



## **Treasurer's Report for the year ended 30 June 2023**

### **Summary**

The Friends of Westcombe Woodlands finances remain in good shape with a substantial reserve in the shape of the remaining dowry from the Blackheath preservation Trust, plus a new Grant from Backyard Nature (supported by Thames Water) to provide events on a seasonal basis for groups who do not normally access nature.

Our funds comprise two parts:

**Restricted Funds** - those provided for specific purposes, not the general maintenance and running of the Friends. A list of these is given at the end of the Report along with their purposes.

**Unrestricted Funds** - which can be spent on any activities and are primarily used to run the Group.

### **Income and Expenditure**

Restricted Funds main income was a new grant from Backyard Nature (supported by Thames Water) referred to above, whilst the main item of Expenditure was Tree Surgery of £3,499 from the BPT Dowry.

Unrestricted Funds income comprised Friends subscriptions of £775 down somewhat from £1,400 but Honey Sales were £827 up from £640 and we received a one off contribution of £750. Consequently with costs under control there was an unrestricted surplus of £1,923 which was very pleasing.

Overall Reserves remained robust at £27,534 up from £25,622, of which £7,355 are unrestricted.

The Statement of Income and Expenditure is attached.

Miles Storey  
Treasurer

<p><b>Friends of Westcombe Woodlands Accounts for Year ended 30 June 2023</b></p>	
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	BPT Dowry	Restricted Backyard Nature	Seed to Tree	Bee Project	Unrestricted	2022-23	2021-22
<b>INCOME</b>							
Member Subscriptions					625	625	650
Life Subscriptions					150	150	750
Donations Received					68	68	124
Events & Functions					532	532	226
Grants					750	750	-
Restricted Grants		3,800				3,800	-
Honey Sales					827	827	640
Books & Cards					4	4	156
Gift Aid						-	-
	-	<b>3,800</b>	-	-	<b>2,956</b>	<b>6,756</b>	<b>2,546</b>
<b>EXPENDITURE</b>							
Tree Surgery	3,499					3,499	2,080
Repairs & Maintenance					50	50	-
Rewilding Bid Costs	250					250	-
Honey Costs					195	195	-
Bee Project				102		102	970
Seed to Tree						-	1,128
Volunteer & Open Day Costs						-	365
Donations Made					207	207	226
Printing & Stationary					178	178	-
Society Subscriptions					40	40	40
Website & IT					95	95	77
Insurance					218	218	188
Bank Charges					10	10	15
Other					-	-	-
	<b>3,749</b>	<b>-</b>	<b>-</b>	<b>102</b>	<b>993</b>	<b>4,844</b>	<b>5,089</b>
<b>SURPLUS/DEFICIT</b>	<b>(3,749)</b>	<b>3,800</b>	<b>-</b>	<b>(102)</b>	<b>1,963</b>	<b>1,912</b>	<b>(2,543)</b>
<b>ACCUMULATED FUND</b>							
brought forward Jun-22	<b>20,000</b>	<b>-</b>	<b>128</b>	<b>102</b>	<b>5,392</b>	<b>25,622</b>	<b>28,165</b>
carried forward Jun-23	<b>16,251</b>	<b>3,800</b>	<b>128</b>	<b>-</b>	<b>7,355</b>	<b>27,534</b>	<b>25,622</b>
<b>BALANCE SHEET</b>							
Cash at Bank						27,534	26,136
Prepayments						-	
Debtors						-	31
						<b>27,534</b>	<b>26,167</b>
Less Sundry Creditors						-	545
						<b>27,534</b>	<b>25,622</b>

## **Restricted Funds Purposes**

### **BPT Dowry**

The dowry isn't for day to day running expenses, like membership costs, insurance premiums, tree inspections or minor fence or other repairs, but rather for capital projects. These might include such things as tree works, planting new trees, establishing pathways or new access points, major fence replacements – or whatever other capital projects the Friends decide on.

### **Seren Park Fence**

The amount of £1,300, represents funds which The BPT Woodlands Company Limited received from the Seren Park developer to pay for the reinstatement of the missing fence section behind Seren Park.

### **Seed To Tree**

Grant from Greenwich Growth Fund for Schools projects.

### **Bee Project**

London Bee Keeper Pollinator Fund for Bee Work. Now Closed.

### **Backyard Nature**

To run events (4) on a seasonal basis for groups who do not normally access nature

## **Background**

The Friends of Westcombe Woodlands were formed in 2012 and became a Charitable Incorporated Organisation (CIO) in 2015 to enable us to enter into a 999 year lease with the Woodland Trust. This has the effect of a “free transfer” of the freehold of Westcombe Woodlands from Blackheath Preservation Trust to the Woodland Trust.

The lease gives the Friends the long-term security to “promote for the public benefit, the conservation, protection and improvement “ of the woods. We are doing this by following a management plan and by involving the local community including schools and organisations.