



## **Treasurer's Report for the year ended 30 June 2024**

### **Summary**

Financially this has been a quiet year for The Friends of Westcombe Woodlands. Reserves remain in good shape and we continue to draw down on the Grant from Backyard Nature (supported by Thames Water) to provide events on a seasonal basis for groups who do not normally access nature.

Our funds comprise two parts:

**Restricted Funds** - those provided for specific purposes, not the general maintenance and running of the Friends. A list of these is given at the end of the Report along with their purposes.

**Unrestricted Funds** - which can be spent on any activities and are primarily used to run the Group.

### **Income and Expenditure**

There was no income in the form of Restricted Funds. The main item of Expenditure continued to be Tree Surgery of £2,662 from the BPT Dowry.

Unrestricted Funds income primarily comprised Friends subscriptions of £670 and Honey Sales of £240 – much reduced due to a very poor harvest. However well-controlled costs meant that we still managed a small unrestricted surplus of £375.

Overall Reserves remained robust at £24,578, of which £7,730 are unrestricted.

The Statement of Income and Expenditure is attached.

Miles Storey  
Treasurer

**Accounts for Year ended 30 June 2024**

	<b>Restricted</b>			<b>Unrestricted</b>	<b>2023-4</b>	<b>2022-23</b>
	BPT Dowry	Backyard Nature	Seed to Tree			
<b>INCOME</b>						
Member Subscriptions				670	670	625
Life Subscriptions				150	150	150
Donations Received				102	102	68
Events & Functions				216	216	532
Grants				128	128	750
Restricted Grants				-	-	3,800
Honey Sales				240	240	827
Books & Cards				-	-	4
Gift Aid				-	-	-
Bank Interest				-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,506</u>	<u>1,506</u>	<u>6,756</u>
<b>EXPENDITURE</b>						
Tree Surgery					-	3,499
Repairs & Maintenance	2,662			236	2,898	50
Rewilding Bid Costs					-	250
Honey Costs				195	195	195
Bee Project				-	-	102
Seed to Tree				-	-	-
Backyard Nature		540			540	-
Volunteer & Open Day Costs					-	-
Donations Made			128	153	281	207
Printing & Stationary				105	105	178
Society Subscriptions				-	-	40
Website & IT				194	194	95
Insurance				288	288	218
Bank Charges				0	0	10
Other				- 40	- 40	-
	<u>2,662</u>	<u>540</u>	<u>128</u>	<u>1,132</u>	<u>4,462</u>	<u>4,844</u>
<b>SURPLUS/DEFICIT</b>	<u>(2,662)</u>	<u>(540)</u>	<u>(128)</u>	<u>375</u>	<u>(2,956)</u>	<u>1,912</u>
<b>ACCUMULATED FUND</b>						
brought forward Jun-23	<u>16,251</u>	<u>3,800</u>	<u>128</u>	<u>7,355</u>	<u>27,534</u>	<u>25,622</u>
carried forward Jun-24	<u>13,589</u>	<u>3,260</u>	<u>-</u>	<u>7,730</u>	<u>24,578</u>	<u>27,534</u>
<b>BALANCE SHEET</b>						
Cash at Bank					26,712	27,534
Prepayments					-	-
Debtors					-	-
					<u>26,712</u>	<u>27,534</u>
Less Sundry Creditors (restricted)					<u>2,134</u>	<u>-</u>
					<u>24,578</u>	<u>27,534</u>

## **Restricted Funds Purposes**

### **BPT Dowry**

The dowry isn't for day to day running expenses, like membership costs, insurance premiums, tree inspections or minor fence or other repairs, but rather for capital projects. These might include such things as tree works, planting new trees, establishing pathways or new access points, major fence replacements – or whatever other capital projects the Friends decide on.

### **Seed To Tree**

Grant from Greenwich Growth Fund for Schools projects. Now Closed.

### **Backyard Nature**

To run events on a seasonal basis for groups who do not normally access nature

## **Background**

The Friends of Westcombe Woodlands were formed in 2012 and became a Charitable Incorporated Organisation (CIO) in 2015 to enable us to enter into a 999 year lease with the Woodland Trust. This has the effect of a “free transfer” of the freehold of Westcombe Woodlands from Blackheath Preservation Trust to the Woodland Trust.

The lease gives the Friends the long-term security to “promote for the public benefit, the conservation, protection and improvement “ of the woods. We are doing this by following a management plan and by involving the local community including schools and organisations.