

READING EDGE AFRICA

Registered Number: 1161361

2 Housesteads Close, Willington Quay
Wallsend
NE28 0BQ

ANNUAL REPORT 2023



01

Structure and Governance

Reading Edge Africa is a charitable incorporated organisation governed under the foundation model constitution for a charitable incorporated organisation. Our registration number is **1161361** under the Charities Commission.

Reading Edge Africa is funded through private donations. The majority of fundraising activities are undertaken by the trustees, and a secured database of donors and patrons is kept up to date. Most donors are known to the trustees as personal connections. The volunteers undertake fundraising activities under the supervision of the trustees.

02

Management and Staffing

The day-to-day operation of the charity is overseen by the trustees, who work on behalf of the charity without receiving any remuneration.

The charity is managed by appointed trustees, who oversee the day-to-day operation, finances, and strategic issues of the charity.

Trustees do not receive any remuneration for their work.

The trustees oversee the work of the volunteers



ACTIVITIES AND ACHIEVEMENTS

2023

IN UNDERTAKING
THE FOLLOW-
ING ACTIVITIES
WE CONFIRM THE
TRUSTEES HAVE
HAD REGARD TO
THE CHARITY COM-
MISSION'S
GUID- ANCE ON
PUBLIC
BENEFIT.

Due to the inability of the charity to retain reliable associates in the target countries, there was no activity during the reporting period.

The Trustees have decided to wind down the activities of the charity in 2024.



FINANCIAL REVIEW

OVERVIEW

Review of Financial Position at the End of Reporting Period

At the end of the reporting period the charity had an income of **£285.39** and an expenditure of **£0**. The funds carried forward was **£2,900.77**. All of the income was unrestricted funds from donations.

Plans for the Future

The Trustees will review the continued relevance of the charity considering the operating environment of our target countries.

The trustees annual report was approved by the trustees on the 10th of October 2024 and signed on their behalf by:



Joseph Akinyemi (Chairman, Board of Trustees)



READING EDGE AFRICA

Statement of Financial Activities 2023

Receipts and Payments Account

for the year ended 31st December 2023

		<u>Notes</u>	<u>2023</u>	<u>2022</u>
Receipts:			<u>£</u>	<u>£</u>
	Opening Bank balance		2,900.47	2,615.08
	Donations from individuals		114.52	260.00
	Donations from Organisations		0	25.39
Total Funds Available			3,014.99	2,900.47
Payments:				
Total Payments			-	-
Surplus/(deficit)			3,014.99	2,900.47
Balance in hand at end of year			3,014.99	2,900.47
	Represented by:			
	Barclays Bank as at December 2021/2020		3,014.99	2,900.47



Joseph Akinyemi (Chairman, Board of Trustees)

