
Gift Aid Tax Recovered		12,139	2,502	14,641	7,032
Grants (excluding Government)		1,500	255,839	257,340	1,327,798
Grants (Government)	7	4,896	-	4,896	-
		113,967	262,741	376,708	1,402,604
b) Activities for Generating Funds					
Rental Income		31,440	-	31,440	95,155
		31,440	-	31,440	95,155
c) Investment Income					
Interest Received		-	-	-	-
		-	-	-	-
d) Charitable Activities					
Activities & Events		198	285	483	4,975
		198	285	483	4,975
e) Other Incoming Resources					
Sundry Income		853		853	17,249
		853	-	853	17,249

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

5. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Activities for Generating Funds				
Fundraising Costs	119	-	119	140
	119	-	119	140

b) Charitable Activities

Activities & Projects Costs	65	-	65	18,886
Advertising & Publicity	429	1,258	1,687	2,563
Bank Charges	152		152	146
Bad Debts (Pledges)	3,731		3,731	-
Contractors Costs	25,063	188,707	213,771	1,363,674
Equipment Costs	-	6,094	6,094	5,277
I.T Costs	5,127	1,561	6,688	1,846
Insurance Costs	5,313	557	5,870	7,670
Licenses & Subscriptions	791	-	791	692
Minister's Accommodation Costs	1,892	-	1,892	1,821
Music Costs	-	100	100	319
Office Costs	37	677	715	2,871
Pension Costs	12 4,709	-	4,709	3,815
Pulpit & Worship Costs	98	-	98	918
Recruitments Costs	20	118	138	834
Rental Costs	-	-	-	10,359
Repairs & Maintenance	3,347	1,114	4,462	28,584
Salaries & Wages	12 31,510	33,741	65,251	60,272
Sundry Costs	2,065	2,857	4,922	5,569
Telephone Costs	1,156	1,444	2,601	4,553
Training Costs	191	322	513	4,141
Travel & Subsistence	-	58	58	2,251
Utility Costs	9,734	2,200	11,934	11,925
	95,432	240,809	336,241	1,538,985

c) Governance Costs

Independent Examiner's Fee	10 1,596	-	1,596	1,200
Legal & Professional Fees	436	-	436	6,043
	2,032	-	2,032	7,243

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

6. FUNDS

	Balance 01-Apr-20 £	Income £	Expenditure £	Investment £	Transfers £	Balance 31-Mar-21 £
Heritage Lottery Project (HLP)	16,676	263,026	240,809	-	-	38,893
General Fund	3,191,121	146,457	97,583	32,799	-	3,272,795
	3,207,797	409,484	338,392	32,799	-	3,311,688

7. GOVERNMENT GRANTS RECEIVED

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
HMRC (Job Retention Scheme)	4,896	-	4,896	-
	4,896	-	4,896	-

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Cash at Bank & in Hand	98,346	22,217	120,564	96,385
	98,346	22,217	120,564	96,385

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Sundry Debtors	20,397	-	20,397	3,050
Gift Aid Tax Recoverable	-	-	-	-
	20,397	-	20,397	3,050

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Rental Deposits	8,972	-	8,972	7,272
Sundry Creditors	10,614	-	10,614	48,575
Independent Examiner's Fee	1,596	-	1,596	1,200
Prepayments (Pledges)	6,298	-	6,298	-
	27,479	-	27,479	57,047

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

NEW UNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

12. STAFF COSTS AND NUMBERS

	2020/21 £	2019/20 £
Gross Wages & Salaries	63,369	58,432
Employer's National Insurance Costs	1,882	1,839
Pension Contributions	4,709	3,815
	69,960	64,087

Employees who were engaged in each of the following activities:

	2020/21 TOTAL	2019/20 TOTAL
Activities in furtherance of organisation's objects	2	2
	2	2

No employees received emoluments in excess £60,000 (2019/20: None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake