

LLANELLI MIND

England & Wales · Charity number 1161335

Details

| | |
|----------------|--|
| Other names | LLANELLI MIND BEFRIENDING SCHEME, LLANELLI MIND WELCOME CENTRE, LLANELLI MIND WELCOME CENTER |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 09449585 |
| Registered | 2015-04-20 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | 26-28 Inkerman Street Llanelli Carmarthenshire SA15 1SA |
| Phone | 01554 752751 |
| Email | welcomecentre@llanelli-mind.org.uk |
| Website | www.llanelli-mind.org.uk |

Activities

Objects: 2.1 The objects of the Association are, for the public benefit:2.1.1 to promote the preservation of good mental health in particular by enabling and empowering everyone experiencing mental health problems to live with, manage and recover from their condition. 2.1.2 to relieve the needs of people with mental health problems by working to increase the understanding of mental health and mental health problems by gathering and disseminating information and working to raise awareness, promote understanding and challenge stigma and discrimination.

Activities: Llanelli Mind has provided services since 1986 to local people. We are affiliated to Mind nationally. We deliver services locally and more widely across Carmarthenshire, providing advice, and therapeutic services to people experiencing poor mental health & wellbeing, Carers & families. We campaign and influence the provision of mental health and social care services locally and nationally.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Carmarthenshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-03-31 | £482,360 | £584,237 | - | - |
| 2024-03-31 | £624,396 | £614,721 | £747,763 | 32 |
| 2023-03-31 | £815,613 | £662,808 | £738,088 | 32 |
| 2022-03-31 | £802,510 | £552,466 | £585,283 | 33 |
| 2021-03-31 | £475,652 | £341,840 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|-------|------------|
| Andre Mcpherson-Williams | Chair | 2015-09-02 |
| ANDREW JOHN PROTHEROE | | 2015-02-19 |
| Bradley Michael Sewell | | 2025-08-19 |
| Helen Jane Davies-Parsons | | 2017-06-30 |
| Stephen Gordon Thomas | | 2015-02-19 |

LLANELLI MIND

England & Wales - Charity number 1161335

Accounts

REGISTERED COMPANY NUMBER: 09449585 (England and Wales)
REGISTERED CHARITY NUMBER: 1161335

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
LLANELLI MIND

SATURDAY



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13/09/2025

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COMPANIES HOUSE

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

LLANELLI MIND

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FOR THE YEAR ENDED 31 MARCH 2025

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LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Llanelli Mind is one of a network of local Minds in Wales, working to improve the life of people affected by mental distress. We are an independent charity in our own right and we welcome the involvement of people who themselves experience mental health problems participating as Trustees, staff, volunteers or fund-raisers.

Vision:

We will not give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission:

We provide advice and support to empower anyone experiencing a mental health problem. We campaign to improve services, raise awareness and promote understanding. We work to create a better life for everyone with experience of mental distress including carers, family, friends and supporters.

Goals:

Staying well : Promoting good mental health and wellbeing.

Empowering Choice: for people who experience a mental health problem, to make informed choices about how they live and recover.

Improving services and support: ensuring that people receive the appropriate services and support at the right time to help their recovery and to enable them to live with their mental health problem.

Enabling social participation: opening the doors to people with experience of mental health problems to enable them to participate fully in society.

Removing inequality of opportunity: striving for equality of treatment for people who experience both mental health problems and other forms of discrimination.

Organisational excellence: making the most of our assets by building a culture of excellence.

Public Benefit and Aims:

The Trustees consider how planned activities will contribute to the aims and objectives of working to create a better life for everyone with experience of mental distress.

They do this:

- by advancing the views, needs and ambitions of people affected by mental distress (including carers, family, friends and supporters).
- By influencing policy through involvement in the planning, development and review of local mental health services;
- Continue to challenge discrimination, whilst promoting inclusion.
- Through the development of quality services, which reflect expressed, need and diversity.
- Striving to create equal rights through the creation of opportunity.

Objectives for 2025 -2026:

To strengthen the collaborative work with the local Minds across West Wales and Mind Cymru;

To continue to strengthen the relationship with our partners and stakeholders within the community of Llanelli and surrounding areas;

To maintain and develop our core services to members and the wider community;

To continue to explore business development opportunities that increases our reach to those experiencing mental distress, including children and young people;

Raise funds for young persons crisis preventative café.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

Charitable activities

The year 2024-2025 has been marked by significant achievements for Llanelli Mind, solidifying our position not just in Llanelli and Carmarthenshire, but also extending our influence beyond these regions. The lingering effects of the Covid-19 pandemic have heightened the recognition of mental health issues and increased the demand for our services. Our dedicated team has worked tirelessly to provide exceptional support to numerous vulnerable individuals in our community.

Our primary focus remains on fostering resilience within the community, catering to diverse age groups from the young to the elderly. Central to our mission is the commitment to good governance, an area in which we have made substantial progress over the past year. The appointment of an Operations Manager has been pivotal to our organisational growth, bringing valuable expertise and driving our progress forward.

We have welcomed new staff members whose enthusiasm and fresh perspectives have been instrumental in our development. We have seized new opportunities, including recruitment of Community Engagement and fundraising coordinator.

Our fundraising efforts have seen significant strides, highlighted by a mental health awareness week in collaboration with our community. This event featured staff and volunteers participating in a "Don't Sleep on Your Mental Health" 1986 Lap Challenge cold water therapy dip at North Dock, and we held our first annual Gala Ball for World Mental Health Day, demonstrating our commitment to mental health awareness and community engagement.

We have successfully delivered three counselling services within the Elli cluster and are expanding this model to other areas, including the Upper Swansea Valley. Looking ahead, we have committed to becoming a zero-tolerance anti-racist organisation and have developed a carbon reduction strategy, aiming to cut emissions by 34% by 2030.

In summary, we have built upon the robust foundations laid by our team and are actively planning for the future. Exciting opportunities lie ahead, including many fundraising initiatives, such as Llanelli Mind and Community - The Community Step up for Llanelli Mind. Every step you take and every pound you raise helps build a space that could save a life, in conjunction with mental health awareness week, partnership with the Gate a caravan site in Llanelli, taking part in help a hero day 2.5k to 5k walk, run, jog etc and our annual Gala ball. Together, we continue to advance our mission, providing essential mental health services and fostering a resilient, supportive community.

Financial review

Financial position

The results of the charity are shown in the Statement of Financial Activities on page 8. The net movement of unrestricted funds amounted to (£89,935) (2023/24 £272,484). The unrestricted reserves of the charity at the year-end amounted to £489,603 of which £300,737 was current with £188,866 invested in Fixed Property.

Total income for the year was £482,360 (2024-£624,396) with expenditure of £584,237 (2024-£614,721) creating a deficit of £101,877 (2024-surplus of £9,675) for the year.

Principal funding sources

Our principal funding sources are Hywel Dda University Health Board, Garfield Western, Awards for All the Lottery, levelling up Carmarthenshire County Council, Llanelli Cluster and Upper Swansea Valley Cluster.

Investment policy and objectives

Most of the charity's funds are to be spent in the short term, and the Board takes the view that those not required to be spent should be held as reserve placed in a readily accessible, interest-bearing bank deposit account.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

Reserves policy

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months core expenditure.

Budgeted core expenditure for 2025/26 is expected to remain in the order of £250,000 and therefore the target is between £62,500 and £125,000 in general funds.

At present £300,737 is available to the charity as free reserves. The coming year will remain a challenging year, with the continued development of a number of redesigned service delivery models. The Board notes the impact that this may have on the reserves position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19.02.2015 and registered as a charity on 20.04.2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Trustees have established a single class of membership, for individuals suffering from mental distress and their Carers, family, friends and supporters. Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The Trustees, who are also the directors and officers of the company, constitute its Board. The Board meets quarterly and officers are available for consultation by staff, individually and collectively, in the interim between meetings.

At each annual general meeting (AGM), one third of the Trustees retire by rotation but can stand for re-election.

Trustees are appointed by election at each AGM, being proposed by Trustees or members. During the year the Trustees, with such Trustees holding office until the following AGM, may make Trustee vacancies filled and appoint additional trustees.

Trustee Recruitment, Induction and Training

As an organisation, we work proactively to seek out new Trustees with the skills, experience and diversity to reflect the communities in which we work. All prospective trustees complete a skills audit to allow us to assess the contributions they may be able to make to the existing Trustee Board.

We provide prospective Trustees with comprehensive information to help them understand the charity and responsibilities of becoming a Trustee. Prospective candidates are interviewed by the chair and Chief Executive and may then be invited to attend a board meeting as an observer. Appointments will be subject to the vote in a Board meeting.

Prior to appointment we ask that prospective Trustees make clear that they:

- understand and accept the role and legal responsibilities of being a Trustee where those actions will be governed by charity and company law;
- are able to commit sufficient time to being a Trustee;
- are willing to become a member of Llanelli Mind;
- accept the Mission, Aims and Objectives of Llanelli Mind.

We follow this up with an induction process to ensure that new Trustees have the opportunity to familiarise themselves with the organisation and the context within which it works. The Chair of the Board of Directors manages the induction process.

LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board delegates day-to-day management of the charity to the CEO, who allocates within the Management Team key responsibilities for core service delivery, service development, oversight of HR processes and procedures, Health and Safety, training and staff development, financial planning and administration, volunteer development and estates management.

Risk management

The Board regularly monitors significant risks to which the organisation is exposed and conducts an annual review. Where appropriate, systems or procedures are in place to mitigate the risks the organisation faces. External risks to funding are managed through close budget scrutiny and planning and the development of a strategic plan, which will examine financial sustainability. Internal financial risks are minimised by the implementation of policy and procedures for authorisation of all transactions and budget spends. There is also policies as well as an annual audit for Health & safety.

Considering the challenges faced, the Board of Trustees confirms that the charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09449585 (England and Wales)

Registered Charity number

1161335

Registered office

26-28 Inkerman Street
Llanelli
Carmarthenshire
SA15 1SA

Trustees

Mrs H J Davies - Parsons
A S J Mcpherson
A J Protheroe
S G Thomas
I J Phillips
A R Bragoli

Company Secretary

Independent Examiner

Robert Ashley Williams.
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 August 2025 and signed on the board's behalf by:

A handwritten signature in black ink, consisting of a large, stylized initial 'A' followed by a horizontal line and a short vertical stroke at the end.

A S J Mcpherson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLANELLI MIND**

Independent examiner's report to the trustees of Llanelli Mind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Ashley Williams.
The Association of Chartered Certified Accountants

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

19 August 2025

LLANELLI MIND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|-----------------------------------|---------------------------------|------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | <u>43,854</u> | <u>438,506</u> | <u>482,360</u> | <u>624,396</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 3 | | | | |
| GENERAL | | <u>154,805</u> | <u>429,432</u> | <u>584,237</u> | <u>614,721</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 8 | <u>(110,951)</u> <u>21,015</u> | <u>9,074</u> <u>(21,015)</u> | <u>(101,877)</u> <u>-</u> | <u>9,675</u> <u>-</u> |
| Net movement in funds | | <u>(89,936)</u> | <u>(11,941)</u> | <u>(101,877)</u> | <u>9,675</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>579,538</u> | <u>168,225</u> | <u>747,763</u> | <u>738,088</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>489,602</u></u> | <u><u>156,284</u></u> | <u><u>645,886</u></u> | <u><u>747,763</u></u> |

The notes form part of these financial statements

LLANELLI MIND

BALANCE SHEET
31 MARCH 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 188,866 | - | 188,866 | 120,058 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 313,827 | 156,283 | 470,110 | 637,157 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (13,090) | - | (13,090) | (9,452) |
| NET CURRENT ASSETS | | <u>300,737</u> | <u>156,283</u> | <u>457,020</u> | <u>627,705</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>489,603</u> | <u>156,283</u> | <u>645,886</u> | <u>747,763</u> |
| NET ASSETS | | <u>489,603</u> | <u>156,283</u> | <u>645,886</u> | <u>747,763</u> |
| FUNDS | 8 | | | | |
| Unrestricted funds | | | | 489,603 | 579,538 |
| Restricted funds | | | | 156,283 | 168,225 |
| TOTAL FUNDS | | | | <u>645,886</u> | <u>747,763</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2025 and were signed on its behalf by:



A S J Mcpherson - Trustee

The notes form part of these financial statements

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|----------------|
| Freehold property | - not provided |
| Plant and machinery | - 20% on cost |

Fixed Assets purchased with restricted funds are expensed in the year of purchase.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 54,231 | 11,581 |
| Grants | 415,573 | 608,154 |
| Interest | 12,556 | 4,661 |
| | <u>482,360</u> | <u>624,396</u> |

Grants received, included in the above, are as follows:

| | 2025 | 2024 |
|---------|----------------|----------------|
| | £ | £ |
| General | <u>415,573</u> | <u>608,154</u> |

3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ |
|---------|----------------------|
| GENERAL | <u>584,237</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

| | 2025 | 2024 |
|---------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 452,720 | 505,857 |
| Other pension costs | 28,435 | 25,791 |
| | <u>481,155</u> | <u>531,648</u> |

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|-----------------|-----------|-----------|
| Management | 3 | 3 |
| Project Workers | 11 | 14 |
| Administration | 2 | 2 |
| | <u>16</u> | <u>19</u> |

No employees received emoluments in excess of £60,000.

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|-----------------------------------|---------------------------|-----------------------------|----------------|
| COST | | | |
| At 1 April 2024 | 120,058 | 881 | 120,939 |
| Additions | 68,808 | - | 68,808 |
| | <u>188,866</u> | <u>881</u> | <u>189,747</u> |
| At 31 March 2025 | 188,866 | 881 | 189,747 |
| DEPRECIATION | | | |
| At 1 April 2024 and 31 March 2025 | - | 881 | 881 |
| NET BOOK VALUE | | | |
| At 31 March 2025 | <u>188,866</u> | <u>-</u> | <u>188,866</u> |
| At 31 March 2024 | <u>120,058</u> | <u>-</u> | <u>120,058</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|------------------|---------------|--------------|
| Accrued expenses | <u>13,090</u> | <u>9,452</u> |

8. MOVEMENT IN FUNDS

| | At 1.4.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 579,538 | (110,950) | 21,015 | 489,603 |
| Restricted funds | | | | |
| CLUSTER | 40,794 | 4,390 | - | 45,184 |
| Active Monitoring | 21,132 | (5,589) | (15,543) | - |
| Children & Young People | 57,893 | (30,270) | (1,822) | 25,801 |
| Swansea Valley Cluster | 32,978 | 15,501 | - | 48,479 |
| Operations Development | 10,190 | (9,441) | (749) | - |
| Hoarding | 5,000 | (2,598) | (2,402) | - |
| Social Inclusion | 51 | 292 | (343) | - |
| Day Opportunities | 187 | 473 | (660) | - |
| Pontardawe Backlog | - | 1,496 | (1,496) | - |
| Carers Fund | - | 64 | - | 64 |
| Community Engagement Fund | - | 32,896 | - | 32,896 |
| Anchor Project | - | 478 | 2,000 | 2,478 |
| Cost of Living | - | 1,171 | - | 1,171 |
| CC Social Inclusion | - | 210 | - | 210 |
| | <u>168,225</u> | <u>9,073</u> | <u>(21,015)</u> | <u>156,283</u> |
| TOTAL FUNDS | <u>747,763</u> | <u>(101,877)</u> | <u>-</u> | <u>645,886</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 43,854 | (154,804) | (110,950) |
| Restricted funds | | | |
| CLUSTER | 117,309 | (112,919) | 4,390 |
| Active Monitoring | 28,538 | (34,127) | (5,589) |
| Children & Young People | 10,499 | (40,769) | (30,270) |
| Swansea Valley Cluster | 61,336 | (45,835) | 15,501 |
| Operations Development | - | (9,441) | (9,441) |
| Hoarding | - | (2,598) | (2,598) |
| Social Inclusion | 86,607 | (86,315) | 292 |
| Day Opportunities | 71,863 | (71,390) | 473 |
| Pontardawe Backlog | 9,666 | (8,170) | 1,496 |
| Carers Fund | 349 | (285) | 64 |
| Community Engagement Fund | 43,910 | (11,014) | 32,896 |
| Anchor Project | 2,000 | (1,522) | 478 |
| Cost of Living | 4,428 | (3,257) | 1,171 |
| Buxton Movers | 2,000 | (2,000) | - |
| CC Social Inclusion | 1 | 209 | 210 |
| | <u>438,506</u> | <u>(429,433)</u> | <u>9,073</u> |
| TOTAL FUNDS | <u><u>482,360</u></u> | <u><u>(584,237)</u></u> | <u><u>(101,877)</u></u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 307,055 | (4,645) | 277,128 | 579,538 |
| Restricted funds | | | | |
| CLUSTER | 33,517 | 7,277 | - | 40,794 |
| Twilight Sanctuary | 96,726 | (679) | (96,047) | - |
| Cwych Croeso | 87,309 | (29) | (87,280) | - |
| Active Monitoring | 21,593 | 5,963 | (6,424) | 21,132 |
| Befriending 1 | 17,062 | 3,421 | (20,483) | - |
| Befriending 2 | 86,513 | (25,795) | (60,718) | - |
| Welcome Centre | 12,306 | (4,898) | (7,408) | - |
| Mums Matter | 10,916 | (913) | (10,003) | - |
| Children & Young People | 21,235 | 42,408 | (5,750) | 57,893 |
| Swansea Valley Cluster | 31,377 | 1,601 | - | 32,978 |
| Refurbishment Grant | 12,479 | (12,479) | - | - |
| Operations Development | - | (7,810) | 18,000 | 10,190 |
| Hoarding | - | 5,000 | - | 5,000 |
| Social Inclusion | - | 51 | - | 51 |
| Day Opportunities | - | 187 | - | 187 |
| Pontardawe Backlog | - | 115 | (115) | - |
| Carers Fund | - | 900 | (900) | - |
| | <u>431,033</u> | <u>14,320</u> | <u>(277,128)</u> | <u>168,225</u> |
| TOTAL FUNDS | <u><u>738,088</u></u> | <u><u>9,675</u></u> | <u><u>-</u></u> | <u><u>747,763</u></u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 80,738 | (85,383) | (4,645) |
| Restricted funds | | | |
| CLUSTER | 104,743 | (97,466) | 7,277 |
| Twilight Sanctuary | 50,134 | (50,813) | (679) |
| Cwch Croeso | - | (29) | (29) |
| Active Monitoring | 52,195 | (46,232) | 5,963 |
| Befriending 1 | 16,098 | (12,677) | 3,421 |
| Befriending 2 | 26,882 | (52,677) | (25,795) |
| Welcome Centre | 7,029 | (11,927) | (4,898) |
| Mums Matter | (1) | (912) | (913) |
| Children & Young People | 78,837 | (36,429) | 42,408 |
| Swansea Valley Cluster | 50,834 | (49,233) | 1,601 |
| Refurbishment Grant | 3,819 | (16,298) | (12,479) |
| Operations Development | 21,999 | (29,809) | (7,810) |
| Hoarding | 5,000 | - | 5,000 |
| Social Inclusion | 63,681 | (63,630) | 51 |
| Day Opportunities | 52,841 | (52,654) | 187 |
| Pontardawe Backlog | 7,567 | (7,452) | 115 |
| Carers Fund | 2,000 | (1,100) | 900 |
| | <u>543,658</u> | <u>(529,338)</u> | <u>14,320</u> |
| TOTAL FUNDS | <u><u>624,396</u></u> | <u><u>(614,721)</u></u> | <u><u>9,675</u></u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 307,055 | (115,595) | 298,143 | 489,603 |
| Restricted funds | | | | |
| CLUSTER | 33,517 | 11,667 | - | 45,184 |
| Active Monitoring | 21,593 | 374 | (21,967) | - |
| Children & Young People | 21,235 | 12,138 | (7,572) | 25,801 |
| Swansea Valley Cluster | 31,377 | 17,102 | - | 48,479 |
| Operations Development | - | (17,251) | 17,251 | - |
| Hoarding | - | 2,402 | (2,402) | - |
| Social Inclusion | - | 343 | (343) | - |
| Day Opportunities | - | 660 | (660) | - |
| Pontardawe Backlog | - | 1,611 | (1,611) | - |
| Carers Fund | - | 964 | (900) | 64 |
| Community Engagement Fund | - | 32,896 | - | 32,896 |
| Anchor Project | - | 478 | 2,000 | 2,478 |
| Cost of Living | - | 1,171 | - | 1,171 |
| CC Social Inclusion | - | 210 | - | 210 |
| | <u>107,722</u> | <u>64,765</u> | <u>(16,204)</u> | <u>156,283</u> |
| TOTAL FUNDS | <u><u>738,088</u></u> | <u><u>(92,202)</u></u> | <u><u>-</u></u> | <u><u>645,886</u></u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 124,592 | (240,187) | (115,595) |
| Restricted funds | | | |
| CLUSTER | 222,052 | (210,385) | 11,667 |
| Active Monitoring | 80,733 | (80,359) | 374 |
| Children & Young People | 89,336 | (77,198) | 12,138 |
| Swansea Valley Cluster | 112,170 | (95,068) | 17,102 |
| Operations Development | 21,999 | (39,250) | (17,251) |
| Hoarding | 5,000 | (2,598) | 2,402 |
| Social Inclusion | 150,288 | (149,945) | 343 |
| Day Opportunities | 124,704 | (124,044) | 660 |
| Pontardawe Backlog | 17,233 | (15,622) | 1,611 |
| Carers Fund | 2,349 | (1,385) | 964 |
| Community Engagement Fund | 43,910 | (11,014) | 32,896 |
| Anchor Project | 2,000 | (1,522) | 478 |
| Cost of Living | 4,428 | (3,257) | 1,171 |
| Buxton Movers | 2,000 | (2,000) | - |
| CC Social Inclusion | 1 | 209 | 210 |
| | <u>878,203</u> | <u>(813,438)</u> | <u>64,765</u> |
| TOTAL FUNDS | <u><u>1,106,756</u></u> | <u><u>(1,198,958)</u></u> | <u><u>(92,202)</u></u> |

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

LLANELLI MIND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 £ | 2024 £ |
|---------------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 54,231 | 11,581 |
| Grants | 415,573 | 608,154 |
| Interest | 12,556 | 4,661 |
| | <u>482,360</u> | <u>624,396</u> |
| Total incoming resources | 482,360 | 624,396 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 452,720 | 505,857 |
| Pensions | 28,435 | 25,791 |
| Rent and rates | 11,602 | 10,661 |
| Insurance | 7,926 | 6,680 |
| Telephone | 8,077 | 10,713 |
| Postage and stationery | 19,570 | 13,198 |
| Sundries | 3,630 | 5,608 |
| Volunteer expenses | 638 | - |
| Venue Hire | 4,680 | - |
| Accountancy | 2,520 | 2,520 |
| Equipment & Capital | 17,183 | 21,641 |
| Hospitality and meetings | 7,919 | 2,330 |
| Payroll costs | 1,243 | 1,624 |
| Service user | 5,293 | 2,465 |
| Consultancy fees | 5,321 | 1,632 |
| Marketing & Publicity | 4,886 | 2,604 |
| General Expenses | 2,498 | 1,370 |
| Bank Charges | 96 | 27 |
| | <u>584,237</u> | <u>614,721</u> |
| Total resources expended | 584,237 | 614,721 |
| Net (expenditure)/income | <u>(101,877)</u> | <u>9,675</u> |

This page does not form part of the statutory financial statements

LLANELLI MIND

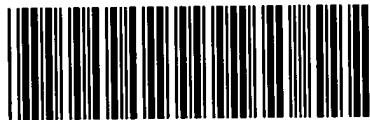
England & Wales - Charity number 1161335

Accounts

REGISTERED COMPANY NUMBER: 09449585 (England and Wales)
REGISTERED CHARITY NUMBER: 1161335

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
LLANELLI MIND

MONDAY



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A4 07/10/2024 #243

COMPANIES HOUSE

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

LLANELLI MIND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 15 |
| Detailed Statement of Financial Activities | 16 |

LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Llanelli Mind is one of a network of local Minds in Wales, working to improve the life of people affected by mental distress. We are an independent charity in our own right and we welcome the involvement of people who themselves experience mental health problems participating as Trustees, staff, volunteers or fund-raisers.

Vision:

We will not give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission:

We provide advice and support to empower anyone experiencing a mental health problem. We campaign to improve services, raise awareness and promote understanding. We work to create a better life for everyone with experience of mental distress including carers, family, friends and supporters.

Goals:

Staying well : Promoting good mental health and wellbeing.

Empowering Choice: for people who experience a mental health problem, to make informed choices about how they live and recover.

Improving services and support: ensuring that people receive the appropriate services and support at the right time to help their recovery and to enable them to live with their mental health problem.

Enabling social participation: opening the doors to people with experience of mental health problems to enable them to participate fully in society.

Removing inequality of opportunity: striving for equality of treatment for people who experience both mental health problems and other forms of discrimination.

Organisational excellence: making the most of our assets by building a culture of excellence.

Public Benefit and Aims:

The Trustees consider how planned activities will contribute to the aims and objectives of working to create a better life for everyone with experience of mental distress.

They do this:

- by advancing the views, needs and ambitions of people affected by mental distress (including carers, family, friends and supporters.
- By influencing policy through involvement in the planning, development and review of local mental health services;
- Continue to challenge discrimination, whilst promoting inclusion.
- Through the development of quality services, which reflect expressed, need and diversity.
- Striving to create equal rights through the creation of opportunity.

Objectives for 2024 -2025:

To strengthen the collaborative work with the local Minds across West Wales and Mind Cymru;

To continue to strengthen the relationship with our partners and stakeholders within the community of Llanelli and surrounding areas;

To maintain and develop our core services to members and the wider community;

To continue to explore business development opportunities that increases our reach to those experiencing mental distress.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2023-2024 has been marked by significant achievements for Llanelli Mind, solidifying our position not just in Llanelli and Carmarthenshire, but also extending our influence beyond these regions. The lingering effects of the Covid-19 pandemic have heightened the recognition of mental health issues and increased the demand for our services. Our dedicated team has worked tirelessly to provide exceptional support to numerous vulnerable individuals in our community.

Our primary focus remains on fostering resilience within the community, catering to diverse age groups from the young to the elderly. Central to our mission is the commitment to good governance, an area in which we have made substantial progress over the past year. The appointment of an Operations Manager has been pivotal to our organisational growth, bringing valuable expertise and driving our progress forward.

We have welcomed new staff members whose enthusiasm and fresh perspectives have been instrumental in our development. Despite setbacks, such as the loss of the LHB funding for the Twilight Sanctuary, we have seized new opportunities, including securing funds to refurbish the kitchen in our Inkerman Street offices, which was opened by the Mayor of Llanelli.

Our fundraising efforts have seen significant strides, highlighted by a mental health awareness week in collaboration with Tata Steel. This event featured staff and volunteers participating in a cold water therapy dip at North Dock, demonstrating our commitment to mental health awareness and community engagement.

We have successfully delivered three counselling services within the Elli cluster and are expanding this model to other areas, including the Upper Swansea Valley. Looking ahead, we have committed to becoming a zero-tolerance anti-racist organisation and have developed a carbon reduction strategy, aiming to cut emissions by 34% by 2030.

In summary, we have built upon the robust foundations laid by our team and are actively planning for the future. Exciting opportunities lie ahead, including an upcoming fundraising ball. Together, we continue to advance our mission, providing essential mental health services and fostering a resilient, supportive community.

FINANCIAL REVIEW

Financial position

The results of the charity are shown in the Statement of Financial Activities on page 8. The net movement of unrestricted funds amounted to £272,484 (2022/23 £18,695). The unrestricted reserves of the charity at the year-end amounted to £579,538 of which £459,480 was current with £120,058 invested in Fixed Property.

Total income for the year was £624,396 (2023-£815,613) with expenditure of £614,721 (2023-£662,808) creating a surplus of £9,675 (2023-£152,805) for the year.

Principal funding sources

Our principal funding sources remained Carmarthenshire County Council via Social Services and Supporting People Programme funding and Hywel Dda University Health Board.

Investment policy and objectives

Most of the charity's funds are to be spent in the short term, and the Board takes the view that those not required to be spent should be held as reserve placed in a readily accessible, interest-bearing bank deposit account.

Reserves policy

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months core expenditure.

Budgeted core expenditure for 2023/24 is expected to remain in the order of £250,000 and therefore the target is between £62,500 and £125,000 in general funds.

At present £459,480 is available to the charity as free reserves. The coming year will remain a challenging year, with the continued development of a number of redesigned service delivery models. The Board notes the impact that this may have on the reserves position.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19.02.2015 and registered as a charity on 20.04.2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Trustees have established a single class of membership, for individuals suffering from mental distress and their Carers, family, friends and supporters. Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The Trustees, who are also the directors and officers of the company, constitute its Board. The Board meets quarterly and officers are available for consultation by staff, individually and collectively, in the interim between meetings.

At each annual general meeting (AGM), one third of the Trustees retire by rotation but can stand for re-election.

Trustees are appointed by election at each AGM, being proposed by Trustees or members. During the year the Trustees, with such Trustees holding office until the following AGM, may make Trustee vacancies filled and appoint additional trustees.

Trustee Recruitment, Induction and Training

As an organisation, we work proactively to seek out new Trustees with the skills, experience and diversity to reflect the communities in which we work. All prospective trustees complete a skills audit to allow us to assess the contributions they may be able to make to the existing Trustee Board.

We provide prospective Trustees with comprehensive information to help them understand the charity and responsibilities of becoming a Trustee. Prospective candidates are interviewed by the chair and Chief Executive and may then be invited to attend a board meeting as an observer. Appointments will be subject to the vote in a Board meeting.

Prior to appointment we ask that prospective Trustees make clear that they:

- understand and accept the role and legal responsibilities of being a Trustee where those actions will be governed by charity and company law;
- are able to commit sufficient time to being a Trustee;
- are willing to become a member of Llanelli Mind;
- accept the Mission, Aims and Objectives of Llanelli Mind.

We follow this up with an induction process to ensure that new Trustees have the opportunity to familiarise themselves with the organisation and the context within which it works. The Chair of the Board of Directors manages the induction process.

Organisational structure

The Board delegates day-to-day management of the charity to the CEO, who allocates within the Management Team key responsibilities for core service delivery, service development, oversight of HR processes and procedures, Health and Safety, training and staff development, financial planning and administration, volunteer development and estates management.

Risk management

The Board regularly monitors significant risks to which the organisation is exposed and conducts an annual review. Where appropriate, systems or procedures are in place to mitigate the risks the organisation faces. External risks to funding are managed through close budget scrutiny and planning and the development of a strategic plan, which will examine financial sustainability. Internal financial risks are minimised by the implementation of policy and procedures for authorisation of all transactions and budget spends. There is also policies as well as an annual audit for Health & safety.

Considering the challenges faced the Board of Trustees confirms that the charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09449585 (England and Wales)

Registered Charity number
1161335

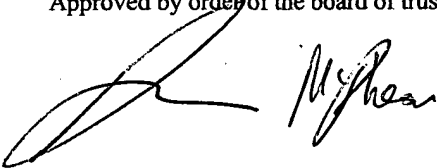
Registered office
26-28 Inkerman Street
Llanelli
Carmarthenshire
SA15 1SA

Trustees
Mrs H J Davies - Parsons
A S J Mcpherson
A J Protheroe
S G Thomas
I J Phillips
A R Bragoli (appointed 6.7.23)

Company Secretary

Independent Examiner
Robert Ashley Williams.
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

Approved by order of the board of trustees on 24 September 2024 and signed on its behalf by:



A S J Mcpherson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLANELLI MIND

Independent examiner's report to the trustees of Llanelli Mind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Ashley Williams.
The Association of Chartered Certified Accountants

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

24 September 2024

LLANELLI MIND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|---------------------------|----------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | <u>80,738</u> | <u>543,658</u> | <u>624,396</u> | <u>815,613</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 3 | <u>85,382</u> | <u>529,339</u> | <u>614,721</u> | <u>662,808</u> |
| GENERAL | | | | | |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 9 | (4,644) <u>277,128</u> | 14,319 <u>(277,128)</u> | 9,675 <u>-</u> | 152,805 <u>-</u> |
| Net movement in funds | | <u>272,484</u> | <u>(262,809)</u> | <u>9,675</u> | <u>152,805</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>307,055</u> | <u>431,033</u> | <u>738,088</u> | <u>585,283</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>579,539</u></u> | <u><u>168,224</u></u> | <u><u>747,763</u></u> | <u><u>738,088</u></u> |

The notes form part of these financial statements

LLANELLI MIND

BALANCE SHEET
31 MARCH 2024

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 120,058 | - | 120,058 | 120,058 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | - | - | - | 51,345 |
| Cash at bank | | 468,932 | 168,225 | 637,157 | 581,473 |
| | | <u>468,932</u> | <u>168,225</u> | <u>637,157</u> | <u>632,818</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (9,452) | - | (9,452) | (14,788) |
| NET CURRENT ASSETS | | <u>459,480</u> | <u>168,225</u> | <u>627,705</u> | <u>618,030</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>579,538</u> | <u>168,225</u> | <u>747,763</u> | <u>738,088</u> |
| NET ASSETS | | <u>579,538</u> | <u>168,225</u> | <u>747,763</u> | <u>738,088</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | 579,538 | 307,055 |
| Restricted funds | | | | 168,225 | 431,033 |
| TOTAL FUNDS | | | | <u>747,763</u> | <u>738,088</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2024 and were signed on its behalf by:


A S J Mcpherson - Trustee

The notes form part of these financial statements

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|----------------|
| Freehold property | - not provided |
| Plant and machinery | - 20% on cost |

Fixed Assets purchased with restricted funds are expensed in the year of purchase.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LLANELLI MIND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|-----------|---------|---------|
| | £ | £ |
| Donations | 11,581 | 17,402 |
| Grants | 608,154 | 798,063 |
| Interest | 4,661 | 148 |
| | 624,396 | 815,613 |

Grants received, included in the above, are as follows:

| | 2024 | 2023 |
|--------------|----------|---------|
| | £ | £ |
| General | 629,126 | 798,063 |
| Other grants | (20,972) | - |
| | 608,154 | 798,063 |

3. CHARITABLE ACTIVITIES COSTS

| | | Direct Costs £ |
|---------|--|----------------------|
| GENERAL | | 614,721 |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

| | 2024 | 2023 |
|---------------------|---------|---------|
| | £ | £ |
| Wages and salaries | 505,857 | 513,039 |
| Other pension costs | 25,791 | 33,621 |
| | 531,648 | 546,660 |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-----------------|------|------|
| Management | - | 1 |
| Project Workers | - | 29 |
| Administration | - | 2 |
| | - | 32 |

No employees received emoluments in excess of £60,000.

LLANELLI MIND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|-----------------------------------|---------------------------|-----------------------------|----------------|
| COST | | | |
| At 1 April 2023 and 31 March 2024 | 120,058 | 881 | 120,939 |
| DEPRECIATION | | | |
| At 1 April 2023 and 31 March 2024 | - | 881 | 881 |
| NET BOOK VALUE | | | |
| At 31 March 2024 | <u>120,058</u> | <u>-</u> | <u>120,058</u> |
| At 31 March 2023 | <u>120,058</u> | <u>-</u> | <u>120,058</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---------------|-----------|-----------|
| Trade debtors | - | 51,345 |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|------------------|-----------|-----------|
| Accrued expenses | 9,452 | 14,788 |

9. MOVEMENT IN FUNDS

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 307,055 | (4,645) | 277,128 | 579,538 |
| Restricted funds | | | | |
| CLUSTER | 33,517 | 7,277 | - | 40,794 |
| Twilight Sanctuary | 96,726 | (679) | (96,047) | - |
| Cwych Croeso | 87,309 | (29) | (87,280) | - |
| Active Monitoring | 21,593 | 5,963 | (6,424) | 21,132 |
| Befriending 1 | 17,062 | 3,421 | (20,483) | - |
| Befriending 2 | 86,513 | (25,795) | (60,718) | - |
| Welcome Centre | 12,306 | (4,898) | (7,408) | - |
| Mums Matter | 10,916 | (913) | (10,003) | - |
| Children & Young People | 21,235 | 42,408 | (5,750) | 57,893 |
| Swansea Valley Cluster | 31,377 | 1,601 | - | 32,978 |
| Refurbishment Grant | 12,479 | (12,479) | - | - |
| Operations Development | - | (7,810) | 18,000 | 10,190 |
| Hoarding | - | 5,000 | - | 5,000 |
| Social Inclusion | - | 51 | - | 51 |
| Day Opportunities | - | 187 | - | 187 |
| Pontardawe Backlog | - | 115 | (115) | - |
| Carers Fund | - | 900 | (900) | - |
| | <u>431,033</u> | <u>14,320</u> | <u>(277,128)</u> | <u>168,225</u> |
| TOTAL FUNDS | <u>738,088</u> | <u>9,675</u> | <u>-</u> | <u>747,763</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 80,738 | (85,383) | (4,645) |
| Restricted funds | | | |
| CLUSTER | 104,743 | (97,466) | 7,277 |
| Twilight Sanctuary | 50,134 | (50,813) | (679) |
| Cwych Croeso | - | (29) | (29) |
| Active Monitoring | 52,195 | (46,232) | 5,963 |
| Befriending 1 | 16,098 | (12,677) | 3,421 |
| Befriending 2 | 26,882 | (52,677) | (25,795) |
| Welcome Centre | 7,029 | (11,927) | (4,898) |
| Mums Matter | (1) | (912) | (913) |
| Children & Young People | 78,837 | (36,429) | 42,408 |
| Swansea Valley Cluster | 50,834 | (49,233) | 1,601 |
| Refurbishment Grant | 3,819 | (16,298) | (12,479) |
| Operations Development | 21,999 | (29,809) | (7,810) |
| Hoarding | 5,000 | - | 5,000 |
| Social Inclusion | 63,681 | (63,630) | 51 |
| Day Opportunities | 52,841 | (52,654) | 187 |
| Pontardawe Backlog | 7,567 | (7,452) | 115 |
| Carers Fund | 2,000 | (1,100) | 900 |
| | <u>543,658</u> | <u>(529,338)</u> | <u>14,320</u> |
| TOTAL FUNDS | <u><u>624,396</u></u> | <u><u>(614,721)</u></u> | <u><u>9,675</u></u> |

LLANELLI MIND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At - 31.3.23 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|----------------------|
| Unrestricted funds | | | | |
| General fund | 288,354 | (28,987) | 47,688 | 307,055 |
| Restricted funds | | | | |
| CLUSTER | 19,651 | 13,866 | - | 33,517 |
| Twilight Sanctuary | 99,491 | (2,765) | - | 96,726 |
| Cwych Croeso | 46,809 | 43,841 | (3,341) | 87,309 |
| Active Monitoring | 8,164 | 15,703 | (2,274) | 21,593 |
| Befriending 1 | 851 | 22,711 | (6,500) | 17,062 |
| Ty A Gofal | 19,443 | - | (19,443) | - |
| Befriending 2 | 55,798 | 33,207 | (2,492) | 86,513 |
| Welcome Centre | 1,004 | 19,302 | (8,000) | 12,306 |
| Mums Matter | 3,695 | 7,221 | - | 10,916 |
| Llety (Pobol) | 927 | (1,323) | 396 | - |
| Children & Young People | 41,096 | (17,361) | (2,500) | 21,235 |
| Swansea Valley Cluster | - | 34,911 | (3,534) | 31,377 |
| Refurbishment Grant | - | 12,479 | - | 12,479 |
| | <u>296,929</u> | <u>181,792</u> | <u>(47,688)</u> | <u>431,033</u> |
| TOTAL FUNDS | <u>585,283</u> | <u>152,805</u> | <u>-</u> | <u>738,088</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 87,992 | (116,979) | (28,987) |
| Restricted funds | | | |
| CLUSTER | 101,341 | (87,475) | 13,866 |
| Twilight Sanctuary | 96,536 | (99,301) | (2,765) |
| Cwych Croeso | 84,292 | (40,451) | 43,841 |
| Active Monitoring | 48,602 | (32,899) | 15,703 |
| Befriending 1 | 46,515 | (23,804) | 22,711 |
| Befriending 2 | 109,935 | (76,728) | 33,207 |
| Welcome Centre | 58,877 | (39,575) | 19,302 |
| Mums Matter | 18,466 | (11,245) | 7,221 |
| Llety (Pobol) | - | (1,323) | (1,323) |
| Children & Young People | 54,263 | (71,624) | (17,361) |
| Swansea Valley Cluster | 83,794 | (48,883) | 34,911 |
| Refurbishment Grant | 25,000 | (12,521) | 12,479 |
| | <u>727,621</u> | <u>(545,829)</u> | <u>181,792</u> |
| TOTAL FUNDS | <u>815,613</u> | <u>(662,808)</u> | <u>152,805</u> |

LLANELLI MIND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 288,354 | (33,632) | 324,816 | 579,538 |
| Restricted funds | | | | |
| CLUSTER | 19,651 | 21,143 | - | 40,794 |
| Twilight Sanctuary | 99,491 | (3,444) | (96,047) | - |
| Cwych Croeso | 46,809 | 43,812 | (90,621) | - |
| Active Monitoring | 8,164 | 21,666 | (8,698) | 21,132 |
| Befriending 1 | 851 | 26,132 | (26,983) | - |
| Ty A Gofal | 19,443 | - | (19,443) | - |
| Befriending 2 | 55,798 | 7,412 | (63,210) | - |
| Welcome Centre | 1,004 | 14,404 | (15,408) | - |
| Mums Matter | 3,695 | 6,308 | (10,003) | - |
| Llety (Pobol) | 927 | (1,323) | 396 | - |
| Children & Young People | 41,096 | 25,047 | (8,250) | 57,893 |
| Swansea Valley Cluster | - | 36,512 | (3,534) | 32,978 |
| Operations Development | - | (7,810) | 18,000 | 10,190 |
| Hoarding | - | 5,000 | - | 5,000 |
| Social Inclusion | - | 51 | - | 51 |
| Day Opportunities | - | 187 | - | 187 |
| Pontardawe Backlog | - | 115 | (115) | - |
| Carers Fund | - | 900 | (900) | - |
| | <u>296,929</u> | <u>196,112</u> | <u>(324,816)</u> | <u>168,225</u> |
| TOTAL FUNDS | <u>585,283</u> | <u>162,480</u> | <u>-</u> | <u>747,763</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 168,730 | (202,362) | (33,632) |
| Restricted funds | | | |
| CLUSTER | 206,084 | (184,941) | 21,143 |
| Twilight Sanctuary | 146,670 | (150,114) | (3,444) |
| Cwych Croeso | 84,292 | (40,480) | 43,812 |
| Active Monitoring | 100,797 | (79,131) | 21,666 |
| Befriending 1 | 62,613 | (36,481) | 26,132 |
| Befriending 2 | 136,817 | (129,405) | 7,412 |
| Welcome Centre | 65,906 | (51,502) | 14,404 |
| Mums Matter | 18,465 | (12,157) | 6,308 |
| Llety (Pobol) | - | (1,323) | (1,323) |
| Children & Young People | 133,100 | (108,053) | 25,047 |
| Swansea Valley Cluster | 134,628 | (98,116) | 36,512 |
| Refurbishment Grant | 28,819 | (28,819) | - |
| Operations Development | 21,999 | (29,809) | (7,810) |
| Hoarding | 5,000 | - | 5,000 |
| Social Inclusion | 63,681 | (63,630) | 51 |
| Day Opportunities | 52,841 | (52,654) | 187 |
| Pontardawe Backlog | 7,567 | (7,452) | 115 |
| Carers Fund | 2,000 | (1,100) | 900 |
| | <u>1,271,279</u> | <u>(1,075,167)</u> | <u>196,112</u> |
| TOTAL FUNDS | <u><u>1,440,009</u></u> | <u><u>(1,277,529)</u></u> | <u><u>162,480</u></u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

LLANELLI MIND

England & Wales - Charity number 1161335

Accounts

REGISTERED COMPANY NUMBER: 09449585 (England and Wales)
REGISTERED CHARITY NUMBER: 1161335

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
LLANELLI MIND



Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

LLANELLI MIND

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FOR THE YEAR ENDED 31 MARCH 2023

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LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Llanelli Mind is one of a network of local Minds in Wales, working to improve the life of people affected by mental distress. We are an independent charity in our own right and we welcome the involvement of people who themselves experience mental health problems participating as Trustees, staff, volunteers or fund-raisers.

Vision:

We will not give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission:

We provide advice and support to empower anyone experiencing a mental health problem. We campaign to improve services, raise awareness and promote understanding. We work to create a better life for everyone with experience of mental distress including carers, family, friends and supporters.

Goals:

Staying well: supporting people likely to develop mental health problems to stay well.

Empowering Choice: for people who experience a mental health problem, to make informed choices about how they live and recover.

Improving services and support: ensuring that people receive the appropriate services and support at the right time to help their recovery and to enable them to live with their mental health problem.

Enabling social participation: opening the doors to people with experience of mental health problems to enable them to participate fully in society.

Removing inequality of opportunity: striving for equality of treatment for people who experience both mental health problems and other forms of discrimination.

Organisational excellence: making the most of our assets by building a culture of excellence.

Public Benefit and Aims:

The Trustees consider how planned activities will contribute to the aims and objectives of working to create a better life for everyone with experience of mental distress.

They do this:

- by advancing the views, needs and ambitions of people affected by mental distress (including carers, family, friends and supporters).
- By influencing policy through involvement in the planning, development and review of local mental health services;
- Continue to challenge discrimination, whilst promoting inclusion.
- Through the development of quality services, which reflect expressed, need and diversity.
- Striving to create equal rights through the creation of opportunity.

Objectives for 2023 -2024:

To strengthen the collaborative work with the local Minds across West Wales and Mind Cymru;

To continue to strengthen the relationship with our partners and stakeholders within the community of Llanelli and surrounding areas;

To maintain and develop our core services to members and the wider community;

To continue to explore business development opportunities that increases our reach to those experiencing mental distress.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 -2023 has been a very busy and active year. This year Llanelli Mind has achieved some amazing outcomes and fulfilled opportunities. Unfortunately with achievements comes challenges, we are seeing the tail end of the pandemic.

The pandemic initially presented Llanelli Mind and the people we serve with the greatest challenges since being established 1986. We turned the challenges into opportunities and used some of our reserves to purchase a new building in Inkerman Street.

Staff, volunteers and our members welcomed this space. Volunteers and general supporters from the community carried out a large amount of prep work and painted all 12 rooms and 4 bathrooms. .

1 in 4 of us will experience a mental health problem in our lifetime. If you've lost someone after a struggle with mental health problems, you will know how devastating it can be.

As the chair of Llanelli Mind I am so proud of the work we do making a difference and making sure no one suffers alone.

The team work tirelessly and are amazing at supporting so many vulnerable people living in our community.

Llanelli Minds work continues to focus on community resilience with the aim of helping people cope with life's challenges.

Good Governance has been fundamental to the success of Llanelli Mind over the last 12 months. working together with the senior management team.

We will continue to promote a culture within the charity whereby everyone is working towards fulfilling the Charity's mission and vision.

The board and myself would like to thank all our staff, led by our CEO Jen Caton, volunteers, members and supporters who have enabled Llanelli Mind to achieve so much in 2022-2023

What have we been doing over the past 12 months:-

- Secured funding through National Mind to deliver Active monitoring.
- Piloted tier 2 Befriending working with 16 year olds.
- Successfully piloted a children and young persons project "Evolve" working with many partners.
- Delighted to have been awarded a third year of funding "Llanelli GP Cluster" to continue to offer our Counselling and therapeutic work to 7 GP practices
- Piloted a Memorandum of understanding working in partnership with NPT and Ystradgunlais Mind to delivering further Therapeutic services for Upper Swansea Valleys Cluster
- Successfully secured funding through national Mind to employ a Operations Manager and install a new CRM system" Lamplight" to manage data and outcomes more effectively
- Staff, volunteers, members, and their families raised money for the CYP project by completing the Welsh 3 peaks challenge, conquering the three highest mountains in Wales
- Despite the many lockdowns, we have been so fortunate that individuals and organisations have chosen Llanelli Mind to fundraise for, we very much appreciate all the support that we are given

Whats next

- Secured £25,000 Welsh Government money to purchase a new kitchen and appliances
- Develop and implement equality and diversity strategy
- Develop and implement a digital inclusion and communications policy
- Undergo the Mind Quality mark.

On behalf of myself and the Trustees, I would like to thank all the individuals, organisations and volunteers involved in raising funds to improve the lives of those we support. Also a huge Thanks to our funders Hywel Dda and Carmarthenshire County Council for their support

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

The results of the charity are shown in the Statement of Financial Activities on page 8. The net movement of unrestricted funds amounted to £18,695 (2021/22 £80,203). The unrestricted reserves of the charity at the year-end amounted to £307,049 of which £186,997 was current with £120,058 invested in Fixed Property.

Total income for the year was £815,613 (2022-£802,510) with expenditure of £662,808 (2022-£552,466) creating a surplus of £152,805 (2022-£250,044) for the year.

Principal funding sources

Our principal funding sources remained Carmarthenshire County Council via Social Services and Supporting People Programme funding and Hywel Dda University Health Board.

Investment policy and objectives

Most of the charity's funds are to be spent in the short term, and the Board takes the view that those not required to be spent should be held as reserve placed in a readily accessible, interest-bearing bank deposit account.

Reserves policy

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months core expenditure.

Budgeted core expenditure for 2022/24 is expected to remain in the order of £250,000 and therefore the target is between £62,500 and £125,000 in general funds.

At present £199,385 is available to the charity as free reserves. The coming year will remain a challenging year, with the continued development of a number of redesigned service delivery models. The Board notes the impact that this may have on the reserves position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19.02.2015 and registered as a charity on 20.04.2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees have established a single class of membership, for individuals suffering from mental distress and their Carers, family, friends and supporters. Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The Trustees, who are also the directors and officers of the company, constitute its Board. The Board meets quarterly and officers are available for consultation by staff, individually and collectively, in the interim between meetings.

At each annual general meeting (AGM), one third of the Trustees retire by rotation but can stand for re-election.

Trustees are appointed by election at each AGM, being proposed by Trustees or members. During the year the Trustees, with such Trustees holding office until the following AGM, may make Trustee vacancies filled and appoint additional trustees.

Trustee Recruitment, Induction and Training

As an organisation, we work proactively to seek out new Trustees with the skills, experience and diversity to reflect the communities in which we work. All prospective trustees complete a skills audit to allow us to assess the contributions they may be able to make to the existing Trustee Board.

We provide prospective Trustees with comprehensive information to help them understand the charity and responsibilities of becoming a Trustee. Prospective candidates are interviewed by the chair and Chief Executive and may then be invited to attend a board meeting as an observer. Appointments will be subject to the vote in a Board meeting.

Prior to appointment we ask that prospective Trustees make clear that they:

- understand and accept the role and legal responsibilities of being a Trustee where those actions will be governed by charity and company law;
- are able to commit sufficient time to being a Trustee;
- are willing to become a member of Llanelli Mind;
- accept the Mission, Aims and Objectives of Llanelli Mind.

We follow this up with an induction process to ensure that new Trustees have the opportunity to familiarise themselves with the organisation and the context within which it works. The Chair of the Board of Directors manages the induction process.

Organisational structure

The Board delegates day-to-day management of the charity to the CEO, who allocates within the Management Team key responsibilities for core service delivery, service development, oversight of HR processes and procedures, Health and Safety, training and staff development, financial planning and administration, volunteer development and estates management.

Risk management

The Board regularly monitors significant risks to which the organisation is exposed and conducts an annual review. Where appropriate, systems or procedures are in place to mitigate the risks the organisation faces. External risks to funding are managed through close budget scrutiny and planning and the development of a strategic plan, which will examine financial sustainability. Internal financial risks are minimised by the implementation of policy and procedures for authorisation of all transactions and budget spends. There is also policies as well as an annual audit for Health & safety.

Considering the challenges faced the Board of Trustees confirms that the charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09449585 (England and Wales)

LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Registered Charity number
1161335

Registered office
26-28 Inkerman Street
Llanelli
Carmarthenshire
SA15 1SA

Trustees
Mrs H J Davies - Parsons
A S J Mcpherson
A J Protheroe
S G Thomas
I J Phillips

Company Secretary

Independent Examiner
Robert Ashley Williams.
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

Approved by order of the board of trustees on 4 July 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A S J Mcpherson', written over a horizontal line.

A S J Mcpherson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLANELLI MIND**

Independent examiner's report to the trustees of Llanelli Mind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Ashley Williams.
The Association of Chartered Certified Accountants

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

4 July 2023

LLANELLI MIND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 87,992 | 727,621 | 815,613 | 802,510 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 2 | - | - | - | 1,208 |
| Charitable activities | | | | | |
| GENERAL | | 116,985 | 545,823 | 662,808 | 551,258 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total | | 116,985 | 545,823 | 662,808 | 552,466 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| NET INCOME/(EXPENDITURE) | | (28,993) | 181,798 | 152,805 | 250,044 |
| Transfers between funds | 9 | 47,688 | (47,688) | - | - |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Net movement in funds | | 18,695 | 134,110 | 152,805 | 250,044 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 288,354 | 296,929 | 585,283 | 335,239 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | | 307,049 | 431,039 | 738,088 | 585,283 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

The notes form part of these financial statements

LLANELLI MIND

BALANCE SHEET
31 MARCH 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 120,058 | - | 120,058 | 120,058 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 1,553 | 49,792 | 51,345 | - |
| Cash at bank | | 197,832 | 383,641 | 581,473 | 472,156 |
| | | <u>199,385</u> | <u>433,433</u> | <u>632,818</u> | <u>472,156</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (12,388) | (2,400) | (14,788) | (6,931) |
| NET CURRENT ASSETS | | <u>186,997</u> | <u>431,033</u> | <u>618,030</u> | <u>465,225</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>307,055</u> | <u>431,033</u> | <u>738,088</u> | <u>585,283</u> |
| NET ASSETS | | <u>307,055</u> | <u>431,033</u> | <u>738,088</u> | <u>585,283</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | 307,055 | 288,354 |
| Restricted funds | | | | 431,033 | 296,929 |
| TOTAL FUNDS | | | | <u>738,088</u> | <u>585,283</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

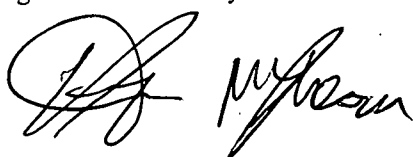
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 July 2023 and were signed on its behalf by:



A S J Mcpherson - Trustee

The notes form part of these financial statements

LLANELLI MIND

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

| Notes | 2023 £ | 2022 £ |
|---|-------------|-------------|
| Cash flows from operating activities | | |
| Cash generated from operations 1 | 109,317 | 159,817 |
| | <hr/> | <hr/> |
| Net cash provided by operating activities | 109,317 | 159,817 |
| | <hr/> | <hr/> |
| Cash flows from investing activities | | |
| Purchase of tangible fixed assets | - | (120,058) |
| | <hr/> | <hr/> |
| Net cash provided by/(used in) investing activities | - | (120,058) |
| | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | 109,317 | 39,759 |
| Cash and cash equivalents at the beginning of the reporting period | 472,156 | 432,397 |
| | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the reporting period | 581,473 | 472,156 |
| | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

LLANELLI MIND

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 152,805 | 250,044 |
| Adjustments for: | | |
| Depreciation charges | - | 150 |
| (Increase)/decrease in debtors | (51,345) | 17,410 |
| Increase/(decrease) in creditors | 7,857 | (107,787) |
| Net cash provided by operations | <u>109,317</u> | <u>159,817</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.22 | Cash flow | At 31.3.23 |
|-----------------|----------------|----------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank | 472,156 | 109,317 | 581,473 |
| | <u>472,156</u> | <u>109,317</u> | <u>581,473</u> |
| Total | <u>472,156</u> | <u>109,317</u> | <u>581,473</u> |

The notes form part of these financial statements

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. RAISING FUNDS

Raising donations and legacies

| | 2023 | 2022 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Support costs | - | 1,208 |
| | <u> </u> | <u> </u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | - | 150 |
| | <u> </u> | <u> </u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

| | 2023 | 2022 |
|---------------------|-------------------|-------------------|
| | £ | £ |
| Wages and salaries | 513,039 | 458,558 |
| Other pension costs | 33,621 | 18,537 |
| | <u> </u> | <u> </u> |
| | <u>546,660</u> | <u>477,095</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|-----------------|-------------------|-------------------|
| Management | 1 | 1 |
| Project Workers | 29 | 30 |
| Administration | 2 | 2 |
| | <u> </u> | <u> </u> |
| | <u>32</u> | <u>33</u> |

No employees received emoluments in excess of £60,000.

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|-----------------------------------|---------------------------|-----------------------------|----------------|
| COST | | | |
| At 1 April 2022 and 31 March 2023 | 120,058 | 881 | 120,939 |
| DEPRECIATION | | | |
| At 1 April 2022 and 31 March 2023 | - | 881 | 881 |
| NET BOOK VALUE | | | |
| At 31 March 2023 | <u>120,058</u> | <u>-</u> | <u>120,058</u> |
| At 31 March 2022 | <u>120,058</u> | <u>-</u> | <u>120,058</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|---------------|-----------|
| Trade debtors | <u>51,345</u> | <u>-</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------|---------------|--------------|
| Accrued expenses | <u>14,788</u> | <u>6,931</u> |

9. MOVEMENT IN FUNDS

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 288,354 | (28,987) | 47,688 | 307,055 |
| Restricted funds | | | | |
| CLUSTER | 19,651 | 13,866 | - | 33,517 |
| Twilight Sanctuary | 99,491 | (2,765) | - | 96,726 |
| Cwych Croeso | 46,809 | 43,841 | (3,341) | 87,309 |
| Active Monitoring | 8,164 | 15,703 | (2,274) | 21,593 |
| Befriending 1 | 851 | 22,711 | (6,500) | 17,062 |
| Ty A Gofal | 19,443 | - | (19,443) | - |
| Befriending 2 | 55,798 | 33,207 | (2,492) | 86,513 |
| Welcome Centre | 1,004 | 19,302 | (8,000) | 12,306 |
| Mums Matter | 3,695 | 7,221 | - | 10,916 |
| Llety (Pobol) | 927 | (1,323) | 396 | - |
| Children & Young People | 41,096 | (17,361) | (2,500) | 21,235 |
| Swansea Valley Cluster | - | 34,911 | (3,534) | 31,377 |
| Refurbishment Grant | - | 12,479 | - | 12,479 |
| | <u>296,929</u> | <u>181,792</u> | <u>(47,688)</u> | <u>431,033</u> |
| TOTAL FUNDS | <u>585,283</u> | <u>152,805</u> | <u>-</u> | <u>738,088</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 87,992 | (116,979) | (28,987) |
| Restricted funds | | | |
| CLUSTER | 101,341 | (87,475) | 13,866 |
| Twilight Sanctuary | 96,536 | (99,301) | (2,765) |
| Cwch Croeso | 84,292 | (40,451) | 43,841 |
| Active Monitoring | 48,602 | (32,899) | 15,703 |
| Befriending 1 | 46,515 | (23,804) | 22,711 |
| Befriending 2 | 109,935 | (76,728) | 33,207 |
| Welcome Centre | 58,877 | (39,575) | 19,302 |
| Mums Matter | 18,466 | (11,245) | 7,221 |
| Llety (Pobol) | - | (1,323) | (1,323) |
| Children & Young People | 54,263 | (71,624) | (17,361) |
| Swansea Valley Cluster | 83,794 | (48,883) | 34,911 |
| Refurbishment Grant | 25,000 | (12,521) | 12,479 |
| | <u>727,621</u> | <u>(545,829)</u> | <u>181,792</u> |
| TOTAL FUNDS | <u>815,613</u> | <u>(662,808)</u> | <u>152,805</u> |

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 208,153 | 81,857 | (1,656) | 288,354 |
| Restricted funds | | | | |
| CLUSTER | 15,461 | 4,190 | - | 19,651 |
| Twilight Sanctuary | 111,625 | (12,134) | - | 99,491 |
| Cwch Croeso | - | 46,809 | - | 46,809 |
| Active Monitoring | - | 8,164 | - | 8,164 |
| Befriending 1 | - | 851 | - | 851 |
| Ty A Gofal | - | 19,443 | - | 19,443 |
| Befriending 2 | - | 55,798 | - | 55,798 |
| Welcome Centre | - | 1,004 | - | 1,004 |
| Mums Matter | - | 3,695 | - | 3,695 |
| Llety (Pobol) | - | 927 | - | 927 |
| Children & Young People | - | 41,096 | - | 41,096 |
| Swansea Valley Cluster | - | (1,656) | 1,656 | - |
| | <u>127,086</u> | <u>168,187</u> | <u>1,656</u> | <u>296,929</u> |
| TOTAL FUNDS | <u>335,239</u> | <u>250,044</u> | <u>-</u> | <u>585,283</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 101,496 | (19,639) | 81,857 |
| Restricted funds | | | |
| CLUSTER | 101,018 | (96,828) | 4,190 |
| Twilight Sanctuary | 103,999 | (116,133) | (12,134) |
| Cwych Croeso | 87,631 | (40,822) | 46,809 |
| Active Monitoring | 51,177 | (43,013) | 8,164 |
| Befriending 1 | 40,844 | (39,993) | 851 |
| Ty A Gofal | 71,425 | (51,982) | 19,443 |
| Befriending 2 | 119,603 | (63,805) | 55,798 |
| Welcome Centre | 59,772 | (58,768) | 1,004 |
| Mums Matter | 17,576 | (13,881) | 3,695 |
| Llety (Pobol) | 3,921 | (2,994) | 927 |
| Children & Young People | 44,049 | (2,953) | 41,096 |
| Swansea Valley Cluster | (1) | (1,655) | (1,656) |
| | <u>701,014</u> | <u>(532,827)</u> | <u>168,187</u> |
| TOTAL FUNDS | <u>802,510</u> | <u>(552,466)</u> | <u>250,044</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 208,153 | 52,870 | 46,032 | 307,055 |
| Restricted funds | | | | |
| CLUSTER | 15,461 | 18,056 | - | 33,517 |
| Twilight Sanctuary | 111,625 | (14,899) | - | 96,726 |
| Cwych Croeso | - | 90,650 | (3,341) | 87,309 |
| Active Monitoring | - | 23,867 | (2,274) | 21,593 |
| Befriending 1 | - | 23,562 | (6,500) | 17,062 |
| Ty A Gofal | - | 19,443 | (19,443) | - |
| Befriending 2 | - | 89,005 | (2,492) | 86,513 |
| Welcome Centre | - | 20,306 | (8,000) | 12,306 |
| Mums Matter | - | 10,916 | - | 10,916 |
| Llety (Pobol) | - | (396) | 396 | - |
| Children & Young People | - | 23,735 | (2,500) | 21,235 |
| Swansea Valley Cluster | - | 33,255 | (1,878) | 31,377 |
| Refurbishment Grant | - | 12,479 | - | 12,479 |
| | <u>127,086</u> | <u>349,979</u> | <u>(46,032)</u> | <u>431,033</u> |
| TOTAL FUNDS | <u>335,239</u> | <u>402,849</u> | <u>-</u> | <u>738,088</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 189,488 | (136,618) | 52,870 |
| Restricted funds | | | |
| CLUSTER | 202,359 | (184,303) | 18,056 |
| Twilight Sanctuary | 200,535 | (215,434) | (14,899) |
| Cwch Croeso | 171,923 | (81,273) | 90,650 |
| Active Monitoring | 99,779 | (75,912) | 23,867 |
| Befriending 1 | 87,359 | (63,797) | 23,562 |
| Ty A Gofal | 71,425 | (51,982) | 19,443 |
| Befriending 2 | 229,538 | (140,533) | 89,005 |
| Welcome Centre | 118,649 | (98,343) | 20,306 |
| Mums Matter | 36,042 | (25,126) | 10,916 |
| Llety (Pobol) | 3,921 | (4,317) | (396) |
| Children & Young People | 98,312 | (74,577) | 23,735 |
| Swansea Valley Cluster | 83,793 | (50,538) | 33,255 |
| Refurbishment Grant | 25,000 | (12,521) | 12,479 |
| | <u>1,428,635</u> | <u>(1,078,656)</u> | <u>349,979</u> |
| TOTAL FUNDS | <u><u>1,618,123</u></u> | <u><u>(1,215,274)</u></u> | <u><u>402,849</u></u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

LLANELLI MIND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 17,402 | 42,630 |
| Grants | 798,063 | 759,878 |
| Interest | 148 | 2 |
| | <hr/> | <hr/> |
| | 815,613 | 802,510 |
| | <hr/> | <hr/> |
| Total incoming resources | 815,613 | 802,510 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 513,039 | 458,558 |
| Pensions | 33,621 | 18,537 |
| Rent and rates | 8,391 | 3,751 |
| Insurance | 5,262 | 2,016 |
| Telephone | 11,711 | 17,028 |
| Postage and stationery | 21,279 | 14,936 |
| Sundries | 2,908 | 3,891 |
| Service purchase | 1,193 | 963 |
| Accountancy | 2,400 | 2,400 |
| Equipment & Capital | 46,974 | 15,322 |
| Hospitality and meetings | 177 | - |
| Payroll costs | 3,543 | 5,425 |
| Service user | 3,389 | 3,719 |
| Consultancy fees | 4,911 | 2,002 |
| Marketing & Publicity | 1,570 | 2,710 |
| General Expenses | 2,440 | - |
| | <hr/> | <hr/> |
| | 662,808 | 551,258 |
| Support costs | | |
| Management | | |
| Impairment losses for intangible fixed assets | - | 1,058 |
| Finance | | |
| Plant and machinery | - | 150 |
| | <hr/> | <hr/> |
| Total resources expended | 662,808 | 552,466 |
| | <hr/> | <hr/> |
| Net income | 152,805 | 250,044 |
| | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements

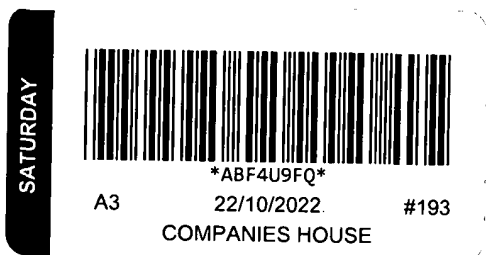
LLANELLI MIND

England & Wales - Charity number 1161335

Accounts

REGISTERED COMPANY NUMBER: 09449585 (England and Wales)
REGISTERED CHARITY NUMBER: 1161335

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
LLANELLI MIND



Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

LLANELLI MIND

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FOR THE YEAR ENDED 31 MARCH 2022

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LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

Llanelli Mind is one of a network of local Minds in Wales, working to improve the life of people affected by mental distress. We are an independent charity in our own right and we welcome the involvement of people who themselves experience mental health problems participating as Trustees, staff, volunteers or fund-raisers.

Vision:

We will not give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission:

We provide advice and support to empower anyone experiencing a mental health problem. We campaign to improve services, raise awareness and promote understanding. We work to create a better life for everyone with experience of mental distress including carers, family, friends and supporters.

Goals:

Staying well: supporting people likely to develop mental health problems to stay well.

Empowering Choice: for people who experience a mental health problem, to make informed choices about how they live and recover.

Improving services and support: ensuring that people receive the appropriate services and support at the right time to help their recovery and to enable them to live with their mental health problem.

Enabling social participation: opening the doors to people with experience of mental health problems to enable them to participate fully in society.

Removing inequality of opportunity: striving for equality of treatment for people who experience both mental health problems and other forms of discrimination.

Organisational excellence: making the most of our assets by building a culture of excellence.

Public Benefit and Aims:

The Trustees consider how planned activities will contribute to the aims and objectives of working to create a better life for everyone with experience of mental distress.

They do this:

- by advancing the views, needs and ambitions of people affected by mental distress (including carers, family, friends and supporters).
- By influencing policy through involvement in the planning, development and review of local mental health services;
- Continue to challenge discrimination, whilst promoting inclusion.
- Through the development of quality services, which reflect expressed, need and diversity.
- Striving to create equal rights through the creation of opportunity.

Objectives for 2022 -2023

To strengthen the collaborative work with the local Minds across West Wales and Mind Cymru;

To continue to strengthen the relationship with our partners and stakeholders within the community of Llanelli and surrounding areas;

To maintain and develop our core services to members and the wider community;

To continue to explore business development opportunities that increases our reach to those experiencing mental distress.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

2021 -2022 has been an exciting year while still being a difficult and challenging year with many ups and downs. Covid 19 still affects us but over the last year's our finances are starting to recover from the pandemic in this financial year.

The pandemic has presented Llanelli Mind and the people we serve with the greatest challenges in its 35 years.

I can honestly say being on the board can be rewarding for many reasons - from a sense of making a difference to those we serve, however I'm so proud of the staff and how they stepped up to minimise the impact on peoples mental health, we already knew prior to Covid -19 we had many service users experiencing mental health problems and now for many their usual ways of coping and supporting their mental health and accessing services has been greatly affected by coronavirus. So what the team has been able to provide to date has been amazing which has undoubtedly reduced the burden on the NHS services.

Llanelli Minds work has never been more important with a greater need to focus on community resilience with the aim of helping people cope with life's challenges.

Good Governance has been fundamental to the success of Llanelli Mind over the last 12 months.

The strong and experienced Board, together with the management team, has promoted a culture within the charity whereby everyone is working towards fulfilling the Charity's mission and vision.

Llanelli Mind adapted services so that we were able to respond to individual needs.

As we mark our 35th anniversary, the team need a special mention as they have been incredible over the last year with supporting each other and the projects as a whole. The board and myself would like to thank all our staff led by our CEO Jen Caton, volunteers, members and supporters who have enabled Llanelli Mind to achieve so much in this challenging year.

What have we been doing over the past 12 months:-

- * Llanelli Mind celebrated achieving the Mind Quality Mark June 2021.
- * Worked alongside National Mind to deliver Active monitoring. Llanelli Mind trained 5 staff who are now qualified practitioners.
- * Secured additional funding from the Welsh Government to expand the Befriending service county wide.
- * Secured funding from the Coop to start up a Children and young person's project.
- * We are also really pleased to have been awarded a second year of funding by Llanelli GP Custer to continue to offer our Counselling and therapeutic work

- *Our proven track record and reputation precedes us, and we are now the go to provider to deliver courses and provide counselling support. We have recently had confirmation that our MOU working with NPT and Ystradgynlais Mind has been successful, and we are planning ahead to deliver further Therapeutic services for Upper Swansea Valleys Cluster

- *Due to the pandemic and restrictions, lack of space some staff were forced to work from home or other offices, with this in mind we made a brave move and have used some of our reserves to purchase a larger property based in Inkerman street, heart of Llanelli. This space will allow the team to work covid safe, whilst following legislation and will provide opportunities for more activities as well as drop-ins. To increase revenue we also plan to make available for hire meeting rooms and conference room.

- *Along with staff, volunteers, members, their families and people from the local community a sponsored walk took place whereby we walked from Llanelli Docks to Burry port harbour and back
- * A fun day was organised and took place August bank holiday in the Star Hotel, lots of people from the local community came and supported the event.

- * Despite the many lockdowns, we have been so fortunate that individuals and organisations have chosen Llanelli Mind to fundraise for, we very much appreciate all the support that we are given.

On behalf of myself and the Trustees, I would like to thank all the individuals, organisations and volunteers involved in raising funds to improve the lives of those we support.

Also a huge Thanks to funders for their support in helping us through this very difficult period.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Financial review

Financial position

The results of the charity are shown in the Statement of Financial Activities on page 8. The net movement of unrestricted funds amounted to £80,203 (2020/21 £104,789). The unrestricted reserves of the charity at the year-end amounted to £288,356 of which £168,296 was readily available as cash with £120,058 invested in Fixed Property.

Total income for the year was £802,510 (2021-£475,652) with expenditure of £552,466 (2021-£341,840) creating a surplus of £250,044 (2021-£133,812) for the year.

Principal funding sources

Our principal funding sources remained Carmarthenshire County Council via Social Services and Supporting People Programme funding and Hywel Dda University Health Board.

Investment policy and objectives

Most of the charity's funds are to be spent in the short term, and the Board takes the view that those not required to be spent should be held as reserve placed in a readily accessible, interest-bearing bank deposit account.

Reserves policy

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months core expenditure.

Budgeted core expenditure for 2022/23 is expected to remain in the order of £250,000 and therefore the target is between £62,500 and £125,000 in general funds.

At present £169,952 is available to the charity as free reserves. This has decreased in the year following on the purchase of the property in Inkerman Street to better accommodate staff and continue meeting the increasing demands for our services. The coming year will remain a challenging year, with the continued development of a number of redesigned service delivery models. The Board notes the impact that this may have on the reserves position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19.02.2015 and registered as a charity on 20.04.2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees have established a single class of membership, for individuals suffering from mental distress and their Carers, family, friends and supporters. Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The Trustees, who are also the directors and officers of the company, constitute its Board. The Board meets quarterly and officers are available for consultation by staff, individually and collectively, in the interim between meetings.

At each annual general meeting (AGM), one third of the Trustees retire by rotation but can stand for re-election.

Trustees are appointed by election at each AGM, being proposed by Trustees or members. During the year the Trustees, with such Trustees holding office until the following AGM, may make Trustee vacancies may be filled and additional appointments. The 2020 AGM was held February 9th 2021. The 2021 AGM will be held September 2021.

Trustee Recruitment, Induction and Training

As an organisation, we work proactively to seek out new Trustees with the skills, experience and diversity to reflect the communities in which we work. All prospective trustees complete a skills audit to allow us to assess the contributions they may be able to make to the existing Trustee Board.

We provide prospective Trustees with comprehensive information to help them understand the charity and responsibilities of becoming a Trustee. Prospective candidates are interviewed by the chair and Chief Executive and may then be invited to attend a board meeting as an observer. Appointments will be subject to the vote in a Board meeting.

Prior to appointment we ask that prospective Trustees make clear that they:

- understand and accept the role and legal responsibilities of being a Trustee where those actions will be governed by charity and company law;
- are able to commit sufficient time to being a Trustee;
- are willing to become a member of Llanelli Mind;
- accept the Mission, Aims and Objectives of Llanelli Mind.

We follow this up with an induction process to ensure that new Trustees have the opportunity to familiarise themselves with the organisation and the context within which it works. The Chair of the Board of Directors manages the induction process.

Organisational structure

The Board delegates day-to-day management of the charity to the CEO, who allocates within the Management Team key responsibilities for core service delivery, service development, oversight of HR processes and procedures, Health and Safety, training and staff development, financial planning and administration, volunteer development and estates management.

Risk management

The Board regularly monitors significant risks to which the organisation is exposed and conducts an annual review. Where appropriate, systems or procedures are in place to mitigate the risks the organisation faces. External risks to funding are managed through close budget scrutiny and planning and the development of a strategic plan, which will examine financial sustainability. Internal financial risks are minimised by the implementation of policy and procedures for authorisation of all transactions and budget spends. There is also policies as well as an annual audit for Health & safety.

Considering the challenges faced the Board of Trustees confirms that the charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09449585 (England and Wales)

LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Registered Charity number
1161335

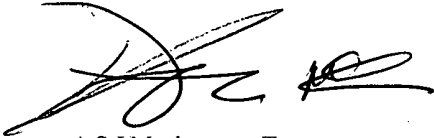
Registered office
46 Thomas Street
Llanelli
Carmarthenshire
SA15 3JA

Trustees
Mrs H J Maiello
A S J Mcpherson
A J Protheroe
S G Thomas
I J Phillips

Company Secretary

Independent Examiner
Robert Ashley Williams.
ACCA
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 October 2022 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to be 'A S J Mcpherson', written over a horizontal line.

A S J Mcpherson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLANELLI MIND**

Independent examiner's report to the trustees of Llanelli Mind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Ashley Williams.
ACCA
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

18 October 2022

LLANELLI MIND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 101,496 | 701,014 | 802,510 | 475,652 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 3,315 | 496,769 | 500,084 | 252,126 |
| Charitable activities | 4 | | | | |
| GENERAL | | 16,322 | 36,060 | 52,382 | 89,714 |
| Total | | <u>19,637</u> | <u>532,829</u> | <u>552,466</u> | <u>341,840</u> |
| NET INCOME | | <u>81,859</u> | <u>168,185</u> | <u>250,044</u> | <u>133,812</u> |
| Transfers between funds | 12 | <u>(1,656)</u> | <u>1,656</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | <u>80,203</u> | <u>169,841</u> | <u>250,044</u> | <u>133,812</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>208,153</u> | <u>127,086</u> | <u>335,239</u> | <u>201,427</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>288,356</u></u> | <u><u>296,927</u></u> | <u><u>585,283</u></u> | <u><u>335,239</u></u> |

The notes form part of these financial statements

LLANELLI MIND

BALANCE SHEET
31 MARCH 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 120,058 | - | 120,058 | 150 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | - | - | - | 17,410 |
| Cash at bank | | 175,227 | 296,929 | 472,156 | 432,397 |
| | | <u>175,227</u> | <u>296,929</u> | <u>472,156</u> | <u>449,807</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (6,931) | - | (6,931) | (114,718) |
| | | <u>168,296</u> | <u>296,929</u> | <u>465,225</u> | <u>335,089</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>168,296</u> | <u>296,929</u> | <u>465,225</u> | <u>335,089</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>288,354</u> | <u>296,929</u> | <u>585,283</u> | <u>335,239</u> |
| NET ASSETS | | <u>288,354</u> | <u>296,929</u> | <u>585,283</u> | <u>335,239</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 288,354 | 208,153 |
| Restricted funds | | | | 296,929 | 127,086 |
| TOTAL FUNDS | | | | <u>585,283</u> | <u>335,239</u> |

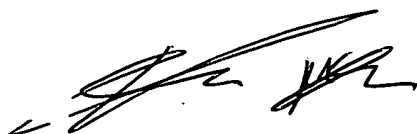
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2022 and were signed on its behalf by:



A S J Mcpherson - Trustee

The notes form part of these financial statements

LLANELLI MIND

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 159,817 | 166,023 |
| Net cash provided by operating activities | | <u>159,817</u> | <u>166,023</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (120,058) | - |
| Net cash (used in)/provided by investing activities | | <u>(120,058)</u> | <u>-</u> |
| Change in cash and cash equivalents in the reporting period | | <u>39,759</u> | <u>166,023</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>432,397</u> | <u>266,374</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>472,156</u></u> | <u><u>432,397</u></u> |

The notes form part of these financial statements

LLANELLI MIND

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 250,044 | 133,812 |
| Adjustments for: | | |
| Depreciation charges | 150 | 50 |
| Decrease/(increase) in debtors | 17,410 | (17,410) |
| (Decrease)/increase in creditors | (107,787) | 49,571 |
| Net cash provided by operations | <u>159,817</u> | <u>166,023</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.21 | Cash flow | At 31.3.22 |
|--------------------------|----------------|---------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 432,397 | 39,759 | 472,156 |
| | <u>432,397</u> | <u>39,759</u> | <u>472,156</u> |
| Total | <u>432,397</u> | <u>39,759</u> | <u>472,156</u> |

The notes form part of these financial statements

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 42,630 | 17,589 |
| Grants | 759,878 | 458,063 |
| Interest | 2 | - |
| | <u>802,510</u> | <u>475,652</u> |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|--------------|----------------|----------------|
| | £ | £ |
| Grant Income | 645,161 | - |
| Other grants | 114,717 | 458,063 |
| | <u>759,878</u> | <u>458,063</u> |

3. RAISING FUNDS

Raising donations and legacies

| | 2022 | 2021 |
|------------------------|---------------|--------------|
| | £ | £ |
| Postage and stationery | 15,994 | 4,028 |
| Sundries and equipment | 2,954 | - |
| Support costs | 150 | - |
| | <u>19,098</u> | <u>4,028</u> |

Other trading activities

| | 2022 | 2021 |
|------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 477,095 | 246,163 |
| Staff expenses | 1,487 | 500 |
| Educating and training | 2,404 | 1,435 |
| | <u>480,986</u> | <u>248,098</u> |

| | | |
|-------------------|----------------|----------------|
| Aggregate amounts | <u>500,084</u> | <u>252,126</u> |
|-------------------|----------------|----------------|

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. CHARITABLE ACTIVITIES COSTS

| | |
|---------|---------------------------------------|
| | Direct Costs £ <u>52,382</u> |
| GENERAL | |

5. SUPPORT COSTS

| | |
|--------------------------------|----------------------------|
| | Finance £ <u>150</u> |
| Raising donations and legacies | |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | 150 | 50 |
| Hire of plant and machinery | 1,487 | 500 |
| Other operating leases | <u>2,404</u> | <u>1,435</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

| | 2022 £ | 2021 £ |
|---------------------|----------------|----------------|
| Wages and salaries | 455,843 | 235,090 |
| Other pension costs | 21,252 | 11,073 |
| | <u>477,095</u> | <u>246,163</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-----------------|-----------|-----------|
| Management | 1 | 1 |
| Project Workers | 30 | 23 |
| Administration | 2 | 1 |
| | <u>33</u> | <u>25</u> |

No employees received emoluments in excess of £60,000.

LLANELLI MIND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------|
| COST | | | |
| At 1 April 2021 | - | 881 | 881 |
| Additions | 120,058 | - | 120,058 |
| | <u>120,058</u> | <u>881</u> | <u>120,939</u> |
| At 31 March 2022 | <u>120,058</u> | <u>881</u> | <u>120,939</u> |
| DEPRECIATION | | | |
| At 1 April 2021 | - | 731 | 731 |
| Charge for year | - | 150 | 150 |
| | <u>-</u> | <u>881</u> | <u>881</u> |
| At 31 March 2022 | <u>-</u> | <u>881</u> | <u>881</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u>120,058</u> | <u>-</u> | <u>120,058</u> |
| At 31 March 2021 | <u>-</u> | <u>150</u> | <u>150</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------------|-----------|---------------|
| Prepayments and accrued income | - | 17,410 |
| | <u>-</u> | <u>17,410</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------------------------|--------------|----------------|
| Social security and other taxes | - | 4,225 |
| Accruals and deferred income | - | 95,809 |
| Accrued expenses | 6,931 | 14,684 |
| | <u>6,931</u> | <u>114,718</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 208,153 | 81,857 | (1,656) | 288,354 |
| Restricted funds | | | | |
| CLUSTER | 15,461 | 4,190 | - | 19,651 |
| Twilight Sanctuary | 111,625 | (12,134) | - | 99,491 |
| Cwycb Croeso | - | 46,809 | - | 46,809 |
| Active Monitoring | - | 8,164 | - | 8,164 |
| Befriending 1 | - | 851 | - | 851 |
| Ty A Gofal | - | 19,443 | - | 19,443 |
| Befriending 2 | - | 55,798 | - | 55,798 |
| Welcome Centre | - | 1,004 | - | 1,004 |
| Mums Matter | - | 3,695 | - | 3,695 |
| Llety (Pobol) | - | 927 | - | 927 |
| Children & Young People | - | 41,096 | - | 41,096 |
| Swansea Valley Cluster | - | (1,656) | 1,656 | - |
| | <u>127,086</u> | <u>168,187</u> | <u>1,656</u> | <u>296,929</u> |
| TOTAL FUNDS | <u><u>335,239</u></u> | <u><u>250,044</u></u> | <u><u>-</u></u> | <u><u>585,283</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 101,496 | (19,639) | 81,857 |
| Restricted funds | | | |
| CLUSTER | 101,019 | (96,829) | 4,190 |
| Twilight Sanctuary | 103,999 | (116,133) | (12,134) |
| Cwycb Croeso | 87,631 | (40,822) | 46,809 |
| Active Monitoring | 51,177 | (43,013) | 8,164 |
| Befriending 1 | 40,843 | (39,992) | 851 |
| Ty A Gofal | 71,425 | (51,982) | 19,443 |
| Befriending 2 | 119,603 | (63,805) | 55,798 |
| Welcome Centre | 59,772 | (58,768) | 1,004 |
| Mums Matter | 17,576 | (13,881) | 3,695 |
| Llety (Pobol) | 3,921 | (2,994) | 927 |
| Children & Young People | 44,049 | (2,953) | 41,096 |
| Swansea Valley Cluster | (1) | (1,655) | (1,656) |
| | <u>701,014</u> | <u>(532,827)</u> | <u>168,187</u> |
| TOTAL FUNDS | <u><u>802,510</u></u> | <u><u>(552,466)</u></u> | <u><u>250,044</u></u> |

LLANELLI MIND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 103,366 | 104,787 | 208,153 |
| Restricted funds | | | |
| SELF HARM | (1) | 1 | - |
| CLUSTER | 3,597 | 11,864 | 15,461 |
| Twilight Sanctuary | 94,465 | 17,160 | 111,625 |
| | <u>98,061</u> | <u>29,025</u> | <u>127,086</u> |
| TOTAL FUNDS | <u>201,427</u> | <u>133,812</u> | <u>335,239</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 270,636 | (165,849) | 104,787 |
| Restricted funds | | | |
| SELF HARM | - | 1 | 1 |
| CLUSTER | 101,017 | (89,153) | 11,864 |
| Twilight Sanctuary | 103,999 | (86,839) | 17,160 |
| | <u>205,016</u> | <u>(175,991)</u> | <u>29,025</u> |
| TOTAL FUNDS | <u>475,652</u> | <u>(341,840)</u> | <u>133,812</u> |

LLANELLI MIND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 103,366 | 186,644 | (1,656) | 288,354 |
| Restricted funds | | | | |
| CLUSTER | 3,597 | 16,054 | - | 19,651 |
| Twilight Sanctuary | 94,465 | 5,026 | - | 99,491 |
| Cwych Croeso | - | 46,809 | - | 46,809 |
| Active Monitoring | - | 8,164 | - | 8,164 |
| Befriending 1 | - | 851 | - | 851 |
| Ty A Gofal | - | 19,443 | - | 19,443 |
| Befriending 2 | - | 55,798 | - | 55,798 |
| Welcome Centre | - | 1,004 | - | 1,004 |
| Mums Matter | - | 3,695 | - | 3,695 |
| Llety (Pobol) | - | 927 | - | 927 |
| Children & Young People | - | 41,096 | - | 41,096 |
| Swansea Valley Cluster | - | (1,656) | 1,656 | - |
| | <u>98,062</u> | <u>197,211</u> | <u>1,656</u> | <u>296,929</u> |
| TOTAL FUNDS | <u>201,427</u> | <u>383,856</u> | <u>-</u> | <u>585,283</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 372,132 | (185,488) | 186,644 |
| Restricted funds | | | |
| CLUSTER | 202,036 | (185,982) | 16,054 |
| Twilight Sanctuary | 207,998 | (202,972) | 5,026 |
| Cwych Croeso | 87,631 | (40,822) | 46,809 |
| Active Monitoring | 51,177 | (43,013) | 8,164 |
| Befriending 1 | 40,843 | (39,992) | 851 |
| Ty A Gofal | 71,425 | (51,982) | 19,443 |
| Befriending 2 | 119,603 | (63,805) | 55,798 |
| Welcome Centre | 59,772 | (58,768) | 1,004 |
| Mums Matter | 17,576 | (13,881) | 3,695 |
| Llety (Pobol) | 3,921 | (2,994) | 927 |
| Children & Young People | 44,049 | (2,953) | 41,096 |
| Swansea Valley Cluster | (1) | (1,655) | (1,656) |
| | <u>906,030</u> | <u>(708,819)</u> | <u>197,211</u> |
| TOTAL FUNDS | <u>1,278,162</u> | <u>(894,306)</u> | <u>383,856</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

LLANELLI MIND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | 2022 | 2021 |
|---------------------------------------|---------|---------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 42,630 | 17,589 |
| Grants | 759,878 | 458,063 |
| Interest | 2 | - |
| | <hr/> | <hr/> |
| | 802,510 | 475,652 |
| | <hr/> | <hr/> |
| Total incoming resources | 802,510 | 475,652 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Postage and stationery | 15,994 | 4,028 |
| Sundries and equipment | 2,954 | - |
| | <hr/> | <hr/> |
| | 18,948 | 4,028 |
| Other trading activities | | |
| Wages | 455,843 | 235,090 |
| Pensions | 21,252 | 11,073 |
| Staff expenses | 1,487 | 500 |
| Educating and training | 2,404 | 1,435 |
| | <hr/> | <hr/> |
| | 480,986 | 248,098 |
| Charitable activities | | |
| Rent and rates | 3,751 | 518 |
| Insurance | 2,016 | 3,136 |
| Light and heat | - | 583 |
| Telephone | 17,028 | 20,414 |
| Volunteer expenses | - | 15 |
| Service purchase | 963 | 643 |
| Legal & Professional Fees | - | 232 |
| Accountancy | 2,400 | 2,400 |
| Equipment & Capital | 12,368 | 4,910 |
| Payroll costs | 682 | 7,548 |
| Service user | 3,719 | 2,826 |
| Consultancy fees | 6,745 | 46,174 |
| Marketing & Publicity | 2,710 | - |
| | <hr/> | <hr/> |
| | 52,382 | 89,399 |
| Support costs | | |
| Finance | | |
| Bank charges | - | 265 |
| Depreciation of tangible fixed assets | 150 | 50 |
| | <hr/> | <hr/> |
| | 150 | 315 |

This page does not form part of the statutory financial statements

LLANELLI MIND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | 2022 | 2021 |
|--------------------------|-----------------------|-----------------------|
| | £ | £ |
| Total resources expended | <u>552,466</u> | <u>341,840</u> |
| Net income | <u><u>250,044</u></u> | <u><u>133,812</u></u> |

This page does not form part of the statutory financial statements

LLANELLI MIND

England & Wales - Charity number 1161335

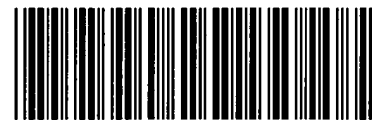
Accounts

REGISTERED COMPANY NUMBER: 09449585 (England and Wales)
REGISTERED CHARITY NUMBER: 1161335

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
LLANELLI MIND

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

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COMPANIES HOUSE

LLANELLI MIND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 13 |
| Detailed Statement of Financial Activities | 14 |

LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

Llanelli Mind is one of a network of local Minds in Wales, working to improve the life of people affected by mental distress. We are an independent charity in our own right and we welcome the involvement of people who themselves experience mental health problems participating as Trustees, staff, volunteers or fund-raisers.

Vision:

We will not give up until everyone experiencing a mental health problem gets both support and respect.

Our Mission:

We provide advice and support to empower anyone experiencing a mental health problem. We campaign to improve services, raise awareness and promote understanding. We work to create a better life for everyone with experience of mental distress including carers, family, friends and supporters.

Goals:

Staying well: supporting people likely to develop mental health problems to stay well.

Empowering Choice: for people who experience a mental health problem, to make informed choices about how they live and recover.

Improving services and support: ensuring that people receive the appropriate services and support at the right time to help their recovery and to enable them to live with their mental health problem.

Enabling social participation: opening the doors to people with experience of mental health problems to enable them to participate fully in society.

Removing inequality of opportunity: striving for equality of treatment for people who experience both mental health problems and other forms of discrimination.

Organisational excellence: making the most of our assets by building a culture of excellence.

Public Benefit and Aims:

The Trustees consider how planned activities will contribute to the aims and objectives of working to create a better life for everyone with experience of mental distress.

They do this:

- by advancing the views, needs and ambitions of people affected by mental distress (including carers, family, friends and supporters).
- By influencing policy through involvement in the planning, development and review of local mental health services;
- Continue to challenge discrimination, whilst promoting inclusion.
- Through the development of quality services, which reflect expressed, need and diversity.
- Striving to create equal rights through the creation of opportunity.

Objectives for 2021 -2022

To strengthen the collaborative work with the local Minds across West Wales and Mind Cymru;

To continue to strengthen the relationship with our partners and stakeholders within the community of Llanelli and surrounding areas;

To maintain and develop our core services to members and the wider community;

To continue to explore business development opportunities that increases our reach to those experiencing mental distress.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Core Services

This year was a very difficult and challenging year to date, many ups and downs. Covid 19 hit us end of last year's financial year and the pandemic has remained at the forefront of our minds throughout this financial year.

Even though these problems have come to us, we remained focused, to not be deflected from our overall aim of improving the community's strength and well-being in and around Llanelli - in other words, continuing to support our service users in the Carmarthenshire area.

With our new chief executive officer in post we continued to meet remotely to meet our legal responsibilities.

The team adapted to new homeworking they were able to continue to provide online and telephone support or the 1st quarter. The CEO also looked for opportunities to ensure that the organisation had sufficient funds for adaptations and digital equipment required, whilst raising Llanelli Minds profile. The team were incredibly loyal and focussed and gradually returned to face to face support in the 2nd quarter.

The importance of our work continuing was crucial, we as Trustees have independent control over, and legal responsibility for, Llanelli Minds management and administration. We have a very important role, unpaid, in a sector that contributes significantly to the character and wellbeing of those they serve in Llanelli and surrounding villages.

I can honestly say being on the board can be rewarding for many reasons - from a sense of making a difference to those we serve, however i'm so proud of the staff and how they stepped up to minimise the impact on peoples mental health, we already knew prior to Covid -19 we had many service users experiencing mental health problems and now for many their usual ways of coping and supporting their mental health and accessing services has been greatly affected by coronavirus. So what the team has been able to provide to date has been amazing which has undoubtedly reduced the burden on the NHS services.

What have we been doing over the last 12 months:

- we have strived to achieve Mind quality mark to enhance the operational performance, financial management and governance of the organisation;
 - we have improved and enhanced the quality of the outcomes we are able to evidence from our service delivery in our portfolio of commissioned services;
 - secured further funding to expand our Befriending Scheme, developing a wider range of opportunities including youth work, from which we are able to demonstrate the impact of our work; 2018-2019 38 service users supported, 2019-2020, 55 service users, 2020-2021 108 service users 100% increase on last years figures
 - we continued to strengthen our strategic relationships with local service commissioners and potential stakeholders, through the development of Cluster work, counselling and therapeutic services, also further 12 month extension of Twilight Sanctuary, secured funding from LHB for a pilot project the Hospitality bed Cwtch Croeso further funding secured from supporting people to work with people living in temporary accommodation;
 - we have an MOU working with Mind Pembrokeshire, Mind Carmarthen and Mind Aberystwyth. So work includes Mums matter and securing funding for a BDM;
- Despite the nation being in turmoil with lockdowns, we have had a considerable amount of people who have fundraised on our behalf, again cannot thank them enough, we very much appreciate all the support that we are given.

FINANCIAL REVIEW

Financial position

The results of the charity are shown in the Statement of Financial Activities on page 7. The net resources of unrestricted funds amounted to a net movement of £104,789 (2019/20 net movement of £25,577). The reserves of the charity at the year-end amounted to £208,155 in unrestricted funds.

Total income for 2020-2021 was £475,652 (2020-£226,671) with expenditure of £341,840 (2020-£209,805) creating a surplus of £133,812(2020-£16,866) for the year.

Principal funding sources

Our principal funding sources remained Carmarthenshire County Council via Social Services and Supporting People Programme funding and Hywel Dda University Health Board.

LLANELLI MIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Investment policy and objectives

Most of the charity's funds are to be spent in the short term, and the Board takes the view that those not required to be spent should be held as reserve placed in a readily accessible, interest-bearing bank deposit account.

Reserves policy

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months core expenditure.

Budgeted core expenditure for 2021/22 is expected to remain in the order of £250,000 and therefore the target is between £62,500 and £125,000 in general funds.

At present £208,155 is available to the charity as free reserves. This has increased in the year as confirmation of the completion of a historical project that has allowed the release of certain funds previously designated as restricted. The coming year will remain a challenging year, with the continued development of a number of redesigned service delivery models. The Board notes the impact that this may have on the reserves position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19.02.2015 and registered as a charity on 20.04.2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Trustees have established a single class of membership, for individuals suffering from mental distress and their Carers, family, friends and supporters. Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The Trustees, who are also the directors and officers of the company, constitute its Board. The Board meets quarterly and officers are available for consultation by staff, individually and collectively, in the interim between meetings.

At each annual general meeting (AGM), one third of the Trustees retire by rotation but can stand for re-election.

Trustees are appointed by election at each AGM, being proposed by Trustees or members. During the year the Trustees, with such Trustees holding office until the following AGM, may make Trustee vacancies may be filled and additional appointments. The 2020 AGM was held February 9th 2021. The 2021 AGM will be held September 2021.

Trustee Recruitment, Induction and Training

As an organisation, we work proactively to seek out new Trustees with the skills, experience and diversity to reflect the communities in which we work. All prospective trustees complete a skills audit to allow us to assess the contributions they may be able to make to the existing Trustee Board.

We provide prospective Trustees with comprehensive information to help them understand the charity and responsibilities of becoming a Trustee. Prospective candidates are interviewed by the chair and Chief Executive and may then be invited to attend a board meeting as an observer. Appointments will be subject to the vote in a Board meeting.

Prior to appointment we ask that prospective Trustees make clear that they:

- understand and accept the role and legal responsibilities of being a Trustee where those actions will be governed by charity and company law;
- are able to commit sufficient time to being a Trustee;
- are willing to become a member of Llanelli Mind;
- accept the Mission, Aims and Objectives of Llanelli Mind.

We follow this up with an induction process to ensure that new Trustees have the opportunity to familiarise themselves with the organisation and the context within which it works. The Chair of the Board of Directors manages the induction process.

LLANELLI MIND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board delegates day-to-day management of the charity to the CEO, who allocates within the Management Team key responsibilities for core service delivery, service development, oversight of HR processes and procedures, Health and Safety, training and staff development, financial planning and administration, volunteer development and estates management.

Risk management

The Board regularly monitors significant risks to which the organisation is exposed and conducts an annual review. Where appropriate, systems or procedures are in place to mitigate the risks the organisation faces. External risks to funding are managed through close budget scrutiny and planning and the development of a strategic plan, which will examine financial sustainability. Internal financial risks are minimised by the implementation of policy and procedures for authorisation of all transactions and budget spends. There is also policies as well as an annual audit for Health & safety.

Considering the challenges faced the Board of Trustees confirms that the charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09449585 (England and Wales)

Registered Charity number

1161335

Registered office

46 Thomas Street
Llanelli
Carmarthenshire
SA15 3JA

Trustees

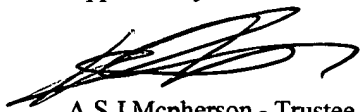
Mrs H J Maiello
A S J Mcpherson
A J Protheroe
S G Thomas
I J Phillips

Company Secretary

Independent Examiner

Robert Ashley Williams.
ACCA
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

Approved by order of the board of trustees on 21 September 2021 and signed on its behalf by:



A S J Mcpherson - Trustee ✕

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLANELLI MIND

Independent examiner's report to the trustees of Llanelli Mind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Ashley Williams.
ACCA
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

21 September 2021

LLANELLI MIND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 270,636 | 205,016 | 475,652 | 226,671 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 148,847 | 103,279 | 252,126 | 145,552 |
| Charitable activities | | | | | |
| GENERAL | | 17,000 | 72,714 | 89,714 | 64,253 |
| Total | | <u>165,847</u> | <u>175,993</u> | <u>341,840</u> | <u>209,805</u> |
| NET INCOME | | <u>104,789</u> | <u>29,023</u> | <u>133,812</u> | <u>16,866</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 103,366 | 98,061 | 201,427 | 184,561 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>208,155</u></u> | <u><u>127,084</u></u> | <u><u>335,239</u></u> | <u><u>201,427</u></u> |

The notes form part of these financial statements

LLANELLI MIND

BALANCE SHEET
31 MARCH 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 150 | - | 150 | 200 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 17,410 | - | 17,410 | - |
| Cash at bank and in hand | | 305,311 | 127,086 | 432,397 | 266,374 |
| | | <u>322,721</u> | <u>127,086</u> | <u>449,807</u> | <u>266,374</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (114,718) | - | (114,718) | (65,147) |
| | | <u>208,003</u> | <u>127,086</u> | <u>335,089</u> | <u>201,227</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>208,003</u> | <u>127,086</u> | <u>335,089</u> | <u>201,227</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>208,153</u> | <u>127,086</u> | <u>335,239</u> | <u>201,427</u> |
| NET ASSETS | | <u>208,153</u> | <u>127,086</u> | <u>335,239</u> | <u>201,427</u> |
| FUNDS | 8 | | | | |
| Unrestricted funds | | | | 208,153 | 103,366 |
| Restricted funds | | | | 127,086 | 98,061 |
| TOTAL FUNDS | | | | <u>335,239</u> | <u>201,427</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2021 and were signed on its behalf by:



A S J Mcpherson - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 50 | 50 |
| Hire of plant and machinery | 500 | 1,115 |
| Other operating leases | 1,435 | 423 |
| | <u>1,985</u> | <u>1,688</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

| | 2021 | 2020 |
|---------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 235,090 | 128,864 |
| Other pension costs | 11,073 | 5,535 |
| | <u>246,163</u> | <u>134,399</u> |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|-----------------|-----------|-----------|
| Management | 1 | 1 |
| Project Workers | 23 | 8 |
| Administration | 1 | 1 |
| | <u>25</u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|-----------------------------------|-----------------------------|
| COST | |
| At 1 April 2020 and 31 March 2021 | 881 |
| DEPRECIATION | |
| At 1 April 2020 | 681 |
| Charge for year | 50 |
| At 31 March 2021 | <u>731</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>150</u> |
| At 31 March 2020 | <u>200</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|--------------------------------|---------------|----------|
| | £ | £ |
| Prepayments and accrued income | 17,410 | - |
| | <u>17,410</u> | <u>-</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Social security and other taxes | 4,225 | 4,955 |
| Accruals and deferred income | 95,809 | 34,734 |
| Accrued expenses | 14,684 | 25,458 |
| | <u>114,718</u> | <u>65,147</u> |

8. MOVEMENT IN FUNDS

| | At 1.4.20 | Net movement in funds | At 31.3.21 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 103,366 | 104,787 | 208,153 |
| Restricted funds | | | |
| SELF HARM | (1) | 1 | - |
| CLUSTER | 3,597 | 11,864 | 15,461 |
| TWILIGHT | 94,465 | 17,160 | 111,625 |
| | <u>98,061</u> | <u>29,025</u> | <u>127,086</u> |
| TOTAL FUNDS | <u>201,427</u> | <u>133,812</u> | <u>335,239</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 270,636 | (165,849) | 104,787 |
| Restricted funds | | | |
| SELF HARM | - | 1 | 1 |
| CLUSTER | 101,017 | (89,153) | 11,864 |
| TWILIGHT | 103,999 | (86,839) | 17,160 |
| | <u>205,016</u> | <u>(175,991)</u> | <u>29,025</u> |
| TOTAL FUNDS | <u>475,652</u> | <u>(341,840)</u> | <u>133,812</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 77,786 | 19,329 | 6,251 | 103,366 |
| Restricted funds | | | | |
| SELF HARM | 6,333 | (83) | (6,251) | (1) |
| CLUSTER | 42,012 | (38,415) | - | 3,597 |
| TWILIGHT | 58,430 | 36,035 | - | 94,465 |
| | <u>106,775</u> | <u>(2,463)</u> | <u>(6,251)</u> | <u>98,061</u> |
| TOTAL FUNDS | <u>184,561</u> | <u>16,866</u> | <u>-</u> | <u>201,427</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 114,160 | (94,831) | 19,329 |
| Restricted funds | | | |
| SELF HARM | 1,572 | (1,655) | (83) |
| CLUSTER | 6,939 | (45,354) | (38,415) |
| TWILIGHT | 104,000 | (67,965) | 36,035 |
| | <u>112,511</u> | <u>(114,974)</u> | <u>(2,463)</u> |
| TOTAL FUNDS | <u>226,671</u> | <u>(209,805)</u> | <u>16,866</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 77,786 | 124,116 | 6,251 | 208,153 |
| Restricted funds | | | | |
| SELF HARM | 6,333 | (82) | (6,251) | - |
| CLUSTER | 42,012 | (26,551) | - | 15,461 |
| TWILIGHT | 58,430 | 53,195 | - | 111,625 |
| | <u>106,775</u> | <u>26,562</u> | <u>(6,251)</u> | <u>127,086</u> |
| TOTAL FUNDS | <u>184,561</u> | <u>150,678</u> | <u>-</u> | <u>335,239</u> |

LLANELLI MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 384,796 | (260,680) | 124,116 |
| Restricted funds | | | |
| SELF HARM | 1,572 | (1,654) | (82) |
| CLUSTER | 107,956 | (134,507) | (26,551) |
| TWILIGHT | 207,999 | (154,804) | 53,195 |
| | <u>317,527</u> | <u>(290,965)</u> | <u>26,562</u> |
| TOTAL FUNDS | <u>702,323</u> | <u>(551,645)</u> | <u>150,678</u> |

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

LLANELLI MIND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

| | 2021 £ | 2020 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 17,589 | 17,746 |
| Grants | 458,063 | 206,656 |
| Service User | - | 2,269 |
| | <u>475,652</u> | <u>226,671</u> |
| Total incoming resources | 475,652 | 226,671 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Postage and stationery | 4,028 | 9,615 |
| Other trading activities | | |
| Wages | 235,090 | 128,864 |
| Pensions | 11,073 | 5,535 |
| Staff expenses | 500 | 1,115 |
| Educating and training | 1,435 | 423 |
| | <u>248,098</u> | <u>135,937</u> |
| Charitable activities | | |
| Rent and rates | 518 | 539 |
| Insurance | 3,136 | 1,166 |
| Light and heat | 583 | 2,834 |
| Telephone | 20,414 | 12,206 |
| Volunteer expenses | 15 | 2,111 |
| Service purchase | 643 | 414 |
| Legal & Professional Fees | 232 | 525 |
| Accountancy | 2,400 | 1,920 |
| Equipment & Capital | 4,910 | 2,838 |
| Hospitality and meetings | - | 182 |
| Payroll costs | 7,548 | 327 |
| Service user | 2,826 | 3,035 |
| Consultancy fees | 46,174 | 35,570 |
| | <u>89,399</u> | <u>63,667</u> |
| Support costs | | |
| Finance | | |
| Bank charges | 265 | 536 |
| Depreciation of tangible fixed assets | 50 | 50 |
| | <u>315</u> | <u>586</u> |
| Total resources expended | 341,840 | 209,805 |
| Net income | 133,812 | 16,866 |

This page does not form part of the statutory financial statements