

MARGATE FOOTBALL CLUB COMMUNITY TRUST

England & Wales · Charity number 1161339

Details

Status Registered

Legal form Charitable company

Company number [09284370](#)

Registered 2015-04-20

Register [View on the Charity Commission register](#)

Contact

Address Hartsdown Park
Hartsdown Road
Margate
Kent
CT9 5QZ

Phone 01843221769

Email deny.wilson@margate-fc.com

Website <http://www.margate-fc.co.uk/>

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:1) TO PROMOTE ALL PURPOSES RECOGNISED AS CHARITABLE UNDER THE LAW OF ENGLAND AND WALES FROM TIME TO TIME, IN PARTICULAR THROUGH AN ASSOCIATION WITH AMATEUR SPORT FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, FOR THE INHABITANTS OF THE LOCAL GOVERNMENT DISTRICT OF THANET INCLUDING (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING):A) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF FOOTBALL (IN THIS CLAUSE "FACILITIES" MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES); ANDB) TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: COMMUNITY BASED SPORTS, RECREATION AND EDUCATION, GANG CULTURE AND CRIME INTERVENTION.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Kent

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-10-31 | £31,948 | £36,099 | - | - |
| 2023-10-31 | £14,923 | £15,452 | - | - |
| 2022-10-31 | £24,552 | £20,501 | - | - |
| 2021-10-31 | £14,712 | £10,340 | - | - |
| 2020-10-31 | £7,531 | £15,181 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------|-------|------------|
| Deny Wilson | Chair | 2018-09-01 |
| Christopher Carter | | 2017-05-22 |
| Collette Sutcliffe | | 2025-11-21 |

MARGATE FOOTBALL CLUB COMMUNITY TRUST

England & Wales - Charity number 1161339

Accounts

REGISTERED COMPANY NUMBER: 09284370 (England and Wales)
REGISTERED CHARITY NUMBER: 1161339

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

FOR

MARGATE FOOTBALL CLUB COMMUNITY TRUST

**MARGATE FOOTBALL CLUB COMMUNITY TRUST
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FOR THE YEAR ENDED 31 OCTOBER 2024**

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**MARGATE FOOTBALL CLUB COMMUNITY TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2024**

| | |
|----------------------------------|--|
| TRUSTEES | Chris Carter Deny Wilson |
| REGISTERED OFFICE | Margate Football Club Hartsdown Road Margate Kent CT9 5QZ |
| REGISTERED COMPANY NUMBER | 09284370 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1161339 |
| INDEPENDENT EXAMINER | Cleverdons Chartered Accountants and Business Advisors 7 The Broadway Broadstairs Kent CT10 2AD |

**MARGATE FOOTBALL CLUB COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objective is to promote all purposes recognised as charitable under the law of England and Wales, in particular through the association with amateur sport for the benefit of the public generally and in particular for the community of Thanet:

- a) To promote community participation in healthy recreation in particular by the provision of facilities for the playing of football; and
- b) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, poverty or social and economic circumstances for the public at large, in the interest of social welfare and with the object of improving their conditions of life.

Significant activities and achievements

In 2024 the Margate FC Community Trust has continued to deliver the Homeless Football project to great success. This has strengthened the links between the charity and community and the partners that help deliver the project; including the Thanet District Council, the NHS and various funders.

We have introduced the "Golden Ticket" project across Thanet. In this project we give each Primary School a season ticket to all home leagues games (colored gold) and the school can use this to reward a student each week. With a golden ticket, the student can come to a Margate game with their immediate family and all receive free entry for all. The ticket is then given back to the school and they can chose another student to reward. This project gives school a tool by which to help motivate children with a reward that has a tangible outcome.

We were also successful in bidding for funding from the government's Holiday Activity Fund (HAF) in which we were able to offer half term holiday activities to children locally that included a hot meal. This scheme was created to help feed children who are on free school dinners at school and who are at risk of hunger during half terms.

Unfortunately, we were not able to deliver the Sporting Memories project in 2024, however we were able to agree with the funder, the Shared Prosperity Fund, to push the project back by a year and deliver it in 2025. One project that stopped this year was the Soccer Camps, which have been now taken over by Margate Youth Football Club. In the future we will look to start other football coaching based projects.

Finally, we have had a strong year with new grant applications both for new projects and for ongoing funding for existing projects with notable praise going to Pat Sutcliffe who has consistently delivered well thought-out and written grant applications.

Public Benefit

When planning our activities the trustees consider the Commission's guidance on public benefit.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The method used to recruit and appoint new trustees is by an ordinary resolution.

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**MARGATE FOOTBALL CLUB COMMUNITY TRUST
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

Induction and training of new trustees

New Trustees are fully briefed on the Charities' activities and procedures.

FINANCIAL REVIEW

The unrestricted fund had a deficit for the year of £856 (2023: £529). There was a transfer of £7,000 from the unrestricted fund to the Homeless Football restricted fund. This leaves a surplus on unrestricted reserves carried forward of £378 (2023: £8,234).

The restricted funds had a deficit during the year of £5,156 (2023: surplus £8,249). There was a transfer of £7,000 to the Homeless Football restricted fund from the unrestricted fund, which leaves a surplus on restricted funds carried forward of £10,123 (2023: £8,249).

Reserves policy

As per the Margate Football Club Community Trust policy all surplus income will be 'ring fenced' and put towards projects in the following year. In this way, we are able to "leverage" the money we have raised to gain match funding from other grant providers.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on **8 October 2025** and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Deny Wilson', written over a horizontal line. The signature is enclosed within a hand-drawn oval shape.

Deny Wilson - Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
MARGATE FOOTBALL CLUB COMMUNITY TRUST**

Independent examiner's report to the trustees of Margate Football Club Community Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



JJ Cleverdon FCA
ICAEW
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 8/10/2025

MARGATE FOOTBALL CLUB COMMUNITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)
FOR THE YEAR ENDED 31 OCTOBER 2024

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---|-------|---------------------------|--------------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,188 | 30,760 | 31,948 | 18,187 |
| Charitable activities | | | | | |
| Football coaching camps | | - | - | - | 12,236 |
| Total Income | | <u>1,188</u> | <u>30,760</u> | <u>31,948</u> | <u>30,423</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Football coaching camps | | - | - | - | 14,152 |
| Equipment for Margate Youth Football | | - | - | - | 1,300 |
| Homeless Football | 5 | 1,520 | 29,976 | 31,496 | 6,751 |
| Holiday activities and food | 5 | 300 | 5,910 | 6,210 | - |
| Golden Ticket | 5 | 224 | - | 224 | - |
| Kit and football fees for youths suffering hardship | | - | - | - | 500 |
| Total expenditure | | <u>2,044</u> | <u>35,886</u> | <u>37,930</u> | <u>22,703</u> |
| NET INCOME / (EXPENDITURE) | 6 | (856) | (5,126) | (5,982) | 7,720 |
| TRANSFER OF FUNDS | | (7,000) | 7,000 | - | - |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 8,234 | 8,249 | 16,483 | 8,763 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>378</u></u> | <u><u>10,123</u></u> | <u><u>10,501</u></u> | <u><u>16,483</u></u> |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes form part of these financial statements

MARGATE FOOTBALL CLUB COMMUNITY TRUST
BALANCE SHEET
31 OCTOBER 2024

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|------------------------|-----------------------|-----------------------|-----------------------|
| FIXED ASSETS | | - | 187 | 187 | - |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 2,960 | 10,796 | 13,756 | 16,973 |
| Cash at bank and in hand | | 3,284 | (860) | 2,424 | 6,062 |
| | | 6,244 | 9,936 | 16,180 | 23,035 |
| CREDITORS | | | | | |
| Amounts falling due within 1 year | 13 | (5,866) | - | (5,866) | (6,552) |
| NET CURRENT ASSETS | | 378 | 9,936 | 10,314 | 16,483 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 378 | 10,123 | 10,501 | 16,483 |
| NET ASSETS | | 378 | 10,123 | 10,501 | 16,483 |
| FUNDS | | | | | |
| Unrestricted funds | | | | 378 | 8,234 |
| Restricted funds | | | | 10,123 | 8,249 |
| TOTAL FUNDS | | | | 10,501 | 16,483 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **8 October 2025** and were signed on its behalf by:



D P Wilson - Trustee

The notes form part of these financial statements

**MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis as no material uncertainties exist.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The notes form part of these financial statements

continued...

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

2 DONATIONS AND LEGACIES

| | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Donations | 14,188 | 2,687 |
| Grants | 17,760 | 15,500 |
| | <u>31,948</u> | <u>18,187</u> |
| Grants received: | | |
| Thanet District Council | 9,850 | 10,000 |
| Isthmian Football League Benevolent Fund | - | 5,000 |
| Colyer Fergusson Charitable Trust | - | 500 |
| EDSECO | 5,910 | - |
| Kent Community Foundation | 2,000 | - |
| | <u>17,760</u> | <u>15,500</u> |

3 CHARITABLE ACTIVITIES COSTS

| | Direct costs | Support | Totals |
|-----------------------------|---------------------|----------------|---------------|
| | £ | £ | £ |
| Homeless Football | 29,976 | 1,520 | 31,496 |
| Holiday activities and food | 5,910 | 300 | 6,210 |
| Golden Ticket | 213 | 11 | 224 |
| | <u>36,099</u> | <u>1,831</u> | <u>37,930</u> |

4 NET INCOME/(EXPENDITURE)

| | 2024 | 2023 |
|--|-------------|-------------|
| | £ | £ |
| Net income/(expenditure) is stated after charging: | | |
| Depreciation | 82 | - |
| Independent examination | 875 | 840 |
| | <u>875</u> | <u>840</u> |

5 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 31 Oct 2024 nor the previous year.

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ |
|---|----------------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2,687 | 15,500 | 18,187 |
| Charitable activities | | | |
| Football coaching camps | 12,236 | - | 12,236 |
| Total | <u>14,923</u> | <u>15,500</u> | <u>30,423</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Football coaching camps | 14,152 | - | 14,152 |
| Equipment for Margate Youth Football | 1,300 | - | 1,300 |
| Homeless Football | - | 6,751 | 6,751 |
| Kit and football fees for youths suffering hardship | - | 500 | 500 |
| Total | <u>15,452</u> | <u>7,251</u> | <u>22,703</u> |
| NET INCOME / (EXPENDITURE) | (529) | 8,249 | 7,720 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>8,763</u> | <u>-</u> | <u>8,763</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>8,234</u></u> | <u><u>8,249</u></u> | <u><u>16,483</u></u> |

7 TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Total £ |
|-----------------------|-----------------------------|------------|
| COST | | |
| At 1 November 2023 | - | - |
| Additions | 269 | 269 |
| Disposals | - | - |
| At 31 October 2024 | <u>269</u> | <u>269</u> |
| DEPRECIATION | | |
| At 1 November 2023 | - | - |
| Charge for the year | 82 | 82 |
| At 31 October 2024 | <u>82</u> | <u>82</u> |
| NET BOOK VALUE | | |
| At 31 October 2024 | <u>187</u> | <u>187</u> |
| At 31 October 2023 | <u>-</u> | <u>-</u> |

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---------------------------|---------------|---------------|
| Margate Football Club Ltd | 9,821 | 7,232 |
| MFC Investments Ltd | 3,935 | 9,741 |
| | <u>13,756</u> | <u>16,973</u> |

The notes form part of these financial statements

continued...

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 877 | 893 |
| Other creditors | 4,114 | 4,114 |
| Accruals and deferred income | 875 | 1,575 |
| | <u>5,866</u> | <u>6,582</u> |

10 MOVEMENT IN FUNDS

| | At 1/11/2023 | Net movement in funds | Transfer between funds | At 31/10/2024 |
|---------------------------|---------------------|------------------------------|-------------------------------|----------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 8,234 | (856) | (7,000) | 378 |
| Restricted funds | | | | |
| Homeless Football | 8,249 | (14,976) | 7,000 | 273 |
| Sporting Memories | - | 9,850 | - | 9,850 |
| Hardship | - | - | - | - |
| TOTAL FUNDS | <u>16,483</u> | <u>(5,982)</u> | <u>-</u> | <u>10,501</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|-----------------------------|---------------------------|---------------------------|--------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 1,188 | (2,044) | (856) |
| Restricted funds | | | |
| Homeless Football | 15,000 | (29,976) | (14,976) |
| Sporting Memories | 9,850 | - | 9,850 |
| Holiday Activities And Food | 5,910 | (5,910) | - |
| Hardship | - | - | - |
| TOTAL FUNDS | <u>31,948</u> | <u>(37,930)</u> | <u>(5,982)</u> |

Comparatives for movement in funds

| | At 1/11/2022 | Net movement in funds | At 31/10/2023 |
|---------------------------|---------------------|------------------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 8,763 | (529) | 8,234 |
| Restricted funds | | | |
| Homeless Football | - | 8,249 | 8,249 |
| Hardship | - | - | - |
| TOTAL FUNDS | <u>8,763</u> | <u>7,720</u> | <u>16,483</u> |

The notes form part of these financial statements

continued...

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

9 MOVEMENT IN FUNDS (continued)

| Comparative net movement in funds included above: | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 14,923 | (15,452) | (529) |
| Restricted funds | | | |
| Homeless Football | 15,000 | (6,751) | 8,249 |
| Hardship | 500 | (500) | - |
| TOTAL FUNDS | 30,423 | (22,703) | 7,720 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/11/2022 £ | Net movement in funds £ | At 31/10/2024 £ |
|---------------------------|---------------------------|--|--------------------------------|
| Unrestricted funds | | | |
| General fund | 8,763 | (1,385) | 7,378 |
| Restricted funds | | | |
| Homeless Football | - | (6,727) | (6,727) |
| Sporting Memories | - | 9,850 | 9,850 |
| Hardship | - | - | - |
| TOTAL FUNDS | 8,763 | 1,738 | 10,501 |

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 16,111 | (17,496) | (1,385) |
| Restricted funds | | | |
| Homeless Football | 30,000 | (36,727) | (6,727) |
| Sporting Memories | 9,850 | - | 9,850 |
| Hardship | 500 | (500) | - |
| TOTAL FUNDS | 56,461 | (54,723) | 1,738 |

The notes form part of these financial statements

continued...

MARGATE FOOTBALL CLUB COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

10 RELATED PARTY DISCLOSURES

The charity is closely affiliated with Margate Football Club Ltd. At 31 October 2024 Margate Football Club Ltd owed the charity £9,821 (2023: £7,232). This debtor is made up as follows:

| | 2024 | 2023 |
|---|--------------|--------------|
| | £ | £ |
| Owed from/(to) Margate Football Club Ltd - unrestricted funds | 4,341 | 3,387 |
| Owed from/(to) Margate Football Club Ltd - restricted funds | 5,480 | 3,845 |
| | <u>9,821</u> | <u>7,232</u> |

One of the trustees is a director of MFC Investments Ltd. At 31 October 2024 MFC Investments Ltd owed the charity £3,935 (2023: £9,741). This debtor is made up as follows:

| | 2024 | 2023 |
|---|--------------|--------------|
| | £ | £ |
| Owed from/(to) MFC Investments Ltd - unrestricted funds | (1,381) | (63) |
| Owed from/(to) MFC Investments Ltd - restricted funds | 5,316 | 9,804 |
| | <u>3,935</u> | <u>9,741</u> |

11 STATUTORY INFORMATION

Margate Football Club Community Trust is a private company, limited by guarantee, registered in England and Wales, with company number 09284370. The registered charity number is 1161339. The company's registered office is Margate Football Club, Hartsdown Road, Margate, Kent CT9 5QZ.

12 RESTRICTED FUNDS

Hardship

A fund to support youth players by funding their kit and football fees.

Homeless Football

The Homeless Football project brings in the local homeless population to Hartsdown Park Stadium where they have access to breakfast, clothes washing facilities, hot and cold drinks, washroom facilities including showers, a hot dinner and football coaching and games. On top of this is the other professional services have linked with us to deliver physical health assessments and interventions, mental health assessments and interventions, dental services, CV writing and housing services. The project has been a resounding success so far and this has been recognised by local and national news outlets including the BBC.

Holiday Activities and Food (HAF)

The Holiday Activities and Food programme is a government-funded initiative that provides free holiday activities and meals during school breaks for children and young people eligible for free school meals. It aims to support their health, wellbeing, and learning by offering enriching activities and nutritious food.

Sporting Memories

The Sporting Memories Fund is aimed at tackling loneliness in the elderly. To achieve this, we will run a pickup and drop off service and bring the targeted group into Hartsdown Park to watch old and new sporting events together, talk eat and drink and offer some respite from loneliness.

The notes form part of these financial statements

**MARGATE FOOTBALL CLUB COMMUNITY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

| | Unrestricted 2024 £ | Restricted 2024 £ | Total 2024 £ | Total 2023 £ |
|---|---------------------------|-------------------------|-----------------------|----------------------|
| INCOME | | | | |
| Donations and legacies | | | | |
| Donations | 1,188 | 13,000 | 14,188 | 2,687 |
| Grants | - | 17,760 | 17,760 | 15,500 |
| | <u>1,188</u> | <u>30,760</u> | <u>31,948</u> | <u>18,187</u> |
| Charitable activities | | | | |
| Football coaching camps | - | - | - | 12,236 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>12,236</u> |
| Total incoming resources | <u>1,188</u> | <u>30,760</u> | <u>31,948</u> | <u>30,423</u> |
| EXPENDITURE | | | | |
| Charitable activities | | | | |
| Summer Camp coaching | - | - | - | 11,080 |
| Summer Camp trophies and medals | - | - | - | 1,839 |
| Project management | - | 11,526 | 11,526 | 5,400 |
| Coaching | - | 2,025 | 2,025 | - |
| Facilities Hire | - | 13,305 | 13,305 | 945 |
| Food and drinks | - | 6,760 | 7,954 | 210 |
| Consumables | - | 133 | 133 | 196 |
| Theatre trip | - | 861 | 861 | - |
| Equipment for Margate Youth Football Club | - | - | - | 1,300 |
| Golden Tickets | 213 | - | 213 | - |
| Depreciation | - | 82 | 82 | - |
| Hardship donation | - | - | - | 449 |
| Youth football fees | - | - | - | 51 |
| | <u>213</u> | <u>34,692</u> | <u>36,099</u> | <u>21,470</u> |
| Support costs | | | | |
| Computer expenses | 410 | - | 410 | 380 |
| Accountancy | 875 | - | 875 | 840 |
| Sundries | 401 | - | 401 | 13 |
| Bank charges | 145 | - | 145 | - |
| | <u>1,831</u> | <u>-</u> | <u>1,831</u> | <u>1,233</u> |
| Total expenditure | <u>2,044</u> | <u>34,692</u> | <u>37,930</u> | <u>22,703</u> |
| Net surplus/(deficit) for the year | <u><u>(856)</u></u> | <u><u>(3,932)</u></u> | <u><u>(5,982)</u></u> | <u><u>7,720</u></u> |