

LEEDS BRIDGE CLUB TRUST

(A company limited by guarantee)

Report and Financial Statements

Year ending 31 March 2022

Charity number: 1161317

Company number: 9490140

LEEDS BRIDGE CLUB TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2022

The trustees, who are also the directors of the charity, are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The charity is governed by its Memorandum and Articles of Association, was incorporated as a company limited by guarantee on 14 March 2015, was registered as a charity on 17 April 2015 and commenced activities on 1 April 2015.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The purposes of the charity are:

- The advancement of amateur sport by promoting the game of bridge for the benefit of the residents of Leeds and the surrounding area.
- The provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of Leeds and the surrounding area with the object of improving conditions of life.

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public Benefit: running a charity (PB2)".

The strategies employed to achieve the charity's aims and objectives are to:

- Encourage new players.
- Maintain a convivial atmosphere with a spirit of inclusiveness encouraging all members to participate in the running of the club and its events.
- Develop initiatives to enhance the skills of those members who wish to excel at club, Yorkshire and national events.
- Operate prudently and cost-effectively so as to minimise the costs of club membership.

ACHIEVEMENTS AND PERFORMANCE

Our premises partially reopened for face-to-face bridge at the end of July 2021 as the COVID-19 pandemic restrictions were reduced, though had to close once again in mid-December due to the rise of the 'Omicron' Covid-19 variant reopening again in February 2022 as the new guidelines were lifted. Attendance currently remains substantially below pre Covid levels. Though providing less income, online bridge will continue to be offered on a reduced basis in line with the general trend of bridge at present. Face-to-face lessons have also now been reintroduced and, though not as many are now currently being provided, are reasonably well attended by a number of beginners.

Charges for lessons and bridge sessions have not been increased, are in line with other similar organisations in the region and at a level to ensure accessibility to all members of the public. In line with our charitable purposes we run some free seminars and seek to minimise the cost of provided lessons which, subject to overall financial prudence, we are prepared to subsidise.

LEEDS BRIDGE CLUB TRUST

We have encouraged all within our community to take part in our activities either as part of our teaching programmes or participating in our bridge sessions, both as players and as providers of voluntary administrative services to support those sessions.

FINANCIAL REVIEW

The charity's overall financial position is sound, despite a deficit for the period of £1,299 (PY deficit of £12,178). Income and activity levels remained subdued to the ongoing COVID-19 pandemic.

The trustees having regard to future liquidity requirements have placed available funds on interest-bearing deposit accounts of up to three months duration.

The charity's reserves at 31 March 2022 are £58,841 (31 March 2021: £60,140). It is the charity's policy to maintain sufficient financial reserves to cover working capital, any future adversity and in particular for upgrading facilities. Such reserves are considered sufficient to cover the period whilst face to face bridge returns, and for a period thereafter should future activity levels be materially less than previously.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name and registration number: Leeds Bridge Club Trust 1161317

The charity carries out certain non-contractual bridge matters under the name Leeds Bridge Club.

Company registration number: 9490140

Principal and registered office: Moor Allerton Sports & Social Centre, Stonegate Road, Leeds LS17 6EL

Directors & Trustees: BS Friedman, W Holmes, TW Read, and A Selman served during the year and since the year end. J Hayward was appointed on 2 November 2021 and has served continuously since then. In accordance with the charity's Articles of Association TW Read will retire and, being eligible, will seek re-election by members at the Annual General Meeting on 8 December 2022.

Any qualifying person is eligible for election as a director and would be recommended for election by the existing directors where considered a suitable person with requisite skills to complement the existing board.

Company Secretary: TW Read

Approved by order of the Board of Trustees on 25 July 2022 and signed on its behalf by



TW Read – Company Secretary

LEEDS BRIDGE CLUB TRUST

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS OF LEEDS BRIDGE CLUB TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ending 31 March 2022 set out pages 5 to 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (who are also the directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

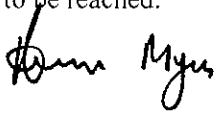
Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 ACT and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with the such records; or
- the accounts did not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 1st September 2022

Name HOWARD MYERS

Professional qualifications TAX ADVISER

Howard Myers & Co
Accountants & Tax Consultants
14 Sandhill Lawns
Sandhill Lane
Leeds LS17 6TT

LEEDS BRIDGE CLUB TRUST

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDING 31 MARCH 2022

		2022 Unrestricted fund £	2021 Unrestricted fund £
	Notes		
INCOMING RESOURCES			
Interest on bank deposits		27	412
Yorkshire League matches		905	583
Lessons		8,835	-
Membership subscriptions		1,400	1,313
Table money		15,060	11,068
Other income	3	51	139
Total incoming resources		<u>26,279</u>	<u>13,514</u>
RESOURCES EXPENDED			
Area hire charges and operating lease rental		2,600	650
Bridge software & equipment		-	300
Contribution to MASSC expenses	4	3,595	11,070
Yorkshire League matches		923	520
Pay to play		2,693	1,955
Teaching		4,902	-
Other expenses	5	12,865	11,197
Total resources expended		<u>27,578</u>	<u>25,692</u>
NET INCOMING RESOURCES		-1,299	-12,178
FUND BROUGHT FORWARD AT 31 MARCH		60,140	72,318
FUND CARRIED FORWARD AT 31 MARCH		<u><u>58,841</u></u>	<u><u>60,140</u></u>

The notes on pages 7 to 10 form part of these financial statements

LEEDS BRIDGE CLUB TRUST

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 Unrestricted Fund £	2021 Unrestricted Fund £
FIXED ASSETS			
Tangible assets	8	24,059	27,251
CURRENT ASSETS			
Debtors	9	567	917
Investments	10	13,043	28,043
Cash at bank	1(d)	37,275	20,481
Total current assets		50,885	49,441
LIABILITIES			
Creditors: Amounts falling due within one year	11	16,102	16,552
Net current assets		34,783	32,889
Total net assets		58,841	60,140
The funds of the charity and total charity funds			
Unrestricted funds		58,841	60,140

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ending 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 And 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Board of Trustees on 25 July 2022 and were signed on its behalf by:

TW Read

TW Read Director

The notes on pages 7 to 10 form part of these financial statements.

LEEDS BRIDGE CLUB TRUST

NOTES ON THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on an accruals basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are recognised at historic cost.

(b) Tangible fixed assets

Individual fixed assets are capitalised at cost and depreciated over their estimated useful economic lives on a straight line basis as follows:

Teaching room – 7.5%

Furniture and fixtures – 15%

Computer and electronic equipment – 25%

(c) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Cash at bank includes cash on deposit with a maturity of one month or less.

(e) Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

2. LEGAL STATUS OF LEEDS BRIDGE CLUB TRUST

Leeds Bridge Club Trust was incorporated as a company limited by guarantee on 14 March 2015 and was registered as a charity on 17 April 2015. All members agree to pay £1 in the event of the company winding up unless they have resigned more than 12 months previously thereto.

3. OTHER INCOME

	2022 £	2021 £
Miscellaneous	51	139
	<hr/> 51	<hr/> 139

LEEDS BRIDGE CLUB TRUST

4. CONTRIBUTION TO MASSC EXPENSES

Moor Allerton Sports & Social Centre (MASSC) is a separate registered charity (no 1179842) providing educational and recreational facilities for the inhabitants of Leeds Metropolitan District and surrounding area. The charity is a group member of MASSC, pays a contribution determined annually towards the expenses of MASSC and has the exclusive use of the bridge suite at their premises at Stonegate Road which it uses for its own purposes.

Members of the charity also effect separate membership of MASSC and enjoy the general facilities they provide.

5. OTHER EXPENSES

	2022	2021
	£	£
Computer and internet expenses	447	-
Depreciation	3,193	3,958
Independent examiner - independent examination	400	400
Insurance	502	429
Miscellaneous	1,308	181
Online Tournament Director charges	3,280	3,102
Online Platform Provider charges	3,444	2,447
Postage and stationery	25	334
Professional fees	50	346
Repairs and maintenance	216	-
	<hr/> 12,865	<hr/> 11,197

6. TRUSTEE REMUNERATION AND EXPENSES AND RELATED PARTY TRANSACTIONS

No trustee expenses have been incurred and no trustee received remuneration or other benefit from their work with the charity.

There are no related party transactions in the reporting period that require disclosure.

7. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objects.

LEEDS BRIDGE CLUB TRUST

8. TANGIBLE FIXED ASSETS

	Teaching room £	Furniture & fixtures £	Computer equipment £	Total £
COST				
As at 1 April 2021	26,751	7,204	4,712	38,667
Additions in period	-	-	-	-
At 31 March 2022	<u>26,751</u>	<u>7,204</u>	<u>4,712</u>	<u>38,667</u>
DEPRECIATION				
As at 1 April 2021	3,009	4,038	4,368	11,415
Additions in period	2,006	1,049	138	3,193
At 31 March 2022	<u>5,015</u>	<u>5,087</u>	<u>4,506</u>	<u>14,608</u>
NET BOOK VALUE				
As at 31 March 2021	<u>23,742</u>	<u>3,165</u>	<u>344</u>	<u>27,251</u>
As at 31 March 2022	<u>21,736</u>	<u>2,117</u>	<u>206</u>	<u>24,059</u>

9. DEBTORS

	2022 £	2021 £
Prepayments and Accrued income	<u>567</u>	<u>917</u>

10. INVESTMENTS

Current asset investments comprise cash on deposit with a maturity of less than one year not held to meet short-term cash commitments as they fall due.

LEEDS BRIDGE CLUB TRUST

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	2,355	2,268
Membership fees in advance	3,430	3,930
Duplicate sessions purchased in advance	10,317	10,354
	<u>16,102</u>	<u>16,552</u>

12. CONTINGENT ASSET

The charity has a mortgage over certain land at Stonegate Road referred to in note 4 above in an amount of £54,289.99 indexed by the Retail Price Index from March 2019 that is repayable in the event of a sale of the whole property or MASSC entering into receivership. The directors consider such eventualities to be remote and no value has been placed on this asset in the accounts.