

ST LUKES PCC EDGBASTON, BIRMINGHAM

Charity Registration number : 1161342

**REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

ST LUKES PCC EDGBASTON, BIRMINGHAM

YEAR ENDED 31 DECEMBER 2024

TRUSTEES ANNUAL REPORT

Administrative Information

Registered Charity Number	1161342
Principal / registered address	St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT
Bankers	Lloyds Bank 36-38 New Street, Birmingham, B2 4LP CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ Stewardship 1 Lamb's Passage, London EC1Y 8AB
Auditors	Knight Goodhead Limited 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, S053 3DA

St Luke's Edgbaston is part of the Diocese of Birmingham within the Church of England. The correspondence address is Vicar, St Luke's Edgbaston, Great Colmore Street B15 2AT. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006).

The PCC Members who have served at any time from 1st January 2024 until the date of this report was approved are:

Ex Officio Members — Clergy & Lay Workers

Rev'd Tim Hughes (Chair) – Vicar
Rev'd Nick Drake – Priest of the Parish
Rev'd Ali Herbert – Priest of the Parish
Rev'd Timothy Bateman – Priest of the Parish (left February 2024)
Rev'd Pete Norris – Priest of the Parish (joined September 2024)
Rev'd Mike Darbandi — Curate
Rev'd Amy Tan — Curate (left February 2024)
Rev'd James Leavy — Curate (joined July 2024)
Rev'd Katie Stock — Curate (became Curate-in-Charge of the Parish of Christchurch Summerfield January 2023)
Paul Nelson — Licensed Lay Worker (joined December 2024)

Ex Officio Members — Church Wardens

Jonathan Pearson – Church Warden
Mamfuka Mudere – Church Warden

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Elected Members

Hannah Miller (PCC Secretary)
James Bird (Safeguarding Lead)
Olver Snelling
Sophie Crew
Nick Harding
Frank Harper (Treasurer)
Susan Mountford

Handsworth & Central Deanery Synod Elected Members (ex-officio)

Gavin Darman (resigned October 2024)
Lucy Cavell
Joshua Wilson
Akhil Shah
Keith Kaselampao
Henry Rattle

Birmingham Diocesan Synod Elected Members (ex-officio)

Daniel Lonergan (joined August 2024)
Ifeoluwa Obakin (joined August 2024)
Jonathan Pearson (as well as Church Warden) (joined October 2024)

Co-opted Members

William McKemey
Darlene Cons

There are a further 3 Deanery Synod Reps on the Kings Norton, Moseley & Solihull Deanery Synod who represent Gas Street South and don't sit on the St Luke's PCC.

Structure, Government and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Luke's Edgbaston, the membership of the PCC consists of the Vicar, the Parish Priests, the Church Wardens and then seven members elected by the congregation who are on the electoral roll of the Church (one of which is the PCC Secretary). In addition, there are six ex officio members who are members of the PCC by virtue of their membership of Deanery Synod.

On 22nd January 2022, a Bishops Mission Order (BMO) set up the Mission Initiative to be known as Gas Street South. That BMO noted the following;

Organisation, governance, finance and management and control of property;

As part of the Gas Street family the Mission Initiative will operate from within the structures of Gas Street.

There are two representatives from each church location (Gas Street Church, Gas Street St Luke's and Gas Street South) to ensure representation and good governance.

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Ahead of the launch of Gas Street Longbridge in February 2024, a Service Level Agreement was signed by St John the Baptist Longbridge PCC in November 2023 to delegate the operational running of Gas Street Longbridge to St Luke's Edgbaston PCC and its staff team. St John's remains an independent PCC responsible for its building, safeguarding, pattern of worship and insurance.

In the Service Level Agreement, the below was outlined to ensure shared oversight across Gas Street locations:

- Two members of St John's PCC will also be members of the St Luke's PCC to represent the Gas Street Longbridge location
- One of the St John's Churchwardens will be a member of a joint Standing Committee across St Luke's & St John's
- There will be one joint St Luke's and St John's PCC meeting per year

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, the Mission Initiative, and other locations, including deciding on how the funds of the PCC are to be spent. All PCC members are safer recruited, given a role description prior to joining to ensure they understand their responsibilities, and have full safeguarding training which is renewed every three years.

The full PCC meets a minimum of five times a year with an average attendance rate of over 70%.

To ensure effective governance throughout the year, the following bodies are also part of the Governance structure;

Joint Standing Committee –The Standing Committee (SC) as detailed in Church Representation Rules (2017), is a committee of the Parochial Church Council (PCC), and reports to the PCC. Specifically, it is empowered to transact the business of the PCC between the meetings thereof subject to any directions given by the PCC. The SC consists of the Vicar, the Associate Vicar, the two churchwardens, the Treasurer, the PCC Secretary, and a churchwarden from St John's PCC. The Exec Team (Co-Senior Pastor, Executive Lead & Associate Pastor are also in attendance). It was agreed that an additional PCC member may join the meeting from time to time if felt necessary to ensure that all locations were represented.

Location Consultation Group – each church location has a consultation group, chaired by the Location Pastor. These Committees have no delegated authority, but their purpose is to discuss and pray for the location and feedback to the PCC on any decisions or changes they feel are necessary. These location committees will meet several times a year at the discretion of their Chair.

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Exec Team — The Exec Team has delegated responsibility from the PCC for executing the day-to-day management of the church, bringing spiritual and operational leadership and putting Vision & Strategy in place. It is the senior leadership team and the key decision-making body on behalf of the PCC. The Exec Team consists of:

- Rev'd Tim Hughes (Chair) – Co-Senior Pastor & Vicar
- Rachel Hughes – Co-Senior Pastor
- Rev'd Dr Nick Drake – Associate Senior Pastor
- Rev'd Ali Herbert – Associate Pastor
- James Brumwell – Executive Lead

Full terms of reference for the governance structure can be found at www.gasstreet.church/governance

Aims and Purposes

St Luke's Parochial Church Council (PCC) has the responsibility of co-operating with the Vicar, Reverend Tim Hughes and the Parish Priests, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of Gas Street Central (Gas Street, Birmingham) and Gas Street St Luke's (Great Colmore Street, Birmingham).

Objectives and Activities

The PCC is committed to enabling the two locations which make up the parish of St Luke's Edgbaston (Gas Street St Luke's and Gas Street Central) and the Mission Initiative, Gas Street South, to provide light and hope for the people in the city of Birmingham through the worship within the church buildings and through actions and activities in the community and beyond. The PCC is also partnering with St John's to expand its mission to Gas Street Longbridge.

The PCC maintains an overview of worship at all church locations and advises on how the different congregations work together bringing their different gifts and skills to reach more people in Birmingham.

- *Building Church Community in 2024*

This year has seen an exciting growth both in the size of our church community and its representation. We have seen 18% more attending across locations at the end of 2024 compared to the end of 2023. We launched an additional evening gathering at Gas Street Central in October 2024 to create more space for people to worship. We saw 328 make a commitment to Jesus in 2024. We regularly have over 120 Kids on a Sunday, and we baptised 132 people in 2024.

The community continues during the week as church members gather in our Gas Street Communities - relaunched in May 2024 these are now spaces where over 700 people can grow, learn and discover together in the context of community. Our youth and student mid-week groups are also growing and thriving as we seek to provide church community for all ages; with over 150 young people and around 130 students engaged.

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One of our aims is to build a church community that is diverse and represents the diversity of the city we live in. Whilst recognising we have a lot more to do, we are encouraged by the increased diversity we have seen in the last few years:

- 38% of the adult congregation we have data for belong to ethnic minority groups (*compared with 24.8% in Sept 21*) - *this doesn't include around 150 people in our International Fellowship Community who are not registered on our database due to language barriers*
- 18% of the Staff Team belong to ethnic minority groups (*compared to 10% in 2018*)
- 38% of those serving on GS Teams are from ethnic minority groups (*compared to 23% in Sept 2021*)
- 40% of GS Communities have ethnic minority leaders (*compared to 30% in Sept 2021*)
- 31% of our GS Leaders belong to ethnic minority groups (*compared to 27% in February 2023*)
- 78 nations are represented in our community (*compared to 51 in February 2023*)

Our International Fellowship Community continue to gather with us on Sunday mornings at Gas Street Central and mid-week at Gas Street St Luke's, enabling this community to meet and worship in their own language.

- *Expanding Church Community in 2024*

Church planting and opening more locations to extend our church community has always been a key part of the church. During this year we have launched Gas Street Longbridge which is already a thriving community, with over 200 people each week (inc. 40 Kids & Youth) and we've seen over 40 people give their lives to Jesus and 12 baptisms.

- *Reaching the wider Community around our Church Community in 2024*

Love Your Neighbour's presence in Attwood Green & Lee Bank in 2024 has made a real, tangible difference to the lives of those in our local area. We have provided the following services alongside building relationships with the local community:

- **Foodbank weekly delivery** — this is by referral only
- **CAP Debt Centre** – advising and supporting those struggling with debt to become debt-free
- **The Community Shop** – members receive a weekly food shop for £4.50 including fresh fruit and veg, meat and dairy. To be eligible members must live 1.6km from our building and be in receipt of means-tested benefits. This service is well known in the city, and supported by the Council
- **CAP Job club** – a course supporting those looking for work as well as 1:2:1 support
- **Kids Matter** – a course and community for parents and carers of under 12s
- **ESOL classes** – we had two classes throughout the year (beginnings and intermediate)
- **Community Choir** – a space to build confidence and community
- **Craft Club** – a place to be creative and build community
- **Leadership For Life** – an Emerging Leaders course we ran 3 times in 2024, and have seen remarkable tangible life changes
- **Community Meals** – provided through Colmore Coffee, a free hot two-course meal twice a week

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- **Bright Music, as part of Colmore Coffee** – a small charge for these classes, ranging from 0-4 years old
- **Love Christmas** – during the Christmas period we distributed 'Bags of Kindness' across the city for those in need, delivered Christmas Hampers and put on Christmas Family Fun Day

We have also been a Warm Welcome space, advertised across many platforms, providing a place for people to be warm, seen, and welcomed without needing to spend a penny. Our Pay It Forward system at Colmore Coffee has really helped to support this.

Missional Giving

The PCC made a commitment to give away 10% of it's giving for missional purposes. Grants are given to external organisations and to Missional Partners which are approved each year by the PCC, in line with mission principles & values:

Mission Principles - the PCC believes mission should include the following:

1. To proclaim the Good News of the Kingdom
2. To teach, baptise and nurture new believers
3. To respond to human need by loving service
4. To seek to transform unjust structures of society and pursue peace and reconciliation
5. To strive to safeguard the integrity of creation and sustain and renew the life of the earth

These principles are based on the five marks of mission that were developed by the Anglican Consultative Council between 1984 and 1990 and stem from the understanding that God's glory is to be declared to all nations.

Mission Values - the PCC believes mission should be:

1. Faithful to the clear teaching of scripture
2. Done in the power of the Holy Spirit
3. Done in partnership with the local church
4. Culturally relevant and appropriate

Mission Priorities - the PCC's mission priorities are:

1. To extend Jesus' Kingdom in the City of Birmingham
2. To extend Jesus' Kingdom through church planting and church resourcing, including enabling worship
3. To extend Jesus' Kingdom to vulnerable children

Missional Partners are selected and proposals will be assessed against these principles, values and priorities. One-off gifts may be given to other organisations that are in line with the principles & values, at the Standing Committee's discretion.

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Electoral Roll for the Parish

Currently there are 498 on the St Luke's Parish Electoral Roll as recorded at the APCM April 2024. There are a further 63 on the Gas Street South Mission Initiative Roll as recorded at the APCM April 2024.

Future Plans

Throughout 2025, the PCC intends to keep growing the church community across four locations and has a commitment to church planting across Birmingham and beyond. There will be a particular focus on prayer & worship, including establishing more regular prayer meetings and an annual conference.

Financial Review

The Gas St building was purchased by the Birmingham Diocese in 2015 and all the funds raised and project spend was handled on behalf of St Luke's by the Birmingham Diocese Board of Finance (BDBF) until 30th June 2016. To enable the BDBF to fund the purchase the Gas St congregation committed to service two loans: (i) a loan of £730,000 with interest being charged at base rate plus 0.5% (renegotiated during the year from base rate plus 3.5%); and (ii) and an interest free loan of £340,000 repayable in annual instalments over 5 years, which was repaid in full during 2021. The loan balance outstanding as at 31st December 2024 was £530,911.

During 2023 the church sold its property in Princess Street, Birmingham and purchased a new property using the sale proceeds as well as a mortgage from Stewardship. The balance outstanding on this mortgage as at 31st December 2024 was £239,252.

The total income for the year ended 31 December 2024 on unrestricted funds was £1,963,269 (2023: £1,660,701). The details of the income from donations of £1,471,473 (2023: £1,128,524) are shown in the Financial Statements. The Great Colmore Street church centre is used significantly by the local community and produced an income for the year of £143,048 (2023: £80,743).

The restricted fund income for the year of £479,456 (2023: £259,958) included a generous gift of £30,393 from St Martin Trustees to help provide financial support for staff costs.

As shown in the Funds note of the account (Note 14), the church received funding from Birmingham Diocesan Finance Board for the running of Gas Street South and Gas Street Longbridge via their Strategic Development Fund. We also received matched funding of £26,000 from the Church Revitalisation Trust under the Love Your Neighbour (LYN) scheme agreement.

The total expenditure for the year in respect of unrestricted funds on Christian ministry was £1,762,991 (2023: £1,901,140) and this included total direct staff costs of £406,447 (2023: £808,902).

The net result for the year shows a surplus of £133,010 (2023: deficit of £209,964), and an unrestricted funds balance of £1,180,086 (2023: £979,698).

At 31 December 2024, total funds stood at £1,275,105 (2023: £1,152,096). This includes £105,020 in various restricted funds (2023: £172,398) and £530,570 in various funds designated by the PCC for particular purposes (2023: £563,608). General Funds totalled £649,516 (2023: £416,090) at the year end.

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Reserves Policy

As highlighted in last year's report, during 2024 the PCC reviewed the reserves policy to ensure that it was 'fit for purpose' based on our differing activities taking into account the three risk elements of Running Reserves, Project Reserves and reserves for unknown future events. As a result the PCC agreed to change the reserves policy to 'ensure we maintain sufficient cash to meet at least 2 months' unrestricted payments'. (Previously it was 3 months'.)

At 31 December 2024, our cash reserves totalled £704,267, while our current unrestricted expenditure for 2 months is £293k, so we are within the stated reserves policy.

Additional Information

The PCC would like to thank all the volunteers on both church sites who work tirelessly to make St Luke's Edgbaston a welcoming, worshiping and outward looking community. Many of these volunteers go unseen and unrecognised but the PCC is so thankful for their commitment, energies and time.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the charities SORP
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by

F J Harper

Trustee

Date:

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM

Opinion

We have audited the financial statements of St Luke's PCC, Edgbaston (the Charity), for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the Charity through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CJ GOODHEAD FCA

Dated:

Senior Statutory Auditor

Knight Goodhead Limited

Chartered Accountants and Statutory Auditors

7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds	Total 2024	Total 2023 (restated)
	Notes	£	£	£	£
INCOME					
Donations and legacies		1,471,473	78,577	1,550,050	1,190,037
Charitable activities		304,590	523	305,113	261,721
Trading activities		141,618	1,430	143,048	80,743
Investments		7,065	3	7,068	7,001
Other income		38,523	398,923	437,446	381,157
Total income	3	1,963,269	479,456	2,442,725	1,920,659
EXPENDITURE					
Charitable activities	4	1,762,881	546,834	2,309,715	2,155,890
Total expenditure		1,762,881	546,834	2,309,715	2,155,890
NET (EXPENDITURE) / INCOME BEFORE GAINS AND LOSSES		200,388	(67,378)	133,010	(235,231)
Investment gains and losses	9	-	-	-	18,474
Gain on disposal	9	-	-	-	6,793
NET (EXPENDITURE) / INCOME BEFORE TRANSFERS		200,388	(67,378)	133,010	(209,964)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		200,388	(67,378)	133,010	(209,964)
FUND BALANCES AT 1 JANUARY 2024		979,698	172,398	1,152,096	1,362,060
FUND BALANCES AT 31 DECEMBER 2024	14	1,180,086	105,020	1,285,106	1,152,096

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments	9	1	1
Tangible assets	8	<u>1,297,830</u>	<u>1,366,453</u>
		1,297,831	1,366,454
CURRENT ASSETS			
Debtors	10	157,395	83,543
Cash at bank and in hand		<u>704,267</u>	<u>638,514</u>
		861,662	722,057
CREDITORS: amounts falling due within one year:	11	<u>(177,925)</u>	<u>(168,236)</u>
NET CURRENT ASSETS		683,737	553,821
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,981,568</u>	<u>1,920,275</u>
CREDITORS: amount falling due in more than one year	12	<u>(696,462)</u>	<u>(768,179)</u>
		<u>1,285,106</u>	<u>1,152,096</u>
FUNDS	13-15		
Unrestricted:			
Designated		530,570	563,608
Other unrestricted		<u>649,516</u>	<u>416,090</u>
		1,180,086	979,698
Restricted		<u>105,020</u>	<u>172,398</u>
TOTAL FUNDS		<u>1,285,106</u>	<u>1,152,096</u>

Signed on behalf of the PCC by:

.....
F J Harper
Trustee

Date:

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2023 (restated)
	Notes	£	£
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	237,186	(43,514)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		7,068	7,001
Purchase of fixed assets		(56,821)	(525,587)
Disposal of investments		-	640,241
CASH FLOWS FROM FINANCING ACTIVITIES			
Mortgage repayments		(5,779)	(4,969)
Diocese loan repayments		(65,580)	(67,146)
Interest paid		(50,321)	(64,615)
NET CASH FLOW		<u>65,753</u>	<u>(58,589)</u>

		2024	2023 (restated)
		£	£
Cash at the end of the year	2	704,267	638,514
Cash at start of the year		<u>638,514</u>	<u>697,103</u>
Increase/(decrease) in cash in the year		<u>65,753</u>	<u>(58,589)</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

1 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023 (restated)
	£	£
Net movement in funds for the year	133,010	(209,964)
Dividends and interest received	(7,068)	(7,001)
Interest paid	50,321	64,615
Depreciation	125,444	100,948
Decrease/(increase) in debtors	(73,852)	38,976
(Decrease)/increase in creditors	9,331	(5,821)
(Gain) on investments	-	(25,267)
Net cash flow from operating activities	<u>237,186</u>	<u>(43,514)</u>

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank and in hand	<u>704,267</u>	<u>638,514</u>

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

3 ANALYSIS OF CHANGE IN NET DEBT

	2023	Cash flows	Other non-	2024
			cash changes	
	£	£	£	£
Cash at bank and in hand	638,514	65,753	-	704,267
Borrowings				
Debt due within one year	(73,343)	90,373	(90,731)	(73,701)
Debt due after one year	(768,179)	-	71,717	(696,462)
	(841,522)	90,373	(19,014)	(770,163)
TOTAL	(203,008)	156,126	(19,014)	(65,896)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019). They are prepared under the historical costs convention except for the revaluation of fixed asset investments.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in notes 13 and 14.

Designated funds are funds earmarked by the trustees for a specific project/purpose.

(c) Income

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

- **Donations and legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

- **Charitable activities**

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

- **Trading activities**

Rental income from the letting of the Centre is recognised when the rental is due.

- **Investments**

Dividends and interest are accounted for when receivable.

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluations of investments at 31 December.

- **Other income**

Other income is accounted for when receivable.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

• **Charitable Activities**

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

(e) Fixed assets

The buildings at Great Colmore Street comprise an integrated Church and Church Centre. These are operated under a long term lease (99 years from 1 September 2007) from the Birmingham Diocesan Trust. The lease is restrictive and has no commercial value, so the accounts continue to show the property at its historical cost of £nil.

The Gas Street premises is held on a long leasehold at a value equivalent to the cost of refurbishment. Depreciation is on a straight line basis over a 14 year period which mirrors the period over which the PCC is paying for the associated loan.

The freehold property at Middleton Hall Road is depreciated over 50 years.

No value is placed on movable church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal.

All expenditure incurred during the year on non-consecrated buildings is written off as expenditure in the SOFA and separately disclosed. Expenditure on movable church furnishings is capitalised where the cost exceeds £5,000.

Equipment used within the church premises is depreciated on a straight line basis over 4 years (AV computer and fixtures and fittings).

(f) Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 ADMINISTRATIVE INFORMATION

The charity is unincorporated and was registered on 20 April 2015 with the Charity Commission in England and Wales. The registered number is 1161342.

The registered office of the charity is St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

3 INCOME	Unrestricted funds	Restricted funds	Total 2024	Total 2023 (restated)
	£	£	£	£
DONATIONS AND LEGACIES				
Planned or one-off giving	1,147,198	71,527	1,218,725	920,869
Collections	80,720	2,308	83,028	71,780
Tax recovery	243,555	4,742	248,297	197,388
Total donations and legacies	1,471,473	78,577	1,550,050	1,190,037
CHARITABLE ACTIVITIES				
Event income	304,590	523	305,113	261,721
	304,590	523	305,113	261,721
TRADING ACTIVITIES				
Community area hire	62,355	-	62,355	18,800
Community area sales	79,263	1,430	80,693	61,943
	141,618	1,430	143,048	80,743
INVESTMENTS				
Dividends	304	3	307	4,024
Interest	6,761	-	6,761	2,977
	7,065	3	7,068	7,001
OTHER INCOME				
Grant income	500	398,923	399,423	320,586
Gas Street Music income	18,137	-	18,137	50,434
Other income	19,886	-	19,886	10,137
	38,523	398,923	437,446	381,157
TOTAL INCOME	1,963,269	479,456	2,442,725	1,920,659

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

4 EXPENDITURE

	Unrestricted funds	Restricted funds	Total 2024	Total 2023 (restated)
	£	£	£	£
CHARITABLE ACTIVITIES				
Missionary and charitable giving (see also note 5)				
Mission	16,624	75,629	92,253	120,184
Grants paid out	132,750	30,000	162,750	36,695
	149,374	105,629	255,003	156,879
Church events				
Worship costs	23,605	-	23,605	12,036
Community events	345,390	21,460	366,850	267,817
Community area trading costs	20,035	85	20,120	20,117
Depreciation on AV equipment	28,852	-	28,852	16,413
	417,882	21,545	439,427	316,383
Ministry				
Fees paid to Diocese	204,472	-	204,472	190,851
	204,472	-	204,472	190,851
Staff				
Salary, pensions, housing of youth & pastoral workers	406,447	419,022	825,469	944,145
Staff training	11,771	-	11,771	21,835
Depreciation on clergy housing	10,892	-	10,892	11,346
	429,110	419,022	848,132	977,326
Church and Centre running expenses				
Church running costs	77,231	13	77,244	84,689
Facilities costs	181,464	-	181,464	162,582
Insurance	1,261	-	1,261	4,099
Building development	55,496	-	55,496	28,550
Depreciation on leasehold improvements	61,215	-	61,215	61,215
	376,667	13	376,680	341,135
Support Costs				
Office costs	72,216	-	72,216	50,704
Subscriptions	2,821	-	2,821	2,969
Bank charges	18,785	625	19,410	13,321
Travel costs	2,781	-	2,781	11,718
Fundraising	3,275	-	3,275	8,283
Accountancy	10,692	-	10,692	9,732
Interest on loans	50,321	-	50,321	64,615
Depreciation on fixtures and fittings	24,485	-	24,485	11,974
	185,376	625	186,001	173,316
TOTAL EXPENDITURE	1,762,881	546,834	2,309,715	2,155,890

Included within accountancy above are amounts due to the auditors in relation to audit of £10,320 (2023: £9,600).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

5 GRANTS

Grants and donations totalled £162,750 (2023: £36,695) and were all paid by the charity. The following donations were made to institutions and totalled more than £1,000:

Anchor Church Birmingham	£15,000
Christchurch Summerfield	£15,000
Christians Against Poverty Debt Centre	£10,000
Elam	£30,000
Elayos	£5,000
Embrace Birmingham	£5,000
Home for Good & Safe Families	£10,000
Karis Neighbour Scheme	£5,000
Kids Club Kampala	£5,000
Lighthouse Church	£15,000
Mannberg Campaign	£2,500
Newbegin Community Trust	£5,000
Open Doors	£20,000
Urban Devotion	£20,000

6 STAFF COSTS

Number of employees

The average number of employees during the year was 40 (2023: 49).

Staff costs relate to all direct and indirect staff costs.

Employment costs	2024	2023 (restated)
	£	£
Wages and salaries	718,558	862,143
Social security costs	52,689	58,710
Other pension costs	19,974	23,292
	<u>791,220</u>	<u>944,145</u>

During the year two members of key management personnel were paid remuneration and benefits totalling £55,926 (2023: four members paid a total of £117,872).

There were no employees whose annual remuneration was £60,000 or more.

Pay for Key Management Personnel is set by members of the Standing Committee within agreed salary bands approved by the PCC for all staff.

See note 16 for disclosure of payments made to related parties.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

7 RESTATEMENT

The charity owns 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294). The company was dissolved on 14 January 2025.

The subsidiary had no activity during the year and is immaterial in size. As a result, consolidated accounts have not been prepared.

The prior year SOFA has been restated to reflect the entity rather than group accounts. The impact on total fund balances at 1 January 2023 is an increase of £40,443 from £1,321,617 to £1,362,060 and at 31 December 2023 an increase of £385 from £1,151,711 to £1,152,096.

8 TANGIBLE ASSETS

Charity	Freehold Property £	Leasehold improvements £	AV equipment £	Fixtures & Fittings £	Total £
COST					
At beginning of year	680,759	831,056	166,657	88,726	1,767,198
Additions	-	-	15,495	41,326	56,821
Disposals	-	-	(51,070)	-	(51,070)
At end of year	680,759	831,056	131,082	130,052	1,772,949
DEPRECIATION					
At beginning of year	11,346	259,032	78,758	51,609	400,745
Charge for year	10,892	61,215	28,851	24,486	125,444
Disposals	-	-	(51,070)	-	(51,070)
At end of year	22,238	320,247	56,539	76,095	475,119
NET BOOK VALUE					
At end of year	658,521	510,809	74,543	53,957	1,297,830
At beginning of year	669,413	572,024	87,899	37,117	1,366,453

All fixed assets belong to the charity.

9 FIXED ASSET INVESTMENTS

The gains shown in the SOFA for 2023 relate to a gain on the sale of a fixed asset investment property and gain on CCLA investments also sold within that year.

Investment in subsidiary undertakings at 1 January 2024 and 31 December 2024	£ <u>1</u>
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The charity owns 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294). The company was dissolved on 14 January 2025.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

10 DEBTORS

	2024 £	2023 £
Trade debtors	83,518	37,045
Gift aid tax recoverable	19,450	2,910
Prepayments and accrued income	27,833	20,372
Other debtors	26,594	22,832
Amounts due from subsidiary undertaking	-	384
	<u>157,395</u>	<u>83,543</u>

11 CREDITORS: amounts falling due within one year

	2024 £	2023 £
Diocesan loans	66,363	66,363
Mortgage	7,338	6,980
Accruals	15,524	9,598
Other creditors	79,942	37,909
Deferred income	8,758	47,386
	<u>177,925</u>	<u>168,236</u>

12 CREDITORS: amounts falling due after one year

	2024 £	2023 £
Diocesan loan	464,548	530,128
Mortgage	231,914	238,051
	<u>696,462</u>	<u>768,179</u>

In 2019 the PCC was party to the leasehold agreement for the Gas Street site and took on a loan from the Diocese in respect of the refurbishment costs of £730,000 bearing interest at 3.5% above base. The rate was renegotiated to 0.5% above base, beginning in January 2024. Repayments commenced in September 2022, with the amount due in less than 1 year shown in Diocesan loans in Note 11.

The mortgage is for a property purchased in the prior year. This loan is secured on the property to which it relates.

Of the above amount, £396,844 is due in more than 5 years (2023: £471,007 due in more than 5 years).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

13 FUNDS

The restricted funds are established for the following purposes:

St Martins Trustees	To support staff costs.
Collections	These are collections for specific external causes and projects.
Middle East	Funds from a collection where the first £30,000 was pledged to fund work in the Middle East.
Strategic Development Fund - GS South	This represents funding by the Birmingham Diocese Board of Finance to cover costs of running the Gas Street South congregation.
Strategic Development Fund - GS Longbridge	This represents funding by the Birmingham Diocese Board of Finance to cover costs of running the Gas Street Longbridge congregation.
Love Your Neighbour - Ukraine	Funding from the 'Church Revitalisation Trust' specifically for spending on activities and support for Ukrainian refugees.
Love Your Neighbour - Gas Street	Funds for the Love Your Neighbour ('LYN') community project. This includes funding support from the Church Revitalisation Trust for spending on all LYN activity, as well as funds collected by Gas Street Church for this purpose. The transfer in to this fund represents part of the match-funding (required by the grant for this purpose) not covered by restricted donation income.
Love Your Neighbour - Kids	This represents grants received from 'Street Games UK' to fund summer clubs for primary school aged children.
Love Your Neighbour - Food	This represents a grant from Birmingham City Council under their "Warm Welcome" scheme.

The designated funds are established for the following purposes:

Repair fund	To fund repair works required on the church building.
Missions fund	Each year, the church aims to dedicate at least 10% of its giving for missional purposes. Grants are given to external organisations and to Missional Partners which are approved each year by the PCC in line with mission principles & values as set out in the Missional Partnerships policy. One-off gifts may be given to other organisations that are in line with the principles & values at the Standing Committee's discretion.
Middleton Hall Road	This represents the carrying value of the property bought in the prior year, less the outstanding mortgage on it.
Orchard seed funding	The church intends to set up The Orchard as its own organisation. £25,000 was set aside in 2023 to facilitate this, and has been paid across to the new charity in February 2025.
Worship For Everyone seed funding	The church intended to support the ministry of Worship for Everyone when it was planned to be established within an independent charity, and set aside £25,000 during 2023 to facilitate this. In the event, Worship for Everyone was instituted as a Ltd company and the PCC of St Luke's therefore resolved to return the funds to the Mission Fund.
Love Your Neighbour (designated)	A fund set aside towards match-funding Love Your Neighbour grants in 2024.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

14 MOVEMENT IN FUNDS

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2024 £
Restricted funds					
St Martins Trustees	-	30,393	(30,393)	-	-
Collections	16,658	-	(16,658)	-	-
Middle East	-	30,000	(30,000)	-	-
Strategic Development Fund - GS South	-	83,906	(83,906)	-	-
Strategic Development Fund - GS Longbridge	-	227,890	(227,890)	-	-
Love Your Neighbour - Ukraine	22,266	-	(7,112)	-	15,154
Love Your Neighbour - Gas Street	133,474	82,307	(130,977)	-	84,804
Love Your Neighbour - Kids	-	19,960	(14,898)	-	5,062
Love Your Neighbour - Food	-	5,000	(5,000)	-	-
	172,398	479,456	(546,834)	-	105,020
Designated funds					
Repair fund	52,880	-	(20,186)	-	32,694
Missions fund	-	-	(132,750)	150,011	17,261
Middleton Hall Road	424,382	-	(29,123)	24,010	419,269
Orchard seed funding	25,000	-	-	-	25,000
Worship for Everyone seed funding	25,000	-	-	(25,000)	-
Love Your Neighbour (designated)	36,346	-	-	-	36,346
	563,608	-	(182,059)	149,021	530,570
Other unrestricted funds	416,090	1,963,269	(1,580,822)	(149,021)	649,516
Total funds	1,152,096	2,442,725	(2,309,715)	-	1,285,105

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2024 are represented by:

	Restricted funds £	Designated funds £	Other unrestricted funds £	Total 2024 £
Tangible fixed assets	-	658,521	639,309	1,297,830
Fixed asset investment	-	-	1	1
Current assets	105,020	111,301	645,341	861,662
Current liabilities	-	(7,338)	(170,587)	(177,925)
Long term liabilities	-	(231,914)	(464,548)	(696,462)
	105,020	530,570	649,516	1,285,106

Fund balances as at 31 December 2023 are represented by:

	Restricted funds £	Designated funds £	Other unrestricted funds £	Total 2023 £
Tangible fixed assets	-	669,413	697,040	1,366,453
Fixed asset investment	-	-	1	1
Current assets	172,398	139,226	410,433	722,057
Current liabilities	-	(6,980)	(161,256)	(168,236)
Long term liabilities	-	(238,051)	(530,128)	(768,179)
	172,398	563,608	416,090	1,152,096

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

16 RELATED PARTY TRANSACTIONS

During the year twelve trustees were reimbursed expenses totalling £3,439 (2023: nine trustees totalling £2,894) for reimbursable travel costs, refreshments and purchases for the charity. Two trustees received gifts totalling £2,470 (2023: one trustee received £2,000).

During the year relatives of four trustees were reimbursed expenses totalling £2,843 (2023: £nil).

During the year two trustees were paid salary and benefits totalling £19,720 (2023: £26,593 paid to two trustees). This was not related to their role as trustees.

During the year relatives of four trustees were paid salary and benefits totalling £48,249 (2023: five relatives paid £95,216).

During the year relatives of two trustees were paid £13,230 for providing consultancy services to the charity (2023: £nil).

Urban Devotion, a charity of which H Miller, trustee, is also a trustee, was paid donations totalling £20,050 by the charity (2023: £nil).

King's Cross Church, a charity of which F Harper, trustee, is also a trustee, was paid a total of £6,099 by the charity for goods and services, plus a donation of £500 (2023: £nil).

Christchurch Summerfield, a charity of which K Stock, trustee, is also a trustee, was paid donations totalling £15,000 by the charity (2023: £nil).

Dreambridge Limited, trading as Worship for Everyone, a company of which N Drake, trustee, is a director, was paid £3,392 for goods and services (2023: £nil).

17 COMMITMENTS

At the balance sheet date the charity had remaining commitments under operating leases of £2,003 (2023: £3,299).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

18 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds (restated) £	Restricted funds (restated) £	Total 2023 (restated) £
INCOME			
Donations and legacies	1,128,524	61,513	1,190,037
Charitable activities	261,721	-	261,721
Trading activities	65,124	15,619	80,743
Investments	7,001	-	7,001
Other income	198,331	182,826	381,157
Total income	1,660,701	259,958	1,920,659
EXPENDITURE			
Charitable activities	1,901,140	254,750	2,155,890
Total expenditure	1,901,140	254,750	2,155,890
NET INCOME BEFORE GAINS AND LOSSES	(240,439)	5,208	(235,231)
Investment gains and losses	18,474	-	18,474
Gain on revaluation of fixed asset investments	6,793	-	6,793
NET INCOME BEFORE TRANSFERS	(215,172)	5,208	(209,964)
Transfers between funds	(9,370)	9,370	-
NET MOVEMENT IN FUNDS	(224,542)	14,578	(209,964)
FUND BALANCES AT 1 JANUARY 2023	1,204,240	157,820	1,362,060
FUND BALANCES AT 31 DECEMBER 2023	979,698	172,398	1,152,096

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

19 COMPARATIVE MOVEMENT IN FUNDS

	Balance at 1 January 2023 £	Income £	Expenditure £	Gain / (loss) on Investments £	Transfers between funds £	Balance at 31 December 2023 £
Restricted funds						
St Martins Trustees	-	26,299	(26,299)	-	-	-
Collections	-	17,092	(434)	-	-	16,658
Love Your Neighbour - Kids	-	9,840	(9,840)	-	-	-
Love Your Neighbour - Ukraine	35,188	10,698	(23,620)	-	-	22,266
Love Your Neighbour - Gas Street	87,002	196,029	(194,557)	-	45,000	133,474
Worship Central	35,630	-	-	-	(35,630)	-
	157,820	259,958	(254,750)	-	9,370	172,398
Designated funds						
Assistant Clergy	28,325	-	(28,325)	-	-	-
Repair fund	72,019	-	(19,139)	-	-	52,880
Missions fund	73,717	-	(36,491)	-	(37,226)	-
Capital fund	21,975	-	-	-	(21,975)	-
Middleton Hall Road	-	-	-	-	424,382	424,382
Orchard seed funding	-	-	-	-	25,000	25,000
Worship for All seed funding	-	-	-	-	25,000	25,000
Love Your Neighbour (designated)	-	-	-	-	36,346	36,346
	196,036	-	(83,955)	-	451,527	563,608
Capital revaluation fund	238,025	-	-	6,793	(244,818)	-
Other unrestricted funds	770,179	1,660,701	(1,766,751)	18,474	(266,513)	416,090
Total funds	1,362,060	1,920,659	(2,105,456)	25,267	(50,434)	1,152,096