

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2022
FOR
Shield Evangelical Church**

Shield Evangelical Church

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FOR THE YEAR ENDED 31st December 2022

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Shield Evangelical Church

COMPANY INFORMATION
FOR THE YEAR ENDED 31st December 2022

TRUSTEES:

Mr Adam John Rushton
Mr Peter Maloney
Mr Trevor Halcrow

REGISTERED OFFICE:

54 St. Aidans Road
South Shields
Tyne & Wear
NE33 2EY

CHARITY REGISTERED NUMBER: 1161331

ACCOUNTANT:

Thompson Accountancy Services (Sunderland) Limited
33 Mere Knolls Road
Roker
Sunderland
Tyne & Wear
SR6 9LG

Shield Evangelical Church
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st December 2022

The trustees presents there report with the financial statements of the company for the year ended 31st December 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Religious Activities

ON BEHALF OF THE TRUSTEES:

Mr A J Rushton
Mr P Maloney
Mr T Halcrow

Date:

Shield Evangelical Church

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st December 2022

	<u>2022</u>		<u>2021</u>
TURNOVER	93,181		48,640
COST OF SALES			
Opening stock and work in progress	-		-
Purchases	-		3,003
Carriage	-		-
Closing stock and work in progress	-		-
	<hr/>		<hr/>
	-		3,003
	<hr/>		<hr/>
GROSS PROFIT	93,181	100.00%	45,637
ADD: OTHER INCOME			
Interest received	-		11
Grants	-		-
Misc income	-		-
	<hr/>		<hr/>
	93,181		45,648
LESS: OVERHEADS	(55,470)		(37,256)
	<hr/>		<hr/>
NET PROFIT BEFORE TAX	37,712		8,392
LESS: TAXATION	0		0
LESS: DIVIDENDS	0		0
	<hr/>		<hr/>
	37,712		8,392
Retained profit brought forward	123,652		115,260
RETAINED PROFIT CARRIED FORWARD	<hr/> <hr/>		<hr/> <hr/>
	161,364		123,652

Shield Evangelical Church
Balance Sheet
FOR THE YEAR ENDED 31st December 2022

	Notes	<u>31-Dec-22</u>	<u>31-Dec-21</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	5	185,000	185,000
CURRENT ASSETS			
Stock and work in progress	6	-	-
Trade debtors	7	-	-
Savings Account		13,915	8,915
Cash at Bank and in Hand		14,444	12,761
		<hr/>	<hr/>
		28,359	21,676
CREDITORS: Amounts falling due within one year	8	<hr/>	<hr/>
		4,802	4,802
		<hr/>	<hr/>
		23,556	16,874
		<hr/>	<hr/>
		208,556	201,874
CREDITORS: Amounts falling due after more than one year	9	<hr/>	<hr/>
		(47,193)	(78,222)
		<hr/>	<hr/>
		161,364	123,652
		<hr/>	<hr/>
SHARE CAPITAL AND RESERVES			
Called up share capital	10	-	-
Profit and loss account		161,364	123,652
		<hr/>	<hr/>
		161,364	123,652
		<hr/>	<hr/>

ON BEHALF OF THE TRUSTEES:

Mr A J Rushton
Mr P Maloney
Mr T Halcrow

Shield Evangelical Church

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 18% on cost
Fixtures and Fittings	- 18% on cost
Motor Vehicles	- 18% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING LOSS

The operating loss is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	0	0
Profit on disposal of fixed assets	0	0
Pension costs	0	0
	<hr/>	<hr/>
Directors emoluments and other benefits etc	0	0
	<hr/>	<hr/>

Shield Evangelical Church

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2022

3. TAXATION

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows:

	2022	2021
	£	£
Current tax:		
UK corporation tax	0	0
Adjustment to previous year	0	0
Total current tax	0	0
Tax on loss on ordinary activities	0	0

4. DIVIDENDS

	2022	2021
	£	£
Equity dividends paid	0	0

5. TANGIBLE FIXED ASSETS

	Plant and Machinery	Freehold Property	Motor Vehicles	Motor Vehicles
	£	£	£	£
COST:				
At 1st January 2022	0	185000	0	0
Additions For Year	0	0	0	0
31st December 2022	0	185000	0	0
DEPRECIATION:				
At 1st January 2022	0	0	0	0
Charge for the year	0	0	0	0
31st December 2022	0	0	0	0
NET BOOK VALUE:				
At 1st January 2022	0	185000	0	0
31st December 2022	0	185000	0	0

6. STOCKS

	2022	2021
	£	£
Stock	0	0
Work in progress	0	0

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Inter Company	0	0
Trade Debtors	0	0

Shield Evangelical Church

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2022

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	0	0
Loans	4802	4802
VAT	0	0
HMRC	0	0
	<u>4802</u>	<u>4802</u>

**9. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Hire Purchase	0	0
Loans	47193	78222
	<u>47193</u>	<u>78222</u>

10. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal
value:
£1

2022
£
0

2021
£
0

Shield Evangelical Church

REPORT OF THE ACCOUNTANT TO THE TRUSTEES
OF SHIELDS CHURCH

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2022, set out on pages 3 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A.R.THOMPSON
THOMPSON ACCOUNTANCY SERVICES (SUNDERLAND) LIMITED
33 Mere Knolls Road
Roker
Sunderland
Tyne & Wear
SR6 9LG

Date:

This page does not form part of the statutory financial statements

Shield Evangelical Church

OVERHEAD SCHEDULE
FOR THE YEAR ENDED 31st December 2022

This page does not form part of the statutory financial statements

	<u>2022</u>	<u>2021</u>
<i>PERSONNEL COSTS</i>		
Salaries	22,231	22,587
Training	-	-
Pension costs	562	664
	<u>22,793</u>	<u>23,251</u>
<i>ESTABLISHMENT EXPENSES</i>		
Rent	-	
Rates and water	1,077	
Light and heat	4,333	1,293
Insurance	1,682	1,180
Repairs and renewals	18,808	-
	<u>25,900</u>	<u>2,473</u>
<i>GENERAL EXPENSES</i>		
Motor expenses	203	434
Telephone	-	-
Printing, postage and stationery	584	1,443
Clothing	-	-
Room Hire	-	-
Sundry expenses	100	314
Donations	4,911	300
Subscriptions	-	-
Advertising	-	-
Mortgage Interest	-	-
Travel and entertaining	-	-
Licence	-	-
Professional fees	39	5,484
Audit and accountancy fees	828	720
Sundries	-	-
Plant depreciation	-	-
Fixtures depreciation	-	-
	<u>6,664</u>	<u>8,695</u>
<i>FINANCIAL COSTS</i>		
Bad debts	-	-
Bank charges	113	10
Loan Interest	-	2,827
Hire purchase interest	-	-
	<u>113</u>	<u>2837</u>
<i>TOTAL OVERHEADS</i>	<u><u>55,470</u></u>	<u><u>37,256</u></u>