

**REGISTERED CHARITY NUMBER: 1161328**  
**REGISTERED CHARITY NUMBER (SCOTLAND): SCO46352**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30 SEPTEMBER 2021 FOR  
TREC GB  
(Charitable Incorporated Organisation)**

# **TREC GB**

## **TRUSTEES' ANNUAL REPORT**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY**

<b>Trustees</b>	C Cromarty	(Appointed Jul 2014)
	H Martin	(Appointed Jul 2021)
	C Paine	(Appointed Jan 2015)
	A Watts	(Appointed Jul 2021)
	P Owen	(Appointed Jul 2021)
	M Shire	(Appointed Jul 2021)
	G Newey	(Appointed Jul 2021)
	K Whitehead	(Appointed Jul 2021)
	K Donnelley	(Appointed Jul 2021)
	V Warren	(resigned Jul 2021)
	J Scott	(resigned Jun 2021)
	D Still	(resigned Apr 2021)
	D Rogerson	(resigned Feb 2021)

#### **Registered Office**

Rose Cottage  
Aley  
Over Stowey  
Bridgewater  
TA5 1HB

#### **Registered Office (Scotland)**

Hyndshawland Farm  
Elsrickle  
Biggar  
South Lanarkshire  
ML12 6RD

#### **Independent Examiner**

M Melksham FCCA  
Bush & Co Limited  
2 Barnfield Crescent  
Exeter  
EX1 1QT

#### **Bankers**

Barclays  
Leicester  
LE87 2BB

# **TREC GB TRUSTEES' ANNUAL REPORT**

## **STRUCTURE GOVERNANCE AND MANAGEMENT**

### **Governing Document and Charity Constitution**

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

### **Appointment of New Trustees**

The initial Trustees of the board were democratically elected by the voting members of the existing CIO (before the change in constitution) from those Trustees who submitted an application. Following the change in constitution model, it was decided that a period of Board stability was needed and that the election for any replacement, or additional, trustees was postponed until 2021. Under the new TREC GB Constitution, election of new Trustees was conducted by seeking nominations from the TREC GB membership across the whole of the TREC GB area (Great Britain and the Isle of Man) and all current TREC GB members were able to vote. Following this election process, new Trustees joined the Board in July 2021.

### **Decision Making Structure**

The Board of Trustees meets by conference call every month. During the year, the TREC GB structure was reviewed and simplified. The three Governance Committees (Development, Finance and Competitions) were felt to be too cumbersome for a small organisation and it was decided that Working Groups should revert to reporting directly to the Board of Trustees. Currently, there are eleven Working Groups dealing with all aspects of the sport including finance, training, competition, marketing, and liaison with FITE (the World Governing Body for TREC). A Working Group will be asked to investigate and discuss an issue and make proposals to the Board as to whether a recommendation should be adopted and implemented by TREC GB. All documents (reports, recommendations and proposals) are presented to their intended recipients at least a week in advance of meetings to allow plenty of time for consideration.

## **OBJECTIVES AND ACTIVITIES**

### **The Charity's Objects**

The Charity's original objectives are as stated in the Governing Document (Constitution)

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar country.

### **The Charity's Activities**

Up until the COVID-19 restrictions were introduced, TREC GB continued to fulfil these objectives by delivering a number and range of training sessions (aimed at ensuring competition officials are able to retain consistency in standard of competition organisation and judging across the country) and supporting the organisation and delivery of both Summer and Winter TREC competitions. Unfortunately, with the continued COVID restrictions, some TREC GB face-to-face training sessions could not be held. Some on-line introductory and training refresher modules have been developed and have been well received and it is anticipated that face-to-face training will be able to resume in the coming financial year.

The Winter season was disrupted due to Covid and a reduced number of competitions were held. There were 37 held in the year reported, compared to 62 in the previous year.

However, a larger number of Summer competitions and training events were able to go ahead in 2021, when Covid restrictions were relaxed. We were able to hold 19 summer competitions,

# **TREC GB**

## **TRUSTEES' ANNUAL REPORT**

compared with 3 in the previous year. These events included holding a National Championships in Carmarthenshire, Wales.

Organisers were required to fully Risk Assess their event and put in place mitigating measures as required to comply with Covid restrictions and guidelines in place at the time.

TREC GB has continued to support its fifteen affiliated clubs throughout the year and has used a substantial part of The Tankey Lake fund (a restricted donation), to benefit affiliated clubs during a difficult year.

Membership was similar to the previous year. This is largely due to the continuing uncertainty regarding the pandemic and many people feeling that they were not ready to 'return to normal'. The introduction of 'rolling membership' for Blue members encouraged people to rejoin throughout the year and the introduction of the option for 'autorenewal' for membership is hoped to encourage timely renewal at the beginning of the membership year.

TREC GB continues to plan activities for its members and will aim to recover, and grow, its membership in the future.

### **ACHIEVEMENTS AND PERFORMANCE (International)**

Britain was not the only country struggling with COVID restrictions and the meetings and competitions organised by FITE were also cancelled.

### **FINANCIAL REVIEW**

In this year TREC GB was again badly hit by Corona virus. It devastated the end of our Winter season and made planning for Summer competitions and training very difficult. Events only picked up towards the end of the season. We managed to run our main championship, but entries were down and we did make a loss. It was however, a reward for our loyal members and thus a good PR exercise.

The loss of events obviously affected our membership numbers, many not renewing in the Spring. We had an increase in insurance premiums as expected and made small increase in the red membership fee for the coming year.

We are showing a small unrestricted deficit of £2,274 over income. Website development phases taking place led to increased costs. This gives the charity carried forward unrestricted funds of £42,320. The carried forward restricted funds are £300.

### **Reserves Policy**

The trustees have given due regard to charity commission guidance and aim to hold £35,000 (approx 6 months of expenditure in reserve). In addition, there is great concern about the current world situation and the increase in fuel prices. These may adversely affect our sport, both in terms of event revenue and future membership income. We have decided to keep a further £4000 in reserves to cater for any reverse that might occur in our Summer fortunes.

Unrestricted reserves are currently in excess of this at £42,320. We intend to use any spare funds to complete the next phases of the new website. Progress has been slower than expected, but working forums for trustees and volunteers are now completed and in use. Completion of the next phase for online booking should reduce admin costs in the future.

**TREC GB**  
**TRUSTEES' ANNUAL REPORT**

On behalf of the Board of Trustees:

A handwritten signature in black ink, appearing to read 'Christine Paine', followed by a horizontal line.

Christine Paine  
Trustee

Date: 20<sup>th</sup> April 2022



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

I report on the accounts of TREC GB for the year ended 30 September 2021, which are set out on pages 6 and 7.

## Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and Section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for an independent examination it is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145(5)(b) of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

## Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations and section 130 of the Charities Act 2011; and
  - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011
- have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Matthew Melksham FCCA**  
**Bush & Co Limited**  
**Chartered Accountants**  
**2 Barnfield Crescent**  
**Exeter**  
**EX1 1Q**

Date 21/4/2022

**TREC GB**  
**RECEIPTS & PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Charity Number: 1161328  
Scottish Charity Number: SCO46352

	2021			2020		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Receipts</b>						
Membership fees from individuals	15,825	-	15,825	17,135	-	17,135
Membership fees from clubs	8,050	-	8,050	4,700	-	4,700
Competitor fees	7,919	-	7,919	6,506	-	6,506
Championship income	8,719	-	8,719	-	-	-
Rulebook income	596	-	596	418	-	418
Competition booking fees	1,985	-	1,985	2,620	-	2,620
Sponsorship	650	-	650	325	-	325
Donations	207	-	207	1,402	1,700	3,102
Clothing & fund raising	-	-	-	-	-	-
League income	-	-	-	6,686	-	6,686
Training book	1,280	-	1,280	655	-	655
Course income	320	-	320	235	-	235
Bank interest	27	-	27	76	-	76
Marketing promotions	375	-	375	-	-	-
Auction	-	-	-	5,857	-	5,857
	45,953	-	45,953	46,615	1,700	48,315

**TREC GB**  
**RECEIPTS & PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

<b>Payments</b>					
Insurance	8,398	-	8,398	8,112	-
Championship expenses	10,697	-	10,697	339	-
Administration	19,588	-	19,588	19,984	-
Club refunds	-	-	-	-	-
Maps	1,040	-	1,040	359	-
Winter series	600	-	600	575	-
Printing (rulebooks)	226	-	226	87	-
Clothing/books	-	-	-	-	-
League expenses	-	-	-	6,952	-
Rosettes	-	-	-	-	-
Training	723	-	723	1,273	-
Conferences	-	-	-	75	-
Marketing	420	-	420	1,995	-
PayPal charges	367	-	367	404	-
Phone	86	-	86	313	-
International	204	-	204	849	-
Accounting	1,440	-	1,440	1,398	-
Constitution (legal fees)	-	-	-	-	-
Scoring Programme	-	-	-	542	-
Tankey Lake	-	1,400	1,400	-	-
Website development	4,438	-	4,438	819	-
	48,227	1,400	49,627	44,076	-
					44,076
<b>Excess of expenditure over income</b>	<b>(2,274)</b>	<b>(1,400)</b>	<b>(3,674)</b>	<b>2,539</b>	<b>1,700</b>
<b>Funds brought forward</b>	<b>44,594</b>	<b>1,700</b>	<b>46,294</b>	<b>42,055</b>	<b>-</b>
<b>Cash funds carried forward</b>	<b>42,320</b>	<b>300</b>	<b>42,620</b>	<b>44,594</b>	<b>1,700</b>
					<b>46,294</b>



**TREC GB**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 30 SEPTEMBER 2021**

	2021			2020		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Cash funds</b>						
Current account	1,836	300	2,136	2,780	1,700	4,480
Deposit account	40,484	-	40,484	41,814	-	41,814
Paypal account	-	-	-	-	-	-
<b>Total cash funds</b>	<b>42,320</b>	<b>300</b>	<b>42,620</b>	<b>44,594</b>	<b>1,700</b>	<b>46,294</b>

<b>Other Assets</b>						
Amounts owed to the charity	650	-	650	225	-	225

**Restricted funds**

A restricted donation of £1,700 was received in the previous year to be used support affiliated clubs that got into financial difficulties. As at the year end £1,400 has been spent, so £300 was carried forward into the next financial year.

The accounts were approved by the Board of Trustees on 20/4/22 and were signed on its behalf by:

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Vanessa Warren - Treasurer