

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st December 2020  
FOR  
Shield Evangelical Church**

**Shield Evangelical Church**

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**FOR THE YEAR ENDED 31st December 2020**

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**Shield Evangelical Church**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31st December 2020**

**TRUSTEES:** Mr Adam John Rushton  
Mr Peter Maloney  
Mr Trevor Halcrow

**REGISTERED OFFICE:** 54 St. Aidans Road  
South Shields  
Tyne & Wear  
NE33 2EY

**CHARITY REGISTERED NUMBER:** 1161331

**ACCOUNTANT:** Thompson Accountancy Services (Sunderland) Limited  
33 Mere Knolls Road  
Roker  
Sunderland  
Tyne & Wear  
SR6 9LG

**Shield Evangelical Church**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31st December 2020**

The trustees presents there report with the financial statements of the company for the year ended 31st December 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Religious Activities

**ON BEHALF OF THE TRUSTEES:**

Mr A J Rushton  
Mr P Maloney  
Mr T Halcrow

Date:

**Shield Evangelical Church**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31st December 2020**

|                                        | <b><u>2020</u></b> |               | <b><u>2019</u></b> |
|----------------------------------------|--------------------|---------------|--------------------|
| <b>TURNOVER</b>                        | 143,814            |               | 33,972             |
| <b>COST OF SALES</b>                   |                    |               |                    |
| Opening stock and work in progress     | -                  |               | -                  |
| Purchases                              | 1,451              |               | 634                |
| Carriage                               | -                  |               | -                  |
| Closing stock and work in progress     | -                  |               | -                  |
|                                        | <hr/>              |               | <hr/>              |
|                                        | 1,451              |               | 634                |
|                                        | <hr/>              |               | <hr/>              |
| <b>GROSS PROFIT</b>                    | 142,363            | <b>98.99%</b> | 33,338             |
| <b>ADD: OTHER INCOME</b>               |                    |               |                    |
| Interest received                      | -                  |               | 40                 |
| Grants                                 | -                  |               | -                  |
| Misc income                            | -                  |               | -                  |
|                                        | <hr/>              |               | <hr/>              |
|                                        | 142,363            |               | 33,378             |
| <b>LESS: OVERHEADS</b>                 | (42,238)           |               | (51,632)           |
|                                        | <hr/>              |               | <hr/>              |
| <b>NET PROFIT BEFORE TAX</b>           | 100,125            |               | (18,254)           |
| <b>LESS: TAXATION</b>                  | 0                  |               | 0                  |
| <b>LESS: DIVIDENDS</b>                 | 0                  |               | 0                  |
|                                        | <hr/>              |               | <hr/>              |
|                                        | 100,125            |               | (18,254)           |
| Retained profit brought forward        | 15,135             |               | 33,389             |
| <b>RETAINED PROFIT CARRIED FORWARD</b> | <hr/> <hr/>        |               | <hr/> <hr/>        |
|                                        | 115,260            |               | 15,135             |

**Shield Evangelical Church**  
**Balance Sheet**  
**FOR THE YEAR ENDED 31st December 2020**

|                                                                | Notes | <b><u>31-Dec-20</u></b> | <b><u>31-Dec-19</u></b> |
|----------------------------------------------------------------|-------|-------------------------|-------------------------|
|                                                                |       | <b><u>£</u></b>         | <b><u>£</u></b>         |
| <b>FIXED ASSETS</b>                                            |       |                         |                         |
| Tangible Assets                                                | 5     | -                       | -                       |
| <b>CURRENT ASSETS</b>                                          |       |                         |                         |
| Stock and work in progress                                     | 6     | -                       | -                       |
| Trade debtors                                                  | 7     | -                       | -                       |
| Savings Account                                                |       | 107,935                 | 10,304                  |
| Cash at Bank and in Hand                                       |       | 7,325                   | 4,831                   |
|                                                                |       | <hr/>                   | <hr/>                   |
|                                                                |       | 115,260                 | 15,135                  |
| <b>CREDITORS:</b> Amounts falling due within one year          | 8     | <hr/>                   | <hr/>                   |
|                                                                |       | -                       | -                       |
|                                                                |       | <hr/>                   | <hr/>                   |
|                                                                |       | 115,260                 | 15,135                  |
|                                                                |       | <hr/>                   | <hr/>                   |
|                                                                |       | 115,260                 | 15,135                  |
| <b>CREDITORS:</b> Amounts falling due after more than one year | 9     | <hr/>                   | <hr/>                   |
|                                                                |       | -                       | -                       |
|                                                                |       | <hr/>                   | <hr/>                   |
|                                                                |       | 115,260                 | 15,135                  |
|                                                                |       | <hr/>                   | <hr/>                   |
| <b>SHARE CAPITAL AND RESERVES</b>                              |       |                         |                         |
| Called up share capital                                        | 10    | -                       | -                       |
| Profit and loss account                                        |       | 115,260                 | 15,135                  |
|                                                                |       | <hr/>                   | <hr/>                   |
|                                                                |       | 115,260                 | 15,135                  |
|                                                                |       | <hr/>                   | <hr/>                   |

**ON BEHALF OF THE TRUSTEES:**

Mr A J Rushton  
Mr P Maloney  
Mr T Halcrow

**Shield Evangelical Church**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st December 2020**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Plant and Machinery   | - 18% on cost |
| Fixtures and Fittings | - 18% on cost |
| Motor Vehicles        | - 18% on cost |

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. OPERATING LOSS**

The operating loss is stated after charging:

|                                             | 2020  | 2019  |
|---------------------------------------------|-------|-------|
|                                             | £     | £     |
| Depreciation - owned assets                 | 0     | 0     |
| Profit on disposal of fixed assets          | 0     | 0     |
| Pension costs                               | 0     | 0     |
|                                             | <hr/> | <hr/> |
| Directors emoluments and other benefits etc | 0     | 0     |
|                                             | <hr/> | <hr/> |

**Shield Evangelical Church**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st December 2020**

**3. TAXATION**

**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year was as follows:

|                                    | 2020 | 2019 |
|------------------------------------|------|------|
|                                    | £    | £    |
| Current tax:                       |      |      |
| UK corporation tax                 | 0    | 0    |
| Adjustment to previous year        | 0    | 0    |
| Total current tax                  | 0    | 0    |
| Tax on loss on ordinary activities | 0    | 0    |

**4. DIVIDENDS**

|                       | 2020 | 2019 |
|-----------------------|------|------|
|                       | £    | £    |
| Equity dividends paid | 0    | 0    |

**5. TANGIBLE FIXED ASSETS**

|                        | Plant and Machinery | Fixtures and Fittings | Motor Vehicles | Motor Vehicles |
|------------------------|---------------------|-----------------------|----------------|----------------|
|                        | £                   | £                     | £              | £              |
| <b>COST:</b>           |                     |                       |                |                |
| At 1st January 2019    | 0                   | 0                     | 0              | 0              |
| Additions For Year     | 0                   | 0                     | 0              | 0              |
| 31st December 2020     | 0                   | 0                     | 0              | 0              |
| <b>DEPRECIATION:</b>   |                     |                       |                |                |
| At 1st January 2019    | 0                   | 0                     | 0              | 0              |
| Charge for the year    | 0                   | 0                     | 0              | 0              |
| 31st December 2020     | 0                   | 0                     | 0              | 0              |
| <b>NET BOOK VALUE:</b> |                     |                       |                |                |
| At 1st January 2019    | 0                   | 0                     | 0              | 0              |
| 31st December 2020     | 0                   | 0                     | 0              | 0              |

**6. STOCKS**

|                  | 2020 | 2019 |
|------------------|------|------|
|                  | £    | £    |
| Stock            | 0    | 0    |
| Work in progress | 0    | 0    |

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2020 | 2019 |
|---------------|------|------|
|               | £    | £    |
| Inter Company | 0    | 0    |
| Trade Debtors | 0    | 0    |



**Shield Evangelical Church**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st December 2020**

**8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                 | 2020     | 2019     |
|-----------------|----------|----------|
|                 | £        | £        |
| Trade creditors | 0        | 0        |
| Taxation        | 0        | 0        |
| VAT             | 0        | 0        |
| HMRC            | 0        | 0        |
|                 | <u>0</u> | <u>0</u> |

**9. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

|               | 2020     | 2019     |
|---------------|----------|----------|
|               | £        | £        |
| Hire Purchase | 0        | 0        |
| Loans         | 0        | 0        |
|               | <u>0</u> | <u>0</u> |

**10. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:    Class:

100            Ordinary

| Nominal<br>value: | 2020     | 2019     |
|-------------------|----------|----------|
| £1                | £        | £        |
|                   | <u>0</u> | <u>0</u> |

**Shield Evangelical Church**

**REPORT OF THE ACCOUNTANT TO THE TRUSTEES**  
**OF SHIELDS CHURCH**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2020, set out on pages 3 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A.R.THOMPSON  
THOMPSON ACCOUNTANCY SERVICES (SUNDERLAND) LIMITED  
33 Mere Knolls Road  
Roker  
Sunderland  
Tyne & Wear  
SR6 9LG

Date:

This page does not form part of the statutory financial statements

**Shield Evangelical Church**

**OVERHEAD SCHEDULE**  
**FOR THE YEAR ENDED 31st December 2020**

This page does not form part of the statutory financial statements

|                                      | <b><u>2020</u></b>   | <b><u>2019</u></b>   |
|--------------------------------------|----------------------|----------------------|
| <b><i>PERSONNEL COSTS</i></b>        |                      |                      |
| Salaries                             | 28,155               | 37,431               |
| Training                             | -                    | -                    |
| Pension costs                        | 922                  | 1,224                |
|                                      | <u>29,077</u>        | <u>38,655</u>        |
| <b><i>ESTABLISHMENT EXPENSES</i></b> |                      |                      |
| Rent                                 |                      |                      |
| Rates and water                      |                      |                      |
| Light and heat                       | -                    | -                    |
| Insurance                            | 307                  | 305                  |
| Repairs and renewals                 | -                    | -                    |
|                                      | <u>307</u>           | <u>305</u>           |
| <b><i>GENERAL EXPENSES</i></b>       |                      |                      |
| Motor expenses                       | -                    | -                    |
| Telephone                            | -                    | -                    |
| Printing, postage and stationery     | 424                  | 160                  |
| Clothing                             | -                    | -                    |
| Room Hire                            | 2,300                | 8,000                |
| Sundry expenses                      | -                    | -                    |
| Donations                            | 4,300                | 2,043                |
| Subscriptions                        | -                    | -                    |
| Advertising                          | -                    | -                    |
| Boys Brigade / Sunday School         | -                    | 329                  |
| Travel and entertaining              | -                    | -                    |
| Licence                              | -                    | -                    |
| Professional fees                    | 5,110                | 394                  |
| Audit and accountancy fees           | 720                  | 720                  |
| Sundries                             | -                    | 996                  |
| Plant depreciation                   | -                    | -                    |
| Fixtures depreciation                | -                    | -                    |
|                                      | <u>12,854</u>        | <u>12,642</u>        |
| <b><i>FINANCIAL COSTS</i></b>        |                      |                      |
| Bad debts                            | -                    | -                    |
| Bank charges                         | -                    | 30                   |
| Loan Interest                        | -                    | -                    |
| Hire purchase interest               | -                    | -                    |
|                                      | <u>0</u>             | <u>30</u>            |
| <b><i>TOTAL OVERHEADS</i></b>        | <u><u>42,238</u></u> | <u><u>51,632</u></u> |