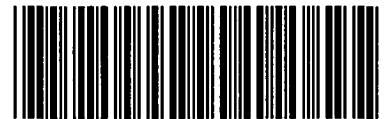


REGISTERED COMPANY NUMBER: 09449585 (England and Wales)
REGISTERED CHARITY NUMBER: 1161335

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
LLANELLI MIND

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COMPANIES HOUSE

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

LLANELLI MIND

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FOR THE YEAR ENDED 31 MARCH 2025

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LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LLANELLI MIND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Llanelli Mind is one of a network of local Minds in Wales, working to improve the life of people affected by mental distress. We are an independent charity in our own right and we welcome the involvement of people who themselves experience mental health problems participating as Trustees, staff, volunteers or fund-raisers.

Vision:

We will not give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission:

We provide advice and support to empower anyone experiencing a mental health problem. We campaign to improve services, raise awareness and promote understanding. We work to create a better life for everyone with experience of mental distress including carers, family, friends and supporters.

Goals:

Staying well : Promoting good mental health and wellbeing.

Empowering Choice: for people who experience a mental health problem, to make informed choices about how they live and recover.

Improving services and support: ensuring that people receive the appropriate services and support at the right time to help their recovery and to enable them to live with their mental health problem.

Enabling social participation: opening the doors to people with experience of mental health problems to enable them to participate fully in society.

Removing inequality of opportunity: striving for equality of treatment for people who experience both mental health problems and other forms of discrimination.

Organisational excellence: making the most of our assets by building a culture of excellence.

Public Benefit and Aims:

The Trustees consider how planned activities will contribute to the aims and objectives of working to create a better life for everyone with experience of mental distress.

They do this:

- by advancing the views, needs and ambitions of people affected by mental distress (including carers, family, friends and supporters).
- By influencing policy through involvement in the planning, development and review of local mental health services;
- Continue to challenge discrimination, whilst promoting inclusion.
- Through the development of quality services, which reflect expressed, need and diversity.
- Striving to create equal rights through the creation of opportunity.

Objectives for 2025 -2026:

To strengthen the collaborative work with the local Minds across West Wales and Mind Cymru;

To continue to strengthen the relationship with our partners and stakeholders within the community of Llanelli and surrounding areas;

To maintain and develop our core services to members and the wider community;

To continue to explore business development opportunities that increases our reach to those experiencing mental distress, including children and young people;

Raise funds for young persons crisis preventative café.

LLANELLI MIND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT

Achievements and performance

Charitable activities

The year 2024-2025 has been marked by significant achievements for Llanelli Mind, solidifying our position not just in Llanelli and Carmarthenshire, but also extending our influence beyond these regions. The lingering effects of the Covid-19 pandemic have heightened the recognition of mental health issues and increased the demand for our services. Our dedicated team has worked tirelessly to provide exceptional support to numerous vulnerable individuals in our community.

Our primary focus remains on fostering resilience within the community, catering to diverse age groups from the young to the elderly. Central to our mission is the commitment to good governance, an area in which we have made substantial progress over the past year. The appointment of an Operations Manager has been pivotal to our organisational growth, bringing valuable expertise and driving our progress forward.

We have welcomed new staff members whose enthusiasm and fresh perspectives have been instrumental in our development. We have seized new opportunities, including recruitment of Community Engagement and fundraising coordinator.

Our fundraising efforts have seen significant strides, highlighted by a mental health awareness week in collaboration with our community. This event featured staff and volunteers participating in a "Don't Sleep on Your Mental Health" 1986 Lap Challenge cold water therapy dip at North Dock, and we held our first annual Gala Ball for World Mental Health Day, demonstrating our commitment to mental health awareness and community engagement.

We have successfully delivered three counselling services within the Elli cluster and are expanding this model to other areas, including the Upper Swansea Valley. Looking ahead, we have committed to becoming a zero-tolerance anti-racist organisation and have developed a carbon reduction strategy, aiming to cut emissions by 34% by 2030.

In summary, we have built upon the robust foundations laid by our team and are actively planning for the future. Exciting opportunities lie ahead, including many fundraising initiatives, such as Llanelli Mind and Community - The Community Step up for Llanelli Mind. Every step you take and every pound you raise helps build a space that could save a life, in conjunction with mental health awareness week, partnership with the Gate a caravan site in Llanelli, taking part in help a hero day 2.5k to 5k walk, run, jog etc and our annual Gala ball. Together, we continue to advance our mission, providing essential mental health services and fostering a resilient, supportive community.

Financial review

Financial position

The results of the charity are shown in the Statement of Financial Activities on page 8. The net movement of unrestricted funds amounted to (£89,935) (2023/24 £272,484). The unrestricted reserves of the charity at the year-end amounted to £489,603 of which £300,737 was current with £188,866 invested in Fixed Property.

Total income for the year was £482,360 (2024-£624,396) with expenditure of £584,237 (2024-£614,721) creating a deficit of £101,877 (2024-surplus of £9,675) for the year.

Principal funding sources

Our principal funding sources are Hywel Dda University Health Board, Garfield Western, Awards for All the Lottery, levelling up Carmarthenshire County Council, Llanelli Cluster and Upper Swansea Valley Cluster.

Investment policy and objectives

Most of the charity's funds are to be spent in the short term, and the Board takes the view that those not required to be spent should be held as reserve placed in a readily accessible, interest-bearing bank deposit account.

LLANELLI MIND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRATEGIC REPORT

Financial review

Reserves policy

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months core expenditure.

Budgeted core expenditure for 2025/26 is expected to remain in the order of £250,000 and therefore the target is between £62,500 and £125,000 in general funds.

At present £300,737 is available to the charity as free reserves. The coming year will remain a challenging year, with the continued development of a number of redesigned service delivery models. The Board notes the impact that this may have on the reserves position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19.02.2015 and registered as a charity on 20.04.2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Trustees have established a single class of membership, for individuals suffering from mental distress and their Carers, family, friends and supporters. Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The Trustees, who are also the directors and officers of the company, constitute its Board. The Board meets quarterly and officers are available for consultation by staff, individually and collectively, in the interim between meetings.

At each annual general meeting (AGM), one third of the Trustees retire by rotation but can stand for re-election.

Trustees are appointed by election at each AGM, being proposed by Trustees or members. During the year the Trustees, with such Trustees holding office until the following AGM, may make Trustee vacancies filled and appoint additional trustees.

Trustee Recruitment, Induction and Training

As an organisation, we work proactively to seek out new Trustees with the skills, experience and diversity to reflect the communities in which we work. All prospective trustees complete a skills audit to allow us to assess the contributions they may be able to make to the existing Trustee Board.

We provide prospective Trustees with comprehensive information to help them understand the charity and responsibilities of becoming a Trustee. Prospective candidates are interviewed by the chair and Chief Executive and may then be invited to attend a board meeting as an observer. Appointments will be subject to the vote in a Board meeting.

Prior to appointment we ask that prospective Trustees make clear that they:

- understand and accept the role and legal responsibilities of being a Trustee where those actions will be governed by charity and company law;
- are able to commit sufficient time to being a Trustee;
- are willing to become a member of Llanelli Mind;
- accept the Mission, Aims and Objectives of Llanelli Mind.

We follow this up with an induction process to ensure that new Trustees have the opportunity to familiarise themselves with the organisation and the context within which it works. The Chair of the Board of Directors manages the induction process.

LLANELLI MIND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board delegates day-to-day management of the charity to the CEO, who allocates within the Management Team key responsibilities for core service delivery, service development, oversight of HR processes and procedures, Health and Safety, training and staff development, financial planning and administration, volunteer development and estates management.

Risk management

The Board regularly monitors significant risks to which the organisation is exposed and conducts an annual review. Where appropriate, systems or procedures are in place to mitigate the risks the organisation faces. External risks to funding are managed through close budget scrutiny and planning and the development of a strategic plan, which will examine financial sustainability. Internal financial risks are minimised by the implementation of policy and procedures for authorisation of all transactions and budget spends. There is also policies as well as an annual audit for Health & safety.

Considering the challenges faced, the Board of Trustees confirms that the charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09449585 (England and Wales)

Registered Charity number

1161335

Registered office

26-28 Inkerman Street
Llanelli
Carmarthenshire
SA15 1SA

Trustees

Mrs H J Davies - Parsons
A S J Mcpherson
A J Protheroe
S G Thomas
I J Phillips
A R Bragoli

Company Secretary

Independent Examiner

Robert Ashley Williams.
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 August 2025 and signed on the board's behalf by:

A stylized handwritten signature in black ink, consisting of a large loop followed by a horizontal stroke and a short vertical stroke.

A S J Mcpherson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLANELLI MIND

Independent examiner's report to the trustees of Llanelli Mind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Ashley Williams.
The Association of Chartered Certified Accountants

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

19 August 2025

LLANELLI MIND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>43,854</u>	<u>438,506</u>	<u>482,360</u>	<u>624,396</u>
EXPENDITURE ON					
Charitable activities	3				
GENERAL		<u>154,805</u>	<u>429,432</u>	<u>584,237</u>	<u>614,721</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	<u>(110,951)</u> <u>21,015</u>	<u>9,074</u> <u>(21,015)</u>	<u>(101,877)</u> <u>-</u>	<u>9,675</u> <u>-</u>
Net movement in funds		<u>(89,936)</u>	<u>(11,941)</u>	<u>(101,877)</u>	<u>9,675</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>579,538</u>	<u>168,225</u>	<u>747,763</u>	<u>738,088</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>489,602</u></u>	<u><u>156,284</u></u>	<u><u>645,886</u></u>	<u><u>747,763</u></u>

The notes form part of these financial statements

LLANELLI MIND

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	188,866	-	188,866	120,058
CURRENT ASSETS					
Cash at bank		313,827	156,283	470,110	637,157
CREDITORS					
Amounts falling due within one year	7	(13,090)	-	(13,090)	(9,452)
NET CURRENT ASSETS		<u>300,737</u>	<u>156,283</u>	<u>457,020</u>	<u>627,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		489,603	156,283	645,886	747,763
NET ASSETS		<u>489,603</u>	<u>156,283</u>	<u>645,886</u>	<u>747,763</u>
FUNDS	8				
Unrestricted funds				489,603	579,538
Restricted funds				156,283	168,225
TOTAL FUNDS				<u>645,886</u>	<u>747,763</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2025 and were signed on its behalf by:



A S J Mcpherson - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost

Fixed Assets purchased with restricted funds are expensed in the year of purchase.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	54,231	11,581
Grants	415,573	608,154
Interest	12,556	4,661
	<u>482,360</u>	<u>624,396</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
General	<u>415,573</u>	<u>608,154</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
GENERAL	<u>584,237</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	452,720	505,857
Other pension costs	28,435	25,791
	<u>481,155</u>	<u>531,648</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Management	3	3
Project Workers	11	14
Administration	2	2
	<u>16</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2024	120,058	881	120,939
Additions	68,808	-	68,808
At 31 March 2025	188,866	881	189,747
DEPRECIATION			
At 1 April 2024 and 31 March 2025	-	881	881
NET BOOK VALUE			
At 31 March 2025	188,866	-	188,866
At 31 March 2024	120,058	-	120,058

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	13,090	9,452

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	579,538	(110,950)	21,015	489,603
Restricted funds				
CLUSTER	40,794	4,390	-	45,184
Active Monitoring	21,132	(5,589)	(15,543)	-
Children & Young People	57,893	(30,270)	(1,822)	25,801
Swansea Valley Cluster	32,978	15,501	-	48,479
Operations Development	10,190	(9,441)	(749)	-
Hoarding	5,000	(2,598)	(2,402)	-
Social Inclusion	51	292	(343)	-
Day Opportunities	187	473	(660)	-
Pontardawe Backlog	-	1,496	(1,496)	-
Carers Fund	-	64	-	64
Community Engagement Fund	-	32,896	-	32,896
Anchor Project	-	478	2,000	2,478
Cost of Living	-	1,171	-	1,171
CC Social Inclusion	-	210	-	210
	168,225	9,073	(21,015)	156,283
TOTAL FUNDS	747,763	(101,877)	-	645,886

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,854	(154,804)	(110,950)
Restricted funds			
CLUSTER	117,309	(112,919)	4,390
Active Monitoring	28,538	(34,127)	(5,589)
Children & Young People	10,499	(40,769)	(30,270)
Swansea Valley Cluster	61,336	(45,835)	15,501
Operations Development	-	(9,441)	(9,441)
Hoarding	-	(2,598)	(2,598)
Social Inclusion	86,607	(86,315)	292
Day Opportunities	71,863	(71,390)	473
Pontardawe Backlog	9,666	(8,170)	1,496
Carers Fund	349	(285)	64
Community Engagement Fund	43,910	(11,014)	32,896
Anchor Project	2,000	(1,522)	478
Cost of Living	4,428	(3,257)	1,171
Buxton Movers	2,000	(2,000)	-
CC Social Inclusion	1	209	210
	<u>438,506</u>	<u>(429,433)</u>	<u>9,073</u>
TOTAL FUNDS	<u><u>482,360</u></u>	<u><u>(584,237)</u></u>	<u><u>(101,877)</u></u>

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	307,055	(4,645)	277,128	579,538
Restricted funds				
CLUSTER	33,517	7,277	-	40,794
Twilight Sanctuary	96,726	(679)	(96,047)	-
Cwyh Croeso	87,309	(29)	(87,280)	-
Active Monitoring	21,593	5,963	(6,424)	21,132
Befriending 1	17,062	3,421	(20,483)	-
Befriending 2	86,513	(25,795)	(60,718)	-
Welcome Centre	12,306	(4,898)	(7,408)	-
Mums Matter	10,916	(913)	(10,003)	-
Children & Young People	21,235	42,408	(5,750)	57,893
Swansea Valley Cluster	31,377	1,601	-	32,978
Refurbishment Grant	12,479	(12,479)	-	-
Operations Development	-	(7,810)	18,000	10,190
Hoarding	-	5,000	-	5,000
Social Inclusion	-	51	-	51
Day Opportunities	-	187	-	187
Pontardawe Backlog	-	115	(115)	-
Carers Fund	-	900	(900)	-
	<u>431,033</u>	<u>14,320</u>	<u>(277,128)</u>	<u>168,225</u>
TOTAL FUNDS	<u><u>738,088</u></u>	<u><u>9,675</u></u>	<u><u>-</u></u>	<u><u>747,763</u></u>

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,738	(85,383)	(4,645)
Restricted funds			
CLUSTER	104,743	(97,466)	7,277
Twilight Sanctuary	50,134	(50,813)	(679)
Cwys Croeso	-	(29)	(29)
Active Monitoring	52,195	(46,232)	5,963
Befriending 1	16,098	(12,677)	3,421
Befriending 2	26,882	(52,677)	(25,795)
Welcome Centre	7,029	(11,927)	(4,898)
Mums Matter	(1)	(912)	(913)
Children & Young People	78,837	(36,429)	42,408
Swansea Valley Cluster	50,834	(49,233)	1,601
Refurbishment Grant	3,819	(16,298)	(12,479)
Operations Development	21,999	(29,809)	(7,810)
Hoarding	5,000	-	5,000
Social Inclusion	63,681	(63,630)	51
Day Opportunities	52,841	(52,654)	187
Pontardawe Backlog	7,567	(7,452)	115
Carers Fund	2,000	(1,100)	900
	<u>543,658</u>	<u>(529,338)</u>	<u>14,320</u>
TOTAL FUNDS	<u>624,396</u>	<u>(614,721)</u>	<u>9,675</u>

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	307,055	(115,595)	298,143	489,603
Restricted funds				
CLUSTER	33,517	11,667	-	45,184
Active Monitoring	21,593	374	(21,967)	-
Children & Young People	21,235	12,138	(7,572)	25,801
Swansea Valley Cluster	31,377	17,102	-	48,479
Operations Development	-	(17,251)	17,251	-
Hoarding	-	2,402	(2,402)	-
Social Inclusion	-	343	(343)	-
Day Opportunities	-	660	(660)	-
Pontardawe Backlog	-	1,611	(1,611)	-
Carers Fund	-	964	(900)	64
Community Engagement Fund	-	32,896	-	32,896
Anchor Project	-	478	2,000	2,478
Cost of Living	-	1,171	-	1,171
CC Social Inclusion	-	210	-	210
	<u>107,722</u>	<u>64,765</u>	<u>(16,204)</u>	<u>156,283</u>
TOTAL FUNDS	<u>738,088</u>	<u>(92,202)</u>	<u>-</u>	<u>645,886</u>

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,592	(240,187)	(115,595)
Restricted funds			
CLUSTER	222,052	(210,385)	11,667
Active Monitoring	80,733	(80,359)	374
Children & Young People	89,336	(77,198)	12,138
Swansea Valley Cluster	112,170	(95,068)	17,102
Operations Development	21,999	(39,250)	(17,251)
Hoarding	5,000	(2,598)	2,402
Social Inclusion	150,288	(149,945)	343
Day Opportunities	124,704	(124,044)	660
Pontardawe Backlog	17,233	(15,622)	1,611
Carers Fund	2,349	(1,385)	964
Community Engagement Fund	43,910	(11,014)	32,896
Anchor Project	2,000	(1,522)	478
Cost of Living	4,428	(3,257)	1,171
Buxton Movers	2,000	(2,000)	-
CC Social Inclusion	1	209	210
	<u>878,203</u>	<u>(813,438)</u>	<u>64,765</u>
TOTAL FUNDS	<u>1,106,756</u>	<u>(1,198,958)</u>	<u>(92,202)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

LLANELLI MIND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,231	11,581
Grants	415,573	608,154
Interest	12,556	4,661
	<hr/>	<hr/>
	482,360	624,396
Total incoming resources	<hr/>	<hr/>
	482,360	624,396
 EXPENDITURE		
Charitable activities		
Wages	452,720	505,857
Pensions	28,435	25,791
Rent and rates	11,602	10,661
Insurance	7,926	6,680
Telephone	8,077	10,713
Postage and stationery	19,570	13,198
Sundries	3,630	5,608
Volunteer expenses	638	-
Venue Hire	4,680	-
Accountancy	2,520	2,520
Equipment & Capital	17,183	21,641
Hospitality and meetings	7,919	2,330
Payroll costs	1,243	1,624
Service user	5,293	2,465
Consultancy fees	5,321	1,632
Marketing & Publicity	4,886	2,604
General Expenses	2,498	1,370
Bank Charges	96	27
	<hr/>	<hr/>
	584,237	614,721
Total resources expended	<hr/>	<hr/>
	584,237	614,721
Net (expenditure)/income	<hr/>	<hr/>
	(101,877)	9,675

This page does not form part of the statutory financial statements