

TREC GB

England & Wales · Charity number 1161328

Details

Status Registered

Legal form CIO

Registered 2015-04-20

Register [View on the Charity Commission register](#)

Contact

Address Creeds Farm
Elkington
Northampton
NN6 6NJ

Phone 07496164148

Email info@trecgb.com

Website www.trecgb.com

Activities

Objects: THE PROMOTION, AS THE GOVERNING BODY OF THE SPORT OF BRITISH TREC , OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN HORSE RIDING. TREC IS A SPORT INTENDED TO TEST THE SKILLS OF A HORSE AND RIDER IN PLANNING AND EXECUTING A LONG DISTANCE RIDE IN UNFAMILIAR COUNTRY.

Activities: TREC GB is the national governing body for the sport of British TREC within the UK. British TREC is an equestrian sport focussed on orienteering on horseback and the development of skills needed by horse and rider to safely plan and execute a ride in unfamiliar terrain.

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- Isle Of Man
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£70,140	£73,219	-	-
2024-09-30	£66,713	£64,684	-	-
2023-09-30	£67,082	£61,202	-	-
2022-09-30	£67,082	£61,202	-	-
2021-09-30	£45,953	£49,627	-	-

Trustees

Name	Role	Appointed
Alexandra Robinson		2024-03-27
Amanda Rachel Whyatt Watts		2024-05-01
CATH CROMARTY		2014-07-13
Claire Pollard		2022-08-17
Liane Robinson		2023-03-07
Mary Felicia Bray		2025-04-01
Pauline Miranda Lloyd Owen		2021-07-01
Rachel Helen Wain		2024-03-27
Susan Joanne Hill		2026-03-25

TREC GB

England & Wales - Charity number 1161328

Accounts

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2025
for
TREC GB**

Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

TREC GB

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TREC GB

Report of the Trustees For The Year Ended 30 September 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Constitutional Updates

The Charity's core objectives are as stated in the TREC GB Constitution.

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.

- To support TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar countryside

Constitutional Review

To align with the Charities Commission, the Policies Working Group updated the Constitution, which was subsequently passed by the TREC GB membership at the AGM in March 2025. It encourages transparency and accountability within its governance structure.

Activities and Policy Development

Training and Official Development

TREC GB delivered a range of training sessions aimed at maintaining consistency in standards for judging, organising, and Technical Delegates (TDs) across the country.

Online training

Refresher Judges Training, Safeguarding, and Hat Tagging modules continue to be offered remotely.

Training volume

A strong training calendar was delivered:

30 PTV and MA training days

8 Judges training days

7 Unmounted training days

5 Camps

2 Tracer training sessions

1 Trainer of Judges trainer session

1 TD training session

Policy and Procedure Review

A continuous review of policies and procedures was undertaken, which included:

Reviewing and formalising the Terms of Reference (TOR) for all Working Groups

Initiating the establishment of a Trainer Coach Instructors Register.

Continuing to update and implement Safeguarding procedures, including DBS checks and Mental Health Support.

Updating the Complaints Procedure

Equine Welfare of the Horse continues to be a major focus with updated guidelines and protocols.

TREC GB

Report of the Trustees For The Year Ended 30 September 2025

OBJECTIVES AND ACTIVITIES

Competitions and Championships

Affiliated Competition Statistics

Affiliated competition numbers showed positive growth this year. There is a strong emphasis across Training, Grassroots and L1 TREC competitions to enhance accessibility and inclusivity for under-represented groups. Most competitions have kept their entry fees the same as last year.

Winter Season - 78 affiliated competitions held (an increase of 3 compared to the previous year's 75)

Summer Season (2025) - 20 affiliated competitions held (an increase from 19 in the previous year), consisting of 19 Full Summer Series and 1 10/10 event.

National Championships

The National Championships were hosted at Winwick Hall, Winwick, Northants.

Attendance - The event attracted over 110 horse and rider combinations (individuals and pairs), a significant increase in participation.

Acknowledgement - Special thanks were extended to The Bruce Green Foundation.

Special Initiatives

The Quarters Challenge - A successful bingo-style challenge across Spring and Summer designed to improve TREC skills and encourage new and young member participation. This was also to mark the 25th year anniversary of TREC in the UK.

The Summer Series League and Awards Evening was held at Stratford Manor Hotel and was well attended.

Club and Membership Report

Clubs

TREC GB supports fifteen affiliated clubs.

Closures

Regrettably, TREC Scotland and East Anglia TREC Club closed due to declining membership and the cost of living crisis and rising operational costs (livery, feed and vet bills continue to exert significant financial pressure on clubs and individual owners leading to resilience but also closures across the industry).

Innovation

The South of Scotland TREC Club successfully ran a pilot trial for a tracker system during the Scottish Championship, enhancing competitor safety on the POR phase and allowing wider audience viewing.

Technology is increasingly used for TREC GB's scoring programme, data capture, understanding membership trends, league tables and for insurance submissions.

Membership

Membership figures decreased compared to the previous year. Planning for activities will continue to aim at maintaining and growing membership numbers.

Red Members	199 Decreased
Blue Members	182 Increased
Supporter Members	70 Decreased
Junior Red Members	4 New membership tier for 2024/5
Junior Blue Members	2 New membership tier for 2024/5

TREC GB

Report of the Trustees For The Year Ended 30 September 2025

OBJECTIVES AND ACTIVITIES

International Achievements

FITE Competition

The International Riders did not compete at the FITE Championships in Italy due to the prohibitive distance and associated horse transport costs.

Fundraising and Alternative Activities

The International Riders continued to raise funds for future FITE Championships through initiatives like their TREC Adventure over Christmas and Winter Series online events. Individual riders also participated in the Centaur Ride (night-time endurance) and are arranging to compete in the Gaucho Derby in 2026.

FINANCIAL REVIEW

Membership and growth initiatives

While membership figures saw a slight decrease compared to the previous year, the Trustees are implementing a robust strategy to stabilise and grow our community. Key initiatives for the upcoming period include:

Marketing and Brand refresh

A dedicated marketing programme designed to enhance the TREC GB image and increase our visibility within the equestrian community.

The "New TREC GB Challenge"

A strategic bridge initiative created to help riders transition from Winter TREC (arena based) to orienteering in the countryside. This is specifically aimed at increasing participation in our summer disciplines.

Championship Success

Our combined championship in Northamptonshire remains a flagship event, successfully attracting 110 horse and rider combinations.

Financial Performance

The charity is reporting an unrestricted deficit of £3,079 for the year (2024: surplus of £2,029). As noted below this reflects planned investment in infrastructure.

This gives the charity carried forward unrestricted funds of £54,332 (2024:£57,411). The carried forward restricted funds are £300 (2024 £300).

Strategic Expenditure

The current deficit is primarily due to a planned investment in our scoring system. Last year, the Trustees approved the use of £4,200 from unrestricted reserves to modernize this system. The expenditure is an investment in the long-term efficiency of our events.

We also note that insurance costs continue to rise. Our annual premium was paid in advance in October and is fully accounted for in the 2024/5 figures.

Reserves policy

The trustees aim to hold £40,000 in reserve (representing approximately six months of expenditure) to ensure financial resilience. With current unrestricted funds at £54,332, the charity maintains a healthy buffer above this requirement, even after accounting for our recent technological investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

Recruitment and appointment of new trustees

The election process for new Trustees was conducted by seeking nominations from the entire TREC GB membership base (Great Britain and the Isle of Man), with all current members eligible to vote. One new Trustee joined the Board in March 2025. A continuation of a proactive mindset within the trustees and a focus on building trust with the membership is ongoing within the role of Chair.

TREC GB

Report of the Trustees For The Year Ended 30 September 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board of Trustees continues to meet via conference call every month. The organisation maintains eleven Working Groups covering all aspects of the sport, including:

Finance
Rules
Training
National Championship
Marketing (Including Membership)
Scoring and Technology
FITE Liaison
International Riders
Summer Series
Winter Series
Policies and Procedures

Operating Procedure

Working Groups investigate, discuss issues, and make proposals to the Board, ensuring all documents are presented at least one week in advance of meetings for full consideration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161328

Principal address

Creeds Farm
Elkington
Northampton
NN6 6NJ

Trustees

P Lloyd Owen
C Cromarty
K Whitehead (Resigned 18/1/2025)
C Pollard
L Robinson
A Robinson
R Waine
A Whyatt Watts
M Bray (Appointed 1/4/2025)

Independent Examiner

J T G Harris ACA
Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Approved by order of the board of trustees on 18th March 2026..... and signed on its behalf by:



.....
P Lloyd-Owen - Trustee

Independent Examiner's Report to the Trustees of TREC GB

Independent examiner's report to the trustees of TREC GB

I report to the charity trustees on my examination of the accounts of TREC GB (the Trust) for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J T G Harris ACA

Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Date:

TREC GB

Statement of Financial Activities For The Year Ended 30 September 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		474	-	474	2
Charitable activities					
Competitions		31,662	-	31,662	30,143
Training		1,208	-	1,208	1,953
Membership		35,523	-	35,523	31,904
Other trading activities	2	277	-	277	1,557
Investment income	3	996	-	996	1,154
Total		70,140	-	70,140	66,713
EXPENDITURE ON					
Raising funds		70	-	70	-
Charitable activities					
Competitions		40,732	-	40,732	39,693
Training		1,326	-	1,326	1,938
Administration		25,063	-	25,063	23,053
Governance		1,828	-	1,828	-
New scoring system		4,200	-	4,200	-
Total		73,219	-	73,219	64,684
NET INCOME/(EXPENDITURE)		(3,079)	-	(3,079)	2,029
RECONCILIATION OF FUNDS					
Total funds brought forward		57,411	300	57,711	55,682
TOTAL FUNDS CARRIED FORWARD		54,332	300	54,632	57,711

The notes form part of these financial statements

TREC GB

**Balance Sheet
30 September 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	7	263	-	263	42
Cash at bank		81,232	300	81,532	86,722
		<u>81,495</u>	<u>300</u>	<u>81,795</u>	<u>86,764</u>
CREDITORS					
Amounts falling due within one year	8	(27,163)	-	(27,163)	(29,053)
		<u>54,332</u>	<u>300</u>	<u>54,632</u>	<u>57,711</u>
NET CURRENT ASSETS					
		<u>54,332</u>	<u>300</u>	<u>54,632</u>	<u>57,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>54,332</u>	<u>300</u>	<u>54,632</u>	<u>57,711</u>
NET ASSETS					
		<u>54,332</u>	<u>300</u>	<u>54,632</u>	<u>57,711</u>
FUNDS					
	9				
Unrestricted funds				54,332	57,411
Restricted funds				300	300
TOTAL FUNDS					
				<u>54,632</u>	<u>57,711</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Polly Lloyd Owen

.....
P Lloyd-Owen - Trustee

**Notes to the Financial Statements
For The Year Ended 30 September 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Marketing promotion	<u>277</u>	<u>1,557</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>996</u>	<u>1,154</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

5. EXCEPTIONAL ITEMS

During the year the charity incurred expenditure of £4,200 on a new scoring system. This was a planned drawdown from reserves rather than a standard operational cost.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	2
Charitable activities			
Competitions	30,143	-	30,143
Training	1,953	-	1,953
Membership	31,904	-	31,904
Other trading activities	1,557	-	1,557
Investment income	1,154	-	1,154
Total	<u>66,713</u>	<u>-</u>	<u>66,713</u>
EXPENDITURE ON			
Charitable activities			
Competitions	39,693	-	39,693
Training	1,938	-	1,938
Administration	23,053	-	23,053
Total	<u>64,684</u>	<u>-</u>	<u>64,684</u>
NET INCOME	2,029	-	2,029
RECONCILIATION OF FUNDS			
Total funds brought forward	55,382	300	55,682
TOTAL FUNDS CARRIED FORWARD	<u>57,411</u>	<u>300</u>	<u>57,711</u>

TREC GB

**Notes to the Financial Statements - continued
For The Year Ended 30 September 2025**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	263	42
	<u>263</u>	<u>42</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	27,163	29,053
	<u>27,163</u>	<u>29,053</u>

9. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	57,411	(3,079)	54,332
Restricted funds			
Restricted	300	-	300
TOTAL FUNDS	<u>57,711</u>	<u>(3,079)</u>	<u>54,632</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,140	(73,219)	(3,079)
TOTAL FUNDS	<u>70,140</u>	<u>(73,219)</u>	<u>(3,079)</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	55,382	2,029	57,411
Restricted funds			
Restricted	300	-	300
TOTAL FUNDS	<u>55,682</u>	<u>2,029</u>	<u>57,711</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,713	(64,684)	2,029
TOTAL FUNDS	<u>66,713</u>	<u>(64,684)</u>	<u>2,029</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	55,382	(1,050)	54,332
Restricted funds			
Restricted	300	-	300
TOTAL FUNDS	<u>55,682</u>	<u>(1,050)</u>	<u>54,632</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,853	(137,903)	(1,050)
TOTAL FUNDS	<u>136,853</u>	<u>(137,903)</u>	<u>(1,050)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

**Notes to the Financial Statements - continued
For The Year Ended 30 September 2025**

11. RESTRICTED FUNDS

A restricted donation of £1,700 was received in 2020 to be used to support affiliated clubs that got into financial difficulties. £300 remains to carry forward into the next financial year.

TREC GB

Detailed Statement of Financial Activities For The Year Ended 30 September 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	374	-
Donations	100	2
	<u>474</u>	<u>2</u>
Other trading activities		
Marketing promotion	277	1,557
Investment income		
Deposit account interest	996	1,154
Charitable activities		
Membership	35,523	31,904
Competitions	31,662	30,143
Training	1,208	1,953
	<u>68,393</u>	<u>64,000</u>
Total incoming resources	70,140	66,713
EXPENDITURE		
Other trading activities		
Promotional items	70	-
Charitable activities		
Insurance	24,465	23,867
Championship expenditure	12,722	10,238
Maps	1,027	1,682
Prizes	2,000	1,475
International events	518	3,264
Training costs	1,326	1,105
New scoring system	4,200	-
	<u>46,258</u>	<u>41,631</u>
Support costs		
Management		
Administration	23,978	22,329
Office equipment	320	-
	<u>24,298</u>	<u>22,329</u>
Finance		
Bank and payment charges	765	724

This page does not form part of the statutory financial statements

TREC GB

Detailed Statement of Financial Activities For The Year Ended 30 September 2025

	2025 £	2024 £
Finance		
Governance costs		
Accountancy and legal fees	<u>1,828</u>	<u>-</u>
Total resources expended	<u>73,219</u>	<u>64,684</u>
Net (expenditure)/income	<u><u>(3,079)</u></u>	<u><u>2,029</u></u>

This page does not form part of the statutory financial statements

TREC GB

England & Wales - Charity number 1161328

Accounts

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September
2024 for
TREC GB**

Harris & Clarke LLP
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TREC GB

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TREC GB

Report of the Trustees For The Year Ended 30 September

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are as stated in the Governing Document (Constitution):

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar countryside

Significant activities

TREC GB continued to fulfil these objectives by supporting the organisation and delivery of both Summer and Winter TREC competitions, and also delivering a number and range of training sessions (aimed at ensuring competition officials are able to retain consistency in standard of competition organisation and judging across the country). We also continue to enhance the understanding and implementation of Safeguarding throughout TREC GB. A review of TREC GB policies and procedures was initiated and continues through the year, this includes an update of a Social Media Policy, a creation of an Anti Bullying Policy and an Animal Welfare policy.

Due to the wide geographical spread of our members, much training is offered via 'remote' methods and the on-line and training refresher modules have been well received and will be continued. These include Refresher Judges training, safeguarding training and hat tagging. Face-to-face training sessions also took place in 2023/4, with one training offered for Traceurs and a Technical Delegates Training at Sandwell Valley Park. As well as providing 'refresher' training for existing officials, we have three newly qualified Technical Delegates and a further three who have embarked on the training programme.

There were 26 PTV and MA training days, 11 Camps, 2 Demo/Taster Clinics, 2 Unmounted Trainings, 1 Organisers Conference and 7 Judges Training days.

During the Winter season, we held 75 affiliated competitions, which were down by 3 compared to 78 in the previous year. With 19 non league competitions. This is a direct result of clubs not wanting to pay a small increase in rider fees to join the league.

Over the Summer 2024 we were able to hold 19 affiliated summer competitions, compared with 21 in the previous year. The National Championships was based in Colvend Scotland. This event attracted 74 horse and rider combinations with 5 international riders from Ireland.

The Quest Challenge this year was an Olympic challenge to celebrate the Olympic Year of 2024.

The number of training and TREC Camps over the Spring and Summer period has been maintained and these attract people who are not ready (or do not wish) to ride in competition.

Organisers are required to fully Risk Assess their event and put in place mitigating measures as required to comply with any restrictions and guidelines in place at the time.

TREC GB continues to support its sixteen affiliated clubs throughout the year.

Membership increased compared with the previous year. The option of membership 'auto renewal' has been widely accepted by our members and has increased the number of members rejoining at the beginning of our membership year, which is particularly important for Red members and 'rolling membership' for Blue members encouraged people to join throughout the year.

TREC GB continues to plan activities for its members and will aim to maintain, and grow, its membership in the future.

TREC GB

Report of the Trustees For The Year Ended 30 September

ACHIEVEMENT AND PERFORMANCE

Charitable activities

TREC GB was able to send a senior, young rider and junior teams to compete at the FITE TREC European Championships which were held in September in Schaijkin the Netherlands.

Three members attended and judged at the FITE TREC European Championships.

FINANCIAL REVIEW

Financial position

During the year membership numbers continued to improve and the number of people competing also picked up significantly. Once again we ran a combined championship which proved to be very popular. The Championship was held in Scotland and, as expected, was less well attended than the previous year, but thanks to the hard work of those involved in the running of this competition it proved to be a success both financially and a very enjoyable competition.

Thanks to the very hard work of some of our volunteers and Trustees we have managed to limit the increase in our insurance premium. This remains our largest single expense and we will try to ensure that we get the best for the cover provided to our members at the most reasonable cost.

We are showing an unrestricted surplus of £2,029 (2023: £7,182) of income over expenditure. This gives the charity carried forward unrestricted funds of £57,411 (2024:£55,382). The carried forward restricted funds are £300 (2024 £300)

Reserves policy

The trustees have given due regard to Charity Commission guidance and aim to hold £40,000 (approx 6 months of expenditure in reserve). Unrestricted reserves are currently in excess of this at £55,382. We intend to use any spare funds to improve our scoring system. Aiming to be able to download data from an electronic dibber system as used by foot orienteers. This would enable more and different types of competition to be run with fewer volunteers and be able to publish results more quickly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

Recruitment and appointment of new trustees

Election of new Trustees was conducted by seeking nominations from the TREC GB membership across the whole of the TREC GB area (Great Britain and the Isle of Man) and all current TREC GB members were able to vote. This election process was followed and 3 new Trustees joined the Board in March 2024

Decision making

The Board of Trustees meets by conference call every month. TREC GB has eleven Working Groups dealing with all aspects of the sport including finance, training, competition, marketing and liaison with FITE (the World Governing Body for TREC). A Working Group may be asked to investigate and discuss an issue and make proposals to the Board as to whether a recommendation should be adopted and implemented by TREC GB. All documents (reports, recommendations and proposals) are presented to their intended recipients at least a week in advance of meetings to allow plenty of time for consideration. A Task and Finish Group was set up to look into Insurance, which resulted in transferring from SEIB to Howdens.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161328

Principal address

Creeds Farm
Elkington
Northampton
NN6 6NJ

TREC GB

Report of the Trustees For The Year Ended 30 September

Trustees

P Lloyd-Owen

C Cromarty

C Paine (Resigned 28/04/2024)

P Lloyd Owen

G Newey (Resigned 1/12/2023)

K Whitehead (Resigned 18/1/2025)

K Donnelly (Resigned 31/12/2023)

C Pollard

L Robinson

A Robinson (Appointed

27/3/2024) R Waine (Appointed

27/3/2024)

H Curley (Appointed 27/3/2024 resigned

9/8/24) A Wyatt Watts (Appointed 1/5/2024)

M Bray (Appointed 1/4/2025)

Independent Examiner

J T G Harris ACA

Harris & Clarke LLP

7 Billing Road

Northampton

NORTHAMPTONSHIRE

NN1 5AN

Approved by order of the board of trustees on 19 May 2025 and signed on its behalf by:

P Lloyd-Owen - Trustee

Independent Examiner's Report to the Trustees TREC GB

Independent examiner's report to the trustees of TREC GB

I report to the charity trustees on my examination of the accounts of TREC GB (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J T G Harris ACA

Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

19 May 2025

TREC GB**Statement of Financial
For The Year Ended 30
September****2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2	-	2	873
Charitable activities					
Competitions		30,143	-	30,143	39,689
Training		1,953	-	1,953	1,163
Membership		31,904	-	31,904	30,322
Other trading activities	2	1,557	-	1,557	3,874
Investment income	3	1,154	-	1,154	174
Total		66,713	-	66,713	76,095
EXPENDITURE ON					
Raising funds		-	-	-	686
Charitable activities					
Competitions		39,693	-	39,693	44,055
Training		1,938	-	1,938	2,234
Administration		23,053	-	23,053	20,426
Governance		-	-	-	1,512
Total		64,684	-	64,684	68,913
NET INCOME		2,029	-	2,029	7,182
RECONCILIATION OF FUNDS					
Total funds brought forward		55,382	300	55,682	48,500
TOTAL FUNDS CARRIED FORWARD		57,411	300	57,711	55,682

The notes form part of these financial statements

TREC GB

Balance 30 September 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	6	42	-	42	340
Cash at bank		86,422	300	86,722	74,794
		<u>86,464</u>	<u>300</u>	<u>86,764</u>	<u>75,134</u>
CREDITORS					
Amounts falling due within one year	7	(29,053)	-	(29,053)	(19,452)
		<u>57,411</u>	<u>300</u>	<u>57,711</u>	<u>55,682</u>
NET CURRENT ASSETS					
		<u>57,411</u>	<u>300</u>	<u>57,711</u>	<u>55,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>57,411</u>	<u>300</u>	<u>57,711</u>	<u>55,682</u>
NET ASSETS					
		<u>57,411</u>	<u>300</u>	<u>57,711</u>	<u>55,682</u>
FUNDS					
	8				
Unrestricted funds				57,411	55,382
Restricted funds				300	300
				<u>57,711</u>	<u>55,682</u>
TOTAL FUNDS					
				<u>57,711</u>	<u>55,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2025 and were signed on its behalf by:

P Lloyd-Owen - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 30 September**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Marketing promotion	<u>1,557</u>	<u>3,874</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,154</u>	<u>174</u>

TREC GB

Notes to the Financial Statements - continued For The Year Ended 30

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	873	-	873
Charitable activities			
Competitions	39,689	-	39,689
Training	1,163	-	1,163
Membership	30,322	-	30,322
Other trading activities	3,874	-	3,874
Investment income	174	-	174
Total	<u>76,095</u>	<u>-</u>	<u>76,095</u>
EXPENDITURE ON			
Raising funds	686	-	686
Charitable activities			
Competitions	44,055	-	44,055
Training	2,234	-	2,234
Administration	20,426	-	20,426
Governance	1,512	-	1,512
Total	<u>68,913</u>	<u>-</u>	<u>68,913</u>
NET INCOME	7,182	-	7,182
RECONCILIATION OF FUNDS			
Total funds brought forward	48,200	300	48,500
TOTAL FUNDS CARRIED FORWARD	<u>55,382</u>	<u>300</u>	<u>55,682</u>

TREC GB

**Notes to the Financial Statements -
continued For The Year Ended 30**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	42	340

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	29,053	19,452

8. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	55,382	2,029	57,411
Restricted funds			
Restricted	300	-	300
TOTAL FUNDS	55,682	2,029	57,711

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,713	(64,684)	2,029
TOTAL FUNDS	66,713	(64,684)	2,029

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	48,200	7,182	55,382
Restricted funds			
Restricted	300	-	300
TOTAL FUNDS	48,500	7,182	55,682

TREC GB

Notes to the Financial Statements - continued For The Year Ended 30

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,095	(68,913)	7,182
TOTAL FUNDS	<u>76,095</u>	<u>(68,913)</u>	<u>7,182</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	48,200	9,211	57,411
Restricted funds			
Restricted	300	-	300
TOTAL FUNDS	<u>48,500</u>	<u>9,211</u>	<u>57,711</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,808	(133,597)	9,211
TOTAL FUNDS	<u>142,808</u>	<u>(133,597)</u>	<u>9,211</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

TREC GB

Notes to the Financial Statements - continued For The Year Ended 30

10. RESTRICTED FUNDS

A restricted donation of £1,700 was received in 2020 to be used to support affiliated clubs that got into financial difficulties. £300 remains to carry forward into the next financial year.

TREC GB

Detailed Statement of Financial Activities For The Year Ended 30

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	-	809
Donations	2	64
	<u>2</u>	<u>873</u>
Other trading activities		
Marketing promotion	1,557	3,874
Investment income		
Deposit account interest	1,154	174
Charitable activities		
Bar income	31,904	30,322
Competition fees	30,143	39,689
Training	1,953	1,163
	<u>64,000</u>	<u>71,174</u>
Total incoming resources	66,713	76,095
EXPENDITURE		
Other trading activities		
Promotional items	-	686
Charitable activities		
Insurance	23,867	20,225
Championship expenditure	10,238	19,207
Maps	1,682	1,246
Prizes	1,475	350
League expenses	-	792
International events	3,264	2,235
Training costs	1,105	2,234
	<u>41,631</u>	<u>46,289</u>
Support costs		
Management		
Administration	22,329	17,325
Website development	-	1,750
Office equipment	-	499
	<u>22,329</u>	<u>19,574</u>
Finance		
Bank and payment charges	724	852

This page does not form part of the statutory financial statements

TREC GB

Detailed Statement of Financial Activities For The Year Ended 30

	2024 £	2023 £
Finance		
Governance costs		
Accountancy and legal fees	-	1,512
Total resources expended	<u>64,684</u>	<u>68,913</u>
Net income	<u>2,029</u>	<u>7,182</u>

This page does not form part of the statutory financial statements

TREC GB

England & Wales - Charity number 1161328

Accounts

Chair Report for Charity Commission 01/10/2022 – 30/09/2023

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document and Charity Constitution

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

Appointment of New Trustees

The initial Trustees of the board were democratically elected by the voting members of the existing CIO (before the change in constitution) from those Trustees who submitted an application. Following the change in constitution model, it was decided that a period of Board stability was needed and that the election for any replacement, or additional, trustees was postponed until 2021. Under the new TREC GB Constitution, election of new Trustees was conducted by seeking nominations from the TREC GB membership across the whole of the TREC GB area (Great Britain and the Isle of Man) and all current TREC GB members were able to vote. This election process was also followed in 2022 and new Trustees joined the Board in March 2022.

Decision Making Structure

The Board of Trustees meets by conference call every month. TREC GB has twelve Working Groups dealing with all aspects of the sport including finance, training, competition, marketing, and liaison with FITE (the World Governing Body for TREC). A Working Group may be asked to investigate and discuss an issue and make proposals to the Board as to whether a recommendation should be adopted and implemented by TREC GB. All documents (reports, recommendations and proposals) are presented to their intended recipients at least a week in advance of meetings to allow plenty of time for consideration.

OBJECTIVES AND ACTIVITIES

The Charity's Objectives

The Charity's original objectives are as stated in the Governing Document (Constitution)

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar countryside.

The Charity's Activities

A further year on from COVID-19 as members have increased their activities and confidence in travelling, TREC GB continued to fulfil these objectives by supporting the organisation and delivery of both Summer and Winter TREC competitions, and also delivering a number and range of training sessions (aimed at ensuring competition officials are able to retain consistency in standard of competition organisation and judging across the country). We also continued to enhance the understanding and implementation of Safeguarding throughout TREC GB. A review of TREC GB policies and procedures was initiated and continues through the year.

Due to the wide geographical spread of our members, much training is offered via 'remote' methods and the on-line and training refresher modules have been well received and will be continued. Face-to-face training sessions also took place in 2022, with training offered for Traceurs and Technical Delegates. As well as providing

'refresher' training for existing officials, we have three newly qualified Technical Delegates and a further three who have embarked on the training programme.

A training day for training 'Trainers of UK Judges' was held in March 2023 and there were 10 successful attendees.

A training day for International Judges was held in July 2023 and 8 attendees were accepted as International Judges

During the Winter season, we held 78 affiliated competitions, which was down a little compared to 94 in the previous year.

Over the Summer, competitions and training events were able to go ahead in 2021 and we were able to hold 21 affiliated summer competitions, compared with 34 in the previous year. This year, we combined our two Championships to hold a single competition which was based in Bibury, Gloucestershire. This event attracted the largest ever number of competitors at a TREC competition, with just under 150 horse and rider combinations competing.

The number of training and TREC Camps over the Spring and Summer period has been maintained and these attract people who are not ready (or do not wish) to ride in competition.

Organisers are required to fully Risk Assess their event and put in place mitigating measures as required to comply with any restrictions and guidelines in place at the time.

TREC GB continues to support its sixteen affiliated clubs throughout the year.

Membership increased compared with the previous year. This increase continues as members become more confident after the pandemic and with the resumption of more 'normal' activities. People have started to return to the same level of riding or competition as before the pandemic. The option of membership 'autorenewal' has been widely accepted by our members and has increased the number of members rejoining at the beginning of our membership year, which is particularly important for Red members and 'rolling membership' for Blue members encouraged people to join throughout the year.

TREC GB continues to plan activities for its members and will aim to maintain, and grow, its membership in the future.

ACHIEVEMENTS AND PERFORMANCE (International)

Britain was able to send a junior duo team to compete at the FITE TREC European Championships which were held in August at Riocabado, Spain

Two members attended and judged at the FITE TREC European Championships.

REGISTERED CHARITY NUMBER: 1161328

REGISTERED CHARITY NUMBER (SCOTLAND) SCO46352

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2023
for
Trec GB**

Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Trec GB

**Contents of the Financial Statements
For The Year Ended 30 September 2023**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Trec GB

Report of the Trustees For The Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are as stated in the Governing Document (Constitution):

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.

- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar countryside

Significant activities

A further year on from COVID-19 as members have increased their activities and confidence in travelling, TREC GB continued to fulfil these objectives by supporting the organisation and delivery of both Summer and Winter TREC competitions, and also delivering a number and range of training sessions (aimed at ensuring competition officials are able to retain consistency in standard of competition organisation and judging across the country). We also continued to enhance the understanding and implementation of Safeguarding throughout TREC GB. A review of TREC GB policies and procedures was initiated and continues through the year.

Due to the wide geographical spread of our members, much training is offered via 'remote' methods and the on-line and training refresher modules have been well received and will be continued. Face-to-face training sessions also took place in 2022, with training offered for Traceurs and Technical Delegates. As well as providing 'refresher' training for existing officials, we have three newly qualified Technical Delegates and a further three who have embarked on the training programme.

A training day for training 'Trainers of UK Judges' was held in March 2023 and there were 10 successful attendees.

A training day for International Judges was held in July 2023 and 8 attendees were accepted as International Judges.

During the Winter season, we held 78 affiliated competitions, which was down a little compared to 94 in the previous year.

Over the Summer, competitions and training events were able to go ahead in 2023 and we were able to hold 21 affiliated summer competitions, compared with 34 in the previous year. This year, we combined our two Championships to hold a single competition which was based in Bibury, Gloucestershire. This event attracted the largest ever number of competitors at a TREC competition, with just under 150 horse and rider combinations competing.

The number of training and TREC Camps over the Spring and Summer period has been maintained and these attract people who are not ready (or do not wish) to ride in competition.

Organisers are required to fully Risk Assess their event and put in place mitigating measures as required to comply with any restrictions and guidelines in place at the time.

TREC GB continues to support its sixteen affiliated clubs throughout the year.

Membership increased compared with the previous year. This increase continues as members become more confident after the pandemic and with the resumption of more 'normal' activities. People have started to return to the same level of riding or competition as before the pandemic. The option of membership 'autorenewal' has been widely accepted by our members and has increased the number of members rejoining at the beginning of our membership year, which is particularly important for Red members and 'rolling membership' for Blue members encouraged people to join throughout the year.

TREC GB continues to plan activities for its members and will aim to maintain, and grow, its membership in the future.

Trec GB

Report of the Trustees For The Year Ended 30 September 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Britain was able to send a junior duo team to compete at the FITE TREC European Championships which were held in August at Riocabado, Spain

Two members attended and judged at the FITE TREC European Championships.

FINANCIAL REVIEW

Financial position

During this year TREC GB continued to move on from the effects of the Coronavirus. Membership numbers continued to improve and the number of people competing also picked up significantly. This year we ran a combined championship which proved to be very popular and was a success financially as well as being a successful competition.

Once again we had an increase in insurance premium during the year, this was as a result of having more members, but also due to the more litigious nature of sport generally.

The insurers continue to ask for additional information about our activities, which resulted in an increased annual premium. We have ongoing discussions with our insurers in an attempt to limit the premiums paid as well as giving our members the best cover that we can.

We are showing an unrestricted surplus of £7,182 over income. This gives the charity carried forward unrestricted funds of £55,382. The carried forward restricted funds are £300.

Reserves policy

The trustees have given due regard to Charity Commission guidance and aim to hold £40,000 (approx 6 months of expenditure in reserve). Unrestricted reserves are currently in excess of this at £55,382. We intend to use any spare funds to improve our scoring system. Aiming to be able to download data from an electronic dibber system as used by foot orienteers. This would enable more and different types of competition to be run with fewer volunteers and be able to publish results more quickly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

Recruitment and appointment of new trustees

The initial Trustees of the Board were democratically elected by the voting members of the existing CIO (before the change in constitution) from those Trustees who submitted an application. Following the change in constitution model, it was decided that a period of Board stability was needed and that the election for any replacement, or additional, trustees was postponed until 2021. Under the new TREC GB Constitution, election of new Trustees was conducted by seeking nominations from the TREC GB membership across the whole of the TREC GB area (Great Britain and the Isle of Man) and all current TREC GB members were able to vote. This election process was also followed in 2022 and new Trustees joined the Board in March 2022.

Decision making

The Board of Trustees meets by conference call every month. TREC GB has twelve Working Groups dealing with all aspects of the sport including finance, training, competition, marketing and liaison with FITE (the World Governing Body for TREC). A Working Group may be asked to investigate and discuss an issue and make proposals to the Board as to whether a recommendation should be adopted and implemented by TREC GB. All documents (reports, recommendations and proposals) are presented to their intended recipients at least a week in advance of meetings to allow plenty of time for consideration.

Trec GB

**Report of the Trustees
For The Year Ended 30 September 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1161328

Registered Charity number (Scotland)
SCO46352

Principal address

Creeds Farm
Elkington
Northampton
NN6 6NJ

Trustees

C Cromarty (Appointed July 2014)
C Paine (Appointed Jan 2015)
P Owen (Appointed July 2021)
G Newey (Appointed July 2021)
K Whitehead (Appointed July 2021)
K Donnelley (Appointed July 2021)
C Pollard (Appointed August 2022)
L Robinson (Appointed March 2023)

Independent Examiner

J T G Harris ACA
Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Approved by order of the board of trustees on 20 March 2024 and signed on its behalf by:


.....
Trustee

Independent Examiner's Report to the Trustees of Trec GB

Independent examiner's report to the trustees of Trec GB

I report to the charity trustees on my examination of the accounts of Trec GB (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J T G Harris ACA

Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Date: 20-3-24

Trec GB

**Statement of Financial Activities
For The Year Ended 30 September 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		873	-	873	405
Charitable activities					
Competitions		39,689	-	39,689	34,583
Training		1,163	-	1,163	1,622
Membership		30,322	-	30,322	28,465
Other trading activities	2	3,874	-	3,874	2,003
Investment income	3	174	-	174	4
Total		<u>76,095</u>	<u>-</u>	<u>76,095</u>	<u>67,082</u>
EXPENDITURE ON					
Raising funds		686	-	686	-
Charitable activities					
Competitions		44,055	-	44,055	36,107
Training		2,234	-	2,234	615
Administration		20,426	-	20,426	21,433
Marketing		-	-	-	1,564
Governance		1,512	-	1,512	1,483
Total		<u>68,913</u>	<u>-</u>	<u>68,913</u>	<u>61,202</u>
NET INCOME		7,182	-	7,182	5,880
RECONCILIATION OF FUNDS					
Total funds brought forward		48,200	300	48,500	42,620
TOTAL FUNDS CARRIED FORWARD		<u>55,382</u>	<u>300</u>	<u>55,682</u>	<u>48,500</u>

The notes form part of these financial statements

Trec GB

Balance Sheet
30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	6	340	-	340	-
Cash at bank		<u>74,494</u>	<u>300</u>	<u>74,794</u>	<u>48,500</u>
		74,834	300	75,134	48,500
CREDITORS					
Amounts falling due within one year	7	<u>(19,452)</u>	-	<u>(19,452)</u>	-
NET CURRENT ASSETS		<u>55,382</u>	<u>300</u>	<u>55,682</u>	<u>48,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,382</u>	<u>300</u>	<u>55,682</u>	<u>48,500</u>
NET ASSETS		<u>55,382</u>	<u>300</u>	<u>55,682</u>	<u>48,500</u>
FUNDS					
Unrestricted funds	8			55,382	48,200
Restricted funds				<u>300</u>	<u>300</u>
TOTAL FUNDS				<u>55,682</u>	<u>48,500</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20-3-24 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

Notes to the Financial Statements For The Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Marketing promotion	<u>3,874</u>	<u>2,003</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>174</u>	<u>4</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	405	-	405
Charitable activities			
Competitions	34,583	-	34,583
Training	1,622	-	1,622
Membership	28,465	-	28,465
Other trading activities	2,003	-	2,003
Investment income	<u>4</u>	<u>-</u>	<u>4</u>
Total	<u>67,082</u>	<u>-</u>	<u>67,082</u>
EXPENDITURE ON			
Charitable activities			
Competitions	36,107	-	36,107
Training	615	-	615
Administration	21,433	-	21,433
Marketing	1,564	-	1,564
Governance	<u>1,483</u>	<u>-</u>	<u>1,483</u>
Total	<u>61,202</u>	<u>-</u>	<u>61,202</u>
NET INCOME	5,880	-	5,880
RECONCILIATION OF FUNDS			
Total funds brought forward	42,320	300	42,620
	<u>48,200</u>	<u>300</u>	<u>48,500</u>
TOTAL FUNDS CARRIED FORWARD	<u>48,200</u>	<u>300</u>	<u>48,500</u>

Trec GB

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		<u>340</u>	<u>-</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other creditors		<u>19,452</u>	<u>-</u>
8. MOVEMENT IN FUNDS			
	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
Unrestricted funds		£	
General fund	48,200	7,182	55,382
Restricted funds			
Restricted	300	-	300
	<u>48,500</u>	<u>7,182</u>	<u>55,682</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	76,095	(68,913)	7,182
	<u>76,095</u>	<u>(68,913)</u>	<u>7,182</u>
TOTAL FUNDS	<u>76,095</u>	<u>(68,913)</u>	<u>7,182</u>

Comparatives for movement in funds

	At	Net	At
	1.10.21	movement	30.9.22
	£	in funds	£
Unrestricted funds		£	
General fund	42,320	5,880	48,200
Restricted funds			
Restricted	300	-	300
	<u>42,620</u>	<u>5,880</u>	<u>48,500</u>
TOTAL FUNDS	<u>42,620</u>	<u>5,880</u>	<u>48,500</u>

Trec GB

Notes to the Financial Statements - continued For The Year Ended 30 September 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,082	(61,202)	5,880
TOTAL FUNDS	<u>67,082</u>	<u>(61,202)</u>	<u>5,880</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	42,320	13,062	55,382
Restricted funds			
Restricted	300	-	300
TOTAL FUNDS	<u>42,620</u>	<u>13,062</u>	<u>55,682</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,177	(130,115)	13,062
TOTAL FUNDS	<u>143,177</u>	<u>(130,115)</u>	<u>13,062</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

Trec GB

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

10. RESTRICTED FUNDS

A restricted donation of £1,700 was received in 2020 to be used to support affiliated clubs that got into financial difficulties. £300 remains to carry forward into the next financial year.

Trec GB**Detailed Statement of Financial Activities
For The Year Ended 30 September 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies	809	350
Sponsorship	<u>64</u>	<u>55</u>
Donations	873	405
Other trading activities	3,874	2,003
Marketing promotion		
Investment income	174	4
Deposit account interest		
Charitable activities	30,322	28,465
Membership fees	39,689	34,583
Competition fees	<u>1,163</u>	<u>1,622</u>
Training	71,174	64,670
Total incoming resources	76,095	67,082
EXPENDITURE		
Other trading activities	686	-
Promotional items		
Charitable activities	20,225	14,839
Insurance	19,207	15,190
Championship expenses	1,246	1,200
Maps	350	555
Winter league prizes	-	1,943
Printing rulebooks	792	602
League expenses	2,235	1,778
International events	<u>2,234</u>	<u>615</u>
Training costs	46,289	36,722
Support costs		
Management	-	339
Marketing	17,325	20,786
Administration	1,750	1,225
Website development	<u>499</u>	<u>-</u>
Office equipment	19,574	22,350

This page does not form part of the statutory financial statements

Trec GB

**Detailed Statement of Financial Activities
For The Year Ended 30 September 2023**

	2023 £	2022 £
Management		
Finance		
Paypal charges	852	647
Governance costs		
Accountancy and legal fees	<u>1,512</u>	<u>1,483</u>
Total resources expended	<u>68,913</u>	<u>61,202</u>
Net income	<u>7,182</u>	<u>5,880</u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1161328

REGISTERED CHARITY NUMBER (SCOTLAND) SCO46352

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2023
for
Trec GB**

Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Trec GB

**Contents of the Financial Statements
For The Year Ended 30 September 2023**

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Trec GB

Report of the Trustees For The Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are as stated in the Governing Document (Constitution):

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.

- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar countryside

Significant activities

A further year on from COVID-19 as members have increased their activities and confidence in travelling, TREC GB continued to fulfil these objectives by supporting the organisation and delivery of both Summer and Winter TREC competitions, and also delivering a number and range of training sessions (aimed at ensuring competition officials are able to retain consistency in standard of competition organisation and judging across the country). We also continued to enhance the understanding and implementation of Safeguarding throughout TREC GB. A review of TREC GB policies and procedures was initiated and continues through the year.

Due to the wide geographical spread of our members, much training is offered via 'remote' methods and the on-line and training refresher modules have been well received and will be continued. Face-to-face training sessions also took place in 2022, with training offered for Traceurs and Technical Delegates. As well as providing 'refresher' training for existing officials, we have three newly qualified Technical Delegates and a further three who have embarked on the training programme.

A training day for training 'Trainers of UK Judges' was held in March 2023 and there were 10 successful attendees.

A training day for International Judges was held in July 2023 and 8 attendees were accepted as International Judges.

During the Winter season, we held 78 affiliated competitions, which was down a little compared to 94 in the previous year.

Over the Summer, competitions and training events were able to go ahead in 2023 and we were able to hold 21 affiliated summer competitions, compared with 34 in the previous year. This year, we combined our two Championships to hold a single competition which was based in Bibury, Gloucestershire. This event attracted the largest ever number of competitors at a TREC competition, with just under 150 horse and rider combinations competing.

The number of training and TREC Camps over the Spring and Summer period has been maintained and these attract people who are not ready (or do not wish) to ride in competition.

Organisers are required to fully Risk Assess their event and put in place mitigating measures as required to comply with any restrictions and guidelines in place at the time.

TREC GB continues to support its sixteen affiliated clubs throughout the year.

Membership increased compared with the previous year. This increase continues as members become more confident after the pandemic and with the resumption of more 'normal' activities. People have started to return to the same level of riding or competition as before the pandemic. The option of membership 'autorenewal' has been widely accepted by our members and has increased the number of members rejoining at the beginning of our membership year, which is particularly important for Red members and 'rolling membership' for Blue members encouraged people to join throughout the year.

TREC GB continues to plan activities for its members and will aim to maintain, and grow, its membership in the future.

Trec GB

Report of the Trustees For The Year Ended 30 September 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Britain was able to send a junior duo team to compete at the FITE TREC European Championships which were held in August at Riocabado, Spain

Two members attended and judged at the FITE TREC European Championships.

FINANCIAL REVIEW

Financial position

During this year TREC GB continued to move on from the effects of the Coronavirus. Membership numbers continued to improve and the number of people competing also picked up significantly. This year we ran a combined championship which proved to be very popular and was a success financially as well as being a successful competition.

Once again we had an increase in insurance premium during the year, this was as a result of having more members, but also due to the more litigious nature of sport generally.

The insurers continue to ask for additional information about our activities, which resulted in an increased annual premium. We have ongoing discussions with our insurers in an attempt to limit the premiums paid as well as giving our members the best cover that we can.

We are showing an unrestricted surplus of £7,182 over income. This gives the charity carried forward unrestricted funds of £55,382. The carried forward restricted funds are £300.

Reserves policy

The trustees have given due regard to Charity Commission guidance and aim to hold £40,000 (approx 6 months of expenditure in reserve). Unrestricted reserves are currently in excess of this at £55,382. We intend to use any spare funds to improve our scoring system. Aiming to be able to download data from an electronic dibber system as used by foot orienteers. This would enable more and different types of competition to be run with fewer volunteers and be able to publish results more quickly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

Recruitment and appointment of new trustees

The initial Trustees of the Board were democratically elected by the voting members of the existing CIO (before the change in constitution) from those Trustees who submitted an application. Following the change in constitution model, it was decided that a period of Board stability was needed and that the election for any replacement, or additional, trustees was postponed until 2021. Under the new TREC GB Constitution, election of new Trustees was conducted by seeking nominations from the TREC GB membership across the whole of the TREC GB area (Great Britain and the Isle of Man) and all current TREC GB members were able to vote. This election process was also followed in 2022 and new Trustees joined the Board in March 2022.

Decision making

The Board of Trustees meets by conference call every month. TREC GB has twelve Working Groups dealing with all aspects of the sport including finance, training, competition, marketing and liaison with FITE (the World Governing Body for TREC). A Working Group may be asked to investigate and discuss an issue and make proposals to the Board as to whether a recommendation should be adopted and implemented by TREC GB. All documents (reports, recommendations and proposals) are presented to their intended recipients at least a week in advance of meetings to allow plenty of time for consideration.

Trec GB

**Report of the Trustees
For The Year Ended 30 September 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1161328

Registered Charity number (Scotland)
SCO46352

Principal address

Creeds Farm
Elkington
Northampton
NN6 6NJ

Trustees

C Cromarty (Appointed July 2014)
C Paine (Appointed Jan 2015)
P Owen (Appointed July 2021)
G Newey (Appointed July 2021)
K Whitehead (Appointed July 2021)
K Donnelley (Appointed July 2021)
C Pollard (Appointed August 2022)
L Robinson (Appointed March 2023)

Independent Examiner

J T G Harris ACA
Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Approved by order of the board of trustees on 20 March 2024 and signed on its behalf by:


.....
Trustee

Independent Examiner's Report to the Trustees of Trec GB

Independent examiner's report to the trustees of Trec GB

I report to the charity trustees on my examination of the accounts of Trec GB (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J T G Harris ACA

Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Date: 20-3-24

Trec GB

**Statement of Financial Activities
For The Year Ended 30 September 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		873	-	873	405
Charitable activities					
Competitions		39,689	-	39,689	34,583
Training		1,163	-	1,163	1,622
Membership		30,322	-	30,322	28,465
Other trading activities	2	3,874	-	3,874	2,003
Investment income	3	174	-	174	4
Total		<u>76,095</u>	<u>-</u>	<u>76,095</u>	<u>67,082</u>
EXPENDITURE ON					
Raising funds		686	-	686	-
Charitable activities					
Competitions		44,055	-	44,055	36,107
Training		2,234	-	2,234	615
Administration		20,426	-	20,426	21,433
Marketing		-	-	-	1,564
Governance		1,512	-	1,512	1,483
Total		<u>68,913</u>	<u>-</u>	<u>68,913</u>	<u>61,202</u>
NET INCOME		7,182	-	7,182	5,880
RECONCILIATION OF FUNDS					
Total funds brought forward		48,200	300	48,500	42,620
TOTAL FUNDS CARRIED FORWARD		<u>55,382</u>	<u>300</u>	<u>55,682</u>	<u>48,500</u>

The notes form part of these financial statements

Trec GB

Balance Sheet
30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	6	340	-	340	-
Cash at bank		<u>74,494</u>	<u>300</u>	<u>74,794</u>	<u>48,500</u>
		74,834	300	75,134	48,500
CREDITORS					
Amounts falling due within one year	7	<u>(19,452)</u>	-	<u>(19,452)</u>	-
NET CURRENT ASSETS		<u>55,382</u>	<u>300</u>	<u>55,682</u>	<u>48,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,382</u>	<u>300</u>	<u>55,682</u>	<u>48,500</u>
NET ASSETS		<u>55,382</u>	<u>300</u>	<u>55,682</u>	<u>48,500</u>
FUNDS					
Unrestricted funds	8			55,382	48,200
Restricted funds				<u>300</u>	<u>300</u>
TOTAL FUNDS				<u>55,682</u>	<u>48,500</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20-3-24 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

Notes to the Financial Statements For The Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Marketing promotion	<u>3,874</u>	<u>2,003</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>174</u>	<u>4</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	405	-	405
Charitable activities			
Competitions	34,583	-	34,583
Training	1,622	-	1,622
Membership	28,465	-	28,465
Other trading activities	2,003	-	2,003
Investment income	<u>4</u>	<u>-</u>	<u>4</u>
Total	<u>67,082</u>	<u>-</u>	<u>67,082</u>
EXPENDITURE ON			
Charitable activities			
Competitions	36,107	-	36,107
Training	615	-	615
Administration	21,433	-	21,433
Marketing	1,564	-	1,564
Governance	<u>1,483</u>	<u>-</u>	<u>1,483</u>
Total	<u>61,202</u>	<u>-</u>	<u>61,202</u>
NET INCOME	5,880	-	5,880
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>42,320</u>	<u>300</u>	<u>42,620</u>
TOTAL FUNDS CARRIED FORWARD	<u>48,200</u>	<u>300</u>	<u>48,500</u>

Trec GB

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		<u>340</u>	<u>-</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other creditors		<u>19,452</u>	<u>-</u>
8. MOVEMENT IN FUNDS			
	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	48,200	7,182	55,382
Restricted funds			
Restricted	300	-	300
	<u>48,500</u>	<u>7,182</u>	<u>55,682</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	76,095	(68,913)	7,182
	<u>76,095</u>	<u>(68,913)</u>	<u>7,182</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At	Net	At
	1.10.21	movement	30.9.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	42,320	5,880	48,200
Restricted funds			
Restricted	300	-	300
	<u>42,620</u>	<u>5,880</u>	<u>48,500</u>
TOTAL FUNDS			

Trec GB

Notes to the Financial Statements - continued For The Year Ended 30 September 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,082	(61,202)	5,880
TOTAL FUNDS	<u>67,082</u>	<u>(61,202)</u>	<u>5,880</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	42,320	13,062	55,382
Restricted funds			
Restricted	300	-	300
TOTAL FUNDS	<u>42,620</u>	<u>13,062</u>	<u>55,682</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,177	(130,115)	13,062
TOTAL FUNDS	<u>143,177</u>	<u>(130,115)</u>	<u>13,062</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

Trec GB

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

10. RESTRICTED FUNDS

A restricted donation of £1,700 was received in 2020 to be used to support affiliated clubs that got into financial difficulties. £300 remains to carry forward into the next financial year.

Trec GB**Detailed Statement of Financial Activities
For The Year Ended 30 September 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies	809	350
Sponsorship	<u>64</u>	<u>55</u>
Donations	873	405
Other trading activities	3,874	2,003
Marketing promotion		
Investment income	174	4
Deposit account interest		
Charitable activities	30,322	28,465
Membership fees	39,689	34,583
Competition fees	<u>1,163</u>	<u>1,622</u>
Training	71,174	64,670
Total incoming resources	76,095	67,082
EXPENDITURE		
Other trading activities	686	-
Promotional items		
Charitable activities	20,225	14,839
Insurance	19,207	15,190
Championship expenses	1,246	1,200
Maps	350	555
Winter league prizes	-	1,943
Printing rulebooks	792	602
League expenses	2,235	1,778
International events	<u>2,234</u>	<u>615</u>
Training costs	46,289	36,722
Support costs		
Management	-	339
Marketing	17,325	20,786
Administration	1,750	1,225
Website development	<u>499</u>	<u>-</u>
Office equipment	19,574	22,350

This page does not form part of the statutory financial statements

Trec GB

**Detailed Statement of Financial Activities
For The Year Ended 30 September 2023**

	2023 £	2022 £
Management		
Finance		
Paypal charges	852	647
Governance costs		
Accountancy and legal fees	<u>1,512</u>	<u>1,483</u>
Total resources expended	<u>68,913</u>	<u>61,202</u>
Net income	<u>7,182</u>	<u>5,880</u>

This page does not form part of the statutory financial statements

TREC GB

England & Wales - Charity number 1161328

Accounts

REGISTERED CHARITY NUMBER: 1161328
REGISTERED CHARITY NUMBER (SCOTLAND): SCO46352

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 SEPTEMBER 2022 FOR
TREC GB
(Charitable Incorporated Organisation)**

TREC GB
TRUSTEES' ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

Trustees	C Cromarty (Appointed Jul 2014) C Paine (Appointed Jan 2015) P Owen (Appointed Jul 2021) G Newey (Appointed Jul 2021) K Whitehead(Appointed Jul 2021) K Donnelley (Appointed Jul 2021) C Pollard (Appointed Aug 2022) M Shire (Resigned Aug 2022) H Martin (Resigned Jun 2022) A Watts (Resigned May 2022)
-----------------	---

Registered Office	Rose Cottage Aley Over Stowey Bridgewater TA5 1HB
--------------------------	---

Registered Office (Scotland)	Hyndshawland Farm Elsrickle Biggar South Lanarkshire ML12 6RD
-------------------------------------	---

Independent Examiner	C Dymond FCCA ACA Bush & Co Limited 2 Barnfield Crescent Exeter EX1 1QT
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Bankers	Barclays Leicester LE87 2BB
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TREC GB

TRUSTEES' ANNUAL REPORT

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document and Charity Constitution

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

Appointment of New Trustees

The initial Trustees of the board were democratically elected by the voting members of the existing CIO (before the change in constitution) from those Trustees who submitted an application. Following the change in constitution model, it was decided that a period of Board stability was needed and that the election for any replacement, or additional, trustees was postponed until 2021. Under the new TREC GB Constitution, election of new Trustees was conducted by seeking nominations from the TREC GB membership across the whole of the TREC GB area (Great Britain and the Isle of Man) and all current TREC GB members were able to vote. Following this election process, new Trustees joined the Board in July 2021.

Decision Making Structure

The Board of Trustees meets by conference call every month. TREC GB has eleven Working Groups dealing with all aspects of the sport including finance, training, competition, marketing, and liaison with FITE (the World Governing Body for TREC). A Working Group may be asked to investigate and discuss an issue and make proposals to the Board as to whether a recommendation should be adopted and implemented by TREC GB. All documents (reports, recommendations and proposals) are presented to their intended recipients at least a week in advance of meetings to allow plenty of time for consideration.

OBJECTIVES AND ACTIVITIES

The Charity's Objects

The Charity's original objectives are as stated in the Governing Document (Constitution)

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar countryside.

The Charity's Activities

As the level of COVID-19 restrictions diminished, TREC GB was able to return to fulfilling these objectives by supporting the organisation and delivery of both Summer and Winter TREC competitions, and also delivering a number and range of training sessions (aimed at ensuring competition officials are able to retain consistency in the standard of competition organisation and judging across the country). We also updated and enhanced the understanding and implementation of Safeguarding throughout TREC GB. TREC GB have appointed a Designated Safeguarding Lead (and Deputy) to oversee this area of work.

Due to the wide geographical spread of our members, much training is offered via 'remote' methods; however, the resumption of face-to-face training sessions is planned for early in the next membership year. The on-line introductory and training refresher modules which have been developed have been well received.

During the Winter season, we were able to hold 94 competitions, compared to 37 in the previous year.

TREC GB TRUSTEES' ANNUAL REPORT

Over the Summer, competitions and training events were able to go ahead in 2022 and we were able to hold 34 summer competitions, compared with 19 in the previous year. These events included holding two Championships – a Grassroots Championships, in Bedfordshire and a National Championships in Oldham, Lancashire.

There has been an increase in training and TREC Camps over the Summer period and these attract people who are not ready (or do not wish) to ride in competition.

Organisers are required to fully Risk Assess their event and put in place mitigating measures as required to comply with any restrictions and guidelines in place at the time.

TREC GB welcomed a new Affiliated TREC Club – Moonrakers and South and continues to support its sixteen affiliated clubs throughout the year.

Membership increased compared with the previous year. This is largely due to the removal of uncertainty regarding the pandemic and the resumption of more 'normal' activities. There was still evidence of some hesitation, with many people feeling that they were not ready to return to the same level of riding or competition as before the pandemic. The option of 'autorenewal' has been widely adopted by our members and has increased the number of members re-joining at the beginning of our membership year, and 'rolling membership' for Blue members encouraged people to re-join throughout the year.

TREC GB continues to plan activities for its members and will aim to maintain, and grow, its membership in the future.

ACHIEVEMENTS AND PERFORMANCE (International)

Britain was able to send both senior and junior riders to compete at the FITE World Championships which were held in August at Lamotte-Beuvron in France.

Our Junior Duo teams were placed 7th and 9th and our Senior Individual riders were 15th and 44th.

Two members were able to renew their International Judges status and both attended and judged at the TREC World Championships.

FINANCIAL REVIEW

In this year TREC GB was not affected so badly by Coronavirus. This meant membership numbers picked up significantly. However, as expected, the increase in diesel costs definitely influenced the distance people were prepared to travel, thus resulting in lower entry numbers and associated income. We managed to run two championships but entries were not as plentiful as we had hoped and it is our intention to limit championships to one combined event in future.

We had an increase in insurance premium during the year as our number of activities was greater than originally anticipated (albeit with fewer Summer participants) so this was bad news and good news. However, at the annual renewal the insurers asked for additional information about our activities. This resulted in a much increased annual premium and an awareness that accepting "day members" at events might no longer be financially viable.

We are showing an unrestricted surplus of £5,880 over income. This gives the charity carried forward unrestricted funds of £48,200. The carried forward restricted funds are £300.

TREC GB
TRUSTEES' ANNUAL REPORT

Reserves Policy

The trustees have given due regard to charity commission guidance and aim to hold £40,000 (approx 6 months of expenditure in reserve).

Unrestricted reserves are currently in excess of this at £48,200. We intend to use any spare funds to finish any final adjustments to the website; the bulk of the work having now been completed and online booking up and running. We are also tendering for work to enhance our scoring system capability which would allow download of data from an electronic dibber system as used by foot orienteers. This would enable more and different types of competition to be run with fewer volunteers involved and a faster route to publishing results for the benefit of everyone.

On behalf of the Board of Trustees:



.....
Christine Paine

Date: 29th January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

I report on the accounts of TREC GB for the year ended 30 September 2022, which are set out on page 7 to 9.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. The charity's trustees consider that the audit requirements of Regulation 10(1) (d) of the Charities Accounts (Scotland) Regulations 2006 and Section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for an independent examination it is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations and section 130 of the Charities Act 2011; and
 - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011
- have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine Dymond FCCA ACA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT



Date 23 / 02 / 2023

TREC GB
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Charity Number: 1161328 Scottish Charity Number: SCO46352

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Receipts						
Membership fees from individuals	19,365	-	19,365	15,825	-	15,825
Membership fees from clubs	9,100	-	9,100	8,050	-	8,050
Competitor fees	12,551	-	12,551	7,919	-	7,919
Championship income	16,154	-	16,154	8,719	-	8,719
Rulebook income	1,883	-	1,883	596	-	596
Competition booking fees	3,995	-	3,995	1,985	-	1,985
Sponsorship	350	-	350	650	-	650
Donations	55	-	55	207	-	207
Training income	1,527	-	1,527	1,280	-	1,280
Course income	95	-	95	320	-	320
Bank interest	4	-	4	27	-	27
Marketing promotions	2,003	-	2,003	375	-	375
	<u>67,082</u>	<u>-</u>	<u>67,082</u>	<u>45,953</u>	<u>-</u>	<u>45,953</u>

TREC GB
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Payments						
Insurance	14,839	-	14,839	8,398	-	8,398
Championship expenses	15,190	-	15,190	10,697	-	10,697
Administration	20,786	-	20,786	19,588	-	19,588
Maps	1,200	-	1,200	1,040	-	1,040
Winter series	555	-	555	600	-	600
Printing (rulebooks)	1,943	-	1,943	226	-	226
League expenses	602	-	602	-	-	-
Training	615	-	615	723	-	723
Marketing	339	-	339	420	-	420
PayPal charges	647	-	647	367	-	367
Phone	-	-	-	86	-	86
International events	1,778	-	1,778	204	-	204
Accounting	1,483	-	1,483	1,440	-	1,440
Tankey Lake	-	-	-	-	1,400	1,400
Website development	1,225	-	1,225	4,438	-	4,438
	<u>61,202</u>	<u>-</u>	<u>61,202</u>	<u>48,227</u>	<u>1,400</u>	<u>49,627</u>
Excess of expenditure over income	5,880	-	5,880	(2,274)	(1,400)	(3,674)
Funds brought forward	42,320	300	42,620	44,594	1,700	46,294
Transfers between funds	-	-	-	-	-	-
Cash funds carried forward	<u>48,200</u>	<u>300</u>	<u>48,500</u>	<u>42,320</u>	<u>300</u>	<u>42,620</u>

TREC GB
STATEMENT OF ASSETS AND LIABILITIES/BALANCES
AT 30 SEPTEMBER 2022

Charity Number: 1161328 Scottish Charity Number: SCO46352

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Cash funds						
Current account	6,801	300	7,101	1,836	300	2,136
Deposit account	41,399	-	41,399	40,484	-	40,484
Paypal account	-	-	-	-	-	-
Total cash funds	48,200	300	48,500	42,320	300	42,620
 Other Assets						
Amounts owed to the charity	131	-	131	650	-	650

Restricted Funds

A restricted donation of £1,700 was received in 2020 to be used to support affiliated clubs that got into financial difficulties. £300 remains to carry forward into the next financial year.

Trustee remuneration and expenses

No remuneration or expenses were paid to any trustees during the year ended 30 September 2022.

The accounts were approved by the Board of Trustees on 16 Feb 2023 and were signed on its behalf by:  Claire Pollard - Trustee

TREC GB

England & Wales - Charity number 1161328

Accounts

REGISTERED CHARITY NUMBER: 1161328
REGISTERED CHARITY NUMBER (SCOTLAND): SCO46352

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 SEPTEMBER 2021 FOR
TREC GB
(Charitable Incorporated Organisation)**

TREC GB TRUSTEES' ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

Trustees	C Cromarty (Appointed Jul 2014)
	H Martin (Appointed Jul 2021)
	C Paine (Appointed Jan 2015)
	A Watts (Appointed Jul 2021)
	P Owen (Appointed Jul 2021)
	M Shire (Appointed Jul 2021)
	G Newey (Appointed Jul 2021)
	K Whitehead (Appointed Jul 2021)
	K Donnelley (Appointed Jul 2021)
	V Warren (resigned Jul 2021)
	J Scott (resigned Jun 2021)
	D Still (resigned Apr 2021)
	D Rogerson (resigned Feb 2021)

Registered Office

Rose Cottage
Aley
Over Stowey
Bridgewater
TA5 1HB

Registered Office (Scotland)

Hyndshawland Farm
Elsrickle
Biggar
South Lanarkshire
ML12 6RD

Independent Examiner

M Melksham FCCA
Bush & Co Limited
2 Barnfield Crescent
Exeter
EX1 1QT

Bankers

Barclays
Leicester
LE87 2BB

TREC GB TRUSTEES' ANNUAL REPORT

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document and Charity Constitution

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

Appointment of New Trustees

The initial Trustees of the board were democratically elected by the voting members of the existing CIO (before the change in constitution) from those Trustees who submitted an application. Following the change in constitution model, it was decided that a period of Board stability was needed and that the election for any replacement, or additional, trustees was postponed until 2021. Under the new TREC GB Constitution, election of new Trustees was conducted by seeking nominations from the TREC GB membership across the whole of the TREC GB area (Great Britain and the Isle of Man) and all current TREC GB members were able to vote. Following this election process, new Trustees joined the Board in July 2021.

Decision Making Structure

The Board of Trustees meets by conference call every month. During the year, the TREC GB structure was reviewed and simplified. The three Governance Committees (Development, Finance and Competitions) were felt to be too cumbersome for a small organisation and it was decided that Working Groups should revert to reporting directly to the Board of Trustees. Currently, there are eleven Working Groups dealing with all aspects of the sport including finance, training, competition, marketing, and liaison with FITE (the World Governing Body for TREC). A Working Group will be asked to investigate and discuss an issue and make proposals to the Board as to whether a recommendation should be adopted and implemented by TREC GB. All documents (reports, recommendations and proposals) are presented to their intended recipients at least a week in advance of meetings to allow plenty of time for consideration.

OBJECTIVES AND ACTIVITIES

The Charity's Objects

The Charity's original objectives are as stated in the Governing Document (Constitution)

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar country.

The Charity's Activities

Up until the COVID-19 restrictions were introduced, TREC GB continued to fulfil these objectives by delivering a number and range of training sessions (aimed at ensuring competition officials are able to retain consistency in standard of competition organisation and judging across the country) and supporting the organisation and delivery of both Summer and Winter TREC competitions. Unfortunately, with the continued COVID restrictions, some TREC GB face-to-face training sessions could not be held. Some on-line introductory and training refresher modules have been developed and have been well received and it is anticipated that face-to-face training will be able to resume in the coming financial year.

The Winter season was disrupted due to Covid and a reduced number of competitions were held. There were 37 held in the year reported, compared to 62 in the previous year.

However, a larger number of Summer competitions and training events were able to go ahead in 2021, when Covid restrictions were relaxed. We were able to hold 19 summer competitions,

TREC GB

TRUSTEES' ANNUAL REPORT

compared with 3 in the previous year. These events included holding a National Championships in Carmarthenshire, Wales.

Organisers were required to fully Risk Assess their event and put in place mitigating measures as required to comply with Covid restrictions and guidelines in place at the time.

TREC GB has continued to support its fifteen affiliated clubs throughout the year and has used a substantial part of The Tankey Lake fund (a restricted donation), to benefit affiliated clubs during a difficult year.

Membership was similar to the previous year. This is largely due to the continuing uncertainty regarding the pandemic and many people feeling that they were not ready to 'return to normal'. The introduction of 'rolling membership' for Blue members encouraged people to rejoin throughout the year and the introduction of the option for 'autorenewal' for membership is hoped to encourage timely renewal at the beginning of the membership year.

TREC GB continues to plan activities for its members and will aim to recover, and grow, its membership in the future.

ACHIEVEMENTS AND PERFORMANCE (International)

Britain was not the only country struggling with COVID restrictions and the meetings and competitions organised by FITE were also cancelled.

FINANCIAL REVIEW

In this year TREC GB was again badly hit by Corona virus. It devastated the end of our Winter season and made planning for Summer competitions and training very difficult. Events only picked up towards the end of the season. We managed to run our main championship, but entries were down and we did make a loss. It was however, a reward for our loyal members and thus a good PR exercise.

The loss of events obviously affected our membership numbers, many not renewing in the Spring. We had an increase in insurance premiums as expected and made small increase in the red membership fee for the coming year.

We are showing a small unrestricted deficit of £2,274 over income. Website development phases taking place led to increased costs. This gives the charity carried forward unrestricted funds of £42,320. The carried forward restricted funds are £300.

Reserves Policy

The trustees have given due regard to charity commission guidance and aim to hold £35,000 (approx 6 months of expenditure in reserve). In addition, there is great concern about the current world situation and the increase in fuel prices. These may adversely affect our sport, both in terms of event revenue and future membership income. We have decided to keep a further £4000 in reserves to cater for any reverse that might occur in our Summer fortunes.

Unrestricted reserves are currently in excess of this at £42,320. We intend to use any spare funds to complete the next phases of the new website. Progress has been slower than expected, but working forums for trustees and volunteers are now completed and in use. Completion of the next phase for online booking should reduce admin costs in the future.

**TREC GB
TRUSTEES' ANNUAL REPORT**

On behalf of the Board of Trustees:

A handwritten signature in black ink, appearing to read 'Christine Paine', with a long horizontal flourish extending to the right.

Christine Paine
Trustee

Date: 20th April 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

I report on the accounts of TREC GB for the year ended 30 September 2021, which are set out on pages 6 and 7.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and Section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for an independent examination it is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145(5)(b) of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations and section 130 of the Charities Act 2011; and
 - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011
- have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Melksham FCCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1Q

Date 21/4/2022

TREC GB
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Charity Number: 1161328
 Scottish Charity Number: SCO46352

	2021			2020		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Receipts						
Membership fees from individuals	15,825	-	15,825	17,135	-	17,135
Membership fees from clubs	8,050	-	8,050	4,700	-	4,700
Competitor fees	7,919	-	7,919	6,506	-	6,506
Championship income	8,719	-	8,719	-	-	-
Rulebook income	596	-	596	418	-	418
Competition booking fees	1,985	-	1,985	2,620	-	2,620
Sponsorship	650	-	650	325	-	325
Donations	207	-	207	1,402	1,700	3,102
Clothing & fund raising	-	-	-	-	-	-
League income	-	-	-	6,686	-	6,686
Training book	1,280	-	1,280	655	-	655
Course income	320	-	320	235	-	235
Bank interest	27	-	27	76	-	76
Marketing promotions	375	-	375	-	-	-
Auction	-	-	-	5,857	-	5,857
	45,953	-	45,953	46,615	1,700	48,315

TREC GB
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Payments								
Insurance	8,398	-	8,398	8,112	-	-	8,112	8,112
Championship expenses	10,697	-	10,697	339	-	-	339	339
Administration	19,588	-	19,588	19,984	-	-	19,984	19,984
Club refunds	-	-	-	-	-	-	-	-
Maps	1,040	-	1,040	359	-	-	359	359
Winter series	600	-	600	575	-	-	575	575
Printing (rulebooks)	226	-	226	87	-	-	87	87
Clothing/books	-	-	-	-	-	-	-	-
League expenses	-	-	-	6,952	-	-	6,952	6,952
Rosettes	-	-	-	-	-	-	-	-
Training	723	-	723	1,273	-	-	1,273	1,273
Conferences	-	-	-	75	-	-	75	75
Marketing	420	-	420	1,995	-	-	1,995	1,995
PayPal charges	367	-	367	404	-	-	404	404
Phone	86	-	86	313	-	-	313	313
International	204	-	204	849	-	-	849	849
Accounting	1,440	-	1,440	1,398	-	-	1,398	1,398
Constitution (legal fees)	-	-	-	-	-	-	-	-
Scoring Programme	-	-	-	542	-	-	542	542
Tankey Lake	-	1,400	1,400	-	-	-	-	-
Website development	4,438	-	4,438	819	-	-	819	819
	48,227	1,400	49,627	44,076	-	-	44,076	44,076
Excess of expenditure over income	(2,274)	(1,400)	(3,674)	2,539	1,700	-	4,239	4,239
Funds brought forward	44,594	1,700	46,294	42,055	-	-	42,055	42,055
Cash funds carried forward	42,320	300	42,620	44,594	1,700	-	46,294	46,294

TREC GB
STATEMENT OF ASSETS AND LIABILITIES
AT 30 SEPTEMBER 2021

	2021			2020		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Cash funds						
Current account	1,836	300	2,136	2,780	1,700	4,480
Deposit account	40,484	-	40,484	41,814	-	41,814
Paypal account	-	-	-	-	-	-
Total cash funds	42,320	300	42,620	44,594	1,700	46,294

Other Assets						
Amounts owed to the charity	650	-	650	225	-	225

Restricted funds

A restricted donation of £1,700 was received in the previous year to be used support affiliated clubs that got into financial difficulties. As at the year end £1,400 has been spent, so £300 was carried forward into the next financial year.

The accounts were approved by the Board of Trustees on 20/4/22 and were signed on its behalf by:

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Vanessa Warren - Treasurer