

Leeds Bridge Club Trust

(A company limited by guarantee)

Registered Charity Number: 1161317

Company Number: 9490140

Report and Financial Statements for the year ended 31 March 2023

Leeds Bridge Club Trust

Financial Statements for the year ended 31 March 2023

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Leeds Bridge Club Trust

Report of the Trustees for the year ended 31 March 2023

The trustees, who are also the directors of the charity, are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The charity is governed by its Memorandum and Articles of Association, was incorporated as a company limited by guarantee on 14 March 2015, was registered as a charity on 17 April 2015 and commenced activities on 1 April 2015.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The purposes of the charity are:

- The advancement of amateur sport by promoting the game of bridge for the benefit of the residents of Leeds and the surrounding area.
- The provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of Leeds and the surrounding area with the object of improving conditions of life.

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public Benefit: running a charity (PB2)".

The strategies employed to achieve the charity's aims and objectives are to:

- Encourage new players.
- Maintain a convivial atmosphere with a spirit of inclusiveness encouraging all members to participate in the running of the club and its events.
- Develop initiatives to enhance the skills of those members who wish to excel at club, Yorkshire and national events.
- Operate prudently and cost-effectively so as to minimise the costs of club membership.

ACHIEVEMENTS AND PERFORMANCE

Our premises reopened for face-to-face bridge in February 2022 as the COVID-19 pandemic restrictions were fully lifted. Attendance has increased throughout this period as more sessions re-opened, though the numbers remain significantly below pre Covid levels. A Monday evening online bridge session continues to be provided though generating less income. The number attending lessons is increasing and is encouraging for the future.

Charges for lessons and bridge sessions are in line with other similar organisations in the region and are at a level to ensure accessibility to all members of the public. Since September 2022 consistent with our charitable purposes some lessons have been organised by experienced teachers using our facilities without charge. We also run some free seminars and seek to minimise the cost of provided lessons.

We have encouraged all within our community to take part in our activities either as part of our teaching programmes or participating in our bridge sessions, both as players and as providers of voluntary administrative services to support those sessions.

Leeds Bridge Club Trust

Report of the Trustees for the year ended 31 March 2023

FINANCIAL REVIEW

The charity's overall financial position is sound, with a surplus for the period of £5,402 (PY deficit of £1,299). Income and activity levels remain below those pre COVID-19 pandemic though sufficient to cover anticipated expenses having regard to a reasonable level of contribution to MASSC expenses.

The trustees having regard to future liquidity requirements have placed available funds on interest-bearing deposit accounts of up to three months duration.

The charity's reserves at 31 March 2023 are £64,243 (31 March 2022: £58,841). It is the charity's policy to maintain sufficient financial reserves to cover working capital, any future adversity and in particular for upgrading facilities.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name and registration number: Leeds Bridge Club Trust 1161317

The charity carries out certain non-contractual bridge matters under the name Leeds Bridge Club.

Company registration number: 9490140

Principal and registered office: Moor Allerton Sports & Social Centre, Stonegate Road, Leeds LS17 6EL

Directors & Trustees: BS Friedman, J Hayward, W Holmes, TW Read, and A Selman served during the year and since the year end. In accordance with the charity's Articles of Association B Homes & A Selman will retire and, being eligible, will seek re-election by members at the Annual General Meeting on 7 November 2023.

Any qualifying person is eligible for election as a director and would be recommended for election by the existing directors where considered a suitable person with requisite skills to complement the existing board.

Company Secretary: TW Read

Approved by order of the Board of Trustees on 1 August 2023 and signed on its behalf by



TW Read – Company Secretary

Leeds Bridge Club Trust
(Registered charity no 1161317)
Independent Examiner's Report to the Trustees on the
Financial Statements for the year ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

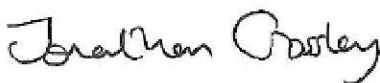
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Crossley ACA
Brays Chartered Accountants, Riverview Court, Castle Gate, Wetherby, LS22 6LE

Date: 7 August 2023

Leeds Bridge Club Trust
Statement of Financial Activity including Income and Expenditure
Account for the year ended 31 March 2023

		2023 Unrestricted fund £	2022 Unrestricted fund £
	<i>Notes</i>		
INCOMING RESOURCES			
Interest on bank deposits		389	27
Yorkshire League matches		1,570	905
Lessons		4,082	8,835
Membership subscriptions		1,361	1,400
Table money		21,524	15,061
Other income	3	1,566	51
Total incoming resources		<u>30,492</u>	<u>26,279</u>
RESOURCES EXPENDED			
Area hire charges & operating lease rental		2,600	2,600
Bridge software & equipment		299	-
Contribution to MASSC expenses	4	3,956	3,595
Yorkshire League matches		1,915	923
UM fees		2,698	2,693
Teaching		2,780	4,902
Other expenses	5	10,842	12,865
Total resources expended		<u>25,090</u>	<u>27,578</u>
NET INCOMING RESOURCES		5,402	(1,299)
FUND BROUGHT FORWARD AT 31 MARCH		58,841	60,140
FUND CARRIED FORWARD AT 31 MARCH		<u>64,243</u>	<u>58,841</u>

The notes on pages 7 to 10 form part of these financial statements.

Leeds Bridge Club Trust

Balance Sheet as at 31 March 2023

		2023	2022
		Unrestricted fund	Unrestricted fund
		£	£
	<i>Notes</i>		
FIXED ASSETS			
Tangible assets	8	21,093	24,059
CURRENT ASSETS			
Debtors	9	404	567
Investments	10	13,223	13,042
Cash at bank	1	44,706	37,275
Total current assets		<u>58,333</u>	<u>50,884</u>
LIABILITIES			
Creditors: amounts falling due within 1 year	11	<u>15,183</u>	<u>16,102</u>
Net current assets		43,150	34,782
Total net assets		<u><u>64,243</u></u>	<u><u>58,841</u></u>
FUNDS OF THE CHARITY			
Unrestricted funds		<u><u>64,243</u></u>	<u><u>58,841</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ending 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees and directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Board of Trustees on 1 August 2023 and were signed on its behalf by:



T W Read, Director

The notes on pages 7 to 10 form part of the financial statements.

Leeds Bridge Club Trust

Notes on the Accounts for the year ended 31 March 2023

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Charities SORP (FRS 102)', applicable accounting standards, the Charities Act 2011 and the Companies Act 2006.

Incoming resources

Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a registered charity the company is generally exempt from Corporation Tax, but not VAT. Irrecoverable VAT is included in the cost of the items to which it relates.

Fixed assets

Individual fixed assets are capitalised at cost and depreciated over their useful economic lives on a straight-line basis as follows:

Teaching room	7.5%
Furniture and fixtures	15%
Computer and electronic equipment	25%

Cash at bank

Cash at bank includes cash on deposit with a maturity of one month or less.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

2 LEGAL STATUS OF LEEDS BRIDGE CLUB TRUST

Leeds Bridge Club Trust was incorporated in England and Wales as a private company limited by guarantee on 14 March 2015 and was registered as a charity on 17 April 2015. The charity is a public benefit entity as defined by FRS 102. All members agree to pay £1 in the event of the company winding up unless they have resigned more than 12 months previously thereto.

Leeds Bridge Club Trust

Notes on the Accounts for the year ended 31 March 2023

3 OTHER INCOME

	2023 £	2022 £
Miscellaneous	460	51
Christmas party	1,106	-
	<u>1,566</u>	<u>51</u>

4 CONTRIBUTION TO MASSC EXPENSES

Moor Allerton Sports & Social Centre (MASSC) is a separate registered charity (no 1179842) providing educational and recreational facilities for the inhabitants of Leeds Metropolitan District and surrounding area. The charity is a group member of MASSC, pays a contribution determined annually towards the expenses of MASSC and has the exclusive use of the bridge suite at the premises at Stonegate Road which it uses for its own purposes.

Members of the charity also effect separate membership of MASSC and enjoy the general facilities they provide.

5 OTHER EXPENSES

	2023 £	2022 £
Bank charges	139	-
Bar and refreshments	75	-
Christmas party	1,079	-
Computer and internet expenses	300	447
Depreciation	2,966	3,193
Independent examination	1,070	400
Insurance	529	502
Miscellaneous	793	1,308
Online Tournament Director charges	1,650	3,280
Online Platform Provider charges	1,461	3,444
Postage and stationery	108	25
Professional fees	646	50
Repairs and maintenance	26	216
	<u>10,842</u>	<u>12,865</u>

6 TRUSTEE REMUNERATION AND EXPENSES AND RELATED PARTY TRANSACTIONS

No trustees expenses have been incurred and no trustee received remuneration or other benefit from their work with the charity

There are no related party transactions in the reporting period that require disclosure.

Leeds Bridge Club Trust

Notes on the Accounts for the year ended 31 March 2023

7 CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objects.

8 TANGIBLE FIXED ASSETS

	Teaching room £	Furniture & fixtures £	Computer equipment £	Total £
COST				
As at 1 April 2022	26,751	7,204	4,712	38,667
Additions in period	-	-	-	-
Disposals in period	-	-	-	-
As at 31 March 2023	<u>26,751</u>	<u>7,204</u>	<u>4,712</u>	<u>38,667</u>
DEPRECIATION				
As at 1 April 2022	5,015	5,087	4,506	14,608
Charge in period	2,006	822	138	2,966
Eliminated on disposals	-	-	-	-
As at 31 March 2023	<u>7,021</u>	<u>5,909</u>	<u>4,644</u>	<u>17,574</u>
NET BOOK VALUE				
As at 31 March 2023	<u>19,730</u>	<u>1,295</u>	<u>68</u>	<u>21,093</u>
As at 31 March 2022	<u>21,736</u>	<u>2,117</u>	<u>206</u>	<u>24,059</u>

9 DEBTORS

	2023 £	2022 £
Prepayments and accrued income	404	567
	<u>404</u>	<u>567</u>

Leeds Bridge Club Trust

Notes on the Accounts for the year ended 31 March 2023

10 INVESTMENTS

Current asset investments comprise cash on deposit with a maturity of less than one year not held to meet short-term cash commitments as they fall due.

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	1,748	2,355
Membership fees in advance	3,215	3,430
Duplicate sessions purchased in advance	10,220	10,317
	<u>15,183</u>	<u>16,102</u>

12 CONTINGENT ASSET

The charity has a mortgage over certain land at Stonegate Road referred to in note 4 above in an amount of £54,289.99 indexed by the Retail Price Index from March 2019 that is repayable in the event of a sale of the whole property or MASSC entering into receivership. The directors consider such eventualities to be remote and no value has been placed on this asset in the accounts.