

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st December 2021  
FOR  
Shield Evangelical Church**

**Shield Evangelical Church**

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**FOR THE YEAR ENDED 31st December 2021**

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**Shield Evangelical Church**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31st December 2021**

**TRUSTEES:** Mr Adam John Rushton  
Mr Peter Maloney  
Mr Trevor Halcrow

**REGISTERED OFFICE:** 54 St. Aidans Road  
South Shields  
Tyne & Wear  
NE33 2EY

**CHARITY REGISTERED NUMBER:** 1161331

**ACCOUNTANT:** Thompson Accountancy Services (Sunderland) Limited  
33 Mere Knolls Road  
Roker  
Sunderland  
Tyne & Wear  
SR6 9LG

**Shield Evangelical Church**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31st December 2021**

The trustees presents there report with the financial statements of the company for the year ended 31st December 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Religious Activities

**ON BEHALF OF THE TRUSTEES:**

Mr A J Rushton  
Mr P Maloney  
Mr T Halcrow

Date:

**Shield Evangelical Church**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31st December 2021**

	<b><u>2021</u></b>		<b><u>2020</u></b>
<b>TURNOVER</b>	48,640		143,814
<b>COST OF SALES</b>			
Opening stock and work in progress	-		-
Purchases	3,003		1,451
Carriage	-		-
Closing stock and work in progress	-		-
	<hr/>		<hr/>
	3,003		1,451
	<hr/>		<hr/>
<b>GROSS PROFIT</b>	45,637	<b>93.83%</b>	142,363
<b>ADD: OTHER INCOME</b>			
Interest received	11		-
Grants	-		-
Misc income	-		-
	<hr/>		<hr/>
	45,648		142,363
<b>LESS: OVERHEADS</b>	(37,256)		(42,238)
	<hr/>		<hr/>
<b>NET PROFIT BEFORE TAX</b>	8,392		100,125
<b>LESS: TAXATION</b>	0		0
<b>LESS: DIVIDENDS</b>	0		0
	<hr/>		<hr/>
	8,392		100,125
Retained profit brought forward	115,260		15,135
<b>RETAINED PROFIT CARRIED FORWARD</b>	<hr/> <hr/>		<hr/> <hr/>
	123,652		115,260

**Shield Evangelical Church**  
**Balance Sheet**  
**FOR THE YEAR ENDED 31st December 2021**

	Notes	<b><u>31-Dec-21</u></b>	<b><u>31-Dec-20</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
<b>FIXED ASSETS</b>			
Tangible Assets	5	185,000	-
<b>CURRENT ASSETS</b>			
Stock and work in progress	6	-	-
Trade debtors	7	-	-
Savings Account		8,915	107,935
Cash at Bank and in Hand		12,761	7,325
		<hr/>	<hr/>
		21,676	115,260
<b>CREDITORS:</b> Amounts falling due within one year	8	<hr/>	<hr/>
		4,802	-
		<hr/>	<hr/>
		16,874	115,260
		<hr/>	<hr/>
		201,874	115,260
<b>CREDITORS:</b> Amounts falling due after more than one year	9	<hr/>	<hr/>
		(78,222)	-
		<hr/>	<hr/>
		123,652	115,260
		<hr/>	<hr/>
<b>SHARE CAPITAL AND RESERVES</b>			
Called up share capital	10	-	-
Profit and loss account		123,652	115,260
		<hr/>	<hr/>
		123,652	115,260
		<hr/>	<hr/>

**ON BEHALF OF THE TRUSTEES:**

Mr A J Rushton  
Mr P Maloney  
Mr T Halcrow

**Shield Evangelical Church**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st December 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 18% on cost
Fixtures and Fittings	- 18% on cost
Motor Vehicles	- 18% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	0	0
Profit on disposal of fixed assets	0	0
Pension costs	0	0
	<hr/>	<hr/>
Directors emoluments and other benefits etc	0	0
	<hr/>	<hr/>

**Shield Evangelical Church**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st December 2021**

**3. TAXATION**

**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year was as follows:

	2021	2020
	£	£
Current tax:		
UK corporation tax	0	0
Adjustment to previous year	0	0
Total current tax	0	0
Tax on loss on ordinary activities	0	0

**4. DIVIDENDS**

	2021	2020
	£	£
Equity dividends paid	0	0

**5. TANGIBLE FIXED ASSETS**

	Plant and Machinery	Freehold Property	Motor Vehicles	Motor Vehicles
	£	£	£	£
<b>COST:</b>				
At 1st January 2021	0	0	0	0
Additions For Year	0	185000	0	0
31st December 2021	0	185000	0	0
<b>DEPRECIATION:</b>				
At 1st January 2021	0	0	0	0
Charge for the year	0	0	0	0
31st December 2021	0	0	0	0
<b>NET BOOK VALUE:</b>				
At 1st January 2021	0	0	0	0
31st December 2021	0	185000	0	0

**6. STOCKS**

	2021	2020
	£	£
Stock	0	0
Work in progress	0	0
	0	0

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Inter Company	0	0
Trade Debtors	0	0
	0	0



**Shield Evangelical Church**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st December 2021**

**8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	0	0
Loans	4802	0
VAT	0	0
HMRC	0	0
	<u>4802</u>	<u>0</u>

**9. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire Purchase	0	0
Loans	<u>78222</u>	<u>0</u>

**10. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:    Class:

100          Ordinary

Nominal value:	2021	2020
£1	£	£
	<u>0</u>	<u>0</u>

**Shield Evangelical Church**

**REPORT OF THE ACCOUNTANT TO THE TRUSTEES**  
**OF SHIELDS CHURCH**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2021, set out on pages 3 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A.R.THOMPSON  
THOMPSON ACCOUNTANCY SERVICES (SUNDERLAND) LIMITED  
33 Mere Knolls Road  
Roker  
Sunderland  
Tyne & Wear  
SR6 9LG

Date:

This page does not form part of the statutory financial statements

**Shield Evangelical Church**

**OVERHEAD SCHEDULE**  
**FOR THE YEAR ENDED 31st December 2021**

This page does not form part of the statutory financial statements

	<b><u>2021</u></b>	<b><u>2020</u></b>
<b><i>PERSONNEL COSTS</i></b>		
Salaries	22,587	28,155
Training	-	-
Pension costs	664	922
	<u>23,251</u>	<u>29,077</u>
<b><i>ESTABLISHMENT EXPENSES</i></b>		
Rent		
Rates and water		
Light and heat	1,293	-
Insurance	1,180	307
Repairs and renewals	-	-
	<u>2,473</u>	<u>307</u>
<b><i>GENERAL EXPENSES</i></b>		
Motor expenses	434	-
Telephone	-	-
Printing, postage and stationery	1,443	424
Clothing	-	-
Room Hire	-	2,300
Sundry expenses	314	-
Donations	300	4,300
Subscriptions	-	-
Advertising	-	-
Mortgage Interest	-	-
Travel and entertaining	-	-
Licence	-	-
Professional fees	5,484	5,110
Audit and accountancy fees	720	720
Sundries	-	-
Plant depreciation	-	-
Fixtures depreciation	-	-
	<u>8,695</u>	<u>12,854</u>
<b><i>FINANCIAL COSTS</i></b>		
Bad debts	-	-
Bank charges	10	-
Loan Interest	2,827	-
Hire purchase interest	-	-
	<u>2837</u>	<u>0</u>
<b><i>TOTAL OVERHEADS</i></b>	<u><u>37,256</u></u>	<u><u>42,238</u></u>