

# READING EDGE AFRICA

Registered Number: 1161361

2 Housesteads Close, Willington Quay  
Wallsend  
NE28 0BQ

## ANNUAL REPORT 2020



## 01

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### Structure and Governance

Reading Edge Africa is a charitable incorporated organisation governed under the foundation model constitution for a charitable incorporated organisation. Our registration number is **1161361** under the Charities Commission.

Reading Edge Africa is funded through private donations. The majority of fundraising activities are undertaken by the trustees, and a secured database of donors and patrons is kept up to date. Most donors are known to the trustees as personal connections. The volunteers undertake fundraising activities under the supervision of the trustees.

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### Management and Staffing

The day-to-day operation of the charity is overseen by the trustees, who work on behalf of the charity without receiving any remuneration.

The charity is managed by appointed trustees, who oversee the day-to-day operation, finances, and strategic issues of the charity.

Trustees do not receive any remuneration for their work.

The trustees oversee the work of the volunteers



## ACTIVITIES AND ACHIEVEMENTS

2020

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### Teacher Training in Liberia

Further Teacher training was carried out in the 1<sup>st</sup> quarter of the year but had to be concluded because of the fast spreading COVID19 pandemic.

### Impact of COVID19

Due to the COVID19 pandemic all activities scheduled for the were suspended.



# FINANCIAL REVIEW

## OVERVIEW

### Review of Financial Position at the End of Reporting Period

At the end of the reporting period the charity had an income of **£1,962.07** and an expenditure of **£0**, and funds carried forward of **£1962.07**. All of the income was unrestricted funds from donations.

### Plans for the Future

As part of our forward planning, we are reviewing our fundraising strategies to ensure that we have all that is needed to. Trustees and members have pledged to raise more funds through personal donations and other contemporary fundraising sources.

The trustees annual report has been approved by the trustees on the 29<sup>th</sup> October 2021 and signed on their behalf by:



Joseph Akinyemi (Chairman, Board of Trustees)



# READING EDGE AFRICA

## Statement of Financial Activities 2020

### Receipts and Payments Account

for the Year ending 31st December 2020

		Notes	2020	2019
			£	£
<b>Receipts:</b>				
	Opening Bank balance		627.78	1,223.01
	Donations from individuals		1150.00	399.77
	Donations from Organisations		184.29	5.00
	Grants from Trust Funds		-	-
	Gift Aid recovered		-	-
	Other donations		-	-
	<b>Total Receipts</b>		<b>1,962.07</b>	<b>1,627.78</b>
<b>Payments:</b>				
	Liberia Project		-	1,000.00
			-	-
	<b>Total Payments</b>		<b>-</b>	<b>1,000.00</b>
<b>Surplus/ (deficit)</b>			<b>1,962.07</b>	<b>627.78</b>
<b>Balance in hand at end of year</b>			<b>1,962.07</b>	<b>627.78</b>
	<b>Represented by:</b>			
	Barclays Bank as at December 2020/2019		<b>1,962.07</b>	<b>627.78</b>



Joseph Akinyemi (Chairman, Board of Trustees)

