

REGISTERED COMPANY NUMBER: 09035744 (England and Wales)  
REGISTERED CHARITY NUMBER: 1161306

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 May 2025**  
**for**  
**Park Lane Stables RDA**

Brewers Chartered Accountants  
Unit 3  
Birtley Courtyard  
Bramley  
Surrey  
GU5 0LA

TUESDAY



\*AEE5VX0J\*

A10

28/10/2025

#133

COMPANIES HOUSE

Contents of the Financial Statements  
for the Year Ended 31 May 2025

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 20

## **Park Lane Stables RDA**

### **Report of the Trustees for the Year Ended 31 May 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **ABOUT PARK LANE STABLES RDA**

Park Lane Stables RDA, based in Teddington, in the London Borough of Richmond upon Thames, is a friendly and inclusive member of the Riding for the Disabled Association. We offer children and adults from the local community, as well as those from further afield, who have a broad and complex range of physical, sensory, and learning disabilities, and mental health needs, the opportunity to ride and carriage drive, as well as care for horses and ponies in a safe and nurturing environment.

The value of our services has been recognised through various awards, including the Queen's Awards for Volunteering.

#### **OBJECTIVES AND ACTIVITIES**

##### **Our Vision**

**We strive to be a place where horses help people and people help horses, always leaving happier than when they arrived.**

The Group's vision is to uphold the RDA ethos, "It's what you CAN do that counts":

- To make a positive and tangible difference to disabled people's fitness, core strength, balance, confidence, communication skills, enjoyment and general well-being through being with and/or riding horses
- to promote inclusivity and positively encourage participants to achieve success and maximise their potential within a safe and supportive environment
- whether that is just learning to steer a pony unaided, or taking part in additional activities such as Pony Club, or competing at horse shows, sponsored rides and local or national competitions
- To put the participant first and never stop challenging ourselves to improve the service and experience we offer through new, pioneering initiatives and projects, meeting the ever-changing needs and demands of our clients, while also seeking to reach those we currently do not serve.

##### **Our Objects**

Our Objects are set out in the Company registration:

The objects for which the Company is established are to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under Charity Number 1161306, by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and well-being in the Richmond upon Thames area.

## **Park Lane Stables RDA**

### **Report of the Trustees for the Year Ended 31 May 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Our trustees, staff, coaches, volunteers and equines**

###### **Trustees**

The charity is overseen by a board of five trustees (as of the date of this report), who possess a diverse range of professional skills that enhance the overall strategic and long-term management of the charity and its resources.

###### **Staff and coaches**

The charity has a small staff, comprising a Chief Executive (Manager) and deputy manager and engages people with various levels of disability as part-time staff who manage the care of the horses. Our services are led by paid or volunteer coaches who are all qualified RDA riding coaches and/or RDA carriage driving coaches and many of whom are also accredited Pony Club coaches. The coaches are supported by qualified physiotherapists as needed.

###### **Volunteers**

We would not be able to operate without the dedication of many volunteers who assist with the care of our equines as well as helping our participants when riding or carriage driving. Several of our volunteers are also qualified to run unmounted stable management and horse care sessions.

All RDA Volunteers undergo a vigorous recruitment process which includes: two satisfactory references, an enhanced DBS check (if aged 16 or over) and basic training - including horse care, tacking up horses, leading and handling, managing riders and safeguarding - before they start volunteering.

We received 280 enquiries from people who wanted to become a volunteer during 2024-25, and 52 of these progressed through the recruitment and training process to become fully-fledged volunteers. We continue to need new volunteers to cope with the demand, so we hold regular recruitment drives with an emphasis on ensuring a good fit, matching volunteer motivation with the needs of our participants.

###### **Our equines**

The horses and ponies at PLS are kind, honest and steady, and are carefully selected and trained to ensure they are suitable for RDA riders.

###### **Public benefit**

In shaping the objectives for the year and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

**Report of the Trustees  
for the Year Ended 31 May 2025**

**STRATEGIC REPORT**

**Achievement and performance**

**Our services**

The services which PLS provides are:

- o **Inclusive Riding and Carriage Driving Sessions:** We offer sessions designed for individuals with a wide range of disabilities, including wheelchair users, those on the autistic spectrum, and people with visual impairments. We also cater for participants who have mental health issues, such as those suffering from trauma and the long-term effects of Covid lockdown.
- o **Tea with a Pony:** This programme brings the magic of horses to local care homes and community groups, reducing isolation for elderly people and those living with dementia and poor mental health.
- o **Roll With It Music Session:** A unique session where six/eight participants with a variety of conditions take part in a combined riding equine and music experience, supporting physical movement, communication, and emotional expression.
- o **Toddler Groups for New Mums:** Recognising the loneliness many new mothers face, we created a welcoming group where mums and their little ones can connect with each other and our ponies in a supportive environment
- o **Adult Ride Outs:** We run dedicated sessions for adult participants, offering an hour of riding and an hour of stable duties, helping to build skills, confidence, and peer support in a relaxed, inclusive environment
- o **Pony Club and Proficiency Awards:** We run a thriving Pony Club, integrating riders with and without disabilities, where children and young people from all backgrounds can work together towards riding and stable management qualifications, building skills, resilience, and pride.
- o **Volunteer Training and Opportunities:** We actively recruit volunteers from all backgrounds, offering full training in accordance with RDA requirements. Upon completion, it provides our volunteers with options to continue their development in coaching, safeguarding, social media, HR, and accountancy skills. Many of our volunteers, young and old, know or have lived with experience of disabilities. It's the power of giving something back to the community that keeps volunteers coming back to help.
- o **Partnerships with Local Councils, Schools, and Other Charities:** We work closely with local councils, schools, and charities that refer young people and adults to us for respite and community support-eg Skylarks and Hounslow Short Breaks during our term-time holidays.
- o **External activities:** Many of our riders participate on an equal basis with those who own their horses at events such as clear-round jumping competitions, endurance riding, or external Pony Club rallies. Riders also participate in sponsored rides. We also enable riders and drivers to compete in Riding for the Disabled Regional and National championships in carriage driving, show jumping, dressage and other disciplines.

Our most well-known service to the local community is to have a "cuddle horse" available during our working hours and into the evening - a horse which is stabled overlooking the street and available to everyone to come and spend time with.

**Report of the Trustees  
for the Year Ended 31 May 2025**

**STRATEGIC REPORT**

**Achievement and performance**

**Refurbishment of our Home**

The purchase of Park Lane Stables in Teddington was completed at the end of 2021. This enabled the charity to have its own permanent home following the termination of the lease from the previous owner. All involved with the charity remain incredibly grateful to the donors, notably participants in the successful crowdfunder, who made its purchase possible.

The property itself required refurbishment, and, in keeping with the recognition that the stables are to remain our long-term home, the trustees embarked on an ambitious plan to renovate them. At the time of purchase, the property was designated by Richmond Council as a Building of Townscape Merit. Considerable efforts were made to produce a planning application for the renovation, which would improve the use of space for both our users and horses, while significantly enhancing its outward appearance and complying with onerous planning requirements. In the process, the bungalow adjacent to the stables has been converted to provide additional stabling for the horses and a multipurpose room for general use, including the provision of counselling and equine therapy services.

This intensive refurbishment programme was conducted against a post-COVID environment of high demand within the construction industry and escalating building costs. We are therefore delighted to report that the project was completed almost on schedule and, with the benefit of some further donations, within our financial resources.

The return to our home base in the summer of 2024 was a huge step for the charity - enabling us to convert the former cottage into the "cuddle horse" stable, a community room attached to the cuddle stable, a therapy room and a fully accessible toilet. The site comprises six further stables.

Our return to Teddington required the horses to be acclimatised gradually to their new surroundings, including walking on roads to reach nearby Bushy Park - although those who had been previously stabled at Park Lane often showed that they remembered their former surroundings.

## **Park Lane Stables RDA**

### **Report of the Trustees for the Year Ended 31 May 2025**

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Overall review**

For the first four months of the year, Park Lane Stables operated from a temporary home at Manor Farm in Petersham TW10 (within the London Borough of Richmond upon Thames), whilst we completed the major refurbishment project at our home stables in Teddington. We were extremely grateful that the temporary relocation to Manor Farm enabled us to provide continuity of our services for the three years that we operated from Petersham.

During the year June 2024 to May 2025, the charity provided 6,506 sessions to 825 participants, representing an increase in the average number of sessions per participant to almost eight. This increase demonstrates the enthusiasm of our participants, while also enabling us to help them further develop their skills within the scope of their potential capabilities. The number of sessions provided was comparable to that of the previous year, after allowing for the days lost during the wind-down and transition of our operations from Petersham to Teddington.

Notably, the number of equine therapy sessions we offered in our purpose-built facilities at Teddington increased from 21 in the previous year to 141. This demonstrates that there is a growing demand for the benefits of activities around horses, which do not necessarily entail horse riding or carriage driving. Once again, we were able to offer over 100 participants the opportunity to take part in carriage driving, proving its popularity not only to wheelchair users but a wide range of participants.

We continue to monitor the demographics of our participants. The disabilities and needs of our participants cover a broad spectrum ranging from developmental to physical, learning difficulties, visual and auditory, whilst some have mental health or social issues. Around half of our participants are between the ages of 8 and 15 years old, but we have participants of all ages, with some 10 per cent being up to 7 years old and 15 participants being over 75 years old.

Around 60 per cent of our participants come from Richmond and Hounslow, but a slightly increased percentage this year came from surrounding areas of west and southwest London, as well as Surrey. Their backgrounds cover a wide range of ethnicities.

A survey was conducted amongst parents of participants during the year to evaluate performance. 98 per cent stated that their child enjoyed the sessions and over 90 per cent confirmed that there had been an improvement in each of their child's mental health and wellbeing, their behaviour and relationships, and their confidence and resilience. In addition, 87 per cent said that there had been an improvement in their child's social and communication skills, and 84 per cent confirmed an improvement in their child's physical/core strength.

*The charity has not been immune from the rising costs associated with running a stables. It can be seen from the Accounts that we recorded a modest surplus for this year, thanks to contributions from participants or their funders and the generosity of other donors to whom we are incredibly grateful. More generally, the charity is indebted to the many volunteers who willingly give of their time and experience in supporting our activities.*

##### **Highlights/achievements**

The team completed the long-awaited move back to its Teddington home in Park Lane, re-establishing links with the local authority, community, and the Royal Parks management responsible for Bushy Park which involved months of work and planning. We made a staged return to Park Lane, with the highest regard for the welfare of the horses and how they would respond to the move back to a semi-urban setting. We also aimed to minimise the number of sessions lost with participants, as evidenced by our management of over 6,500 sessions in the year.

Returning to our community, we were immediately able to begin new initiatives that were previously impossible for us, making full use of the new community space in our refurbished stables. These included:

- A "Roll With It: mental health drop-in class
- NHS partnerships, including a community event called "Cuppa & Cuddles" and a Winter Engagement Event with Covid and Flu injections for vulnerable people.
- The launch of the "Tiny Trotters" playgroup event was created by our coach Kate Fox.
- The launch of "Tea With A Pony" for residents of local care homes.

## **Park Lane Stables RDA**

### **Report of the Trustees for the Year Ended 31 May 2025**

#### **STRATEGIC REPORT**

##### **Achievement and performance**

We were able to resume our visits to care homes and hospitals in the area and participate fully in local community activities, including Chestnut Sunday, Lights Up, Palm Sunday, The Turks Head Run, and Teddington Fete, among many others.

We are incredibly proud of the way we managed the return to Park Lane in Teddington and the re-engagement there with the community who have supported us so much.

With all the preparations for the move underway, Park Lane Stables were still able to take part in the RDA National Championships at Hartbury in Gloucestershire. - with 7 horses and 11 participants, supported by coaches and volunteers. Riders had qualified through regional competitions to compete in dressage, show jumping, countryside challenge, horse care and knowledge, and an Endurance course. We were delighted to celebrate a number of placings in these events for our participants, while offering those taking part the experience of equine competition in a supportive environment.

We were also able to participate in the Parallel Games (an event for individuals with disabilities) in Windsor Great Park, as well as the London International Horse Show, where we organised an extremely well-received choir performance at the Event.

Park Lane Stables won the RDA category at the Royal Windsor Horse Show. Our coaching team were also involved with the winning Driving for the Disabled Class.

We are always looking for new partnerships - last year these included hosting visits from AIM RDA, which has led to collaboration between the two groups, and visits to Windsor Carriages to carriage drive and discuss possible annual collaboration for those wishing to experience carriage driving in Windsor Great Park, but for those who use wheelchairs, something not currently offered.

Jack Petchey Adult Awards were achieved by our coaches Lexy Mitton and David Baggott. 18 of our participants also won Achievement Awards.

Our carriage pony, Sam, received the coveted award of RDA Horse Of The Year and was also highly commended in the Animal category of the BBC London Awards.

Natalie O'Rourke won the prestigious Birt Spooner Award at the National RDA AGM. The award recognises exceptional dedication, service and contributions to the mission of RDA and para-equestrianism.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by its governing documents, constitutes a limited company and is limited by guarantee, as defined by the Companies Act 2006, which was incorporated in May 2014.



## **Park Lane Stables RDA**

### **Report of the Trustees for the Year Ended 31 May 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT TRUSTEES AND GOVERNANCE REPORT**

The work of the charity and the trustees has grown substantially following the purchase of the Teddington stables and its associated high profile, as have the responsibilities towards our participants and the local community that supported our crowdfunding campaign to purchase the stables. The demand for our services is ever-increasing, and we must be realistic in our approach to this, exploring the new services highlighted in this report. Our premises are not large and we endeavour to cater for a wide range of needs.

The move back to Teddington in the ongoing inflationary environment has necessitated careful oversight of our operating costs. These have risen significantly due to increases in the Minimum Wage, National Insurance, supplier costs, veterinary charges and insurance.

Against this backdrop, we have been focusing on ensuring that the charity has a robust financial structure as it moves forward. We also continue to explore ways to enhance our operational efficiencies. Our financial recording is now digitised, but can be improved further. We are exploring the feasibility of digitising our other administrative activities, which currently require considerable time from our staff.

We are also looking into updating the charity's governing constitution. This was initially based on a model Articles of Association prescribed by RDA UK of which we are a member. We are supportive of an initiative taken by RDA UK to consult with its member groups regarding broadening the objects clause within its own constitution to reflect an extended range of activities that some groups (like ours) now undertake such as equine therapy, as well as modernising certain of its provisions.

We have a small board of trustees with a range of expertise to oversee the charity, and we will be considering our future needs. Natalie O'Rourke and her small team of staff and coaches are responsible for the day-to-day operations, as well as a host of dedicated volunteers who assist at the stables. The trustees also receive assistance from certain volunteers who contribute to the oversight, including matters such as health and safety, finance, digitalisation, marketing, legal, and HR.

More generally, the trustees wish to put on record their appreciation for all the hard work of the staff, coaches and the many volunteers who have produced the outcomes described above possible and, in so doing, enriched the lives of our participants.

During the year, Jane Mawer stepped down after 10 years of loyal service. We welcomed two of our volunteers as new trustees to our Board, Alison Lees, a former partner of an accounting firm, and Constanza Barrena, who has extensive commercial experience. Their skill sets blend well with the other members of the Board, which is now five strong.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
09035744 (England and Wales)

**Registered Charity number**  
1161306

**Registered office**  
Park Lane

Teddington  
TW11 0HY

#### **Trustees**

G Woolf	appointed 24.02.24	
JP Prayag	appointed 11.08.21	
PM Baines	appointed 11.08.21	
J E Mawer	appointed 01.03.14	resigned 2.10.24
A Lees	appointed 22.01.25	
C Salinas	appointed 26.03.25	

**Park Lane Stables RDA**

**Report of the Trustees  
for the Year Ended 31 May 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Brewers Chartered Accountants  
Unit 3  
Birtley Courtyard  
Bramley  
Surrey  
GU5 0LA

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14/08/2025..... and signed on the board's behalf by:



.....  
Gary Woolf (Aug 14, 2025 16:56:28 GMT+1)

G Woolf - Trustee

**Independent Examiner's Report to the Trustees of  
Park Lane Stables RDA**

**Independent examiner's report to the trustees of Park Lane Stables RDA ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Skilton

Brewers Chartered Accountants  
Unit 3  
Birtley Courtyard  
Bramley  
Surrey  
GU5 0LA

Date: 14/08/2025

**Park Lane Stables RDA**

**Statement of Financial Activities  
for the Year Ended 31 May 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>379,753</b>	-	<b>379,753</b>	342,955
<b>Charitable activities</b>					
Charitable	5	<b>7,250</b>	<b>118,107</b>	<b>125,357</b>	109,460
Other trading activities	3	<b>3,990</b>	-	<b>3,990</b>	32,679
Investment income	4	<b>38</b>	-	<b>38</b>	3,125
<b>Total</b>		<b>391,031</b>	<b>118,107</b>	<b>509,138</b>	<b>488,219</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable	6	<b>312,235</b>	<b>118,107</b>	<b>430,342</b>	455,388
<b>NET INCOME</b>					
Transfers between funds	15	<b>78,796</b> <b>(82,656)</b>	- <b>82,656</b>	<b>78,796</b> <b>-</b>	32,831 <b>-</b>
<b>Net movement in funds</b>		<b>(3,860)</b>	<b>82,656</b>	<b>78,796</b>	32,831
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>155,772</b>	<b>1,517,778</b>	<b>1,673,550</b>	1,640,719
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>151,912</b>	<b>1,600,434</b>	<b>1,752,346</b>	<b>1,673,550</b>

The notes form part of these financial statements

**Park Lane Stables RDA**

**Balance Sheet  
31 May 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	<b>36,264</b>	<b>1,600,434</b>	<b>1,636,698</b>	1,581,611
<b>CURRENT ASSETS</b>					
Debtors	13	<b>65,696</b>	-	<b>65,696</b>	16,774
Cash at bank and in hand		<b>78,959</b>	-	<b>78,959</b>	124,120
		<b>144,655</b>	-	<b>144,655</b>	140,894
<b>CREDITORS</b>					
Amounts falling due within one year	14	<b>(29,007)</b>	-	<b>(29,007)</b>	(48,955)
<b>NET CURRENT ASSETS</b>		<b>115,648</b>	-	<b>115,648</b>	91,939
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>151,912</b>	<b>1,600,434</b>	<b>1,752,346</b>	1,673,550
<b>NET ASSETS</b>		<b>151,912</b>	<b>1,600,434</b>	<b>1,752,346</b>	1,673,550
<b>FUNDS</b>	15				
Unrestricted funds				<b>151,912</b>	155,772
Restricted funds				<b>1,600,434</b>	1,517,778
<b>TOTAL FUNDS</b>				<b>1,752,346</b>	1,673,550


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..14/08/2025..... and were signed on its behalf by:

  
 Gary Woolf (Aug 14, 2025 16:56:28 GMT+1)  
 .....  
 G Woolf - Trustee

The notes form part of these financial statements

**Park Lane Stables RDA**

**Cash Flow Statement  
for the Year Ended 31 May 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>37,457</u>	<u>53,390</u>
Net cash provided by operating activities		<u>37,457</u>	<u>53,390</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(82,656)	(315,911)
Interest received		38	3,125
Net cash used in investing activities		<u>(82,618)</u>	<u>(312,786)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(45,161)</u>	<u>(259,396)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>124,120</u>	<u>383,516</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>78,959</u></u>	<u><u>124,120</u></u>

The notes form part of these financial statements

**Park Lane Stables RDA**

**Notes to the Cash Flow Statement  
for the Year Ended 31 May 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>78,796</b>	<b>32,831</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>27,569</b>	27,569
Interest received	<b>(38)</b>	(3,125)
Increase in debtors	<b>(48,922)</b>	(14,309)
(Decrease)/increase in creditors	<b>(19,948)</b>	10,424
<b>Net cash provided by operations</b>	<b><u>37,457</u></b>	<b><u>53,390</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.6.24</b>	<b>Cash flow</b>	<b>At 31.5.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b>124,120</b>	<b>(45,161)</b>	<b>78,959</b>
	<b><u>124,120</u></b>	<b><u>(45,161)</u></b>	<b><u>78,959</u></b>
<b>Total</b>	<b><u>124,120</u></b>	<b><u>(45,161)</u></b>	<b><u>78,959</u></b>

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 May 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL
Short leasehold	- Period of lease
Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts	7,993	14,412
Donations	362,572	327,417
Gift aid	6,188	1,126
Sale of horse/pony	3,000	-
	<u>379,753</u>	<u>342,955</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	3,990	13,917
Sponsorships	-	18,762
	<u>3,990</u>	<u>32,679</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	38	3,125
	<u>38</u>	<u>3,125</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
	Charitable	£	£
Grants		125,357	109,460
		<u>125,357</u>	<u>109,460</u>

The charity was awarded 13 grants during the accounting year, of which 10 for a total amount of £118,107 were restricted and 3 for a total amount of £7,250 were unrestricted. The grantors who have authorised publication of details of their restricted awards and the amounts received by the charity are City Bridge Foundation which is the funding arm of The City of London Corporation's charity, Bridge House Estates (£27,852), Hampton Fund (£20,000), Heathrow Community Trust (£15,000), London Freemasons' Charity, The Hobson Charity (£13,551) and The London Marathon Foundation (£20,000).

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable	339,115	91,227	430,342
	<u>339,115</u>	<u>91,227</u>	<u>430,342</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025**

**7. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Charitable	<u>36,175</u>	<u>27,569</u>	<u>27,483</u>	<u>91,227</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	27,569	27,569
Other operating leases	22,725	55,791
Independent examination	<u>2,915</u>	<u>2,772</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**10. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	208,752	201,585
Social security costs	7,190	3,074
Other pension costs	5,750	5,548
	<u>221,692</u>	<u>210,207</u>

The average monthly number of employees during the year was as follows:

	2025 16	2024 12
Staff	<u>16</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	342,955	-	342,955
<b>Charitable activities</b>			
Charitable	109,460	-	109,460
Other trading activities	32,679	-	32,679
Investment income	3,125	-	3,125
<b>Total</b>	<u>488,219</u>	<u>-</u>	<u>488,219</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Charitable activities			
Charitable	455,388	-	455,388
<b>NET INCOME</b>	32,831	-	32,831
Transfers between funds	(97,896)	97,896	-
<b>Net movement in funds</b>	(65,065)	97,896	32,831
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	220,837	1,419,882	1,640,719
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>155,772</u>	<u>1,517,778</u>	<u>1,673,550</u>

## 12. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2024	1,517,778	15,000	137,750	700	1,671,228
Additions	82,656	-	-	-	82,656
At 31 May 2025	<u>1,600,434</u>	<u>15,000</u>	<u>137,750</u>	<u>700</u>	<u>1,753,884</u>
<b>DEPRECIATION</b>					
At 1 June 2024	-	15,000	74,267	350	89,617
Charge for year	-	-	27,394	175	27,569
At 31 May 2025	<u>-</u>	<u>15,000</u>	<u>101,661</u>	<u>525</u>	<u>117,186</u>
<b>NET BOOK VALUE</b>					
At 31 May 2025	<u>1,600,434</u>	<u>-</u>	<u>36,089</u>	<u>175</u>	<u>1,636,698</u>
At 31 May 2024	<u>1,517,778</u>	<u>-</u>	<u>63,483</u>	<u>350</u>	<u>1,581,611</u>

The freehold property stables and connected premises at Teddington were purchased in December 2021.

## 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	15,696	12,417
Prepayments and accrued income	50,000	4,357
	<u>65,696</u>	<u>16,774</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	14,723	24,670
Social security and other taxes	7,738	7,781
Other creditors	2,018	2,075
Accrued expenses	4,528	14,429
	<u>29,007</u>	<u>48,955</u>

15. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
<b>Unrestricted funds</b>				
General fund	155,772	78,796	(82,656)	151,912
<b>Restricted funds</b>				
Property account	1,517,778	-	82,656	1,600,434
<b>TOTAL FUNDS</b>	<u>1,673,550</u>	<u>78,796</u>	<u>-</u>	<u>1,752,346</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	391,031	(312,235)	78,796
<b>Restricted funds</b>			
Restricted Fund	118,107	(118,107)	-
<b>TOTAL FUNDS</b>	<u>509,138</u>	<u>(430,342)</u>	<u>78,796</u>

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
<b>Unrestricted funds</b>				
General fund	220,837	32,831	(97,896)	155,772
<b>Restricted funds</b>				
Property account	1,419,882	-	97,896	1,517,778
<b>TOTAL FUNDS</b>	<u>1,640,719</u>	<u>32,831</u>	<u>-</u>	<u>1,673,550</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	488,219	(455,388)	32,831
<b>TOTAL FUNDS</b>	<u>488,219</u>	<u>(455,388)</u>	<u>32,831</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
<b>Unrestricted funds</b>				
General fund	220,837	111,627	(180,552)	151,912
<b>Restricted funds</b>				
Property account	1,419,882	-	180,552	1,600,434
<b>TOTAL FUNDS</b>	<u>1,640,719</u>	<u>111,627</u>	<u>-</u>	<u>1,752,346</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	879,250	(767,623)	111,627
<b>Restricted funds</b>			
Restricted Fund	118,107	(118,107)	-
<b>TOTAL FUNDS</b>	<u>997,357</u>	<u>(885,730)</u>	<u>111,627</u>

Transfers between funds

During the year a transfer was made from unrestricted to restricted funds to account for the funds spent on the property held within restricted funds.

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025**

**16. RELATED PARTY DISCLOSURES**

Donations received by various parties related to the trustees amounted to £7,300 (2024: £14,186) in the year.

**17. POST BALANCE SHEET EVENTS**

The charity was bequeathed a share of a residuary estate under a will where after the accounting period end it received an interim payment of £40,000, which it is expected will be accounted for in the following year. Any further payment under the will and timing of its receipt cannot be ascertained reliably as of the approval date of these accounts.