

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
Park Lane Stables RDA

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

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for the Year Ended 31 May 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

Park Lane Stables RDA is a place of kindness, where horses help people and people help horses, and everyone leaves happier than when they arrived.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are an award-winning Riding for The Disabled Group based in Southwest London offering equine therapy: riding, carriage driving, hippotherapy and stable yard activities to hundreds of children and adults with physical, sensory and learning disabilities, plus those with mental health issues and those from disadvantaged backgrounds, to improve their mental and physical wellbeing.

Horse riding, or indeed just being near horses, is proven to be highly therapeutic for a person's physical and mental wellbeing.

Park Lane Stables RDA, based in Teddington, in the London Borough of Richmond upon Thames, is a friendly and inclusive Riding for the Disabled Association group, offering local children and adults with a wide and complex range of physical, sensory and learning disabilities and mental health needs the opportunity to ride and care for horses and ponies in a safe and nurturing environment.

The Group's objectives uphold the RDA ethos, "It's what you CAN do that counts":

- To make a positive and tangible difference to disabled person's fitness, core strength, balance, confidence, communication skills, enjoyment and general well-being through being with and/or riding horses.
- To promote inclusivity and positively encourage participants to achieve success and maximise their potential within a safe and supportive environment - whether that is just learning to steer a pony unaided, or taking part in additional activities such as Pony Club, or competing at horse shows, sponsored rides and local or national competitions.
- To put the participant first and never stop challenging ourselves to improve the service and experience we offer through new pioneering initiatives and projects to meet the ever-changing needs and demands of our clients and seeking to reach those we currently do not serve.

OBJECTIVES AND ACTIVITIES

Caring for our Disabled Users and our Horses

The horses and ponies at Park Lane are kind, honest and steady, and are carefully selected and trained to ensure they are suitable for RDA riders. All sessions are facilitated by qualified coaches and/or physiotherapists. With all Trustees, colleagues and volunteers being referenced and DBS-checked as appropriate. In the main it is our volunteers (who lead the ponies and/or sidewalk), make sure participants have all the support they need to achieve great things in a safe and nurturing environment.

Activities include:

- Horse riding RDA sessions for groups and individuals on Ham Common and surrounding parkland
- Carriage Driving
- Equine therapy sessions with a qualified counsellor
- Stable management and yard activities including wellbeing sessions enabled by volunteers who have qualified as an activity leader
- Tea with a Pony
- Pony visits to schools and care homes
- Pony Club activities including Summer Camp
- Participation in RDA competitions and activities

Review of the year

Summer 2023-Summer 2024

Park Lane Stables operated for the entire year from its temporary home at Manor Farm in Petersham TW10 whilst we carried out the Teddington refurbishment project described in more detail below.

In spite of the difficult weather conditions through the winter, there were over 1,000 participants during the year, demonstrating both the demand for our provision and the breadth of disabilities and related needs for which we have been able to cater. It was also significant that on average our participants took part in at least seven sessions during the year. Not only does this show the pleasure which participants derived from repeat sessions, but it also enabled us to help develop their skills within the scope of their capabilities. Our ability to expand further is constrained by the size of our operations and the number of horses at our disposal rather than demand.

We have sought to broaden our offering as much as possible. We have had over one hundred participants in carriage driving, which provides a popular alternative to riding on a horse (for example for wheelchair users), and plan to increase that in the next reported year. We successfully began equine therapy sessions in February 2024 and ran 21 sessions before the end of May. The premises at Teddington have purpose-built facilities for equine therapy, which will enable us to grow this activity going forward.

We monitor appropriately the demographics of our participants. Their disabilities and needs of our participants cover a broad spectrum ranging from developmental to physical, visual and auditory, whilst some have social or mental health concerns. Age is no barrier to participation. The majority of our clientele are of school age, but their ages cover the full spectrum with some under five years old and others over sixty five.

Around two thirds of our participants come from the boroughs of Richmond or Hounslow, but an increased number this year came from the surrounding areas of west and southwest London and Surrey and a few from even further afield. Their backgrounds cover a wide range of ethnicities.

The charity has not been immune from the rising costs associated with running a stables. It can be seen from the Accounts that we recorded a modest surplus for this year, thanks to contributions from participants or their funders and the generosity of other donors to whom we are extremely grateful. More generally the charity is indebted to the many volunteers who willingly give of their time and experience in supporting our activities.

A survey was conducted amongst parents of participants during the year to evaluate performance. It is pleasing to report that 100% said that their child enjoyed the sessions and well over 90% confirmed that, in addition to an improvement to their core strengths and balance, there had been an improvement in their child's social and communications skills, mental health and wellbeing, confidence and resilience and behaviour and relationships.

The Richmond May Ball Committee selected us as one of their two charities of the year. Details of some of our other major donors may be found on our website.

OBJECTIVES AND ACTIVITIES

Highlights from 2023-2024

There were many highlights. These included:

- a visit from the Royal Society for Blind Children
- the partnership agreement with Savills who provide sponsorship and regular volunteering support
- nominated as one of the two charities to benefit from the Richmond May Ball
- Natalie O'Rourke, the charity's founder, being invited to speak at the Worshipful Company of Farriers
- Sam, our carriage driving horse, won the coveted award for Equine of the Year at the National RDA Annual Awards - presented by The Princess Royal
- the refurbishment of the Teddington premises, which was funded primarily out of proceeds from our previous crowdfunder campaign to save our stables, approached completion
- coaches visit to the Fortune Centre in the New Forest
- various community activities such as the Rotary Hands Fair on Twickenham Green
- a participant achieved the YELA gold award, presented at the Windsor Horse Show
- many of our clientele participating in the Regional RDA Championships and eight qualified to take part in the National RDA Championships - on six equines - across showjumping, dressage, Countryside Challenge as well as participating in Endurance and Horse and Pony Care
- Six members were nominated by their peers for Jack Petchey achievement awards - worth £300 each. The participants have spent the awards on external learning and other activities, across 10 participants.
- excursions to sponsored rides run by other RDA groups, polework clinics and showjumping competitions at Merrist Wood
- pony Racing at Wincanton
- three volunteers qualified as activity leaders, able to take ground-based therapy sessions
- two coaches-in-training qualified as new RDA group coaches

Public benefit

In shaping the objectives for the year and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Volunteers

All RDA Volunteers undergo a vigorous recruitment process which includes: two satisfactory references, an enhanced DBS check (if aged 16 or over) and Green Card training before they start volunteering.

We received 205 enquiries from people who wanted to become a volunteer during 2022-23 and 106 of these progressed through the recruitment and training process to become fully-fledged volunteers.. We continue to need new volunteers in order to cope with the demand, so we hold regular recruitment drives, with an emphasis on ensuring there is a good fit - matching volunteer motivation with the needs of our wider community.

ACHIEVEMENT AND PERFORMANCE

Refurbishment of our Home

The purchase of Park Lane Stables in Teddington was completed at the end of 2021. This enabled the charity to have its own permanent home following the termination of the lease from the previous owner. All involved with the charity remain incredibly grateful to the donors, notably participants in the successful crowdfunder, who made its purchase possible.

The property itself was in need of refurbishment and, in keeping with recognition that the stables are to remain our long term home, the trustees embarked upon an ambitious plan to renovate them. At the time of purchase the property was designated by Richmond Council as a Building of Townscape Merit. Considerable efforts were made to produce a planning application for the renovation which would improve the use of space for our users and horses alike, whilst significantly improving its outward appearance, and complying with onerous planning requirements. In the process the bungalow adjacent to the stables has been converted to provide additional stabling for the horses and a multipurpose room for general use including the provision of counselling and equine therapy services.

Inevitably the whole refurbishment process took a considerable time to complete with the need to prepare initial plans, obtain pre-planning guidance from the local authority and then to make the formal planning application. A detailed tender document was then prepared in order to ensure that the final bill for the charity, in a world of escalating building costs, was within our financial means. With careful control and some further assistance from donors, this has been achieved. The doors have now finally reopened for our patrons.

In the meantime since the property was purchased the charity has been operating at Manor Farm in Petersham. We are most grateful to its owner for allowing us to use his premises.

Trustees' and Governance Report

The work of the charity and the trustees has grown substantially on the back of the purchase of the Teddington stables and its associated high profile, as have the responsibilities that go with this. It can be seen from elsewhere in the report that demand for our services is ever increasing and going forward we will need to ensure that we operate within our means.

We have a small board of trustees with a range of expertise for oversight of the charity and, as we move back to Teddington, we will be considering our future needs. Natalie O'Rourke and her small team of staff have responsibility for the day to day operations and a host of dedicated volunteers who help at the stables. The trustees also have help from certain volunteers who contribute to the oversight including such matters as health and safety, finance digitalisation, marketing and HR.

More generally the trustees wish to put on record their appreciation for all the hard work of the staff and the many volunteers who have produced the outcomes described above possible and, in so doing, enriching the lives of our participants.

We welcomed Gary Woolf to our Board and he is already making a valuable contribution. He has kindly taken on the formal role of chairing the Board following the departure of Neil Rodford, the previous chair. We owe Neil our grateful thanks for the immense amount of work under his three year tenure he put into upgrading the charity's capabilities and governance to reflect what it has now become. We also wish to record our thanks to Jane Mawer who is stepping down as a trustee at this year's AGM after ten years in the role.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, incorporated in May 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09035744 (England and Wales)

Registered Charity number
1161306

Park Lane Stables RDA

Report of the Trustees
for the Year Ended 31 May 2024

Registered office
Petersham Road
Richmond
TW10 7AH

Trustees		
NJ Rodford	appointed 11.08.21	resigned 31.05.24
G Woolf	appointed 24.02.24	
JP Prayag	appointed 11.08.21	
PM Baines	appointed 11.08.21	
J E Mawer	appointed 01.03.14	

Independent Examiner
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Approved by order of the board of trustees on 28 August 2024 and signed on its behalf by:


G.W.Woolf (Sep 4, 2024 09:00 GMT+1)

G Woolf - Trustee

Independent Examiner's Report to the Trustees of
Park Lane Stables RDA

Independent examiner's report to the trustees of Park Lane Stables RDA ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Skilton
Andy Skilton (Sep 5, 2024 19:28 GMT+2)

A M Skilton

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

28 August 2024

Park Lane Stables RDA

Statement of Financial Activities
for the Year Ended 31 May 2024

	Notes	Unrestricted fund £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		342,955	-	342,955	322,554
Charitable activities					
Charitable		109,460	-	109,460	39,307
Other trading activities	2	32,679	-	32,679	24,547
Investment income	3	3,125	-	3,125	1,929
Total		<u>488,219</u>	<u>-</u>	<u>488,219</u>	<u>388,337</u>
EXPENDITURE ON					
Charitable activities					
Charitable		<u>455,388</u>	<u>-</u>	<u>455,388</u>	<u>422,012</u>
NET INCOME/(EXPENDITURE)		32,831	-	32,831	(33,675)
Transfers between funds	10	<u>(97,896)</u>	<u>97,896</u>	<u>-</u>	<u>-</u>
Net movement in funds		(65,065)	97,896	32,831	(33,675)
RECONCILIATION OF FUNDS					
Total funds brought forward		220,837	1,419,882	1,640,719	1,674,394
TOTAL FUNDS CARRIED FORWARD		<u><u>155,772</u></u>	<u><u>1,517,778</u></u>	<u><u>1,673,550</u></u>	<u><u>1,640,719</u></u>

The notes form part of these financial statements

Balance Sheet
31 May 2024

	Notes	Unrestricted fund £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
FIXED ASSETS					
Tangible assets	7	63,833	1,517,778	1,581,611	1,293,269
CURRENT ASSETS					
Debtors	8	16,774	-	16,774	2,465
Cash at bank and in hand		124,120	-	124,120	383,516
		<u>140,894</u>	<u>-</u>	<u>140,894</u>	<u>385,981</u>
CREDITORS					
Amounts falling due within one year	9	(48,955)	-	(48,955)	(38,531)
		<u>91,939</u>	<u>-</u>	<u>91,939</u>	<u>347,450</u>
NET CURRENT ASSETS					
		<u>155,772</u>	<u>1,517,778</u>	<u>1,673,550</u>	<u>1,640,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>155,772</u>	<u>1,517,778</u>	<u>1,673,550</u>	<u>1,640,719</u>
NET ASSETS					
		<u>155,772</u>	<u>1,517,778</u>	<u>1,673,550</u>	<u>1,640,719</u>
FUNDS	10				
Unrestricted funds				155,772	220,837
Restricted funds				<u>1,517,778</u>	<u>1,419,882</u>
TOTAL FUNDS				<u>1,673,550</u>	<u>1,640,719</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2024 and were signed on its behalf by:

G.W.Woolf
G.W.Woolf (Sep 4, 2024 09:00 GMT+1)

G Woolf - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL
Short leasehold	- Period of lease
Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

2. OTHER TRADING ACTIVITIES

	31.5.24	31.5.23
	£	£
Fundraising events	13,917	16,808
Sponsorships	18,762	7,739
	<u>32,679</u>	<u>24,547</u>

3. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Deposit account interest	<u>3,125</u>	<u>1,929</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	27,569	28,144
Other operating leases	55,791	56,708
Independent examination	<u>2,772</u>	<u>2,640</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	322,554	-	322,554
Charitable activities			
Charitable	39,307	-	39,307
Other trading activities	24,547	-	24,547
Investment income	<u>1,929</u>	<u>-</u>	<u>1,929</u>
Total	<u>388,337</u>	<u>-</u>	<u>388,337</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>408,318</u>	<u>13,694</u>	<u>422,012</u>
NET INCOME/(EXPENDITURE)	(19,981)	(13,694)	(33,675)
RECONCILIATION OF FUNDS			
Total funds brought forward	240,818	1,433,576	1,674,394

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>220,837</u>	<u>1,419,882</u>	<u>1,640,719</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 June 2023	1,201,867	15,000	137,750	700	1,355,317
Additions	<u>315,911</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>315,911</u>
At 31 May 2024	<u>1,517,778</u>	<u>15,000</u>	<u>137,750</u>	<u>700</u>	<u>1,671,228</u>
DEPRECIATION					
At 1 June 2023	-	15,000	46,873	175	62,048
Charge for year	<u>-</u>	<u>-</u>	<u>27,394</u>	<u>175</u>	<u>27,569</u>
At 31 May 2024	<u>-</u>	<u>15,000</u>	<u>74,267</u>	<u>350</u>	<u>89,617</u>
NET BOOK VALUE					
At 31 May 2024	<u>1,517,778</u>	<u>-</u>	<u>63,483</u>	<u>350</u>	<u>1,581,611</u>
At 31 May 2023	<u>1,201,867</u>	<u>-</u>	<u>90,877</u>	<u>525</u>	<u>1,293,269</u>

The freehold property stables and connected premises at Teddington were purchased in December 2021.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Trade debtors	12,417	-
Prepayments and accrued income	<u>4,357</u>	<u>2,465</u>
	<u>16,774</u>	<u>2,465</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Trade creditors	24,670	1,332
Social security and other taxes	7,781	23,001
Other creditors	2,075	2,541
Accrued expenses	<u>14,429</u>	<u>11,657</u>
	<u>48,955</u>	<u>38,531</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

10. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	220,837	32,831	(97,896)	155,772
Restricted funds				
Property account	1,419,882	-	97,896	1,517,778
TOTAL FUNDS	1,640,719	32,831	-	1,673,550

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	488,219	(455,388)	32,831
TOTAL FUNDS	488,219	(455,388)	32,831

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	240,818	(19,981)	220,837
Restricted funds			
RDA re horses	750	(750)	-
Property account	1,432,826	(12,944)	1,419,882
	1,433,576	(13,694)	1,419,882
TOTAL FUNDS	1,674,394	(33,675)	1,640,719

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	388,337	(408,318)	(19,981)
Restricted funds			
RDA re horses	-	(750)	(750)
Property account	-	(12,944)	(12,944)
	-	(13,694)	(13,694)
TOTAL FUNDS	388,337	(422,012)	(33,675)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	240,818	12,850	(97,896)	155,772
Restricted funds				
RDA re horses	750	(750)	-	-
Property account	1,432,826	(12,944)	97,896	1,517,778
	<u>1,433,576</u>	<u>(13,694)</u>	<u>97,896</u>	<u>1,517,778</u>
TOTAL FUNDS	<u>1,674,394</u>	<u>(844)</u>	<u>-</u>	<u>1,673,550</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	876,556	(863,706)	12,850
Restricted funds			
RDA re horses	-	(750)	(750)
Property account	-	(12,944)	(12,944)
	<u>-</u>	<u>(13,694)</u>	<u>(13,694)</u>
TOTAL FUNDS	<u>876,556</u>	<u>(877,400)</u>	<u>(844)</u>

Transfers between funds

During the year a transfer was made from unrestricted to restricted funds to account for the funds spent on the property held within restricted funds.

11. RELATED PARTY DISCLOSURES

The charity made payments in the year to 31 May 2024 to various parties related to the trustees amounting to £9,015 (2023: £4,341) for services rendered. Donations received by various parties related to the trustees amounted to £14,186 in the year.

Park Lane Stables RDA

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	31.5.24 £	31.5.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	14,412	20,241
Donations	327,417	296,870
Gift aid	1,126	5,443
	<hr/>	<hr/>
	342,955	322,554
Other trading activities		
Fundraising events	13,917	16,808
Sponsorships	18,762	7,739
	<hr/>	<hr/>
	32,679	24,547
Investment income		
Deposit account interest	3,125	1,929
Charitable activities		
Grants	109,460	39,307
	<hr/>	<hr/>
Total incoming resources	488,219	388,337
EXPENDITURE		
Charitable activities		
Wages	201,585	153,671
Social security	3,074	5,919
Pensions	2,776	2,509
Rent	55,791	56,708
Sundries	9,319	5,721
Equine veterinary fees	6,730	9,135
Disabled loo hire	7,671	4,760
Riding Aids	-	1,765
Hay feed	28,989	27,515
Farrier costs	5,509	5,035
Training projects	2,675	4,388
RDA costs	590	1,621
Summer grazing	600	1,900
Events	8,754	6,202
Hippotherapy	390	4,650
Stable Management Fees	-	19,965
Miscellaneous purchases	11,453	7,774
Livery costs	-	1,849
Repairs and maintenance	447	12,944
	<hr/>	<hr/>
	346,353	334,031
Support costs		
Management		
Rates and water	6,939	4,101
Insurance	11,303	8,660
Carried forward	18,242	12,761

This page does not form part of the statutory financial statements

Park Lane Stables RDA

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	31.5.24 £	31.5.23 £
Management		
Brought forward	18,242	12,761
Light and heat	907	479
Telephone	1,214	1,075
Postage and stationery	1,839	1,399
Advertising	2,947	1,020
Bank charges	1,100	704
Motor costs	19,263	12,890
Travelling	411	481
	<hr/>	<hr/>
	45,923	30,809
Finance		
Depreciation of tangible fixed assets	27,569	28,144
Governance costs		
Independent Examination	2,772	5,826
Accountancy and legal fees	19,057	7,714
Legal fees	-	2,153
Consultancy fees	13,714	13,335
	<hr/>	<hr/>
	35,543	29,028
	<hr/>	<hr/>
Total resources expended	455,388	422,012
	<hr/>	<hr/>
Net income/(expenditure)	32,831	(33,675)
	<hr/>	<hr/>










Park Lane Stables YE 31.05.2024 Final Financial Statements

Final Audit Report

2024-09-05

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