

REGISTERED COMPANY NUMBER: 09449585 (England and Wales)
REGISTERED CHARITY NUMBER: 1161335

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
LLANELLI MIND



Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

LLANELLI MIND

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FOR THE YEAR ENDED 31 MARCH 2023

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LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LLANELLI MIND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Llanelli Mind is one of a network of local Minds in Wales, working to improve the life of people affected by mental distress. We are an independent charity in our own right and we welcome the involvement of people who themselves experience mental health problems participating as Trustees, staff, volunteers or fund-raisers.

Vision:

We will not give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission:

We provide advice and support to empower anyone experiencing a mental health problem. We campaign to improve services, raise awareness and promote understanding. We work to create a better life for everyone with experience of mental distress including carers, family, friends and supporters.

Goals:

Staying well: supporting people likely to develop mental health problems to stay well.

Empowering Choice: for people who experience a mental health problem, to make informed choices about how they live and recover.

Improving services and support: ensuring that people receive the appropriate services and support at the right time to help their recovery and to enable them to live with their mental health problem.

Enabling social participation: opening the doors to people with experience of mental health problems to enable them to participate fully in society.

Removing inequality of opportunity: striving for equality of treatment for people who experience both mental health problems and other forms of discrimination.

Organisational excellence: making the most of our assets by building a culture of excellence.

Public Benefit and Aims:

The Trustees consider how planned activities will contribute to the aims and objectives of working to create a better life for everyone with experience of mental distress.

They do this:

- by advancing the views, needs and ambitions of people affected by mental distress (including carers, family, friends and supporters).
- By influencing policy through involvement in the planning, development and review of local mental health services;
- Continue to challenge discrimination, whilst promoting inclusion.
- Through the development of quality services, which reflect expressed, need and diversity.
- Striving to create equal rights through the creation of opportunity.

Objectives for 2023 -2024:

To strengthen the collaborative work with the local Minds across West Wales and Mind Cymru;

To continue to strengthen the relationship with our partners and stakeholders within the community of Llanelli and surrounding areas;

To maintain and develop our core services to members and the wider community;

To continue to explore business development opportunities that increases our reach to those experiencing mental distress.

LLANELLI MIND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 -2023 has been a very busy and active year. This year Llanelli Mind has achieved some amazing outcomes and fulfilled opportunities. Unfortunately with achievements comes challenges, we are seeing the tail end of the pandemic.

The pandemic initially presented Llanelli Mind and the people we serve with the greatest challenges since being established 1986. We turned the challenges into opportunities and used some of our reserves to purchase a new building in Inkerman Street.

Staff, volunteers and our members welcomed this space. Volunteers and general supporters from the community carried out a large amount of prep work and painted all 12 rooms and 4 bathrooms. .

1 in 4 of us will experience a mental health problem in our lifetime. If you've lost someone after a struggle with mental health problems, you will know how devastating it can be.

As the chair of Llanelli Mind I am so proud of the work we do making a difference and making sure no one suffers alone.

The team work tirelessly and are amazing at supporting so many vulnerable people living in our community.

Llanelli Minds work continues to focus on community resilience with the aim of helping people cope with life's challenges.

Good Governance has been fundamental to the success of Llanelli Mind over the last 12 months. working together with the senior management team.

We will continue to promote a culture within the charity whereby everyone is working towards fulfilling the Charity's mission and vision.

The board and myself would like to thank all our staff, led by our CEO Jen Caton, volunteers, members and supporters who have enabled Llanelli Mind to achieve so much in 2022-2023

What have we been doing over the past 12 months:-

- Secured funding through National Mind to deliver Active monitoring.
- Piloted tier 2 Befriending working with 16 year olds.
- Successfully piloted a children and young persons project "Evolve" working with many partners.
- Delighted to have been awarded a third year of funding "Llanelli GP Cluster" to continue to offer our Counselling and therapeutic work to 7 GP practices
- Piloted a Memorandum of understanding working in partnership with NPT and Ystradgunlais Mind to delivering further Therapeutic services for Upper Swansea Valleys Cluster
- Successfully secured funding through national Mind to employ a Operations Manager and install a new CRM system "Lamplight" to manage data and outcomes more effectively
- Staff, volunteers, members, and their families raised money for the CYP project by completing the Welsh 3 peaks challenge, conquering the three highest mountains in Wales
- Despite the many lockdowns, we have been so fortunate that individuals and organisations have chosen Llanelli Mind to fundraise for, we very much appreciate all the support that we are given

Whats next

- Secured £25,000 Welsh Government money to purchase a new kitchen and appliances
- Develop and implement equality and diversity strategy
- Develop and implement a digital inclusion and communications policy
- Undergo the Mind Quality mark.

On behalf of myself and the Trustees, I would like to thank all the individuals, organisations and volunteers involved in raising funds to improve the lives of those we support. Also a huge Thanks to our funders Hywel Dda and Carmarthenshire County Council for their support

LLANELLI MIND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Financial position

The results of the charity are shown in the Statement of Financial Activities on page 8. The net movement of unrestricted funds amounted to £18,695 (2021/22 £80,203). The unrestricted reserves of the charity at the year-end amounted to £307,049 of which £186,997 was current with £120,058 invested in Fixed Property.

Total income for the year was £815,613 (2022-£802,510) with expenditure of £662,808 (2022-£552,466) creating a surplus of £152,805 (2022-£250,044) for the year.

Principal funding sources

Our principal funding sources remained Carmarthenshire County Council via Social Services and Supporting People Programme funding and Hywel Dda University Health Board.

Investment policy and objectives

Most of the charity's funds are to be spent in the short term, and the Board takes the view that those not required to be spent should be held as reserve placed in a readily accessible, interest-bearing bank deposit account.

Reserves policy

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months core expenditure.

Budgeted core expenditure for 2022/24 is expected to remain in the order of £250,000 and therefore the target is between £62,500 and £125,000 in general funds.

At present £199,385 is available to the charity as free reserves. The coming year will remain a challenging year, with the continued development of a number of redesigned service delivery models. The Board notes the impact that this may have on the reserves position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19.02.2015 and registered as a charity on 20.04.2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

LLANELLI MIND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees have established a single class of membership, for individuals suffering from mental distress and their Carers, family, friends and supporters. Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The Trustees, who are also the directors and officers of the company, constitute its Board. The Board meets quarterly and officers are available for consultation by staff, individually and collectively, in the interim between meetings.

At each annual general meeting (AGM), one third of the Trustees retire by rotation but can stand for re-election.

Trustees are appointed by election at each AGM, being proposed by Trustees or members. During the year the Trustees, with such Trustees holding office until the following AGM, may make Trustee vacancies filled and appoint additional trustees.

Trustee Recruitment, Induction and Training

As an organisation, we work proactively to seek out new Trustees with the skills, experience and diversity to reflect the communities in which we work. All prospective trustees complete a skills audit to allow us to assess the contributions they may be able to make to the existing Trustee Board.

We provide prospective Trustees with comprehensive information to help them understand the charity and responsibilities of becoming a Trustee. Prospective candidates are interviewed by the chair and Chief Executive and may then be invited to attend a board meeting as an observer. Appointments will be subject to the vote in a Board meeting.

Prior to appointment we ask that prospective Trustees make clear that they:

- understand and accept the role and legal responsibilities of being a Trustee where those actions will be governed by charity and company law;
- are able to commit sufficient time to being a Trustee;
- are willing to become a member of Llanelli Mind;
- accept the Mission, Aims and Objectives of Llanelli Mind.

We follow this up with an induction process to ensure that new Trustees have the opportunity to familiarise themselves with the organisation and the context within which it works. The Chair of the Board of Directors manages the induction process.

Organisational structure

The Board delegates day-to-day management of the charity to the CEO, who allocates within the Management Team key responsibilities for core service delivery, service development, oversight of HR processes and procedures, Health and Safety, training and staff development, financial planning and administration, volunteer development and estates management.

Risk management

The Board regularly monitors significant risks to which the organisation is exposed and conducts an annual review. Where appropriate, systems or procedures are in place to mitigate the risks the organisation faces. External risks to funding are managed through close budget scrutiny and planning and the development of a strategic plan, which will examine financial sustainability. Internal financial risks are minimised by the implementation of policy and procedures for authorisation of all transactions and budget spends. There is also policies as well as an annual audit for Health & safety.

Considering the challenges faced the Board of Trustees confirms that the charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09449585 (England and Wales)

LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Registered Charity number
1161335

Registered office
26-28 Inkerman Street
Llanelli
Carmarthenshire
SA15 1SA

Trustees
Mrs H J Davies - Parsons
A S J Mcpherson
A J Protheroe
S G Thomas
I J Phillips

Company Secretary

Independent Examiner
Robert Ashley Williams.
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

Approved by order of the board of trustees on 4 July 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A S J Mcpherson', written over a horizontal line.

A S J Mcpherson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLANELLI MIND**

Independent examiner's report to the trustees of Llanelli Mind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Ashley Williams.
The Association of Chartered Certified Accountants

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

4 July 2023

LLANELLI MIND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>87,992</u>	<u>727,621</u>	<u>815,613</u>	<u>802,510</u>
EXPENDITURE ON					
Raising funds	2	-	-	-	1,208
Charitable activities					
GENERAL		<u>116,985</u>	<u>545,823</u>	<u>662,808</u>	<u>551,258</u>
Total		<u>116,985</u>	<u>545,823</u>	<u>662,808</u>	<u>552,466</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	<u>(28,993) 47,688</u>	<u>181,798 (47,688)</u>	<u>152,805 -</u>	<u>250,044 -</u>
Net movement in funds		18,695	134,110	152,805	250,044
RECONCILIATION OF FUNDS					
Total funds brought forward		288,354	296,929	585,283	335,239
TOTAL FUNDS CARRIED FORWARD		<u><u>307,049</u></u>	<u><u>431,039</u></u>	<u><u>738,088</u></u>	<u><u>585,283</u></u>

The notes form part of these financial statements

LLANELLI MIND

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	120,058	-	120,058	120,058
CURRENT ASSETS					
Debtors	7	1,553	49,792	51,345	-
Cash at bank		197,832	383,641	581,473	472,156
		199,385	433,433	632,818	472,156
CREDITORS					
Amounts falling due within one year	8	(12,388)	(2,400)	(14,788)	(6,931)
NET CURRENT ASSETS		186,997	431,033	618,030	465,225
TOTAL ASSETS LESS CURRENT LIABILITIES		307,055	431,033	738,088	585,283
NET ASSETS		307,055	431,033	738,088	585,283
FUNDS	9				
Unrestricted funds				307,055	288,354
Restricted funds				431,033	296,929
TOTAL FUNDS				738,088	585,283

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

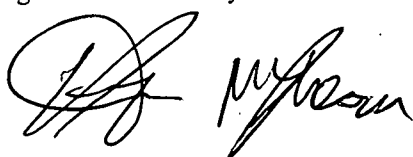
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 July 2023 and were signed on its behalf by:



A S J Mcpherson - Trustee

The notes form part of these financial statements

LLANELLI MIND

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	109,317	159,817
Net cash provided by operating activities		109,317	159,817
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(120,058)
Net cash provided by/(used in) investing activities		-	(120,058)
Change in cash and cash equivalents in the reporting period		109,317	39,759
Cash and cash equivalents at the beginning of the reporting period		472,156	432,397
Cash and cash equivalents at the end of the reporting period		581,473	472,156

The notes form part of these financial statements

LLANELLI MIND

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	152,805	250,044
Adjustments for:		
Depreciation charges	-	150
(Increase)/decrease in debtors	(51,345)	17,410
Increase/(decrease) in creditors	7,857	(107,787)
	<u>109,317</u>	<u>159,817</u>
Net cash provided by operations	<u>109,317</u>	<u>159,817</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank	472,156	109,317	581,473
	<u>472,156</u>	<u>109,317</u>	<u>581,473</u>
	<u>472,156</u>	<u>109,317</u>	<u>581,473</u>
Total	<u>472,156</u>	<u>109,317</u>	<u>581,473</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	-	1,208
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	-	150
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	513,039	458,558
Other pension costs	33,621	18,537
	<u> </u>	<u> </u>
	<u>546,660</u>	<u>477,095</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management	1	1
Project Workers	29	30
Administration	2	2
	<u> </u>	<u> </u>
	<u>32</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022 and 31 March 2023	120,058	881	120,939
DEPRECIATION			
At 1 April 2022 and 31 March 2023	-	881	881
NET BOOK VALUE			
At 31 March 2023	120,058	-	120,058
At 31 March 2022	120,058	-	120,058

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	51,345	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	14,788	6,931

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	288,354	(28,987)	47,688	307,055
Restricted funds				
CLUSTER	19,651	13,866	-	33,517
Twilight Sanctuary	99,491	(2,765)	-	96,726
Cwyth Croeso	46,809	43,841	(3,341)	87,309
Active Monitoring	8,164	15,703	(2,274)	21,593
Befriending 1	851	22,711	(6,500)	17,062
Ty A Gofal	19,443	-	(19,443)	-
Befriending 2	55,798	33,207	(2,492)	86,513
Welcome Centre	1,004	19,302	(8,000)	12,306
Mums Matter	3,695	7,221	-	10,916
Llety (Pobol)	927	(1,323)	396	-
Children & Young People	41,096	(17,361)	(2,500)	21,235
Swansea Valley Cluster	-	34,911	(3,534)	31,377
Refurbishment Grant	-	12,479	-	12,479
	296,929	181,792	(47,688)	431,033
TOTAL FUNDS	585,283	152,805	-	738,088

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,992	(116,979)	(28,987)
Restricted funds			
CLUSTER	101,341	(87,475)	13,866
Twilight Sanctuary	96,536	(99,301)	(2,765)
Cwys Croeso	84,292	(40,451)	43,841
Active Monitoring	48,602	(32,899)	15,703
Befriending 1	46,515	(23,804)	22,711
Befriending 2	109,935	(76,728)	33,207
Welcome Centre	58,877	(39,575)	19,302
Mums Matter	18,466	(11,245)	7,221
Llety (Pobol)	-	(1,323)	(1,323)
Children & Young People	54,263	(71,624)	(17,361)
Swansea Valley Cluster	83,794	(48,883)	34,911
Refurbishment Grant	25,000	(12,521)	12,479
	<u>727,621</u>	<u>(545,829)</u>	<u>181,792</u>
TOTAL FUNDS	<u>815,613</u>	<u>(662,808)</u>	<u>152,805</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	208,153	81,857	(1,656)	288,354
Restricted funds				
CLUSTER	15,461	4,190	-	19,651
Twilight Sanctuary	111,625	(12,134)	-	99,491
Cwys Croeso	-	46,809	-	46,809
Active Monitoring	-	8,164	-	8,164
Befriending 1	-	851	-	851
Ty A Gofal	-	19,443	-	19,443
Befriending 2	-	55,798	-	55,798
Welcome Centre	-	1,004	-	1,004
Mums Matter	-	3,695	-	3,695
Llety (Pobol)	-	927	-	927
Children & Young People	-	41,096	-	41,096
Swansea Valley Cluster	-	(1,656)	1,656	-
	<u>127,086</u>	<u>168,187</u>	<u>1,656</u>	<u>296,929</u>
TOTAL FUNDS	<u>335,239</u>	<u>250,044</u>	<u>-</u>	<u>585,283</u>

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,496	(19,639)	81,857
Restricted funds			
CLUSTER	101,018	(96,828)	4,190
Twilight Sanctuary	103,999	(116,133)	(12,134)
Cwys Croeso	87,631	(40,822)	46,809
Active Monitoring	51,177	(43,013)	8,164
Befriending 1	40,844	(39,993)	851
Ty A Gofal	71,425	(51,982)	19,443
Befriending 2	119,603	(63,805)	55,798
Welcome Centre	59,772	(58,768)	1,004
Mums Matter	17,576	(13,881)	3,695
Llety (Pobol)	3,921	(2,994)	927
Children & Young People	44,049	(2,953)	41,096
Swansea Valley Cluster	(1)	(1,655)	(1,656)
	<u>701,014</u>	<u>(532,827)</u>	<u>168,187</u>
TOTAL FUNDS	<u>802,510</u>	<u>(552,466)</u>	<u>250,044</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	208,153	52,870	46,032	307,055
Restricted funds				
CLUSTER	15,461	18,056	-	33,517
Twilight Sanctuary	111,625	(14,899)	-	96,726
Cwys Croeso	-	90,650	(3,341)	87,309
Active Monitoring	-	23,867	(2,274)	21,593
Befriending 1	-	23,562	(6,500)	17,062
Ty A Gofal	-	19,443	(19,443)	-
Befriending 2	-	89,005	(2,492)	86,513
Welcome Centre	-	20,306	(8,000)	12,306
Mums Matter	-	10,916	-	10,916
Llety (Pobol)	-	(396)	396	-
Children & Young People	-	23,735	(2,500)	21,235
Swansea Valley Cluster	-	33,255	(1,878)	31,377
Refurbishment Grant	-	12,479	-	12,479
	<u>127,086</u>	<u>349,979</u>	<u>(46,032)</u>	<u>431,033</u>
TOTAL FUNDS	<u>335,239</u>	<u>402,849</u>	<u>-</u>	<u>738,088</u>

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,488	(136,618)	52,870
Restricted funds			
CLUSTER	202,359	(184,303)	18,056
Twilight Sanctuary	200,535	(215,434)	(14,899)
Cwysch Croeso	171,923	(81,273)	90,650
Active Monitoring	99,779	(75,912)	23,867
Befriending 1	87,359	(63,797)	23,562
Ty A Gofal	71,425	(51,982)	19,443
Befriending 2	229,538	(140,533)	89,005
Welcome Centre	118,649	(98,343)	20,306
Mums Matter	36,042	(25,126)	10,916
Llety (Pobol)	3,921	(4,317)	(396)
Children & Young People	98,312	(74,577)	23,735
Swansea Valley Cluster	83,793	(50,538)	33,255
Refurbishment Grant	25,000	(12,521)	12,479
	<u>1,428,635</u>	<u>(1,078,656)</u>	<u>349,979</u>
TOTAL FUNDS	<u><u>1,618,123</u></u>	<u><u>(1,215,274)</u></u>	<u><u>402,849</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

LLANELLI MIND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,402	42,630
Grants	798,063	759,878
Interest	148	2
	<hr/>	<hr/>
	815,613	802,510
	<hr/>	<hr/>
Total incoming resources	815,613	802,510
 EXPENDITURE		
Charitable activities		
Wages	513,039	458,558
Pensions	33,621	18,537
Rent and rates	8,391	3,751
Insurance	5,262	2,016
Telephone	11,711	17,028
Postage and stationery	21,279	14,936
Sundries	2,908	3,891
Service purchase	1,193	963
Accountancy	2,400	2,400
Equipment & Capital	46,974	15,322
Hospitality and meetings	177	-
Payroll costs	3,543	5,425
Service user	3,389	3,719
Consultancy fees	4,911	2,002
Marketing & Publicity	1,570	2,710
General Expenses	2,440	-
	<hr/>	<hr/>
	662,808	551,258
 Support costs		
Management		
Impairment losses for intangible fixed assets	-	1,058
 Finance		
Plant and machinery	-	150
	<hr/>	<hr/>
Total resources expended	662,808	552,466
	<hr/>	<hr/>
Net income	152,805	250,044
	<hr/>	<hr/>

This page does not form part of the statutory financial statements