

Charity registration number 1161314

Company registration number 09259061 (England and Wales)

**THE LION CLUB FOR YOUNG PEOPLE (TWO)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

# THE LION CLUB FOR YOUNG PEOPLE (TWO)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	P Morant M F Mott M Morant W J Judd M G Foley J Borg
<b>Charity number</b>	1161314
<b>Company number</b>	09259061
<b>Registered office</b>	82 St John Street London EC1M 4JN

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# THE LION CLUB FOR YOUNG PEOPLE (TWO)

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# **THE LION CLUB FOR YOUNG PEOPLE (TWO)**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 OCTOBER 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The aims of the charity are to help and educate young people resident in Hackney to benefit through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

#### **Review of the activities undertaken by the Charity to further its charitable purposes for the public benefit**

The Trustees believe that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

#### **Achievements and performance**

A successful year insofar as we were able to increase the evenings we are opened to 3 evenings a week from 2 with the total membership of around the 90 mark. The Lion Boxing Academy boxers were successful with some members reaching a high standard in both London and England Championships, one young lady winning the England Box Championship at her weight.

The boxing classes continue to be split into "Infants" up to 10 years (non-contact), Junior classes and senior classes. The coaches take the boxers to other clubs on evenings we don't open for sparring with the other club's boxers and continue to take those to London, National and International championships as required. New equipment has been purchased.

We continue to retain the name of the "Lion Club for Young People" and have entered a partnership with KO Boxing Academy whose support is welcomed. We have also formed an association with Empire Fighting Chance, Bristol and we are planning to adopt their physiological proven systems of embracing more people with problems by involving schools and other clubs, initially in non-contact boxing exercises, with some lessons being available free and either at the school or our club. We have taken on 2 new coaches to deal with this and to be a mentor to the boxers. It is hoped this will encourage more young people to stay off the streets and away from drugs and knife crime. It will be open to all young people including those with disabilities and other problems.

The website is updated regularly and continues to attract interest.

We had a profitable dinner boxing show in November 24 in a hotel and two further shows in our gym and hope to have another dinner boxing show in a central London venue in the next year..

Due to mechanical breakdowns our repairs have been costly and following a leak in one of the flats above we lost a considerable sum in income which we are in the process of trying to recover. Like most clubs, grants are difficult to get but we continue to apply, although Hackney no longer give grants as they used to. We have obtained sponsors for the shows and equipment and always looking for more.

# THE LION CLUB FOR YOUNG PEOPLE (TWO)

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2025

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### Financial review

At the end of the year the charity had net unrestricted funds of £451,181 (2024: £473,986). Bank balances were £4,796 (2024: £16,650).

The trustees maintain such reserves as they consider adequate for the immediate requirements of the charity. The free reserves of the charity amounted to £1,796 (2024: £13,710) which the trustees consider sufficient to fund the continued operation of the charity for the immediate future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association date 10 October 2014.

New trustees are nominated by existing board members and are elected on the basis that they have the necessary skills to contribute to the further development of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Morant (Director and trustee)	
M F Mott (Director and trustee)	
K Bowers (Director and trustee)	(Resigned 28 August 2025)
M Morant (Director and trustee)	
W J Judd (Director and trustee)	
M G Foley (Director and trustee)	
J Borg (Director and trustee)	

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

.....  
**P Morant**  
Trustee  
Dated: .....

# THE LION CLUB FOR YOUNG PEOPLE (TWO)

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 OCTOBER 2025***

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The trustees, who are also the directors of The Lion Club for Young People (Two) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE LION CLUB FOR YOUNG PEOPLE (TWO)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2025**

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<b><u>Income from:</u></b>			
Donations and membership fees	2	10,574	8,295
Other trading activities	3	20,587	12,720
<b>Total income</b>		31,161	21,015
<b><u>Expenditure on:</u></b>			
<u>Charitable activities</u>			
Youth Support	4	53,966	59,741
<b>Total charitable expenditure</b>		53,966	59,741
<b>Net expenditure for the year/ Net movement in funds</b>		(22,805)	(38,726)
Fund balances at 1 November 2024		473,986	512,712
<b>Fund balances at 31 October 2025</b>		451,181	473,986

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE LION CLUB FOR YOUNG PEOPLE (TWO)

## BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	11		449,385		460,276
<b>Current assets</b>					
Cash at bank and in hand		4,796		16,650	
<b>Creditors: amounts falling due within one year</b>	12	(3,000)		(2,940)	
<b>Net current assets</b>			1,796		13,710
<b>Total assets less current liabilities</b>			451,181		473,986
<b>Net assets excluding pension liability</b>			451,181		473,986
<b>The funds of the charity</b>					
Unrestricted funds	13		451,181		473,986
			451,181		473,986

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....  
P Morant  
**Trustee**

Company registration number 09259061 (England and Wales)



# THE LION CLUB FOR YOUNG PEOPLE (TWO)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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### 1 Accounting policies

#### Charity information

The Lion Club for Young People (Two) is a private company limited by guarantee incorporated in England & Wales. The registered office is 82 St John Street London EC1M 4JN.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Free reserves

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Long leasehold property	2% Straight Line
Computers	25% Straight Line

# THE LION CLUB FOR YOUNG PEOPLE (TWO)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

### 1 Accounting policies

(Continued)

Under an agreement concluded by the previous unincorporated trust, the company is entitled to income from developers of the long leasehold property disposed of by the prior trust. Such income is recognised on receipt.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with bank.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and membership fees

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	10,574	7,450
Membership fees	-	845
	<u>          </u>	<u>          </u>

**THE LION CLUB FOR YOUNG PEOPLE (TWO)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2025**

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**3 Other trading activities**

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising events	20,587	12,720

**4 Charitable activities**

	Youth Support 2025	Youth Support 2024
	£	£
Depreciation and impairment	10,891	11,024
Members activities	1,982	1,230
Travel expenses	1,358	-
Insurance	933	928
Website costs	55	616
Bank charges	16	105
Maintenance	6,729	10,060
Boxing expenses	15,147	16,379
Telephone	706	760
Light and heat	7,463	4,478
Rates and water	2,173	4,220
Service charges	42	4,575
Cleaning expenses	3,395	1,897
Motor expenses	42	455
	50,932	56,727
Share of support costs (see note 6)	3,034	3,014
	53,966	59,741

**5 Description of charitable activities**

To help and educate young people resident in Hackney to benefit through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

# THE LION CLUB FOR YOUNG PEOPLE (TWO)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

### 6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Accountancy costs	3,034	-	3,034	3,014	Based on proportion of time spent on each charitable activity.
	<u>3,034</u>	<u>-</u>	<u>3,034</u>	<u>3,014</u>	
Attributable to:					
Youth support	<u>3,034</u>	<u>-</u>	<u>3,034</u>	<u>3,014</u>	

### 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>10,891</u>	<u>11,024</u>

### 8 Trustees

The Charity did not pay remuneration to any Trustee or key management personnel or reimburse expenses during the year £Nil (2024: £Nil).

### 9 Employees

There were no employees during the two years ended 31 October 2025.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE LION CLUB FOR YOUNG PEOPLE (TWO)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

### 11 Tangible fixed assets

	Long leasehold property £	Computers £	Total £
<b>Cost</b>			
At 1 November 2024	544,535	3,102	547,637
At 31 October 2025	544,535	3,102	547,637
<b>Depreciation and impairment</b>			
At 1 November 2024	84,259	3,102	87,361
Depreciation charged in the year	10,891	-	10,891
At 31 October 2025	95,150	3,102	98,252
<b>Carrying amount</b>			
At 31 October 2025	449,385	-	449,385
At 31 October 2024	460,276	-	460,276

### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,000	2,940

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024 £	Incoming resources £	Resources expended £	At 31 October 2025 £
General funds	473,986	31,161	(53,966)	451,181
<b>Previous year:</b>				
	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
General funds	512,712	21,015	(59,741)	473,986

## **THE LION CLUB FOR YOUNG PEOPLE (TWO)**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 OCTOBER 2025***

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#### **14 Related party transactions**

There were no disclosable related party transactions during the two years ended 31 October 2025.