

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st December 2023  
FOR  
Shield Evangelical Church**

**Shield Evangelical Church**

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**FOR THE YEAR ENDED 31st December 2023**

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**Shield Evangelical Church**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31st December 2023**

**TRUSTEES:**

Mr Adam John Rushton  
Mr Peter Maloney  
Mr Trevor Halcrow

**REGISTERED OFFICE:**

54 St. Aidans Road  
South Shields  
Tyne & Wear  
NE33 2EY

**CHARITY REGISTERED NUMBER:** 1161331

**ACCOUNTANT:**

Thompson Accountancy Services (Sunderland) Limited  
33 Mere Knolls Road  
Roker  
Sunderland  
Tyne & Wear  
SR6 9LG

**Shield Evangelical Church**

**REPORT OF THE ACCOUNTANT TO THE TRUSTEES**  
**OF SHIELDS CHURCH**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2023, set out on pages 3 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A.R.THOMPSON  
THOMPSON ACCOUNTANCY SERVICES (SUNDERLAND) LIMITED  
33 Mere Knolls Road  
Roker  
Sunderland  
Tyne & Wear  
SR6 9LG

Date:

This page does not form part of the statutory financial statements

**Shield Evangelical Church**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31st December 2023**

The trustees presents there report with the financial statements of the company for the year ended 31st December 2023.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Religious Activities

**ON BEHALF OF THE TRUSTEES:**

Mr A J Rushton  
Mr P Maloney  
Mr T Halcrow

Date:

**Shield Evangelical Church**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31st December 2023**

	<b><u>2023</u></b>		<b><u>2022</u></b>
<b>TURNOVER</b>	140,996		93,181
<b>COST OF SALES</b>			
Opening stock and work in progress	-		-
Purchases	650		-
Carriage	-		-
Closing stock and work in progress	-		-
	<hr/>		<hr/>
	650		-
	<hr/>		<hr/>
<b>GROSS PROFIT</b>	140,346	<b>99.54%</b>	93,181
<b>ADD: OTHER INCOME</b>			
Interest received	517		1
Grants	-		-
Misc income	-		-
	<hr/>		<hr/>
	140,863		93,182
<b>LESS: OVERHEADS</b>	(53,234)		(55,470)
	<hr/>		<hr/>
<b>NET PROFIT BEFORE TAX</b>	87,629		37,712
<b>LESS: TAXATION</b>	0		0
<b>LESS: DIVIDENDS</b>	0		0
	<hr/>		<hr/>
	87,629		37,712
Retained profit brought forward	161,364		123,652
<b>RETAINED PROFIT CARRIED FORWARD</b>	<hr/> <hr/>		<hr/> <hr/>
	248,993		161,364

**Shield Evangelical Church**  
**Balance Sheet**  
**FOR THE YEAR ENDED 31st December 2023**

	Notes	<b><u>31-Dec-23</u></b>	<b><u>31-Dec-22</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
<b>FIXED ASSETS</b>			
Tangible Assets	5	185,000	185,000
<b>CURRENT ASSETS</b>			
Stock and work in progress	6	-	-
Trade debtors	7	-	-
Savings Account		47,932	13,915
Cash at Bank and in Hand		16,061	14,444
		<hr/>	<hr/>
		63,993	28,359
<b>CREDITORS: Amounts falling due within one year</b>	8	<hr/>	<hr/>
		-	4,802
		<hr/>	<hr/>
		63,993	23,557
		<hr/>	<hr/>
		248,993	208,557
<b>CREDITORS: Amounts falling due after more than one year</b>	9	<hr/>	<hr/>
		-	(47,193)
		<hr/>	<hr/>
		248,993	161,364
		<hr/>	<hr/>
<b>SHARE CAPITAL AND RESERVES</b>			
Called up share capital	10	-	-
Profit and loss account		248,993	161,364
		<hr/>	<hr/>
		248,993	161,364
		<hr/>	<hr/>

**ON BEHALF OF THE TRUSTEES:**

Mr A J Rushton  
Mr P Maloney  
Mr T Halcrow

**Shield Evangelical Church**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st December 2023**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 18% on cost
Fixtures and Fittings	- 18% on cost
Motor Vehicles	- 18% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	0	0
Profit on disposal of fixed assets	0	0
Pension costs	0	0
	<hr/>	<hr/>
Directors emoluments and other benefits etc	0	0
	<hr/>	<hr/>



**Shield Evangelical Church**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st December 2023**

**3. TAXATION**

**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year was as follows:

	2023	2022
	£	£
Current tax:		
UK corporation tax	0	0
Adjustment to previous year	0	0
Total current tax	0	0
Tax on loss on ordinary activities	0	0

**4. DIVIDENDS**

	2023	2022
	£	£
Equity dividends paid	0	0

**5. TANGIBLE FIXED ASSETS**

	Plant and Machinery	Freehold Property	Motor Vehicles	Motor Vehicles
	£	£	£	£
<b>COST:</b>				
At 1st January 2023	0	185000	0	0
Additions For Year	0	0	0	0
31st December 2023	0	185000	0	0
<b>DEPRECIATION:</b>				
At 1st January 2023	0	0	0	0
Charge for the year	0	0	0	0
31st December 2023	0	0	0	0
<b>NET BOOK VALUE:</b>				
At 1st January 2023	0	185000	0	0
31st December 2023	0	185000	0	0

**6. STOCKS**

	2023	2022
	£	£
Stock	0	0
Work in progress	0	0

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Inter Company	0	0
Trade Debtors	0	0

**Shield Evangelical Church**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st December 2023**

**8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	0	0
Loans	0	4802
VAT	0	0
HMRC	0	0
	<u>0</u>	<u>4802</u>

**9. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Hire Purchase	0	0
Loans	<u>0</u>	<u>47193</u>

**10. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:    Class:

100            Ordinary

Nominal	2023	2022
value:	£	£
£1	<u>0</u>	<u>0</u>

**Shield Evangelical Church**

**OVERHEAD SCHEDULE**  
**FOR THE YEAR ENDED 31st December 2023**

This page does not form part of the statutory financial statements

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b><i>PERSONNEL COSTS</i></b>		
Salaries	22,047	22,231
Training	-	-
Pension costs	664	562
	<u>22,711</u>	<u>22,793</u>
<b><i>ESTABLISHMENT EXPENSES</i></b>		
Rent	-	-
Rates and water	1,064	1,077
Light and heat	4,329	4,333
Insurance	1,735	1,682
Repairs and renewals	9,631	18,808
	<u>16,759</u>	<u>25,900</u>
<b><i>GENERAL EXPENSES</i></b>		
Motor expenses	-	203
Telephone	-	-
Printing, postage and stationery	1,600	584
Clothing	658	-
Room Hire	-	-
Sundry expenses	127	100
Donations	4,679	4,911
Subscriptions	-	-
First Aid	180	-
Mortgage Interest	-	-
Travel and entertaining	-	-
Licence	-	-
Professional fees	-	39
Audit and accountancy fees	864	828
Sundries	-	-
Plant depreciation	-	-
Fixtures depreciation	-	-
	<u>8,108</u>	<u>6,664</u>
<b><i>FINANCIAL COSTS</i></b>		
Bad debts	-	-
Bank charges	104	113
Loan Interest	5,552	-
Hire purchase interest	-	-
	<u>5656</u>	<u>113</u>
<b><i>TOTAL OVERHEADS</i></b>	<b><u><u>53,234</u></u></b>	<b><u><u>55,470</u></u></b>