

## **Treasurer's Report for the year ended 30 June 2025**

---

### **Summary**

We have seen some significant positive developments this year in the finances of the Friends.

Firstly an extremely generous donation of £10,000 from Frank Smith to support the ongoing Tree works and other capital projects. This effectively bolsters the original BPT dowry which is how it will be accounted for in future.

Second, we have been successful in sourcing 3 new Grants totalling £5,154 for Tree Management, Planting and improving Biodiversity and Climate resilience. More details are below.

Our funds comprise two parts:

**Restricted Funds** - those provided for specific purposes, not the general maintenance and running of the Friends. A list of these is given at the end of the Report along with their purposes.

**Unrestricted Funds** - which can be spent on any activities and are primarily used to run the Group.

### **Income and Expenditure**

Restricted Income totalled £15,154 comprised of

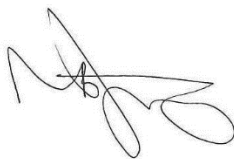
- £10,000 Donation from Frank Smith
- £3,604 Grant from Our Space Award for Biodiversity and Climate Resilience
- £750 Grant from NPT for Tree Management
- £799 Grant from Veolia for Tree and other plantings

The main item of Restricted Expenditure was Tree and shrub planting of £1,786.

Unrestricted Income was boosted by £3,260 from the release of the remaining Backyard Nature restricted funds for general use, as authorised by the Grantor. Excluding this, there was a small deficit of £300 in unrestricted Income & Expenditure as income was lower due to no Honey Sales, whilst expenses remained under control.

Overall Reserves therefore increase from £24,578 to £37,647, of which £10,692 are unrestricted.

The Statement of Income and Expenditure is attached.



Miles Storey  
Treasurer

Accounts for Year ended 30 June 2025								
	Restricted					Unrestricted	2024-5	2023-4
	BPT Dowry	Backyard Nature	Our Space Award	NPT	Veolia			
<b>INCOME</b>								
Member Subscriptions						515	515	670
Life Subscriptions						-	-	150
Donations Received	10,000					300	10,300	102
Events & Functions						758	758	216
Grants		(3,260)				3,260	-	128
Restricted Grants			3,604	750	799	-	5,154	-
Honey Sales						-	-	240
Books & Cards						-	-	-
Gift Aid						-	-	-
Bank Interest						-	-	-
	<b>10,000</b>	<b>(3,260)</b>	<b>3,604</b>	<b>750</b>	<b>799</b>	<b>4,833</b>	<b>16,727</b>	<b>1,506</b>
<b>EXPENDITURE</b>								
Tree Surgery							-	-
Repairs & Maintenance			1,064		722	191	1,977	2,898
Professional Services						350	350	-
Honey Costs							-	195
Backyard Nature							-	540
Volunteer & Open Day Costs						148	148	-
Donations Made						370	370	281
Printing & Stationary						122	122	105
Society Subscriptions						40	40	40
Website & IT						334	334	194
Insurance						316	316	288
Bank Charges						1	1	0
Other						-	-	-
	<b>-</b>	<b>-</b>	<b>1,064</b>	<b>-</b>	<b>722</b>	<b>1,872</b>	<b>3,658</b>	<b>4,542</b>
<b>SURPLUS/DEFICIT</b>								
	<b>10,000</b>	<b>(3,260)</b>	<b>2,540</b>	<b>750</b>	<b>77</b>	<b>2,962</b>	<b>13,069</b>	<b>(3,036)</b>
<b>ACCUMULATED FUND</b>								
brought forward Jun-24	<b>13,589</b>	<b>3,260</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,730</b>	<b>24,578</b>	<b>27,534</b>
carried forward Jun-25	<b>23,589</b>	<b>-</b>	<b>2,540</b>	<b>750</b>	<b>77</b>	<b>10,692</b>	<b>37,647</b>	<b>24,578</b>
<b>BALANCE SHEET</b>								
Cash at Bank							37,647	26,712
Prepayments							-	-
Debtors							-	-
							<b>37,647</b>	<b>26,712</b>
Less Sundry Creditors (restricted)							-	2,134
							<b>37,647</b>	<b>24,578</b>

## Restricted Funds Purposes

BPT Dowry	The dowry isn't for day to day running expenses, like membership costs, insurance premiums, tree inspections or minor fence or other repairs, but rather for capital projects. These might include such things as tree works, planting new trees, establishing pathways or new access points, major fence replacements – or whatever other capital projects the Friends decide on.
Seren Park Fence	The amount of £1,300, represents funds which The BPT Woodlands Company Limited received from the Seren Park developer to pay for the reinstatement of the missing fence section behind Seren Park.
Backyard Nature	To run events on a seasonal basis for groups who do not normally access nature. In Feb-25 the remaining funds were released by the donor to unrestricted
NPT	Grant for Tree Management and to further the charitable purpose of promoting the conservation, protection and improvement of the Westcombe Woodlands in 2025
Veolia	Grant for Planting in Westcombe Woodlands to improve Biodiversity and Climate resilience
Our Space Award	Grant towards Improving Biodiversity and Climate Resilience in Westcombe Woodlands

## Background

The Friends of Westcombe Woodlands were formed in 2012 and became a Charitable Incorporated Organisation (CIO) in 2015 to enable us to enter into a 999 year lease with the Woodland Trust. This has the effect of a “free transfer” of the freehold of Westcombe Woodlands from Blackheath Preservation Trust to the Woodland Trust.

The lease gives the Friends the long-term security to “promote for the public benefit, the conservation, protection and improvement “ of the woods. We are doing this by following a management plan and by involving the local community including schools and organisations.