

READING EDGE AFRICA

Registered Number: 1161361

2 Housesteads Close, Willington Quay
Wallsend
NE28 0BQ

ANNUAL REPORT 2021



01

Structure and Governance

Reading Edge Africa is a charitable incorporated organisation governed under the foundation model constitution for a charitable incorporated organisation. Our registration number is **1161361** under the Charities Commission.

Reading Edge Africa is funded through private donations. The majority of fundraising activities are undertaken by the trustees, and a secured database of donors and patrons is kept up to date. Most donors are known to the trustees as personal connections. The volunteers undertake fundraising activities under the supervision of the trustees.

02

Management and Staffing

The day-to-day operation of the charity is overseen by the trustees, who work on behalf of the charity without receiving any remuneration.

The charity is managed by appointed trustees, who oversee the day-to-day operation, finances, and strategic issues of the charity.

Trustees do not receive any remuneration for their work.

The trustees oversee the work of the volunteers



ACTIVITIES AND ACHIEVEMENTS

2021

**IN UNDERTAKING
THE FOLLOW-
ING ACTIVITIES
WE CONFIRM THE
TRUSTEES HAVE
HAD REGARD TO
THE CHARITY COM-
MISSION'S GUID-
ANCE ON PUBLIC
BENEFIT.**

Impact of COVID19

Due to the COVID19 pandemic all activities scheduled for the year were suspended.



FINANCIAL REVIEW

OVERVIEW

Review of Financial Position at the End of Reporting Period

At the end of the reporting period the charity had an income of **£1,962.07** and an expenditure of **£0**, and funds carried forward of **£1962.07**. All of the income was unrestricted funds from donations.

Plans for the Future

As part of our forward planning, we are reviewing our fundraising strategies to ensure that we have all that is needed to. Trustees and members have pledged to raise more funds through personal donations and other contemporary fundraising sources.

The trustees annual report has been approved by the trustees on the

29th September 2022 and signed on their behalf by:



Joseph Akinyemi (Chairman, Board of Trustees)



READING EDGE AFRICA				
Statement of Financial Activities 2021				
Receipts and Payments Account				
for the year ended 31st December 2021				
		<u>Notes</u>	<u>2021</u>	<u>2020</u>
Receipts:			<u>£</u>	<u>£</u>
	Opening Bank balance		1,962.07	627.78
	Donations from individuals		600.00	1150.00
	Donations from Organisations		53.01	184.29
	Grants from Trust Funds		-	-
	Gift Aid recovered		-	-
	Other donations		-	-
Total Receipts			2,615.08	1,962.07
Payments:				
	Liberia Project		-	-
			-	-
Total Payments			-	-
Surplus/(deficit)			2,615.08	1,962.07
Balance in hand at end of year			2,615.08	1,962.07
	Represented by:			
	Barclays Bank as at December 2021/2020		2,615.08	1,962.07



Joseph Akinyemi (Chairman, Board of Trustees)

