

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2024
FOR
Shield Evangelical Church**

Shield Evangelical Church

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FOR THE YEAR ENDED 31st December 2024

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Shield Evangelical Church

COMPANY INFORMATION
FOR THE YEAR ENDED 31st December 2024

TRUSTEES:

Mr Adam John Rushton
Mr Peter Maloney
Mr Trevor Halcrow

REGISTERED OFFICE:

54 St. Aidans Road
South Shields
Tyne & Wear
NE33 2EY

CHARITY REGISTERED NUMBER: 1161331

ACCOUNTANT:

Thompson Accountancy Services (Sunderland) Limited
31 Mere Knolls Road
Roker
Sunderland
Tyne & Wear
SR6 9LG

Shield Evangelical Church

REPORT OF THE ACCOUNTANT TO THE TRUSTEES
OF SHIELDS CHURCH

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2024, set out on pages 3 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A.R.THOMPSON
THOMPSON ACCOUNTANCY SERVICES (SUNDERLAND) LIMITED
31 Mere Knolls Road
Roker
Sunderland
Tyne & Wear
SR6 9LG

Date:

This page does not form part of the statutory financial statements

Shield Evangelical Church
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st December 2024

The trustees presents there report with the financial statements of the company for the year ended 31st December 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Religious Activities

ON BEHALF OF THE TRUSTEES:

Mr A J Rushton
Mr P Maloney
Mr T Halcrow

Date:

Shield Evangelical Church

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st December 2024

	<u>2024</u>		<u>2023</u>
TURNOVER	66,872		140,996
COST OF SALES			
Opening stock and work in progress	-		-
Purchases	235		650
Carriage	-		-
Closing stock and work in progress	-		-
	<hr/>		<hr/>
	235		650
	<hr/>		<hr/>
GROSS PROFIT	66,637	99.65%	140,346
ADD: OTHER INCOME			
Interest received	1,011		517
Grants	-		-
Misc income	-		-
	<hr/>		<hr/>
	67,648		140,863
LESS: OVERHEADS	(67,074)		(53,234)
	<hr/>		<hr/>
NET PROFIT BEFORE TAX	574		87,629
LESS: TAXATION	0		0
LESS: DIVIDENDS	0		0
	<hr/>		<hr/>
	574		87,629
Retained profit brought forward	248,993		161,364
RETAINED PROFIT CARRIED FORWARD	<hr/> <hr/>		<hr/> <hr/>
	249,567		248,993

Shield Evangelical Church
Balance Sheet
FOR THE YEAR ENDED 31st December 2024

	Notes	<u>31-Dec-24</u>	<u>31-Dec-23</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	5	185,000	185,000
CURRENT ASSETS			
Stock and work in progress	6	-	-
Trade debtors	7	-	-
Savings Account		53,943	47,932
Cash at Bank and in Hand		10,624	16,061
		<hr/>	<hr/>
		64,567	63,993
CREDITORS: Amounts falling due within one year	8	<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
		64,567	63,993
		<hr/>	<hr/>
		249,567	248,993
CREDITORS: Amounts falling due after more than one year	9	<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
		249,567	248,993
		<hr/>	<hr/>
SHARE CAPITAL AND RESERVES			
Called up share capital	10	-	-
Profit and loss account		249,567	248,993
		<hr/>	<hr/>
		249,567	248,993
		<hr/>	<hr/>

ON BEHALF OF THE TRUSTEES:

Mr A J Rushton
Mr P Maloney
Mr T Halcrow

Shield Evangelical Church

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 18% on cost
Fixtures and Fittings	- 18% on cost
Motor Vehicles	- 18% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING LOSS

The operating loss is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	0	0
Profit on disposal of fixed assets	0	0
Pension costs	0	0
	<hr/>	<hr/>
Directors emoluments and other benefits etc	0	0
	<hr/>	<hr/>

Shield Evangelical Church

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2024

3. TAXATION

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows:

	2024	2023
	£	£
Current tax:		
UK corporation tax	0	0
Adjustment to previous year	0	0
Total current tax	0	0
Tax on loss on ordinary activities	0	0

4. DIVIDENDS

	2024	2023
	£	£
Equity dividends paid	0	0

5. TANGIBLE FIXED ASSETS

	Plant and Machinery	Freehold Property	Motor Vehicles	Motor Vehicles
	£	£	£	£
COST:				
At 1st January 2024	0	185000	0	0
Additions For Year	0	0	0	0
31st December 2024	0	185000	0	0
DEPRECIATION:				
At 1st January 2024	0	0	0	0
Charge for the year	0	0	0	0
31st December 2024	0	0	0	0
NET BOOK VALUE:				
At 1st January 2024	0	185000	0	0
31st December 2024	0	185000	0	0

6. STOCKS

	2024	2023
	£	£
Stock	0	0
Work in progress	0	0

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Inter Company	0	0
Trade Debtors	0	0

Shield Evangelical Church

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2024

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	0	0
Loans	0	0
VAT	0	0
HMRC	0	0
	<u>0</u>	<u>0</u>

**9. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Hire Purchase	0	0
Loans	0	0
	<u>0</u>	<u>0</u>

10. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal	2024	2023
value:	£	£
£1	<u>0</u>	<u>0</u>

Shield Evangelical Church

OVERHEAD SCHEDULE
FOR THE YEAR ENDED 31st December 2024

This page does not form part of the statutory financial statements

	<u>2024</u>	<u>2023</u>
<i>PERSONNEL COSTS</i>		
Salaries	36,295	22,047
Training	-	-
Pension costs	1,647	664
	<u>37,942</u>	<u>22,711</u>
<i>ESTABLISHMENT EXPENSES</i>		
Rent	-	-
Rates and water	660	1,064
Light and heat	9,024	4,329
Insurance	1,825	1,735
Repairs and renewals	902	9,631
	<u>12,411</u>	<u>16,759</u>
<i>GENERAL EXPENSES</i>		
Motor expenses	8,281	-
Telephone	120	-
Printing, postage and stationery	1,487	1,600
Clothing	-	658
Room Hire	-	-
Sundry expenses	286	127
Donations	3,312	4,679
Subscriptions	-	-
First Aid	-	180
Tax Fine	100	-
Travel and entertaining	1,225	-
Boys Brigade	353	-
Professional fees	476	-
Audit and accountancy fees	972	864
Sundries	-	-
Plant depreciation	-	-
Fixtures depreciation	-	-
	<u>16,612</u>	<u>8,108</u>
<i>FINANCIAL COSTS</i>		
Bad debts	-	-
Bank charges	109	104
Loan Interest	-	5,552
Hire purchase interest	-	-
	<u>109</u>	<u>5656</u>
<i>TOTAL OVERHEADS</i>	<u><u>67,074</u></u>	<u><u>53,234</u></u>