

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE EDGBASTON BIRMINGHAM

England & Wales - Charity number 1161342

## Details

---

Other names	ST LUKE'S EDGBASTON
Status	Registered
Legal form	Previously excepted
Registered	2015-04-20
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Gas Street Church Great Colmore Street Birmingham B15 2AT
Phone	01216432795
Email	<a href="mailto:hello@gasstreet.church">hello@gasstreet.church</a>
Website	<a href="http://www.gasstreet.church">www.gasstreet.church</a>

## Activities

---

**Objects:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

**Activities:** Christian worship and outreach activities to the local community and further afield; open to all ages, creeds and cultures. Our main ministry is within the Birmingham area particularly that of the city centre.

## Classification

---

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

---

- Birmingham City

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£2,260,282	£2,183,093	£1,362,294	40
2024-12-31	£2,442,725	£2,309,715	£1,285,106	40
2023-12-31	£1,934,525	£2,129,698	£1,151,711	67
2022-12-31	£2,064,771	£1,768,360	£1,362,060	47
2021-12-31	£1,277,675	£1,251,107	£1,013,706	38
2020-12-31	£1,027,812	£1,036,122	£935,580	26

## Trustees

Name	Role	Appointed
<b>Tim Hughes</b>	Chair	2015-09-06
Akhil Bakul Shah		2020-10-21
Alison Lee		2025-04-30
Andrew John Clark-Coates		2026-04-22
Daniel Joseph Richard Lonergan		2024-08-01
Darlene Cons		2024-10-19
Dr Ifeoluwa Adebola Bodunde Obakin		2024-08-01
Dr Mary Clark		2026-04-22
Dr Oliver Isaac Griffith Snelling		2026-04-22
Hannah Louise Miller		2019-04-29
Hope Lyndsey Plumb		2026-04-22
Jonathan Rupert Mark Pearson		2016-04-17
Noble Tatenda Mudenha		2026-04-22
Pamela Rumbidzai Nyambayo		2025-04-30
Paul Derek Nelson		2024-12-08
Payam Pourfallah		2026-04-22
Prof Nicholas John Harding		2022-05-25
Rev Alison Elizabeth Herbert		2021-09-28
Rev Dr Nicholas James Drake		2021-09-28
Rev James Joseph Leavy		2024-04-24
Rev Jerome Christopher Arthur Daniels		2025-09-22
Rev Peter James Norris		2024-09-02
Ronia Tessa Jamera		2025-07-05
Russell Conrad Lowman		2025-04-30
Ruth Elizabeth Huxley		2026-04-22
Shalomie Brown		2026-04-22
Susan Elizabeth Mountford		2023-04-26

Name	Role	Appointed
William John McKemey		2024-04-24

---

---

# Accounts

---

**ST LUKES PCC EDGBASTON, BIRMINGHAM**

*Charity Registration number : 1161342*

**REPORT AND AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

# ST LUKES PCC EDGBASTON, BIRMINGHAM

## YEAR ENDED 31 DECEMBER 2025

### TRUSTEES ANNUAL REPORT

#### Administrative Information

Registered Charity Number	1161342
Principal / registered address	St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT
Bankers	Lloyds Bank 36-38 New Street, Birmingham, B2 4LP  CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ  Triodos Deanery Road, Bristol, BS1 5AS
Auditors	Knight Goodhead Limited 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, S053 3DA

St Luke's Edgbaston is part of the Diocese of Birmingham within the Church of England. The correspondence address is Vicar, St Luke's Edgbaston, Great Colmore Street B15 2AT. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006).

The PCC Members who have served at any time from 1st January 2025 until the date of this report was approved are:

#### **Ex Officio Members — Clergy & Lay Workers**

Rev'd Tim Hughes (Chair) – Vicar

Rev'd Dr Nick Drake – Priest of the Parish

Rev'd Ali Herbert – Priest of the Parish

Rev'd Pete Norris – Priest of the Parish

Rev'd Jerome Daniels — Priest of the Parish (joined September 2025)

Rev'd Mike Darbandi — Curate (left March 2026)

Rev'd James Leavy — Curate

Rev'd Ronia Jamera — Curate (joined July 2025)

Rev'd Katie Stock — Curate (became Curate-in-Charge of the Parish of Christchurch Summerfield January 2023, St Luke's Edgbaston licence ended October 2025)

Paul Nelson — Curate (from July 2025, previously Licensed Lay Worker)

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2025**

### **Ex Officio Members — Church Wardens**

Hannah Miller — Church Warden (was previously PCC Secretary until April 2025)

Mamfuka Mudere – Church Warden

Jonathan Pearson – Church Warden (term ended April 2025)

### **Elected Members**

James Bird (Safeguarding Lead)

Nick Harding (PCC Secretary from April 2025)

Susan Mountford

Alison Lee (elected April 2025)

Russ Lowman (elected April 2025)

Frank Harper (term ended April 2025, former Treasurer)

Oliver Snelling (term ended April 2025)

Sophie Crew (resigned December 2025)

Hannah Garratt (elected April 2025, resigned February 2026)

### **Handsworth & Central Deanery Synod Elected Members (ex-officio)**

Lucy Cavell

Joshua Wilson

Akhil Shah (Treasurer)

Keith Kaselampao

Henry Rattle

Pamela Nyambayo (elected April 2025)

### **Birmingham Diocesan Synod Elected Members (ex-officio)**

Jonathan Pearson (as well as former Church Warden until April 2025)

Daniel Lonergan

Ifeoluwa Obakin

### **Co-opted Members**

William McKemey

Darlene Cons (co-opted April 2025)

*There are a further 3 Deanery Synod Reps on the Kings Norton, Moseley & Solihull Deanery Synod who represent Gas Street South and don't sit on the St Luke's PCC.*

### **Structure, Government and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At St Luke's Edgbaston, the membership of the PCC consists of the Vicar, the Parish Priests, the Church Wardens and then seven members elected by the congregation who are on the electoral roll of the Church (one of which is the PCC Secretary). In addition, there are six ex officio members who are members of the PCC by virtue of their membership of Deanery Synod.

## **ST LUKES PCC EDGBASTON, BIRMINGHAM YEAR ENDED 31 DECEMBER 2025**

On 22<sup>nd</sup> January 2022, a Bishops Mission Order (BMO) set up the Mission Initiative to be known as Gas Street South. That BMO noted the following;

*Organisation, governance, finance and management and control of property;*

*As part of the Gas Street family the Mission Initiative will operate from within the structures of Gas Street.*

There are two representatives from each church location (Gas Street Church, Gas Street St Luke's and Gas Street South) to ensure representation and good governance.

Ahead of the launch of Gas Street Longbridge in February 2024, a Service Level Agreement was signed by St John the Baptist Longbridge PCC in November 2023 to delegate the operational running of Gas Street Longbridge to St Luke's Edgbaston PCC and its staff team. St John's remains an independent PCC responsible for its building, safeguarding, pattern of worship and insurance.

In the Service Level Agreement, the below was outlined to ensure shared oversight across Gas Street locations:

- Two members of St John's PCC will also be members of the St Luke's PCC to represent the Gas Street Longbridge location
- One of the St John's Churchwardens will be a member of a joint Standing Committee across St Luke's & St John's
- There will be one joint St Luke's and St John's PCC meeting per year

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, the Mission Initiative, and other locations, including deciding on how the funds of the PCC are to be spent. All PCC members are safer recruited, given a role description prior to joining to ensure they understand their responsibilities, and have full safeguarding training which is renewed every three years.

The full PCC meets a minimum of five times a year with an average attendance rate of over 72%.

To ensure effective governance throughout the year, the following bodies are also part of the Governance structure;

*Joint Standing Committee* –The Standing Committee (SC) as detailed in Church Representation Rules (2017), is a committee of the Parochial Church Council (PCC), and reports to the PCC. Specifically, it is empowered to transact the business of the PCC between the meetings thereof subject to any directions given by the PCC. The SC consists of the Vicar, the Associate Vicar, the two churchwardens, the Treasurer, the PCC Secretary, and a churchwarden from St John's PCC. The Exec Team (Co-Senior Pastor, Executive Lead & Associate Pastor are also in attendance).

*Location Consultation Group* – each church location has a consultation group, chaired by the Location Pastor. These Committees have no delegated authority, but their purpose is to discuss and pray for the location and feedback to the PCC on any decisions or changes they feel are necessary. These location committees will meet several times a year at the discretion of their Chair.

# ST LUKES PCC EDGBASTON, BIRMINGHAM

## YEAR ENDED 31 DECEMBER 2025

*Exec Team* — The Exec Team has delegated responsibility from the PCC for executing the day-to-day management of the church, bringing spiritual and operational leadership and putting Vision & Strategy in place. It is the senior leadership team and the key decision-making body on behalf of the PCC. The Exec Team consists of:

- Rev'd Tim Hughes (Chair) – Co-Senior Pastor & Vicar
- Rachel Hughes – Co-Senior Pastor
- Rev'd Dr Nick Drake – Associate Senior Pastor
- Rev'd Ali Herbert – Associate Pastor
- James Brumwell – Executive Lead

Full terms of reference for the governance structure can be found at [www.gasstreet.church/governance](http://www.gasstreet.church/governance)

### **Aims and Purposes**

St Luke's Parochial Church Council (PCC) has the responsibility of co-operating with the Vicar, Reverend Tim Hughes and the Parish Priests, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of Gas Street Central (Gas Street, Birmingham) and Gas Street St Luke's (Great Colmore Street, Birmingham).

### **Objectives and Activities**

The PCC is committed to enabling the two locations which make up the parish of St Luke's Edgbaston (Gas Street St Luke's and Gas Street Central) and the Mission Initiative, Gas Street South, to provide light and hope for the people in the city of Birmingham through the worship within the church buildings and through actions and activities in the community and beyond. The PCC is also partnering with St John's to expand its mission to Gas Street Longbridge.

The PCC maintains an overview of worship at all church locations and advises on how the different congregations work together bringing their different gifts and skills to reach more people in Birmingham.

- *Building Church Community in 2025*

This year has seen an exciting growth both in the size of our church community and its representation. We have seen 14% more attending across locations at the end of 2025 compared to the end of 2024. We saw 315 make a commitment to Jesus in 2025. We regularly have over 120 Kids on a Sunday, and we baptised 134 people in 2025.

There are over 750 people plugged into mid-week communities across the city. Our youth and student mid-week groups are also growing and thriving as we seek to provide church community for all ages; with over 160 young people and around 120 students engaged.

One of our aims is to build a church community that is diverse and represents the diversity of the city we live in. Whilst recognising we have a lot more to do, we are encouraged by the increased diversity we have seen in the last few years:

## ST LUKES PCC EDGBASTON, BIRMINGHAM

### YEAR ENDED 31 DECEMBER 2025

- 49% of the adult congregation we have data for belong to ethnic minority groups (*compared with 38% in January 2025*) - *this doesn't include around 150 people in our Farsi Fellowship Community who are not registered on our database due to language barriers*
- 30% of the Staff Team belong to ethnic minority groups (*compared to 18% in March 2025*)
- 41% of those serving on GS Teams are from ethnic minority groups (*compared to 38% in March 2025*)
- 45% of GS Communities have ethnic minority leaders (*compared to 40% in March 2025*)
- 31% of our GS Leaders belong to ethnic minority groups (*compared to 31% in March 2025*)
- 95 nationalities are represented in our community (*compared to 78 in March 2025*)

Our International Fellowship Community continue to gather with us on Sunday mornings at Gas Street Central and mid-week at Gas Street St Luke's, enabling this community to meet and worship in their own language.

- *Reaching the wider Community around our Church Community in 2025*

Our missional presence in Attwood Green & Lee Bank in 2025 has made a real, tangible difference to the lives of those in our local area. We have provided the following Hope Projects, alongside building relationships with the local community:

- **Foodbank weekly delivery** — this is by referral only
- **CAP Debt Centre** – advising and supporting those struggling with debt to become debt-free, with over £30k of debt relieved in 2025
- **The Community Shop** – members receive a weekly food shop for £4.50, including fresh fruit and veg, meat and dairy. To be eligible, members must live 1.6km from our building and be in receipt of means-tested benefits. This service is well known in the city, and supported by Birmingham City Council
- **CAP Job club** – a course supporting those looking for work as well as 1:2:1 support, which supported 22 to get back into employment in 2025
- **Kids Matter** – a course and community for parents and carers of under 12s
- **Community Choir** – a space to build confidence and community
- **Craft Club** – a place to be creative and build community
- **Leadership For Life** – an Emerging Leaders course we ran in 2025, and we have seen remarkable, tangible life changes
- **Community Meals** – provided through Colmore Coffee, a free hot two-course meal twice a week
- **Bright Music, as part of Colmore Coffee** – musical sessions for children aged 0-4 years old
- **The Big Breakfast** – we served 807 breakfasts across the year to families in Ladywood
- **Kids Summer Club** — for two weeks in August we hosted a holiday club with a free lunch for every child
- **Stay & Play** — a weekly space for parents & toddlers to connect
- **Kids Art Club** — an after-school drop-in for local school children
- **Community Events** — including our Summer Fun Day, Pancake Party, Easter Party, Light Party and Community Christmas Fun Day
- **Love Christmas** – during the Christmas period we distributed 'Bags of Kindness' across the city for those in need, delivered Christmas Hampers and put on Christmas Family Fun Day

# ST LUKES PCC EDGBASTON, BIRMINGHAM

## YEAR ENDED 31 DECEMBER 2025

- **Additional Support** — benefits advice, advocacy and drop-in services weekly through partnering with other agencies and charities

We have also been a Warm Welcome space, advertised across many platforms, providing a place for people to be warm, seen, and welcomed without needing to spend a penny. Our Pay It Forward system at Colmore Coffee has really helped to support this.

We also launched our signposting strategy which is designed to engage the church congregation in missional activities across the city. Integrating mission into the life of our church across all locations is going to be a focus throughout 2026.

### **Missional Giving**

The PCC made a commitment to give away 10% of its giving for missional purposes. Grants are given to external organisations and to Missional Partners which are approved each year by the PCC, in line with mission principles & values:

Mission Principles - the PCC believes mission should include the following:

1. To proclaim the Good News of the Kingdom
2. To teach, baptise and nurture new believers
3. To respond to human need by loving service
4. To seek to transform unjust structures of society and pursue peace and reconciliation
5. To strive to safeguard the integrity of creation and sustain and renew the life of the earth

*These principles are based on the five marks of mission that were developed by the Anglican Consultative Council between 1984 and 1990 and stem from the understanding that God's glory is to be declared to all nations.*

Mission Values - the PCC believes mission should be:

1. Faithful to the clear teaching of scripture
2. Done in the power of the Holy Spirit
3. Done in partnership with the local church
4. Culturally relevant and appropriate

Mission Priorities - the PCC's mission priorities are:

1. To extend Jesus' Kingdom in the City of Birmingham
2. To extend Jesus' Kingdom through church planting and church resourcing, including enabling worship
3. To extend Jesus' Kingdom to vulnerable children

Missional Partners are selected and proposals will be assessed against these principles, values and priorities. One-off gifts may be given to other organisations that are in line with the principles & values, at the Standing Committee's discretion.

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2025**

The following gifts have been made in 2025:

- Saying Goodbye £2,500
- St Thomas CE Academy £5,000
- Urban Devotion £35,000
- Elayos £5,000
- Embrace Birmingham £5,000
- Karis Neighbour Scheme £5,000
- Newbiggin Community Trust £5,000
- Krunch £5,000
- Home for Good & Safe Families £5,000
- Fusion £1,000
- Christ Church Summerfield £15,000
- Christians Against Poverty £4,000
- The Orchard Women £15,000
- Kids Club Kampala £5,000
- Open Doors £5,000
- Elam £15,000

### **Electoral Roll for the Parish**

Currently there are 516 on the St Luke's Parish Electoral Roll as recorded at the APCM April 2025. There are a further 118 on the Gas Street South Mission Initiative Roll as recorded at the APCM April 2025.

### **Future Plans**

Throughout 2026, the PCC intends to keep growing the church community across four locations and has a commitment to church planting across Birmingham & beyond - including into Belfast, Northern Ireland & Stechford, Birmingham. There will be a particular focus on prayer & worship.

### **Financial Review**

The Gas St building was purchased by the Birmingham Diocese in 2015 and all the funds raised and project spend was handled on behalf of St Luke's by the Birmingham Diocese Board of Finance (BDBF) until 30th June 2016. To enable the BDBF to fund the purchase the Gas St congregation committed to service two loans: (i) a loan of £730,000 with interest being charged at base rate plus 0.5% (renegotiated during the year from base rate plus 3.5%); and (ii) an interest free loan of £340,000 repayable in annual instalments over 5 years, which was repaid in full during 2021. The loan balance outstanding as at 31st December 2025 was £464,548.

During 2023 the church sold its property in Princess Street, Birmingham and purchased a new property using the sale proceeds as well as a mortgage from Stewardship. The balance outstanding on this mortgage as at 31st December 2025 was £232,534.

The total income for the year ended 31 December 2025 on unrestricted funds was £1,820,002 (2024: £1,963,269). The details of the income from donations of £1,571,528 (2024: £1,471,473) are shown in the Financial Statements. The Great Colmore Street church centre is used significantly by the local community and produced an income for the year of £103,169 (2024: £143,048).

## **ST LUKES PCC EDGBASTON, BIRMINGHAM**

### **YEAR ENDED 31 DECEMBER 2025**

The restricted fund income for the year of £440,280 (2024: £479,456) included a generous gift of £29,304 from St Martin Trustees to help provide financial support for staff costs.

As shown in Notes 12-13 of the accounts, the church received funding from Birmingham Diocesan Finance Board for the running of Gas Street South and Gas Street Longbridge via their Strategic Development Fund. We also received matched funding of £26,000 from the Church Revitalisation Trust under the Love Your Neighbour (LYN) scheme agreement.

The total expenditure for the year in respect of unrestricted funds on Christian ministry was £1,802,860 (2024: £1,762,991) and this included total direct staff costs of £618,657 (2024: £406,447).

The net result for the year shows a surplus of £77,188 (2024: 133,010), and an unrestricted funds balance of £1,241,143 (2024: £1,180,086).

At 31 December 2025, total funds stood at £1,362,294 (2024: 1,285,106). This includes £121,151 in various restricted funds (2024: £105,020) and £460,585 in various funds designated by the PCC for particular purposes (2024: £530,570). General Funds totalled £780,588 (2024: £649,516) at the year end.

#### **Reserves Policy**

The reserves policy states that we will 'ensure we maintain sufficient cash to meet at least 2 months' unrestricted payments'.

At 31 December 2025, our cash reserves totalled £777,659, while our current unrestricted expenditure for 2 months is £301k, so we are within the stated reserves policy.

#### **Additional Information**

The PCC would like to thank all the volunteers on both church sites who work tirelessly to make St Luke's Edgbaston a welcoming, worshiping and outward looking community. Many of these volunteers go unseen and unrecognised but the PCC is so thankful for their commitment, energies and time.

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2025**

### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the charities SORP
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by

**A Shah**

**Trustee**

Date:

# INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM

## Opinion

We have audited the financial statements of St Luke's PCC, Edgbaston (the Charity), for the year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2025, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM**

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

## **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the Charity through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM**

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

### **Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**CJ GOODHEAD FCA**

**Senior Statutory Auditor**

**Knight Goodhead Limited**

Chartered Accountants and Statutory Auditors

7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

**Dated:**

ST LUKES PCC, EDGBASTON, BIRMINGHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds	Restricted funds	Total 2025	Total 2024
		£	£	£	£
<b>INCOME</b>					
Donations and legacies		1,571,528	36,840	1,608,368	1,550,050
Charitable activities		81,797	1,515	83,312	305,113
Trading activities		103,169	-	103,169	143,048
Investments		8,931	-	8,931	7,068
Other income		54,577	401,925	456,502	437,446
<b>Total income</b>	3	<b>1,820,002</b>	<b>440,280</b>	<b>2,260,282</b>	<b>2,442,725</b>
<b>EXPENDITURE</b>					
Charitable activities	4	1,802,860	380,233	2,183,093	2,309,715
<b>Total expenditure</b>		<b>1,802,860</b>	<b>380,233</b>	<b>2,183,093</b>	<b>2,309,715</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>		<b>17,142</b>	<b>60,047</b>	<b>77,189</b>	<b>133,010</b>
Loss on disposal of fixed asset investments	8	(1)	-	(1)	-
<b>NET INCOME BEFORE TRANSFERS</b>		<b>17,141</b>	<b>60,047</b>	<b>77,188</b>	<b>133,010</b>
Transfers between funds		43,916	(43,916)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>61,057</b>	<b>16,131</b>	<b>77,188</b>	<b>133,010</b>
FUND BALANCES AT 1 JANUARY 2025		1,180,086	105,020	1,285,106	1,152,096
<b>FUND BALANCES AT 31 DECEMBER 2025</b>		<b>1,241,143</b>	<b>121,151</b>	<b>1,362,294</b>	<b>1,285,106</b>

## BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	8	-	1
Tangible assets	7	1,248,096	1,297,830
		<u>1,248,096</u>	<u>1,297,831</u>
CURRENT ASSETS			
Debtors	9	191,408	157,395
Cash at bank and in hand		777,659	704,267
		<u>969,067</u>	<u>861,662</u>
CREDITORS: amounts falling due within one year:	10	<u>(231,902)</u>	<u>(177,925)</u>
NET CURRENT ASSETS		737,165	683,737
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,985,261</u>	<u>1,981,568</u>
CREDITORS: amount falling due in more than one year	11	<u>(622,967)</u>	<u>(696,462)</u>
		<u><u>1,362,294</u></u>	<u><u>1,285,106</u></u>
FUNDS	12-14		
Unrestricted:			
Designated		460,585	530,570
Other unrestricted		780,558	649,516
		<u>1,241,143</u>	<u>1,180,086</u>
Restricted		121,151	105,020
TOTAL FUNDS		<u><u>1,362,294</u></u>	<u><u>1,285,106</u></u>

Signed on behalf of the PCC by:

.....  
**A Shah**  
**Trustee**

Date:

# ST LUKES PCC, EDGBASTON, BIRMINGHAM

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

		2025	2024
	Notes	£	£
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	<b>258,342</b>	237,186
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends and interest received		<b>8,931</b>	7,068
Purchase of fixed assets		<b>(80,821)</b>	(56,821)
CASH FLOWS FROM FINANCING ACTIVITIES			
Mortgage repayments		<b>(6,671)</b>	(5,779)
Diocese loan repayments		<b>(66,366)</b>	(65,580)
Interest paid		<b>(40,023)</b>	(50,321)
NET CASH FLOW		<b><u>73,392</u></b>	<b><u>65,753</u></b>
		<b>2025</b>	2024
		<b>£</b>	<b>£</b>
Cash at the end of the year	2	<b>777,659</b>	704,267
Cash at start of the year		<b>704,267</b>	638,514
Increase/(decrease) in cash in the year		<b><u>73,392</u></b>	<b><u>65,753</u></b>

## NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

### 1 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

		2025	2024
		£	£
Net movement in funds for the year		<b>77,188</b>	133,010
Dividends and interest received		<b>(8,931)</b>	(7,068)
Interest paid		<b>40,023</b>	50,321
Loss on disposal of fixed asset investments	1	<b>1</b>	-
Depreciation		<b>130,555</b>	125,444
Decrease/(increase) in debtors		<b>(34,013)</b>	(73,852)
(Decrease)/increase in creditors		<b>53,519</b>	9,331
Net cash flow from operating activities		<b><u>258,342</u></b>	<b><u>237,186</u></b>

### 2 ANALYSIS OF CASH AND CASH EQUIVALENTS

		2025	2024
		£	£
Cash at bank and in hand		<b><u>777,659</u></b>	<b><u>704,267</u></b>

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)**

3 ANALYSIS OF CHANGE IN NET DEBT

	2024	Cash flows	Other non- cash changes	2025
	£	£	£	£
Cash at bank and in hand	704,267	73,392	-	777,659
<b>Borrowings</b>				
Debt due within one year	(73,701)	113,060	(113,518)	(74,159)
Debt due after one year	(696,462)	-	73,495	(622,967)
	(770,163)	113,060	(40,023)	(697,126)
TOTAL	(65,896)	186,452	(40,023)	80,533

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025**

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019). They are prepared under the historical costs convention except for the revaluation of fixed asset investments.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in notes 13 and 14.

Designated funds are funds earmarked by the trustees for a specific project/purpose.

(c) Income

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

• **Donations and legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

• **Charitable activities**

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

• **Trading activities**

Rental income from the letting of the Centre is recognised when the rental is due.

• **Investments**

Dividends and interest are accounted for when receivable.

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluations of investments at 31 December.

• **Other income**

Other income is accounted for when receivable.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)**

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

• **Charitable Activities**

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

(e) Fixed assets

The buildings at Great Colmore Street comprise an integrated Church and Church Centre. These are operated under a long term lease (99 years from 1 September 2007) from the Birmingham Diocesan Trust. The lease is restrictive and has no commercial value, so the accounts continue to show the property at its historical cost of £nil.

The Gas Street premises is held on a long leasehold at a value equivalent to the cost of refurbishment. Depreciation is on a straight line basis over a 14 year period which mirrors the period over which the PCC is paying for the associated loan.

The freehold property at Middleton Hall Road is depreciated over 50 years.

No value is placed on movable church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal.

All expenditure incurred during the year on non-consecrated buildings is written off as expenditure in the SOFA and separately disclosed. Expenditure on movable church furnishings is capitalised where the cost exceeds £5,000.

Equipment used within the church premises is depreciated on a straight line basis over 4 years (AV computer and fixtures and fittings).

(f) Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)**

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**2 ADMINISTRATIVE INFORMATION**

The charity is unincorporated and was registered on 20 April 2015 with the Charity Commission in England and Wales. The registered number is 1161342.

The registered office of the charity is St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT.

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)**

3 INCOME	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
<b>DONATIONS AND LEGACIES</b>				
Planned or one-off giving	1,251,391	32,839	1,284,230	1,218,725
Collections	76,063	-	76,063	83,028
Tax recovery	244,074	4,001	248,075	248,297
<b>Total donations and legacies</b>	<b>1,571,528</b>	<b>36,840</b>	<b>1,608,368</b>	<b>1,550,050</b>
<b>CHARITABLE ACTIVITIES</b>				
Event income	81,797	1,515	83,312	305,113
	<b>81,797</b>	<b>1,515</b>	<b>83,312</b>	<b>305,113</b>
<b>TRADING ACTIVITIES</b>				
Community area hire	42,770	-	42,770	62,355
Community area sales	60,399	-	60,399	80,693
	<b>103,169</b>	<b>-</b>	<b>103,169</b>	<b>143,048</b>
<b>INVESTMENTS</b>				
Dividends	301	-	301	307
Interest	8,630	-	8,630	6,761
	<b>8,931</b>	<b>-</b>	<b>8,931</b>	<b>7,068</b>
<b>OTHER INCOME</b>				
Grant income	9,465	401,925	411,390	399,423
Gas Street Music income	18,137	-	18,137	18,137
Other income	26,975	-	26,975	19,886
	<b>54,577</b>	<b>401,925</b>	<b>456,502</b>	<b>437,446</b>
<b>TOTAL INCOME</b>	<b>1,820,002</b>	<b>440,280</b>	<b>2,260,282</b>	<b>2,442,725</b>

# ST LUKES PCC, EDGBASTON, BIRMINGHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)

4 EXPENDITURE	Unrestricted funds	Restricted funds	Total 2025	Total 2024
<b>CHARITABLE ACTIVITIES</b>	£	£	£	£
<b>Missionary and charitable giving (see also note 5)</b>				
Mission	22,380	35,626	58,006	92,253
Grants paid out	132,500	-	132,500	162,750
	<b>154,880</b>	<b>35,626</b>	<b>190,506</b>	<b>255,003</b>
<b>Church events</b>				
Worship costs	29,090	-	29,090	23,605
Community events	226,238	35,678	261,916	366,850
Community area trading costs	19,397	-	19,397	20,120
Depreciation on AV equipment	30,868	-	30,868	28,852
	<b>305,593</b>	<b>35,678</b>	<b>341,271</b>	<b>439,427</b>
<b>Ministry</b>				
Fees paid to Diocese	215,000	-	215,000	204,472
	<b>215,000</b>	<b>-</b>	<b>215,000</b>	<b>204,472</b>
<b>Staff</b>				
Salary, pensions, housing of youth & pastoral workers	618,657	263,921	882,578	825,469
Staff training	36,890	-	36,890	11,771
Depreciation on clergy housing	10,892	-	10,892	10,892
	<b>666,439</b>	<b>263,921</b>	<b>930,360</b>	<b>848,132</b>
<b>Church and Centre running expenses</b>				
Church running costs	62,532	10,303	72,835	77,244
Facilities costs	132,164	25,870	158,034	181,464
Insurance	4,585	904	5,489	1,261
Building development	22,976	-	22,976	55,496
Depreciation on leasehold improvements	59,361	-	59,361	61,215
	<b>281,618</b>	<b>37,077</b>	<b>318,695</b>	<b>376,680</b>
<b>Support Costs</b>				
Office costs	72,905	6,045	78,950	72,216
Subscriptions	4,360	1,329	5,689	2,821
Bank charges	14,517	557	15,074	19,410
Travel costs	3,149	-	3,149	2,781
Fundraising	2,998	-	2,998	3,275
Accountancy	11,945	-	11,945	10,692
Interest on loans	40,023	-	40,023	50,321
Depreciation on fixtures and fittings	29,433	-	29,433	24,485
	<b>179,330</b>	<b>7,931</b>	<b>187,261</b>	<b>186,001</b>
<b>TOTAL EXPENDITURE</b>	<b>1,802,860</b>	<b>380,233</b>	<b>2,183,093</b>	<b>2,309,715</b>

Included within accountancy above are amounts due to the auditors in relation to audit of £11,340 (2024: £10,320).

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)**

**5 GRANTS**

Grants and donations totalled £132,500 (2024: £162,750) and were all paid by the charity. The following donations were made to institutions and totalled more than £1,000:

Saying Goodbye	£2,500
St Thomas CE Academy	£5,000
Urban Devotion	£35,000
Elayos	£5,000
Embrace Birmingham	£5,000
Karis Neighbour Scheme	£5,000
Newbigin Community Trust	£5,000
Krunch	£5,000
Home for Good & Safe Families	£5,000
Fusion	£1,000
Christ Church Summerfield	£15,000
Christians Against Poverty	£4,000
The Orchard Women	£15,000
Kids Club Kampala	£5,000
Open Doors	£5,000
Elam	£15,000

**6 STAFF COSTS**

Number of employees  
The average number of employees during the year was 40 (2024: 40).

Staff costs relate to all direct and indirect staff costs.

Employment costs	2025	2024
	£	£
Wages and salaries	741,962	718,558
Social security costs	65,480	52,689
Other pension costs	20,180	19,974
	<u>827,622</u>	<u>791,220</u>

During the year two members of key management personnel were paid remuneration and benefits totalling £56,061 (2024: two members paid a total of £55,926).

There were no employees whose annual remuneration was £60,000 or more.

Pay for Key Management Personnel is set by members of the Standing Committee within agreed salary bands approved by the PCC for all staff.

See note 15 for disclosure of payments made to related parties.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)

7 TANGIBLE ASSETS

Charity	Freehold Property £	Leasehold improvements £	AV equipment £	Fixtures & Fittings £	Total £
<b>COST</b>					
At beginning of year	680,759	831,056	131,082	130,052	1,772,949
Additions	-	-	21,912	58,909	80,821
Disposals	-	-	-	-	-
At end of year	<u>680,759</u>	<u>831,056</u>	<u>152,994</u>	<u>188,961</u>	<u>1,853,770</u>
<b>DEPRECIATION</b>					
At beginning of year	22,238	320,247	56,539	76,095	475,119
Charge for year	10,892	59,362	30,868	29,433	130,555
Disposals	-	-	-	-	-
At end of year	<u>33,130</u>	<u>379,609</u>	<u>87,407</u>	<u>105,528</u>	<u>605,674</u>
<b>NET BOOK VALUE</b>					
At end of year	<u><b>647,629</b></u>	<u><b>451,447</b></u>	<u><b>65,587</b></u>	<u><b>83,433</b></u>	<u><b>1,248,096</b></u>
At beginning of year	<u>658,521</u>	<u>510,809</u>	<u>74,543</u>	<u>53,957</u>	<u>1,297,830</u>

All fixed assets belong to the charity.

8 FIXED ASSET INVESTMENTS

	2025 £	2024 £
Investment in subsidiary undertakings	<u>-</u>	<u>1</u>

In the prior period, the charity owned 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294). The company was dissolved on 14 January 2025.

# ST LUKES PCC, EDGBASTON, BIRMINGHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)

9	DEBTORS		
		<b>2025</b>	<b>2024</b>
		£	£
	Trade debtors	55,572	83,518
	Gift aid tax recoverable	44,669	19,450
	Prepayments and accrued income	73,764	27,833
	Other debtors	17,403	26,594
		<u>191,408</u>	<u>157,395</u>
10	CREDITORS: amounts falling due within one year		
		<b>2025</b>	<b>2024</b>
		£	£
	Diocesan loans	66,363	66,363
	Mortgage	7,796	7,338
	Accruals	20,119	15,524
	Other creditors	127,430	79,942
	Deferred income	10,194	8,758
		<u>231,902</u>	<u>177,925</u>
11	CREDITORS: amounts falling due after one year		
		<b>2025</b>	<b>2024</b>
		£	£
	Diocesan loan	398,185	464,548
	Mortgage	224,782	231,914
		<u>622,967</u>	<u>696,462</u>

In 2019 the PCC was party to the leasehold agreement for the Gas Street site and took on a loan from the Diocese in respect of the refurbishment costs of £730,000 bearing interest at 3.5% above base. The rate was renegotiated to 0.5% above base, beginning in January 2024. Repayments commenced in September 2022, with the amount due in less than 1 year shown in Diocesan loans in Note 11.

The mortgage is for a property purchased in 2023. This loan is secured on the property to which it relates.

Of the above amount, £321,423 is due in more than 5 years (2024: £396,844 due in more than 5 years).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)

12 FUNDS

The restricted funds are established for the following purposes:

<b>St Martins Trustees</b>	To support staff costs.
<b>Collections</b>	These are collections for specific external causes and projects.
<b>Middle East</b>	Funds from a collection where the first £30,000 was pledged to fund work in the Middle East.
<b>Strategic Development Fund - GS South</b>	This represents funding by the Birmingham Diocese Board of Finance to cover costs of running the Gas Street South congregation.
<b>Strategic Development Fund - GS Longbridge</b>	This represents funding by the Birmingham Diocese Board of Finance to cover costs of running the Gas Street Longbridge congregation. The transfer out of this fund represents expenditure capitalised during the year.
<b>Love Your Neighbour - Ukraine</b>	Funding from the 'Church Revitalisation Trust' specifically for spending on activities and support for refugees. The transfer out represents matched giving erroneously allocated to this fund in a previous year.
<b>Love Your Neighbour - Gas Street</b>	Funds for the Love Your Neighbour ('LYN') community project. This includes funding support from the Church Revitalisation Trust for spending on all LYN activity, as well as funds collected by Gas Street Church for this purpose. The transfer out of this fund represents part of the match-funding (required by the grant for this purpose) not covered by restricted donation income.
<b>Love Your Neighbour - Kids</b>	This represents grants received from 'Street Games UK' to fund summer clubs for primary school aged children.
<b>Love Your Neighbour - Food</b>	This represents a grant from Birmingham City Council under their "Warm Welcome" scheme.
<b>Youth Services</b>	This represents a grant from The Grantham Yorke Trust to fund youth outreach.
<b>Kitchen Renovation</b>	This represents funding from The Benefact Trust to be spent on kitchen renovation.

The designated funds are established for the following purposes:

<b>Repair fund</b>	To fund repair works required on the church building.
<b>Missions fund</b>	Each year, the church aims to dedicate at least 10% of its giving for missional purposes. Grants are given to external organisations and to Missional Partners which are approved each year by the PCC in line with mission principles & values as set out in the Missional Partnerships policy. One-off gifts may be given to other organisations that are in line with the principles & values at the Standing Committee's discretion.
<b>Middleton Hall Road</b>	This represents the carrying value of the freehold property, less the outstanding mortgage on it.
<b>Orchard seed funding</b>	The church intends to set up The Orchard as its own organisation. £25,000 was set aside in 2023 to facilitate this, and has been paid across to the new charity in February 2025.

**Worship For Everyone seed funding**

The church intended to support the ministry of Worship for Everyone when it was planned to be established within an independent charity, and set aside £25,000 during 2023 to facilitate this. In the event, Worship for Everyone was instituted as a Ltd company and the PCC of St Luke's therefore resolved to return the funds to the Mission Fund.

**Love Your Neighbour (designated)**

A fund set aside towards match-funding Love Your Neighbour grants.

**International Refugee Fund**

A fund to support refugees of any nationality.

ST LUKES PCC, EDGBASTON, BIRMINGHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)

13 MOVEMENT IN FUNDS

	Balance at 1 January 2025 £	Income £	Expenditure £	Gain / (loss) on Investments £	Transfers between funds £	Balance at 31 December 2025 £
<b>Restricted funds</b>						
St Martins Trustees	-	29,304	(29,304)	-	-	-
Strategic Development Fund - GS South	-	87,644	(87,644)	-	-	-
Strategic Development Fund - GS Longbridge	-	158,073	(128,237)	-	(29,836)	-
Love Your Neighbour - Ukraine	15,154	-	(1,074)	-	(14,080)	-
Love Your Neighbour - Gas Street	84,804	136,387	(111,242)	-	-	109,949
Love Your Neighbour - Kids	5,062	5,472	(10,534)	-	-	-
Love Your Neighbour - Food	-	15,000	(12,198)	-	-	2,802
Youth Services	-	5,000	-	-	-	5,000
Kitchen renovation	-	3,400	-	-	-	3,400
	<b>105,020</b>	<b>440,280</b>	<b>(380,233)</b>	<b>-</b>	<b>(43,916)</b>	<b>121,151</b>
<b>Designated funds</b>						
Repair fund	32,694	-	(23,639)	-	-	9,055
Missions fund	17,261	5,048	(132,584)	-	132,674	22,399
Middleton Hall Road	419,269	-	(27,535)	-	23,317	415,051
Orchard seed funding	25,000	-	(25,000)	-	-	-
Love Your Neighbour (designated)	36,346	12,241	(51,401)	-	2,814	-
International Refugee Fund	-	-	-	-	14,080	14,080
	<b>530,570</b>	<b>17,289</b>	<b>(260,159)</b>	<b>-</b>	<b>172,885</b>	<b>460,585</b>
<b>Other unrestricted funds</b>	<b>649,516</b>	<b>1,802,713</b>	<b>(1,542,701)</b>	<b>(1)</b>	<b>(128,969)</b>	<b>780,558</b>
<b>Total funds</b>	<b>1,285,106</b>	<b>2,260,282</b>	<b>(2,183,093)</b>	<b>(1)</b>	<b>-</b>	<b>1,362,294</b>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2025 are represented by:

	<b>Restricted funds</b>	<b>Designated funds</b>	<b>Other unrestricted funds</b>	<b>Total 2025</b>
	£	£	£	£
Tangible fixed assets	-	647,629	600,467	1,248,096
Current assets	121,151	45,534	802,382	969,067
Current liabilities	-	(7,796)	(224,106)	(231,902)
Long term liabilities	-	(224,782)	(398,185)	(622,967)
	<b>121,151</b>	<b>460,585</b>	<b>780,558</b>	<b>1,362,294</b>

Fund balances as at 31 December 2024 are represented by:

	<b>Restricted funds</b>	<b>Designated funds</b>	<b>Other unrestricted funds</b>	<b>Total 2024</b>
	£	£	£	£
Tangible fixed assets	-	658,521	639,309	1,297,830
Fixed asset investment	-	-	1	1
Current assets	105,020	111,301	645,341	861,662
Current liabilities	-	(7,338)	(170,587)	(177,925)
Long term liabilities	-	(231,914)	(464,548)	(696,462)
	<b>105,020</b>	<b>530,570</b>	<b>649,516</b>	<b>1,285,106</b>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)**

**15 RELATED PARTY TRANSACTIONS**

During the year thirteen trustees were reimbursed expenses totalling £5,995 (2024: twelve trustees totalling £3,439) for reimbursable travel costs, refreshments and purchases for the charity. No trustees received gifts during the year (2024: two trustees received gifts totalling £2,470).

During the year relatives of three trustees were reimbursed expenses totalling £2,990 (2024: four relatives reimbursed £2,843).

During the year two trustees were paid salary and benefits totalling £25,029 (2024: £19,720 paid to two trustees). This was not related to their role as trustees.

During the year relatives of five trustees were paid salary and benefits totalling £48,450 (2024: four relatives paid £48,249).

During the year relatives of two trustees were paid £35,430 for providing consultancy services to the charity (2024: £13,230 paid to two relatives).

Urban Devotion, a charity of which H Miller, trustee, is also a trustee, was paid donations totalling £35,000 by the charity (2024: £20,050).

In 2024 King's Cross Church, a charity of which F Harper, trustee, is also a trustee, was paid a total of £6,099 by the charity for goods and services, plus a donation of £500. During 2025 no transactions took place with King's Cross Church while Frank Harper was a trustee.

Christchurch Summerfield, a charity of which K Stock, trustee, is also a trustee, was paid donations totalling £15,000 by the charity (2024: £15,000).

Dreambridge Limited, trading as Worship for Everyone, a company of which N Drake, trustee, is a director, was paid £2,500 for goods and services (2024: £3,392).

**16 COMMITMENTS**

At the balance sheet date the charity had remaining commitments under operating leases of £5,880 (2024: £2,003).

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)**

17 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2024</b>
	£	£	£
<b>INCOME</b>			
Donations and legacies	1,471,473	78,577	1,550,050
Charitable activities	304,590	523	305,113
Trading activities	141,618	1,430	143,048
Investments	7,065	3	7,068
Other income	38,523	398,923	437,446
<b>Total income</b>	<b>1,963,269</b>	<b>479,456</b>	<b>2,442,725</b>
<b>EXPENDITURE</b>			
Charitable activities	1,762,881	546,834	2,309,715
<b>Total expenditure</b>	<b>1,762,881</b>	<b>546,834</b>	<b>2,309,715</b>
<b>NET INCOME BEFORE TRANSFERS</b>	<b>200,388</b>	<b>(67,378)</b>	<b>133,010</b>
Transfers between funds	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>200,388</b>	<b>(67,378)</b>	<b>133,010</b>
FUND BALANCES AT 1 JANUARY 2024	979,698	172,398	1,152,096
<b>FUND BALANCES AT 31 DECEMBER 2024</b>	<b>1,180,086</b>	<b>105,020</b>	<b>1,285,106</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 (continued)

18 COMPARATIVE MOVEMENT IN FUNDS	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2024 £
<b>Restricted funds</b>					
St Martins Trustees	-	30,393	(30,393)	-	-
Collections	16,658	-	(16,658)	-	-
Middle East	-	30,000	(30,000)	-	-
Strategic Development Fund - GS South	-	83,906	(83,906)	-	-
Strategic Development Fund - GS Longbridge	-	227,890	(227,890)	-	-
Love Your Neighbour - Ukraine	22,266	-	(7,112)	-	15,154
Love Your Neighbour - Gas Street	133,474	82,307	(130,977)	-	84,804
Love Your Neighbour - Kids	-	19,960	(14,898)	-	5,062
Love Your Neighbour - Food	-	5,000	(5,000)	-	-
	<b>172,398</b>	<b>479,456</b>	<b>(546,834)</b>	<b>-</b>	<b>105,020</b>
<b>Designated funds</b>					
Repair fund	52,880	-	(20,186)	-	32,694
Missions fund	-	-	(132,750)	150,011	17,261
Middleton Hall Road	424,382	-	(29,123)	24,010	419,269
Orchard seed funding	25,000	-	-	-	25,000
Worship for Everyone seed funding	25,000	-	-	(25,000)	-
Love Your Neighbour (designated)	36,346	-	-	-	36,346
	<b>563,608</b>	<b>-</b>	<b>(182,059)</b>	<b>149,021</b>	<b>530,570</b>
<b>Other unrestricted funds</b>	<b>416,090</b>	<b>1,963,269</b>	<b>(1,580,822)</b>	<b>(149,021)</b>	<b>649,516</b>
<b>Total funds</b>	<b>1,152,096</b>	<b>2,442,725</b>	<b>(2,309,715)</b>	<b>-</b>	<b>1,285,106</b>

---

# Accounts

---

**ST LUKES PCC EDGBASTON, BIRMINGHAM**

*Charity Registration number : 1161342*

**REPORT AND AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# ST LUKES PCC EDGBASTON, BIRMINGHAM

## YEAR ENDED 31 DECEMBER 2024

### TRUSTEES ANNUAL REPORT

#### Administrative Information

Registered Charity Number	1161342
Principal / registered address	St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT
Bankers	Lloyds Bank 36-38 New Street, Birmingham, B2 4LP  CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ  Stewardship 1 Lamb's Passage, London EC1Y 8AB
Auditors	Knight Goodhead Limited 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, S053 3DA

St Luke's Edgbaston is part of the Diocese of Birmingham within the Church of England. The correspondence address is Vicar, St Luke's Edgbaston, Great Colmore Street B15 2AT. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006).

The PCC Members who have served at any time from 1st January 2024 until the date of this report was approved are:

#### Ex Officio Members — Clergy & Lay Workers

Rev'd Tim Hughes (Chair) – Vicar  
Rev'd Nick Drake – Priest of the Parish  
Rev'd Ali Herbert – Priest of the Parish  
Rev'd Timothy Bateman – Priest of the Parish (left February 2024)  
Rev'd Pete Norris – Priest of the Parish (joined September 2024)  
Rev'd Mike Darbandi — Curate  
Rev'd Amy Tan — Curate (left February 2024)  
Rev'd James Leavy — Curate (joined July 2024)  
Rev'd Katie Stock — Curate (became Curate-in-Charge of the Parish of Christchurch Summerfield January 2023)  
Paul Nelson — Licensed Lay Worker (joined December 2024)

#### Ex Officio Members — Church Wardens

Jonathan Pearson – Church Warden  
Mamfuka Mudere – Church Warden

# ST LUKES PCC EDGBASTON, BIRMINGHAM

## YEAR ENDED 31 DECEMBER 2024

### **Elected Members**

Hannah Miller (PCC Secretary)  
James Bird (Safeguarding Lead)  
Olver Snelling  
Sophie Crew  
Nick Harding  
Frank Harper (Treasurer)  
Susan Mountford

### **Handsworth & Central Deanery Synod Elected Members (ex-officio)**

Gavin Darman (resigned October 2024)  
Lucy Cavell  
Joshua Wilson  
Akhil Shah  
Keith Kaselampao  
Henry Rattle

### **Birmingham Diocesan Synod Elected Members (ex-officio)**

Daniel Lonergan (joined August 2024)  
Ifeoluwa Obakin (joined August 2024)  
Jonathan Pearson (as well as Church Warden) (joined October 2024)

### **Co-opted Members**

William McKemey  
Darlene Cons

*There are a further 3 Deanery Synod Reps on the Kings Norton, Moseley & Solihull Deanery Synod who represent Gas Street South and don't sit on the St Luke's PCC.*

### **Structure, Government and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At St Luke's Edgbaston, the membership of the PCC consists of the Vicar, the Parish Priests, the Church Wardens and then seven members elected by the congregation who are on the electoral roll of the Church (one of which is the PCC Secretary). In addition, there are six ex officio members who are members of the PCC by virtue of their membership of Deanery Synod.

On 22<sup>nd</sup> January 2022, a Bishops Mission Order (BMO) set up the Mission Initiative to be known as Gas Street South. That BMO noted the following;

*Organisation, governance, finance and management and control of property;*

*As part of the Gas Street family the Mission Initiative will operate from within the structures of Gas Street.*

There are two representatives from each church location (Gas Street Church, Gas Street St Luke's and Gas Street South) to ensure representation and good governance.

## **ST LUKES PCC EDGBASTON, BIRMINGHAM**

### **YEAR ENDED 31 DECEMBER 2024**

Ahead of the launch of Gas Street Longbridge in February 2024, a Service Level Agreement was signed by St John the Baptist Longbridge PCC in November 2023 to delegate the operational running of Gas Street Longbridge to St Luke's Edgbaston PCC and its staff team. St John's remains an independent PCC responsible for its building, safeguarding, pattern of worship and insurance.

In the Service Level Agreement, the below was outlined to ensure shared oversight across Gas Street locations:

- Two members of St John's PCC will also be members of the St Luke's PCC to represent the Gas Street Longbridge location
- One of the St John's Churchwardens will be a member of a joint Standing Committee across St Luke's & St John's
- There will be one joint St Luke's and St John's PCC meeting per year

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, the Mission Initiative, and other locations, including deciding on how the funds of the PCC are to be spent. All PCC members are safer recruited, given a role description prior to joining to ensure they understand their responsibilities, and have full safeguarding training which is renewed every three years.

The full PCC meets a minimum of five times a year with an average attendance rate of over 70%.

To ensure effective governance throughout the year, the following bodies are also part of the Governance structure;

*Joint Standing Committee* –The Standing Committee (SC) as detailed in Church Representation Rules (2017), is a committee of the Parochial Church Council (PCC), and reports to the PCC. Specifically, it is empowered to transact the business of the PCC between the meetings thereof subject to any directions given by the PCC. The SC consists of the Vicar, the Associate Vicar, the two churchwardens, the Treasurer, the PCC Secretary, and a churchwarden from St John's PCC. The Exec Team (Co-Senior Pastor, Executive Lead & Associate Pastor are also in attendance). It was agreed that an additional PCC member may join the meeting from time to time if felt necessary to ensure that all locations were represented.

*Location Consultation Group* – each church location has a consultation group, chaired by the Location Pastor. These Committees have no delegated authority, but their purpose is to discuss and pray for the location and feedback to the PCC on any decisions or changes they feel are necessary. These location committees will meet several times a year at the discretion of their Chair.

# ST LUKES PCC EDGBASTON, BIRMINGHAM

## YEAR ENDED 31 DECEMBER 2024

*Exec Team* — The Exec Team has delegated responsibility from the PCC for executing the day-to-day management of the church, bringing spiritual and operational leadership and putting Vision & Strategy in place. It is the senior leadership team and the key decision-making body on behalf of the PCC. The Exec Team consists of:

- Rev'd Tim Hughes (Chair) – Co-Senior Pastor & Vicar
- Rachel Hughes – Co-Senior Pastor
- Rev'd Dr Nick Drake – Associate Senior Pastor
- Rev'd Ali Herbert – Associate Pastor
- James Brumwell – Executive Lead

Full terms of reference for the governance structure can be found at [www.gasstreet.church/governance](http://www.gasstreet.church/governance)

### **Aims and Purposes**

St Luke's Parochial Church Council (PCC) has the responsibility of co-operating with the Vicar, Reverend Tim Hughes and the Parish Priests, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of Gas Street Central (Gas Street, Birmingham) and Gas Street St Luke's (Great Colmore Street, Birmingham).

### **Objectives and Activities**

The PCC is committed to enabling the two locations which make up the parish of St Luke's Edgbaston (Gas Street St Luke's and Gas Street Central) and the Mission Initiative, Gas Street South, to provide light and hope for the people in the city of Birmingham through the worship within the church buildings and through actions and activities in the community and beyond. The PCC is also partnering with St John's to expand its mission to Gas Street Longbridge.

The PCC maintains an overview of worship at all church locations and advises on how the different congregations work together bringing their different gifts and skills to reach more people in Birmingham.

- *Building Church Community in 2024*

This year has seen an exciting growth both in the size of our church community and its representation. We have seen 18% more attending across locations at the end of 2024 compared to the end of 2023. We launched an additional evening gathering at Gas Street Central in October 2024 to create more space for people to worship. We saw 328 make a commitment to Jesus in 2024. We regularly have over 120 Kids on a Sunday, and we baptised 132 people in 2024.

The community continues during the week as church members gather in our Gas Street Communities - relaunched in May 2024 these are now spaces where over 700 people can grow, learn and discover together in the context of community. Our youth and student mid-week groups are also growing and thriving as we seek to provide church community for all ages; with over 150 young people and around 130 students engaged.

## ST LUKES PCC EDGBASTON, BIRMINGHAM

### YEAR ENDED 31 DECEMBER 2024

One of our aims is to build a church community that is diverse and represents the diversity of the city we live in. Whilst recognising we have a lot more to do, we are encouraged by the increased diversity we have seen in the last few years:

- 38% of the adult congregation we have data for belong to ethnic minority groups (*compared with 24.8% in Sept 21*) - *this doesn't include around 150 people in our International Fellowship Community who are not registered on our database due to language barriers*
- 18% of the Staff Team belong to ethnic minority groups (*compared to 10% in 2018*)
- 38% of those serving on GS Teams are from ethnic minority groups (*compared to 23% in Sept 2021*)
- 40% of GS Communities have ethnic minority leaders (*compared to 30% in Sept 2021*)
- 31% of our GS Leaders belong to ethnic minority groups (*compared to 27% in February 2023*)
- 78 nations are represented in our community (*compared to 51 in February 2023*)

Our International Fellowship Community continue to gather with us on Sunday mornings at Gas Street Central and mid-week at Gas Street St Luke's, enabling this community to meet and worship in their own language.

- *Expanding Church Community in 2024*

Church planting and opening more locations to extend our church community has always been a key part of the church. During this year we have launched Gas Street Longbridge which is already a thriving community, with over 200 people each week (inc. 40 Kids & Youth) and we've seen over 40 people give their lives to Jesus and 12 baptisms.

- *Reaching the wider Community around our Church Community in 2024*

Love Your Neighbour's presence in Attwood Green & Lee Bank in 2024 has made a real, tangible difference to the lives of those in our local area. We have provided the following services alongside building relationships with the local community:

- **Foodbank weekly delivery** — this is by referral only
- **CAP Debt Centre** – advising and supporting those struggling with debt to become debt-free
- **The Community Shop** – members receive a weekly food shop for £4.50 including fresh fruit and veg, meat and dairy. To be eligible members must live 1.6km from our building and be in receipt of means-tested benefits. This service is well known in the city, and supported by the Council
- **CAP Job club** – a course supporting those looking for work as well as 1:2:1 support
- **Kids Matter** – a course and community for parents and carers of under 12s
- **ESOL classes** – we had two classes throughout the year (beginnings and intermediate)
- **Community Choir** – a space to build confidence and community
- **Craft Club** – a place to be creative and build community
- **Leadership For Life** – an Emerging Leaders course we ran 3 times in 2024, and have seen remarkable tangible life changes
- **Community Meals** – provided through Colmore Coffee, a free hot two-course meal twice a week

# ST LUKES PCC EDGBASTON, BIRMINGHAM

## YEAR ENDED 31 DECEMBER 2024

- **Bright Music, as part of Colmore Coffee** – a small charge for these classes, ranging from 0-4 years old
- **Love Christmas** – during the Christmas period we distributed 'Bags of Kindness' across the city for those in need, delivered Christmas Hampers and put on Christmas Family Fun Day

We have also been a Warm Welcome space, advertised across many platforms, providing a place for people to be warm, seen, and welcomed without needing to spend a penny. Our Pay It Forward system at Colmore Coffee has really helped to support this.

### **Missional Giving**

The PCC made a commitment to give away 10% of its giving for missional purposes. Grants are given to external organisations and to Missional Partners which are approved each year by the PCC, in line with mission principles & values:

Mission Principles - the PCC believes mission should include the following:

1. To proclaim the Good News of the Kingdom
2. To teach, baptise and nurture new believers
3. To respond to human need by loving service
4. To seek to transform unjust structures of society and pursue peace and reconciliation
5. To strive to safeguard the integrity of creation and sustain and renew the life of the earth

*These principles are based on the five marks of mission that were developed by the Anglican Consultative Council between 1984 and 1990 and stem from the understanding that God's glory is to be declared to all nations.*

Mission Values - the PCC believes mission should be:

1. Faithful to the clear teaching of scripture
2. Done in the power of the Holy Spirit
3. Done in partnership with the local church
4. Culturally relevant and appropriate

Mission Priorities - the PCC's mission priorities are:

1. To extend Jesus' Kingdom in the City of Birmingham
2. To extend Jesus' Kingdom through church planting and church resourcing, including enabling worship
3. To extend Jesus' Kingdom to vulnerable children

Missional Partners are selected and proposals will be assessed against these principles, values and priorities. One-off gifts may be given to other organisations that are in line with the principles & values, at the Standing Committee's discretion.

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2024**

### **Electoral Roll for the Parish**

Currently there are 498 on the St Luke's Parish Electoral Roll as recorded at the APCM April 2024. There are a further 63 on the Gas Street South Mission Initiative Roll as recorded at the APCM April 2024.

### **Future Plans**

Throughout 2025, the PCC intends to keep growing the church community across four locations and has a commitment to church planting across Birmingham and beyond. There will be a particular focus on prayer & worship, including establishing more regular prayer meetings and an annual conference.

### **Financial Review**

The Gas St building was purchased by the Birmingham Diocese in 2015 and all the funds raised and project spend was handled on behalf of St Luke's by the Birmingham Diocese Board of Finance (BDBF) until 30th June 2016. To enable the BDBF to fund the purchase the Gas St congregation committed to service two loans: (i) a loan of £730,000 with interest being charged at base rate plus 0.5% (renegotiated during the year from base rate plus 3.5%); and (ii) and an interest free loan of £340,000 repayable in annual instalments over 5 years, which was repaid in full during 2021. The loan balance outstanding as at 31st December 2024 was £530,911.

During 2023 the church sold its property in Princess Street, Birmingham and purchased a new property using the sale proceeds as well as a mortgage from Stewardship. The balance outstanding on this mortgage as at 31st December 2024 was £239,252.

The total income for the year ended 31 December 2024 on unrestricted funds was £1,963,269 (2023: £1,660,701). The details of the income from donations of £1,471,473 (2023: £1,128,524) are shown in the Financial Statements. The Great Colmore Street church centre is used significantly by the local community and produced an income for the year of £143,048 (2023: £80,743).

The restricted fund income for the year of £479,456 (2023: £259,958) included a generous gift of £30,393 from St Martin Trustees to help provide financial support for staff costs.

As shown in the Funds note of the account (Note 14), the church received funding from Birmingham Diocesan Finance Board for the running of Gas Street South and Gas Street Longbridge via their Strategic Development Fund. We also received matched funding of £26,000 from the Church Revitalisation Trust under the Love Your Neighbour (LYN) scheme agreement.

The total expenditure for the year in respect of unrestricted funds on Christian ministry was £1,762,991 (2023: £1,901,140) and this included total direct staff costs of £406,447 (2023: £808,902).

The net result for the year shows a surplus of £133,010 (2023: deficit of £209,964), and an unrestricted funds balance of £1,180,086 (2023: £979,698).

At 31 December 2024, total funds stood at £1,275,105 (2023: £1,152,096). This includes £105,020 in various restricted funds (2023: £172,398) and £530,570 in various funds designated by the PCC for particular purposes (2023: £563,608). General Funds totalled £649,516 (2023: £416,090) at the year end.

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2024**

### **Reserves Policy**

As highlighted in last year's report, during 2024 the PCC reviewed the reserves policy to ensure that it was 'fit for purpose' based on our differing activities taking into account the three risk elements of Running Reserves, Project Reserves and reserves for unknown future events. As a result the PCC agreed to change the reserves policy to 'ensure we maintain sufficient cash to meet at least 2 months' unrestricted payments'. (Previously it was 3 months'.)

At 31 December 2024, our cash reserves totalled £704,267, while our current unrestricted expenditure for 2 months is £293k, so we are within the stated reserves policy.

### **Additional Information**

The PCC would like to thank all the volunteers on both church sites who work tirelessly to make St Luke's Edgbaston a welcoming, worshiping and outward looking community. Many of these volunteers go unseen and unrecognised but the PCC is so thankful for their commitment, energies and time.

### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the charities SORP
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

**ST LUKES PCC EDGBASTON, BIRMINGHAM  
YEAR ENDED 31 DECEMBER 2024**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by

**F J Harper**

**Trustee**

Date:

# **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM**

## **Opinion**

We have audited the financial statements of St Luke's PCC, Edgbaston (the Charity), for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

## **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the Charity through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM**

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

### **Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**CJ GOODHEAD FCA**

**Senior Statutory Auditor**

**Knight Goodhead Limited**

Chartered Accountants and Statutory Auditors

7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

**Dated:**

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 (restated) £
<b>INCOME</b>					
Donations and legacies		1,471,473	78,577	1,550,050	1,190,037
Charitable activities		304,590	523	305,113	261,721
Trading activities		141,618	1,430	143,048	80,743
Investments		7,065	3	7,068	7,001
Other income		38,523	398,923	437,446	381,157
<b>Total income</b>	3	<b>1,963,269</b>	<b>479,456</b>	<b>2,442,725</b>	<b>1,920,659</b>
<b>EXPENDITURE</b>					
Charitable activities	4	1,762,881	546,834	2,309,715	2,155,890
<b>Total expenditure</b>		<b>1,762,881</b>	<b>546,834</b>	<b>2,309,715</b>	<b>2,155,890</b>
<b>NET (EXPENDITURE) / INCOME BEFORE GAINS AND LOSSES</b>		<b>200,388</b>	<b>(67,378)</b>	<b>133,010</b>	<b>(235,231)</b>
Investment gains and losses	9	-	-	-	18,474
Gain on disposal	9	-	-	-	6,793
<b>NET (EXPENDITURE) / INCOME BEFORE TRANSFERS</b>		<b>200,388</b>	<b>(67,378)</b>	<b>133,010</b>	<b>(209,964)</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>200,388</b>	<b>(67,378)</b>	<b>133,010</b>	<b>(209,964)</b>
FUND BALANCES AT 1 JANUARY 2024		979,698	172,398	1,152,096	1,362,060
<b>FUND BALANCES AT 31 DECEMBER 2024</b>	14	<b>1,180,086</b>	<b>105,020</b>	<b>1,285,106</b>	<b>1,152,096</b>

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments	9	1	1
Tangible assets	8	<u>1,297,830</u>	<u>1,366,453</u>
		<b>1,297,831</b>	<b>1,366,454</b>
CURRENT ASSETS			
Debtors	10	157,395	83,543
Cash at bank and in hand		<u>704,267</u>	<u>638,514</u>
		<b>861,662</b>	<b>722,057</b>
CREDITORS: amounts falling due within one year:	11	<u>(177,925)</u>	<u>(168,236)</u>
NET CURRENT ASSETS		<b>683,737</b>	<b>553,821</b>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><b>1,981,568</b></u>	<u>1,920,275</u>
CREDITORS: amount falling due in more than one year	12	<u>(696,462)</u>	<u>(768,179)</u>
		<u><b>1,285,106</b></u>	<u><b>1,152,096</b></u>
FUNDS			
Unrestricted:			
Designated		530,570	563,608
Other unrestricted		<u>649,516</u>	<u>416,090</u>
		<b>1,180,086</b>	<b>979,698</b>
Restricted		105,020	172,398
TOTAL FUNDS		<u><b>1,285,106</b></u>	<u><b>1,152,096</b></u>

Signed on behalf of the PCC by:

.....  
**F J Harper**  
**Trustee**

Date:

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2023
	Notes	£	(restated) £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	<b>237,186</b>	(43,514)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		7,068	7,001
Purchase of fixed assets		(56,821)	(525,587)
Disposal of investments		-	640,241
CASH FLOWS FROM FINANCING ACTIVITIES			
Mortgage repayments		(5,779)	(4,969)
Diocese loan repayments		(65,580)	(67,146)
Interest paid		(50,321)	(64,615)
NET CASH FLOW		<u><b>65,753</b></u>	<u><b>(58,589)</b></u>
		2024	2023
		£	(restated) £
Cash at the end of the year	2	704,267	638,514
Cash at start of the year		<u>638,514</u>	<u>697,103</u>
Increase/(decrease) in cash in the year		<u><b>65,753</b></u>	<u><b>(58,589)</b></u>

**NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	(restated) £
Net movement in funds for the year	133,010	(209,964)
Dividends and interest received	(7,068)	(7,001)
Interest paid	50,321	64,615
Depreciation	125,444	100,948
Decrease/(increase) in debtors	(73,852)	38,976
(Decrease)/increase in creditors	9,331	(5,821)
(Gain) on investments	-	(25,267)
Net cash flow from operating activities	<u><b>237,186</b></u>	<u><b>(43,514)</b></u>

**2 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2024	2023
	£	£
Cash at bank and in hand	<u><b>704,267</b></u>	<u><b>638,514</b></u>

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

## 3 ANALYSIS OF CHANGE IN NET DEBT

	2023	Cash flows	Other non-	2024
	£	£	cash changes	£
			£	
Cash at bank and in hand	638,514	65,753	-	704,267
<b>Borrowings</b>				
Debt due within one year	(73,343)	90,373	(90,731)	(73,701)
Debt due after one year	(768,179)	-	71,717	(696,462)
	(841,522)	90,373	(19,014)	(770,163)
TOTAL	(203,008)	156,126	(19,014)	(65,896)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019). They are prepared under the historical costs convention except for the revaluation of fixed asset investments.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in notes 13 and 14.

Designated funds are funds earmarked by the trustees for a specific project/purpose.

(c) Income

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

• **Donations and legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

• **Charitable activities**

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

• **Trading activities**

Rental income from the letting of the Centre is recognised when the rental is due.

• **Investments**

Dividends and interest are accounted for when receivable.

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluations of investments at 31 December.

• **Other income**

Other income is accounted for when receivable.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

• **Charitable Activities**

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

(e) Fixed assets

The buildings at Great Colmore Street comprise an integrated Church and Church Centre. These are operated under a long term lease (99 years from 1 September 2007) from the Birmingham Diocesan Trust. The lease is restrictive and has no commercial value, so the accounts continue to show the property at its historical cost of £nil.

The Gas Street premises is held on a long leasehold at a value equivalent to the cost of refurbishment. Depreciation is on a straight line basis over a 14 year period which mirrors the period over which the PCC is paying for the associated loan.

The freehold property at Middleton Hall Road is depreciated over 50 years.

No value is placed on movable church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal.

All expenditure incurred during the year on non-consecrated buildings is written off as expenditure in the SOFA and separately disclosed. Expenditure on movable church furnishings is capitalised where the cost exceeds £5,000.

Equipment used within the church premises is depreciated on a straight line basis over 4 years (AV computer and fixtures and fittings).

(f) Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**2 ADMINISTRATIVE INFORMATION**

The charity is unincorporated and was registered on 20 April 2015 with the Charity Commission in England and Wales. The registered number is 1161342.

The registered office of the charity is St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

3 INCOME	Unrestricted funds	Restricted funds	Total 2024	Total 2023 (restated)
	£	£	£	£
<b>DONATIONS AND LEGACIES</b>				
Planned or one-off giving	1,147,198	71,527	1,218,725	920,869
Collections	80,720	2,308	83,028	71,780
Tax recovery	243,555	4,742	248,297	197,388
<b>Total donations and legacies</b>	<b>1,471,473</b>	<b>78,577</b>	<b>1,550,050</b>	<b>1,190,037</b>
<b>CHARITABLE ACTIVITIES</b>				
Event income	304,590	523	305,113	261,721
	<b>304,590</b>	<b>523</b>	<b>305,113</b>	<b>261,721</b>
<b>TRADING ACTIVITIES</b>				
Community area hire	62,355	-	62,355	18,800
Community area sales	79,263	1,430	80,693	61,943
	<b>141,618</b>	<b>1,430</b>	<b>143,048</b>	<b>80,743</b>
<b>INVESTMENTS</b>				
Dividends	304	3	307	4,024
Interest	6,761	-	6,761	2,977
	<b>7,065</b>	<b>3</b>	<b>7,068</b>	<b>7,001</b>
<b>OTHER INCOME</b>				
Grant income	500	398,923	399,423	320,586
Gas Street Music income	18,137	-	18,137	50,434
Other income	19,886	-	19,886	10,137
	<b>38,523</b>	<b>398,923</b>	<b>437,446</b>	<b>381,157</b>
<b>TOTAL INCOME</b>	<b>1,963,269</b>	<b>479,456</b>	<b>2,442,725</b>	<b>1,920,659</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

4 EXPENDITURE	Unrestricted funds	Restricted funds	Total 2024	Total 2023 (restated)
CHARITABLE ACTIVITIES	£	£	£	£
<b>Missionary and charitable giving</b> (see also note 5)				
Mission	16,624	75,629	92,253	120,184
Grants paid out	132,750	30,000	162,750	36,695
	<b>149,374</b>	<b>105,629</b>	<b>255,003</b>	<b>156,879</b>
<b>Church events</b>				
Worship costs	23,605	-	23,605	12,036
Community events	345,390	21,460	366,850	267,817
Community area trading costs	20,035	85	20,120	20,117
Depreciation on AV equipment	28,852	-	28,852	16,413
	<b>417,882</b>	<b>21,545</b>	<b>439,427</b>	<b>316,383</b>
<b>Ministry</b>				
Fees paid to Diocese	204,472	-	204,472	190,851
	<b>204,472</b>	<b>-</b>	<b>204,472</b>	<b>190,851</b>
<b>Staff</b>				
Salary, pensions, housing of youth & pastoral workers	406,447	419,022	825,469	944,145
Staff training	11,771	-	11,771	21,835
Depreciation on clergy housing	10,892	-	10,892	11,346
	<b>429,110</b>	<b>419,022</b>	<b>848,132</b>	<b>977,326</b>
<b>Church and Centre running expenses</b>				
Church running costs	77,231	13	77,244	84,689
Facilities costs	181,464	-	181,464	162,582
Insurance	1,261	-	1,261	4,099
Building development	55,496	-	55,496	28,550
Depreciation on leasehold improvements	61,215	-	61,215	61,215
	<b>376,667</b>	<b>13</b>	<b>376,680</b>	<b>341,135</b>
<b>Support Costs</b>				
Office costs	72,216	-	72,216	50,704
Subscriptions	2,821	-	2,821	2,969
Bank charges	18,785	625	19,410	13,321
Travel costs	2,781	-	2,781	11,718
Fundraising	3,275	-	3,275	8,283
Accountancy	10,692	-	10,692	9,732
Interest on loans	50,321	-	50,321	64,615
Depreciation on fixtures and fittings	24,485	-	24,485	11,974
	<b>185,376</b>	<b>625</b>	<b>186,001</b>	<b>173,316</b>
<b>TOTAL EXPENDITURE</b>	<b>1,762,881</b>	<b>546,834</b>	<b>2,309,715</b>	<b>2,155,890</b>

Included within accountancy above are amounts due to the auditors in relation to audit of £10,320 (2023: £9,600).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

5 GRANTS

Grants and donations totalled £162,750 (2023: £36,695) and were all paid by the charity. The following donations were made to institutions and totalled more than £1,000:

Anchor Church Birmingham	£15,000
Christchurch Summerfield	£15,000
Christians Against Poverty Debt Centre	£10,000
Elam	£30,000
Elayos	£5,000
Embrace Birmingham	£5,000
Home for Good & Safe Families	£10,000
Karis Neighbour Scheme	£5,000
Kids Club Kampala	£5,000
Lighthouse Church	£15,000
Mannberg Campaign	£2,500
Newbigin Community Trust	£5,000
Open Doors	£20,000
Urban Devotion	£20,000

6 STAFF COSTS

Number of employees

The average number of employees during the year was 40 (2023: 49).

Staff costs relate to all direct and indirect staff costs.

Employment costs	2024	2023 (restated)
	£	£
Wages and salaries	718,558	862,143
Social security costs	52,689	58,710
Other pension costs	19,974	23,292
	<u>791,220</u>	<u>944,145</u>

During the year two members of key management personnel were paid remuneration and benefits totalling £55,926 (2023: four members paid a total of £117,872).

There were no employees whose annual remuneration was £60,000 or more.

Pay for Key Management Personnel is set by members of the Standing Committee within agreed salary bands approved by the PCC for all staff.

See note 16 for disclosure of payments made to related parties.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

## 7 RESTATEMENT

The charity owns 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294). The company was dissolved on 14 January 2025.

The subsidiary had no activity during the year and is immaterial in size. As a result, consolidated accounts have not been prepared.

The prior year SOFA has been restated to reflect the entity rather than group accounts. The impact on total fund balances at 1 January 2023 is an increase of £40,443 from £1,321,617 to £1,362,060 and at 31 December 2023 an increase of £385 from £1,151,711 to £1,152,096.

## 8 TANGIBLE ASSETS

Charity	Freehold Property £	Leasehold improvements £	AV equipment £	Fixtures & Fittings £	Total £
<b>COST</b>					
At beginning of year	680,759	831,056	166,657	88,726	1,767,198
Additions	-	-	15,495	41,326	56,821
Disposals	-	-	(51,070)	-	(51,070)
At end of year	680,759	831,056	131,082	130,052	1,772,949
<b>DEPRECIATION</b>					
At beginning of year	11,346	259,032	78,758	51,609	400,745
Charge for year	10,892	61,215	28,851	24,486	125,444
Disposals	-	-	(51,070)	-	(51,070)
At end of year	22,238	320,247	56,539	76,095	475,119
<b>NET BOOK VALUE</b>					
At end of year	<b>658,521</b>	<b>510,809</b>	<b>74,543</b>	<b>53,957</b>	<b>1,297,830</b>
At beginning of year	669,413	572,024	87,899	37,117	1,366,453

All fixed assets belong to the charity.

## 9 FIXED ASSET INVESTMENTS

The gains shown in the SOFA for 2023 relate to a gain on the sale of a fixed asset investment property and gain on CCLA investments also sold within that year.

Investment in subsidiary undertakings at 1 January 2024 and 31 December 2024	<b>£</b> <b>1</b>
--	----------------------

The charity owns 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294). The company was dissolved on 14 January 2025.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

## 10 DEBTORS

	2024	2023
	£	£
Trade debtors	83,518	37,045
Gift aid tax recoverable	19,450	2,910
Prepayments and accrued income	27,833	20,372
Other debtors	26,594	22,832
Amounts due from subsidiary undertaking	-	384
	<u>157,395</u>	<u>83,543</u>

## 11 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Diocesan loans	66,363	66,363
Mortgage	7,338	6,980
Accruals	15,524	9,598
Other creditors	79,942	37,909
Deferred income	8,758	47,386
	<u>177,925</u>	<u>168,236</u>

## 12 CREDITORS: amounts falling due after one year

	2024	2023
	£	£
Diocesan loan	464,548	530,128
Mortgage	231,914	238,051
	<u>696,462</u>	<u>768,179</u>

In 2019 the PCC was party to the leasehold agreement for the Gas Street site and took on a loan from the Diocese in respect of the refurbishment costs of £730,000 bearing interest at 3.5% above base. The rate was renegotiated to 0.5% above base, beginning in January 2024. Repayments commenced in September 2022, with the amount due in less than 1 year shown in Diocesan loans in Note 11.

The mortgage is for a property purchased in the prior year. This loan is secured on the property to which it relates.

Of the above amount, £396,844 is due in more than 5 years (2023: £471,007 due in more than 5 years).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

13 FUNDS

The restricted funds are established for the following purposes:

<b>St Martins Trustees</b>	To support staff costs.
<b>Collections</b>	These are collections for specific external causes and projects.
<b>Middle East</b>	Funds from a collection where the first £30,000 was pledged to fund work in the Middle East.
<b>Strategic Development Fund - GS South</b>	This represents funding by the Birmingham Diocese Board of Finance to cover costs of running the Gas Street South congregation.
<b>Strategic Development Fund - GS Longbridge</b>	This represents funding by the Birmingham Diocese Board of Finance to cover costs of running the Gas Street Longbridge congregation.
<b>Love Your Neighbour - Ukraine</b>	Funding from the 'Church Revitalisation Trust' specifically for spending on activities and support for Ukrainian refugees.
<b>Love Your Neighbour - Gas Street</b>	Funds for the Love Your Neighbour ('LYN') community project. This includes funding support from the Church Revitalisation Trust for spending on all LYN activity, as well as funds collected by Gas Street Church for this purpose. The transfer in to this fund represents part of the match-funding (required by the grant for this purpose) not covered by restricted donation income.
<b>Love Your Neighbour - Kids</b>	This represents grants received from 'Street Games UK' to fund summer clubs for primary school aged children.
<b>Love Your Neighbour - Food</b>	This represents a grant from Birmingham City Council under their "Warm Welcome" scheme.

The designated funds are established for the following purposes:

<b>Repair fund</b>	To fund repair works required on the church building.
<b>Missions fund</b>	Each year, the church aims to dedicate at least 10% of its giving for missional purposes. Grants are given to external organisations and to Missional Partners which are approved each year by the PCC in line with mission principles & values as set out in the Missional Partnerships policy. One-off gifts may be given to other organisations that are in line with the principles & values at the Standing Committee's discretion.
<b>Middleton Hall Road</b>	This represents the carrying value of the property bought in the prior year, less the outstanding mortgage on it.
<b>Orchard seed funding</b>	The church intends to set up The Orchard as its own organisation. £25,000 was set aside in 2023 to facilitate this, and has been paid across to the new charity in February 2025.
<b>Worship For Everyone seed funding</b>	The church intended to support the ministry of Worship for Everyone when it was planned to be established within an independent charity, and set aside £25,000 during 2023 to facilitate this. In the event, Worship for Everyone was instituted as a Ltd company and the PCC of St Luke's therefore resolved to return the funds to the Mission Fund.
<b>Love Your Neighbour (designated)</b>	A fund set aside towards match-funding Love Your Neighbour grants in 2024.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

## 14 MOVEMENT IN FUNDS

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2024 £
<b>Restricted funds</b>					
St Martins Trustees	-	30,393	(30,393)	-	-
Collections	16,658	-	(16,658)	-	-
Middle East	-	30,000	(30,000)	-	-
Strategic Development Fund - GS South	-	83,906	(83,906)	-	-
Strategic Development Fund - GS Longbridge	-	227,890	(227,890)	-	-
Love Your Neighbour - Ukraine	22,266	-	(7,112)	-	15,154
Love Your Neighbour - Gas Street	133,474	82,307	(130,977)	-	84,804
Love Your Neighbour - Kids	-	19,960	(14,898)	-	5,062
Love Your Neighbour - Food	-	5,000	(5,000)	-	-
	<b>172,398</b>	<b>479,456</b>	<b>(546,834)</b>	<b>-</b>	<b>105,020</b>
<b>Designated funds</b>					
Repair fund	52,880	-	(20,186)	-	32,694
Missions fund	-	-	(132,750)	150,011	17,261
Middleton Hall Road	424,382	-	(29,123)	24,010	419,269
Orchard seed funding	25,000	-	-	-	25,000
Worship for Everyone seed funding	25,000	-	-	(25,000)	-
Love Your Neighbour (designated)	36,346	-	-	-	36,346
	<b>563,608</b>	<b>-</b>	<b>(182,059)</b>	<b>149,021</b>	<b>530,570</b>
<b>Other unrestricted funds</b>	<b>416,090</b>	<b>1,963,269</b>	<b>(1,580,822)</b>	<b>(149,021)</b>	<b>649,516</b>
<b>Total funds</b>	<b>1,152,096</b>	<b>2,442,725</b>	<b>(2,309,715)</b>	<b>-</b>	<b>1,285,105</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

## 15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2024 are represented by:

	<b>Restricted funds</b>	<b>Designated funds</b>	<b>Other unrestricted funds</b>	<b>Total 2024</b>
	£	£	£	£
Tangible fixed assets	-	658,521	639,309	1,297,830
Fixed asset investment	-	-	1	1
Current assets	105,020	111,301	645,341	861,662
Current liabilities	-	(7,338)	(170,587)	(177,925)
Long term liabilities	-	(231,914)	(464,548)	(696,462)
	<b>105,020</b>	<b>530,570</b>	<b>649,516</b>	<b>1,285,106</b>

Fund balances as at 31 December 2023 are represented by:

	<b>Restricted funds</b>	<b>Designated funds</b>	<b>Other unrestricted funds</b>	<b>Total 2023</b>
	£	£	£	£
Tangible fixed assets	-	669,413	697,040	1,366,453
Fixed asset investment	-	-	1	1
Current assets	172,398	139,226	410,433	722,057
Current liabilities	-	(6,980)	(161,256)	(168,236)
Long term liabilities	-	(238,051)	(530,128)	(768,179)
	<b>172,398</b>	<b>563,608</b>	<b>416,090</b>	<b>1,152,096</b>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

**16 RELATED PARTY TRANSACTIONS**

During the year twelve trustees were reimbursed expenses totalling £3,439 (2023: nine trustees totalling £2,894) for reimbursable travel costs, refreshments and purchases for the charity. Two trustees received gifts totalling £2,470 (2023: one trustee received £2,000).

During the year relatives of four trustees were reimbursed expenses totalling £2,843 (2023: £nil).

During the year two trustees were paid salary and benefits totalling £19,720 (2023: £26,593 paid to two trustees). This was not related to their role as trustees.

During the year relatives of four trustees were paid salary and benefits totalling £48,249 (2023: five relatives paid £95,216).

During the year relatives of two trustees were paid £13,230 for providing consultancy services to the charity (2023: £nil).

Urban Devotion, a charity of which H Miller, trustee, is also a trustee, was paid donations totalling £20,050 by the charity (2023: £nil).

King's Cross Church, a charity of which F Harper, trustee, is also a trustee, was paid a total of £6,099 by the charity for goods and services, plus a donation of £500 (2023: £nil).

Christchurch Summerfield, a charity of which K Stock, trustee, is also a trustee, was paid donations totalling £15,000 by the charity (2023: £nil).

Dreambridge Limited, trading as Worship for Everyone, a company of which N Drake, trustee, is a director, was paid £3,392 for goods and services (2023: £nil).

**17 COMMITMENTS**

At the balance sheet date the charity had remaining commitments under operating leases of £2,003 (2023: £3,299).

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

18 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds (restated) £	Restricted funds (restated) £	Total 2023 (restated) £
<b>INCOME</b>			
Donations and legacies	1,128,524	61,513	1,190,037
Charitable activities	261,721	-	261,721
Trading activities	65,124	15,619	80,743
Investments	7,001	-	7,001
Other income	198,331	182,826	381,157
<b>Total income</b>	<b>1,660,701</b>	<b>259,958</b>	<b>1,920,659</b>
<b>EXPENDITURE</b>			
Charitable activities	1,901,140	254,750	2,155,890
<b>Total expenditure</b>	<b>1,901,140</b>	<b>254,750</b>	<b>2,155,890</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>	<b>(240,439)</b>	<b>5,208</b>	<b>(235,231)</b>
Investment gains and losses	18,474	-	18,474
Gain on revaluation of fixed asset investments	6,793	-	6,793
<b>NET INCOME BEFORE TRANSFERS</b>	<b>(215,172)</b>	<b>5,208</b>	<b>(209,964)</b>
Transfers between funds	(9,370)	9,370	-
<b>NET MOVEMENT IN FUNDS</b>	<b>(224,542)</b>	<b>14,578</b>	<b>(209,964)</b>
FUND BALANCES AT 1 JANUARY 2023	1,204,240	157,820	1,362,060
<b>FUND BALANCES AT 31 DECEMBER 2023</b>	<b>979,698</b>	<b>172,398</b>	<b>1,152,096</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

19 COMPARATIVE MOVEMENT IN FUNDS	Balance at 1 January 2023 £	Income £	Expenditure £	Gain / (loss) on Investments £	Transfers between funds £	Balance at 31 December 2023 £
<b>Restricted funds</b>						
St Martins Trustees	-	26,299	(26,299)	-	-	-
Collections	-	17,092	(434)	-	-	16,658
Love Your Neighbour - Kids	-	9,840	(9,840)	-	-	-
Love Your Neighbour - Ukraine	35,188	10,698	(23,620)	-	-	22,266
Love Your Neighbour - Gas Street	87,002	196,029	(194,557)	-	45,000	133,474
Worship Central	35,630	-	-	-	(35,630)	-
	<b>157,820</b>	<b>259,958</b>	<b>(254,750)</b>	<b>-</b>	<b>9,370</b>	<b>172,398</b>
<b>Designated funds</b>						
Assistant Clergy	28,325	-	(28,325)	-	-	-
Repair fund	72,019	-	(19,139)	-	-	52,880
Missions fund	73,717	-	(36,491)	-	(37,226)	-
Capital fund	21,975	-	-	-	(21,975)	-
Middleton Hall Road	-	-	-	-	424,382	424,382
Orchard seed funding	-	-	-	-	25,000	25,000
Worship for All seed funding	-	-	-	-	25,000	25,000
Love Your Neighbour (designated)	-	-	-	-	36,346	36,346
	<b>196,036</b>	<b>-</b>	<b>(83,955)</b>	<b>-</b>	<b>451,527</b>	<b>563,608</b>
<b>Capital revaluation fund</b>	<b>238,025</b>	<b>-</b>	<b>-</b>	<b>6,793</b>	<b>(244,818)</b>	<b>-</b>
<b>Other unrestricted funds</b>	<b>770,179</b>	<b>1,660,701</b>	<b>(1,766,751)</b>	<b>18,474</b>	<b>(266,513)</b>	<b>416,090</b>
<b>Total funds</b>	<b>1,362,060</b>	<b>1,920,659</b>	<b>(2,105,456)</b>	<b>25,267</b>	<b>(50,434)</b>	<b>1,152,096</b>

---

# Accounts

---

**ST LUKES PCC EDGBASTON, BIRMINGHAM**

*Charity Registration number : 1161342*

**REPORT AND AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

# ST LUKES PCC EDGBASTON, BIRMINGHAM YEAR ENDED 31 DECEMBER 2023

## TRUSTEES ANNUAL REPORT

### Administrative Information

Registered Charity Number	1161342
Principal / registered address	St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT
Bankers	Lloyds Bank 36-38 New Street, Birmingham, B2 4LP  CCLA Senator House, 85 Queen Victoria Street, London, EC4V 4ET  CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ  Stewardship 1 Lamb's Passage, London EC1Y 8AB
Auditors	Knight Goodhead Limited 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, S053 3DA

St Luke's Edgbaston is part of the Diocese of Birmingham within the Church of England. The correspondence address is Vicar, St Luke's Edgbaston, Great Colmore Street B15 2AT. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006).

The PCC Members who have served at any time from 1st January 2023 until the date of this report was approved are:

### Ex Officio Members

Rev'd Tim Hughes (Chair) – Vicar  
Rev'd Nick Drake – Priest of the Parish  
Rev'd Ali Herbert – Priest of the Parish  
Rev'd Timothy Bateman – Priest of the Parish (left February 2024)  
Rev'd Katie Stock – Curate (became Curate-in-Charge of the Parish of Christchurch Summerfield January 2023)  
Rev'd Mike Darbandi – Curate  
Rev'd Amy Tan – Curate (licensed June 2023, left February 2024)  
Jonathan Pearson – Warden  
Mamfuka Mudere – Warden

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2023**

### ***Elected Members***

Hannah Miller (PCC Secretary)

James Bird (Safeguarding Lead)

Akhil Shah — Stepped Down as Elected Member April 2023

Henry Rattle — Stepped Down as Elected Member April 2023

Oliver Snelling

Elisabeth Hubbard – stepped down April 2023

Sophie Crew — Elected April 2023

Nick Harding — Elected April 2023

Frank Harper (Treasurer) — Elected April 2023

Susan Mountford — Elected April 2023

### ***Handsworth & Central Deanery Synod Elected Members***

Frank Harper — Stepped Down from Deanery Synod April 2023

Anna Hellebronth – Stepped Down April 2023

Tendi Mudzovera – Stepped Down February 2023

Nick Harding – Stepped Down from Deanery Synod April 2023

Gavin Darman

Lucy Cavell — Elected April 2023

Joshua Wilson — Elected April 2023

Akhil Shah — Elected April 2023

Keith Kaselampao — Elected April 2023

### ***Ex Officio Deanery Synod***

Trevor Lewis (Deanery Synod Rep) – Stepped Down January 2023

*There are a further 3 Deanery Synod Reps on the Kings Norton, Moseley & Solihull Deanery Synod whom represent Gas Street South and don't sit on the St Luke's PCC.*

### **Structure, Government and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At St Luke's Edgbaston, the membership of the PCC consists of the Vicar, the Parish Priests, the Church Wardens and then seven members elected by the congregation who are on the electoral roll of the Church (one of which is the PCC Secretary). In addition, there are six ex officio members who are members of the PCC by virtue of their membership of Deanery Synod.

# ST LUKES PCC EDGBASTON, BIRMINGHAM

## YEAR ENDED 31 DECEMBER 2023

On 22<sup>nd</sup> January 2022, a Bishops Mission Order (BMO) set up the Mission Initiative to be known as Gas Street South. That BMO noted the following;

*Organisation, governance, finance and management and control of property;*

*As part of the Gas Street family the Mission Initiative will operate from within the structures of Gas Street.*

There are two representatives from each church location (Gas Street Church, Gas Street St Luke's and Gas Street South) to ensure representation and good governance.

Ahead of the launch of Gas Street Longbridge in February 2024, a Service Level Agreement was signed by St John the Baptist Longbridge PCC in November 2023 to delegate the operational running of Gas Street Longbridge to St Luke's Edgbaston PCC and its staff team. St John's remains an independent PCC responsible for its building, safeguarding, pattern of worship and insurance.

In the Service Level Agreement, the below was outlined to ensure shared oversight across Gas Street locations:

- Two members of St John's PCC will also be members of the St Luke's PCC to represent the Gas Street Longbridge location
- One of the St John's Churchwardens will be a member of a joint Standing Committee across St Luke's & St John's
- There will be one joint St Luke's and St John's PCC meeting per year

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, the Mission Initiative, and other locations, including deciding on how the funds of the PCC are to be spent.

The full PCC meets a minimum of four times a year with an average attendance rate of over 70%. To ensure effective governance throughout the year, the following bodies are also part of the Governance structure;

*Joint Standing Committee* – The Standing Committee (SC) as detailed in Church Representation Rules (2017), is a committee of the Parochial Church Council (PCC), and reports to the PCC. Specifically, it is empowered to transact the business of the PCC between the meetings thereof subject to any directions given by the PCC. The SC consists of the Vicar, the Associate Vicar, the two churchwardens, the Treasurer and the PCC Secretary. It was agreed that an additional PCC member may join the meeting from time to time if felt necessary to ensure that all locations were represented. A Churchwarden from St John's PCC to represent Gas Street Longbridge will join from 2024.

*Location Committees* – each church location has a committee, chaired by the Location Pastor. These Committees have no delegated authority, but their purpose is to discuss and pray for the location and feedback to the PCC on any decisions or changes they feel are necessary. These location committees will meet several times a year at the discretion of their Chair.

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2023**

### **Aims and Purposes**

St Luke's Parochial Church Council (PCC) has the responsibility of co-operating with the Vicar, Reverend Tim Hughes and the Parish Priests, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of Gas Street Central (Gas Street, Birmingham) and Gas Street St Luke's (Great Colmore Street, Birmingham).

### **Objectives and Activities**

The PCC is committed to enabling the two locations which make up the parish of St Luke's Edgbaston (Gas Street St Luke's and Gas Street Central) and the Mission Initiative, Gas Street South, to provide light and hope for the people in the city of Birmingham through the worship within the church buildings and through actions and activities in the community and beyond. The PCC is excited about partnering with St John's to expand its mission to Gas Street Longbridge.

The PCC maintains an overview of worship at all church locations and advises on how the different congregations work together bringing their different gifts and skills to reach more people in Birmingham.

### *Building Church Community in 2023*

This year has seen an exciting growth both in the size of our church community and its representation. We have seen 18% more attending across locations at the end of 2023 compared to the end of 2022. We launched an additional morning gathering in January 2023 to create more space for people to worship. We saw 218 make a commitment to Jesus in 2023. We regularly have over 100 Kids on a Sunday, and we baptised 110 people in 2023.

The community continues during the week as church members gather in our Gas Street Groups; these can range from more traditional Bible studies to groups who meet to run and play netball. Our youth and student mid-week groups are also growing and thriving as we seek to provide church community for all ages; with over 150 young people and 120 students engaged.

One of our aims is to build a church community that is diverse and represents the diversity of the city we live in. Whilst recognising we have a lot more to do, we are encouraged by the increased diversity we have seen in the last few years:

- 34% of the adult congregation we have data for belong to UK Minority Ethnic (UKME) / Global Majority Heritage (GMH) groups - this doesn't include around 100 people in our International Fellowship Community who are not registered on our database due to language barriers (compared with 24.8% in Sept 21)
- 21% of the Staff Team belong to UKME/GMH groups (compared to 10% in 2018, and 24.8% in Sept 21)
- 46% of Gathering Leaders are UKME/GMH (compared to 0% in 2019, and 38% in Sept 21)
- 38% of those serving on GS Teams are UKME/GMH (compared to 23% in Sept 2021)
- 45% of GS Groups have UKME/GMH leaders (compared to 30% in Sept 2021)
- 35% of Worship Vocalists are UKME/GMH (compared with 45% in Sept 2021)
- 27% of our GS Leaders belong to UKME/GMH Groups
- 51 nations are represented in our community

## **ST LUKES PCC EDGBASTON, BIRMINGHAM YEAR ENDED 31 DECEMBER 2023**

Our International Fellowship Community continue to gather with us on Sunday mornings at Gas Street Central and mid-week at Gas Street St Luke's, enabling this community to meet and worship in their own language.

### *Expanding Church Community in 2023*

Church planting and opening more locations to extend our church community has always been a key part of the church. During this year we have seen the following;

*Christchurch Summerfield* – a group from St Luke's went with Rev'd Katie Stock to plant a church in Edgbaston in southwest Birmingham in January 2023, and they held their first baptisms in Easter 2023. This church plant will not come under the governance of the St Luke's parish as it is an existing parish with its own PCC governance.

*Gas Street Longbridge* – ahead of the launch of this new Gas Street location in February 2024, monthly prayer meetings were attended by up to 50 people to prepare for the launch. James Leavy was appointed as Location Pastor and Tim was inducted as Priest-in-Charge.

### *Reaching the wider Community around our Church Community in 2023*

Love Your Neighbour presence in Attwood Green in 2023 has made a real, tangible difference to the lives of those in our local area. We have seen growth and change in 2023, and we provided:

- Foodbank weekly delivery (needs a referral, one referral gets three deliveries)
- CAP Debt Centre – advising and supporting those struggling with debt to become debt free
- The Community shop – members receive a weekly food shop for £4.50 including fresh fruit and veg, meat and dairy. To be eligible members must live within 1.6km of our building and be in receipt of means tested benefits.
- CAP Job Club – a course supporting those looking for work as well as 121 support
- Kids Matter – courses and community for parents and carers of under 12s
- ESOL classes – we have two classes, beginnings and intermediate
- Community Choir – a space to build confidence and community
- Craft Club – a place to be creative and build community
- Salsa classes – exercise and community
- Refugee support – support for refugees and asylum seekers
- Time Out For Families; children with special needs – parenting courses supporting parenting children with special needs
- Sensory Classes – for children with autism and neurodiversity
- Love Christmas – during the Christmas period we distributed 'Bags of Kindness' across the city for those in need, delivered Christmas Hampers and put on Christmas Fun day

In 2023 we saw 12 people say 'yes' to Jesus through Love Your Neighbour. These were people who did not attend church on a Sunday, and heard the good news directly from LYN staff or volunteers. We hope to continue this into 2024.

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2023**

### **Electoral Roll for the Parish**

Currently there are 466 on the St Luke's Parish Electoral Roll as recorded at the APCM April 2023. There are a further 60 on the Gas Street South Mission Initiative Roll as recorded at the APCM May 2023.

### **Financial Review**

The Gas St building was purchased by the Birmingham Diocese in 2015 and all the funds raised and project spend was handled on behalf of St Luke's by the Birmingham Diocese Board of Finance (BDBF) until 30th June 2016. To enable the BDBF to fund the purchase the Gas St congregation committed to service two loans: (i) a loan of £730,000 with interest being charged at base rate plus 3.5%; and (ii) and an interest free loan of £340,000 repayable in annual instalments over 5 years, which was repaid in full during 2021. The loan balance outstanding as at 31st December 2023 was £597,491.

During 2023 the church sold its property in Princess Street, Birmingham and purchased a new property using the sale proceeds as well as a mortgage from Stewardship. The balance outstanding on this mortgage as at 31st December 2023 was £245,031.

The total income for the year ended 31 December 2023 on unrestricted funds was £1,674,567 (2022: £1,821,255). The details of the income from donations of £1,128,524 (2022: £1,493,554) is shown in the Financial Statements. The Great Colmore Street church centre is used significantly by the local community and produced an income for the year of £80,743 (2022: £93,230).

The restricted fund income for the year of £259,958 (2022: £243,516: £270,810) included a generous gift of £26,299 from St Martin Trustees to help provide financial support for staff costs.

We received a matched funding grant of £100,000 from the Church Revitalisation Trust under the Love Your Neighbour (LYN) scheme agreement.

The total expenditure for the year in respect of unrestricted funds on Christian ministry was £1,874,948 (2022: £1,533,912) and this included total direct staff costs of £808,902 (2022: £623,105).

The net result for the year shows a deficit of £169, 906 (2022: surplus of £307,911), and an unrestricted funds balance of £979,313 (2022: £1,163,797).

We made a deficit of £169,906 in 2023 following a surplus of £307,911 in 2022. Since Gas St was started in 2015, each year we have benefitted from a number of significant one off-gifts. This was particularly the case in 2022 and we budgeted our 2023 expenditure based on using some of the previous years surplus' plus an anticipation of significant one-off gifts in 2023. The level of one-off giving in 2023 was not as high as expected so we reduced our spending, including making some posts redundant, to achieve an acceptable deficit. There is always a faith element to our budgeting and planning; and we have experienced a significant increase in regular giving so far 2024 such that we anticipate breaking even on a cash basis in 2024.

### **Reserves Policy**

Historically our reserves policy has been simply to 'ensure we maintain sufficient cash to meet at least 3 months unrestricted payments'.

Our net cash flow in 2023 was a reduction of £58,589 following an increase of £241,272 in 2022 and our cash balance at 31st December 2023 was £638,514; of which £466,116 is unrestricted. Our current unrestricted expenditure for 3 months is £475k which doesn't quite meet our stated reserves policy.

## **ST LUKES PCC EDGBASTON, BIRMINGHAM YEAR ENDED 31 DECEMBER 2023**

However we believe, based on recent experiences of managing the financial pressures of Covid plus acting smartly to reduce expenditure to meet unexpected income reduction, we have sufficient reserves.

The PCC intend the review our reserves policy in 2024 to ensure it is 'fit for purpose' based on our differing activities taking into account the three risk elements of Running Reserves, Project Reserves and reserves for unknown future events.

### **Additional Information**

The PCC would like to thank all the volunteers on both church sites who work tirelessly to make St Luke's Edgbaston a welcoming, worshiping and outward looking community. Many of these volunteers go unseen and unrecognised but the PCC is so thankful for their commitment, energies and time.

### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

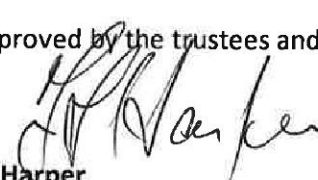
The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the charities SORP
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by

  
F J Harper

Trustee

Date:

5 April 2024

# **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM**

## **Opinion**

We have audited the financial statements of St Luke's PCC, Edgbaston (the Charity and the Group), for the year ended 31 December 2023, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's and the Group's affairs as at 31 December 2023, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

## **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the Charity through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

### Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**CJ GOODHEAD FCA**

**Senior Statutory Auditor**

**Knight Goodhead Limited**

Chartered Accountants and Statutory Auditors

7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Dated: 12 April 2024

ST LUKES PCC, EDGBASTON, BIRMINGHAM

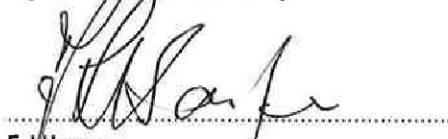
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>INCOME</b>					
Donations and legacies		1,128,524	61,513	1,190,037	1,507,505
Charitable activities		261,721	-	261,721	115,332
Trading activities		65,124	15,619	80,743	93,230
Investments		7,001	-	7,001	13,018
Other income		212,197	182,826	395,023	335,686
<b>Total income</b>	3	<b>1,674,567</b>	<b>259,958</b>	<b>1,934,525</b>	<b>2,064,771</b>
<b>EXPENDITURE</b>					
Charitable activities	4	1,874,948	254,750	2,129,698	1,768,360
<b>Total expenditure</b>		<b>1,874,948</b>	<b>254,750</b>	<b>2,129,698</b>	<b>1,768,360</b>
<b>NET (EXPENDITURE) / INCOME BEFORE GAINS AND LOSSES</b>		<b>(200,381)</b>	<b>5,208</b>	<b>(195,173)</b>	<b>296,411</b>
Investment gains and losses	9	18,474	-	18,474	(48,500)
Gain on disposal/revaluation of fixed asset investments	9	6,793	-	6,793	60,000
<b>NET (EXPENDITURE) / INCOME BEFORE TRANSFERS</b>		<b>(175,114)</b>	<b>5,208</b>	<b>(169,906)</b>	<b>307,911</b>
Transfers between funds		(9,370)	9,370	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(184,484)</b>	<b>14,578</b>	<b>(169,906)</b>	<b>307,911</b>
FUND BALANCES AT 1 JANUARY 2023		1,163,797	157,820	1,321,617	1,013,706
<b>FUND BALANCES AT 31 DECEMBER 2023</b>	14	<b>979,313</b>	<b>172,398</b>	<b>1,151,711</b>	<b>1,321,617</b>

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	Group		Charity	
		2023	2022	2023	2022
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	9	-	614,974	1	614,975
Tangible assets	8	1,366,453	691,814	1,366,453	691,814
		<b>1,366,453</b>	<b>1,306,788</b>	<b>1,366,454</b>	<b>1,306,789</b>
<b>CURRENT ASSETS</b>					
Debtors	10	83,159	92,077	83,543	122,519
Cash at bank and in hand		638,514	697,103	638,514	697,103
		<b>721,673</b>	<b>789,180</b>	<b>722,057</b>	<b>819,622</b>
<b>CREDITORS: amounts falling due within one year:</b>					
	11	(168,236)	(177,077)	(168,236)	(167,077)
<b>NET CURRENT ASSETS</b>					
		<b>553,437</b>	<b>612,103</b>	<b>553,821</b>	<b>652,545</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>1,919,890</b>	<b>1,918,891</b>	<b>1,920,275</b>	<b>1,959,334</b>
<b>CREDITORS: amount falling due in more than one year</b>					
	12	(768,179)	(597,274)	(768,179)	(597,274)
		<b>1,151,711</b>	<b>1,321,617</b>	<b>1,152,096</b>	<b>1,362,060</b>
<b>FUNDS</b>					
	13-15				
<b>Unrestricted:</b>					
Designated		563,223	155,593	563,608	196,036
Capital revaluation		-	238,025	-	238,025
Other unrestricted		416,090	770,179	416,090	770,179
		<b>979,313</b>	<b>1,163,797</b>	<b>979,698</b>	<b>1,204,240</b>
<b>Restricted</b>					
		<b>172,398</b>	<b>157,820</b>	<b>172,398</b>	<b>157,820</b>
<b>TOTAL FUNDS</b>					
		<b>1,151,711</b>	<b>1,321,617</b>	<b>1,152,096</b>	<b>1,362,060</b>

Signed on behalf of the PCC by:



.....  
F J Harper  
Trustee

Date:

5/April/2024

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	(33,514)	371,749
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		7,001	13,018
Purchase of fixed assets		(525,587)	(41,072)
Disposal of investments		640,241	8,530
CASH FLOWS FROM FINANCING ACTIVITIES			
Mortgage repayments		(4,969)	-
Diocese loan repayments		(67,146)	(66,363)
Gas Street Music loan repayments		(10,000)	(10,000)
Interest paid		(64,615)	(34,590)
NET CASH FLOW		<u>(58,589)</u>	<u>241,272</u>
		2023 £	2022 £
Cash at the end of the year	2	638,514	697,103
Cash at start of the year		697,103	455,831
Increase/(decrease) in cash in the year		<u>(58,589)</u>	<u>241,272</u>

**NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net movement in funds for the year	(169,906)	307,911
Dividends and interest received	(7,001)	(13,018)
Interest paid	64,615	34,590
Depreciation	100,948	75,189
Decrease/(increase) in debtors	8,918	(33,511)
(Decrease)/increase in creditors	(5,821)	12,088
(Gain) on investments	(25,267)	(11,500)
Net cash flow from operating activities	<u>(33,514)</u>	<u>371,749</u>

**2 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2023 £	2022 £
Cash at bank and in hand	<u>638,514</u>	<u>697,103</u>

**3 ANALYSIS OF CHANGE IN NET DEBT**

	2022 £	Cash flows £	Other non- cash changes £	2023 £
Cash at bank and in hand	697,103	(58,589)	-	638,514
<b>Borrowings</b>				
Debt due within one year	(76,363)	76,363	(73,343)	(73,343)
Debt due after one year	(597,274)	-	(170,905)	(768,179)
	<u>(673,637)</u>	<u>76,363</u>	<u>(244,248)</u>	<u>(841,522)</u>
TOTAL	23,466	17,774	(244,248)	(203,008)

## ST LUKES PCC, EDGBASTON, BIRMINGHAM

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 ACCOUNTING POLICIES

##### (a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019). They are prepared under the historical costs convention except for the revaluation of fixed asset investments.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a public benefit organisation.

##### (b) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in notes 13 and 14.

Designated funds are funds earmarked by the trustees for a specific project/purpose.

##### (c) Income

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

##### • Donations and legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

##### • Charitable activities

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

##### • Trading activities

Rental income from the letting of the Centre is recognised when the rental is due.

##### • Investments

Dividends and interest are accounted for when receivable.

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluations of investments at 31 December.

##### • Other income

Other income is accounted for when receivable.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

• **Charitable Activities**

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

(e) Fixed assets

The buildings at Great Colmore Street comprise an integrated Church and Church Centre. These are operated under a long term lease (99 years from 1 September 2007) from the Birmingham Diocesan Trust. The lease is restrictive and has no commercial value, so the accounts continue to show the property at its historical cost of £nil.

The Gas Street premises is held on a long leasehold at a value equivalent to the cost of refurbishment. Depreciation is on a straight line basis over a 14 year period which mirrors the period over which the PCC is paying for the associated loan.

The freehold property at Middleton Road is depreciated over 50 years.

No value is placed on movable church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal.

All expenditure incurred during the year on non-consecrated buildings is written off as expenditure in the SOFA and separately disclosed. Expenditure on movable church furnishings is capitalised where the cost exceeds £5,000.

Equipment used within the church premises is depreciated on a straight line basis over 4 years (AV computer and fixtures and fittings).

Fixed asset investment properties fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

(f) Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**2 ADMINISTRATIVE INFORMATION**

The charity is unincorporated and was registered on 20 April 2015 with the Charity Commission in England and Wales. The registered number is 1161342.

The registered office of the charity is St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

3 INCOME	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>DONATIONS AND LEGACIES</b>				
Planned giving	780,272	-	780,272	732,859
One off giving	89,870	50,727	140,597	471,574
Collections	67,042	4,738	71,780	83,651
Tax recovery	191,340	6,048	197,388	219,421
<b>Total donations and legacies</b>	<b>1,128,524</b>	<b>61,513</b>	<b>1,190,037</b>	<b>1,507,505</b>
<b>CHARITABLE ACTIVITIES</b>				
Event income	261,721	-	261,721	115,332
	<b>261,721</b>	<b>-</b>	<b>261,721</b>	<b>115,332</b>
<b>TRADING ACTIVITIES</b>				
Community area hire	18,800	-	18,800	39,872
Community area sales	46,324	15,619	61,943	53,358
	<b>65,124</b>	<b>15,619</b>	<b>80,743</b>	<b>93,230</b>
<b>INVESTMENTS</b>				
Dividends	4,024	-	4,024	12,752
Interest	2,977	-	2,977	266
	<b>7,001</b>	<b>-</b>	<b>7,001</b>	<b>13,018</b>
<b>OTHER INCOME</b>				
Grant income	188,194	182,826	371,020	268,302
Gas Street Music Ltd income	13,866	-	13,866	15,520
Other income	10,137	-	10,137	51,864
	<b>212,197</b>	<b>182,826</b>	<b>395,023</b>	<b>335,686</b>
<b>TOTAL INCOME</b>	<b>1,674,567</b>	<b>259,958</b>	<b>1,934,525</b>	<b>2,064,771</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>CHARITABLE ACTIVITIES</b>				
<b>Missionary and charitable giving (see also note 5)</b>				
Missions giving	40,059	116,820	156,879	104,829
	<b>40,059</b>	<b>116,820</b>	<b>156,879</b>	<b>104,829</b>
<b>Church events</b>				
Worship costs	10,441	1,595	12,036	23,301
Community events	217,383	-	217,383	141,405
Community area trading costs	20,117	-	20,117	16,247
Depreciation on AV equipment	16,413	-	16,413	5,885
	<b>264,354</b>	<b>1,595</b>	<b>265,949</b>	<b>186,838</b>
<b>Ministry</b>				
Fees paid to Diocese	190,851	-	190,851	170,580
	<b>190,851</b>	<b>-</b>	<b>190,851</b>	<b>170,580</b>
<b>Staff</b>				
Salary, pensions, housing of youth & pastoral workers	808,902	135,243	944,145	782,435
Staff training	21,835	-	21,835	20,451
Depreciation on clergy housing	11,346	-	11,346	-
	<b>842,083</b>	<b>135,243</b>	<b>977,326</b>	<b>802,886</b>
<b>Church and Centre running expenses</b>				
Church running costs	84,689	-	84,689	94,885
Facilities costs	162,582	-	162,582	161,551
Insurance	4,099	-	4,099	3,968
Building development	28,550	-	28,550	30,164
Depreciation on leasehold improvements	61,215	-	61,215	61,215
	<b>341,135</b>	<b>-</b>	<b>341,135</b>	<b>351,783</b>
<b>Support Costs</b>				
Office costs	50,704	-	50,704	41,360
Subscriptions	2,969	-	2,969	3,906
Bank charges	12,229	1,092	13,321	11,648
Travel costs	11,718	-	11,718	7,150
Fundraising	8,283	-	8,283	119
Accountancy	9,732	-	9,732	10,332
Interest on loans	64,615	-	64,615	34,590
Depreciation on fixtures and fittings	11,974	-	11,974	8,089
Gas Street Music Ltd expenditure	24,242	-	24,242	34,250
	<b>196,466</b>	<b>1,092</b>	<b>197,558</b>	<b>151,444</b>
<b>TOTAL EXPENDITURE</b>	<b>1,874,948</b>	<b>254,750</b>	<b>2,129,698</b>	<b>1,768,360</b>

Included within accountancy above are amounts due to the auditors in relation to audit of £9,600 (2022: £9,000).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

5 GRANTS

Grants and donations totalled £28,300 (2022: £8,395) and were all paid by the charity. The following donations were made to institutions and totalled more than £1,000:

Christchurch, Summerfield	£23,693
Youth with a Mission, Costa Rica	£4,607

6 STAFF COSTS

Number of employees

The average number of employees during the year was 67 (2022: 47)

Staff costs relate to all direct and indirect staff costs. The "Gas Street Music Ltd" line in note 4 includes £8,166 staff costs, as shown below.

Employment costs	Charity	Gas Street Music Ltd	2023	2022
	£	£	£	£
Wages and salaries	862,143	7,582	<b>869,725</b>	732,853
Social security costs	58,710	584	<b>59,294</b>	48,262
Other pension costs	23,292	-	<b>23,292</b>	18,442
	<u>944,145</u>	<u>8,166</u>	<u><b>952,311</b></u>	<u>799,557</u>

See note 16 for disclosure of payments made to related parties.

7 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The charity owns 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294).

The results of the company before consolidation for the year to 31 December 2023 are summarised as follows:

	2023	2022
	£	£
Income	64,300	15,520
Expenses	(24,242)	(34,250)
Net Profit/(loss)	<u>40,058</u>	<u>(18,730)</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

## 8 TANGIBLE ASSETS

Group / Charity	Freehold Property £	Leasehold improvements £	AV equipment £	Fixtures & Fittings £	Total £
<b>COST</b>					
At beginning of year	-	831,056	97,735	62,820	991,611
Additions	680,759	-	68,922	25,906	775,587
At end of year	680,759	831,056	166,657	88,726	1,767,198
<b>DEPRECIATION</b>					
At beginning of year	-	197,817	62,345	39,635	299,797
Charge for year	11,346	61,215	16,413	11,974	100,948
At end of year	11,346	259,032	78,758	51,609	400,745
<b>NET BOOK VALUE</b>					
At end of year	669,413	572,024	87,899	37,117	1,366,453
At beginning of year	-	633,239	35,390	23,185	691,814

All fixed assets belong to the charity.

## 9 FIXED ASSET INVESTMENTS

## Group

	CCLA Property investments		Total
	£	£	£
Cost or market value of investments at 1 January 2023	260,000	354,974	614,974
Proceeds of disposals during year	(266,793)	(373,448)	(640,241)
Gain on disposal of investment assets	6,793	18,474	25,267
Cost or market value of investments at 31 December 2023	-	-	-

## Charity

	Investment in subsidiary undertakings	CCLA Property investments		Total
	£	£	£	£
Cost or market value of investments at 1 January 2023	1	260,000	354,974	614,975
Proceeds of disposals during year	-	(266,793)	(373,448)	(640,241)
Gain on disposal of investment assets	-	6,793	18,474	25,267
Cost or market value of investments at 31 December 2023	1	-	-	1

The charity owns 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294).

During the year an investment property valued at £260,000 was sold for £266,793, and the CCLA investment was sold. The brought forward revaluation surplus of £21,974 on the investment property has therefore been released to unrestricted funds. (See Note 14.)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

10 DEBTORS	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	37,045	41,849	37,045	41,849
Gift aid tax recoverable	2,910	15,213	2,910	15,213
Prepayments and accrued income	20,372	23,560	20,372	23,560
Other debtors	22,832	11,455	22,832	11,455
Amounts due from subsidiary undertaking	-	-	384	30,442
	<b>83,159</b>	<b>92,077</b>	<b>83,543</b>	<b>122,519</b>

11 CREDITORS: amounts falling due within one year	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Diocesan loans	66,363	66,363	66,363	66,363
Mortgage	6,980	-	6,980	-
Gas Street Music loans	-	10,000	-	-
Accruals	9,598	14,765	9,598	14,765
Other creditors	37,909	56,936	37,909	56,936
Deferred income	47,386	29,013	47,386	29,013
	<b>168,236</b>	<b>177,077</b>	<b>168,236</b>	<b>167,077</b>

12 CREDITORS: amounts falling due after one year	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Diocesan loan	530,128	597,274	530,128	597,274
Mortgage	238,051	-	238,051	-
	<b>768,179</b>	<b>597,274</b>	<b>768,179</b>	<b>597,274</b>

In 2019 the PCC was party to the leasehold agreement for the Gas Street site and took on a loan from the Diocese in respect of the refurbishment costs of £730,000 bearing interest at 3.5% above base. Repayments commenced in September 2022, with the amount due in less than 1 year shown in Diocesan loans in Note 11.

The mortgage is for a new property purchased within the year. This loan is secured on the property to which it relates.

Of the above amount, £471,007 is due in more than 5 years (2022: £331,822 due in more than 5 years).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

13 FUNDS

The restricted funds are established for the following purposes:

<b>St Martins Trustees</b>	To support staff costs.
<b>Collections</b>	These are collections for specific external causes and projects.
<b>Love Your Neighbour - Kids</b>	A grant received from 'Street Games UK' to fund the summer club held at Gas Street St Luke's in August 2022. This was a free to attend club for primary school aged children who receive free school meals.
<b>Love Your Neighbour - Ukraine</b>	Funding from the 'Church Revitalisation Trust' specifically for spending on activities and support for Ukrainian refugees.
<b>Love Your Neighbour - Gas Street</b>	Funds for the Love Your Neighbour ('LYN') community project. This includes funding support from the Church Revitalisation Trust for spending on all LYN activity, as well as funds collected by Gas Street Church for this purpose. The transfer in to this fund represents part of the match-funding (required by the grant for this purpose) not covered by restricted donation income.
<b>Worship Central</b>	Worship Central (charity no. 1164487) was closed in 2022 with all assets transferred to Gas Street Church. The remaining funds from the Worship Central were placed in this restricted fund specifically for spending on worship related activities at Gas Street Church.

The designated funds are established for the following purposes:

<b>Assistant Clergy</b>	To provide funding for assistant clergy costs.
<b>Repair fund</b>	To fund repair works required on the church building.
<b>Missions fund</b>	Each year, the church aims to dedicate at least 10% of its income for missional purposes. Part is given as grants to external projects with charitable objectives compatible with those of St Luke's; the other part is used to fund community engagement activities carried out by St Luke's members. The trustees voted to allocate this to match-funding Love Your Neighbour grant funding for 2024, which represents the majority of the transfer out.
<b>Capital fund</b>	This represents the historic cost of the investment property which was sold during the year.
<b>Middleton Hall Road</b>	This represents the carrying value of the property bought this year, less the outstanding mortgage on it.
<b>Orchard seed funding</b>	The church intends to set up the Orchard as its own company during 2024. During the current year £25,000 has been set aside to facilitate this.
<b>Worship For All seed funding</b>	The church intends to set up Worship For All as its own company during 2024. During the current year £25,000 has been set aside to facilitate this.
<b>Love Your Neighbour (designated)</b>	A fund set aside towards match-funding Love Your Neighbour grants in 2024.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

## 14 MOVEMENT IN FUNDS

	Balance at 1 January 2023 £	Income £	Expenditure £	Gain / (loss) on Investments £	Transfers between funds £	Balance at 31 December 2023 £
<b>Restricted funds</b>						
St Martins Trustees	-	26,299	(26,299)	-	-	-
Collections	-	17,092	(434)	-	-	16,658
Love Your Neighbour - Kids	-	9,840	(9,840)	-	-	-
Love Your Neighbour - Ukraine	35,188	10,698	(23,620)	-	-	22,266
Love Your Neighbour - Gas Street	87,002	196,029	(194,557)	-	45,000	133,474
Worship Central	35,630	-	-	-	(35,630)	-
	<b>157,820</b>	<b>259,958</b>	<b>(254,750)</b>	<b>-</b>	<b>9,370</b>	<b>172,398</b>
<b>Designated funds</b>						
Assistant Clergy	28,325	-	(28,325)	-	-	-
Repair fund	72,019	-	(19,139)	-	-	52,880
Missions fund	73,717	-	(36,491)	-	(37,226)	-
Capital fund	21,975	-	-	-	(21,975)	-
Middleton Hall Road	-	-	-	-	424,382	424,382
Orchard seed funding	-	-	-	-	25,000	25,000
Worship for All seed funding	-	-	-	-	25,000	25,000
Love Your Neighbour (designated)	-	-	-	-	36,346	36,346
Gas Street Music Ltd	(40,443)	13,866	(24,242)	-	50,434	(385)
	<b>155,593</b>	<b>13,866</b>	<b>(108,197)</b>	<b>-</b>	<b>501,961</b>	<b>563,223</b>
<b>Capital revaluation fund</b>	<b>238,025</b>	<b>-</b>	<b>-</b>	<b>6,793</b>	<b>(244,818)</b>	<b>-</b>
<b>Other unrestricted funds</b>	<b>770,179</b>	<b>1,660,701</b>	<b>(1,766,751)</b>	<b>18,474</b>	<b>(266,513)</b>	<b>416,090</b>
<b>Total funds</b>	<b>1,321,617</b>	<b>1,934,525</b>	<b>(2,129,698)</b>	<b>25,267</b>	<b>-</b>	<b>1,151,711</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

## 15 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

**Group**

Fund balances as at 31 December 2023 are represented by:

	<b>Restricted funds</b>	<b>Designated funds</b>	<b>Other unrestricted funds</b>	<b>Total 2023</b>
	£	£	£	£
Tangible fixed assets	-	669,413	697,040	1,366,453
Current assets	172,398	138,841	410,434	721,673
Current liabilities	-	(6,980)	(161,256)	(168,236)
Long term liabilities	-	(238,051)	(530,128)	(768,179)
	<b>172,398</b>	<b>563,223</b>	<b>416,090</b>	<b>1,151,711</b>

Fund balances as at 31 December 2022 are represented by:

	<b>Restricted funds</b>	<b>Designated funds</b>	<b>Other unrestricted funds</b>	<b>Total 2022</b>
	£	£	£	£
Tangible fixed assets	-	-	691,814	691,814
Fixed asset investment	-	100,344	514,630	614,974
Current assets	167,522	55,249	566,409	789,180
Current liabilities	(9,702)	-	(167,375)	(177,077)
Long term liabilities	-	-	(597,274)	(597,274)
	<b>157,820</b>	<b>155,593</b>	<b>1,008,204</b>	<b>1,321,617</b>

**Charity**

Fund balances as at 31 December 2023 are represented by:

	<b>Restricted funds</b>	<b>Designated funds</b>	<b>Other unrestricted funds</b>	<b>Total 2023</b>
	£	£	£	£
Tangible fixed assets	-	669,413	697,040	1,366,453
Fixed asset investment	-	-	1	1
Current assets	172,398	139,226	410,433	722,057
Current liabilities	-	(6,980)	(161,256)	(168,236)
Long term liabilities	-	(238,051)	(530,128)	(768,179)
	<b>172,398</b>	<b>563,608</b>	<b>416,090</b>	<b>1,152,096</b>

Fund balances as at 31 December 2022 are represented by:

	<b>Restricted funds</b>	<b>Designated funds</b>	<b>Other unrestricted funds</b>	<b>Total 2022</b>
	£	£	£	£
Tangible fixed assets	-	-	691,814	691,814
Fixed asset investment	-	100,344	514,631	614,975
Current assets	167,523	95,692	556,407	819,622
Current liabilities	(9,703)	-	(157,374)	(167,077)
Long term liabilities	-	-	(597,274)	(597,274)
	<b>157,820</b>	<b>196,036</b>	<b>1,008,204</b>	<b>1,362,060</b>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

16 RELATED PARTY TRANSACTIONS

Between January and April 2023 the charity paid £3,332 (2022: £9,996) to the landlord of N Drake, trustee, as contributions to his rent. For the remainder of the year, N Drake lived rent-free in a property owned by the charity.

During the year the charity paid £2,400 (2022: £nil) to the landlord of A Tan, trustee, as contributions to her rent.

During the year two Trustees were paid salary and benefits totalling £26,593 (2022: £8,105 paid to two trustees).

During the year nine Trustees were reimbursed expenses totalling £2,894 (2022: eight trustees totalling £3,397) for reimbursable travel costs, refreshments and purchases for the charity. One trustee received a gift of £2,000 on stepping down (2022: no trustees received gifts).

During the year four relatives of Trustees were reimbursed expenses totalling £1,988 (2022: one relative reimbursed £443).

During the year relatives of five Trustees were paid salary and benefits totalling £95,216 (2022: three relatives paid £22,102).

St Thomas CE Academy, a charity of whom T Bateman, trustee, is also a trustee, invoiced the charity a total of £7,400 in 2023 (2022: £2,475) for venue hire.

During 2021, Gas Street Music Limited, a wholly-owned subsidiary of the charity, received a loan of £10,000 from Ferdotti Ventures Limited. This was repaid in full during 2023. T Guidotti, a director of Gas Street Music Ltd, is also Managing Director of Ferdotti Ventures.

During the year four members of key management personnel were paid remuneration and benefits totalling £111,872 (2022: four members paid a total of £69,295).

17 COMMITMENTS

At the balance sheet date the charity had remaining commitments under operating leases of £3,299 (2022: £4,596).

ST LUKES PCC, EDGBASTON, BIRMINGHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

18 PARENT CHARITY

Below are summarised results of St Luke's Church, excluding the subsidiary company:

	Total 2023	Total 2022
<b>INCOME</b>		
Donations and legacies	1,190,037	1,507,505
Charitable activities	261,721	115,332
Trading activities	80,743	93,230
Investments	7,001	13,018
Other income	381,157	320,166
<b>Total income</b>	<u>1,920,659</u>	<u>2,049,251</u>
<b>EXPENDITURE</b>		
Charitable activities	2,155,890	1,734,110
<b>Total expenditure</b>	<u>2,155,890</u>	<u>1,734,110</u>
<b>NET (EXPENDITURE)/INCOME BEFORE GAINS AND LOSSES</b>	(235,231)	315,141
Investment gains and losses	18,474	(48,500)
Gain on revaluation of fixed asset investments	6,793	60,000
<b>NET (EXPENDITURE)/INCOME BEFORE TRANSFERS</b>	<u>(209,964)</u>	<u>326,641</u>

19 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
<b>INCOME</b>				
Donations and legacies	1,493,554	13,951	-	1,507,505
Charitable activities	115,332	-	-	115,332
Trading activities	80,625	12,605	-	93,230
Investments	12,767	251	-	13,018
Other income	118,977	216,709	-	335,686
<b>Total income</b>	<u>1,821,255</u>	<u>243,516</u>	<u>-</u>	<u>2,064,771</u>
<b>EXPENDITURE</b>				
Charitable activities	1,533,912	234,448	-	1,768,360
<b>Total expenditure</b>	<u>1,533,912</u>	<u>234,448</u>	<u>-</u>	<u>1,768,360</u>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>	287,343	9,068	-	296,411
Investment gains and losses	(47,364)	-	(1,136)	(48,500)
Gain on revaluation of fixed asset investments	60,000	-	-	60,000
<b>NET INCOME BEFORE TRANSFERS</b>	<u>299,979</u>	<u>9,068</u>	<u>(1,136)</u>	<u>307,911</u>
Transfers between funds	7,608	926	(8,534)	-
<b>NET MOVEMENT IN FUNDS</b>	<u>307,587</u>	<u>9,994</u>	<u>(9,670)</u>	<u>307,911</u>
FUND BALANCES AT 1 JANUARY 2022	856,210	147,826	9,670	1,013,706
<b>FUND BALANCES AT 31 DECEMBER 2022</b>	<u>1,163,797</u>	<u>157,820</u>	<u>-</u>	<u>1,321,617</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

## 20 COMPARATIVE MOVEMENT IN FUNDS

	Balance at 1 January 2022 £	Income £	Expenditure £	Gain on Investments £	Transfers between funds £	Balance at 31 December 2022 £
<b>Restricted funds</b>						
Repair fund	2,676	-	(3,602)	-	926	-
Extension fund	3,595	-	(3,595)	-	-	-
Kids Ministry	2,128	-	(2,128)	-	-	-
St Martins Trustees	-	26,299	(26,299)	-	-	-
Love Your Neighbour - Boxes	3,153	1,500	(4,653)	-	-	-
Love Your Neighbour - Kids	-	17,116	(17,116)	-	-	-
Love Your Neighbour - Ukraine	-	9,302	(9,114)	-	35,000	35,188
Love Your Neighbour - Gas Street	136,274	148,685	(162,957)	-	(35,000)	87,002
Worship Central	-	40,614	(4,984)	-	-	35,630
	<b>147,826</b>	<b>243,516</b>	<b>(234,448)</b>	<b>-</b>	<b>926</b>	<b>157,820</b>
<b>Endowment funds</b>						
Nichols	1,892	-	-	(222)	(1,670)	-
T Welche	1,873	-	-	(220)	(1,653)	-
Reeves Charity	3,088	-	-	(363)	(2,725)	-
Emma Halls	1,769	-	-	(208)	(1,561)	-
St Lukes RF	1,048	-	-	(123)	(925)	-
	<b>9,670</b>	<b>-</b>	<b>-</b>	<b>(1,136)</b>	<b>(8,534)</b>	<b>-</b>
<b>Designated funds</b>						
Assistant Clergy	189,970	-	(161,645)	-	-	28,325
Repair fund	144,553	-	(72,534)	-	-	72,019
Extension fund	61,545	-	(61,545)	-	-	-
Missions fund	10,949	-	(29,554)	-	92,322	73,717
Capital fund	21,975	-	-	-	-	21,975
Gas Street Music Ltd	(21,713)	15,520	(34,250)	-	-	(40,443)
	<b>407,279</b>	<b>15,520</b>	<b>(359,528)</b>	<b>-</b>	<b>92,322</b>	<b>155,593</b>
<b>Capital revaluation fund</b>	<b>178,025</b>	<b>-</b>	<b>-</b>	<b>60,000</b>	<b>-</b>	<b>238,025</b>
<b>Other unrestricted funds</b>	<b>270,906</b>	<b>1,805,735</b>	<b>(1,174,384)</b>	<b>(47,364)</b>	<b>(84,714)</b>	<b>770,179</b>
<b>Total funds</b>	<b>1,013,706</b>	<b>2,064,771</b>	<b>(1,768,360)</b>	<b>11,500</b>	<b>-</b>	<b>1,321,617</b>

---

# Accounts

---

**ST LUKES PCC EDGBASTON, BIRMINGHAM**

*Charity Registration number : 1161342*

**REPORT AND AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# ST LUKES PCC EDGBASTON, BIRMINGHAM

## YEAR ENDED 31 DECEMBER 2022

### TRUSTEES ANNUAL REPORT

#### Administrative Information

Registered Charity Number	1161342
Principal / registered address	St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT
Bankers	Lloyds Bank 36-38 New Street, Birmingham, B2 4LP  CCLA Senator House, 85 Queen Victoria Street, London, EC4V 4ET  CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ
Auditors	Knight Goodhead Limited 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, S053 3DA

St Luke's Edgbaston is part of the Diocese of Birmingham within the Church of England. The correspondence address is Priest in Charge, St Luke's Edgbaston, Great Colmore Street B15 2AT. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006).

The PCC Members who have served at any time from 1st January 2022 until the date of this report was approved are:

#### Ex Officio Members

Rev'd Tim Hughes (Chair) – Vicar  
Rev'd Nick Drake – Priest of the Parish  
Rev'd Ali Herbert – Curate  
Rev'd Timothy Bateman – Priest of the Parish  
Rev'd Katie Stock - Curate (licensed June 2021 – became Curate-in-Charge of the Parish of Christchurch Summerfield January 2023)  
Jonathan Pearson – Warden  
Mamfuka Chilengwe – Warden

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2022**

### **Elected Members**

Hannah Miller

James Bird - Safeguarding Lead

Akhil Shar

Henry Rattle – elected May 2022

Oliver Snelling – elected May 2022

Elisabeth Hubbard – elected May 2022 by virtue of role as Secretary – stepped down April 2023

Janet Readings – resigned May 2022

Thembi Sithole - resigned January 2022

### **Deanery Synod Elected Members**

Frank Harper (Treasurer & Deanery Synod Rep)

Anna Hellebronth – resigned April 2023

Tendi Mudzvovera – resigned February 2023

Nick Harding – elected May 2022

Gavin Darman – elected May 2022

### **Ex officio Deanery Synod**

Trevor Lewis (Deanery Synod Rep) – resigned January 2023

### **Structure, Government and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At St Luke's Edgbaston, the membership of the PCC consists of the Vicar, the Parish Priests, the Church Wardens and then six members elected by the congregation who are on the electoral roll of the Church. In addition, there are five ex officio members who are members of the PCC by virtue of their membership of Deanery Synod.

On 22nd January 2022, a Bishops Mission Order (BMO) set up the Mission Initiative to be known as Gas Street South. That BMO noted the following;

*Organisation, governance, finance and management and control of property;  
As part of the Gas Street family the Mission Initiative will operate from within the structures of Gas Street.*

In preparation for this, the PCC approved in its meeting in October 2021, then tabled and explained at the 2022 APCM, that the size of the PCC would remain the same\* but that there would be two representatives from each church location (Gas Street Church, Gas Street St Luke's and Gas Street South) to ensure representation and good governance.

(\*In the APCM of 2021, a resolution was passed to extend the membership of the PCC to seven; the seventh member always to be the PCC Secretary. This enables all locations to be represented and for the PCC Secretary to be a voting member and not a co-opted position. This resolution took effect at the APCM in May 2022. Elisabeth Hubbard was elected to the PCC by virtue of her role as PCC Secretary.)

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2022**

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish and the Mission Initiative, including deciding on how the funds of the PCC are to be spent.

The full PCC meets a minimum of four times a year with an average attendance rate of over 80%. To ensure effective governance throughout the year, the following bodies are also part of the Governance structure;

*Standing Committee* – The Standing Committee (SC) as detailed in Church Representation Rules (2017), is a committee of the Parochial Church Council (PCC), and reports to the PCC. Specifically, it is empowered to transact the business of the PCC between the meetings thereof subject to any directions given by the PCC. The SC consists of the Vicar, the Associate Vicar, the two churchwardens, the Treasurer and the PCC Secretary. It was agreed that an additional PCC member may join the meeting from time to time if felt necessary to ensure that all locations were represented.

*Location Committees* – each church location has a committee, chaired by the location pastor. These Committees have no delegated authority, but their purpose is to discuss and pray for the location and feedback to the PCC on any decisions or changes they feel are necessary. These location committees will meet several times a year at the discretion of their Chair.

### **Aims and Purposes**

St Luke's Parochial Church Council (PCC) has the responsibility of co-operating with the Vicar, Reverend Tim Hughes and the Parish Priests, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of Gas Street Central, Gas Street, Birmingham and Gas Street St Luke's, Great Colmore Street, Birmingham.

### **Objectives and Activities**

The PCC is committed to enabling the two locations which make up the parish of St Luke's Edgbaston (Gas Street St Luke's and Gas Street Central) and the Mission Initiative, Gas Street South, to provide light and hope for the people in the city of Birmingham through the worship within the church buildings and through actions and activities in the community and beyond.

The PCC maintains an overview of worship at both church sites and advises on how the different congregations work together bringing their different gifts and skills to reach more people in Birmingham.

#### *Building Church Community in 2022*

This year has seen an exciting growth both in the size of our church community and its representation. At Gas Street Central the growth of our worshipping community on a Sunday has been such that we made the decision in the latter months of 2022 to create an additional service on Sunday morning. This enables us to welcome more people to the church community and provide provision for their children. At Gas Street St Luke's, we have similarly seen an exciting growth in numbers gathering on a Sunday morning as new worshippers come and join the faithful body that have been worshipping there for many years. Again, to accommodate these growing numbers we have changed the service times to give the worshipping community more time to spend together whilst still accommodating a weekly communion for those who want it. The community continues during the week as church members gather in our Gas Street Groups; these can range from more traditional Bible studies and praying for a particular part of the world or country to groups who meet to run and play netball. Our

## **ST LUKES PCC EDGBASTON, BIRMINGHAM**

### **YEAR ENDED 31 DECEMBER 2022**

youth and student mid-week groups are growing and thriving as we seek to provide church community for all ages.

One of our aims is to build a church community that is diverse and represents the diversity of the city we live in. Whilst we still have a way to go, we have been excited to see changes in 2022 reflecting our diversity. We now have an active Farsi speaking community and our Sunday morning gatherings at Gas Street Central are contemporaneously translated into Farsi. In addition, we hold a Farsi gathering weekly to enable this community to meet and worship in their own language. Our community at Gas Street St Luke's is starting to reflect the diversity of the community around it in a more meaningful way; helped by the weekly groups held at the church and the work in local schools. We were encouraged by the results of a whole church survey in 2022 which noted an increased diversity within the church community. It did note areas where we need improvement, and we are looking to see what can be done and how we continue to move forward and grow to be a church community that truly represents the city of Birmingham and its wealth of cultures and heritage.

#### *Expanding Church Community in 2022*

Church planting and opening more locations to extend our church community has always been a key part of the church. During this year we have seen the following:

*Gas Street South* – this Mission Initiative commenced under a Bishop's Mission Order in January 2022. It is led by the Rev'd Mike Darbandi and under the governance of St Luke's. This is now a thriving and growing community with provision for children and youth and mid-week groups. The average attendance on a Sunday is around 200 (this includes youth and children). The next stage for this community is to find a permanent building as it's currently meeting in a school. We hope to make some progress with this in 2023.

*Christchurch Summerfield* – a group from St Luke's have gone with Rev'd Katie Stock to plant a church in Edgbaston in southwest Birmingham. Their first service was early 2023 although the planting group has been meeting for the latter six months of 2022. A small congregation exists at Christchurch, and Rev'd Stock has been licensed as the Curate-in-charge of the parish. We are excited about this church plant and look forward to seeing what God will do in this area of our city. This church plant will not come under the governance of the St Luke's parish as it is an existing parish with its own PCC governance.

#### *Reaching the Wider Community around our Church Community in 2022*

Our presence in the wider Community under the Love Your Neighbour umbrella has seen exponential growth during 2022. What started as a project to provide food parcels during the Covid-19 pandemic has grown and now provides the following;

- Food bank and emergency parcels for those in crisis
- CAP Debt Centre – advising and supporting those struggling with debt to become debt free
- The Community Shop – members receive a weekly food shop at a very discounted price
- CAP Job Club – a course supporting those looking for work as well as 121 support
- Kids Matter – courses and community for parents and carers of under 12s
- English Conversation Groups – a space to practise English and grow in confidence
- Refugee Support – support for refugees and asylum seekers
- Time Out For Families; children with special needs – parenting courses supporting parenting children with special needs

## **ST LUKES PCC EDGBASTON, BIRMINGHAM**

### **YEAR ENDED 31 DECEMBER 2022**

- Sensory Classes – for children with autism and neurodiversity
- Community Choir – a space to build confidence and community
- Craft Club – a place to be creative and build community
- Salsa Classes – exercise and community
- Love Christmas – during the Christmas period we distributed ‘Bags of Kindness’ across the city for those in need, delivered Christmas Hampers and put on a Christmas Fun day

There is so much we can do within our community and so in 2023 we will continue with this work seeking to reach as many as we can with practical help and an invitation to hear the Gospel.

#### *Electoral Roll for the Parish*

Currently there are 465 on the roll as recorded at the APCM May 2022.

#### **Financial Review**

The Gas St building was purchased by the Birmingham Diocese in 2015 and all the funds raised and project spend was handled on behalf of St Luke’s by the Birmingham Diocese Board of Finance (BDBF) until 30th June 2016. To enable the BDBF to fund the purchase the Gas St congregation committed to service two loans: (i) a loan of £730,000 with interest being charged at base rate plus 3.5%; and (ii) and an interest free loan of £340,000 repayable in annual instalments over 5 years, which was repaid in full during 2021. The loan balance outstanding as at 31st December 2022 was £663,637.

The total income for the year ended 31 December 2022 on unrestricted funds was £1,821,255 (2021: £1,006,865). The details of the income from donations of £1,493,554 (2021: £910,681) is shown in the Financial Statements. The Great Colmore Street church centre is used significantly by the local community and produced an income for the year of £93,230 (2021: £36,175).

The restricted fund income for the year of £243,516 (2021: £270,810) included a generous gift of £26,299 from St Martin Trustees to help provide financial support for staff costs.

We received a matched funding grant of £149,796 from the Church Revitalisation Trust under the Love Your Neighbour (LYN) scheme agreement.

The total expenditure for the year in respect of unrestricted funds on Christian ministry was £1,533,912 (2021: £1,004,501) and this included total direct and indirect staff costs of £799,557 (2021: £544,946).

The net result for the year shows a surplus of £307,911 (2021: £78,126), and an unrestricted funds balance of £1,163,797 (2021: £856,210).

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2022**

### **Reserves Policy**

St Luke's scope of operation has increased dramatically since the opening of the Gas St site in 2016; it is however ensuring that it maintains sufficient cash to meet at least 3 months unrestricted payments.

### **Additional Information**

The PCC would like to thank all the volunteers on both church sites who work tirelessly to make St Luke's Edgbaston a welcoming, worshiping and outward looking community. Many of these volunteers go unseen and unrecognised but the PCC is so thankful for their commitment, energies and time.

### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the charities SORP
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by

**Trustee**

# **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM**

## **Opinion**

We have audited the financial statements of St Luke's PCC, Edgbaston (the Charity and the Group), for the year ended 31 December 2022, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's and the Group's affairs as at 31 December 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

## **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the Charity through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM**

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

### **Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**CJ GOODHEAD FCA**

**Dated:**

**Senior Statutory Auditor**

**Knight Goodhead Limited**

Chartered Accountants and Statutory Auditors

7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
<b>INCOME</b>						
Donations and legacies		1,493,554	13,951	-	1,507,505	949,861
Charitable activities		115,332	-	-	115,332	43,132
Trading activities		80,625	12,605	-	93,230	36,175
Investments		12,767	251	-	13,018	10,834
Other income		118,977	216,709	-	335,686	237,673
<b>Total income</b>	3	<b>1,821,255</b>	<b>243,516</b>	<b>-</b>	<b>2,064,771</b>	<b>1,277,675</b>
<b>EXPENDITURE</b>						
Charitable activities	4	1,533,912	234,448	-	1,768,360	1,251,107
<b>Total expenditure</b>		<b>1,533,912</b>	<b>234,448</b>	<b>-</b>	<b>1,768,360</b>	<b>1,251,107</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>		<b>287,343</b>	<b>9,068</b>	<b>-</b>	<b>296,411</b>	<b>26,568</b>
Investment gains and losses	9	(47,364)	-	(1,136)	(48,500)	51,558
Gain on revaluation of fixed asset investments	9	60,000	-	-	60,000	-
<b>NET INCOME BEFORE TRANSFERS</b>		<b>299,979</b>	<b>9,068</b>	<b>(1,136)</b>	<b>307,911</b>	<b>78,126</b>
Transfers between funds		7,608	926	(8,534)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>307,587</b>	<b>9,994</b>	<b>(9,670)</b>	<b>307,911</b>	<b>78,126</b>
FUND BALANCES AT 1 JANUARY 2022		856,210	147,826	9,670	1,013,706	935,580
<b>FUND BALANCES AT 31 DECEMBER 2022</b>	14	<b>1,163,797</b>	<b>157,820</b>	<b>-</b>	<b>1,321,617</b>	<b>1,013,706</b>

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	Group		Charity	
		2022	2021	2022	2021
		£	£	£	£
FIXED ASSETS					
Investments	9	614,974	612,004	614,975	612,005
Tangible assets	8	691,814	725,931	691,814	725,931
		<b>1,306,788</b>	1,337,935	<b>1,306,789</b>	1,337,936
CURRENT ASSETS					
Debtors	10	92,077	58,566	122,519	63,661
Cash at bank and in hand		697,103	455,831	697,103	435,831
		<b>789,180</b>	514,397	<b>819,622</b>	499,492
CREDITORS: amounts falling due within one year:	11	(177,077)	(174,989)	(167,077)	(138,372)
NET CURRENT ASSETS		<b>612,103</b>	339,408	<b>652,545</b>	361,120
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>1,918,891</b>	1,677,343	<b>1,959,334</b>	1,699,056
CREDITORS: amount falling due in more than one year	12	(597,274)	(663,637)	(597,274)	(663,637)
		<b>1,321,617</b>	1,013,706	<b>1,362,060</b>	1,035,419
FUNDS	13-15				
Unrestricted:					
Designated		155,593	407,279	196,036	428,992
Capital revaluation		238,025	178,025	238,025	178,025
Other unrestricted		770,179	270,906	770,179	270,906
		<b>1,163,797</b>	856,210	<b>1,204,240</b>	877,923
Restricted		157,820	147,826	157,820	147,826
Endowment		-	9,670	-	9,670
TOTAL FUNDS		<b>1,321,617</b>	1,013,706	<b>1,362,060</b>	1,035,419

Signed on behalf of the PCC by:

.....

Trustee

Date:

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	260,796	79,808
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		13,018	10,834
Purchase of fixed assets		(41,072)	(135,762)
Disposal of investments		8,530	-
NET CASH FLOW		<u>241,272</u>	<u>(45,120)</u>
		2022 £	2021 £
Cash at the end of the year	2	697,103	455,831
Cash at start of the year		455,831	500,951
Increase/(decrease) in cash in the year		<u>241,272</u>	<u>(45,120)</u>

## NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1	RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES				
		2022		2021	
		£		£	
	Net movement in funds for the year	307,911		78,126	
	Dividends and interest received	(13,018)		(10,834)	
	Depreciation	75,189		60,875	
	(Increase) / decrease in debtors	(33,511)		3,578	
	Increase in creditors	12,088		47,621	
	(Decrease) in debt	(76,363)		(48,000)	
	Loss / (gain) on investments	(11,500)		(51,558)	
	Net cash flow from operating activities	<u>260,796</u>		<u>79,808</u>	
2	ANALYSIS OF CASH AND CASH EQUIVALENTS				
		2022		2021	
		£		£	
	Cash at bank and in hand	697,103		455,831	
		<u>697,103</u>		<u>455,831</u>	
3	ANALYSIS OF CHANGE IN NET DEBT				
		2021	Cash flows	Other non-	2022
		£	£	cash changes	£
				£	
	Cash at bank and in hand	455,831	241,272	-	697,103
	<b>Borrowings</b>				
	Debt due within one year	(86,363)	66,363	(56,363)	(76,363)
	Debt due after one year	(663,637)	-	66,363	(597,274)
		<u>(750,000)</u>	66,363	10,000	<u>(673,637)</u>
	TOTAL	<u>(294,169)</u>	307,635	10,000	<u>23,466</u>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019). They are prepared under the historical costs convention except for the revaluation of fixed asset investments.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in notes 13 and 14.

Designated funds are funds earmarked by the trustees for a specific project/purpose.

(c) Income

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

• **Donations and legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

• **Charitable activities**

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

• **Trading activities**

Rental income from the letting of the Centre is recognised when the rental is due.

• **Investments**

Dividends and interest are accounted for when receivable.

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluations of investments at 31 December.

• **Other income**

Other income is accounted for when receivable.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

• **Charitable Activities**

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

(e) Fixed assets

The buildings at Great Colmore Street comprise an integrated Church and Church Centre. These are operated under a long term lease (99 years from 1 September 2007) from the Birmingham Diocesan Trust. The lease is restrictive and has no commercial value, so the accounts continue to show the property at its historical cost of £nil.

The Gas Street premises is held on a long leasehold at a value equivalent to the cost of refurbishment. Depreciation is on a straight line basis over a 14 year period which mirrors the period over which the PCC is paying for the associated loan.

No value is placed on movable church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal.

All expenditure incurred during the year on non-consecrated buildings is written off as expenditure in the SOFA and separately disclosed. Expenditure on movable church furnishings is capitalised where the cost exceeds £2,000.

Equipment used within the church premises is depreciated on a straight line basis over 4 years (AV computer and fixtures and fittings).

Fixed asset investment properties fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

(f) Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**2 ADMINISTRATIVE INFORMATION**

The charity is unincorporated and was registered on 20 April 2015 with the Charity Commission in England and Wales. The registered number is 1161342.

The registered office of the charity is St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

3 INCOME	Unrestricted funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£	£
<b>DONATIONS AND LEGACIES</b>					
Planned giving	732,859	-	-	732,859	652,806
One off giving	459,404	12,170	-	471,574	132,053
Collections	83,651	-	-	83,651	29,340
Tax recovery	217,640	1,781	-	219,421	135,662
<b>Total donations and legacies</b>	<b>1,493,554</b>	<b>13,951</b>	<b>-</b>	<b>1,507,505</b>	<b>949,861</b>
<b>CHARITABLE ACTIVITIES</b>					
Wedding and funeral fees	-	-	-	-	224
Event income	115,332	-	-	115,332	42,908
	<b>115,332</b>	<b>-</b>	<b>-</b>	<b>115,332</b>	<b>43,132</b>
<b>TRADING ACTIVITIES</b>					
Community area hire	39,872	-	-	39,872	19,459
Community area sales	40,753	12,605	-	53,358	16,716
	<b>80,625</b>	<b>12,605</b>	<b>-</b>	<b>93,230</b>	<b>36,175</b>
<b>INVESTMENTS</b>					
Dividends	12,501	251	-	12,752	10,813
Interest	266	-	-	266	21
	<b>12,767</b>	<b>251</b>	<b>-</b>	<b>13,018</b>	<b>10,834</b>
<b>OTHER INCOME</b>					
Grant income	92,207	176,095	-	268,302	228,710
Curates house	-	-	-	-	8,450
Gas Street Music Ltd income	15,520	-	-	15,520	361
Other income	11,250	40,614	-	51,864	152
	<b>118,977</b>	<b>216,709</b>	<b>-</b>	<b>335,686</b>	<b>237,673</b>
<b>TOTAL INCOME</b>	<b>1,821,255</b>	<b>243,516</b>	<b>-</b>	<b>2,064,771</b>	<b>1,277,675</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
<b>CHARITABLE ACTIVITIES</b>					
<b>Missionary and charitable giving</b> (see also note 5)					
Missions giving	42,180	62,649	-	104,829	128,357
	<u>42,180</u>	<u>62,649</u>	<u>-</u>	<u>104,829</u>	<u>128,357</u>
<b>Church events</b>					
Worship costs	21,173	2,128	-	23,301	6,800
Community events	137,810	3,595	-	141,405	55,533
Community area trading costs	16,120	127	-	16,247	6,807
Depreciation	5,885	-	-	5,885	2,347
	<u>180,988</u>	<u>5,850</u>	<u>-</u>	<u>186,838</u>	<u>71,487</u>
<b>Ministry</b>					
Fees paid to Diocese	170,580	-	-	170,580	169,803
	<u>170,580</u>	<u>-</u>	<u>-</u>	<u>170,580</u>	<u>169,803</u>
<b>Staff</b>					
Salary, pensions, housing of youth & pastoral workers	623,105	159,330	-	782,435	544,946
Staff training	20,451	-	-	20,451	2,252
	<u>643,556</u>	<u>159,330</u>	<u>-</u>	<u>802,886</u>	<u>547,198</u>
<b>Church and Centre running expenses</b>					
Church running costs	94,885	-	-	94,885	40,933
Facilities costs	161,551	-	-	161,551	60,019
Insurance	3,968	-	-	3,968	4,371
Building development	26,562	3,602	-	30,164	48,259
Hospitality	-	-	-	-	583
Depreciation	61,215	-	-	61,215	54,602
	<u>348,181</u>	<u>3,602</u>	<u>-</u>	<u>351,783</u>	<u>208,767</u>
<b>Support Costs</b>					
Office costs	39,860	1,500	-	41,360	29,602
Subscriptions	3,906	-	-	3,906	7,477
Bank charges	11,331	317	-	11,648	7,206
Travel costs	7,150	-	-	7,150	956
Fundraising	119	-	-	119	21,687
Accountancy	9,132	1,200	-	10,332	6,287
Interest on diocesan loan	34,590	-	-	34,590	26,280
Depreciation	8,089	-	-	8,089	3,926
Gas Street Music Ltd expenditure	34,250	-	-	34,250	22,074
	<u>148,427</u>	<u>3,017</u>	<u>-</u>	<u>151,444</u>	<u>125,495</u>
<b>TOTAL EXPENDITURE</b>	<u>1,533,912</u>	<u>234,448</u>	<u>-</u>	<u>1,768,360</u>	<u>1,251,107</u>

Included within accountancy above are amounts due to the auditors in relation to audit of £9,000 (2021: £7,200).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

5 GRANTS

Grants and donations totalled £104,829 (2021: £128,357) and were all paid by the charity. The following donations were made to institutions and totalled more than £1,000:

Elayos	£2,500
Newbigin Community Trust	£4,000

6 STAFF COSTS

Number of employees

The average number of employees during the year was 47 (2021: 38)

Staff costs relate to all direct and indirect staff costs. The "Gas Street Music Ltd" line in note 4 includes £17,122 staff costs, as shown below.

Employment costs	Charity	Gas Street Music Ltd	2022	2021
	£	£	£	£
Wages and salaries	716,953	15,900	<b>732,853</b>	503,026
Social security costs	47,347	915	<b>48,262</b>	29,593
Other pension costs	18,135	307	<b>18,442</b>	12,327
	<u>782,435</u>	<u>17,122</u>	<u><b>799,557</b></u>	<u>544,946</u>

See note 16 for disclosure of payments made to related parties.

7 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The charity owns 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294). Gas Street Music Limited was incorporated on 4 November 2020 and prepared its first accounts to 31 December 2021.

The results of the company before consolidation for the year to 31 December 2022 are summarised as follows:

	2022	2021
	£	£
Income	15,520	-
Expenses	<u>(34,250)</u>	<u>(21,713)</u>
Net loss	<u><b>(18,730)</b></u>	<u><b>(21,713)</b></u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

## 8 TANGIBLE ASSETS

Group / Charity	Leasehold improvements £	AV equipment £	Fixtures & Fittings £	Total £
COST				
At beginning of year	831,056	60,455	59,028	950,539
Additions	-	37,280	3,792	41,072
At end of year	<u>831,056</u>	<u>97,735</u>	<u>62,820</u>	<u>991,611</u>
DEPRECIATION				
At beginning of year	136,602	56,460	31,546	224,608
Charge for year	61,215	5,885	8,089	75,189
At end of year	<u>197,817</u>	<u>62,345</u>	<u>39,635</u>	<u>299,797</u>
NET BOOK VALUE				
At end of year	<u><b>633,239</b></u>	<u><b>35,390</b></u>	<u><b>23,185</b></u>	<u><b>691,814</b></u>
At beginning of year	<u>694,454</u>	<u>3,995</u>	<u>27,482</u>	<u>725,931</u>

All fixed assets belong to the charity.

## 9 FIXED ASSET INVESTMENTS

## Group

	Property investments £	CCLA Property investments £	Total £
Cost or market value of investments at 1 January 2022	200,000	412,004	612,004
Disposals during year	-	(8,530)	(8,530)
Gain / (loss) on revaluation of investment assets	60,000	(48,500)	11,500
Cost or market value of investments at 31 December 2022	<u>260,000</u>	<u>354,974</u>	<u>614,974</u>

In 2019 a building with a carrying amount of £21,975 was revalued by the trustees to £200,000 based on market conditions at 10th June 2020. In 2022 this was revalued to £260,000 based on a professional valuation undertaken in September 2022. At 31 December 2022, had the revalued asset been carried at its historic cost less accumulated depreciation and accumulated impairment losses, its carrying amount would have been £21,975 (2021 - £21,975).

The revaluation surplus is disclosed in note 14.

## Charity

	Investment in subsidiary undertakings £	Property investments £	CCLA Property investments £	Total £
Cost or market value of investments at 1 January 2022	1	200,000	412,004	612,005
Disposals during year	-	-	(8,530)	(8,530)
Gain / (loss) on revaluation of investment assets	-	60,000	(48,500)	11,500
Cost or market value of investments at 31 December 2022	<u>1</u>	<u>260,000</u>	<u>354,974</u>	<u>614,975</u>

The charity owns 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294). Gas Street Music Limited was incorporated on 4 November 2020 and prepared its first accounts to 31 December 2021.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

10 DEBTORS	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	41,849	766	41,849	406
Gift aid tax recoverable	15,213	30,302	15,213	30,302
Prepayments and accrued income	23,560	12,393	23,560	12,393
Other debtors	11,455	15,105	11,455	15,105
Amounts due from subsidiary undertaking	-	-	30,442	5,455
	<u>92,077</u>	<u>58,566</u>	<u>122,519</u>	<u>63,661</u>

11 CREDITORS: amounts falling due within one year	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Diocesan loans	66,363	66,363	66,363	66,363
Gas Street Music loans	10,000	20,000	-	-
Accruals	14,765	36,551	14,765	19,934
Other creditors	56,936	39,986	56,936	39,986
Deferred income	29,013	12,089	29,013	12,089
	<u>177,077</u>	<u>174,989</u>	<u>167,077</u>	<u>138,372</u>

12 CREDITORS: amounts falling due after one year	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Diocesan loan	<u>597,274</u>	<u>663,637</u>	<u>597,274</u>	<u>663,637</u>

In 2019 the PCC was party to the leasehold agreement for the Gas Street site and took on a loan from the Diocese in respect of the refurbishment costs of £730,000 bearing interest at 3.5% above base. Repayments commenced in September 2022, with the amount due in less than 1 year shown in Diocesan loans in Note 11.

Of the above amount, £331,822 is due in more than 5 years.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

13 FUNDS

The restricted funds are established for the following purposes:

<b>Assistant Clergy</b>	To provide funding for assistant clergy costs.
<b>Repair fund</b>	To fund repair works required on the church building.
<b>Extension fund</b>	Funds for extending the work of the church.
<b>Kids Ministry</b>	To support the Kids Ministry project work.
<b>St Martins Trustees</b>	To support staff costs.
<b>Collections</b>	These are collections for specific external causes and projects.
<b>Love Your Neighbour - Boxes</b>	Funds from Church Revitalisation Trust for a Christmas Boxes project.
<b>Love Your Neighbour - Kids</b>	A grant received from 'Street Games UK' to fund the summer club held at Gas Street St Luke's in August 2022. This was a free to attend club for primary school aged children who receive free school meals.
<b>Love Your Neighbour - Ukraine</b>	Funding from the 'Church Revitalisation Trust' specifically for spending on activities and support for Ukrainian refugees.
<b>Love Your Neighbour - Gas Street</b>	Funds for the Love Your Neighbour ('LYN') community project. This includes funding support from the Church Revitalisation Trust for spending on all LYN activity, as well as funds collected by Gas Street Church for this purpose. During the year, £35,000 of this was transferred to the 'LYN - Ukraine' fund.
<b>Buildings</b>	For development/additions to the structure of the building at 41 Gas Street.
<b>Job Retention Scheme</b>	Funds received for salaries under the government furlough scheme.
<b>Worship Central</b>	Worship Central (charity no. 1164487) was closed in 2022 with all assets transferred to Gas Street Church. The remaining funds from the Worship Central were placed in this restricted fund specifically for spending on worship related activities at Gas Street Church.

The designated funds are established for the following purposes:

<b>Assistant Clergy</b>	To provide funding for assistant clergy costs.
<b>Repair fund</b>	To fund repair works required on the church building.
<b>Extension fund</b>	Funds for extending the work of the church.
<b>Missions fund</b>	Each year, the church aims to dedicate at least 10% of its income for missional purposes. Part is given as grants to external projects with charitable objectives compatible with those of St Luke's; the other part is used to fund community engagement activities carried out by St Luke's members.
<b>Capital fund</b>	This represents the historic cost of the investment property.

During the year the endowment funds were closed and funds transferred to the designated Mission Fund. Since these were under £10,000, permission was not required from the Charity Commission.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

14 MOVEMENT IN FUNDS	Balance at 1 January 2022 £	Income £	Expenditure £	Gain / (loss) on Investments £	Transfers between funds £	Balance at 31 December 2022 £
<b>Restricted funds</b>						
Repair fund	2,676	-	(3,602)	-	926	-
Extension fund	3,595	-	(3,595)	-	-	-
Kids Ministry	2,128	-	(2,128)	-	-	-
St Martins Trustees	-	26,299	(26,299)	-	-	-
Love Your Neighbour - Boxes	3,153	1,500	(4,653)	-	-	-
Love Your Neighbour - Kids	-	17,116	(17,116)	-	-	-
Love Your Neighbour - Ukraine	-	9,302	(9,114)	-	35,000	35,188
Love Your Neighbour - Gas Street	136,274	148,685	(162,957)	-	(35,000)	87,002
Worship Central	-	40,614	(4,984)	-	-	35,630
	<b>147,826</b>	<b>243,516</b>	<b>(234,448)</b>	<b>-</b>	<b>926</b>	<b>157,820</b>
<b>Endowment funds</b>						
Nichols	1,892	-	-	(222)	(1,670)	-
T Welche	1,873	-	-	(220)	(1,653)	-
Reeves Charity	3,088	-	-	(363)	(2,725)	-
Emma Halls	1,769	-	-	(208)	(1,561)	-
St Lukes RF	1,048	-	-	(123)	(925)	-
	<b>9,670</b>	<b>-</b>	<b>-</b>	<b>(1,136)</b>	<b>(8,534)</b>	<b>-</b>
<b>Designated funds</b>						
Assistant Clergy	189,970	-	(161,645)	-	-	28,325
Repair fund	144,553	-	(72,534)	-	-	72,019
Extension fund	61,545	-	(61,545)	-	-	-
Missions fund	10,949	-	(29,554)	-	92,322	73,717
Capital fund	21,975	-	-	-	-	21,975
Gas Street Music Ltd	(21,713)	15,520	(34,250)	-	-	(40,443)
	<b>407,279</b>	<b>15,520</b>	<b>(359,528)</b>	<b>-</b>	<b>92,322</b>	<b>155,593</b>
<b>Capital revaluation fund</b>	<b>178,025</b>	<b>-</b>	<b>-</b>	<b>60,000</b>	<b>-</b>	<b>238,025</b>
<b>Other unrestricted funds</b>	<b>270,906</b>	<b>1,805,735</b>	<b>(1,174,384)</b>	<b>(47,364)</b>	<b>(84,714)</b>	<b>770,179</b>
<b>Total funds</b>	<b>1,013,706</b>	<b>2,064,771</b>	<b>(1,768,360)</b>	<b>11,500</b>	<b>-</b>	<b>1,321,617</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

## 15 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

**Group**

Fund balances as at 31 December 2022 are represented by:

	Restricted funds	Endowment funds	Designated funds	Other unrestricted funds	Total 2022
	£	£	£	£	£
Tangible fixed assets	-	-	-	691,814	691,814
Fixed asset investment	-	-	100,344	514,630	614,974
Current assets	167,522	-	55,249	566,409	789,180
Current liabilities	(9,702)	-	-	(167,375)	(177,077)
Long term liabilities	-	-	-	(597,274)	(597,274)
	<b>157,820</b>	<b>-</b>	<b>155,593</b>	<b>1,008,204</b>	<b>1,321,617</b>

Fund balances as at 31 December 2021 are represented by:

	Restricted funds	Endowment funds	Designated funds	Other unrestricted funds	Total 2021
	£	£	£	£	£
Tangible fixed assets	-	-	-	725,931	725,931
Fixed asset investment	6,271	9,670	334,523	261,540	612,004
Current assets	145,700	-	72,756	295,941	514,397
Current liabilities	(4,145)	-	-	(170,844)	(174,989)
Long term liabilities	-	-	-	(663,637)	(663,637)
	<b>147,826</b>	<b>9,670</b>	<b>407,279</b>	<b>448,931</b>	<b>1,013,706</b>

**Charity**

Fund balances as at 31 December 2022 are represented by:

	Restricted funds	Endowment funds	Designated funds	Other unrestricted funds	Total 2022
	£	£	£	£	£
Tangible fixed assets	-	-	-	691,814	691,814
Fixed asset investment	-	-	100,344	514,631	614,975
Current assets	167,523	-	95,692	556,407	819,622
Current liabilities	(9,703)	-	-	(157,374)	(167,077)
Long term liabilities	-	-	-	(597,274)	(597,274)
	<b>157,820</b>	<b>-</b>	<b>196,036</b>	<b>1,008,204</b>	<b>1,362,060</b>

Fund balances as at 31 December 2021 are represented by:

	Restricted funds	Endowment funds	Designated funds	Other unrestricted funds	Total 2021
	£	£	£	£	£
Tangible fixed assets	-	-	-	725,931	725,931
Fixed asset investment	6,271	9,670	334,523	261,541	612,005
Current assets	145,700	-	94,469	259,323	499,492
Current liabilities	(4,145)	-	-	(134,227)	(138,372)
Long term liabilities	-	-	-	(663,637)	(663,637)
	<b>147,826</b>	<b>9,670</b>	<b>428,992</b>	<b>448,931</b>	<b>1,035,419</b>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**16 RELATED PARTY TRANSACTIONS**

During the year the charity paid £9,996 (2021: £9,996) to the landlord of N Drake, trustee, as contributions to his rent.

During the year two Trustees were paid salary and benefits totalling £8,105 (2021: none).

During the year eight Trustees were reimbursed expenses totalling £3,397 (2021: five trustees totalling £218) for reimbursable travel costs, refreshments and purchases for the charity. No trustees received gifts (2021: no trustees received gifts).

During the year one relative of a Trustee was reimbursed expenses totalling £443 (2021: three relatives of trustees reimbursed £368).

During the year relatives of three Trustees were paid salary and benefits totalling £22,102 (2021: five relatives paid £49,767).

Miller & More, a company controlled by H Miller, trustee, invoiced the charity a total of £1,100 (2021: £820) for training services in the year.

During the year the charity received £300 from Urban Devotion, a charitable company controlled by H Miller, trustee, for books. St Luke's made donations totalling £1,200 to Urban Devotion during the year.

St Thomas CE Academy, a charity of whom T Bateman, trustee, is also a trustee, invoiced the charity a total of £2,475 in 2022 (2021: £5,940) for venue hire.

During the year Worship Central, a charity of which T Hughes, trustee, is also a trustee, closed and its remaining funds were transferred to St Luke's, totalling £40,614. This is shown in the relevant restricted fund in Note 14.

During the year, the charity passed on donations totalling £2,500 collected on behalf of Elayos CIC (2021: £500), a CIC of which R Hughes is a trustee; R Hughes is the spouse of T Hughes, a trustee of the charity.

During the year, Gas Street Music Limited, a wholly-owned subsidiary of the charity, had an outstanding loan of £10,000 from The Reuben Trust converted into a donation. J Pearson, trustee, is also a trustee of The Reuban Trustee.

During 2021, Gas Street Music Limited, a wholly-owned subsidiary of the charity, received a loan of £10,000 from Ferdotti Ventures Limited, which remains outstanding in full. T Guidotti, a director of Gas Street Music Ltd, is also Managing Director of Ferdotti Ventures.

During the year four members of key management personnel were paid remuneration and benefits totalling £69,295 (2021: three members paid a total of £63,808).

**17 COMMITMENTS**

At the balance sheet date the charity had remaining commitments under operating leases of £2,862 (2021: £572).

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

## 18 PARENT CHARITY

Below are summarised results of St Luke's Church, excluding the subsidiary company:

	<b>Total 2022</b>	<b>Total 2021</b>
<b>INCOME</b>		
Donations and legacies	1,507,505	949,861
Charitable activities	115,332	43,132
Trading activities	93,230	36,175
Investments	13,018	10,834
Other income	320,166	237,312
<b>Total income</b>	<b>2,049,251</b>	<b>1,277,314</b>
<b>EXPENDITURE</b>		
Charitable activities	1,734,110	1,229,033
<b>Total expenditure</b>	<b>1,734,110</b>	<b>1,229,033</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>	315,141	48,281
Investment gains and losses	(48,500)	51,558
<b>NET INCOME BEFORE TRANSFERS</b>	<b>266,641</b>	<b>99,839</b>

19 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2021 £</b>
<b>INCOME</b>				
Donations and legacies	910,681	39,180	-	949,861
Charitable activities	39,377	3,755	-	43,132
Trading activities	36,169	6	-	36,175
Investments	6,195	4,639	-	10,834
Other income	14,443	223,230	-	237,673
<b>Total income</b>	<b>1,006,865</b>	<b>270,810</b>	<b>-</b>	<b>1,277,675</b>
<b>EXPENDITURE</b>				
Charitable activities	1,004,501	246,606	-	1,251,107
<b>Total expenditure</b>	<b>1,004,501</b>	<b>246,606</b>	<b>-</b>	<b>1,251,107</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>	2,364	24,204	-	26,568
Investment gains and losses	36,436	13,917	1,205	51,558
<b>NET INCOME BEFORE TRANSFERS</b>	<b>38,800</b>	<b>38,121</b>	<b>1,205</b>	<b>78,126</b>
Transfers between funds	83,407	(83,407)	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>122,207</b>	<b>(45,286)</b>	<b>1,205</b>	<b>78,126</b>
FUND BALANCES AT 1 JANUARY 2021	734,003	193,112	8,465	935,580
<b>FUND BALANCES AT 31 DECEMBER 2021</b>	<b>856,210</b>	<b>147,826</b>	<b>9,670</b>	<b>1,013,706</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

## 20 COMPARATIVE MOVEMENT IN FUNDS

	Balance at 1 January 2021 £	Income £	Expenditure £	Gain on Investments £	Transfers between funds £	Balance at 31 December 2021 £
<b>Restricted funds</b>						
Assistant Clergy	69,801	4,639	(84,426)	9,986	-	-
Repair fund	2,485	93	(257)	355	-	2,676
Extension fund	25,000	204	(25,185)	3,576	-	3,595
Café	521	-	(521)	-	-	-
Kids Ministry	6,144	-	(4,016)	-	-	2,128
St Martins Trustees	-	18,975	(18,975)	-	-	-
Awards For All	10,000	-	-	-	(10,000)	-
Collections	8,139	1,058	(9,197)	-	-	-
Love Your Neighbour - Boxes	7,910	3,050	(7,807)	-	-	3,153
Love Your Neighbour - DCMS funding	-	84,360	(47,936)	-	(36,424)	-
Love Your Neighbour - Gas Street	13,112	121,956	(15,811)	-	17,017	136,274
Love Your Neighbour - Projects	-	16,617	(16,617)	-	-	-
Buildings	50,000	4,000	-	-	(54,000)	-
Job Retention Scheme	-	15,858	(15,858)	-	-	-
	193,112	270,810	(246,606)	13,917	(83,407)	147,826
<b>Endowment funds</b>						
Nichols	1,657	-	-	235	-	1,892
T Welche	1,640	-	-	233	-	1,873
Reeves Charity	2,701	-	-	387	-	3,088
Emma Halls	1,549	-	-	220	-	1,769
St Lukes RF	918	-	-	130	-	1,048
	8,465	-	-	1,205	-	9,670
<b>Designated funds</b>						
Assistant Clergy	-	182	(182)	13,790	176,180	189,970
Repair fund	122,892	3,670	(7,019)	18,070	6,940	144,553
Extension fund	11,636	-	(8,331)	4,576	53,664	61,545
Education Fund	-	20	(20)	-	-	-
Missions fund	12,000	-	(16,531)	-	15,480	10,949
Capital fund	21,975	-	-	-	-	21,975
Love Your Neighbour - match funding	57,315	-	(94,492)	-	37,177	-
Love Your Neighbour - Gas Street	-	5,375	(5,375)	-	-	-
Gas Street Music Ltd	-	361	(22,074)	-	-	(21,713)
	225,818	9,608	(154,024)	36,436	289,441	407,279
<b>Capital revaluation fund</b>						
	178,025	-	-	-	-	178,025
<b>Other unrestricted funds</b>						
	330,160	997,257	(850,477)	-	(206,034)	270,906
<b>Total funds</b>						
	935,580	1,277,675	(1,251,107)	51,558	-	1,013,706

---

# Accounts

---

**ST LUKES PCC EDGBASTON, BIRMINGHAM**

*Charity Registration number : 1161342*

**REPORT AND AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

# **ST LUKES PCC EDGBASTON, BIRMINGHAM YEAR ENDED 31 DECEMBER 2021**

## **TRUSTEES ANNUAL REPORT**

### **Administrative Information**

Registered Charity Number	1161342
Principal / registered address	St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT
Bankers	Lloyds Bank 36-38 New Street, Birmingham, B2 4LP  CCLA Senator House, 85 Queen Victoria Street, London, EC4V 4ET  CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ
Auditors	Knight Goodhead Limited 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, S053 3DA

St Luke's Edgbaston is part of the Diocese of Birmingham within the Church of England. The correspondence address is Priest in Charge, St Luke's Edgbaston, Great Colmore Street B15 2AT. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006).

The PCC Members who have served at any time from 1st January 2021 until the date of this report was approved are:

### **Ex Officio Members**

Rev'd Tim Hughes (Chair)– Vicar  
Rev'd Nick Drake – Priest of the Parish  
Rev'd Ali Herbert – Curate  
Rev'd Timothy Bateman – Priest of the Parish  
Rev'd Katie Stock - Curate (Joined June 2021)  
Henry Rattle – Warden  
Jonathan Pearson – Warden  
Carol Applegate – Reader (Stepped Down August 2021)

# **ST LUKES PCC EDGBASTON, BIRMINGHAM**

## **YEAR ENDED 31 DECEMBER 2021**

### **Elected Members**

Thembi Sithole (Stepped Down January 2022)  
Trevor Lewis (Deanery Synod Rep)  
Hannah Miller  
Jake Batson (Stepped Down October 2021)  
Geoffrey Sentamu (Deanery Synod Rep) (Stepped Down April 2021)  
Frank Harper (Treasurer & Deanery Synod Rep)  
Shirley Titmarsh (Deanery Synod Rep) (Stepped Down August 2021)  
Janet Reddings  
Akhil Shah  
James Bird - Safeguarding Lead  
Anna Hellebronth (Joined April 2021)  
Tendi Mudzvovera (Deanery Synod Joined April 2021)

### **Co Opted Members**

Elisabeth Hubbard – PCC Secretary

### **Structure, Government and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At St Luke's Edgbaston, the membership of the PCC consists of the Vicar, the Parish Priests, the Church Wardens and then six members elected by the congregation who are on the electoral roll of the Church. Three members are elected by Gas Street St Luke's St and three by Gas Street Central as agreed by the Annual Parochial Church Meeting on 29th April 2019 in accordance with the Church Representation Rules. All those who are members of the Church are encouraged to register on the Electoral Roll and stand for election of the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC meets six times a year with an average attendance rate of over 80%. Prior to the Covid-19 pandemic, to aid governance, two additional committees sat which represented the two different church sites. The purpose of these committees was to discuss and advise the PCC on all matters such as types of worship, fabric and mission. These committees have yet to be reinstated and are currently under review as part of a wider governance review of the parish. The purpose of the review is to ensure that the committee structure is fit for purpose as the church grows and gains more locations.

### **Aims and Purposes**

St Luke's Parochial Church Council (PCC) has the responsibility of co-operating with the Vicar, Reverend Tim Hughes and the Parish Priests, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of Gas Street Central, Gas Street, Birmingham and Gas Street St Luke's, Great Colmore Street, Birmingham.

### **Objectives and Activities**

The PCC is committed to enabling the two churches which make up the parish of St Luke's Edgbaston (Gas Street St Luke's and Gas Street Central) to provide light and hope for the people in the city of

## **ST LUKES PCC EDGBASTON, BIRMINGHAM YEAR ENDED 31 DECEMBER 2021**

Birmingham through the worship within the church buildings and through actions and activities in the community and beyond.

The PCC maintains an overview of worship at both church sites and advises on how the different congregations work together bringing their different gifts and skills to reach more people in Birmingham.

In 2021, as the country pivoted between lockdowns and different strains of the Coronavirus, the PCC was anxious to keep looking at what the advancement of religion, particularly in respect of living out faith in the local community, looked like; building on what had been done in the previous 12 months, expanding it and moving on to new expressions of this calling.

### **Building Church Community - What did that look like in 2021?**

We were delighted to be able to gradually open our two church sites during this year whilst following necessary and Church of England guidelines for health and safety and prevention of infection of the Covid-19 virus. Gas Street St Luke's launched a family service under the leadership of Rev'd Tim Bateman and is currently welcoming over 80 families (many from the immediate community) each week. Currently over 1,000 people call St Luke's their home church; over 400 of those are engaged in weekly groups, and over 300 serve in some sort of capacity within our church community. Our church community also welcomes an online community; initiated in the first lockdown in March 2020, when our community moved online, we now have this online community exist in tandem with our physical communities both at Gas St St Luke's and Gas St Central. Over 7,000 people tune in over each week to watch our gatherings and we have testimony from families and individuals about how this online community has impacted their lives and strengthened their faith in a way previously unimaginable prior to the pandemic. It is a great reminder to us as a church community to keep looking for new opportunities to build our church community, encourage faith and even ignite faith in others in new ways that we may not have envisaged before.

### **Expanding Church Community - What did that look like in 2021?**

Further pursuing the vision of the church to be Light for the City, we have been delighted to plant a worshipping community in the existing parish of St Mary's Pype Hayes in 2022. This new community is called Lighthouse Church and is led by Rev'd Trev Meardon and his wife Cat Meardon. They joined the Gas Street community in 2020, spending time drawing together a team with a vision for the work that is needed in this part of the city and they celebrated their first service in the St Mary's building in March 2022. 45 members of the worshipping community here at Gas Street make up this team and they have been joined by others and the church community now numbers around 80 on a Sunday. Lighthouse Church is a church plant so will continue under its own separate governance and PCC.

Coupled with this church plant, we have also established a new location - Gas Street South. Following a report regarding the need for more churches in the south of our city (the Shirley/Monkspath areas) a team has been working for over six months to find a building and establish a new worshipping community. This new worshipping community of approximately 70 people met for the first time in a local school March 2022. This new location will come under the Governance of St Luke's. What that looks like in practice is part of the governance review that we are undergoing in conversations and with advice from the Diocese of Birmingham.

## **ST LUKES PCC EDGBASTON, BIRMINGHAM YEAR ENDED 31 DECEMBER 2021**

### **Reaching the wider Community around our Church Community - What did that look like in 2021?**

Since our last report, we have continued to expand the work of our church community into the wider community in and around the parish. The setting up of the Love Your Neighbour (LYN) project has continued to expand and meet people's needs whether that be hunger, loneliness, debt advice or lack of community. Here are some of the ways we now reach this wider community; Food food bank, community shop, debt centre for counselling and advice, parenting courses for families on the edge of the care system, jobs club, befriending, holiday clubs for kids, coffee shop and soft play area (and sensory room for children with additional needs), stay and play group for families of preschool age children, detached youth work and a counselling service. Many of our church community have been and continue to be involved in this work in whatever way they can. Whilst this work was triggered by the 2020 pandemic, it is work which we are seeking to continue and build on so we can reach out to the community around us with practical help and assistance as well as preaching the gospel of Christ.

### **Electoral Roll for the Parish**

Currently there are 366 on the roll as recorded at the APCM April 2021.

### **St Luke's Church Centre Complex**

The PCC receives regular feedback on the Centre and its income. Bookings have been affected by the pandemic and measures to address this lack of income have been taken.

### **Financial Review**

The Gas St building was purchased by the Birmingham Diocese in 2015 and all the funds raised and project spend was handled on behalf of St Luke's by the Birmingham Diocese Board of Finance (BDBF) until 30th June 2016. To enable the BDBF to fund the purchase the Gas St congregation committed to service two loans: (i) a loan of £730,000 with interest being charged at base rate plus 3.5%; and (ii) and an interest free loan of £340,000 repayable in annual instalments over 5 years. The loan balance outstanding as at 31st December 2021 was £730,000.

The total income for the year ended 31 December 2021 on unrestricted funds was £1,006,865 (2020: £788,770). The details of the income from donations of £910,681 (2020: £734,124) is shown in the Financial Statements. The Great Colmore St church centre is used significantly by the local community and produced an income for the year of £36,175 (2020: £16,769).

The restricted fund income for the year of £270,810 included a generous gift of £18,604 from St Martin Trustees to help provide financial support for staff costs, as well as £15,858 of government funding for salaries under the Job Retention Scheme.

We received a matched funding grant of £84,360 from the Church Revitalisation Trust under the Love Your Neighbour (LYN) scheme agreement.

The total expenditure for the year in respect of unrestricted funds on Christian ministry was £1,004,501 (2020: £705,151) and this included total direct and indirect staff costs of £467,848 (2020: £439,237).

The net result for the year shows a surplus of £78,126 (2020: £13,308), and an unrestricted funds balance of £856,210 (2020: £734,003).

## **ST LUKES PCC EDGBASTON, BIRMINGHAM YEAR ENDED 31 DECEMBER 2021**

### **Reserves Policy**

St Luke's scope of operation has increased dramatically since the opening of the Gas St site in 2016; it is however ensuring that it maintains sufficient cash to meet at least 3 months unrestricted payments.

### **Additional Information**

The PCC would like to thank all the volunteers on both church sites who work tirelessly to make St Luke's Edgbaston a welcoming, worshiping and outward looking community. Many of these volunteers go unseen and unrecognised but the PCC is so thankful for their commitment, energies and time.

### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

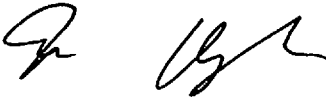
The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the charities SORP
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by

  
Trustee  
TIM HUGHES  
6 May 2022

# INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM

## Opinion

We have audited the financial statements of St Luke's PCC, Edgbaston (the Charity and the Group), for the year ended 31 December 2021, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's and the Group's affairs as at 31 December 2021, and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the Charity through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ST LUKES PCC, EDGBASTON, BIRMINGHAM**

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

### **Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**CJ GOODHEAD FCA**

**Senior Statutory Auditor**

**Knight Goodhead Limited**

Chartered Accountants and Statutory Auditors

7 Boumemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

**Dated:** 18 May 2022

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

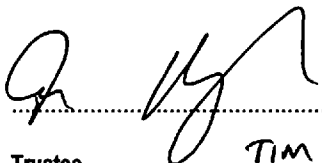
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<b>INCOME</b>						
Donations and legacies		910,681	39,180	-	949,861	810,224
Charitable activities		39,377	3,755	-	43,132	20,053
Trading activities		36,169	6	-	36,175	16,769
Investments		6,195	4,639	-	10,834	11,056
Other income		14,443	223,230	-	237,673	169,710
<b>Total income</b>	3	<b>1,006,865</b>	<b>270,810</b>	<b>-</b>	<b>1,277,675</b>	<b>1,027,812</b>
<b>EXPENDITURE</b>						
Charitable activities	4	1,004,501	246,606	-	1,251,107	1,036,122
<b>Total expenditure</b>		<b>1,004,501</b>	<b>246,606</b>	<b>-</b>	<b>1,251,107</b>	<b>1,036,122</b>
<b>NET (EXPENDITURE)/INCOME BEFORE GAINS AND LOSSES</b>		<b>2,364</b>	<b>24,204</b>	<b>-</b>	<b>26,568</b>	<b>(8,310)</b>
Investment gains and losses	9	36,436	13,917	1,205	51,558	21,618
<b>NET (EXPENDITURE)/INCOME BEFORE TRANSFERS</b>		<b>38,800</b>	<b>38,121</b>	<b>1,205</b>	<b>78,126</b>	<b>13,308</b>
Transfers between funds		83,407	(83,407)	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>122,207</b>	<b>(45,286)</b>	<b>1,205</b>	<b>78,126</b>	<b>13,308</b>
FUND BALANCES AT 1 JANUARY 2021		734,003	193,112	8,465	935,580	922,272
<b>FUND BALANCES AT 31 DECEMBER 2021</b>	14	<b>856,210</b>	<b>147,826</b>	<b>9,670</b>	<b>1,013,706</b>	<b>935,580</b>

## BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	Group 2021 £	2020 £	Charity 2021 £	2020 £
<b>FIXED ASSETS</b>					
Investments	9	612,004	560,447	612,005	560,447
Tangible assets	8	725,931	651,043	725,931	651,043
		<b>1,337,935</b>	<b>1,211,490</b>	<b>1,337,936</b>	<b>1,211,490</b>
<b>CURRENT ASSETS</b>					
Debtors	10	58,566	62,144	63,661	62,144
Cash at bank and in hand		455,831	500,951	435,831	500,951
		<b>514,397</b>	<b>563,095</b>	<b>499,492</b>	<b>563,095</b>
CREDITORS: amounts falling due within one year:	11	(174,989)	(109,005)	(138,372)	(109,005)
<b>NET CURRENT ASSETS</b>		<b>339,408</b>	<b>454,090</b>	<b>361,120</b>	<b>454,090</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,677,343</b>	<b>1,665,580</b>	<b>1,699,056</b>	<b>1,665,580</b>
CREDITORS: amount falling due in more than one year	12	(663,637)	(730,000)	(663,637)	(730,000)
		<b>1,013,706</b>	<b>935,580</b>	<b>1,035,419</b>	<b>935,580</b>
<b>FUNDS</b>					
	13-15				
<b>Unrestricted:</b>					
Designated		407,279	225,818	428,992	225,818
Capital revaluation		178,025	178,025	178,025	178,025
Other unrestricted		270,906	330,160	270,906	330,160
		<b>856,210</b>	<b>734,003</b>	<b>877,923</b>	<b>734,003</b>
Restricted		147,826	193,112	147,826	193,112
Endowment		9,670	8,465	9,670	8,465
<b>TOTAL FUNDS</b>		<b>1,013,706</b>	<b>935,580</b>	<b>1,035,419</b>	<b>935,580</b>

Signed on behalf of the PCC by:

  
 .....  
 Trustee **TIM HUGHES**

Date: 6.5.2022

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	79,808	53,719
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		10,834	11,056
Purchase of fixed assets		(135,762)	-
NET CASH FLOW		<u>(45,120)</u>	<u>64,775</u>
		2021 £	2020 £
Cash at the end of the year	2	455,831	500,951
Cash at start of the year		500,951	436,177
(Decrease)/increase in cash in the year		<u>(45,120)</u>	<u>64,775</u>

**NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net movement in funds for the year	78,126	13,308
Dividends and interest received	(10,834)	(11,056)
Depreciation	60,875	73,713
Decrease in debtors	3,578	9,092
Increase/(decrease) in creditors	47,621	(9,720)
(Decrease) in debt	(48,000)	-
Gain on investments	(51,558)	(21,618)
Net cash flow from operating activities	<u>79,808</u>	<u>53,719</u>

**2 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2021 £	2020 £
Cash at bank and in hand	455,831	500,951
	<u>455,831</u>	<u>500,951</u>

**3 ANALYSIS OF CHANGE IN NET DEBT**

	2020 £	Cash flows £	Other non- cash changes £	2021 £
Cash at bank and in hand	500,951	(45,120)	-	455,831
<b>Borrowings</b>				
Debt due within one year	(68,000)	48,000	(66,363)	(86,363)
Debt due after one year	(730,000)	-	66,363	(663,637)
	(798,000)	48,000	-	(750,000)
TOTAL	<u>(297,049)</u>	<u>2,880</u>	<u>-</u>	<u>(294,169)</u>

## ST LUKES PCC, EDGBASTON, BIRMINGHAM

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 ACCOUNTING POLICIES

##### (a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019). They are prepared under the historical costs convention except for the revaluation of fixed asset investments.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a public benefit organisation.

##### (b) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 13.

Designated funds are funds earmarked by the trustees for a specific project/purpose.

##### (c) Income

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

##### ● **Donations and legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

##### ● **Charitable activities**

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

##### ● **Trading activities**

Rental income from the letting of the Centre is recognised when the rental is due.

##### ● **Investments**

Dividends and interest are accounted for when receivable.

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluations of investments at 31 December.

##### ● **Other income**

Other income is accounted for when receivable.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

• **Charitable Activities**

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

(e) Fixed assets

The buildings at Great Colmore Street comprise an integrated Church and Church Centre. These are operated under a long term lease (99 years from 1 September 2007) from the Birmingham Diocesan Trust. The lease is restrictive and has no commercial value, so the accounts continue to show the property at its historical cost of £nil.

The Gas Street premises is held on a long leasehold at a value equivalent to the cost of refurbishment. Depreciation is on a straight line basis over a 14 year period which mirrors the period over which the PCC is paying for the associated loan.

No value is placed on movable church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal.

All expenditure incurred during the year on non-consecrated buildings is written off as expenditure in the SOFA and separately disclosed. Expenditure on movable church furnishings is capitalised where the cost exceeds £2,000.

Equipment used within the church premises is depreciated on a straight line basis over 4 years (AV computer and fixtures and fittings), or 5 years (office equipment).

Fixed asset investment properties fair value is measured reliably and held under the revaluation model at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

(f) Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## **ST LUKES PCC, EDGBASTON, BIRMINGHAM**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

#### **(g) Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial instruments issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### **2 ADMINISTRATIVE INFORMATION**

The charity is unincorporated and was registered on 20 April 2015 with the Charity Commission in England and Wales. The registered number is 1161342.

The registered office of the charity is St Luke's Church Centre, Great Colmore Street, Birmingham, B15 2AT.

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

3 INCOME	Unrestricted funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£
<b>DONATIONS AND LEGACIES</b>					
<b>Planned giving:</b>					
Gift Aided	514,068	-	-	514,068	403,001
Non gift aid	130,882	7,856	-	138,738	173,524
Tax recovery	129,267	6,395	-	135,662	117,252
	<b>774,217</b>	<b>14,251</b>	<b>-</b>	<b>788,468</b>	<b>693,777</b>
<b>Other giving:</b>					
One off giving	109,112	22,941	-	132,053	85,038
Collections	27,352	1,988	-	29,340	31,409
	<b>136,464</b>	<b>24,929</b>	<b>-</b>	<b>161,393</b>	<b>116,447</b>
<b>Total donations and legacies</b>	<b>910,681</b>	<b>39,180</b>	<b>-</b>	<b>949,861</b>	<b>810,224</b>
<b>CHARITABLE ACTIVITIES</b>					
Wedding and funeral fees	224	-	-	224	199
Event income	39,153	3,755	-	42,908	19,854
	<b>39,377</b>	<b>3,755</b>	<b>-</b>	<b>43,132</b>	<b>20,053</b>
<b>TRADING ACTIVITIES</b>					
Church hire	-	-	-	-	400
Community area hire	19,453	6	-	19,459	16,369
Community area sales	16,716	-	-	16,716	-
	<b>36,169</b>	<b>6</b>	<b>-</b>	<b>36,175</b>	<b>16,769</b>
<b>INVESTMENTS</b>					
Dividends	6,174	4,639	-	10,813	10,853
Interest	21	-	-	21	203
	<b>6,195</b>	<b>4,639</b>	<b>-</b>	<b>10,834</b>	<b>11,056</b>
<b>OTHER INCOME</b>					
Anchor Church Income	-	-	-	-	21,719
Grant income	5,480	223,230	-	228,710	135,182
Curates house	8,450	-	-	8,450	7,800
Gas Street Music Ltd income	361	-	-	361	-
Other income	152	-	-	152	5,009
	<b>14,443</b>	<b>223,230</b>	<b>-</b>	<b>237,673</b>	<b>169,710</b>
<b>TOTAL INCOME</b>	<b>1,006,865</b>	<b>270,810</b>	<b>-</b>	<b>1,277,675</b>	<b>1,027,812</b>

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

4 EXPENDITURE	Unrestricted funds	Restricted funds	Endowment funds	Total 2021	Total 2020 restated
	£	£	£	£	£
<b>CHARITABLE ACTIVITIES</b>					
<b>Missionary and charitable giving (see also note 5)</b>					
Missions giving	55,508	72,849	-	128,357	101,049
Anchor Church Expenditure	-	-	-	-	62,576
	<b>55,508</b>	<b>72,849</b>	<b>-</b>	<b>128,357</b>	<b>163,625</b>
<b>Church events</b>					
Worship costs	2,784	4,016	-	6,800	6,446
Community events	55,533	-	-	55,533	16,593
Community area trading costs	6,807	-	-	6,807	-
Depreciation	2,347	-	-	2,347	16,682
	<b>67,471</b>	<b>4,016</b>	<b>-</b>	<b>71,487</b>	<b>39,721</b>
<b>Ministry</b>					
Fees paid to Diocese	88,933	80,870	-	169,803	166,513
Sundry expenses	-	-	-	-	317
	<b>88,933</b>	<b>80,870</b>	<b>-</b>	<b>169,803</b>	<b>166,830</b>
<b>Staff</b>					
Salary, pensions, housing of youth & pastoral workers	465,596	79,350	-	544,946	446,244
Staff training	2,252	-	-	2,252	7,436
	<b>467,848</b>	<b>79,350</b>	<b>-</b>	<b>547,198</b>	<b>453,680</b>
<b>Church and Centre running expenses</b>					
Church running costs	40,933	-	-	40,933	6,800
Facilities costs	58,547	1,472	-	60,019	49,007
Insurance	4,371	-	-	4,371	3,267
Building development	48,002	257	-	48,259	12,371
Hospitality	583	-	-	583	3,240
Depreciation	54,602	-	-	54,602	54,000
	<b>207,038</b>	<b>1,729</b>	<b>-</b>	<b>208,767</b>	<b>128,685</b>
<b>Support Costs</b>					
Office costs	29,602	-	-	29,602	22,283
Photocopier	-	-	-	-	1,063
Subscriptions	7,477	-	-	7,477	897
Bank charges	6,559	647	-	7,206	6,769
Travel costs	956	-	-	956	1,831
Fundraising	14,542	7,145	-	21,687	10,491
Accountancy	6,287	-	-	6,287	9,995
Interest on diocesan loan	26,280	-	-	26,280	27,221
Depreciation	3,926	-	-	3,926	3,031
Gas Street Music Ltd expenditure	22,074	-	-	22,074	-
	<b>117,703</b>	<b>7,792</b>	<b>-</b>	<b>125,495</b>	<b>83,581</b>
<b>TOTAL EXPENDITURE</b>	<b>1,004,501</b>	<b>246,606</b>	<b>-</b>	<b>1,251,107</b>	<b>1,036,122</b>

Included within accountancy above are amounts due to the auditors in relation to audit of £7,200 (2020: £6,600).

In 2020 two of the Common Fund payments were included in the line "Salary, pensions, housing of youth & pastoral workers". These payments are now shown in the line "Fees paid to diocese", with the comparative figures restated. This has no impact on the total Expenditure for the 2020 year, and no impact on the surplus on the SOFA.

# ST LUKES PCC, EDGBASTON, BIRMINGHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

### 5 GRANTS

Grants and donations totalled £128,357 (2020: £163,625) and were all paid by the charity. The following donations were made to institutions and totalled more than £1,000:

Anchor Church	£2,000
Christians Against Poverty	£7,200
Hanzekerk Nijmegen	£10,000
Kids Club Kampala	£2,000
St Mary's Pipe Hayes	£25,000
Worship Central UK	£6,000

### 6 STAFF COSTS

Number of employees

The average number of employees during the year was 38 (2020: 26)

Staff costs relate to all direct and indirect staff costs.

Employment costs	2021	2020
	£	£
Wages and salaries	503,026	414,675
Social security costs	29,593	21,932
Other pension costs	12,327	9,637
	<u>544,946</u>	<u>446,244</u>

See note 16 for disclosure of payments made to related parties.

### 7 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The charity owns 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294). Gas Street Music Limited was incorporated on 4 November 2020 and will prepare its first accounts to 31 December 2021.

The results of the company before consolidation for the period from 4 November 2020 to 31 December 2021 are summarised as follows:

	2021
	£
Turnover	361
Expenses	(22,074)
Taxation	-
Net loss	<u>(21,713)</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

8 TANGIBLE ASSETS

Group / Charity	Leasehold improvements £	AV equipment £	Fixtures & Fittings £	Office Equipment £	Total £
<b>COST</b>					
At beginning of year	730,000	73,575	30,376	1,378	835,329
Additions	101,056	3,299	31,408	-	135,763
Disposals	-	(16,419)	(2,756)	(1,378)	(20,553)
At end of year	831,056	60,455	59,028	-	950,539
<b>DEPRECIATION</b>					
At beginning of year	82,000	70,532	30,376	1,378	184,286
Charge for year	54,602	2,347	3,926	-	60,875
Disposals	-	(16,419)	(2,756)	(1,378)	(20,553)
At end of year	136,602	56,460	31,546	-	224,608
<b>NET BOOK VALUE</b>					
At end of year	694,454	3,995	27,482	-	725,931
At beginning of year	648,000	3,043	-	-	651,043

All fixed assets belong to the charity.

9 FIXED ASSET INVESTMENTS

Group

	Property investments £	CCLA Property investments £	Total £
Cost or market value of investments at 1 January 2021	200,000	360,446	560,446
Gain on revaluation of investment assets	-	51,558	51,558
Cost or market value of investments at 31 December 2021	200,000	412,004	612,004

In 2019 a building with a carrying amount of £21,975 was revalued by the trustees to £200,000 based on market conditions at 10th June 2020. At 31 December 2021, had the revalued asset been carried at its historic cost less accumulated depreciation and accumulated impairment losses, its carrying amount would have been £21,975 (2020 - £21,975).

The revaluation surplus is disclosed in note 14.

Charity

	Investment in subsidiary undertakings £	Property investments £	CCLA Property investments £	Total £
Cost or market value of investments at 1 January 2021	1	200,000	360,446	560,447
Gain on revaluation of investment assets	-	-	51,558	51,558
Cost or market value of investments at 31 December 2021	1	200,000	412,004	612,005

The charity owns 100% of the issued share capital of Gas Street Music Limited, a company incorporated in England and Wales (company number: 12995294). Gas Street Music Limited was incorporated on 4 November 2020 and will prepare its first accounts to 31 December 2021.

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

10 DEBTORS	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	766	4,076	406	4,076
Gift aid tax recoverable	30,302	24,204	30,302	24,204
Prepayments and accrued income	12,393	17,274	12,393	17,274
Other debtors	15,105	16,590	15,105	16,590
Amounts due from subsidiary undertaking	-	-	5,455	-
	<b>58,566</b>	<b>62,144</b>	<b>63,661</b>	<b>62,144</b>

11 CREDITORS: amounts falling due within one year	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Diocesan loans	66,363	68,000	66,363	68,000
Gas Street Music loans	20,000	-	-	-
Accruals	36,551	20,380	19,934	20,380
Other creditors	39,986	14,430	39,986	14,430
Deferred income	12,089	6,195	12,089	6,195
	<b>174,989</b>	<b>109,005</b>	<b>138,372</b>	<b>109,005</b>

12 CREDITORS: amounts falling due after one year	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Diocesan loan	<b>663,637</b>	<b>730,000</b>	<b>663,637</b>	<b>730,000</b>

In 2019 the PCC was party to the leasehold agreement for the Gas Street site and took on a loan from the Diocese in respect of the refurbishment costs of £730,000 bearing interest at 3.5% above base. Repayments are due to commence in September 2022, with the amount due in less than 1 year shown in Diocesan loans in Note 11.

## ST LUKES PCC, EDGBASTON, BIRMINGHAM

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

#### 13 FUNDS

The restricted funds are established for the following purposes:

<b>Assistant Clergy</b>	To provide funding for assistant clergy costs.
<b>Repair fund</b>	To fund repair works required on the church building.
<b>Extension fund</b>	Funds for extending the work of the church.
<b>Kids Ministry</b>	To support the Kids Ministry project work.
<b>Café</b>	To purchase soft furnishing for the Café.
<b>St Martins Trustees</b>	To support staff costs.
<b>Awards For All</b>	To support a sensory room project.
<b>Collections</b>	These are collections for specific external causes and projects.
<b>Love Your Neighbour - Boxes</b>	Funds from Church Revitalisation Trust for a Christmas Boxes project.
<b>Love Your Neighbour - DCMS funding</b>	Church Revitalisation Trust funding for the Love Your Neighbour community project.
<b>Love Your Neighbour - Gas Street</b>	Funds for the Love Your Neighbour community project collected by Gas Street Church.
<b>Buildings</b>	For development/additions to the structure of the building at 41 Gas Street.
<b>Job Retention Scheme</b>	Funds received for salaries under the government furlough scheme.

The designated funds are established for the following purposes:

<b>Education fund</b>	To provide spiritual education to members of the church.
<b>Assistant Clergy</b>	To provide funding for assistant clergy costs.
<b>Extension fund</b>	Funds for extending the work of the church.
<b>Repair fund</b>	To fund repair works required on the church building.
<b>Missions fund</b>	Each year, the church aims to dedicate at least 10% of its income for missional purposes. Part is given as grants to external projects with charitable objectives compatible with those of St Luke's; the other part is used to fund community engagement activities carried out by St Luke's members.
<b>Capital fund</b>	This represents the historic cost of the investment property.
<b>Love Your Neighbour match funding</b>	These are funds matched to the Love Your Neighbour grant.
<b>Building</b>	These are funds assigned by the PCC for renovation.

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

14 MOVEMENT IN FUNDS	Balance at 1 January 2021 £	Income £	Expenditure £	Gain / on Investments £	Transfers between funds £	Balance at 31 December 2021 £
<b>Restricted funds</b>						
Assistant Clergy	69,801	4,639	(84,426)	9,986	-	-
Repair fund	2,485	93	(257)	355	-	2,676
Extension fund	25,000	204	(25,185)	3,576	-	3,595
Café	521	-	(521)	-	-	-
Kids Ministry	6,144	-	(4,016)	-	-	2,128
St Martins Trustees	-	18,975	(18,975)	-	-	-
Awards For All	10,000	-	-	-	(10,000)	-
Collections	8,139	1,058	(9,197)	-	-	-
Love Your Neighbour - Boxes	7,910	3,050	(7,807)	-	-	3,153
Love Your Neighbour - DCMS funding	-	84,360	(47,936)	-	(36,424)	-
Love Your Neighbour - Gas Street	13,112	121,956	(15,811)	-	17,017	136,274
Love Your Neighbour - Projects	-	16,617	(16,617)	-	-	-
Buildings	50,000	4,000	-	-	(54,000)	-
Job Retention Scheme	-	15,858	(15,858)	-	-	-
	<b>193,112</b>	<b>270,810</b>	<b>(246,606)</b>	<b>13,917</b>	<b>(83,407)</b>	<b>147,826</b>
	£	£	£	£	£	£
<b>Endowment funds</b>						
Nichols	1,657	-	-	235	-	1,892
T Welche	1,640	-	-	233	-	1,873
Reeves Charity	2,701	-	-	387	-	3,088
Emma Halls	1,549	-	-	220	-	1,769
St Lukes RF	918	-	-	130	-	1,048
	<b>8,465</b>	<b>-</b>	<b>-</b>	<b>1,205</b>	<b>-</b>	<b>9,670</b>
<b>Designated funds</b>						
Assistant Clergy	-	182	(182)	13,790	176,180	189,970
Repair fund	122,892	3,670	(7,019)	18,070	6,940	144,553
Extension fund	11,636	-	(8,331)	4,576	53,664	61,545
Education Fund	-	20	(20)	-	-	-
Missions fund	12,000	-	(16,531)	-	15,480	10,949
Capital fund	21,975	-	-	-	-	21,975
Love Your Neighbour - match funding	57,315	-	(94,492)	-	37,177	-
Love Your Neighbour - Gas Street	-	5,375	(5,375)	-	-	-
Gas Street Music Ltd	-	361	(22,074)	-	-	(21,713)
	<b>225,818</b>	<b>9,608</b>	<b>(154,024)</b>	<b>36,436</b>	<b>289,441</b>	<b>407,279</b>
<b>Capital revaluation fund</b>	<b>178,025</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>178,025</b>
<b>Other unrestricted funds</b>	<b>330,160</b>	<b>997,257</b>	<b>(850,477)</b>	<b>-</b>	<b>(206,034)</b>	<b>270,906</b>
<b>Total funds</b>	<b>935,580</b>	<b>1,277,675</b>	<b>(1,251,107)</b>	<b>51,558</b>	<b>-</b>	<b>1,013,706</b>

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

**15 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

**Group**

Fund balances as at 31 December 2021 are represented by:

	Restricted funds	Endowment funds	Designated funds	Other unrestricted funds	Total 2021
	£	£	£	£	£
Tangible fixed assets	-	-	-	725,931	725,931
Fixed asset investment	6,271	9,670	334,523	261,540	612,004
Current assets	145,700	-	72,756	295,941	514,397
Current liabilities	(4,145)	-	-	(170,844)	(174,989)
Long term liabilities	-	-	-	(663,637)	(663,637)
	<b>147,826</b>	<b>9,670</b>	<b>407,279</b>	<b>448,931</b>	<b>1,013,706</b>

Fund balances as at 31 December 2020 are represented by:

	Restricted funds	Endowment funds	Designated funds	Other unrestricted funds	Total 2020
	£	£	£	£	£
Tangible fixed assets	-	-	-	651,043	651,043
Fixed asset investment	97,286	8,465	122,892	331,804	560,447
Current assets	95,826	-	102,926	364,343	563,095
Current liabilities	-	-	-	(109,005)	(109,005)
Long term liabilities	-	-	-	(730,000)	(730,000)
	<b>193,112</b>	<b>8,465</b>	<b>225,818</b>	<b>508,185</b>	<b>935,580</b>

**Charity**

Fund balances as at 31 December 2021 are represented by:

	Restricted funds	Endowment funds	Designated funds	Other unrestricted funds	Total 2021
	£	£	£	£	£
Tangible fixed assets	-	-	-	725,931	725,931
Fixed asset investment	6,271	9,670	334,523	261,541	612,005
Current assets	145,700	-	94,469	259,323	499,492
Current liabilities	(4,145)	-	-	(134,227)	(138,372)
Long term liabilities	-	-	-	(663,637)	(663,637)
	<b>147,826</b>	<b>9,670</b>	<b>428,992</b>	<b>448,931</b>	<b>1,035,419</b>

Fund balances as at 31 December 2020 are represented by:

	Restricted funds	Endowment funds	Designated funds	Other unrestricted funds	Total 2020
	£	£	£	£	£
Tangible fixed assets	-	-	-	651,043	651,043
Fixed asset investment	97,286	8,465	122,892	331,804	560,447
Current assets	95,826	-	102,926	364,343	563,095
Current liabilities	-	-	-	(109,005)	(109,005)
Long term liabilities	-	-	-	(730,000)	(730,000)
	<b>193,112</b>	<b>8,465</b>	<b>225,818</b>	<b>508,185</b>	<b>935,580</b>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

**16 RELATED PARTY TRANSACTIONS**

During the year the charity paid £9,996 (2020: £9,163) to the landlord of N Drake, trustee, as contributions to his rent.

During the year the charity paid £250 (2020: £nil) to J Bird for services rendered in leading worship.

During the year five Trustees were reimbursed expenses totalling £218 (2020: two trustees totalling £401) for reimbursable travel costs, refreshments and purchases for the charity. No trustees received gifts (2020: no trustees received gifts).

During the year three relatives of Trustees were reimbursed expenses totalling £368 (2020: one relative of a trustee was reimbursed £31).

During the year relatives of four Trustees were paid salary and benefits totalling £42,299 (2020: two spouses paid £27,942).

Miller & More, a company controlled by H Miller, trustee, invoiced the charity a total of £820 (2020: £140) for training services in the year.

Fusion UK, a charitable company controlled by H Miller, trustee, invoiced the charity £8 in 2021 (£360 in 2020) for training resources.

St Thomas CE Academy, a charity of whom T Bateman, trustee, is also a trustee, invoiced the charity a total of £5,940 in 2021 (£nil in 2020) for venue hire.

During the year Worship Central, a charity of which T Hughes, trustee, is also a trustee, billed the charity £266 for services (2020: £294) and refunded the charity £1,447 of training fees (2020: £400 of training fees). In addition a donation of £6,000 was made to Worship Central in the year (2020: £nil donated).

During the year, the charity passed on donations totalling £500 collected on behalf of Elayos CIC (2020: £65), a CIC of which R Hughes is a trustee; R Hughes is the spouse of T Hughes, a trustee of the charity.

During the year, Gas Street Music Limited, a wholly-owned subsidiary of the charity, received a loan of £10,000 from The Reuben Trust, a charity of whom J Pearson, trustee, is also a trustee.

During the year, Gas Street Music Limited, a wholly-owned subsidiary of the charity, received a loan of £10,000 from Ferdotti Ventures Limited. T Guidotti, a director of Gas Street Music Ltd, is also Managing Director of Ferdotti Ventures.

During the year three members of key management personnel were paid remuneration and benefits totalling £63,808 (2020: three members paid a total of £56,348).

During the year a loan of £2,500 was advanced to M Darbandi, ordinand, to be repaid within one year. This is included in Other debtors in Note 10.

**17 COMMITMENTS**

At the balance sheet date the charity had remaining commitments under operating leases of £572 (2020: £1,336).

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

**18 PARENT CHARITY**

Below are summarised results of St Luke's Church, excluding the subsidiary company:

	<b>Total 2021</b>	<b>Total 2020</b>
<b>INCOME</b>		
Donations and legacies	949,861	810,224
Charitable activities	43,132	20,053
Trading activities	36,175	16,769
Investments	10,834	11,056
Other income	237,312	169,710
<b>Total income</b>	<b><u>1,277,314</u></b>	<b><u>1,027,812</u></b>
<b>EXPENDITURE</b>		
Charitable activities	1,229,033	1,036,122
<b>Total expenditure</b>	<b><u>1,229,033</u></b>	<b><u>1,036,122</u></b>
<b>NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES</b>	<b>48,281</b>	<b>(8,310)</b>
Investment gains and losses	51,558	21,618
<b>NET INCOME BEFORE TRANSFERS</b>	<b><u>99,839</u></b>	<b><u>13,308</u></b>

**19 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2020 £</b>
<b>INCOME</b>				
Donations and legacies	734,124	76,100	-	810,224
Charitable activities	20,053	-	-	20,053
Trading activities	16,769	-	-	16,769
Investments	5,262	5,794	-	11,056
Other income	12,562	157,148	-	169,710
<b>Total income</b>	<b><u>788,770</u></b>	<b><u>239,042</u></b>	<b><u>-</u></b>	<b><u>1,027,812</u></b>
<b>EXPENDITURE</b>				
Charitable activities	705,151	330,971	-	1,036,122
<b>Total expenditure</b>	<b><u>705,151</u></b>	<b><u>330,971</u></b>	<b><u>-</u></b>	<b><u>1,036,122</u></b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>	<b>83,619</b>	<b>(91,929)</b>	<b>-</b>	<b>(8,310)</b>
Investment gains and losses	8,402	12,707	509	21,618
<b>NET INCOME BEFORE TRANSFERS</b>	<b><u>92,021</u></b>	<b><u>(79,222)</u></b>	<b><u>509</u></b>	<b><u>13,308</u></b>
Transfers between funds	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>92,021</b>	<b>(79,222)</b>	<b>509</b>	<b>13,308</b>
FUND BALANCES AT 1 JANUARY 2020	641,982	272,334	7,956	922,272
<b>FUND BALANCES AT 31 DECEMBER 2020</b>	<b><u>734,003</u></b>	<b><u>193,112</u></b>	<b><u>8,465</u></b>	<b><u>935,580</u></b>

**ST LUKES PCC, EDGBASTON, BIRMINGHAM**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

20 COMPARATIVE MOVEMENT IN FUNDS

	Balance at 1 January 2020 £	Income £	Expenditure £	Gain / on Investments £	Transfers between funds £	Balance at 31 December 2020 £
<b>Restricted funds</b>						
Sick and Poor	8,214	235	(8,449)	-	-	-
Assistant Clergy	149,633	4,480	(94,602)	10,290	-	69,801
Repair fund	8,664	286	(7,061)	596	-	2,485
Extension fund	78,740	793	(6,354)	1,821	(50,000)	25,000
Leadership development	626	-	(626)	-	-	-
Café	1,276	-	(755)	-	-	521
Kids Ministry	6,144	-	-	-	-	6,144
Alpha	1,000	-	(1,000)	-	-	-
St Martins Trustees	-	18,975	(18,975)	-	-	-
Vicars fund	2,245	-	(2,245)	-	-	-
Anchor Church	15,792	26,184	(41,976)	-	-	-
Awards For All	-	10,000	-	-	-	10,000
Collections	-	10,320	(2,181)	-	-	8,139
Love Your Neighbour - Boxes	-	28,027	(20,117)	-	-	7,910
Love Your Neighbour - DCMS funding	-	11,429	(11,429)	-	-	-
Love Your Neighbour - Gas Street	-	78,135	(65,023)	-	-	13,112
Buildings	-	-	-	-	50,000	50,000
Job Retention Scheme	-	50,178	(50,178)	-	-	-
	<b>272,334</b>	<b>239,042</b>	<b>(330,971)</b>	<b>12,707</b>	<b>-</b>	<b>193,112</b>
<b>Endowment funds</b>						
Nichols	1,557	-	-	100	-	1,657
T Welche	1,541	-	-	99	-	1,640
Reeves Charity	2,539	-	-	162	-	2,701
Emma Halls	1,456	-	-	93	-	1,549
St Lukes RF	863	-	-	55	-	918
	<b>7,956</b>	<b>-</b>	<b>-</b>	<b>509</b>	<b>-</b>	<b>8,465</b>
<b>Designated funds</b>						
Education Fund	-	167	(167)	-	-	-
Assistant Clergy	5,867	176	(6,446)	403	-	-
Extension fund	12,409	-	(773)	-	-	11,636
Repair fund	111,852	3,348	-	7,692	-	122,892
Missions fund	13,132	-	(3,525)	-	2,393	12,000
Anchor Church	25,000	-	(25,000)	-	-	-
Capital fund	21,975	-	-	-	-	21,975
Love Your Neighbour - match funding	-	-	-	-	57,315	57,315
Love Your Neighbour - Gas Street	-	-	(10,000)	-	10,000	-
	<b>190,235</b>	<b>3,691</b>	<b>(45,911)</b>	<b>8,095</b>	<b>69,708</b>	<b>225,818</b>
<b>Capital revaluation fund</b>	<b>178,025</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>178,025</b>
<b>Other unrestricted funds</b>	<b>273,722</b>	<b>785,079</b>	<b>(659,240)</b>	<b>307</b>	<b>(69,708)</b>	<b>330,160</b>
<b>Total funds</b>	<b>922,272</b>	<b>1,027,812</b>	<b>(1,036,122)</b>	<b>21,618</b>	<b>-</b>	<b>935,580</b>