

REGISTERED COMPANY NUMBER: 09284370 (England and Wales)
REGISTERED CHARITY NUMBER: 1161339

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

FOR

MARGATE FOOTBALL CLUB COMMUNITY TRUST

MARGATE FOOTBALL CLUB COMMUNITY TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

	Page
Reference and administrative details	1
Report of the trustees	2-3
Independent Examiner's report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the accounts	7 - 12
Detailed Statement of Financial Activities	13

**MARGATE FOOTBALL CLUB COMMUNITY TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2024**

TRUSTEES	Chris Carter Deny Wilson
REGISTERED OFFICE	Margate Football Club Hartsdown Road Margate Kent CT9 5QZ
REGISTERED COMPANY NUMBER	09284370 (England and Wales)
REGISTERED CHARITY NUMBER	1161339
INDEPENDENT EXAMINER	Cleverdons Chartered Accountants and Business Advisors 7 The Broadway Broadstairs Kent CT10 2AD

**MARGATE FOOTBALL CLUB COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objective is to promote all purposes recognised as charitable under the law of England and Wales, in particular through the association with amateur sport for the benefit of the public generally and in particular for the community of Thanet:

- a) To promote community participation in healthy recreation in particular by the provision of facilities for the playing of football; and
- b) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, poverty or social and economic circumstances for the public at large, in the interest of social welfare and with the object of improving their conditions of life.

Significant activities and achievements

In 2024 the Margate FC Community Trust has continued to deliver the Homeless Football project to great success. This has strengthened the links between the charity and community and the partners that help deliver the project; including the Thanet District Council, the NHS and various funders.

We have introduced the "Golden Ticket" project across Thanet. In this project we give each Primary School a season ticket to all home leagues games (colored gold) and the school can use this to reward a student each week. With a golden ticket, the student can come to a Margate game with their immediate family and all receive free entry for all. The ticket is then given back to the school and they can chose another student to reward. This project gives school a tool by which to help motivate children with a reward that has a tangible outcome.

We were also successful in bidding for funding from the government's Holiday Activity Fund (HAF) in which we were able to offer half term holiday activities to children locally that included a hot meal. This scheme was created to help feed children who are on free school dinners at school and who are at risk of hunger during half terms.

Unfortunately, we were not able to deliver the Sporting Memories project in 2024, however we were able to agree with the funder, the Shared Prosperity Fund, to push the project back by a year and deliver it in 2025. One project that stopped this year was the Soccer Camps, which have been now taken over by Margate Youth Football Club. In the future we will look to start other football coaching based projects.

Finally, we have had a strong year with new grant applications both for new projects and for ongoing funding for existing projects with notable praise going to Pat Sutcliffe who has consistently delivered well thought-out and written grant applications.

Public Benefit

When planning our activities the trustees consider the Commission's guidance on public benefit.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The method used to recruit and appoint new trustees is by an ordinary resolution.

continued...

MARGATE FOOTBALL CLUB COMMUNITY TRUST
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

Induction and training of new trustees

New Trustees are fully briefed on the Charities' activities and procedures.

FINANCIAL REVIEW

The unrestricted fund had a deficit for the year of £856 (2023: £529). There was a transfer of £7,000 from the unrestricted fund to the Homeless Football restricted fund. This leaves a surplus on unrestricted reserves carried forward of £378 (2023: £8,234).

The restricted funds had a deficit during the year of £5,156 (2023: surplus £8,249). There was a transfer of £7,000 to the Homeless Football restricted fund from the unrestricted fund, which leaves a surplus on restricted funds carried forward of £10,123 (2023: £8,249).

Reserves policy

As per the Margate Football Club Community Trust policy all surplus income will be 'ring fenced' and put towards projects in the following year. In this way, we are able to "leverage" the money we have raised to gain match funding from other grant providers.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on **8 October 2025** and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'Deny Wilson', enclosed within a large, loopy oval shape.

Deny Wilson - Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
MARGATE FOOTBALL CLUB COMMUNITY TRUST**

Independent examiner's report to the trustees of Margate Football Club Community Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

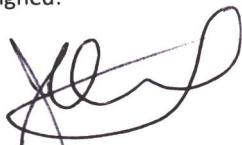
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



J J Cleverdon FCA
ICAEW
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 8/10/2025

MARGATE FOOTBALL CLUB COMMUNITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,188	30,760	31,948	18,187
Charitable activities					
Football coaching camps		-	-	-	12,236
Total Income		<u>1,188</u>	<u>30,760</u>	<u>31,948</u>	<u>30,423</u>
EXPENDITURE ON					
Charitable activities					
Football coaching camps		-	-	-	14,152
Equipment for Margate Youth Football		-	-	-	1,300
Homeless Football	5	1,520	29,976	31,496	6,751
Holiday activities and food	5	300	5,910	6,210	-
Golden Ticket	5	224	-	224	-
Kit and football fees for youths suffering hardship		-	-	-	500
Total expenditure		<u>2,044</u>	<u>35,886</u>	<u>37,930</u>	<u>22,703</u>
NET INCOME / (EXPENDITURE)	6	(856)	(5,126)	(5,982)	7,720
TRANSFER OF FUNDS		(7,000)	7,000	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		8,234	8,249	16,483	8,763
TOTAL FUNDS CARRIED FORWARD		<u><u>378</u></u>	<u><u>10,123</u></u>	<u><u>10,501</u></u>	<u><u>16,483</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes form part of these financial statements

MARGATE FOOTBALL CLUB COMMUNITY TRUST
BALANCE SHEET
31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS		-	187	187	-
CURRENT ASSETS					
Debtors	12	2,960	10,796	13,756	16,973
Cash at bank and in hand		3,284	(860)	2,424	6,062
		6,244	9,936	16,180	23,035
CREDITORS					
Amounts falling due within 1 year	13	(5,866)	-	(5,866)	(6,552)
NET CURRENT ASSETS		378	9,936	10,314	16,483
TOTAL ASSETS LESS CURRENT LIABILITIES		378	10,123	10,501	16,483
NET ASSETS		378	10,123	10,501	16,483
FUNDS					
Unrestricted funds				378	8,234
Restricted funds				10,123	8,249
TOTAL FUNDS				10,501	16,483

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **8 October 2025** and were signed on its behalf by:



D P Wilson - Trustee

The notes form part of these financial statements

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis as no material uncertainties exist.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The notes form part of these financial statements

continued...

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

2 DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	14,188	2,687
Grants	17,760	15,500
	<u>31,948</u>	<u>18,187</u>
Grants received:		
Thanet District Council	9,850	10,000
Isthmian Football League Benevolent Fund	-	5,000
Colyer Fergusson Charitable Trust	-	500
EDSECO	5,910	-
Kent Community Foundation	2,000	-
	<u>17,760</u>	<u>15,500</u>

3 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support	Totals
	£	£	£
Homeless Football	29,976	1,520	31,496
Holiday activities and food	5,910	300	6,210
Golden Ticket	213	11	224
	<u>36,099</u>	<u>1,831</u>	<u>37,930</u>

4 NET INCOME/(EXPENDITURE)

	2024	2023
	£	£
Net income/(expenditure) is stated after charging:		
Depreciation	82	-
Independent examination	875	840
	<u>875</u>	<u>840</u>

5 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 31 Oct 2024 nor the previous year.

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,687	15,500	18,187
Charitable activities			
Football coaching camps	12,236	-	12,236
Total	14,923	15,500	30,423
EXPENDITURE ON			
Charitable activities			
Football coaching camps	14,152	-	14,152
Equipment for Margate Youth Football	1,300	-	1,300
Homeless Football	-	6,751	6,751
Kit and football fees for youths suffering hardship	-	500	500
Total	15,452	7,251	22,703
NET INCOME / (EXPENDITURE)	(529)	8,249	7,720
RECONCILIATION OF FUNDS			
Total funds brought forward	8,763	-	8,763
TOTAL FUNDS CARRIED FORWARD	8,234	8,249	16,483

7 TANGIBLE FIXED ASSETS

	Plant and machinery £	Total £
COST		
At 1 November 2023	-	-
Additions	269	269
Disposals	-	-
At 31 October 2024	269	269
DEPRECIATION		
At 1 November 2023	-	-
Charge for the year	82	82
At 31 October 2024	82	82
NET BOOK VALUE		
At 31 October 2024	187	187
At 31 October 2023	-	-

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Margate Football Club Ltd	9,821	7,232
MFC Investments Ltd	3,935	9,741
	13,756	16,973

The notes form part of these financial statements

continued...

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	877	893
Other creditors	4,114	4,114
Accruals and deferred income	875	1,575
	<u>5,866</u>	<u>6,582</u>

10 MOVEMENT IN FUNDS

	At 1/11/2023	Net movement in funds	Transfer between funds	At 31/10/2024
	£	£	£	£
Unrestricted funds				
General fund	8,234	(856)	(7,000)	378
Restricted funds				
Homeless Football	8,249	(14,976)	7,000	273
Sporting Memories	-	9,850	-	9,850
Hardship	-	-	-	-
TOTAL FUNDS	<u>16,483</u>	<u>(5,982)</u>	<u>-</u>	<u>10,501</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,188	(2,044)	(856)
Restricted funds			
Homeless Football	15,000	(29,976)	(14,976)
Sporting Memories	9,850	-	9,850
Holiday Activities And Food	5,910	(5,910)	-
Hardship	-	-	-
TOTAL FUNDS	<u>31,948</u>	<u>(37,930)</u>	<u>(5,982)</u>

Comparatives for movement in funds

	At 1/11/2022	Net movement in funds	At 31/10/2023
	£	£	£
Unrestricted funds			
General fund	8,763	(529)	8,234
Restricted funds			
Homeless Football	-	8,249	8,249
Hardship	-	-	-
TOTAL FUNDS	<u>8,763</u>	<u>7,720</u>	<u>16,483</u>

The notes form part of these financial statements

continued...

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

9 MOVEMENT IN FUNDS (continued)

Comparative net movement in funds included above:	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,923	(15,452)	(529)
Restricted funds			
Homeless Football	15,000	(6,751)	8,249
Hardship	500	(500)	-
TOTAL FUNDS	30,423	(22,703)	7,720

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/2022 £	Net movement in funds £	At 31/10/2024 £
Unrestricted funds			
General fund	8,763	(1,385)	7,378
Restricted funds			
Homeless Football	-	(6,727)	(6,727)
Sporting Memories	-	9,850	9,850
Hardship	-	-	-
TOTAL FUNDS	8,763	1,738	10,501

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,111	(17,496)	(1,385)
Restricted funds			
Homeless Football	30,000	(36,727)	(6,727)
Sporting Memories	9,850	-	9,850
Hardship	500	(500)	-
TOTAL FUNDS	56,461	(54,723)	1,738

The notes form part of these financial statements

continued...

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

10 RELATED PARTY DISCLOSURES

The charity is closely affiliated with Margate Football Club Ltd. At 31 October 2024 Margate Football Club Ltd owed the charity £9,821 (2023: £7,232). This debtor is made up as follows:

	2024	2023
	£	£
Owed from/(to) Margate Football Club Ltd - unrestricted funds	4,341	3,387
Owed from/(to) Margate Football Club Ltd - restricted funds	5,480	3,845
	<u>9,821</u>	<u>7,232</u>

One of the trustees is a director of MFC Investments Ltd. At 31 October 2024 MFC Investments Ltd owed the charity £3,935 (2023: £9,741). This debtor is made up as follows:

	2024	2023
	£	£
Owed from/(to) MFC Investments Ltd - unrestricted funds	(1,381)	(63)
Owed from/(to) MFC Investments Ltd - restricted funds	5,316	9,804
	<u>3,935</u>	<u>9,741</u>

11 STATUTORY INFORMATION

Margate Football Club Community Trust is a private company, limited by guarantee, registered in England and Wales, with company number 09284370. The registered charity number is 1161339. The company's registered office is Margate Football Club, Hartsdown Road, Margate, Kent CT9 5QZ.

12 RESTRICTED FUNDS

Hardship

A fund to support youth players by funding their kit and football fees.

Homeless Football

The Homeless Football project brings in the local homeless population to Hartsdown Park Stadium where they have access to breakfast, clothes washing facilities, hot and cold drinks, washroom facilities including showers, a hot dinner and football coaching and games. On top of this is the other professional services have linked with us to deliver physical health assessments and interventions, mental health assessments and interventions, dental services, CV writing and housing services. The project has been a resounding success so far and this has been recognised by local and national news outlets including the BBC.

Holiday Activities and Food (HAF)

The Holiday Activities and Food programme is a government-funded initiative that provides free holiday activities and meals during school breaks for children and young people eligible for free school meals. It aims to support their health, wellbeing, and learning by offering enriching activities and nutritious food.

Sporting Memories

The Sporting Memories Fund is aimed at tackling loneliness in the elderly. To achieve this, we will run a pickup and drop off service and bring the targeted group into Hartsdown Park to watch old and new sporting events together, talk eat and drink and offer some respite from loneliness.

The notes form part of these financial statements

**MARGATE FOOTBALL CLUB COMMUNITY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
INCOME				
Donations and legacies				
Donations	1,188	13,000	14,188	2,687
Grants	-	17,760	17,760	15,500
	<u>1,188</u>	<u>30,760</u>	<u>31,948</u>	<u>18,187</u>
Charitable activities				
Football coaching camps	-	-	-	12,236
	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,236</u>
Total incoming resources	<u>1,188</u>	<u>30,760</u>	<u>31,948</u>	<u>30,423</u>
EXPENDITURE				
Charitable activities				
Summer Camp coaching	-	-	-	11,080
Summer Camp trophies and medals	-	-	-	1,839
Project management	-	11,526	11,526	5,400
Coaching	-	2,025	2,025	-
Facilities Hire	-	13,305	13,305	945
Food and drinks	-	6,760	7,954	210
Consumables	-	133	133	196
Theatre trip	-	861	861	-
Equipment for Margate Youth Football Club	-	-	-	1,300
Golden Tickets	213	-	213	-
Depreciation	-	82	82	-
Hardship donation	-	-	-	449
Youth football fees	-	-	-	51
	<u>213</u>	<u>34,692</u>	<u>36,099</u>	<u>21,470</u>
Support costs				
Computer expenses	410	-	410	380
Accountancy	875	-	875	840
Sundries	401	-	401	13
Bank charges	145	-	145	-
	<u>1,831</u>	<u>-</u>	<u>1,831</u>	<u>1,233</u>
Total expenditure	<u>2,044</u>	<u>34,692</u>	<u>37,930</u>	<u>22,703</u>
Net surplus/(deficit) for the year	<u><u>(856)</u></u>	<u><u>(3,932)</u></u>	<u><u>(5,982)</u></u>	<u><u>7,720</u></u>