

# CHRIST CHURCH WALKLEY

England & Wales · Charity number 1161307

## Details

|            |                                                         |
|------------|---------------------------------------------------------|
| Status     | Registered                                              |
| Legal form | CIO                                                     |
| Registered | 2015-04-16                                              |
| Register   | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                                    |
|---------|------------------------------------------------------------------------------------|
| Address | Memorial Hall<br>Forbes Road<br>Sheffield<br>S6 2NW                                |
| Phone   | 07709010662                                                                        |
| Email   | <a href="mailto:info@christchurchwalkley.co.uk">info@christchurchwalkley.co.uk</a> |
| Website | <a href="http://www.christchurchwalkley.co.uk">www.christchurchwalkley.co.uk</a>   |

## Activities

**Objects:** THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH, IN ACCORDANCE WITH THE STATEMENT OF FAITH, IN SHEFFIELD AND SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

**Activities:** Sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers in Walkley

## Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Sheffield City

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-11-30 | £198,900 | £179,123    | -      | -         |
| 2023-11-30 | £166,628 | £166,518    | -      | -         |
| 2022-11-30 | £166,733 | £165,573    | -      | -         |
| 2021-11-30 | £223,163 | £216,820    | -      | -         |
| 2020-06-30 | £151,359 | £120,899    | -      | -         |

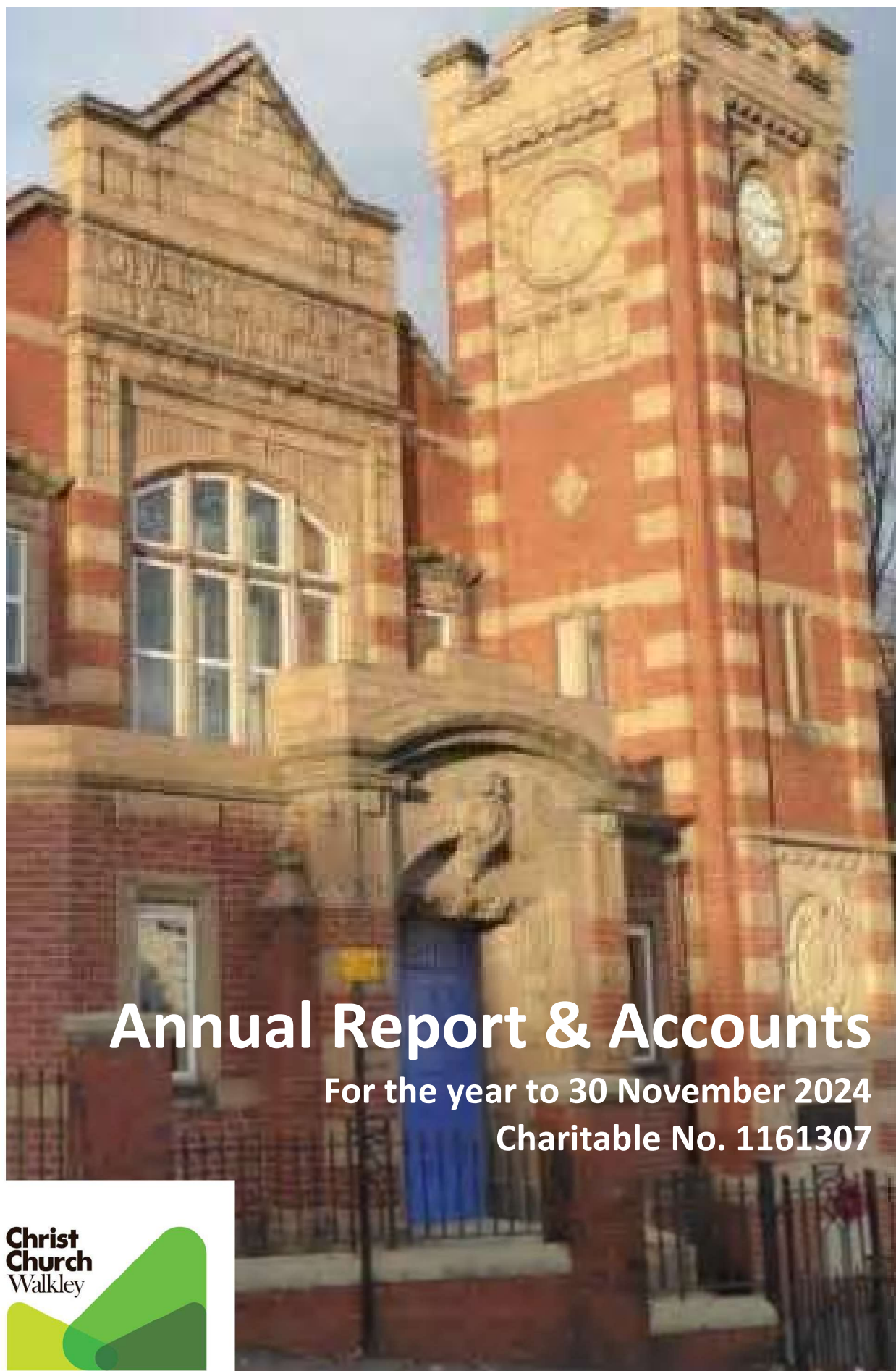
## Trustees

| Name                                 | Role | Appointed  |
|--------------------------------------|------|------------|
| Christopher Leonard Charles Houghton |      | 2021-11-18 |
| Michael Robert Sinclair              |      | 2019-10-14 |
| Nicoline Louise Sandell              |      | 2024-12-02 |
| Thomas William Franklin              |      | 2026-04-20 |

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# Accounts

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# Annual Report & Accounts

For the year to 30 November 2024

Charitable No. 1161307

**Christ  
Church**  
Walkley



**Christ Church Walkley**  
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**Christ Church Walkley**  
**Legal and administrative information**  
**For the year to 30 November 2024**

**Charity number:** 1161307

**Principal office:** Memorial Hall  
Forbes Road  
Sheffield  
S6 2NW

**Trustees:** Mr A R Fehler (Chair)  
Mr M R Sinclair  
Ms L K Miles  
Mr C Houghton  
Mrs N L Sandell                      Appointed 02/12/2024

**Key Staff:** Mr P Jackson (Pastor)

**Accountants:** Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

**Christ Church Walkley**  
**Trustees' report**  
**For the year ended 30 November 2024**

The Trustees have pleasure in submitting their annual report and the financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees listed in the Charity Information section all served throughout the year and continue to do so at the point of signing, except as indicated in the charity information.

**Objects of the charity**

Christ Church Walkley (CCW) was 'born' in September 2012, as a result of a partnership with our sister churches, Christ Church Fulwood and Christ Church Central, with the specific vision of sharing the Christian Gospel message to those who haven't heard it, and the growing maturity in faith of existing believers in Walkley. On 16 April 2015 CCW became its own Charitable Incorporated Organisation. In January 2021, following discussions by the elders and leadership team, we refreshed our vision and values to better suit our current location and goals as a church.

Christ Church Walkley exists to **Know God, Reach Others, and Build the Church**. This three-fold purpose is given expression in our seven values as follows:

**Know God**

We exist to know and glorify God the Father, Son and Holy Spirit, which is humanity's highest calling and the essence of true and eternal life. We aim to know and glorify God by being a Biblical, Prayerful and Thankful church.

*Biblical:* The prayerful preaching of the Scriptures is central to our life and mission as God's people. We believe that all the Scriptures testify to Christ and search them in order to encounter him. We aim to be shaped by the Scriptures in all that we do, and to trust them as our final and ultimate authority in all matters of belief and behaviour. We want our whole lives to be saturated in the word of God.

*Prayerful:* Prayer is vital to our relationship with God as his people. At the same time prayer is a thoroughly missional activity. We aim to depend on God through regular, disciplined & spontaneous, corporate & individual prayer.

*Thankful:* Celebration and praise of the God who has richly poured out his grace on us in Christ is the motivation for and the goal of our mission. God calls on us to rejoice in his salvation in every circumstance.

**Reach Others**

We exist to proclaim the good news of the Lord Jesus Christ to the world around us. We aim to reach others by being a Community in and for the communities around us.

**Christ Church Walkley**  
**Trustees' report**  
**For the year ended 30 November 2024 (continued)**

**Objects of the charity (continued)**

*Community:* We are committed to loving service of the communities around us, taking part in their life and culture through a distinctive Christian presence. We believe that the ultimate good of all people is bound up with the gospel of the Lord Jesus Christ, and that this gospel is best proclaimed by a community seeking to live under the gospel's authority and power.

**Build the Church**

Our essential task is to make and grow disciples of the Lord Jesus Christ, in, through and for the corporate life of God's church. We want to build a church that is Wide, Broad and Deep.

*Wide (all people):* The call of the gospel is addressed to and needed by all people. We aim positively to grow by conversion growth rather than by transfer from other churches. We are committed to multiplying by planting churches and seeking meaningful partnerships with others in Sheffield, the UK, and the rest of the world.

*Broad (all of life):* The Lordship of Jesus Christ extends over all areas of life. Nothing is off limits from his authority and transforming power. Consequently, the life of discipleship is a life of change under the direction and authority of Christ through his word and by his Spirit.

*Deep (all of ourselves):* The life of discipleship involves the entirety of who we are as people, in all of our dimensions. We aim to be constantly growing like Christ as his word informs our minds, engages our affections and emotions, and changes our wills. We will seek therefore to engage with and respond to the gospel with our heads, hearts and hands.

Our Doctrinal DNA comes from the heritage given to us by our two sending churches. CCW is therefore a Christian, Evangelical, Reformed and Anglican church. We appreciate and seek to remain faithful to the ancient creeds, to the 39 Articles of Religion, the doctrine of the Prayer Book and to the GAFCON Jerusalem Declaration.

**Structure, governance and management**

Christ Church Walkley is a Charitable Incorporated Organisation (CIO), incorporated on 16 April 2015.

Our Constitution requires at least three trustees to manage the affairs of the charity in order to further the purposes of CCW. Trustees have the power to appoint new trustees. Currently there are five trustees appointed. All trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the trustees, who meet regularly to monitor the activities of the charity.

There were three meetings held over the year. The church council, which meets monthly, has operational oversight of all the church's activities and reports to the trustees. New charity trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**Christ Church Walkley**  
**Trustees' report**  
**For the year ended 30 November 2024 (continued)**

**Structure, governance and management (continued)**

The trustees agreed on the 10<sup>th</sup> Sept 2024 to invite Nicky Sandell to join the trustee board. She joined on 2<sup>nd</sup> Dec 2024.

In planning the activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission and, in particular, the specific guidance on charities for the advancement of religion.

**Review of Activities**

During the financial period the church was led by the pastor, Pete Jackson, ably supported by our Associate Pastor, Kenny Larsen. The staff team are also joined by Gareth Wroe, who is on assignment until August 2024, overseeing families and children's ministry in a self-funded capacity. We also employ one part-time administrator who provides support to the church to enable the day-to-day running and in communications and publicity. The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it (Gospel growth) and the growing to maturity in faith of existing believers (Christian growth).

The church meets every Sunday at 4pm. This remains the main focus of regular activity, together with a monthly church family prayer gathering. Small groups are the building blocks for church family life and these meet most weeks in the homes of church members for bible study, prayer, fellowship and outreach.

**Achievements and performance:**

We have continued to see new people on Sundays with some joining our weekly small groups. We have had a few people over the year exploring Christianity through various courses and bible reading. Our current membership stands at 61 adults and 43 children. We have an additional 13 adults who are regularly involved in the church family but are not signed up members.

Our Sunday gathering remains the focus of fellowship in the week. We are thankful to the many church members who serve to make our Sunday gatherings a reality. The majority of those who attend the church regularly are also involved in weekly 'small group' meetings, which are an opportunity for further fellowship and discipleship. Our regular monthly prayer meeting continues to meet on a Sunday morning at our church building. We met together as a church family at Christ Church Fulwood for our annual "Day Away." We spent the day thinking about being "Different, because of Jesus."

Our midweek group for parents with toddlers has continued to be very popular and enables members of the church to build relationships with those in the local community. A number of men have been involved in mid-week football which provides fellowship for those inside the church as well as connecting with those outside the church family. We have also started a monthly 'Dad Club' with a few Dads from church meeting on a Saturday morning. This has provided an opportunity to build relationships and to get to know local men.

Our women's ministry continues with our bi-weekly ladies' bible study. This year we have had two ladies' walks which have given us an opportunity to spend time getting to know one another better, particularly the newer members of the church. Our men have also met for a men's breakfast once this year.

**Christ Church Walkley**  
**Trustees' report**  
**For the year ended 30 November 2024 (continued)**

**Achievements and performance (continued):**

Our families, youth and children's ministry has continued this year, with opportunities to provide events for parents where they have time and space to discuss a particular area of parenting. We've also run "marriage chats" for married couples.

During the Easter holidays this year we held a holiday club for kids' from our church family and their friends. We have also continued to develop our links with local schools, providing support with an after-school club and assemblies. Our youth group continues to be popular with a weekly group meeting, opportunities to connect with other church youth groups and an annual weekend away.

As part of a greater focus on the traditional church calendar this year we ran a mid-week Lent series on the Song of Songs. In other terms we complemented the mid-week small groups with our monthly seminars on Church and Government (in the summer) and on aspects of the doctrine of sin (in Autumn). These have been popular with our church family as they provide opportunities to deliver teaching in a different format.

We have continued to provide opportunities for individuals to investigate the Christian faith, which has included events at Christmas and Easter, a Hope Explored and a '321' course. In the Autumn term we did a John's Gospel Giveaway project, with church members being encouraged to ask people to "Meet the Word in the Word."

Our small groups were reshuffled in September which has worked well and given opportunities for developing new relationships. Our Mercy Ministries team has also been formed, with partnerships growing with 3 local charities. Additionally, we have sought to strengthen the relationships we have with our mission partners, regularly praying for them on a Sunday and during prayer meetings. In October the church council agreed to the addition of a fourth mission partner.

The Memorial Hall continues to provide a suitable and secure venue for Sunday gatherings and increases opportunities for other activities as well as stabilising the church's presence in this area. However, we have also recognised some limitations with the space which we are considering plans to address.

**Partnerships**

We are a member of, and partner with, Anglican Mission in England (AMiE) and have a number of other informal partnerships locally and nationally. We financially offer support to AMiE and others involved in Christian ministry, including gifts to other churches. Giving to others is reviewed every year as part of our budgetary planning.

**Future Plans**

We have appointed an architect and consulted with the church family to develop our building, the Memorial Hall. Plans have been drawn up by our architect to adapt the space, which we have shared with the church family who have pledged to give towards the project. We are now seeking to raise further funds from external sources.

Our youth have an opportunity to serve one of our mercy ministry charities in the New Year. We plan to continue growing and strengthening our relationship with local charities over the coming year with a plan to support each charity at points through the year.

**Christ Church Walkley**  
**Trustees' report**  
**For the year ended 30 November 2024 (continued)**

**Future Plans (continued)**

We are involved in the "Marriage Matters" conference in March, this will be the first time this conference runs in Sheffield, offering an opportunity for local couples to spend time investing in their marriages.

We will continue our monthly seminars, with our next series helping us to think about how to apply scripture to life to allow us to better care for one another.

**Financial Review**

The charity is in a strong financial position at the end of the period, with total reserves of £294,657 (2023: £274,880) which includes free reserves (general funds excluding tangible fixed assets) of £16,450 (2023: £54,964). While the Trustees are grateful for this strong foundation, we also acknowledge the aims included within our future plans outlined above will require investment.

**Reserve Policy**

The Trustees have a policy of holding free reserves to the value of £20,000 due to the reliance of the charity on uncertain donations. The actual position at the end of the financial year is £16,450 (2023: £54,964), which is just below this target amount.

The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future.

**Trustees' Responsibilities**

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Christ Church Walkley**  
**Trustees' report**  
**For the year ended 30 November 2024 (continued)**

**Trustees' Responsibilities (continued)**

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

08 May 2025

Approved by the board of Trustees on  
by:

and signed on its behalf

*Andy Fehler*

Mr A R Fehler – Chairman

## **Independent examiner's report to the Trustees of Christ Church Walkley ('the CIO')**

I report to the charity Trustees on my examination of the accounts of the CIO for the 12 months ended 30 November 2024.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S Cochrane*

Susan Cochrane, FCA, DChA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

19 May 2025

Date:

## Christ Church Walkley

### Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 30 November 2024

|                                    | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2024<br>Total<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | 2023<br>Total<br>£ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| <b>Income from:</b>                |       |                         |                       |                    |                         |                       |                    |
| Donations and grants               | 2     | 123,029                 | 61,650                | 184,679            | 109,777                 | 44,885                | 154,662            |
| Charitable activities - events     |       | 5,513                   | -                     | 5,513              | 9,075                   | -                     | 9,075              |
| Rent of rooms                      |       | 5,994                   | -                     | 5,994              | 2,891                   | -                     | 2,891              |
| Investment - bank interest         |       | 9                       | -                     | 9                  | -                       | -                     | -                  |
| Other income                       |       | 2,705                   | -                     | 2,705              | -                       | -                     | -                  |
| <b>Total income</b>                |       | <b>137,250</b>          | <b>61,650</b>         | <b>198,900</b>     | <b>121,743</b>          | <b>44,885</b>         | <b>166,628</b>     |
| <b>Expenditure on:</b>             |       |                         |                       |                    |                         |                       |                    |
| Charitable activities              | 3     | 130,972                 | 48,151                | 179,123            | 123,273                 | 43,245                | 166,518            |
| <b>Total expenditure</b>           |       | <b>130,972</b>          | <b>48,151</b>         | <b>179,123</b>     | <b>123,273</b>          | <b>43,245</b>         | <b>166,518</b>     |
| <b>Net income/(expenditure)</b>    |       | <b>6,278</b>            | <b>13,499</b>         | <b>19,777</b>      | <b>(1,530)</b>          | <b>1,640</b>          | <b>110</b>         |
| Transfers                          | 16    | (18,479)                | 18,479                | -                  | (270)                   | 270                   | -                  |
| <b>Net movement in funds</b>       |       | <b>(12,201)</b>         | <b>31,978</b>         | <b>19,777</b>      | <b>(1,800)</b>          | <b>1,910</b>          | <b>110</b>         |
| Total funds brought forward        |       | 269,279                 | 5,601                 | 274,880            | 271,079                 | 3,691                 | 274,770            |
| <b>Total funds carried forward</b> |       | <b>257,078</b>          | <b>37,579</b>         | <b>294,657</b>     | <b>269,279</b>          | <b>5,601</b>          | <b>274,880</b>     |

The statement of financial activities includes all gains and losses recognised in the period. All of the charitable company's operations are classed as continuing.

The accompanying accounting policies and notes form an integral part of the financial statements.

# Christ Church Walkley

## Balance Sheet As at 30 November 2024

|                                                | Notes | 2024<br>£             | 2023<br>£             |
|------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |       |                       |                       |
| Tangible assets                                | 9     | 292,577               | 297,602               |
| <b>Total fixed assets</b>                      |       | <u>292,577</u>        | <u>297,602</u>        |
| <b>Current assets</b>                          |       |                       |                       |
| Debtors                                        | 10    | 14,245                | 6,879                 |
| Cash at bank and in hand                       |       | <u>54,098</u>         | <u>56,697</u>         |
| <b>Total current assets</b>                    |       | 68,343                | 63,576                |
| Creditors: amounts falling due within one year | 11    | (10,358)              | (12,403)              |
| <b>Net current assets</b>                      |       | <u>57,985</u>         | <u>51,173</u>         |
| <b>Total assets less current liabilities</b>   |       | 350,562               | 348,775               |
| Creditors: amounts falling due after one year  | 12    | (55,905)              | (73,895)              |
| <b>Total net assets</b>                        |       | <u><u>294,657</u></u> | <u><u>274,880</u></u> |
| <b>Represented By</b>                          |       |                       |                       |
| <b>FUNDS</b>                                   |       |                       |                       |
| Designated funds                               |       | 240,628               | 214,315               |
| General funds                                  |       | <u>16,450</u>         | <u>54,964</u>         |
| Unrestricted funds                             | 13    | 257,078               | 269,279               |
| Restricted funds                               | 14    | <u>37,579</u>         | <u>5,601</u>          |
| <b>Total charity funds</b>                     | 15    | <u><u>294,657</u></u> | <u><u>274,880</u></u> |

08 May 2025

Approved by the board of trustees on

and signed on its behalf by:

*Andy Fehler*

Mr A R Fehler - Chairman

The accompanying accounting policies and notes form an integral part of the financial statements.

**Christ Church Walkley**  
**Notes to the Accounts**  
**for the year ended 30 November 2024**

**1 Accounting Policies**

**(a) Basis of preparation**

Christ Church Walkley is a Charitable Incorporated Organisation registered with the Charities commission in England and Wales on 16 April 2015 (registered number: 1161307) The principal address is given in the company information on page 1 of these financial

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity.

**(b) Income**

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

**(c) Expenditure and liabilities**

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

**(d) Grants payable**

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

**(e) Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Depreciation is provided on all tangible assets at the following rates calculated to write off the cost less estimated residual value, over their useful economic lives:

|                                             |                              |
|---------------------------------------------|------------------------------|
| Freehold buildings                          | Over 25 years                |
| Freehold land                               | not depreciated              |
| Fixtures and fittings in leasehold property | Over the length of the lease |
| Equipment                                   | 33% straight line            |

**(f) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(g) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2024**

**(h) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**(i) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**(j) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

**(k) Taxation**

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**(l) Pension obligations**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**(m) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(n) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with the knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Donations and grants**

|                     | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total<br>£ | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total<br>£ |
|---------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Donations           | 98,305                     | 52,012                   | 150,317            | 88,241                     | 37,616                   | 125,857            |
| Gift aid receivable | 24,724                     | 9,638                    | 34,362             | 21,536                     | 7,269                    | 28,805             |
|                     | <u>123,029</u>             | <u>61,650</u>            | <u>184,679</u>     | <u>109,777</u>             | <u>44,885</u>            | <u>154,662</u>     |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2024**

**3 Expenditure on charitable activities**

|                      |       | Unrestricted<br>funds | Restricted<br>Funds | 2024<br>Total  | Unrestricted<br>funds | Restricted<br>Funds | 2023<br>Total  |
|----------------------|-------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
|                      | Notes | £                     | £                   | £              | £                     | £                   | £              |
| Staff costs          | 6     | 83,767                | -                   | 83,767         | 79,662                | -                   | 79,662         |
| Training costs       |       | 1,926                 | -                   | 1,926          | 2,283                 | -                   | 2,283          |
| Total people costs   |       | 85,693                | -                   | 85,693         | 81,945                | -                   | 81,945         |
| Outreach costs       |       | 4,478                 | -                   | 4,478          | 5,357                 | -                   | 5,357          |
| Monies granted       | 5     | 13,080                | 47,325              | 60,405         | 6,300                 | 42,445              | 48,745         |
| Depreciation         |       | 5,025                 | -                   | 5,025          | 5,786                 | -                   | 5,786          |
| Building costs       |       | 11,230                | 826                 | 12,056         | 12,760                | 800                 | 13,560         |
| Governance costs     |       | 1,551                 | -                   | 1,551          | 840                   | -                   | 840            |
| Administration costs |       | 5,243                 | -                   | 5,243          | 6,138                 | -                   | 6,138          |
| Financing costs      |       | 4,672                 | -                   | 4,672          | 4,147                 | -                   | 4,147          |
|                      |       | <u>130,972</u>        | <u>48,151</u>       | <u>179,123</u> | <u>123,273</u>        | <u>43,245</u>       | <u>166,518</u> |

**4 Fees for examination of accounts**

|                                                             | 2024<br>£ | 2023<br>£ |
|-------------------------------------------------------------|-----------|-----------|
| Independent examination fees (included in Governance costs) | 963       | 840       |

No other fees were paid to Independent examiner's organisation.

**5 Expenditure on charitable activities - monies granted**

|                                                               | 2024<br>£     | 2023<br>£     |
|---------------------------------------------------------------|---------------|---------------|
| Support for Youth, Children's & Families Worker (see note 14) | 47,325        | 42,345        |
| AMIE                                                          | 4,800         | 4,800         |
| AIM International                                             | 2,600         | 1,500         |
| Bury Church Plant                                             | 1,500         | 1,500         |
| Crosslinks                                                    | 1,000         | -             |
| Faith in Kids                                                 | 3,000         | -             |
| Other monies granted                                          | 180           | 100           |
|                                                               | <u>60,405</u> | <u>50,245</u> |

**6 Staff costs**

|                                             | 2024<br>£     | 2023<br>£     |
|---------------------------------------------|---------------|---------------|
| Salaries                                    | 75,849        | 74,499        |
| Employer's National Insurance contributions | 6,876         | 6,410         |
| Employer's allowance                        | (5,314)       | (4,879)       |
| Employer's pension contributions            | 6,356         | 3,632         |
|                                             | <u>83,767</u> | <u>79,662</u> |

The average number of employees in the year was 3 (2023: 3). No employee received emoluments of more than £60,000 in either year.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2024**

**7 Trustees and Key management personnel remuneration, benefits and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the period, neither were they reimbursed expenses during the period. No charity trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity comprise the Senior Minister. The total employee benefits of the key management personnel were £43,469 (2023: £39,784).

**8 Related party transactions**

The total amount of donations funded by trustees and connected parties was £14,010 (2023: £7,500) (excluding gift aid), of this £2,370 were donations towards the charity Building and Children's worker restricted funds.

During the year £4,800 (2023: £4,800) was paid to AMiE of which a member of key staff, P Jackson, is a member of the executive committee.

No other transactions have taken place with related parties during the period, other than those included in note 7.

**9 Tangible fixed assets**

|                        | Property<br>£  | Equipment<br>£ | Total<br>£     |
|------------------------|----------------|----------------|----------------|
| <b>Cost</b>            |                |                |                |
| As at 1 December 2023  | 326,722        | 2,144          | 328,866        |
| Additions              | -              | -              | -              |
| Disposals              | -              | -              | -              |
| As at 30 November 2024 | <u>326,722</u> | <u>2,144</u>   | <u>328,866</u> |
| <b>Depreciation</b>    |                |                |                |
| As at 1 December 2023  | 29,120         | 2,144          | 31,264         |
| Charge this period     | 5,025          | -              | 5,025          |
| Disposals              | -              | -              | -              |
| As at 30 November 2024 | <u>34,145</u>  | <u>2,144</u>   | <u>36,289</u>  |
| <b>Net book value</b>  |                |                |                |
| As at 30 November 2024 | <u>292,577</u> | <u>-</u>       | <u>292,577</u> |
| As at 30 November 2023 | <u>297,602</u> | <u>-</u>       | <u>297,602</u> |

All fixed assets are considered to be for direct charitable purposes.

**10 Debtors**

|                        | 2024<br>£     | 2023<br>£    |
|------------------------|---------------|--------------|
| Income tax recoverable | 11,773        | 4,245        |
| Prepayments            | 2,276         | 2,135        |
| Other debtors          | 196           | 499          |
|                        | <u>14,245</u> | <u>6,879</u> |

**11 Creditors: amounts falling due within one year**

|                                       | 2024<br>£     | 2023<br>£     |
|---------------------------------------|---------------|---------------|
| Trade creditors                       | 980           | -             |
| Accruals                              | 2,613         | 3,011         |
| Mortgage repayable within one year    | 5,265         | 4,892         |
| Other loans repayable within one year | 1,500         | 4,500         |
|                                       | <u>10,358</u> | <u>12,403</u> |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2024**

**12 Creditors: amounts falling due in more than one year**

|                                                              | <b>2024</b>   | 2023          |
|--------------------------------------------------------------|---------------|---------------|
|                                                              | £             | £             |
| Mortgage repayable in more than one year                     | 54,030        | 59,270        |
| Other loans repayable in more than one year                  | <u>1,875</u>  | <u>14,625</u> |
|                                                              | <u>55,905</u> | <u>73,895</u> |
|                                                              | <b>2024</b>   | 2023          |
|                                                              | £             | £             |
| <b>Financial instruments</b>                                 |               |               |
| Loans due in one year or less                                | 6,765         | 9,392         |
| Loans due in more than one year but not more than five years | 26,742        | 38,269        |
| Loans due in more than five years                            | <u>29,163</u> | <u>35,626</u> |
|                                                              | <u>62,670</u> | <u>83,287</u> |

A mortgage, which is secured on the Forbes Road property and has a variable interest rate, was taken out on 9 July 2018 at the point that the building was purchased. All other loans are interest free and none are secured by an express charge on any of the assets of the CIO.

**13 Unrestricted funds**

|                         | b/fwd          | Income         | Expenditure      | Transfers       | c/fwd          |
|-------------------------|----------------|----------------|------------------|-----------------|----------------|
|                         | £              | £              | £                | £               | £              |
| <b>Designated funds</b> |                |                |                  |                 |                |
| Property Fund           | 214,315        | -              | (9,662)          | 25,254          | 229,907        |
| Gifts to Others fund    | <u>-</u>       | <u>-</u>       | <u>(13,080)</u>  | <u>23,801</u>   | <u>10,721</u>  |
|                         | 214,315        | -              | (22,742)         | 49,055          | 240,628        |
| <b>General Funds</b>    | <u>54,964</u>  | <u>137,250</u> | <u>(108,230)</u> | <u>(67,534)</u> | <u>16,450</u>  |
|                         | <u>269,279</u> | <u>137,250</u> | <u>(130,972)</u> | <u>(18,479)</u> | <u>257,078</u> |

The designated funds represent amounts set aside by the trustees for specific purposes:

- i) The Property Fund - represents the net book value of the properties, and the associated mortgage due. Transfers to the fund represent mortgage and loan repayments funded by free reserves.
- ii) Gifts to Others Fund - funds set aside to be distributed to other causes that further the charitable purposes of Christ Church Walkley. The transfer represents money set aside by the trustees for this purpose.

*Prior year comparison*

|                         | Balance<br>b/fwd | Income         | Expenditure      | Transfers       | Balance<br>c/fwd |
|-------------------------|------------------|----------------|------------------|-----------------|------------------|
|                         | £                | £              | £                | £               | £                |
| <b>Designated funds</b> |                  |                |                  |                 |                  |
| Property Fund           | <u>210,118</u>   | <u>-</u>       | <u>(9,397)</u>   | <u>13,594</u>   | <u>214,315</u>   |
|                         | 210,118          | -              | (9,397)          | 13,594          | 214,315          |
| <b>General Funds</b>    | <u>60,961</u>    | <u>121,743</u> | <u>(113,876)</u> | <u>(13,864)</u> | <u>54,964</u>    |
|                         | <u>271,079</u>   | <u>121,743</u> | <u>(123,273)</u> | <u>(270)</u>    | <u>269,279</u>   |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2024**

**14 Restricted funds**

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

|                                     | Balance<br>b/fwd | Income        | Expenditure     | Transfers     | Balance<br>c/fwd |
|-------------------------------------|------------------|---------------|-----------------|---------------|------------------|
|                                     | £                | £             | £               | £             | £                |
| Children's, Youth & Families Worker | 5,601            | 45,312        | (47,325)        | -             | 3,588            |
| Building fund                       | -                | 16,338        | (826)           | 18,479        | 33,991           |
|                                     | <u>5,601</u>     | <u>61,650</u> | <u>(48,151)</u> | <u>18,479</u> | <u>37,579</u>    |

- i) Children's, Youth & Families Worker support represents income received from a number of sources specifically to support the work of an individual, who is on assignment, overseeing families and children's ministry in a self-funded capacity, they are also a member of the church leadership team.
- ii) Building fund - specific gifts to contribute towards a construction, renovation and repair project. The transfer represents the allocation of funds received in earlier years that were used to fund property purchase costs being reallocated to fund future building costs.

*Prior year comparison*

|                                     | Balance<br>b/fwd | Income        | Expenditure     | Transfers  | Balance<br>c/fwd |
|-------------------------------------|------------------|---------------|-----------------|------------|------------------|
|                                     | £                | £             | £               | £          | £                |
| Gifts to support Gift day campaign  | -                | 100           | (100)           | -          | -                |
| Children's, Youth & Families Worker | 3,691            | 44,255        | (42,345)        | -          | 5,601            |
| Building fund                       | -                | 530           | (800)           | 270        | -                |
|                                     | <u>3,691</u>     | <u>44,885</u> | <u>(43,245)</u> | <u>270</u> | <u>5,601</u>     |

**15 Net assets by fund**

|                                                | General<br>funds | Designated<br>funds | Restricted<br>Funds | 2024<br>Total  |
|------------------------------------------------|------------------|---------------------|---------------------|----------------|
|                                                | £                | £                   | £                   | £              |
| Tangible fixed assets                          | -                | 292,577             | -                   | 292,577        |
| Current assets                                 | 18,993           | 11,121              | 38,229              | 68,343         |
| Creditors: amounts falling due within one year | (2,543)          | (7,165)             | (650)               | (10,358)       |
| Creditors: amounts due after one year          | -                | (55,905)            | -                   | (55,905)       |
|                                                | <u>16,450</u>    | <u>240,628</u>      | <u>37,579</u>       | <u>294,657</u> |

Free reserves - general funds excluding tangible fixed assets

16,450

*Prior year comparison*

|                                                | General<br>funds | Designated<br>funds | Restricted<br>Funds | 2023<br>Total  |
|------------------------------------------------|------------------|---------------------|---------------------|----------------|
|                                                |                  | £                   | £                   | £              |
| Tangible fixed assets                          | -                | 297,602             | -                   | 297,602        |
| Current assets                                 | 57,975           | -                   | 5,601               | 63,576         |
| Creditors: amounts falling due within one year | (3,011)          | (9,392)             | -                   | (12,403)       |
| Creditors: amounts due after one year          | -                | (73,895)            | -                   | (73,895)       |
|                                                | <u>54,964</u>    | <u>214,315</u>      | <u>5,601</u>        | <u>274,880</u> |

**16 Transfers between funds**

|                                           | Transfers to/(from)<br>the general fund |                 |
|-------------------------------------------|-----------------------------------------|-----------------|
|                                           | £                                       | £               |
| Designated funds:                         |                                         |                 |
| Loan repayments financed by free reserves |                                         | (25,254)        |
| Transfers to support Gifts to Others Fund |                                         | (23,801)        |
| Restricted funds:                         |                                         |                 |
| Transfer to support building fund         |                                         | (18,479)        |
|                                           |                                         | <u>(67,534)</u> |

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# Accounts

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# Annual Report & Accounts

For the year to 30 November 2023

Charitable No. 1161307

**Christ  
Church**  
Walkley



**Christ Church Walkley**  
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**Christ Church Walkley**  
**Legal and administrative information**  
**For the year to 30 November 2023**

**Charity number:** 1161307

**Principal office:** Memorial Hall  
Forbes Road  
Sheffield  
S6 2NW

**Trustees:** Mr A R Fehler (Chair)  
Mr M R Sinclair  
Ms L Miles  
Mr C Houghton

**Key Staff:** Mr P Jackson (Pastor)

**Independent Examiner:** Susan Cochrane, FCA, DChA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

**Christ Church Walkley**  
**Trustees' report**  
**For the 12 months ended 30 November 2023**

The Trustees have pleasure in submitting their annual report and the financial statements for the 12 months ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees listed in the Charity Information section all served throughout the year and continue to do so at the point of signing, except as indicated in the charity information.

**Objects of the charity**

Christ Church Walkley (CCW) was 'born' in September 2012, as a result of a partnership with our sister churches, Christ Church Fulwood and Christ Church Central, with the specific vision of sharing the Christian Gospel message to those who haven't heard it, and the growing maturity in faith of existing believers in Walkley. On 16 April 2015 CCW became its own Charitable Incorporated Organisation. In January 2021, following discussions by the elders and leadership team, we refreshed our vision and values to better suit our current location and goals as a church.

Christ Church Walkley exists to **Know God, Reach Others, and Build the Church**. This three-fold purpose is given expression in our seven values as follows:

**Know God**

We exist to know and glorify God the Father, Son and Holy Spirit, which is humanity's highest calling and the essence of true and eternal life. We aim to know and glorify God by being a Biblical, Prayerful and Thankful church.

*Biblical:* The prayerful preaching of the Scriptures is central to our life and mission as God's people. We believe that all the Scriptures testify to Christ and search them in order to encounter him. We aim to be shaped by the Scriptures in all that we do, and to trust them as our final and ultimate authority in all matters of belief and behaviour. We want our whole lives to be saturated in the word of God.

*Prayerful:* Prayer is vital to our relationship with God as his people. At the same time prayer is a thoroughly missional activity. We aim to depend on God through regular, disciplined & spontaneous, corporate & individual prayer.

*Thankful:* Celebration and praise of the God who has richly poured out his grace on us in Christ is the motivation for and the goal of our mission. God calls on us to rejoice in his salvation in every circumstance.

**Reach Others**

We exist to proclaim the good news of the Lord Jesus Christ to the world around us. We aim to reach others by being a Community in and for the communities around us.

**Christ Church Walkley**  
**Trustees' report**  
**For the 12 months ended 30 November 2023 (continued)**

**Objects of the charity (continued)**

*Community:* We are committed to loving service of the communities around us, taking part in their life and culture through a distinctive Christian presence. We believe that the ultimate good of all

people is bound up with the gospel of the Lord Jesus Christ, and that this gospel is best proclaimed by a community seeking to live under the gospel's authority and power.

**Build the Church**

Our essential task is to make and grow disciples of the Lord Jesus Christ, in, through and for the corporate life of God's church. We want to build a church that is Wide, Broad and Deep.

*Wide (all people):* The call of the gospel is addressed to and needed by all people. We aim positively to grow by conversion growth rather than by transfer from other churches. We are committed to multiplying by planting churches and seeking meaningful partnerships with others in Sheffield, the UK, and the rest of the world.

*Broad (all of life):* The Lordship of Jesus Christ extends over all areas of life. Nothing is off limits from his authority and transforming power. Consequently, the life of discipleship is a life of change under the direction and authority of Christ through his word and by his Spirit.

*Deep (all of ourselves):* The life of discipleship involves the entirety of who we are as people, in all of our dimensions. We aim to be constantly growing like Christ as his word informs our minds, engages our affections and emotions, and changes our wills. We will seek therefore to engage with and respond to the gospel with our heads, hearts and hands.

Our Doctrinal DNA comes from the heritage given to us by our two sending churches. CCW is therefore a Christian, Evangelical, Reformed and Anglican church. We appreciate and seek to remain faithful to the ancient creeds, to the 39 Articles of Religion, the doctrine of the Prayer Book and to the GAFCON Jerusalem Declaration.

**Structure, governance and management**

Christ Church Walkley is a Charitable Incorporated Organisation (CIO), incorporated on 16 April 2015. Our Constitution requires at least three trustees to manage the affairs of the charity in order to further the purposes of CCW. Trustees have the power to appoint new trustees. Currently there are four trustees appointed. All trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the trustees, who meet regularly to monitor the activities of the charity. There were three meetings held over the year. The church council, which meets monthly, has operational oversight of all the church's activities and reports to the trustees. New charity trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**Christ Church Walkley**  
**Trustees' report**  
**For the 12 months ended 30 November 2023 (continued)**

In planning the activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission and, in particular, the specific guidance on charities for the advancement of religion.

**Review of Activities**

During the financial period the church was led by the pastor, Pete Jackson, ably supported by our Associate Pastor, Kenny Larsen. The staff team are also joined by Gareth Wroe, who is on assignment, overseeing families and children's ministry in a self-funded capacity. We also employ one part-time administrator who provides support to the church to enable the day-to-day running and in communications and publicity. The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it (Gospel growth) and the growing to maturity in faith of existing believers (Christian growth).

The church meets every Sunday at 4pm. This remains the main focus of regular activity, together with a monthly church family prayer gathering. Small groups are the building blocks for church family life and these meet most weeks in the homes of church members for bible study, prayer, fellowship and outreach.

**Achievements and performance:**

We have continued to see new people join the church but have also had some individuals move on. Our current membership, therefore, has increased slightly and stands at 61 adults and 42 children. We have an additional 7 adults who are regularly involved in the church family but are not signed up members.

This year has seen church life settle into normality following the COVID 19 pandemic. Our Sunday gathering remains the focus of fellowship in the week. We are thankful to the many church members who serve to make our Sunday gatherings a reality. The majority of those who attend the church regularly are also involved in weekly 'small group' meetings, which are an opportunity for further fellowship and discipleship. Our regular monthly prayer meeting continues to meet on a Sunday morning at our church building. We met together as a church family at Christ Church Fulwood for our annual "Day Away." We spent the day encouraging one another to spend time in God's Word.

Our midweek group for mums with toddlers has continued to be very popular, and enables members of the church to build relationships with those in the local community. A number of men have been involved in midweek football which provides fellowship for those inside the church, as well as connecting with those outside the church family.

Our women's ministry continues with our bi-weekly ladies bible study, termly ladies breakfasts and a self-portrait evening. Our men similarly continue with men's breakfasts roughly once a term.

Our families, youth and children's ministry has continued this year, with opportunities to provide events for parents where they have time and space to discuss a particular area of parenting. We've also run "marriage chats" which is specifically for married couples to have an opportunity to discuss areas of marriage. During February half term this year we held a holiday club for kids from our church family and their friends. We have also continued to develop our links with local schools,

**Christ Church Walkley**  
**Trustees' report**  
**For the 12 months ended 30 November 2023 (continued)**

**Achievements and performance (continued):**

providing support with an after school club and assemblies. Our youth group continues to be popular with a weekly group meeting, opportunities to connect with other church youth groups and an annual weekend away.

We continued with our seminar series into January teaching on our doctrinal DNA. Following this we continued delivering seminars each month teaching on various topics. These have been popular with our church family as they provide opportunities to deliver teaching in a different format.

In December we joined the Warm Spaces scheme and provided a warm space every Wednesday morning for 3 months for church members and those in the local community struggling with the cost of living heating crisis. This was a positive endeavour with various people popping in each week.

We have continued to provide opportunities for individuals to investigate the Christian faith, which has included events at Christmas and Easter, a Hope Explored and a 3, 2, 1 Course. In the Autumn term we did a John's Gospel Giveaway, with church members being encouraged to ask people to "Meet the Word in the Word."

The leadership team and trustees reviewed our leadership and governance structures. It was agreed that the leadership team would give way to a restructured church council, the new church council starting in January 2023 with an opportunity for the church family to vote for two church members to join the council.

The Memorial Hall continues to provide a suitable and secure venue for Sunday gatherings and increases opportunities for other activities as well as stabilising the church's presence in this area, however, we have also recognised some limitations with the space which we are considering plans to address. We have appointed an architect and consulted with the church family to develop the space.

**Partnerships**

We are a member of, and partner with, Anglican Mission in England (AMiE) and have a number of other informal partnerships locally and nationally. In November this year our Bishop Lee McMunn visited our church family and carried out our first two confirmations with young people who wanted to confirm their baptisms and faith in Christ. We financially offer support to AMiE and others involved in Christian ministry, including gifts to other churches. Giving to others is reviewed every year as part of our budgetary planning.

**Future Plans**

Plans have been drawn up by our architect to adapt our space, discussions will be taking place in the New Year with regards to financing the building plans.

We plan to reshuffle our small groups in the coming year. We set ourselves a three year cycle for our small groups which comes to an end in the summer 2024. We also hope to further develop our Mercy Ministries and build deeper connections with local charities to provide support and resources.

**Christ Church Walkley**  
**Trustees' report**  
**For the 12 months ended 30 November 2023 (continued)**

**Financial Review**

The charity is in a strong financial position at the end of the period, with total reserves of £274,880 (2022: £274,770) which includes free reserves (general funds excluding tangible fixed assets of £54,964 (2022: £60,424)). While the Trustees are grateful for this strong foundation, we also acknowledge the aims included within our future plans outlined above will require investment.

**Reserve Policy**

The Trustees have a policy of holding free reserves to the value of £20,000 due to the reliance of the charity on uncertain donations. The policy is sufficiently covered by the actual position which is £54,964 at the end of the period (2022: £60,424).

The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future.

**Trustees' Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approved by the board of Trustees on 10/9/24 and signed on its behalf by:



Mr A R Fehler – Chairman

## **Independent examiner's report to the Trustees of Christ Church Walkley ('the CIO')**

I report to the charity Trustees on my examination of the accounts of the CIO for the 12 months ended 30 November 2023.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S Cochrane*  
Susan Cochrane, FCA, DChA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

Date: 16/09/2024

## Christ Church Walkley

### Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 30 November 2023

|                                    | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2023<br>Total<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | 2022<br>Total<br>£ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| <b>Income from:</b>                |       |                         |                       |                    |                         |                       |                    |
| Donations                          |       | 109,777                 | 44,885                | 154,662            | 108,210                 | 47,314                | 155,524            |
| Charitable activities - events     |       | 9,075                   | -                     | 9,075              | 8,304                   | -                     | 8,304              |
| Rent of rooms                      |       | 2,891                   | -                     | 2,891              | 2,905                   | -                     | 2,905              |
| <b>Total income</b>                |       | <b>121,743</b>          | <b>44,885</b>         | <b>166,628</b>     | <b>119,419</b>          | <b>47,314</b>         | <b>166,733</b>     |
| <b>Expenditure on:</b>             |       |                         |                       |                    |                         |                       |                    |
| Charitable activities              | 2     | 123,273                 | 43,245                | 166,518            | 118,360                 | 47,213                | 165,573            |
| <b>Total expenditure</b>           |       | <b>123,273</b>          | <b>43,245</b>         | <b>166,518</b>     | <b>118,360</b>          | <b>47,213</b>         | <b>165,573</b>     |
| <b>Net income/(expenditure)</b>    |       | <b>(1,530)</b>          | <b>1,640</b>          | <b>110</b>         | <b>1,059</b>            | <b>101</b>            | <b>1,160</b>       |
| Transfers                          | 15    | (270)                   | 270                   | -                  | -                       | -                     | -                  |
| <b>Net movement in funds</b>       |       | <b>(1,800)</b>          | <b>1,910</b>          | <b>110</b>         | <b>1,059</b>            | <b>101</b>            | <b>1,160</b>       |
| Total funds brought forward        |       | 271,079                 | 3,691                 | 274,770            | 270,020                 | 3,590                 | 273,610            |
| <b>Total funds carried forward</b> |       | <b>269,279</b>          | <b>5,601</b>          | <b>274,880</b>     | <b>271,079</b>          | <b>3,691</b>          | <b>274,770</b>     |

The statement of financial activities includes all gains and losses recognised in the period. All of the charitable company's operations are classed as continuing.

The accompanying accounting policies and notes form an integral part of the financial statements.

# Christ Church Walkley

## Balance Sheet As at 30 November 2023

|                                                | Notes | 2023<br>£             | 2022<br>£             |
|------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |       |                       |                       |
| Tangible assets                                | 8     | 297,602               | 303,388               |
| <b>Total fixed assets</b>                      |       | <u>297,602</u>        | <u>303,388</u>        |
| <b>Current assets</b>                          |       |                       |                       |
| Debtors                                        | 9     | 6,879                 | 28,591                |
| Cash at bank and in hand                       |       | <u>56,697</u>         | <u>36,358</u>         |
| <b>Total current assets</b>                    |       | 63,576                | 64,949                |
| Creditors: amounts falling due within one year | 10    | (12,403)              | (10,839)              |
| <b>Net current assets</b>                      |       | <u>51,173</u>         | <u>54,110</u>         |
| <b>Total assets less current liabilities</b>   |       | 348,775               | 357,498               |
| Creditors: amounts falling due after one year  | 11    | (73,895)              | (82,728)              |
| <b>Total net assets</b>                        |       | <u><u>274,880</u></u> | <u><u>274,770</u></u> |
| <b>Represented By</b>                          |       |                       |                       |
| <b>FUNDS</b>                                   |       |                       |                       |
| Designated funds                               |       | 214,315               | 210,118               |
| General funds                                  |       | <u>54,964</u>         | <u>60,961</u>         |
| Unrestricted funds                             | 12    | 269,279               | 271,079               |
| Restricted funds                               | 13    | <u>5,601</u>          | <u>3,691</u>          |
| <b>Total charity funds</b>                     | 14    | <u><u>274,880</u></u> | <u><u>274,770</u></u> |

Approved by the board of trustees on 10/9/24 and signed on its behalf by:

*Andy Fehler*

Print name: Andrew Fehler  
Mr A R Fehler - Chair

The accompanying accounting policies and notes form an integral part of the financial statements.

**Christ Church Walkley**  
**Notes to the Accounts**  
**for the year ended 30 November 2023**

**1 Accounting Policies**

**(a) Basis of preparation**

Christ Church Walkley is a Charitable Incorporated Organisation registered with the Charities commission in England and Wales on 16 April 2015 (registered number: 1161307) The principal address is given in the company information on page 1 of these financial

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity.

**(b) Income**

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

**(c) Expenditure and liabilities**

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

**(d) Grants payable**

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

**(e) Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Depreciation is provided on all tangible assets at the following rates calculated to write off the cost less estimated residual value, over their useful economic lives:

|                                             |                              |
|---------------------------------------------|------------------------------|
| Freehold buildings                          | Over 25 years                |
| Freehold land                               | not depreciated              |
| Fixtures and fittings in leasehold property | Over the length of the lease |
| Equipment                                   | 33% straight line            |

**(f) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(g) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2023**

**(h) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**(i) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**(j) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

**(k) Taxation**

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**(l) Pension obligations**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**(m) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(n) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with the knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Expenditure on charitable activities**

|                      |       | Unrestricted<br>funds | Restricted<br>Funds | 2023<br>Total  | Unrestricted<br>funds | Restricted<br>Funds | 2022<br>Total  |
|----------------------|-------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
|                      | Notes | £                     | £                   | £              | £                     | £                   | £              |
| Staff costs          | 5     | 79,662                | -                   | 79,662         | 76,360                | -                   | 76,360         |
| Training costs       |       | 2,283                 | -                   | 2,283          | 3,126                 | -                   | 3,126          |
| Total people costs   |       | 81,945                | -                   | 81,945         | 79,486                | -                   | 79,486         |
| Outreach costs       |       | 5,357                 | -                   | 5,357          | 4,681                 | -                   | 4,681          |
| Monies granted       | 4     | 6,300                 | 42,445              | 48,745         | 6,813                 | 46,333              | 53,146         |
| Depreciation         |       | 5,786                 | -                   | 5,786          | 6,198                 | -                   | 6,198          |
| Building costs       |       | 12,760                | 800                 | 13,560         | 6,740                 | -                   | 6,740          |
| Governance costs     |       | 840                   | -                   | 840            | 834                   | -                   | 834            |
| Administration costs |       | 6,138                 | -                   | 6,138          | 10,780                | 880                 | 11,660         |
| Financing costs      |       | 4,147                 | -                   | 4,147          | 2,828                 | -                   | 2,828          |
|                      |       | <u>123,273</u>        | <u>43,245</u>       | <u>166,518</u> | <u>118,360</u>        | <u>47,213</u>       | <u>165,573</u> |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2023**

**3 Fees for examination of accounts**

|                                                             | <b>2023</b> | 2022 |
|-------------------------------------------------------------|-------------|------|
|                                                             | £           | £    |
| Independent examination fees (included in Governance costs) | 840         | 834  |

No other fees were paid to Independent examiner's organisation.

**4 Expenditure on charitable activities - monies granted**

|                                                               | <b>2023</b>   | 2022          |
|---------------------------------------------------------------|---------------|---------------|
|                                                               | £             | £             |
| Support for Youth, Children's & Families Worker (see note 14) | 42,345        | 46,333        |
| AMiE                                                          | 4,800         | 3,000         |
| Bury Church Plant                                             | 1,500         | -             |
| Other monies granted                                          | 100           | -             |
| Baby Basics                                                   | -             | 1,113         |
| Oughtibridge PCC                                              | -             | 100           |
| Crosslinks                                                    | -             | 600           |
| Holy Cross Gleadless Valley                                   | -             | 2,000         |
|                                                               | <u>48,745</u> | <u>53,146</u> |

**5 Staff costs**

|                                             | <b>2023</b>   | 2022          |
|---------------------------------------------|---------------|---------------|
|                                             | £             | £             |
| Salaries                                    | 74,499        | 71,275        |
| Employer's National Insurance contributions | 6,410         | 6,330         |
| Employer's allowance                        | (4,879)       | (4,582)       |
| Employer's pension contributions            | 3,632         | 3,337         |
|                                             | <u>79,662</u> | <u>76,360</u> |

The average number of employees in the year was 3 (2022: 3). No employee received emoluments of more than £60,000 in either year.

**6 Trustees and Key management personnel remuneration, benefits and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the period, neither were they reimbursed expenses during the period. No charity trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity comprise the Senior Minister. The total employee benefits of the key management personnel were £36,394 (2022: £35,617).

**7 Related party transactions**

The total amount of donations funded by trustees and connected parties was £7,500 (2022: £6,940) (excluding gift aid).

During the year £4,800 (2022: £3,000) was paid to AMiE of which a member of key staff, P Jackson, is a member of the executive

No other transactions have taken place with related parties during the period, other than those included in note 6.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2023**

**8 Tangible fixed assets**

|                               | Property<br>£  | Equipment<br>£ | Total<br>£     |
|-------------------------------|----------------|----------------|----------------|
| <b>Cost</b>                   |                |                |                |
| As at 1 December 2022         | 326,722        | 2,144          | 328,866        |
| Additions                     | -              | -              | -              |
| Disposals                     | -              | -              | -              |
| As at 30 November 2023        | <u>326,722</u> | <u>2,144</u>   | <u>328,866</u> |
| <b>Depreciation</b>           |                |                |                |
| As at 1 December 2022         | 23,870         | 1,608          | 25,478         |
| Charge this period            | 5,250          | 536            | 5,786          |
| Disposals                     | -              | -              | -              |
| <b>As at 30 November 2023</b> | <u>29,120</u>  | <u>2,144</u>   | <u>31,264</u>  |
| <b>Net book value</b>         |                |                |                |
| <b>As at 30 November 2023</b> | <u>297,602</u> | <u>-</u>       | <u>297,602</u> |
| As at 30 November 2022        | <u>302,852</u> | <u>536</u>     | <u>303,388</u> |

All fixed assets are considered to be for direct charitable purposes.

**9 Debtors**

|                        | <b>2023</b><br>£ | 2022<br>£     |
|------------------------|------------------|---------------|
| Income tax recoverable | 4,245            | 26,509        |
| Prepayments            | 2,135            | 1,911         |
| Other debtors          | 499              | 171           |
|                        | <u>6,879</u>     | <u>28,591</u> |

**10 Creditors: amounts falling due within one year**

|                                       | <b>2023</b><br>£ | 2022<br>£     |
|---------------------------------------|------------------|---------------|
| Accruals                              | 3,011            | 834           |
| Mortgage repayable within one year    | 4,892            | 5,505         |
| Other loans repayable within one year | 4,500            | 4,500         |
|                                       | <u>12,403</u>    | <u>10,839</u> |

**11 Creditors: amounts falling due in more than one year**

|                                                              | <b>2023</b><br>£ | 2022<br>£     |
|--------------------------------------------------------------|------------------|---------------|
| Mortgage repayable in more than one year                     | 59,270           | 63,603        |
| Other loans repayable in more than one year                  | 14,625           | 19,125        |
|                                                              | <u>73,895</u>    | <u>82,728</u> |
| <b>Financial instruments</b>                                 |                  |               |
| Loans due in one year or less                                | 9,392            | 10,005        |
| Loans due in more than one year but not more than five years | 38,269           | 43,636        |
| Loans due in more than five years                            | 35,626           | 39,092        |
|                                                              | <u>83,287</u>    | <u>92,733</u> |

A mortgage, which is secured on the Forbes Road property and has a variable interest rate, was taken out on 9 July 2018 at the point that the building was purchased. All other loans are interest free and none are secured by an express charge on any of the assets of the CIO.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2023**

**12 Unrestricted funds**

|                         | b/fwd<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | c/fwd<br>£ |
|-------------------------|------------|-------------|------------------|----------------|------------|
| <b>Designated funds</b> |            |             |                  |                |            |
| Property Fund           | 210,118    | -           | (9,397)          | 13,594         | 214,315    |
|                         | 210,118    | -           | (9,397)          | 13,594         | 214,315    |
| <b>General Funds</b>    | 60,961     | 121,743     | (113,876)        | (13,864)       | 54,964     |
|                         | 271,079    | 121,743     | (123,273)        | (270)          | 269,279    |

The designated funds represent amounts set aside by the trustees for specific purposes:

- i) The Property Fund represents the net book value of the properties, and the associated mortgage due. Transfers to the fund represent mortgage and loan repayments funded by free reserves.

*Prior year comparison*

|                         | Balance<br>b/fwd<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-------------------------|-----------------------|-------------|------------------|----------------|-----------------------|
| <b>Designated funds</b> |                       |             |                  |                |                       |
| Property Fund           | 205,978               | -           | (8,311)          | 12,451         | 210,118               |
|                         | 205,978               | -           | (8,311)          | 12,451         | 210,118               |
| <b>General Funds</b>    | 64,042                | 119,419     | (110,049)        | (12,451)       | 60,961                |
|                         | 270,020               | 119,419     | (118,360)        | -              | 271,079               |

**13 Restricted funds**

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

|                                     | Balance<br>b/fwd<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-------------------------------------|-----------------------|-------------|------------------|----------------|-----------------------|
| Gifts to support specific campaigns | -                     | 100         | (100)            | -              | -                     |
| Children's, Youth & Families Worker | 3,691                 | 44,255      | (42,345)         | -              | 5,601                 |
| Building fund                       | -                     | 530         | (800)            | 270            | -                     |
|                                     | 3,691                 | 44,885      | (43,245)         | 270            | 5,601                 |

- i) Specific gifts to support campaigns - represents gifts received to fund specific campaigns.  
ii) Children's, Youth & Families Worker support represents income received from a number of sources specifically to support the work of an individual, who is on assignment, overseeing families and children's ministry in a self-funded capacity, they are also a member of the church leadership team.  
iii) Building fund - specific gifts to contribute towards a construction project.

*Prior year comparison*

|                                     | Balance<br>b/fwd<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-------------------------------------|-----------------------|-------------|------------------|----------------|-----------------------|
| Gifts to support Gift day campaign  | -                     | 880         | (880)            | -              | -                     |
| Children's, Youth & Families Worker | 3,590                 | 46,434      | (46,333)         | -              | 3,691                 |
|                                     | 3,590                 | 47,314      | (47,213)         | -              | 3,691                 |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2023**

**14 Net assets by fund**

|                                                | General<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total<br>£ |
|------------------------------------------------|-----------------------|--------------------------|--------------------------|--------------------|
| Tangible fixed assets                          | -                     | 297,602                  | -                        | 297,602            |
| Current assets                                 | 57,975                | -                        | 5,601                    | 63,576             |
| Creditors: amounts falling due within one year | (3,011)               | (9,392)                  | -                        | (12,403)           |
| Creditors: amounts due after one year          | -                     | (73,895)                 | -                        | (73,895)           |
|                                                | <u>54,964</u>         | <u>214,315</u>           | <u>5,601</u>             | <u>274,880</u>     |

Free reserves - general funds excluding tangible fixed assets

54,964

*Prior year comparison*

|                                                       | General<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>Funds<br>£ | 2022<br>Total<br>£ |
|-------------------------------------------------------|-----------------------|--------------------------|--------------------------|--------------------|
| <i>Tangible fixed assets</i>                          | 536                   | 302,852                  | -                        | 303,388            |
| <i>Current assets</i>                                 | 61,258                | -                        | 3,691                    | 64,949             |
| <i>Creditors: amounts falling due within one year</i> | (834)                 | (10,005)                 | -                        | (10,839)           |
| <i>Creditors: amounts due after one year</i>          | -                     | (82,728)                 | -                        | (82,728)           |
|                                                       | <u>60,960</u>         | <u>210,119</u>           | <u>3,691</u>             | <u>274,770</u>     |

**15 Transfers between funds**

|                                           | Transfers to/(from)<br>the general fund |                 |
|-------------------------------------------|-----------------------------------------|-----------------|
|                                           | £                                       | £               |
| Designated funds:                         |                                         |                 |
| Loan repayments financed by free reserves |                                         | (13,594)        |
| Restricted funds:                         |                                         |                 |
| Transfer to support construction project  |                                         | (270)           |
|                                           |                                         | <u>(13,864)</u> |

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# Accounts

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# Annual Report & Accounts

For the year to 30 November 2022

Charitable No. 1161307

**Christ  
Church**  
Walkley



**Christ Church Walkley**  
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**Christ Church Walkley**  
**Legal and administrative information**  
**For the year to 30 November 2022**

**Charity number:** 1161307

**Principal office:** Memorial Hall  
Forbes Road  
Sheffield  
S6 2NW

|                  |                       |                        |
|------------------|-----------------------|------------------------|
| <b>Trustees:</b> | Mr A R Fehler (Chair) |                        |
|                  | Mrs R Knapp           | resigned 25 July 2022  |
|                  | Miss J E Patterson    | resigned 25 July 2022  |
|                  | Mr M R Sinclair       |                        |
|                  | Ms L Miles            | appointed 25 July 2022 |
|                  | Mr C Houghton         |                        |

**Key Staff:** Mr P Jackson (Pastor)

**Independent Examiner:** Susan Cochrane, FCA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

**Christ Church Walkley**  
**Trustees' report**  
**For the year to 30 November 2022**

The Trustees have pleasure in submitting their annual report and the financial statements for the year to 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees listed in the Charity information section all served throughout the year and continue to do so at the point of signing, except as indicated in the charity information.

**Objects of the charity**

Christ Church Walkley (CCW) was 'born' in September 2012, as a result of a partnership with our sister churches, Christ Church Fulwood and Christ Church Central, with the specific vision of sharing the Christian Gospel message to those who haven't heard it, and the growing maturity in faith of existing believers in Walkley. On 16 April 2015 CCW became its own Charitable Incorporated Organisation. In January 2021, following discussions by the elders and leadership team, we refreshed our vision and values to better suit our current location and goals as a church.

Christ Church Walkley exists to **Know God, Reach Others, and Build the Church**. This three-fold purpose is given expression in our seven values as follows:

**Know God**

We exist to know and glorify God the Father, Son and Holy Spirit, which is humanity's highest calling and the essence of true and eternal life. We aim to know and glorify God by being a Biblical, Prayerful and Thankful church.

*Biblical:* The prayerful preaching of the Scriptures is central to our life and mission as God's people. We believe that all the Scriptures testify to Christ and search them in order to encounter him. We aim to be shaped by the Scriptures in all that we do, and to trust them as our final and ultimate authority in all matters of belief and behaviour. We want our whole lives to be saturated in the word of God.

*Prayerful:* Prayer is vital to our relationship with God as his people. At the same time prayer is a thoroughly missional activity. We aim to depend on God through regular, disciplined & spontaneous, corporate & individual prayer.

*Thankful:* Celebration and praise of the God who has richly poured out his grace on us in Christ is the motivation for and the goal of our mission. God calls on us to rejoice in his salvation in every circumstance.

**Reach Others**

We exist to proclaim the good news of the Lord Jesus Christ to the world around us. We aim to reach others by being a Community in and for the communities around us.

**Objects of the charity (continued)**

*Community:* We are committed to loving service of the communities around us, taking part in their life and culture through a distinctive Christian presence. We believe that the ultimate good of all people is bound up with the gospel of the Lord Jesus Christ, and that this gospel is best proclaimed by a community seeking to live under the gospel's authority and power.

**Build the Church**

Our essential task is to make and grow disciples of the Lord Jesus Christ, in, through and for the corporate life of God's church. We want to build a church that is Wide, Broad and Deep.

*Wide (all people):* The call of the gospel is addressed to and needed by all people. We aim positively to grow by conversion growth rather than by transfer from other churches. We are committed to multiplying by planting churches and seeking meaningful partnerships with others in Sheffield, the UK, and the rest of the world.

*Broad (all of life):* The Lordship of Jesus Christ extends over all areas of life. Nothing is off limits from his authority and transforming power. Consequently, the life of discipleship is a life of change under the direction and authority of Christ through his word and by his Spirit.

*Deep (all of ourselves):* The life of discipleship involves the entirety of who we are as people, in all of our dimensions. We aim to be constantly growing like Christ as his word informs our minds, engages our affections and emotions, and changes our wills. We will seek therefore to engage with and respond to the gospel with our heads, hearts and hands.

Our Doctrinal DNA comes from the heritage given to us by our two sending churches. CCW is therefore a Christian, Evangelical, Reformed and Anglican church. We appreciate and seek to remain faithful to the ancient creeds, to the 39 Articles of Religion, the doctrine of the Prayer Book and to the GAFCON Jerusalem Declaration.

**Structure, governance and management**

Christ Church Walkley is a Charitable Incorporated Organisation (CIO), incorporated on 16 April 2015.

Our Constitution requires at least three trustees to manage the affairs of the charity in order to further the purposes of CCW. Trustees have the power to appoint new trustees. Currently there are four trustees appointed. All trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the trustees, who meet regularly to monitor the activities of the charity. There were three meetings held over the year. The church leadership team (LT), which meets monthly, has operational oversight of all the church's activities and reports to the trustees. New charity trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

In planning the activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

**Christ Church Walkley**  
**Trustees' Report (continued)**  
**For the year to 30 November 2022**

**Review of Activities**

During the financial period the church was led by the pastor, Pete Jackson, ably supported by our Associate Pastor, Kenny Larsen. The staff team are also joined by Gareth Wroe, who is on assignment, overseeing families and children's ministry in a self-funded capacity. We also employ one part-time administrator who provides support to the church to enable the day-to-day running and in communications and publicity. The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it (Gospel growth) and the growing to maturity in faith of existing believers (Christian growth).

The church meets every Sunday at 4pm. This remains the main focus of regular activity, together with a monthly church family prayer gathering. Small groups are the building blocks for church family life and these meet most weeks in the homes of church members for bible study, prayer, fellowship and outreach.

**Achievements and performance:** We have continued to see new people join the church but have also had some individuals move on. Our current membership, therefore, remains about the same and stands at 52 adults and 39 children. We have an additional 15 adults who are involved in the church family but are not signed up members.

This year has seen church life begin to return to normality following the COVID 19 pandemic. Our Sunday gathering remains the focus of fellowship in the week. We are thankful to the many church members who serve to make our Sunday gatherings a reality. The majority of those who attend the church regularly are also involved in weekly 'small group' meetings, which are an opportunity for further fellowship and discipleship. We moved our regular monthly prayer meeting back to a Sunday morning and in person, having done this on zoom during the pandemic.

Our midweek group for mums with toddlers has continued to be very popular, and enables members of the church to build relationships with those in the local community. A number of men have been involved in midweek football which provides fellowship for those inside the church, as well as connecting with those outside the church family.

Our women's ministry was able to restart with our bi-weekly ladies bible study restarting, along with a ladies social curry night and women's breakfasts where we have the opportunity to share in fellowship with one another and learn from each other. Our men similarly have re-started men's breakfasts.

Our families, youth and children's ministry has grown this year, with opportunities to provide events for parents where they have time and space to discuss a particular area of parenting. We've also run "marriage chats" which is specifically for married couples to have an opportunity to discuss areas of marriage. During May this year we held a holiday club for kids from our church family and their friends as well as a Jubilee family fun day which was attended by church families, families from our toddler group and people in the local community. We have also continued to develop our links with local schools, providing support with an after school club and assemblies.

In September this year we started a new seminar series, on the second Wednesday of the month. This term we are teaching our doctrinal DNA, what it means to be Christian, Evangelical, Reformed and Anglican. We plan to continue seminars in the new year.

**Christ Church Walkley**  
**Trustees' report**  
**For the 12 months ended 30 November 2022 (continued)**

**Achievements and performance (continued):**

We have continued to provide opportunities for individuals to investigate the Christian faith, which has included events at Christmas and Easter.

The Memorial Hall continues to provide a suitable and secure venue for Sunday gatherings and increases opportunities for other activities as well as stabilising the church's presence in this area, however, we have also recognised some limitations with the space which we are considering plans to address. We have appointed an architect and consulted with the church family to develop the space.

**Partnerships**

We are a member of, and partner with, Anglican Mission in England (AMiE) and have a number of other informal partnerships locally and nationally. We financially offer support to AMiE and others involved in Christian ministry, including gifts to other churches. Giving to others is reviewed every year as part of our budgetary planning.

**Future Plans**

The leadership team and trustees are continuing to review our current leadership and governance structures and are seeking to develop these further over the coming months. It has been agreed that the leadership team will give way to a restructured church council, with church members voting for two of the council members in early 2023.

Plans are being drawn up by our architect to adapt our space and there will be consultation in the new year with our church family.

**Financial Review**

The charity is in a strong financial position at the end of the period, with total reserves of £274,770 (2021: £273,610) which includes free reserves (general funds excluding tangible fixed assets of £60,424 (2021: £62,790)). While the Trustees are grateful for this strong foundation, we also acknowledge the aims included within our future plans outlined above will require investment.

**Reserve Policy**

The Trustees have a policy of holding free reserves to the value of £20,000 due to the reliance of the charity on uncertain donations. The policy is sufficiently covered by the actual position which is £60,424 at the end of the period (2021: £62,790).

The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future

**Christ Church Walkley**  
**Trustees' report**  
**For the 12 months ended 30 November 2022 (continued)**

**Trustees' Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approved by the board of Trustees 21/12/23 and signed on its behalf by:



Andrew Fehler

Mr A R Fehler - Chairman

## **Independent examiner's report to the Trustees of Christ Church Walkley ('the CIO')**

I report to the charity Trustees on my examination of the accounts of the CIO for the 12 months ended 30 November 2022.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Susan Cochrane*  
Susan Cochrane, FCA  
*Seven Hills Accountants Limited*  
*57 Burton Street*  
*Sheffield*  
*S6 2HH*

Date: 21/12/2023

## Christ Church Walkley

### Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 30 November 2022

|                                    |       | Unrestricted funds    | Restricted funds    | 2022 Total            | Unrestricted funds | Restricted funds | 17 months 2021 Total |
|------------------------------------|-------|-----------------------|---------------------|-----------------------|--------------------|------------------|----------------------|
|                                    | Notes | £                     | £                   | £                     | £                  | £                | £                    |
| <b>Income from:</b>                |       |                       |                     |                       |                    |                  |                      |
| Donations                          |       | 108,210               | 47,314              | 155,524               | 129,382            | 78,264           | 207,646              |
| Grants                             | 2     | -                     | -                   | -                     | 1,164              | 2,000            | 3,164                |
| Charitable activities - events     |       | 8,304                 | -                   | 8,304                 | 11,705             | -                | 11,705               |
| Rent of rooms                      |       | 2,905                 | -                   | 2,905                 | 648                | -                | 648                  |
| <b>Total income</b>                |       | <u>119,419</u>        | <u>47,314</u>       | <u>166,733</u>        | <u>142,899</u>     | <u>80,264</u>    | <u>223,163</u>       |
| <b>Expenditure on:</b>             |       |                       |                     |                       |                    |                  |                      |
| Charitable activities              | 3     | 118,360               | 47,213              | 165,573               | 135,827            | 80,993           | 216,820              |
| <b>Total expenditure</b>           |       | <u>118,360</u>        | <u>47,213</u>       | <u>165,573</u>        | <u>135,827</u>     | <u>80,993</u>    | <u>216,820</u>       |
| <b>Net income/(expenditure)</b>    |       | <b>1,059</b>          | <b>101</b>          | <b>1,160</b>          | 7,072              | (729)            | 6,343                |
| Transfers                          | 16    | -                     | -                   | -                     | 6,250              | (6,250)          | -                    |
| <b>Net movement in funds</b>       |       | <b>1,059</b>          | <b>101</b>          | <b>1,160</b>          | 13,322             | (6,979)          | 6,343                |
| Total funds brought forward        |       | 270,020               | 3,590               | 273,610               | 256,698            | 10,569           | 267,267              |
| <b>Total funds carried forward</b> |       | <u><b>271,079</b></u> | <u><b>3,691</b></u> | <u><b>274,770</b></u> | <u>270,020</u>     | <u>3,590</u>     | <u>273,610</u>       |

The statement of financial activities includes all gains and losses recognised in the period. All of the charitable company's operations are classed as continuing.

The accompanying accounting policies and notes form an integral part of the financial statements.

# Christ Church Walkley

## Balance Sheet As at 30 November 2022

|                                                | Notes | 2022<br>£             | 2021<br>£             |
|------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |       |                       |                       |
| Tangible assets                                | 9     | 303,388               | 309,586               |
| <b>Total fixed assets</b>                      |       | <u>303,388</u>        | <u>309,586</u>        |
| <b>Current assets</b>                          |       |                       |                       |
| Debtors                                        | 10    | 28,591                | 26,844                |
| Cash at bank and in hand                       |       | <u>36,358</u>         | <u>40,411</u>         |
| <b>Total current assets</b>                    |       | 64,949                | 67,255                |
| Creditors: amounts falling due within one year | 11    | (10,839)              | (10,549)              |
| <b>Net current assets</b>                      |       | <u>54,110</u>         | <u>56,706</u>         |
| <b>Total assets less current liabilities</b>   |       | 357,498               | 366,292               |
| Creditors: amounts falling due after one year  | 12    | (82,728)              | (92,682)              |
| <b>Total net assets</b>                        |       | <u><u>274,770</u></u> | <u><u>273,610</u></u> |
| <b>Represented By</b>                          |       |                       |                       |
| <b>FUNDS</b>                                   |       |                       |                       |
| Designated funds                               |       | 210,118               | 205,978               |
| General funds                                  |       | <u>60,961</u>         | <u>64,042</u>         |
| Unrestricted funds                             | 13    | 271,079               | 270,020               |
| Restricted funds                               | 14    | <u>3,691</u>          | <u>3,590</u>          |
| <b>Total charity funds</b>                     | 15    | <u><u>274,770</u></u> | <u><u>273,610</u></u> |

Approved by the board of trustees on 21/12/23 and signed on its behalf by:

*Andy Fehler*

Print name: Andrew Fehler  
Mr A R Fehler - Chair

The accompanying accounting policies and notes form an integral part of the financial statements.

**Christ Church Walkley**  
**Notes to the Accounts**  
**for the year ended 30 November 2022**

**1 Accounting Policies**

**(a) Basis of preparation**

Christ Church Walkley is a Charitable Incorporated Organisation registered with the Charities commission in England and Wales on 16 April 2015 (registered number: 1161307) The principal address is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have also adopted Charities SORP (FRS 102) Bulletin 1 and taken the exemption not to prepare a Statement of Cashflows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity.

**(b) Income**

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

**(c) Expenditure and liabilities**

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

**(d) Grants payable**

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

**(e) Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Depreciation is provided on all tangible assets at the following rates calculated to write off the cost less estimated residual value, over their useful economic lives:

|                                             |                              |
|---------------------------------------------|------------------------------|
| Freehold buildings                          | Over 25 years                |
| Freehold land                               | not depreciated              |
| Fixtures and fittings in leasehold property | Over the length of the lease |
| Equipment                                   | 33% straight line            |

**(f) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(g) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**(h) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2022**

**1 Accounting Policies - continued**

**(i) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**(j) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

**(k) Taxation**

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**(l) Pension obligations**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**(m) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(n) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with the knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Grant income**

|                                  | Unrestricted funds | Restricted Funds | 2022 Total | Unrestricted funds | Restricted Funds | 17 months 2021 Total |
|----------------------------------|--------------------|------------------|------------|--------------------|------------------|----------------------|
|                                  | £                  | £                | £          | £                  | £                | £                    |
| Gospel Partners Trust            | -                  | -                | -          | -                  | 2,000            | 2,000                |
| SOLA Trust                       | -                  | -                | -          | -                  | -                | -                    |
| BCUK                             | -                  | -                | -          | -                  | -                | -                    |
| Coronavirus Job Retention Scheme | -                  | -                | -          | 1,164              | -                | 1,164                |
|                                  | <u>-</u>           | <u>-</u>         | <u>-</u>   | <u>1,164</u>       | <u>2,000</u>     | <u>3,164</u>         |

**3 Expenditure on charitable activities**

|                      | Notes | Unrestricted funds | Restricted Funds | 2022 Total     | Unrestricted funds | Restricted Funds | 17 months 2021 Total |
|----------------------|-------|--------------------|------------------|----------------|--------------------|------------------|----------------------|
|                      |       | £                  | £                | £              | £                  | £                | £                    |
| Staff costs          | 6     | 76,360             | -                | 76,360         | 99,201             | 2,000            | 101,201              |
| Training costs       |       | 3,126              | -                | 3,126          | 1,287              | -                | 1,287                |
| Total people costs   |       | 79,486             | -                | 79,486         | 100,488            | 2,000            | 102,488              |
| Outreach costs       |       | 4,681              | -                | 4,681          | 3,045              | -                | 3,045                |
| Monies granted       | 5     | 6,813              | 46,333           | 53,146         | 4,526              | 78,993           | 83,519               |
| Depreciation         |       | 6,198              | -                | 6,198          | 8,726              | -                | 8,726                |
| Building costs       |       | 6,740              | -                | 6,740          | 6,634              | -                | 6,634                |
| Governance costs     |       | 834                | -                | 834            | 1,706              | -                | 1,706                |
| Administration costs |       | 10,780             | 880              | 11,660         | 6,440              | -                | 6,440                |
| Financing costs      |       | 2,828              | -                | 2,828          | 4,262              | -                | 4,262                |
|                      |       | <u>118,360</u>     | <u>47,213</u>    | <u>165,573</u> | <u>135,827</u>     | <u>80,993</u>    | <u>216,820</u>       |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2022**

**4 Fees for examination of accounts**

2022

£

Independent examination fees (included in Governance costs)

834

No other fees were paid to Independent examiner's organisation.

**5 Expenditure on charitable activities - monies granted**

17 months

2022

2021

£

£

Support for Youth, Children's & Families Worker (see note 14)

46,333

75,319

Baby Basics

1,113

1,010

S6 Foodbank

-

850

Oughtibridge PCC

100

-

Crosslinks

600

600

AMiE

3,000

4,750

Holy Cross Gleadless Valley

2,000

-

Supporting a church member at Oak Hill

-

990

53,146

83,519

**6 Staff costs**

17 months

2022

2021

£

£

Salaries

71,275

95,260

Employer's National Insurance contributions

6,330

7,903

Employer's allowance

(4,582)

(6,554)

Employer's pension contributions

3,337

4,592

76,360

101,201

The average number of employees in the year was 3 (2021: 4). No employee received emoluments of more than £60,000 in either year.

**7 Trustees and Key management personnel remuneration, benefits and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the period, neither were they reimbursed expenses during the period. No charity trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity comprise the Senior Minister. The total employee benefits of the key management personnel were £35,617 (2021: £48,602).

**8 Related party transactions**

The total amount of donations funded by trustees and connected parties was £6,940 (2021: £7,920) (excluding gift aid).

During the year £3,000 (2021: £4,750) was paid to AMiE of which a member of key staff, P Jackson, is a member of the executive committee.

No other transactions have taken place with related parties during the period, other than those included in note 7.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2022**

**9 Tangible fixed assets**

|                        | Property<br>£  | Equipment<br>£ | Total<br>£     |
|------------------------|----------------|----------------|----------------|
| <b>Cost</b>            |                |                |                |
| As at 1 December 2021  | 326,722        | 2,144          | 328,866        |
| Additions              | -              | -              | -              |
| Disposals              | -              | -              | -              |
| As at 30 November 2022 | <u>326,722</u> | <u>2,144</u>   | <u>328,866</u> |
| <b>Depreciation</b>    |                |                |                |
| As at 1 December 2021  | 18,387         | 893            | 19,280         |
| Charge this period     | 5,483          | 715            | 6,198          |
| Disposals              | -              | -              | -              |
| As at 30 November 2022 | <u>23,870</u>  | <u>1,608</u>   | <u>25,478</u>  |
| <b>Net book value</b>  |                |                |                |
| As at 30 November 2022 | <u>302,852</u> | <u>536</u>     | <u>303,388</u> |
| As at 30 November 2021 | <u>308,335</u> | <u>1,251</u>   | <u>309,586</u> |

All fixed assets are considered to be for direct charitable purposes.

**10 Debtors**

|                        | 2022<br>£     | 2021<br>£     |
|------------------------|---------------|---------------|
| Income tax recoverable | 26,509        | 25,103        |
| Prepayments            | 1,911         | 1,741         |
| Other debtors          | <u>171</u>    | <u>-</u>      |
|                        | <u>28,591</u> | <u>26,844</u> |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2022**

**11 Creditors: amounts falling due within one year**

|                                       | 2022<br>£     | 2021<br>£     |
|---------------------------------------|---------------|---------------|
| Accruals                              | 834           | 875           |
| Mortgage repayable within one year    | 5,505         | 5,174         |
| Other loans repayable within one year | 4,500         | 4,500         |
|                                       | <u>10,839</u> | <u>10,549</u> |

**12 Creditors: amounts falling due in more than one year**

|                                             | 2022<br>£     | 2021<br>£     |
|---------------------------------------------|---------------|---------------|
| Mortgage repayable in more than one year    | 63,603        | 69,057        |
| Other loans repayable in more than one year | 19,125        | 23,625        |
|                                             | <u>82,728</u> | <u>92,682</u> |

|                                                              | 2022<br>£     | 2021<br>£      |
|--------------------------------------------------------------|---------------|----------------|
| <b>Financial instruments</b>                                 |               |                |
| Loans due in one year or less                                | 10,005        | 9,674          |
| Loans due in more than one year but not more than five years | 43,636        | 44,745         |
| Loans due in more than five years                            | 39,092        | 47,937         |
|                                                              | <u>92,733</u> | <u>102,356</u> |

A mortgage of £90,000, which is secured on the Forbes Road property and has a variable interest rate, was taken out on 9 July 2018 at the point that the building was purchased. All other loans are interest free and none are secured by an express charge on any of the assets of the CIO.

**13 Unrestricted funds**

|                         | Balance<br>b/fwd<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-------------------------|-----------------------|----------------|------------------|----------------|-----------------------|
| <b>Designated funds</b> |                       |                |                  |                |                       |
| Property Fund           | 205,978               | -              | (8,311)          | 12,451         | 210,118               |
|                         | 205,978               | -              | (8,311)          | 12,451         | 210,118               |
| <b>General Funds</b>    | 64,042                | 119,419        | (110,049)        | (12,451)       | 60,961                |
|                         | <u>270,020</u>        | <u>119,419</u> | <u>(118,360)</u> | <u>-</u>       | <u>271,079</u>        |

The designated funds represent amounts set aside by the trustees for specific purposes:

- i) The Property Fund represents the net book value of the properties, and the associated mortgage due. Transfers to the fund represent mortgage repayments funded by the restricted property fund donations.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2022**

**13 Unrestricted funds - continued**

*Prior year comparison*

|                         | Balance<br>b/fwd<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-------------------------|-----------------------|-------------|------------------|----------------|-----------------------|
| <b>Designated funds</b> |                       |             |                  |                |                       |
| <i>Property Fund</i>    | 191,680               | -           | (11,975)         | 26,273         | 205,978               |
|                         | 191,680               | -           | (11,975)         | 26,273         | 205,978               |
| <b>General Funds</b>    | 65,018                | 142,899     | (123,852)        | (20,023)       | 64,042                |
|                         | 256,698               | 142,899     | (135,827)        | 6,250          | 270,020               |

**14 Restricted funds**

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

|                                     | Balance<br>b/fwd<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-------------------------------------|-----------------------|-------------|------------------|----------------|-----------------------|
| Gifts to support Gift day campaign  | -                     | 880         | (880)            | -              | -                     |
| Children's, Youth & Families Worker | 3,590                 | 46,434      | (46,333)         | -              | 3,691                 |
|                                     | 3,590                 | 47,314      | (47,213)         | -              | 3,691                 |

- i) Specific gifts to support Gift day campaign - represents gifts to purchase a new drum kit.  
ii) Children's, Youth & Families Worker support represents income received from a number of sources specifically to support the work of an individual, who is on assignment, overseeing families and children's ministry in a self-funded capacity, they are also a member of the church leadership team.

*Prior year comparison*

|                                                 | Balance<br>b/fwd<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-------------------------------------------------|-----------------------|-------------|------------------|----------------|-----------------------|
| <i>Building fund</i>                            | -                     | 6,250       | -                | (6,250)        | -                     |
| <i>Specific gifts to support monies granted</i> | 275                   | 2,869       | (3,144)          | -              | -                     |
| <i>BCUK Training</i>                            | 530                   | -           | (530)            | -              | -                     |
| <i>Assistant Minister support</i>               | -                     | 2,000       | (2,000)          | -              | -                     |
| <i>Children's, Youth &amp; Families work</i>    | 9,764                 | 69,145      | (75,319)         | -              | 3,590                 |
|                                                 | 10,569                | 80,264      | (80,993)         | (6,250)        | 3,590                 |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 November 2022**

**15 Net assets by fund**

|                                                | <b>General<br/>funds<br/>£</b> | <b>Designated<br/>funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2022<br/>Total<br/>£</b> |
|------------------------------------------------|--------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| Tangible fixed assets                          | 536                            | 302,852                           | -                                 | 303,388                     |
| Current assets                                 | 61,258                         | -                                 | 3,691                             | 64,949                      |
| Creditors: amounts falling due within one year | (834)                          | (10,005)                          | -                                 | (10,839)                    |
| Creditors: amounts due after one year          | -                              | (82,728)                          | -                                 | (82,728)                    |
|                                                | <b>60,960</b>                  | <b>210,119</b>                    | <b>3,691</b>                      | <b>274,770</b>              |

Free reserves - general funds excluding tangible fixed assets

60,424

*Prior year comparison*

|                                                       | <i>General<br/>funds<br/>£</i> | <i>Designated<br/>funds<br/>£</i> | <i>Restricted<br/>Funds<br/>£</i> | <i>2021<br/>Total<br/>£</i> |
|-------------------------------------------------------|--------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| <i>Tangible fixed assets</i>                          | <i>1,251</i>                   | <i>308,335</i>                    | <i>-</i>                          | <i>309,586</i>              |
| <i>Current assets</i>                                 | <i>63,665</i>                  | <i>-</i>                          | <i>3,590</i>                      | <i>67,255</i>               |
| <i>Creditors: amounts falling due within one year</i> | <i>(875)</i>                   | <i>(9,674)</i>                    | <i>-</i>                          | <i>(10,549)</i>             |
| <i>Creditors: amounts due after one year</i>          | <i>-</i>                       | <i>(92,682)</i>                   | <i>-</i>                          | <i>(92,682)</i>             |
|                                                       | <b>64,041</b>                  | <b>205,979</b>                    | <b>3,590</b>                      | <b>273,610</b>              |

**16 Transfers between funds**

|                                                 | <b>Transfers to/(from)<br/>the general fund<br/>£</b> | <b>£</b>        |
|-------------------------------------------------|-------------------------------------------------------|-----------------|
| Designated funds:                               |                                                       |                 |
| Interest free loan repayments                   | (4,500)                                               |                 |
| Mortgage repayments                             | (7,951)                                               |                 |
|                                                 |                                                       | (12,451)        |
|                                                 |                                                       | <u>(12,451)</u> |
| Transfer to/(from) the general fund consist of: |                                                       |                 |
| Loan repayments financed by free reserves       |                                                       | <u>(12,451)</u> |
|                                                 |                                                       | <u>(12,451)</u> |

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# Accounts

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# Annual Report & Accounts

For the 17 month period from 1 July 2020 to 30  
November 2021

Charitable No. 1161307

**Christ  
Church**  
Walkley



**Christ Church Walkley**  
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**Christ Church Walkley**  
**Legal and administrative information**  
**For the 17 months ended 30 November 2021**

**Charity number:** 1161307

**Principal office:** Memorial Hall  
Forbes Road  
Sheffield  
S6 2NW

|                  |                       |                            |
|------------------|-----------------------|----------------------------|
| <b>Trustees:</b> | Mr T R Davies         | resigned 18 November 2021  |
|                  | Mr A R Fehler (Chair) |                            |
|                  | Mrs R Knapp           | resigned 25 July 2022      |
|                  | Miss J E Patterson    | resigned 25 July 2022      |
|                  | Mr M R Sinclair       |                            |
|                  | Ms L Miles            | appointed 25 July 2022     |
|                  | Mr C Houghton         | appointed 18 November 2021 |

**Key Staff:** Mr P Jackson (Pastor)

**Independent Examiner:** Susan Cochrane, FCA  
*Employee of:*  
VAS Community Accountancy  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

**Christ Church Walkley**  
**Trustees' report**  
**For the 17 months ended 30 November 2021**

The Trustees have pleasure in submitting their annual report and the financial statements for the 17 months ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees listed in the Charity Information section all served throughout the year and continue to do so at the point of signing, except as indicated in the charity information.

**Objects of the charity**

Christ Church Walkley (CCW) was 'born' in September 2012, as a result of a partnership with our sister churches, Christ Church Fulwood and Christ Church Central, with the specific vision of sharing the Christian Gospel message to those who haven't heard it, and the growing maturity in faith of existing believers in Walkley. On 16 April 2015 CCW became its own Charitable Incorporated Organisation. In January 2021, following discussions by the elders and leadership team, we refreshed our vision and values to better suit our current location and goals as a church.

Christ Church Walkley exists to **Know God, Reach Others, and Build the Church**. This three-fold purpose is given expression in our seven values as follows:

**Know God**

We exist to know and glorify God the Father, Son and Holy Spirit, which is humanity's highest calling and the essence of true and eternal life. We aim to know and glorify God by being a Biblical, Prayerful and Thankful church.

*Biblical:* The prayerful preaching of the Scriptures is central to our life and mission as God's people. We believe that all the Scriptures testify to Christ and search them in order to encounter him. We aim to be shaped by the Scriptures in all that we do, and to trust them as our final and ultimate authority in all matters of belief and behaviour. We want our whole lives to be saturated in the word of God.

*Prayerful:* Prayer is vital to our relationship with God as his people. At the same time prayer is a thoroughly missional activity. We aim to depend on God through regular, disciplined & spontaneous, corporate & individual prayer.

*Thankful:* Celebration and praise of the God who has richly poured out his grace on us in Christ is the motivation for and the goal of our mission. God calls on us to rejoice in his salvation in every circumstance.

**Reach Others**

We exist to proclaim the good news of the Lord Jesus Christ to the world around us. We aim to reach others by being a Community in and for the communities around us.

*Community:* We are committed to loving service of the communities around us, taking part in their life and culture through a distinctive Christian presence. We believe that the ultimate good of all people is bound up with the gospel of the Lord Jesus Christ, and that this gospel is best proclaimed by a community seeking to live under the gospel's authority and power.

**Objects of the charity (continued)**

**Build the Church**

Our essential task is to make and grow disciples of the Lord Jesus Christ, in, through and for the corporate life of God's church. We want to build a church that is Wide, Broad and Deep.

*Wide (all people):* The call of the gospel is addressed to and needed by all people. We aim positively to grow by conversion growth rather than by transfer from other churches. We are committed to multiplying by planting churches and seeking meaningful partnerships with others in Sheffield, the UK, and the rest of the world.

*Broad (all of life):* The Lordship of Jesus Christ extends over all areas of life. Nothing is off limits from his authority and transforming power. Consequently, the life of discipleship is a life of change under the direction and authority of Christ through his word and by his Spirit.

*Deep (all of ourselves):* The life of discipleship involves the entirety of who we are as people, in all of our dimensions. We aim to be constantly growing like Christ as his word informs our minds, engages our affections and emotions, and changes our wills. We will seek therefore to engage with and respond to the gospel with our heads, hearts and hands.

Our Doctrinal DNA comes from the heritage given to us by our two sending churches. CCW is therefore a Christian, Evangelical, Reformed and Anglican church. We appreciate and seek to remain faithful to the ancient creeds, to the 39 Articles of Religion, the doctrine of the Prayer Book and to the GAFCON Jerusalem Declaration.

**Structure, governance and management**

Christ Church Walkley is a Charitable Incorporated Organisation (CIO), incorporated on 16 April 2015.

Our Constitution requires at least three trustees to manage the affairs of the charity in order to further the purposes of CCW. Trustees have the power to appoint new trustees. Currently there are five trustees appointed. All trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the trustees, who meet regularly to monitor the activities of the charity. There were three meetings held over the year. The church leadership team (LT), which meets bi-monthly, has operational oversight of all the church's activities and reports to the trustees. New charity trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. In planning the activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

**Christ Church Walkley**  
**Trustees' Report (continued)**  
**For the 17 months ended 30 November 2021**

**Review of Activities**

During the financial period the church was led by the pastor, Pete Jackson, ably supported by our Associate Pastor, Kenny Larsen. The staff team are also joined by Gareth Wroe, who is on assignment, overseeing families and children's ministry in a self-funded capacity. We also employ two part-time administrators who provide support to the church to enable the day-to-day running and in communications and publicity. The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it (Gospel growth) and the growing to maturity in faith of existing believers (Christian growth).

The church meets every Sunday at 4pm. This remains the main focus of regular activity, together with a monthly church family prayer gathering. Small groups are the building blocks for church family life and these meet most weeks in the homes of church members for bible study, prayer, fellowship and outreach.

**Achievements and performance:**

We have continued to see new people join the church but have also had some individuals move on. We asked everyone to renew their membership of the church, having refreshed our mission and values. Our current membership, therefore, remains about the same and stands at 55 adults and 33 children. We have an additional 13 adults who are involved in the church family but are not signed up members.

Our Sunday gathering remains the focus of fellowship in the week. We are thankful to the many church members who serve to make our Sunday gatherings a reality. The majority of those who attend the church regularly are also involved in weekly 'small group' meetings, which are an opportunity for further fellowship and discipleship.

We launched our "Refresh" project at our vision evening in February 2021. We did a survey with the church family to get opinions about the timing of the services, families and children's ministry and small groups. Based on the results of the survey, proposals were made to the leadership team in each of these areas and then have been implementing the plans since May 2021.

One of the big changes was to small groups. We now have 9 "smaller" small groups, with material for the groups provided centrally rather than relying on small group leaders to produce their own studies. This new arrangement helps us fit in our homes, new leaders with a less onerous burden and with the hope of greater commitment.

While the church and its activities have been significantly affected by the lockdowns imposed because of the COVID-19 pandemic, as restrictions eased we began meeting in person again in the church building, while still live streaming services for those who felt unable to attend in person.

Our midweek group for mums with toddlers has been able to restart, and continued to be very popular, and enables members of the church to build relationships with those in the local community. A number of men have been involved in midweek football which provides fellowship for those inside the church, as well as connecting with those outside the church family.

**Achievements and performance (continued):**

We have continued to provide opportunities for individuals to investigate the Christian faith, which has included events at Christmas and Easter. The lockdown has provided unique opportunities for us to reach others with the good news about Jesus through other means, for example through the online carol services.

The Memorial Hall continues to provide a suitable and secure venue for Sunday gatherings and increases opportunities for other activities as well as stabilising the church's presence in this area, however, we have also recognised some limitations with the space which we are considering plans to address.

**Partnerships**

We are a member of, and partner with, Anglican Mission in England (AMiE), a mission agency with a particular focus on church planting, and also partner with ReNew. We financially offer support to AMiE and others involved in Christian ministry, including gifts to other churches. In August 2021 we began to review our gifts to others, and are considering which ministries we should invest in as a church going forward.

**Future Plans**

The restrictions have affected our ability to reach out to others in the local area, although there are plans in place to make this a priority moving forward from January 2022. In particular, a new initiative of going door-to-door to speak with people will hopefully allow church family to connect with those they may not otherwise meet. We have plans in January 2022 to offer further 'spotlight' evenings to allow individuals investigate the Christian faith.

The leadership team and trustees are continuing to review our current leadership and governance structures and are seeking to develop these further over the coming months.

We are also making plans for our building, with a view to make the space more suited to purpose and enable better use of the space. A consultation with the church family has now taken place, and feedback being reviewed.

**Financial Review**

The charity is in a strong financial position at the end of the period, with total reserves of £273,610 (2020: £267,267) which includes unrestricted general fund cash reserves of £36,821 (2020: £58,731). While the Trustees are grateful for this strong foundation, we also acknowledge the aims included within our future plans outlined above will require investment.

**Christ Church Walkley**  
**Trustees' Report (continued)**  
**For the 17 months ended 30 November 2021**

**Reserve Policy**

The Trustees have a policy of holding free reserves to the value of £20,000 due to the reliance of the charity on uncertain donations. The policy is sufficiently covered by the actual position which is £62,790 at the end of the period (2020: £65,016).

The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future

**Trustees' Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approved by the board of Trustees 22/09/22 and signed on its behalf by:

  
\_\_\_\_\_  
Mr A R Fehler - Chairman

## **Independent examiner's report to the Trustees of Christ Church Walkley ('the CIO')**

I report to the charity Trustees on my examination of the accounts of the CIO for the 17 months ended 30 November 2021.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

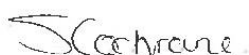
I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Susan Cochrane, FCA  
*Employee of:*  
VAS Community Accountancy  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

Date: 29/09/2022

## Christ Church Walkley

### Statement of financial activities

(incorporating the income and expenditure account)

for the period ended 30 November 2021

|                                    | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2021<br>Total<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | 2020<br>Total<br>£ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| <b>Income from:</b>                |       |                         |                       |                    |                         |                       |                    |
| Donations                          |       | 129,382                 | 78,264                | 207,646            | 104,338                 | 32,626                | 136,964            |
| Grants                             | 2     | 1,164                   | 2,000                 | 3,164              | 624                     | 7,825                 | 8,449              |
| Charitable activities - events     |       | 11,705                  | -                     | 11,705             | 2,280                   | -                     | 2,280              |
| Rent of rooms                      |       | 648                     | -                     | 648                | 3,666                   | -                     | 3,666              |
| <b>Total income</b>                |       | <b>142,899</b>          | <b>80,264</b>         | <b>223,163</b>     | <b>110,908</b>          | <b>40,451</b>         | <b>151,359</b>     |
| <b>Expenditure on:</b>             |       |                         |                       |                    |                         |                       |                    |
| Charitable activities              | 3     | 135,827                 | 80,993                | 216,820            | 108,606                 | 12,293                | 120,899            |
| <b>Total expenditure</b>           |       | <b>135,827</b>          | <b>80,993</b>         | <b>216,820</b>     | <b>108,606</b>          | <b>12,293</b>         | <b>120,899</b>     |
| <b>Net income/(expenditure)</b>    |       | <b>7,072</b>            | <b>(729)</b>          | <b>6,343</b>       | <b>2,302</b>            | <b>28,158</b>         | <b>30,460</b>      |
| Transfers                          | 16    | 6,250                   | (6,250)               | -                  | 18,750                  | (18,750)              | -                  |
| <b>Net movement in funds</b>       |       | <b>13,322</b>           | <b>(6,979)</b>        | <b>6,343</b>       | <b>21,052</b>           | <b>9,408</b>          | <b>30,460</b>      |
| Total funds brought forward        |       | 256,698                 | 10,569                | 267,267            | 235,646                 | 1,161                 | 236,807            |
| <b>Total funds carried forward</b> |       | <b>270,020</b>          | <b>3,590</b>          | <b>273,610</b>     | <b>256,698</b>          | <b>10,569</b>         | <b>267,267</b>     |

The statement of financial activities includes all gains and losses recognised in the period. All of the charitable company's operations are classed as continuing.

The accompanying accounting policies and notes form an integral part of the financial statements.

# Christ Church Walkley

## Balance Sheet

As at 30 November 2021

|                                                | Notes | 2021<br>£             | 2020<br>£             |
|------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |       |                       |                       |
| Tangible assets                                | 9     | 309,586               | 316,168               |
| <b>Total fixed assets</b>                      |       | <u>309,586</u>        | <u>316,168</u>        |
| <b>Current assets</b>                          |       |                       |                       |
| Debtors                                        | 10    | 26,844                | 17,688                |
| Cash at bank and in hand                       |       | <u>40,411</u>         | <u>58,731</u>         |
| <b>Total current assets</b>                    |       | <u>67,255</u>         | <u>76,419</u>         |
| Creditors: amounts falling due within one year | 11    | (10,549)              | (18,990)              |
| <b>Net current assets</b>                      |       | <u>56,706</u>         | <u>57,429</u>         |
| <b>Total assets less current liabilities</b>   |       | 366,292               | 373,597               |
| Creditors: amounts falling due after one year  | 12    | (92,682)              | (106,330)             |
| <b>Total net assets</b>                        |       | <u><u>273,610</u></u> | <u><u>267,267</u></u> |
| <b>Represented By</b>                          |       |                       |                       |
| <b>FUNDS</b>                                   |       |                       |                       |
| Designated funds                               |       | 205,978               | 191,680               |
| General funds                                  |       | <u>64,042</u>         | <u>65,018</u>         |
| Unrestricted funds                             | 13    | 270,020               | 256,698               |
| Restricted funds                               | 14    | <u>3,590</u>          | <u>10,569</u>         |
| <b>Total charity funds</b>                     | 15    | <u><u>273,610</u></u> | <u><u>267,267</u></u> |

Approved by the board of trustees on 22/09/22 and signed on its behalf by:

Print name: Andy Fehler  
Mr A R Fehler - Chair

The accompanying accounting policies and notes form an integral part of the financial statements.

**Christ Church Walkley**  
**Notes to the Accounts**  
**for the period ended 30 November 2021**

**1 Accounting Policies**

**(a) Basis of preparation**

Christ Church Walkley is a Charitable Incorporated Organisation registered with the Charities commission in England and Wales on 16 April 2015 (registered number: 1161307) The principal address is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have also adopted Charities SORP (FRS 102) Bulletin 1 and taken the exemption not to prepare a Statement of Cashflows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity.

**(b) Income**

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

**(c) Expenditure and liabilities**

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

**(d) Grants payable**

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

**(e) Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Depreciation is provided on all tangible assets at the following rates calculated to write off the cost less estimated residual value, over their useful economic lives:

|                                             |                              |
|---------------------------------------------|------------------------------|
| Freehold buildings                          | Over 25 years                |
| Freehold land                               | not depreciated              |
| Fixtures and fittings in leasehold property | Over the length of the lease |
| Equipment                                   | 33% straight line            |

**(f) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(g) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**(h) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year period 30 November 2021**

**1 Accounting Policies - continued**

**(i) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**(j) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

**(k) Taxation**

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**(l) Pension obligations**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**(m) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(n) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with the knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Grant income**

|                                  | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total<br>£ | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | 2020<br>Total<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Gospel Partners Trust            | -                          | 2,000                    | 2,000              | -                          | 2,500                    | 2,500              |
| SOLA Trust                       | -                          | -                        | -                  | -                          | 4,125                    | 4,125              |
| BCUK                             | -                          | -                        | -                  | -                          | 1,200                    | 1,200              |
| Coronavirus Job Retention Scheme | 1,164                      | -                        | 1,164              | 624                        | -                        | 624                |
|                                  | <u>1,164</u>               | <u>2,000</u>             | <u>3,164</u>       | <u>624</u>                 | <u>7,825</u>             | <u>8,449</u>       |

**3 Expenditure on charitable activities**

|                      | Notes | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total<br>£ | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | 2020<br>Total<br>£ |
|----------------------|-------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Staff costs          | 6     | 99,201                     | 2,000                    | 101,201            | 61,393                     | 6,625                    | 68,018             |
| Training costs       |       | 1,287                      | -                        | 1,287              | 361                        | 1,831                    | 2,192              |
| Total people costs   |       | 100,488                    | 2,000                    | 102,488            | 61,754                     | 8,456                    | 70,210             |
| Outreach costs       |       | 3,045                      | -                        | 3,045              | 2,811                      | -                        | 2,811              |
| Monies granted       | 5     | 4,526                      | 78,993                   | 83,519             | 13,151                     | 3,838                    | 16,988             |
| Depreciation         |       | 8,726                      | -                        | 8,726              | 5,460                      | -                        | 5,460              |
| Building costs       |       | 6,634                      | -                        | 6,634              | 15,818                     | -                        | 15,818             |
| Governance costs     |       | 1,706                      | -                        | 1,706              | 934                        | -                        | 934                |
| Administration costs |       | 6,440                      | -                        | 6,440              | 5,288                      | -                        | 5,288              |
| Financing costs      |       | 4,262                      | -                        | 4,262              | 3,390                      | -                        | 3,390              |
|                      |       | <u>135,827</u>             | <u>80,993</u>            | <u>216,820</u>     | <u>108,606</u>             | <u>12,293</u>            | <u>120,899</u>     |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the period ended 30 November 2021**

**4 Fees for examination of accounts**

|                                                                                   | <b>2021</b> | 2020 |
|-----------------------------------------------------------------------------------|-------------|------|
|                                                                                   | <b>£</b>    | £    |
| Independent examination fees                                                      | 1,050       | 780  |
| Other fees paid to Independent examiner's organisation for payroll administration | 499         | -    |

**5 Expenditure on charitable activities - monies granted**

|                                                               | <b>2021</b>   | 2020          |
|---------------------------------------------------------------|---------------|---------------|
|                                                               | <b>£</b>      | £             |
| Support for Youth, Children's & Families Worker (see note 14) | 75,319        | -             |
| Baby Basics                                                   | 1,010         | -             |
| S6 Foodbank                                                   | 850           | -             |
| Christ Church Stockport                                       | -             | 5,000         |
| Open Doors                                                    | -             | 500           |
| Crosslinks                                                    | 600           | 600           |
| AMiE                                                          | 4,750         | 2,500         |
| Holy Cross Gleadless Valley                                   | -             | 1,000         |
| Supporting a church member at Oak Hill                        | 990           | 6,838         |
| Christians Against Poverty                                    | -             | 400           |
| Supporting two church members on short term mission in Africa | -             | 150           |
|                                                               | <u>83,519</u> | <u>16,988</u> |

**6 Staff costs**

|                                             | 2021           | 2020          |
|---------------------------------------------|----------------|---------------|
|                                             | £              | £             |
| Salaries                                    | 95,260         | 62,939        |
| Employer's National Insurance contributions | 7,903          | 4,983         |
| Employer's allowance                        | (6,554)        | (3,084)       |
| Employer's pension contributions            | 4,592          | 3,180         |
|                                             | <u>101,201</u> | <u>68,018</u> |

The average number of employees in the year was 4 (2020: 2). No employee received emoluments of more than £60,000 in either year.

**7 Trustees and Key management personnel remuneration, benefits and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the period, neither were they reimbursed expenses during the period. No charity trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity comprise the Senior Minister. The total employee benefits of the key management personnel were £48,602 (2020: £36,317).

**8 Related party transactions**

The total amount of donations funded by trustees and connected parties was £7,920 (2020: £5,460) (excluding gift aid).

During the period a donation of £nil (2020: £5,000) was made to Christ Church Stockport of whom Rev. Peter Jackson, a member of key management, is a trustee.

No other transactions have taken place with related parties during the period, other than those included in note 7.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the period ended 30 November 2021**

**9 Tangible fixed assets**

|                               | Property<br>£  | Equipment<br>£ | Total<br>£     |
|-------------------------------|----------------|----------------|----------------|
| <b>Cost</b>                   |                |                |                |
| As at 1 July 2020             | 326,722        | -              | 326,722        |
| Additions                     | -              | 2,144          | 2,144          |
| Disposals                     | -              | -              | -              |
| As at 30 November 2021        | <u>326,722</u> | <u>2,144</u>   | <u>328,866</u> |
| <b>Depreciation</b>           |                |                |                |
| As at 1 July 2020             | 10,554         | -              | 10,554         |
| Charge this period            | 7,833          | 893            | 8,726          |
| Disposals                     | -              | -              | -              |
| <b>As at 30 November 2021</b> | <u>18,387</u>  | <u>893</u>     | <u>19,280</u>  |
| <b>Net book value</b>         |                |                |                |
| <b>As at 30 November 2021</b> | <u>308,335</u> | <u>1,251</u>   | <u>309,586</u> |
| As at 30 June 2020            | <u>316,168</u> | <u>-</u>       | <u>316,168</u> |

All fixed assets are considered to be for direct charitable purposes.

**10 Debtors**

|                        | 2021<br>£     | 2020<br>£     |
|------------------------|---------------|---------------|
| Income tax recoverable | 25,103        | 14,837        |
| Prepayments            | 1,741         | 2,390         |
| Other debtors          | -             | 461           |
|                        | <u>26,844</u> | <u>17,688</u> |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the period ended 30 November 2021**

**11 Creditors: amounts falling due within one year**

|                                       | 2021<br>£     | 2020<br>£     |
|---------------------------------------|---------------|---------------|
| Accruals                              | 875           | 834           |
| Mortgage repayable within one year    | 5,174         | 4,906         |
| Other loans repayable within one year | 4,500         | 13,250        |
|                                       | <u>10,549</u> | <u>18,990</u> |

**12 Creditors: amounts falling due in more than one year**

|                                             | 2021<br>£     | 2020<br>£      |
|---------------------------------------------|---------------|----------------|
| Mortgage repayable in more than one year    | 69,057        | 76,330         |
| Other loans repayable in more than one year | 23,625        | 30,000         |
|                                             | <u>92,682</u> | <u>106,330</u> |

|                                                              | 2021<br>£      | 2020<br>£      |
|--------------------------------------------------------------|----------------|----------------|
| <b>Financial instruments</b>                                 |                |                |
| Loans due in one year or less                                | 9,674          | 18,156         |
| Loans due in more than one year but not more than five years | 44,745         | 43,570         |
| Loans due in more than five years                            | 47,937         | 62,760         |
|                                                              | <u>102,356</u> | <u>124,486</u> |

A mortgage of £90,000, which is secured on the Forbes Road property and has a variable interest rate, was taken out on 9 July 2018 at the point that the building was purchased. All other loans are interest free and none are secured by an express charge on any of the assets of the CIO.

**13 Unrestricted funds**

|                         | Balance<br>b/fwd<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-------------------------|-----------------------|----------------|------------------|----------------|-----------------------|
| <b>Designated funds</b> |                       |                |                  |                |                       |
| Property Fund           | 191,680               | -              | (11,975)         | 26,273         | 205,978               |
|                         | 191,680               | -              | (11,975)         | 26,273         | 205,978               |
| <b>General Funds</b>    | 65,018                | 142,899        | (123,852)        | (20,023)       | 64,042                |
|                         | <u>256,698</u>        | <u>142,899</u> | <u>(135,827)</u> | <u>6,250</u>   | <u>270,020</u>        |

The designated funds represent amounts set aside by the trustees for specific purposes:

- i) The Property Fund represents the net book value of the properties, and the associated mortgage due. Transfers to the fund represent mortgage repayments funded by the restricted property fund donations.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the period ended 30 November 2021**

**13 Unrestricted funds - continued**

*Prior year comparison*

|                         | <i>Balance<br/>b/fwd<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>£</i> | <i>Balance<br/>c/fwd<br/>£</i> |
|-------------------------|--------------------------------|---------------------|--------------------------|------------------------|--------------------------------|
| <b>Designated funds</b> |                                |                     |                          |                        |                                |
| <i>Property Fund</i>    | 187,224                        | -                   | (8,750)                  | 13,206                 | 191,680                        |
|                         | 187,224                        | -                   | (8,750)                  | 13,206                 | 191,680                        |
| <b>General Funds</b>    | 48,422                         | 110,908             | (99,856)                 | 5,544                  | 65,018                         |
|                         | 235,646                        | 110,908             | (108,606)                | 18,750                 | 256,698                        |

**14 Restricted funds**

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

|                                          | <i>Balance<br/>b/fwd<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>£</i> | <i>Balance<br/>c/fwd<br/>£</i> |
|------------------------------------------|--------------------------------|---------------------|--------------------------|------------------------|--------------------------------|
| Building fund                            | -                              | 6,250               | -                        | (6,250)                | -                              |
| Specific gifts to support monies granted | 275                            | 2,869               | (3,144)                  | -                      | -                              |
| BCUK Training                            | 530                            | -                   | (530)                    | -                      | -                              |
| Assistant Minister support               | -                              | 2,000               | (2,000)                  | -                      | -                              |
| Children's, Youth & Families Worker      | 9,764                          | 69,145              | (75,319)                 | -                      | 3,590                          |
|                                          | 10,569                         | 80,264              | (80,993)                 | (6,250)                | 3,590                          |

- i) Building Fund - represents gifts made for the continued development of the Memorial Hall, Forbes, Sheffield.
- ii) Specific gifts to support monies granted - refer to gifts received to support a church member at Oak Hill Bible College and proceeds from gift days to support local causes
- iii) BCUK Training - a grant given to support the assistant minister's training costs.
- iv) Assistant Minister support - grant from the Gospel Partners Trust to support the assistant minister's salary costs.
- v) Children's, Youth & Families Worker support represents income received from a number of sources specifically to support the work of an individual who is also a member of the church leadership team.

*Prior year comparison*

|                                                 | <i>Balance<br/>b/fwd<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>£</i> | <i>Balance<br/>c/fwd<br/>£</i> |
|-------------------------------------------------|--------------------------------|---------------------|--------------------------|------------------------|--------------------------------|
| <i>Building fund</i>                            | -                              | 18,750              | -                        | (18,750)               | -                              |
| <i>Specific gifts to support monies granted</i> | -                              | 13,876              | (3,837)                  | -                      | 10,039                         |
| <i>BCUK Training</i>                            | 1,161                          | 1,200               | (1,831)                  | -                      | 530                            |
| <i>Assistant Minister support</i>               | -                              | 6,625               | (6,625)                  | -                      | -                              |
|                                                 | 1,161                          | 40,451              | (12,293)                 | (18,750)               | 10,569                         |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the period ended 30 November 2021**

**15 Net assets by fund**

|                                                | General<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total<br>£ |
|------------------------------------------------|-----------------------|--------------------------|--------------------------|--------------------|
| Tangible fixed assets                          | 1,251                 | 308,335                  | -                        | 309,586            |
| Current assets                                 | 63,665                | -                        | 3,590                    | 67,255             |
| Creditors: amounts falling due within one year | (875)                 | (9,674)                  | -                        | (10,549)           |
| Creditors: amounts due after one year          | -                     | (92,682)                 | -                        | (92,682)           |
|                                                | <b>64,041</b>         | <b>205,979</b>           | <b>3,590</b>             | <b>273,610</b>     |

Free reserves - general funds excluding tangible fixed assets

62,790

*Prior year comparison*

|                                                       | General<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>Funds<br>£ | 2020<br>Total<br>£ |
|-------------------------------------------------------|-----------------------|--------------------------|--------------------------|--------------------|
| <i>Tangible fixed assets</i>                          | -                     | 316,168                  | -                        | 316,168            |
| <i>Current assets</i>                                 | 65,850                | -                        | 10,569                   | 76,419             |
| <i>Creditors: amounts falling due within one year</i> | (834)                 | (18,156)                 | -                        | (18,990)           |
| <i>Creditors: amounts due after one year</i>          | -                     | (106,330)                | -                        | (106,330)          |
|                                                       | <b>65,016</b>         | <b>191,682</b>           | <b>10,569</b>            | <b>267,267</b>     |

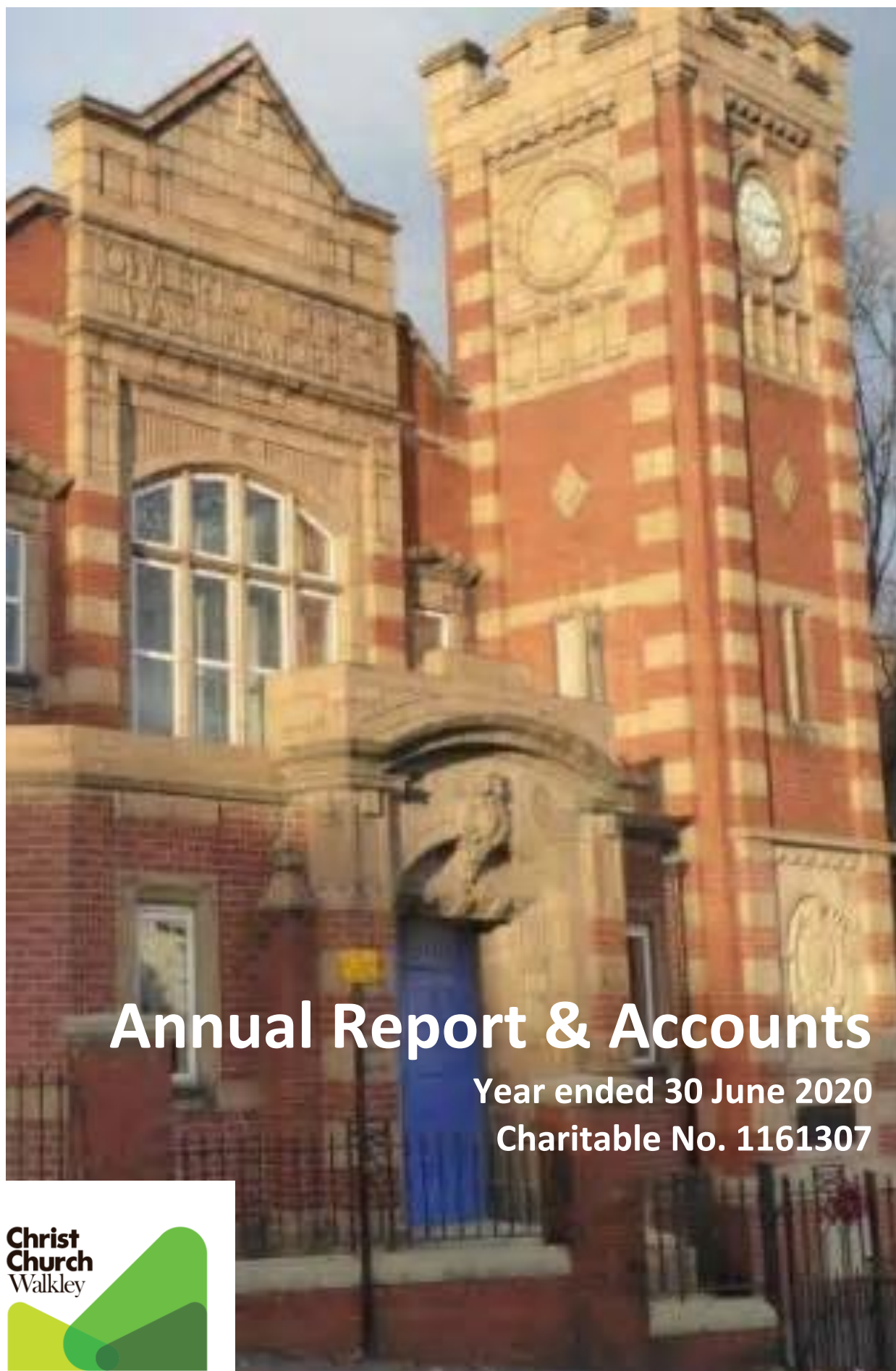
**16 Transfers between funds**

|                                                 | Transfers to/(from)<br>the general fund<br>£ | £               |
|-------------------------------------------------|----------------------------------------------|-----------------|
| Restricted funds:                               |                                              |                 |
| Building fund - property purchase               | 6,250                                        | 6,250           |
| Designated funds:                               |                                              |                 |
| Interest free loan repayments                   | (15,125)                                     |                 |
| Mortgage repayments                             | (11,148)                                     |                 |
| Property purchase                               | -                                            |                 |
|                                                 |                                              | (26,273)        |
|                                                 |                                              | <u>(20,023)</u> |
| Transfer to/(from) the general fund consist of: |                                              |                 |
| Property purchase financed by free reserves     |                                              | 6,250           |
| Loan repayments financed by free reserves       |                                              | (26,273)        |
|                                                 |                                              | <u>(20,023)</u> |

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# Accounts

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# Annual Report & Accounts

Year ended 30 June 2020

Charitable No. 1161307

**Christ  
Church**  
Walkley



**Christ Church Walkley**  
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**Christ Church Walkley**  
**Legal and administrative information**  
**For the year ended 30 June 2020**

**Charity number:** 1161307

**Principal office:** Memorial Hall  
Forbes Road  
Sheffield  
S6 2NW

**Trustees:** Mr T R Davies  
Mr A R Fehler (Chair)  
Mrs R Knapp  
Miss J E Patterson  
Mr M R Sinclair (appointed 14 October 2019)

**Key Staff:** Mr P Jackson (Pastor)

**Independent Examiner:** Susan Cochrane, FCA  
*On behalf of:*  
VAS Community Accountancy  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

**Christ Church Walkley**  
**Trustees' report**  
**For the year ended 30 June 2020**

The Trustees have pleasure in submitting their annual report and the financial statements for the year ended 30 June 2020.

The Trustees confirm that the annual report and financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts. They comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statements of Recommended Practice (SORP) (2<sup>nd</sup> edition), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The Trustees listed in the Charity Information section all served throughout the year and continue to do so at the point of signing, except as indicated in the charity information.

**Objects of the charity**

Christ Church Walkley (CCW) was 'born' in September 2012, as a result of a partnership with our sister churches, Christ Church Fulwood and Christ Church Central, with the specific vision of sharing the Christian Gospel message to those who haven't heard it, and the growing maturity in faith of existing believers in Walkley. On 16 April 2015 CCW became its own Charitable Incorporated Organisation.

**Our Mission** is 'to be a church for the discipling of Walkley to the glory of God.'

**Our Values** further expand on what we think is entailed by pursuing this mission, and can be organised into four 'clusters' based around the idea of being 'a church pointing in three directions' as follows:

- **·UP** (we want to be Biblical, Prayerful and Celebratory)
- **·OUT** (we will seek to be For Walkley, In Walkley, and Of Walkley)
- **·IN** (we see disciple-making as a matter of Width, Breadth and Depth)
- **·CHURCH** (we will seek to be a Missional, Gracious and Global community of believers)

Our Doctrinal DNA comes from the heritage given to us by our two sending churches. CCW is therefore a Christian, Evangelical, Reformed and Anglican church. We appreciate and seek to remain faithful to the ancient creeds, to the 39 Articles of Religion, the doctrine of the Prayer Book and to the GAFCON Jerusalem Declaration.

The object of the Charity is, for the public benefit, the advancement of the Christian faith, in accordance with the statement of faith, in Sheffield and such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and in particular, the specific guidance on charities for the advancement of religion.

### **Structure, governance and management**

Christ Church Walkley is a Charitable Incorporated Organisation (CIO), incorporated on 16 April 2015.

Our Constitution requires at least three trustees to manage the affairs of the charity in order to further the purposes of CCW. Trustees have the power to appoint new trustees. Currently there are five trustees appointed. All trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the trustees, who meet regularly to monitor the activities of the charity. There were three meetings held over the year. The church leadership team (LT), which meets bi-monthly, has operational oversight of all the church's activities and reports to the trustees. New charity trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

### **Review of Activities**

During the financial period the church was led by the pastor, Pete Jackson, ably supported by our Associate Pastor, Kenny Larsen. We also employ two part-time administrators who provide support to the church to enable the day-to-day running and in communications and publicity. The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it (Gospel growth) and the growing to maturity in faith of existing believers (Christian growth).

The church meets every Sunday at 4pm. This remains the main focus of regular activity, together with a monthly church family prayer gathering. Small groups are the building blocks for church family life and these meet most weeks in the homes of church members for bible study, prayer, fellowship and outreach.

### **Achievements and performance:**

We have continued to see new people join the church but have also had some individuals move on. Our current membership, therefore, remains about the same and stands at 62 adults and 31 children. Our Sunday gathering remains the focus of fellowship in the week. We are thankful to the many church members who serve to make our Sunday gatherings a reality. The majority of those who attend the church regularly are also involved in weekly 'small group' meetings, which are an opportunity for further fellowship and discipleship.

This year the church has been significantly affected by the lockdowns imposed because of the COVID-19 pandemic. Up until March 2020 we saw consistently high numbers attend church gatherings on a Sunday. As our physical meetings were stopped, we had to reinvent how we connected and communicated with each other. We pre-recorded our Sunday services and broadcast them via Zoom, with time for church members to connect remotely after the service. Our mid-week small group gatherings were also moved to Zoom. Although this provided a way to stay connected, small groups have struggled in this new format and discussions are underway for how best to develop this ministry.

**Achievements and performance (continued):**

The Memorial Hall continues to provide a suitable and secure venue for Sunday gatherings and increases opportunities for other activities as well as stabilising the church's presence in this area. The building has provided links to others in the community through its use by various outside groups, as well as providing a modest income, although again this was impacted from March 2020 by the pandemic. The building has allowed for other ministries to develop. Until the lockdown, our midweek group for mums with toddlers continued to be very popular. A midweek bible study group for women provided time for fellowship and discipleship. A number of men have been involved in midweek football with similar aims, as well as connecting with those outside the church family.

We have continued to provide opportunities for individuals to investigate the Christian faith, which has included 'explore' courses and particular events at Christmas and Easter. The lockdown has provided unique opportunities for us to reach others with the good news about Jesus. We had good numbers attend an online event on anxiety, as well as 'spotlight' evenings to investigate the Christian faith. Two individuals who attended these events have now become more regular attenders at our Sunday gatherings.

**Partnerships**

We are a member of, and partner with, Anglican Mission in England (AMiE), a mission agency with a particular focus on church planting, and also partner with ReNew. We financially offer support to others involved in Christian ministry, including gifts to other churches and the training of a previous CCW member for ministry at Oak Hill theological college.

**Future Plans**

We set forth our vision for the future in our "2020 Vision" document. This highlighted our desire to grow in three main areas: to continue to grow numerically, to establish a clear and stable Gospel presence, and to grow beyond Walkley. As we reach the end of 2020, the church is now in a position to reflect and revisit these aims, with a view to make plans for the future. The leadership will be discussing these things in coming weeks with a view to develop a clear vision for the next few years of CCW.

## **Financial Review**

The charity is in a strong financial position at the end of the period, with total reserves of £267,267 (2019: £236,807) which includes unrestricted general fund cash reserves of £58,731 (2019: £45,227). While the Trustees are grateful for this strong foundation, we also acknowledge the aims included within our future plans outlined above will require investment.

## **Reserve Policy**

The Trustees have a policy of holding reserves to the value of £20,000 due to the reliance of the charity on uncertain donations. The policy is sufficiently covered by the actual position .

The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future

## **Trustees' Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

## **Coronavirus impact**

This year the church has been significantly affected by the lockdowns imposed because of the COVID-19 pandemic. Up until March 2020 we saw consistently high numbers attend church gatherings on a Sunday. As our physical meetings were stopped, we had to reinvent how we connected and communicated with each other. We pre-recorded our Sunday services and broadcast them via Zoom, with time for church members to connect remotely after the service. Our mid-week small group gatherings were also moved to Zoom. Although this provided a way to stay connected, small groups have struggled in this new format and discussions are underway for how best to develop this ministry.

**Coronavirus impact (continued)**

From a financial perspective the church has been impacted minimally. The vast majority of income comes from members of the church giving via standing orders. This method has clearly not been affected by physical Sunday gatherings being prevented. While we anticipated some members being personally impacted by the pandemic, with a follow on to their ability to give, this has not significantly materialised. Many church members work in the public sector or in roles able to function for home, and therefore few have seen incomes decrease. To date no decrease in giving has been directly linked to the pandemic. The area of income which has been impacted is rental income from the Forbes Road building, which previously accounted for around £400 per month. The building has only been rented out for a few specific uses since March 2019, due to the difficulties of ensuring Covid-compliance for renters and the knock-on impact on its Sunday use. This loss of income has been partly offset by utilising the Coronavirus Job Retention Scheme to furlough a member of the administration team whose role is linked to the hiring of the hall and reduced associated costs.

During the periods when the Coronavirus Job Retention Scheme has been utilised by the charity, those impacted have continued to receive their salaries in full. The Trustees believe that the way in which they treat their employees helps to reflect the goodness of God, and therefore 'topping' up the government support is in line with the aims of the charity.

Prior to the Covid-19 outbreak, the Leadership Team were working through plans to undertake significant building work inside Forbes Road to enable the building to become more flexible as a usable space through the week. These plans were quickly put on hold at the start of the pandemic, in part due to the uncertain financial environment, but also significantly to ensure that any changes to potential use of the building arising from the pandemic are considered. No other significant impact to future plans or the future direction has arisen from the pandemic.

The Trustees do not consider that Covid-19 has materially altered the ability of the charity to continue as a going concern for the foreseeable future.

The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future.

Approved by the board of Trustees 25/4/21 and signed on its behalf by:

  
\_\_\_\_\_  
Mr A R Fehler - Chairman

## **Independent examiner's report to the Trustees of Christ Church Walkley ('the CIO')**

I report to the charity Trustees on my examination of the accounts of the CIO for the year ended 30 June 2020.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement- matter of concern identified**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

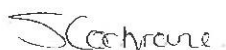
1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### *Disclaimer*

The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern. For example, it is difficult to evaluate all of the potential implications of the current COVID-19 outbreak on the charity's activities, income, employees, suppliers and the wider economy.

Signed:



Susan Cochrane, FCA  
*On behalf of:*  
VAS Community Accountancy  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

Date: 25/04/2021

## Christ Church Walkley

### Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 30 June 2020

|                                    | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2020<br>Total<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | 2019<br>Total<br>£ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| <b>Income from:</b>                |       |                         |                       |                    |                         |                       |                    |
| Donations                          |       | 104,338                 | 32,626                | 136,964            | 95,954                  | -                     | 95,954             |
| Grants                             | 2     | 624                     | 7,825                 | 8,449              | -                       | 6,530                 | 6,530              |
| Charitable activities - events     |       | 2,280                   | -                     | 2,280              | 2,962                   | -                     | 2,962              |
| Rent of rooms                      |       | 3,666                   | -                     | 3,666              | 5,395                   | -                     | 5,395              |
| <b>Total income</b>                |       | <b>110,908</b>          | <b>40,451</b>         | <b>151,359</b>     | <b>104,311</b>          | <b>6,530</b>          | <b>110,841</b>     |
| <b>Expenditure on:</b>             |       |                         |                       |                    |                         |                       |                    |
| Charitable activities              | 3     | 108,606                 | 12,293                | 120,899            | 94,600                  | 5,369                 | 99,969             |
| <b>Total expenditure</b>           |       | <b>108,606</b>          | <b>12,293</b>         | <b>120,899</b>     | <b>94,600</b>           | <b>5,369</b>          | <b>99,969</b>      |
| <b>Net income/(expenditure)</b>    |       | <b>2,302</b>            | <b>28,158</b>         | <b>30,460</b>      | <b>9,711</b>            | <b>1,161</b>          | <b>10,872</b>      |
| Transfers                          | 16    | 18,750                  | (18,750)              | -                  | 125,750                 | (125,750)             | -                  |
| <b>Net movement in funds</b>       |       | <b>21,052</b>           | <b>9,408</b>          | <b>30,460</b>      | <b>135,461</b>          | <b>(124,589)</b>      | <b>10,872</b>      |
| Total funds brought forward        |       | 235,646                 | 1,161                 | 236,807            | 100,185                 | 125,750               | 225,935            |
| <b>Total funds carried forward</b> |       | <b>256,698</b>          | <b>10,569</b>         | <b>267,267</b>     | <b>235,646</b>          | <b>1,161</b>          | <b>236,807</b>     |

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

The accompanying accounting policies and notes form an integral part of the financial statements.

# Christ Church Walkley

## Balance Sheet As at 30 June 2020

|                                                | Notes | 2020<br>£             | 2019<br>£             |
|------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |       |                       |                       |
| Tangible assets                                | 9     | 316,168               | 320,790               |
| <b>Total fixed assets</b>                      |       | <u>316,168</u>        | <u>320,790</u>        |
| <b>Current assets</b>                          |       |                       |                       |
| Debtors                                        | 10    | 17,688                | 7,698                 |
| Cash at bank and in hand                       |       | <u>58,731</u>         | <u>45,227</u>         |
| <b>Total current assets</b>                    |       | <u>76,419</u>         | <u>52,925</u>         |
| Creditors: amounts falling due within one year | 11    | (18,990)              | (12,574)              |
| <b>Net current assets</b>                      |       | <u>57,429</u>         | <u>40,351</u>         |
| <b>Total assets less current liabilities</b>   |       | 373,597               | 361,141               |
| Creditors: amounts falling due after one year  | 12    | (106,330)             | (124,334)             |
| <b>Total net assets</b>                        |       | <u><u>267,267</u></u> | <u><u>236,807</u></u> |
| <b>Represented By</b>                          |       |                       |                       |
| <b>FUNDS</b>                                   |       |                       |                       |
| Designated funds                               |       | 191,680               | 187,224               |
| General funds                                  |       | <u>65,018</u>         | <u>48,422</u>         |
| Unrestricted funds                             | 13    | 256,698               | 235,646               |
| Restricted funds                               | 14    | 10,569                | 1,161                 |
| <b>Total charity funds</b>                     | 15    | <u><u>267,267</u></u> | <u><u>236,807</u></u> |

Approved by the board of trustees on 25/4/21 and signed on its behalf by:

*Andy Fehler*

Print name: Andy Fehler  
Mr A R Fehler - Chair

The accompanying accounting policies and notes form an integral part of the financial statements.

**Christ Church Walkley**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

**1 Accounting Policies**

**(a) Basis of preparation**

Christ Church Walkley is a Charitable Incorporated Organisation registered with the Charities commission in England and Wales on 16 April 2015 (registered number: 1161307) The principal address is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have also adopted Charities SORP (FRS 102) Bulletin 1 and taken the exemption not to prepare a Statement of Cashflows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity.

**(b) Income**

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

**(c) Expenditure and liabilities**

Expenditure is recognised where an there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

**(d) Grants payable**

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

**(e) Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Depreciation is provided on all tangible assets at the following rates calculated to write off the cost less estimated residual value, over their useful economic lives:

|                                             |                              |
|---------------------------------------------|------------------------------|
| Freehold buildings                          | Over 25 years                |
| Freehold land                               | not depreciated              |
| Fixtures and fittings in leasehold property | Over the length of the lease |

**(f) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(g) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**(h) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 June 2020**

**1 Accounting Policies - continued**

**(i) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**(j) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

**(k) Taxation**

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**(l) Pension obligations**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**(m) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(n) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with the knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Grant income**

|                                  | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | 2020<br>Total<br>£ | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | 2019<br>Total<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Gospel Partners Trust            | -                          | 2,500                    | 2,500              | -                          | 2,500                    | 2,500              |
| SOLA Trust                       | -                          | 4,125                    | 4,125              | -                          | 2,375                    | 2,375              |
| BCUK                             | -                          | 1,200                    | 1,200              | -                          | 1,655                    | 1,655              |
| Coronavirus Job Retention Scheme | 624                        | -                        | 624                | -                          | -                        | -                  |
|                                  | <u>624</u>                 | <u>7,825</u>             | <u>8,449</u>       | <u>-</u>                   | <u>6,530</u>             | <u>6,530</u>       |

**3 Expenditure on charitable activities**

|                      | Notes | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | 2020<br>Total<br>£ | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | 2019<br>Total<br>£ |
|----------------------|-------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Staff costs          | 6     | 61,393                     | 6,625                    | 68,018             | 59,456                     | 5,369                    | 64,825             |
| Training costs       |       | 361                        | 1,831                    | 2,192              | 2,980                      | -                        | 2,980              |
| Total people costs   |       | <u>61,754</u>              | <u>8,456</u>             | <u>70,210</u>      | <u>62,436</u>              | <u>5,369</u>             | <u>67,805</u>      |
| Sunday meeting costs |       | -                          | -                        | -                  | -                          | -                        | -                  |
| Outreach costs       |       | 2,811                      | -                        | 2,811              | 3,191                      | -                        | 3,191              |
| Monies granted       | 5     | 13,151                     | 3,838                    | 16,988             | 3,600                      | -                        | 3,600              |
| Depreciation         |       | 5,460                      | -                        | 5,460              | 5,094                      | -                        | 5,094              |
| Building costs       |       | 15,818                     | -                        | 15,818             | 11,877                     | -                        | 11,877             |
| Governance costs     |       | 934                        | -                        | 934                | 700                        | -                        | 700                |
| Administration costs |       | 5,288                      | -                        | 5,288              | 4,613                      | -                        | 4,613              |
| Financing costs      |       | 3,390                      | -                        | 3,390              | 3,089                      | -                        | 3,089              |
|                      |       | <u>108,606</u>             | <u>12,293</u>            | <u>120,899</u>     | <u>94,600</u>              | <u>5,369</u>             | <u>99,969</u>      |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 June 2020**

**4 Fees for examination of accounts**

|                              | <b>2020</b> | 2019 |
|------------------------------|-------------|------|
|                              | <b>£</b>    | £    |
| Independent examination fees | 780         | 660  |

**5 Expenditure on charitable activities - monies granted**

|                                                               | <b>2020</b>   | 2019         |
|---------------------------------------------------------------|---------------|--------------|
|                                                               | <b>£</b>      | £            |
| Christ Church Stockport                                       | 5,000         | -            |
| Open Doors                                                    | 500           | -            |
| Crosslinks                                                    | 600           | 600          |
| AMiE                                                          | 2,500         | -            |
| Holy Cross Gleadless Valley                                   | 1,000         | -            |
| Supporting a church member at Oak Hill                        | 6,838         | 3,000        |
| Christians Against Poverty                                    | 400           | -            |
| Supporting two church members on short term mission in Africa | 150           | -            |
|                                                               | <u>16,988</u> | <u>3,600</u> |

A further amount of £1,035 has been pledged to be granted to support other work, including some previously supported above, as at the year end. These amounts will be paid out in due course.

**6 Staff costs**

|                                             | 2020          | 2019          |
|---------------------------------------------|---------------|---------------|
|                                             | £             | £             |
| Salaries                                    | 62,939        | 59,287        |
| Employer's National Insurance contributions | 4,983         | 4,836         |
| Employer's allowance                        | (3,084)       | (2,987)       |
| Employer's pension contributions            | 3,180         | 3,689         |
|                                             | <u>68,018</u> | <u>64,825</u> |

The average number of employees in the year was 2 (2019: 2). No employee received emoluments of more than £60,000 in either year.

**7 Trustees and Key management personnel remuneration, benefits and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity comprise the Senior Minister. The total employee benefits of the key management personnel were £36,317 (2019: £34,977).

**8 Related party transactions**

The total amount of donations funded by trustees and connected parties was £5,460 (2019: £3,180) (excluding gift aid).

During the year £5,000 (2019: £0) was paid to Christ Church Stockport CIO of which P Jackson is a trustee.

No other transactions have taken place with related parties during the year, other than those included in note 7.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 June 2020**

**9 Tangible fixed assets**

|                           | Property<br>£  | Total<br>£     |
|---------------------------|----------------|----------------|
| <b>Cost</b>               |                |                |
| As at 1 July 2019         | 325,884        | 325,884        |
| Additions                 | 838            | 838            |
| Disposals                 | -              | -              |
| As at 30 June 2020        | <u>326,722</u> | <u>326,722</u> |
| <b>Depreciation</b>       |                |                |
| As at 1 July 2019         | 5,094          | 5,094          |
| Charge this period        | 5,460          | 5,460          |
| Disposals                 | -              | -              |
| <b>As at 30 June 2020</b> | <u>10,554</u>  | <u>10,554</u>  |
| <b>Net book value</b>     |                |                |
| <b>As at 30 June 2020</b> | <u>316,168</u> | <u>316,168</u> |
| As at 30 June 2019        | <u>320,790</u> | <u>320,790</u> |

All fixed assets are considered to be for direct charitable purposes.

**10 Debtors**

|                        | 2020<br>£     | 2019<br>£    |
|------------------------|---------------|--------------|
| Income tax recoverable | 14,837        | 4,749        |
| Prepayments            | 2,390         | 2,646        |
| Other debtors          | 461           | 303          |
|                        | <u>17,688</u> | <u>7,698</u> |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 June 2020**

**11 Creditors: amounts falling due within one year**

|                                       | 2020<br>£     | 2019<br>£     |
|---------------------------------------|---------------|---------------|
| Accruals                              | 834           | 2,217         |
| Deferred income                       | -             | 1,125         |
| Mortgage repayable within one year    | 4,906         | 4,732         |
| Other loans repayable within one year | 13,250        | 4,500         |
|                                       | <u>18,990</u> | <u>12,574</u> |

**12 Creditors: amounts falling due in more than one year**

|                                             | 2020<br>£      | 2019<br>£      |
|---------------------------------------------|----------------|----------------|
| Mortgage repayable in more than one year    | 76,330         | 81,084         |
| Other loans repayable in more than one year | 30,000         | 43,250         |
|                                             | <u>106,330</u> | <u>124,334</u> |

|                                                              | 2020<br>£      | 2019<br>£      |
|--------------------------------------------------------------|----------------|----------------|
| <b>Financial instruments</b>                                 |                |                |
| Loans due in one year or less                                | 18,156         | 9,232          |
| Loans due in more than one year but not more than five years | 43,570         | 52,395         |
| Loans due in more than five years                            | 62,760         | 71,939         |
|                                                              | <u>124,486</u> | <u>133,566</u> |

A mortgage of £90,000, which is secured on the Forbes Road property and has a variable interest rate, was taken out on 9 July 2018 at the point that the building was purchased. All loans taken out during the prior year are interest free and none are secured by an express charge on any of the assets of the CIO.

**13 Unrestricted funds**

|                         | Balance<br>b/fwd<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-------------------------|-----------------------|----------------|------------------|----------------|-----------------------|
| <b>Designated funds</b> |                       |                |                  |                |                       |
| Property Fund           | 187,224               | -              | (8,750)          | 13,206         | 191,680               |
|                         | <u>187,224</u>        | <u>-</u>       | <u>(8,750)</u>   | <u>13,206</u>  | <u>191,680</u>        |
| <b>General Funds</b>    | 48,422                | 110,908        | (99,856)         | 5,544          | 65,018                |
|                         | <u>235,646</u>        | <u>110,908</u> | <u>(108,606)</u> | <u>18,750</u>  | <u>256,698</u>        |

The designated funds represent amounts set aside by the trustees for specific purposes:

- i) The Property Fund represents the net book value of the properties, and the associated mortgage due. Transfers to the fund represent mortgage repayments funded by the restricted property fund donations.

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 June 2020**

**13 Unrestricted funds - continued**

*Prior year comparison*

|                         | Balance<br>b/fwd<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-------------------------|-----------------------|-------------|------------------|----------------|-----------------------|
| <b>Designated funds</b> |                       |             |                  |                |                       |
| <i>Property Fund</i>    | -                     | -           | (8,123)          | 195,347        | 187,224               |
|                         | -                     | -           | (8,123)          | 195,347        | 187,224               |
| <b>General Funds</b>    | 100,185               | 104,311     | (86,477)         | (69,597)       | 48,422                |
|                         | 100,185               | 104,311     | (94,600)         | 125,750        | 235,646               |

**14 Restricted funds**

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

|                                          | Balance<br>b/fwd<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|------------------------------------------|-----------------------|-------------|------------------|----------------|-----------------------|
| Building fund                            | -                     | 18,750      | -                | (18,750)       | -                     |
| Specific gifts to support monies granted | -                     | 13,876      | (3,838)          | -              | 10,039                |
| BCUK Training                            | 1,161                 | 1,200       | (1,831)          | -              | 530                   |
| Assistant Minister support               | -                     | 6,625       | (6,625)          | -              | -                     |
|                                          | 1,161                 | 40,451      | (12,293)         | (18,750)       | 10,569                |

- i) Building Fund - represents gifts made for the purchase of the Memorial Hall, Forbes, Sheffield, which was completed early in the financial year. The funds raised have been transferred to the designated funds to offset the cost of the purchase.
- ii) Specific gifts to support monies granted - refer to gifts received to support a church member at Oak Hill Bible College and a volunteer working with families
- iii) BCUK Training - a grant given to support the assistant minister's training costs.
- iv) Assistant Minister support - to help fund the assistant minister's salary costs. The grant income was received from the following organisations; £2,500 from Gospel Partners Trust and £4,125 from SOLA Trust.

*Prior year comparison*

|                                   | Balance<br>b/fwd<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance<br>c/fwd<br>£ |
|-----------------------------------|-----------------------|-------------|------------------|----------------|-----------------------|
| <i>Building fund</i>              | 125,750               | -           | -                | (125,750)      | -                     |
| <i>BCUK Training</i>              | -                     | 1,655       | (494)            | -              | 1,161                 |
| <i>Assistant Minister support</i> | -                     | 4,875       | (4,875)          | -              | -                     |
|                                   | 125,750               | 6,530       | (5,369)          | (125,750)      | 1,161                 |

**Christ Church Walkley**  
**Notes to the Accounts - continued**  
**for the year ended 30 June 2020**

**15 Net assets by fund**

|                                                | General<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>Funds<br>£ | 2020<br>Total<br>£ |
|------------------------------------------------|-----------------------|--------------------------|--------------------------|--------------------|
| Tangible fixed assets                          | -                     | 316,168                  | -                        | 316,168            |
| Current assets                                 | 65,850                | -                        | 10,569                   | 76,419             |
| Creditors: amounts falling due within one year | (834)                 | (18,156)                 | -                        | (18,990)           |
| Creditors: amounts due after one year          | -                     | (106,330)                | -                        | (106,330)          |
|                                                | <u>65,016</u>         | <u>191,682</u>           | <u>10,569</u>            | <u>267,267</u>     |

Free reserves - general funds excluding tangible fixed assets

65,016

*Prior year comparison*

|                                                       | General<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>Funds<br>£ | 2019<br>Total<br>£ |
|-------------------------------------------------------|-----------------------|--------------------------|--------------------------|--------------------|
| <i>Tangible fixed assets</i>                          | -                     | 320,790                  | -                        | 320,790            |
| <i>Current assets</i>                                 | 51,764                | -                        | 1,161                    | 52,925             |
| <i>Creditors: amounts falling due within one year</i> | (3,342)               | (9,232)                  | -                        | (12,574)           |
| <i>Creditors: amounts due after one year</i>          | -                     | (124,334)                | -                        | (124,334)          |
|                                                       | <u>48,422</u>         | <u>187,224</u>           | <u>1,161</u>             | <u>236,807</u>     |

**16 Transfers between funds**

|                                                 | Transfers to/(from)<br>the general fund<br>£ |              |
|-------------------------------------------------|----------------------------------------------|--------------|
| Restricted funds:                               |                                              |              |
| Building fund - property purchase               | 18,750                                       | 18,750       |
| Designated funds:                               |                                              |              |
| Interest free loan repayments                   | (4,500)                                      |              |
| Mortgage repayments                             | (7,868)                                      |              |
| Property purchase                               | (838)                                        | (13,206)     |
|                                                 |                                              | <u>5,544</u> |
| Transfer to/(from) the general fund consist of: |                                              |              |
| Property purchase financed by free reserves     |                                              | 17,912       |
| Loan repayments financed by free reserves       |                                              | (12,368)     |
|                                                 |                                              | <u>5,544</u> |

**17 Operating lease commitments**

As at 30 June 2020 the charity was committed to making the following payments under operating leases as follows:

|                                      | 2020<br>£ | 2019<br>£     |
|--------------------------------------|-----------|---------------|
| <b>Other leases</b>                  |           |               |
| Amounts payable within on year       | -         | 4,080         |
| Amounts payable in more than on year | -         | 10,880        |
|                                      | <u>-</u>  | <u>14,960</u> |

With effect from 1 November 2019, the charity exited the lease on 192 /194 Howard Road at a premium of six months rent, plus expenses.