

**REGISTERED CHARITY NUMBER: 1161328**  
**REGISTERED CHARITY NUMBER (SCOTLAND): SCO46352**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30 SEPTEMBER 2022 FOR  
TREC GB  
(Charitable Incorporated Organisation)**

# TREC GB

## TRUSTEES' ANNUAL REPORT

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

<b>Trustees</b>	C Cromarty (Appointed Jul 2014)
	C Paine (Appointed Jan 2015)
	P Owen (Appointed Jul 2021)
	G Newey (Appointed Jul 2021)
	K Whitehead(Appointed Jul 2021)
	K Donnelley (Appointed Jul 2021)
	C Pollard (Appointed Aug 2022)
	M Shire (Resigned Aug 2022)
	H Martin (Resigned Jun 2022)
	A Watts (Resigned May 2022)
<b>Registered Office</b>	Rose Cottage
	Aley
	Over Stowey
	Bridgewater
	TA5 1HB
<b>Registered Office (Scotland)</b>	Hyndshawland Farm
	Elsrickle
	Biggar
	South Lanarkshire
	ML12 6RD
<b>Independent Examiner</b>	C Dymond FCCA ACA
	Bush & Co Limited
	2 Barnfield Crescent
	Exeter
	EX1 1QT
<b>Bankers</b>	Barclays
	Leicester
	LE87 2BB

# **TREC GB**

## **TRUSTEES' ANNUAL REPORT**

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

#### **Governing Document and Charity Constitution**

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

#### **Appointment of New Trustees**

The initial Trustees of the board were democratically elected by the voting members of the existing CIO (before the change in constitution) from those Trustees who submitted an application. Following the change in constitution model, it was decided that a period of Board stability was needed and that the election for any replacement, or additional, trustees was postponed until 2021. Under the new TREC GB Constitution, election of new Trustees was conducted by seeking nominations from the TREC GB membership across the whole of the TREC GB area (Great Britain and the Isle of Man) and all current TREC GB members were able to vote. Following this election process, new Trustees joined the Board in July 2021.

#### **Decision Making Structure**

The Board of Trustees meets by conference call every month. TREC GB has eleven Working Groups dealing with all aspects of the sport including finance, training, competition, marketing, and liaison with FITE (the World Governing Body for TREC). A Working Group may be asked to investigate and discuss an issue and make proposals to the Board as to whether a recommendation should be adopted and implemented by TREC GB. All documents (reports, recommendations and proposals) are presented to their intended recipients at least a week in advance of meetings to allow plenty of time for consideration.

### **OBJECTIVES AND ACTIVITIES**

#### **The Charity's Objects**

The Charity's original objectives are as stated in the Governing Document (Constitution)

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar countryside.

#### **The Charity's Activities**

As the level of COVID-19 restrictions diminished, TREC GB was able to return to fulfilling these objectives by supporting the organisation and delivery of both Summer and Winter TREC competitions, and also delivering a number and range of training sessions (aimed at ensuring competition officials are able to retain consistency in the standard of competition organisation and judging across the country). We also updated and enhanced the understanding and implementation of Safeguarding throughout TREC GB. TREC GB have appointed a Designated Safeguarding Lead (and Deputy) to oversee this area of work.

Due to the wide geographical spread of our members, much training is offered via 'remote' methods; however, the resumption of face-to-face training sessions is planned for early in the next membership year. The on-line introductory and training refresher modules which have been developed have been well received.

During the Winter season, we were able to hold 94 competitions, compared to 37 in the previous year.



## **TREC GB TRUSTEES' ANNUAL REPORT**

Over the Summer, competitions and training events were able to go ahead in 2022 and we were able to hold 34 summer competitions, compared with 19 in the previous year. These events included holding two Championships – a Grassroots Championships, in Bedfordshire and a National Championships in Oldham, Lancashire.

There has been an increase in training and TREC Camps over the Summer period and these attract people who are not ready (or do not wish) to ride in competition.

Organisers are required to fully Risk Assess their event and put in place mitigating measures as required to comply with any restrictions and guidelines in place at the time.

TREC GB welcomed a new Affiliated TREC Club – Moonrakers and South and continues to support its sixteen affiliated clubs throughout the year.

Membership increased compared with the previous year. This is largely due to the removal of uncertainty regarding the pandemic and the resumption of more 'normal' activities. There was still evidence of some hesitation, with many people feeling that they were not ready to return to the same level of riding or competition as before the pandemic. The option of 'autorenewal' has been widely adopted by our members and has increased the number of members re-joining at the beginning of our membership year, and 'rolling membership' for Blue members encouraged people to re-join throughout the year.

TREC GB continues to plan activities for its members and will aim to maintain, and grow, its membership in the future.

### **ACHIEVEMENTS AND PERFORMANCE (International)**

Britain was able to send both senior and junior riders to compete at the FITE World Championships which were held in August at Lamotte-Beuvron in France.

Our Junior Duo teams were placed 7th and 9th and our Senior Individual riders were 15th and 44th.

Two members were able to renew their International Judges status and both attended and judged at the TREC World Championships.

### **FINANCIAL REVIEW**

In this year TREC GB was not affected so badly by Coronavirus. This meant membership numbers picked up significantly. However, as expected, the increase in diesel costs definitely influenced the distance people were prepared to travel, thus resulting in lower entry numbers and associated income. We managed to run two championships but entries were not as plentiful as we had hoped and it is our intention to limit championships to one combined event in future.

We had an increase in insurance premium during the year as our number of activities was greater than originally anticipated (albeit with fewer Summer participants) so this was bad news and good news. However, at the annual renewal the insurers asked for additional information about our activities. This resulted in a much increased annual premium and an awareness that accepting "day members" at events might no longer be financially viable.

We are showing an unrestricted surplus of £5,880 over income. This gives the charity carried forward unrestricted funds of £48,200. The carried forward restricted funds are £300.

# TREC GB TRUSTEES' ANNUAL REPORT

## Reserves Policy

The trustees have given due regard to charity commission guidance and aim to hold £40,000 (approx 6 months of expenditure in reserve).

Unrestricted reserves are currently in excess of this at £48,200. We intend to use any spare funds to finish any final adjustments to the website; the bulk of the work having now been completed and online booking up and running. We are also tendering for work to enhance our scoring system capability which would allow download of data from an electronic dibber system as used by foot orienteers. This would enable more and different types of competition to be run with fewer volunteers involved and a faster route to publishing results for the benefit of everyone.

On behalf of the Board of Trustees:



.....  
Christine Paine

Date: 29<sup>th</sup> January 2023



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

I report on the accounts of TREC GB for the year ended 30 September 2022, which are set out on page 7 to 9.

## Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. The charity's trustees consider that the audit requirements of Regulation 10(1) (d) of the Charities Accounts (Scotland) Regulations 2006 and Section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for an independent examination it is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

## Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations and section 130 of the Charities Act 2011; and
  - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011
- have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine Dymond FCCA ACA  
Bush & Co Limited  
Chartered Accountants  
2 Barnfield Crescent  
Exeter  
EX1 1QT



Date 23 / 02 / 2023

**TREC GB**  
**RECEIPTS & PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Charity Number: 1161328 Scottish Charity Number: SCO46352

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Receipts</b>						
Membership fees from individuals	19,365	-	19,365	15,825	-	15,825
Membership fees from clubs	9,100	-	9,100	8,050	-	8,050
Competitor fees	12,551	-	12,551	7,919	-	7,919
Championship income	16,154	-	16,154	8,719	-	8,719
Rulebook income	1,883	-	1,883	596	-	596
Competition booking fees	3,995	-	3,995	1,985	-	1,985
Sponsorship	350	-	350	650	-	650
Donations	55	-	55	207	-	207
Training income	1,527	-	1,527	1,280	-	1,280
Course income	95	-	95	320	-	320
Bank interest	4	-	4	27	-	27
Marketing promotions	2,003	-	2,003	375	-	375
	<u>67,082</u>	<u>-</u>	<u>67,082</u>	<u>45,953</u>	<u>-</u>	<u>45,953</u>

**TREC GB**  
**RECEIPTS & PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<b>Payments</b>						
Insurance	14,839	-	14,839	8,398	-	8,398
Championship expenses	15,190	-	15,190	10,697	-	10,697
Administration	20,786	-	20,786	19,588	-	19,588
Maps	1,200	-	1,200	1,040	-	1,040
Winter series	555	-	555	600	-	600
Printing (rulebooks)	1,943	-	1,943	226	-	226
League expenses	602	-	602	-	-	-
Training	615	-	615	723	-	723
Marketing	339	-	339	420	-	420
PayPal charges	647	-	647	367	-	367
Phone	-	-	-	86	-	86
International events	1,778	-	1,778	204	-	204
Accounting	1,483	-	1,483	1,440	-	1,440
Tankey Lake	-	-	-	-	1,400	1,400
Website development	1,225	-	1,225	4,438	-	4,438
	<u>61,202</u>	<u>-</u>	<u>61,202</u>	<u>48,227</u>	<u>1,400</u>	<u>49,627</u>
<b>Excess of expenditure over income</b>	<b>5,880</b>	<b>-</b>	<b>5,880</b>	<b>(2,274)</b>	<b>(1,400)</b>	<b>(3,674)</b>
<b>Funds brought forward</b>	<b>42,320</b>	<b>300</b>	<b>42,620</b>	<b>44,594</b>	<b>1,700</b>	<b>46,294</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash funds carried forward</b>	<b><u>48,200</u></b>	<b><u>300</u></b>	<b><u>48,500</u></b>	<b><u>42,320</u></b>	<b><u>300</u></b>	<b><u>42,620</u></b>



**TREC GB**  
**STATEMENT OF ASSETS AND LIABILITIES/BALANCES**  
**AT 30 SEPTEMBER 2022**

Charity Number: 1161328 Scottish Charity Number: SCO46352

2022			2021			
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Cash funds						
Current account	6,801	300	7,101	1,836	300	2,136
Deposit account	41,399	-	41,399	40,484	-	40,484
Paypal account	-	-	-	-	-	-
Total cash funds	48,200	300	48,500	42,320	300	42,620
Other Assets						
Amounts owed to the charity	131	-	131	650	-	650

**Restricted Funds**

A restricted donation of £1,700 was received in 2020 to be used to support affiliated clubs that got into financial difficulties. £300 remains to carry forward into the next financial year.

**Trustee remuneration and expenses**

No remuneration or expenses were paid to any trustees during the year ended 30 September 2022.

The accounts were approved by the Board of Trustees on 16 Feb 2023 and were signed on its behalf by:  Claire Pollard - Trustee