

Registered number: 09357351

Charity number: 1161350

Lakenheath Peace Memorial Hall

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

Prepared By:

Blackbird Accountancy
Taxation and accountancy
The Old Rectory
Worlington
Bury St Edmunds
Suffolk
IP28 8RU

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

TRUSTEES

Susan Dorothy Woodhead
Carolyn Anne Mallett
Valerie Jean Little
Eric Little
Andrew William Stockton

REGISTERED OFFICE

98 High Street
Lakenheath
Suffolk
IP27 9EW

COMPANY NUMBER

09357351

CHARITY NUMBER

1161350

ACCOUNTANTS

Blackbird Accountancy
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Worlington
Bury St Edmunds
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**ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

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FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was Management of a village hall .

STRUCTURE GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees meet monthly to make financial decisions and to review progress towards the objectives of the charity. The day-to-day running of the organisation is handled by this committee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 16 December 2014 and registered as a charity taking over from the unincorporated charity of the same name. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute £1 each.

Recruitment and Appointment of the Management Committee

The directors may be appointed at a general meeting of the Charity so long as the total number does not exceed 12.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Trustee Induction and Training

All Trustees are given a copy of the charity's articles. Training seminars are being considered for trustees in the coming year.

Responsibilities of the Management Committee

Company Law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee include directors and volunteers.

In accordance with company law, as the company's directors, we certify that:

so far as we are aware, there is no relevant information of which the company's independent examiner was not made aware; and

as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiner was aware of that information.

FINANCIAL REPORT

The net result for the year was a deficit of £8,248 (2021 deficit of £3,359). As a result of the pandemic, rental income was restricted and came to £4,707 for the year as a whole. Thanks for the generous grants from West Suffolk, many disruptive repairs, such as replacing windows, were done while the halls were shut.

Fundraising

Voluntary income for the year, comprising gifts from individual donors stood at £Nil. The charity does not employ professional fundraisers, but holds fundraising events.

Grants and other donations

The charity had cash donations during the year of £70. In addition it received two £10,000 grants from West Suffolk Council on account of operating from two buildings subject to an exemption from rates. Later on during the pandemic, it received a further £20,484 from West Suffolk Council in Business Interruption Grants..

Reserves and investment policy

The trustees consider it prudent to aim to maintain unrestricted reserves equivalent to six months' support costs together with three months' expenditure. This amounts to approximately £10,000. Total unrestricted reserves at 31 March 2021 were £209,117(2020 £200,869). These reserves include the value of the Village Hall itself.

PUBLIC BENEFIT STATEMENT

The Trustees regularly review the charity's activities to ensure the highest benefit to the public. The Trustees confirm that they have considered the guidance contained in the Charity Commission's general guidance on public benefit in setting the charity's aims and objectives and in planning particular activities. The charity exists to run the village hall for the benefit of the people of Lakenheath and surrounding area.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

Examples of steps taken to ensure broad public accessibility include

The hall is regularly booked with a variety of social groups from the village and surrounding area.

Special rates are available for groups operating for the benefit of children, the elderly and other disadvantaged groups.

Events are regularly advertised in the village.

OBJECTIVES AND ACTIVITIES

The charity exists to run the village hall for the benefit of the people of Lakenheath. Towards that end, it endeavours to run the letting of the hall efficiently, to maintain the premises to a high standard and to create a place that village people will want to use.

PLANS FOR FUTURE PERIODS

The charity plans to continue to run the village hall.

TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees (who are also the Directors of Lakenheath Peace Memorial Hall for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the Charity for that period.

In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and accounting estimates that are reasonable and prudent, and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

APPROVED BY THE BOARD ON 1 OCTOBER 2020

Signed

Valerie Jean Little

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAKENHEATH PEACE MEMORIAL HALL

I report on the accounts of the company for the year ended 31/03/2021 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention, apart from those matters in the disclosure statement:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date:

Blackbird Accountancy
Taxation and accountancy
The Old Rectory
Worlington

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2021

Bury St Edmunds
Suffolk
IP28 8RU
01638711642

**Statement of Financial Activities
for the year ended 31/03/2021**

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	40,554	-	40,554	9,510
Income from charitable activities	4,777	-	4,777	33,007
Total Income and endowments	45,331	-	45,331	42,517
Expenses				
Costs of generating funds				
Expenditure on Raised funds	315	-	315	2,114
Expenditure on Charitable activities	36,768	-	36,768	43,762
Total Expenses	37,083	-	37,083	45,876
Net gains on investments				
Net Income	8,248	-	8,248	(3,359)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	8,248	-	8,248	(3,359)
Total funds brought forward	200,869	-	200,869	204,228
Net funds carried forward	209,117	-	209,117	200,869

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	2	166,157	166,157
Investments	3	1	1
		<u>166,158</u>	<u>166,158</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	1,660	3,834
Cash at bank and in hand		<u>42,299</u>	<u>31,877</u>
		43,959	35,711
CREDITORS: Amounts falling due within one year	5	<u>1,000</u>	<u>1,000</u>
NET CURRENT ASSETS		<u>42,959</u>	<u>34,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>209,117</u>	<u>200,869</u>
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		<u>209,117</u>	<u>200,869</u>
		<u>209,117</u>	<u>200,869</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 31/07/2021 and signed on their behalf by

.....
Valerie Jean Little
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Lakenheath Peace Memorial Hall

1h. Investments

Fixed asset investments are shown at cost less amounts written off.
Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Total £
Cost		
At 01/04/2020	166,157	166,157
At 31/03/2021	<u>166,157</u>	<u>166,157</u>
Depreciation		
At 31/03/2021	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2021	<u>166,157</u>	<u>166,157</u>
At 31/03/2020	<u>166,157</u>	<u>166,157</u>

3. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/04/2020	<u>1</u>	<u>1</u>
At 31/03/2021	<u>1</u>	<u>1</u>
Amortisation		
Net Book Amounts		
At 31/03/2021	<u>1</u>	<u>1</u>
At 31/03/2020	<u>1</u>	<u>1</u>

4. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	228	2,402
Other debtors	<u>1,432</u>	<u>1,432</u>
	<u>1,660</u>	<u>3,834</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2021 there were 5 members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	200,869	45,331	(37,083)	-	209,117
	<u>200,869</u>	<u>45,331</u>	<u>(37,083)</u>	<u>-</u>	<u>209,117</u>

8. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£

Village Hall

Lakenheath Peace Memorial Hall / Lakenheath Community Centre

The Village Hall Ltd

Trading subsidiary

9. THE VILLAGE HALL LTD

The Village Hall Limited, company registration number 09734566, was incorporated in August 2015 and is a wholly-owned trading subsidiary.

Lakenheath Peace Memorial Hall

**Incoming Resources
for the year ended 31/03/2021**

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants		
Grant income	40,484	-
	40,484	-
Donations		
Donations	70	9,510
	70	9,510
	<u>40,554</u>	<u>9,510</u>
Charitable Activity		
Hall rental	4,777	32,654
Miscellaneous refunds	-	353
	4,777	33,007
	<u>4,777</u>	<u>33,007</u>
	<u>45,331</u>	<u>42,517</u>

Lakenheath Peace Memorial Hall

Expenses
for the year ended 31/03/2021

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Fund-raising supplies	-	1,113
Entertainment costs	315	1,001
	<u>315</u>	<u>2,114</u>
	<u>315</u>	<u>2,114</u>
Charitable Activities		
Hall Rental		
Rates	1,395	1,483
Heat and light	3,106	6,906
Cleaning	3,033	11,015
Repairs and renewals	25,164	18,910
Computer costs	309	824
Insurance	1,204	1,587
Postage	11	28
Stationery & office supplies	80	110
Telephone	585	746
Subscriptions	656	-
Licences	-	1,100
Sundry expenses	-	28
	<u>35,543</u>	<u>42,737</u>
Governance Costs		
Accountancy	1,225	1,025
	<u>1,225</u>	<u>1,025</u>
	<u>37,083</u>	<u>45,876</u>