

PARK LANE STABLES RDA

England & Wales · Charity number 1161306

Details

Status	Registered
Legal form	Charitable company
Company number	09035744
Registered	2015-04-16
Register	View on the Charity Commission register

Contact

Address	Park Lane Stables Park Lane Teddington Middlesex TW11 0HY
Phone	07796842328
Email	theteam@parklanestables.co.uk
Website	www.parklanestables.co.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("RDA") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE RICHMOND UPON THAMES AREA.

Activities: We are an award-winning Riding For The Disabled Group based in Southwest London offering equine therapy: riding, carriage driving, hippotherapy and stable yard activities to hundreds of children and adults with physical, sensory and learning disabilities, plus those with mental health issues and those from disadvantaged backgrounds, to improve their mental and physical wellbeing.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Ealing
- Hammersmith And Fulham
- Hounslow
- Kingston Upon Thames
- Merton
- Richmond Upon Thames
- Surrey
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£459,136	£430,340	-	-
2024-05-31	£488,219	£455,388	-	-
2023-05-31	£388,337	£422,012	-	-
2022-05-31	£281,094	£377,029	-	-
2021-05-31	£1,869,726	£146,705	£1,770,329	9

Trustees

Name	Role	Appointed
Alison Lees		2025-01-22
Constanza Barrena Salinas		2025-03-26
Gary William Woolf		2024-02-26
Jane Moore		2025-12-03
Jaysing Paul Prayag		2021-08-11
Paul Martin Baines		2021-08-11

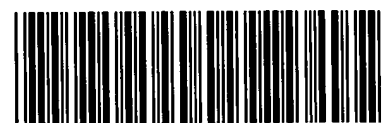
Accounts

REGISTERED COMPANY NUMBER: 09035744 (England and Wales)
REGISTERED CHARITY NUMBER: 1161306

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
Park Lane Stables RDA

Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

TUESDAY



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COMPANIES HOUSE

**Contents of the Financial Statements
for the Year Ended 31 May 2025**

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Park Lane Stables RDA

Report of the Trustees for the Year Ended 31 May 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ABOUT PARK LANE STABLES RDA

Park Lane Stables RDA, based in Teddington, in the London Borough of Richmond upon Thames, is a friendly and inclusive member of the Riding for the Disabled Association. We offer children and adults from the local community, as well as those from further afield, who have a broad and complex range of physical, sensory, and learning disabilities, and mental health needs, the opportunity to ride and carriage drive, as well as care for horses and ponies in a safe and nurturing environment.

The value of our services has been recognised through various awards, including the Queen's Awards for Volunteering.

OBJECTIVES AND ACTIVITIES

Our Vision

We strive to be a place where horses help people and people help horses, always leaving happier than when they arrived.

The Group's vision is to uphold the RDA ethos, "It's what you CAN do that counts":

- To make a positive and tangible difference to disabled people's fitness, core strength, balance, confidence, communication skills, enjoyment and general well-being through being with and/or riding horses
- to promote inclusivity and positively encourage participants to achieve success and maximise their potential within a safe and supportive environment
- whether that is just learning to steer a pony unaided, or taking part in additional activities such as Pony Club, or competing at horse shows, sponsored rides and local or national competitions
- To put the participant first and never stop challenging ourselves to improve the service and experience we offer through new, pioneering initiatives and projects, meeting the ever-changing needs and demands of our clients, while also seeking to reach those we currently do not serve.

Our Objects

Our Objects are set out in the Company registration:

The objects for which the Company is established are to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under Charity Number 1161306, by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and well-being in the Richmond upon Thames area.

Park Lane Stables RDA

Report of the Trustees for the Year Ended 31 May 2025

OBJECTIVES AND ACTIVITIES

Our trustees, staff, coaches, volunteers and equines

Trustees

The charity is overseen by a board of five trustees (as of the date of this report), who possess a diverse range of professional skills that enhance the overall strategic and long-term management of the charity and its resources.

Staff and coaches

The charity has a small staff, comprising a Chief Executive (Manager) and deputy manager and engages people with various levels of disability as part-time staff who manage the care of the horses. Our services are led by paid or volunteer coaches who are all qualified RDA riding coaches and/or RDA carriage driving coaches and many of whom are also accredited Pony Club coaches. The coaches are supported by qualified physiotherapists as needed.

Volunteers

We would not be able to operate without the dedication of many volunteers who assist with the care of our equines as well as helping our participants when riding or carriage driving. Several of our volunteers are also qualified to run unmounted stable management and horse care sessions.

All RDA Volunteers undergo a vigorous recruitment process which includes: two satisfactory references, an enhanced DBS check (if aged 16 or over) and basic training - including horse care, tacking up horses, leading and handling, managing riders and safeguarding - before they start volunteering.

We received 280 enquiries from people who wanted to become a volunteer during 2024-25, and 52 of these progressed through the recruitment and training process to become fully-fledged volunteers. We continue to need new volunteers to cope with the demand, so we hold regular recruitment drives with an emphasis on ensuring a good fit, matching volunteer motivation with the needs of our participants.

Our equines

The horses and ponies at PLS are kind, honest and steady, and are carefully selected and trained to ensure they are suitable for RDA riders.

Public benefit

In shaping the objectives for the year and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

**Report of the Trustees
for the Year Ended 31 May 2025**

STRATEGIC REPORT

Achievement and performance

Our services

The services which PLS provides are:

- o **Inclusive Riding and Carriage Driving Sessions:** We offer sessions designed for individuals with a wide range of disabilities, including wheelchair users, those on the autistic spectrum, and people with visual impairments. We also cater for participants who have mental health issues, such as those suffering from trauma and the long-term effects of Covid lockdown.
- o **Tea with a Pony:** This programme brings the magic of horses to local care homes and community groups, reducing isolation for elderly people and those living with dementia and poor mental health.
- o **Roll With It Music Session:** A unique session where six/eight participants with a variety of conditions take part in a combined riding equine and music experience, supporting physical movement, communication, and emotional expression.
- o **Toddler Groups for New Mums:** Recognising the loneliness many new mothers face, we created a welcoming group where mums and their little ones can connect with each other and our ponies in a supportive environment
- o **Adult Ride Outs:** We run dedicated sessions for adult participants, offering an hour of riding and an hour of stable duties, helping to build skills, confidence, and peer support in a relaxed, inclusive environment
- o **Pony Club and Proficiency Awards:** We run a thriving Pony Club, integrating riders with and without disabilities, where children and young people from all backgrounds can work together towards riding and stable management qualifications, building skills, resilience, and pride.
- o **Volunteer Training and Opportunities:** We actively recruit volunteers from all backgrounds, offering full training in accordance with RDA requirements. Upon completion, it provides our volunteers with options to continue their development in coaching, safeguarding, social media, HR, and accountancy skills. Many of our volunteers, young and old, know or have lived with experience of disabilities. It's the power of giving something back to the community that keeps volunteers coming back to help.
- o **Partnerships with Local Councils, Schools, and Other Charities:** We work closely with local councils, schools, and charities that refer young people and adults to us for respite and community support-eg Skylarks and Hounslow Short Breaks during our term-time holidays.
- o **External activities:** Many of our riders participate on an equal basis with those who own their horses at events such as clear-round jumping competitions, endurance riding, or external Pony Club rallies. Riders also participate in sponsored rides. We also enable riders and drivers to compete in Riding for the Disabled Regional and National championships in carriage driving, show jumping, dressage and other disciplines.

Our most well-known service to the local community is to have a "cuddle horse" available during our working hours and into the evening - a horse which is stabled overlooking the street and available to everyone to come and spend time with.

STRATEGIC REPORT

Achievement and performance

Refurbishment of our Home

The purchase of Park Lane Stables in Teddington was completed at the end of 2021. This enabled the charity to have its own permanent home following the termination of the lease from the previous owner. All involved with the charity remain incredibly grateful to the donors, notably participants in the successful crowdfunder, who made its purchase possible.

The property itself required refurbishment, and, in keeping with the recognition that the stables are to remain our long-term home, the trustees embarked on an ambitious plan to renovate them. At the time of purchase, the property was designated by Richmond Council as a Building of Townscape Merit. Considerable efforts were made to produce a planning application for the renovation, which would improve the use of space for both our users and horses, while significantly enhancing its outward appearance and complying with onerous planning requirements. In the process, the bungalow adjacent to the stables has been converted to provide additional stabling for the horses and a multipurpose room for general use, including the provision of counselling and equine therapy services.

This intensive refurbishment programme was conducted against a post-COVID environment of high demand within the construction industry and escalating building costs. We are therefore delighted to report that the project was completed almost on schedule and, with the benefit of some further donations, within our financial resources.

The return to our home base in the summer of 2024 was a huge step for the charity - enabling us to convert the former cottage into the "cuddle horse" stable, a community room attached to the cuddle stable, a therapy room and a fully accessible toilet. The site comprises six further stables.

Our return to Teddington required the horses to be acclimatised gradually to their new surroundings, including walking on roads to reach nearby Bushy Park - although those who had been previously stabled at Park Lane often showed that they remembered their former surroundings.

Park Lane Stables RDA

Report of the Trustees for the Year Ended 31 May 2025

STRATEGIC REPORT

Achievement and performance

Overall review

For the first four months of the year, Park Lane Stables operated from a temporary home at Manor Farm in Petersham TW10 (within the London Borough of Richmond upon Thames), whilst we completed the major refurbishment project at our home stables in Teddington. We were extremely grateful that the temporary relocation to Manor Farm enabled us to provide continuity of our services for the three years that we operated from Petersham.

During the year June 2024 to May 2025, the charity provided 6,506 sessions to 825 participants, representing an increase in the average number of sessions per participant to almost eight. This increase demonstrates the enthusiasm of our participants, while also enabling us to help them further develop their skills within the scope of their potential capabilities. The number of sessions provided was comparable to that of the previous year, after allowing for the days lost during the wind-down and transition of our operations from Petersham to Teddington.

Notably, the number of equine therapy sessions we offered in our purpose-built facilities at Teddington increased from 21 in the previous year to 141. This demonstrates that there is a growing demand for the benefits of activities around horses, which do not necessarily entail horse riding or carriage driving. Once again, we were able to offer over 100 participants the opportunity to take part in carriage driving, proving its popularity not only to wheelchair users but a wide range of participants.

We continue to monitor the demographics of our participants. The disabilities and needs of our participants cover a broad spectrum ranging from developmental to physical, learning difficulties, visual and auditory, whilst some have mental health or social issues. Around half of our participants are between the ages of 8 and 15 years old, but we have participants of all ages, with some 10 per cent being up to 7 years old and 15 participants being over 75 years old.

Around 60 per cent of our participants come from Richmond and Hounslow, but a slightly increased percentage this year came from surrounding areas of west and southwest London, as well as Surrey. Their backgrounds cover a wide range of ethnicities.

A survey was conducted amongst parents of participants during the year to evaluate performance. 98 per cent stated that their child enjoyed the sessions and over 90 per cent confirmed that there had been an improvement in each of their child's mental health and wellbeing, their behaviour and relationships, and their confidence and resilience. In addition, 87 per cent said that there had been an improvement in their child's social and communication skills, and 84 per cent confirmed an improvement in their child's physical/core strength.

The charity has not been immune from the rising costs associated with running a stables. It can be seen from the Accounts that we recorded a modest surplus for this year, thanks to contributions from participants or their funders and the generosity of other donors to whom we are incredibly grateful. More generally, the charity is indebted to the many volunteers who willingly give of their time and experience in supporting our activities.

Highlights/achievements

The team completed the long-awaited move back to its Teddington home in Park Lane, re-establishing links with the local authority, community, and the Royal Parks management responsible for Bushy Park which involved months of work and planning. We made a staged return to Park Lane, with the highest regard for the welfare of the horses and how they would respond to the move back to a semi-urban setting. We also aimed to minimise the number of sessions lost with participants, as evidenced by our management of over 6,500 sessions in the year.

Returning to our community, we were immediately able to begin new initiatives that were previously impossible for us, making full use of the new community space in our refurbished stables. These included:

- A "Roll With It: mental health drop-in class
- NHS partnerships, including a community event called "Cuppa & Cuddles" and a Winter Engagement Event with Covid and Flu injections for vulnerable people.
- The launch of the "Tiny Trotters" playgroup event was created by our coach Kate Fox.
- The launch of "Tea With A Pony" for residents of local care homes.

Park Lane Stables RDA

Report of the Trustees for the Year Ended 31 May 2025

STRATEGIC REPORT

Achievement and performance

We were able to resume our visits to care homes and hospitals in the area and participate fully in local community activities, including Chestnut Sunday, Lights Up, Palm Sunday, The Turks Head Run, and Teddington Fete, among many others.

We are incredibly proud of the way we managed the return to Park Lane in Teddington and the re-engagement there with the community who have supported us so much.

With all the preparations for the move underway, Park Lane Stables were still able to take part in the RDA National Championships at Hartbury in Gloucestershire. - with 7 horses and 11 participants, supported by coaches and volunteers. Riders had qualified through regional competitions to compete in dressage, show jumping, countryside challenge, horse care and knowledge, and an Endurance course. We were delighted to celebrate a number of placings in these events for our participants, while offering those taking part the experience of equine competition in a supportive environment.

We were also able to participate in the Parallel Games (an event for individuals with disabilities) in Windsor Great Park, as well as the London International Horse Show, where we organised an extremely well-received choir performance at the Event.

Park Lane Stables won the RDA category at the Royal Windsor Horse Show. Our coaching team were also involved with the winning Driving for the Disabled Class.

We are always looking for new partnerships - last year these included hosting visits from AIM RDA, which has led to collaboration between the two groups, and visits to Windsor Carriages to carriage drive and discuss possible annual collaboration for those wishing to experience carriage driving in Windsor Great Park, but for those who use wheelchairs, something not currently offered.

Jack Petchey Adult Awards were achieved by our coaches Lexy Mitton and David Baggott. 18 of our participants also won Achievement Awards.

Our carriage pony, Sam, received the coveted award of RDA Horse Of The Year and was also highly commended in the Animal category of the BBC London Awards.

Natalie O'Rourke won the prestigious Birt Spooner Award at the National RDA AGM. The award recognises exceptional dedication, service and contributions to the mission of RDA and para-equestrianism.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its governing documents, constitutes a limited company and is limited by guarantee, as defined by the Companies Act 2006, which was incorporated in May 2014.

Park Lane Stables RDA

Report of the Trustees for the Year Ended 31 May 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT TRUSTEES AND GOVERNANCE REPORT

The work of the charity and the trustees has grown substantially following the purchase of the Teddington stables and its associated high profile, as have the responsibilities towards our participants and the local community that supported our crowdfunding campaign to purchase the stables. The demand for our services is ever-increasing, and we must be realistic in our approach to this, exploring the new services highlighted in this report. Our premises are not large and we endeavour to cater for a wide range of needs.

The move back to Teddington in the ongoing inflationary environment has necessitated careful oversight of our operating costs. These have risen significantly due to increases in the Minimum Wage, National Insurance, supplier costs, veterinary charges and insurance.

Against this backdrop, we have been focusing on ensuring that the charity has a robust financial structure as it moves forward. We also continue to explore ways to enhance our operational efficiencies. Our financial recording is now digitised, but can be improved further. We are exploring the feasibility of digitising our other administrative activities, which currently require considerable time from our staff.

We are also looking into updating the charity's governing constitution. This was initially based on a model Articles of Association prescribed by RDA UK of which we are a member. We are supportive of an initiative taken by RDA UK to consult with its member groups regarding broadening the objects clause within its own constitution to reflect an extended range of activities that some groups (like ours) now undertake such as equine therapy, as well as modernising certain of its provisions.

We have a small board of trustees with a range of expertise to oversee the charity, and we will be considering our future needs. Natalie O'Rourke and her small team of staff and coaches are responsible for the day-to-day operations, as well as a host of dedicated volunteers who assist at the stables. The trustees also receive assistance from certain volunteers who contribute to the oversight, including matters such as health and safety, finance, digitalisation, marketing, legal, and HR.

More generally, the trustees wish to put on record their appreciation for all the hard work of the staff, coaches and the many volunteers who have produced the outcomes described above possible and, in so doing, enriched the lives of our participants.

During the year, Jane Mawer stepped down after 10 years of loyal service. We welcomed two of our volunteers as new trustees to our Board, Alison Lees, a former partner of an accounting firm, and Constanza Barrena, who has extensive commercial experience. Their skill sets blend well with the other members of the Board, which is now five strong.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09035744 (England and Wales)

Registered Charity number
1161306

Registered office
Park Lane

Teddington
TW11 0HY

Trustees

G Woolf	appointed 24.02.24	
JP Prayag	appointed 11.08.21	
PM Baines	appointed 11.08.21	
J E Mawer	appointed 01.03.14	resigned 2.10.24
A Lees	appointed 22.01.25	
C Salinas	appointed 26.03.25	

Park Lane Stables RDA

**Report of the Trustees
for the Year Ended 31 May 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14/08/2025..... and signed on the board's behalf by:



.....
Gary Woolf (Aug 14, 2025 16:56:28 GMT+1)

G Woolf - Trustee

**Independent Examiner's Report to the Trustees of
Park Lane Stables RDA**

Independent examiner's report to the trustees of Park Lane Stables RDA ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

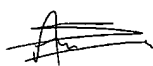
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Skilton

Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

Date: 14/08/2025

Park Lane Stables RDA

**Statement of Financial Activities
for the Year Ended 31 May 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	379,753	-	379,753	342,955
Charitable activities					
Charitable	5	7,250	118,107	125,357	109,460
Other trading activities	3	3,990	-	3,990	32,679
Investment income	4	38	-	38	3,125
Total		391,031	118,107	509,138	488,219
EXPENDITURE ON					
Charitable activities					
Charitable	6	312,235	118,107	430,342	455,388
NET INCOME					
Transfers between funds	15	78,796 (82,656)	- 82,656	78,796 -	32,831 -
Net movement in funds		(3,860)	82,656	78,796	32,831
RECONCILIATION OF FUNDS					
Total funds brought forward		155,772	1,517,778	1,673,550	1,640,719
TOTAL FUNDS CARRIED FORWARD		151,912	1,600,434	1,752,346	1,673,550

The notes form part of these financial statements

Park Lane Stables RDA

**Balance Sheet
31 May 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	36,264	1,600,434	1,636,698	1,581,611
CURRENT ASSETS					
Debtors	13	65,696	-	65,696	16,774
Cash at bank and in hand		78,959	-	78,959	124,120
		144,655	-	144,655	140,894
CREDITORS					
Amounts falling due within one year	14	(29,007)	-	(29,007)	(48,955)
NET CURRENT ASSETS		115,648	-	115,648	91,939
TOTAL ASSETS LESS CURRENT LIABILITIES		151,912	1,600,434	1,752,346	1,673,550
NET ASSETS		151,912	1,600,434	1,752,346	1,673,550
FUNDS	15				
Unrestricted funds				151,912	155,772
Restricted funds				1,600,434	1,517,778
TOTAL FUNDS				1,752,346	1,673,550

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/08/2025..... and were signed on its behalf by:


 Gary Woolf (Aug 14, 2025 16:56:28 GMT+1)

 G Woolf - Trustee

The notes form part of these financial statements

Park Lane Stables RDA

**Cash Flow Statement
for the Year Ended 31 May 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>37,457</u>	<u>53,390</u>
Net cash provided by operating activities		<u>37,457</u>	<u>53,390</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(82,656)	(315,911)
Interest received		38	3,125
Net cash used in investing activities		<u>(82,618)</u>	<u>(312,786)</u>
Change in cash and cash equivalents in the reporting period		<u>(45,161)</u>	<u>(259,396)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>124,120</u>	<u>383,516</u>
Cash and cash equivalents at the end of the reporting period		<u><u>78,959</u></u>	<u><u>124,120</u></u>

The notes form part of these financial statements

Park Lane Stables RDA

**Notes to the Cash Flow Statement
for the Year Ended 31 May 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	78,796	32,831
Adjustments for:		
Depreciation charges	27,569	27,569
Interest received	(38)	(3,125)
Increase in debtors	(48,922)	(14,309)
(Decrease)/increase in creditors	(19,948)	10,424
Net cash provided by operations	<u>37,457</u>	<u>53,390</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.24	Cash flow	At 31.5.25
	£	£	£
Net cash			
Cash at bank and in hand	124,120	(45,161)	78,959
	<u>124,120</u>	<u>(45,161)</u>	<u>78,959</u>
Total	<u>124,120</u>	<u>(45,161)</u>	<u>78,959</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL
Short leasehold	- Period of lease
Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts	7,993	14,412
Donations	362,572	327,417
Gift aid	6,188	1,126
Sale of horse/pony	3,000	-
	<u>379,753</u>	<u>342,955</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	3,990	13,917
Sponsorships	-	18,762
	<u>3,990</u>	<u>32,679</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	38	3,125
	<u>38</u>	<u>3,125</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
	Charitable	£	£
Grants		125,357	109,460
		<u>125,357</u>	<u>109,460</u>

The charity was awarded 13 grants during the accounting year, of which 10 for a total amount of £118,107 were restricted and 3 for a total amount of £7,250 were unrestricted. The grantors who have authorised publication of details of their restricted awards and the amounts received by the charity are City Bridge Foundation which is the funding arm of The City of London Corporation's charity, Bridge House Estates (£27,852), Hampton Fund (£20,000), Heathrow Community Trust (£15,000), London Freemasons' Charity, The Hobson Charity (£13,551) and The London Marathon Foundation (£20,000).

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable	339,115	91,227	430,342
	<u>339,115</u>	<u>91,227</u>	<u>430,342</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable	<u>36,175</u>	<u>27,569</u>	<u>27,483</u>	<u>91,227</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	27,569	27,569
Other operating leases	22,725	55,791
Independent examination	<u>2,915</u>	<u>2,772</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	208,752	201,585
Social security costs	7,190	3,074
Other pension costs	5,750	5,548
	<u>221,692</u>	<u>210,207</u>

The average monthly number of employees during the year was as follows:

	2025 16	2024 12
Staff	<u>16</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	342,955	-	342,955
Charitable activities			
Charitable	109,460	-	109,460
Other trading activities	32,679	-	32,679
Investment income	3,125	-	3,125
Total	<u>488,219</u>	<u>-</u>	<u>488,219</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable	455,388	-	455,388
NET INCOME	32,831	-	32,831
Transfers between funds	(97,896)	97,896	-
Net movement in funds	(65,065)	97,896	32,831
RECONCILIATION OF FUNDS			
Total funds brought forward	220,837	1,419,882	1,640,719
TOTAL FUNDS CARRIED FORWARD	<u>155,772</u>	<u>1,517,778</u>	<u>1,673,550</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 June 2024	1,517,778	15,000	137,750	700	1,671,228
Additions	82,656	-	-	-	82,656
At 31 May 2025	<u>1,600,434</u>	<u>15,000</u>	<u>137,750</u>	<u>700</u>	<u>1,753,884</u>
DEPRECIATION					
At 1 June 2024	-	15,000	74,267	350	89,617
Charge for year	-	-	27,394	175	27,569
At 31 May 2025	<u>-</u>	<u>15,000</u>	<u>101,661</u>	<u>525</u>	<u>117,186</u>
NET BOOK VALUE					
At 31 May 2025	<u>1,600,434</u>	<u>-</u>	<u>36,089</u>	<u>175</u>	<u>1,636,698</u>
At 31 May 2024	<u>1,517,778</u>	<u>-</u>	<u>63,483</u>	<u>350</u>	<u>1,581,611</u>

The freehold property stables and connected premises at Teddington were purchased in December 2021.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	15,696	12,417
Prepayments and accrued income	50,000	4,357
	<u>65,696</u>	<u>16,774</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	14,723	24,670
Social security and other taxes	7,738	7,781
Other creditors	2,018	2,075
Accrued expenses	4,528	14,429
	<u>29,007</u>	<u>48,955</u>

15. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	155,772	78,796	(82,656)	151,912
Restricted funds				
Property account	1,517,778	-	82,656	1,600,434
TOTAL FUNDS	<u>1,673,550</u>	<u>78,796</u>	<u>-</u>	<u>1,752,346</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	391,031	(312,235)	78,796
Restricted funds			
Restricted Fund	118,107	(118,107)	-
TOTAL FUNDS	<u>509,138</u>	<u>(430,342)</u>	<u>78,796</u>

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	220,837	32,831	(97,896)	155,772
Restricted funds				
Property account	1,419,882	-	97,896	1,517,778
TOTAL FUNDS	<u>1,640,719</u>	<u>32,831</u>	<u>-</u>	<u>1,673,550</u>

Park Lane Stables RDA

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	488,219	(455,388)	32,831
TOTAL FUNDS	<u>488,219</u>	<u>(455,388)</u>	<u>32,831</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	220,837	111,627	(180,552)	151,912
Restricted funds				
Property account	1,419,882	-	180,552	1,600,434
TOTAL FUNDS	<u>1,640,719</u>	<u>111,627</u>	<u>-</u>	<u>1,752,346</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	879,250	(767,623)	111,627
Restricted funds			
Restricted Fund	118,107	(118,107)	-
TOTAL FUNDS	<u>997,357</u>	<u>(885,730)</u>	<u>111,627</u>

Transfers between funds

During the year a transfer was made from unrestricted to restricted funds to account for the funds spent on the property held within restricted funds.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

16. RELATED PARTY DISCLOSURES

Donations received by various parties related to the trustees amounted to £7,300 (2024: £14,186) in the year.

17. POST BALANCE SHEET EVENTS

The charity was bequeathed a share of a residuary estate under a will where after the accounting period end it received an interim payment of £40,000, which it is expected will be accounted for in the following year. Any further payment under the will and timing of its receipt cannot be ascertained reliably as of the approval date of these accounts.

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
Park Lane Stables RDA

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Contents of the Financial Statements
for the Year Ended 31 May 2024

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Detailed Statement of Financial Activities	14 to 15

Report of the Trustees
for the Year Ended 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

Park Lane Stables RDA is a place of kindness, where horses help people and people help horses, and everyone leaves happier than when they arrived.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are an award-winning Riding for The Disabled Group based in Southwest London offering equine therapy: riding, carriage driving, hippotherapy and stable yard activities to hundreds of children and adults with physical, sensory and learning disabilities, plus those with mental health issues and those from disadvantaged backgrounds, to improve their mental and physical wellbeing.

Horse riding, or indeed just being near horses, is proven to be highly therapeutic for a person's physical and mental wellbeing.

Park Lane Stables RDA, based in Teddington, in the London Borough of Richmond upon Thames, is a friendly and inclusive Riding for the Disabled Association group, offering local children and adults with a wide and complex range of physical, sensory and learning disabilities and mental health needs the opportunity to ride and care for horses and ponies in a safe and nurturing environment.

The Group's objectives uphold the RDA ethos, "It's what you CAN do that counts":

- To make a positive and tangible difference to disabled person's fitness, core strength, balance, confidence, communication skills, enjoyment and general well-being through being with and/or riding horses.
- To promote inclusivity and positively encourage participants to achieve success and maximise their potential within a safe and supportive environment - whether that is just learning to steer a pony unaided, or taking part in additional activities such as Pony Club, or competing at horse shows, sponsored rides and local or national competitions.
- To put the participant first and never stop challenging ourselves to improve the service and experience we offer through new pioneering initiatives and projects to meet the ever-changing needs and demands of our clients and seeking to reach those we currently do not serve.

Report of the Trustees
for the Year Ended 31 May 2024

OBJECTIVES AND ACTIVITIES

Caring for our Disabled Users and our Horses

The horses and ponies at Park Lane are kind, honest and steady, and are carefully selected and trained to ensure they are suitable for RDA riders. All sessions are facilitated by qualified coaches and/or physiotherapists. With all Trustees, colleagues and volunteers being referenced and DBS-checked as appropriate. In the main it is our volunteers (who lead the ponies and/or sidewalk), make sure participants have all the support they need to achieve great things in a safe and nurturing environment.

Activities include:

- Horse riding RDA sessions for groups and individuals on Ham Common and surrounding parkland
- Carriage Driving
- Equine therapy sessions with a qualified counsellor
- Stable management and yard activities including wellbeing sessions enabled by volunteers who have qualified as an activity leader
- Tea with a Pony
- Pony visits to schools and care homes
- Pony Club activities including Summer Camp
- Participation in RDA competitions and activities

Review of the year

Summer 2023-Summer 2024

Park Lane Stables operated for the entire year from its temporary home at Manor Farm in Petersham TW10 whilst we carried out the Teddington refurbishment project described in more detail below.

In spite of the difficult weather conditions through the winter, there were over 1,000 participants during the year, demonstrating both the demand for our provision and the breadth of disabilities and related needs for which we have been able to cater. It was also significant that on average our participants took part in at least seven sessions during the year. Not only does this show the pleasure which participants derived from repeat sessions, but it also enabled us to help develop their skills within the scope of their capabilities. Our ability to expand further is constrained by the size of our operations and the number of horses at our disposal rather than demand.

We have sought to broaden our offering as much as possible. We have had over one hundred participants in carriage driving, which provides a popular alternative to riding on a horse (for example for wheelchair users), and plan to increase that in the next reported year. We successfully began equine therapy sessions in February 2024 and ran 21 sessions before the end of May. The premises at Teddington have purpose-built facilities for equine therapy, which will enable us to grow this activity going forward.

We monitor appropriately the demographics of our participants. Their disabilities and needs of our participants cover a broad spectrum ranging from developmental to physical, visual and auditory, whilst some have social or mental health concerns. Age is no barrier to participation. The majority of our clientele are of school age, but their ages cover the full spectrum with some under five years old and others over sixty five.

Around two thirds of our participants come from the boroughs of Richmond or Hounslow, but an increased number this year came from the surrounding areas of west and southwest London and Surrey and a few from even further afield. Their backgrounds cover a wide range of ethnicities.

The charity has not been immune from the rising costs associated with running a stables. It can be seen from the Accounts that we recorded a modest surplus for this year, thanks to contributions from participants or their funders and the generosity of other donors to whom we are extremely grateful. More generally the charity is indebted to the many volunteers who willingly give of their time and experience in supporting our activities.

A survey was conducted amongst parents of participants during the year to evaluate performance. It is pleasing to report that 100% said that their child enjoyed the sessions and well over 90% confirmed that, in addition to an improvement to their core strengths and balance, there had been an improvement in their child's social and communications skills, mental health and wellbeing, confidence and resilience and behaviour and relationships.

The Richmond May Ball Committee selected us as one of their two charities of the year. Details of some of our other major donors may be found on our website.

OBJECTIVES AND ACTIVITIES

Highlights from 2023-2024

There were many highlights. These included:

- a visit from the Royal Society for Blind Children
- the partnership agreement with Savills who provide sponsorship and regular volunteering support
- nominated as one of the two charities to benefit from the Richmond May Ball
- Natalie O'Rourke, the charity's founder, being invited to speak at the Worshipful Company of Farriers
- Sam, our carriage driving horse, won the coveted award for Equine of the Year at the National RDA Annual Awards - presented by The Princess Royal
- the refurbishment of the Teddington premises, which was funded primarily out of proceeds from our previous crowdfunder campaign to save our stables, approached completion
- coaches visit to the Fortune Centre in the New Forest
- various community activities such as the Rotary Hands Fair on Twickenham Green
- a participant achieved the YELA gold award, presented at the Windsor Horse Show
- many of our clientele participating in the Regional RDA Championships and eight qualified to take part in the National RDA Championships - on six equines - across showjumping, dressage, Countryside Challenge as well as participating in Endurance and Horse and Pony Care
- Six members were nominated by their peers for Jack Petchey achievement awards - worth £300 each. The participants have spent the awards on external learning and other activities, across 10 participants.
- excursions to sponsored rides run by other RDA groups, polework clinics and showjumping competitions at Merrist Wood
- pony Racing at Wincanton
- three volunteers qualified as activity leaders, able to take ground-based therapy sessions
- two coaches-in-training qualified as new RDA group coaches

Public benefit

In shaping the objectives for the year and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Volunteers

All RDA Volunteers undergo a vigorous recruitment process which includes: two satisfactory references, an enhanced DBS check (if aged 16 or over) and Green Card training before they start volunteering.

We received 205 enquiries from people who wanted to become a volunteer during 2022-23 and 106 of these progressed through the recruitment and training process to become fully-fledged volunteers.. We continue to need new volunteers in order to cope with the demand, so we hold regular recruitment drives, with an emphasis on ensuring there is a good fit - matching volunteer motivation with the needs of our wider community.

Report of the Trustees
for the Year Ended 31 May 2024

ACHIEVEMENT AND PERFORMANCE

Refurbishment of our Home

The purchase of Park Lane Stables in Teddington was completed at the end of 2021. This enabled the charity to have its own permanent home following the termination of the lease from the previous owner. All involved with the charity remain incredibly grateful to the donors, notably participants in the successful crowdfunder, who made its purchase possible.

The property itself was in need of refurbishment and, in keeping with recognition that the stables are to remain our long term home, the trustees embarked upon an ambitious plan to renovate them. At the time of purchase the property was designated by Richmond Council as a Building of Townscape Merit. Considerable efforts were made to produce a planning application for the renovation which would improve the use of space for our users and horses alike, whilst significantly improving its outward appearance, and complying with onerous planning requirements. In the process the bungalow adjacent to the stables has been converted to provide additional stabling for the horses and a multipurpose room for general use including the provision of counselling and equine therapy services.

Inevitably the whole refurbishment process took a considerable time to complete with the need to prepare initial plans, obtain pre-planning guidance from the local authority and then to make the formal planning application. A detailed tender document was then prepared in order to ensure that the final bill for the charity, in a world of escalating building costs, was within our financial means. With careful control and some further assistance from donors, this has been achieved. The doors have now finally reopened for our patrons.

In the meantime since the property was purchased the charity has been operating at Manor Farm in Petersham. We are most grateful to its owner for allowing us to use his premises.

Trustees' and Governance Report

The work of the charity and the trustees has grown substantially on the back of the purchase of the Teddington stables and its associated high profile, as have the responsibilities that go with this. It can be seen from elsewhere in the report that demand for our services is ever increasing and going forward we will need to ensure that we operate within our means.

We have a small board of trustees with a range of expertise for oversight of the charity and, as we move back to Teddington, we will be considering our future needs. Natalie O'Rourke and her small team of staff have responsibility for the day to day operations and a host of dedicated volunteers who help at the stables. The trustees also have help from certain volunteers who contribute to the oversight including such matters as health and safety, finance digitalisation, marketing and HR.

More generally the trustees wish to put on record their appreciation for all the hard work of the staff and the many volunteers who have produced the outcomes described above possible and, in so doing, enriching the lives of our participants.

We welcomed Gary Woolf to our Board and he is already making a valuable contribution. He has kindly taken on the formal role of chairing the Board following the departure of Neil Rodford, the previous chair. We owe Neil our grateful thanks for the immense amount of work under his three year tenure he put into upgrading the charity's capabilities and governance to reflect what it has now become. We also wish to record our thanks to Jane Mawer who is stepping down as a trustee at this year's AGM after ten years in the role.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, incorporated in May 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09035744 (England and Wales)

Registered Charity number
1161306

Park Lane Stables RDA

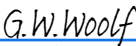
Report of the Trustees
for the Year Ended 31 May 2024

Registered office
Petersham Road
Richmond
TW10 7AH

Trustees		
NJ Rodford	appointed 11.08.21	resigned 31.05.24
G Woolf	appointed 24.02.24	
JP Prayag	appointed 11.08.21	
PM Baines	appointed 11.08.21	
J E Mawer	appointed 01.03.14	

Independent Examiner
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Approved by order of the board of trustees on 28 August 2024 and signed on its behalf by:


G.W.Woolf (Sep 4, 2024 09:00 GMT+1)

G Woolf - Trustee

Independent Examiner's Report to the Trustees of
Park Lane Stables RDA

Independent examiner's report to the trustees of Park Lane Stables RDA ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Skilton
Andy Skilton (Sep 5, 2024 19:28 GMT+2)

A M Skilton

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

28 August 2024

Park Lane Stables RDA

Statement of Financial Activities
for the Year Ended 31 May 2024

	Notes	Unrestricted fund £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		342,955	-	342,955	322,554
Charitable activities					
Charitable		109,460	-	109,460	39,307
Other trading activities	2	32,679	-	32,679	24,547
Investment income	3	3,125	-	3,125	1,929
Total		<u>488,219</u>	<u>-</u>	<u>488,219</u>	<u>388,337</u>
EXPENDITURE ON					
Charitable activities					
Charitable		<u>455,388</u>	<u>-</u>	<u>455,388</u>	<u>422,012</u>
NET INCOME/(EXPENDITURE)		32,831	-	32,831	(33,675)
Transfers between funds	10	<u>(97,896)</u>	<u>97,896</u>	<u>-</u>	<u>-</u>
Net movement in funds		(65,065)	97,896	32,831	(33,675)
RECONCILIATION OF FUNDS					
Total funds brought forward		220,837	1,419,882	1,640,719	1,674,394
TOTAL FUNDS CARRIED FORWARD		<u><u>155,772</u></u>	<u><u>1,517,778</u></u>	<u><u>1,673,550</u></u>	<u><u>1,640,719</u></u>

Balance Sheet
31 May 2024

	Notes	Unrestricted fund £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
FIXED ASSETS					
Tangible assets	7	63,833	1,517,778	1,581,611	1,293,269
CURRENT ASSETS					
Debtors	8	16,774	-	16,774	2,465
Cash at bank and in hand		124,120	-	124,120	383,516
		<u>140,894</u>	<u>-</u>	<u>140,894</u>	<u>385,981</u>
CREDITORS					
Amounts falling due within one year	9	(48,955)	-	(48,955)	(38,531)
		<u>91,939</u>	<u>-</u>	<u>91,939</u>	<u>347,450</u>
NET CURRENT ASSETS					
		<u>155,772</u>	<u>1,517,778</u>	<u>1,673,550</u>	<u>1,640,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>155,772</u>	<u>1,517,778</u>	<u>1,673,550</u>	<u>1,640,719</u>
NET ASSETS					
		<u>155,772</u>	<u>1,517,778</u>	<u>1,673,550</u>	<u>1,640,719</u>
FUNDS	10				
Unrestricted funds				155,772	220,837
Restricted funds				<u>1,517,778</u>	<u>1,419,882</u>
TOTAL FUNDS				<u>1,673,550</u>	<u>1,640,719</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2024 and were signed on its behalf by:

G.W. Woolf
G.W. Woolf (Sep 4, 2024 09:00 GMT+1)

G Woolf - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL
Short leasehold	- Period of lease
Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

2. OTHER TRADING ACTIVITIES

	31.5.24	31.5.23
	£	£
Fundraising events	13,917	16,808
Sponsorships	18,762	7,739
	<u>32,679</u>	<u>24,547</u>

3. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Deposit account interest	<u>3,125</u>	<u>1,929</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	27,569	28,144
Other operating leases	55,791	56,708
Independent examination	<u>2,772</u>	<u>2,640</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	322,554	-	322,554
Charitable activities			
Charitable	39,307	-	39,307
Other trading activities	24,547	-	24,547
Investment income	1,929	-	1,929
Total	<u>388,337</u>	<u>-</u>	<u>388,337</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>408,318</u>	<u>13,694</u>	<u>422,012</u>
NET INCOME/(EXPENDITURE)	(19,981)	(13,694)	(33,675)
RECONCILIATION OF FUNDS			
Total funds brought forward	240,818	1,433,576	1,674,394

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	220,837	1,419,882	1,640,719

7. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 June 2023	1,201,867	15,000	137,750	700	1,355,317
Additions	315,911	-	-	-	315,911
At 31 May 2024	1,517,778	15,000	137,750	700	1,671,228
DEPRECIATION					
At 1 June 2023	-	15,000	46,873	175	62,048
Charge for year	-	-	27,394	175	27,569
At 31 May 2024	-	15,000	74,267	350	89,617
NET BOOK VALUE					
At 31 May 2024	1,517,778	-	63,483	350	1,581,611
At 31 May 2023	1,201,867	-	90,877	525	1,293,269

The freehold property stables and connected premises at Teddington were purchased in December 2021.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Trade debtors	12,417	-
Prepayments and accrued income	4,357	2,465
	16,774	2,465

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Trade creditors	24,670	1,332
Social security and other taxes	7,781	23,001
Other creditors	2,075	2,541
Accrued expenses	14,429	11,657
	48,955	38,531

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

10. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	220,837	32,831	(97,896)	155,772
Restricted funds				
Property account	1,419,882	-	97,896	1,517,778
TOTAL FUNDS	1,640,719	32,831	-	1,673,550

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	488,219	(455,388)	32,831
TOTAL FUNDS	488,219	(455,388)	32,831

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	240,818	(19,981)	220,837
Restricted funds			
RDA re horses	750	(750)	-
Property account	1,432,826	(12,944)	1,419,882
	1,433,576	(13,694)	1,419,882
TOTAL FUNDS	1,674,394	(33,675)	1,640,719

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	388,337	(408,318)	(19,981)
Restricted funds			
RDA re horses	-	(750)	(750)
Property account	-	(12,944)	(12,944)
	-	(13,694)	(13,694)
TOTAL FUNDS	388,337	(422,012)	(33,675)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	240,818	12,850	(97,896)	155,772
Restricted funds				
RDA re horses	750	(750)	-	-
Property account	1,432,826	(12,944)	97,896	1,517,778
	<u>1,433,576</u>	<u>(13,694)</u>	<u>97,896</u>	<u>1,517,778</u>
TOTAL FUNDS	<u>1,674,394</u>	<u>(844)</u>	<u>-</u>	<u>1,673,550</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	876,556	(863,706)	12,850
Restricted funds			
RDA re horses	-	(750)	(750)
Property account	-	(12,944)	(12,944)
	<u>-</u>	<u>(13,694)</u>	<u>(13,694)</u>
TOTAL FUNDS	<u>876,556</u>	<u>(877,400)</u>	<u>(844)</u>

Transfers between funds

During the year a transfer was made from unrestricted to restricted funds to account for the funds spent on the property held within restricted funds.

11. RELATED PARTY DISCLOSURES

The charity made payments in the year to 31 May 2024 to various parties related to the trustees amounting to £9,015 (2023: £4,341) for services rendered. Donations received by various parties related to the trustees amounted to £14,186 in the year.

Park Lane Stables RDA

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	31.5.24 £	31.5.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	14,412	20,241
Donations	327,417	296,870
Gift aid	1,126	5,443
	342,955	322,554
Other trading activities		
Fundraising events	13,917	16,808
Sponsorships	18,762	7,739
	32,679	24,547
Investment income		
Deposit account interest	3,125	1,929
Charitable activities		
Grants	109,460	39,307
Total incoming resources	488,219	388,337
EXPENDITURE		
Charitable activities		
Wages	201,585	153,671
Social security	3,074	5,919
Pensions	2,776	2,509
Rent	55,791	56,708
Sundries	9,319	5,721
Equine veterinary fees	6,730	9,135
Disabled loo hire	7,671	4,760
Riding Aids	-	1,765
Hay feed	28,989	27,515
Farrier costs	5,509	5,035
Training projects	2,675	4,388
RDA costs	590	1,621
Summer grazing	600	1,900
Events	8,754	6,202
Hippotherapy	390	4,650
Stable Management Fees	-	19,965
Miscellaneous purchases	11,453	7,774
Livery costs	-	1,849
Repairs and maintenance	447	12,944
	346,353	334,031
Support costs		
Management		
Rates and water	6,939	4,101
Insurance	11,303	8,660
Carried forward	18,242	12,761

This page does not form part of the statutory financial statements

Park Lane Stables RDA

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	31.5.24 £	31.5.23 £
Management		
Brought forward	18,242	12,761
Light and heat	907	479
Telephone	1,214	1,075
Postage and stationery	1,839	1,399
Advertising	2,947	1,020
Bank charges	1,100	704
Motor costs	19,263	12,890
Travelling	411	481
	45,923	30,809
Finance		
Depreciation of tangible fixed assets	27,569	28,144
Governance costs		
Independent Examination	2,772	5,826
Accountancy and legal fees	19,057	7,714
Legal fees	-	2,153
Consultancy fees	13,714	13,335
	35,543	29,028
Total resources expended		
	455,388	422,012
Net income/(expenditure)		
	32,831	(33,675)

Park Lane Stables YE 31.05.2024 Final Financial Statements

Final Audit Report

2024-09-05

Created:	2024-09-03
By:	Jonathan Skilton (jskilton@bg-brewers.com)
Status:	Signed
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Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
Park Lane Stables RDA

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Contents of the Financial State ments
for the Year Ended 31 May 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

Park Lane Stables RDA is a place of kindness, where horses help people and people help horses, and everyone leaves happier than when they arrived.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are an award-winning Riding for The Disabled Group based in Southwest London offering equine therapy: riding, carriage driving, hippotherapy and stable yard activities to hundreds of children and adults with physical, sensory and learning disabilities, plus those with mental health issues and those from disadvantaged backgrounds, to improve their mental and physical wellbeing.

Horse riding, or indeed just being near horses, is proven to be highly therapeutic for a person's physical and mental wellbeing.

Park Lane Stables RDA, based in Teddington, in the London Borough of Richmond upon Thames, is a friendly and inclusive Riding for the Disabled Association group, offering local children and adults with a wide and complex range of physical, sensory and learning disabilities and mental health needs the opportunity to ride and care for horses and ponies in a safe and nurturing environment.

The Group's objectives uphold the RDA ethos, "It's what you CAN do that counts":

- To make a positive and tangible difference to disabled person's fitness, core strength, balance, confidence, communication skills, enjoyment and general well-being through being with and/or riding horses.
- To promote inclusivity and positively encourage participants to achieve success and maximise their potential within a safe and supportive environment - whether that is just learning to steer a pony unaided, or taking part in additional activities such as Pony Club, or competing at horse shows, sponsored rides and local or national competitions.
- To put the participant first and never stop challenging ourselves to improve the service and experience we offer through new pioneering initiatives and projects to meet the ever-changing needs and demands of our clients.

OBJECTIVES AND ACTIVITIES

Significant activities

The horses and ponies at Park Lane are kind, honest and steady, and are carefully selected and trained to ensure they are suitable for RDA riders. All sessions are facilitated by qualified coaches and/or physiotherapists. With all Trustees, colleagues and volunteers being referenced and DBS-checked as appropriate. In the main it is our volunteers (who lead the ponies and/or sidewalk), make sure participants have all the support they need to achieve great things in a safe and nurturing environment.

Activities include:

- Horse riding RDA sessions for groups and individuals on Ham Common and surrounding parkland
- Carriage Driving
- Hippotherapy (until December 2022) led by specialist physiotherapists
- Equine therapy sessions (New on trial this year) with a qualified psychologist/counsellor
- Stable management and yard activities including Wellbeing sessions
- Tea with a Pony
- Pony visits to schools and care homes
- Pony Club activities including Summer Camp
- Participation in RDA competitions and activities

Review of the year

Park Lane Stables moved from its home in Teddington to its temporary new home at Manor Farm in Petersham TW10 on 1 June 2021.

Our temporary venue has allowed us to expand our provision and services - offering regular weekly activities to various SEN schools, charities and community groups. As a result, we were able to, once again, increase the number of participants accessing our services this year and significantly increase the number of sessions/activities.

There were 1080 participants in 2022-23 (compared with 687 participants in 2021-22) - an increase of 57% - which we are delighted to have achieved.

We continued to broaden our participation criteria to include, not just those with disabilities, but also those 'in need' e.g. young carers, those with mental health issues, those from socially disadvantaged backgrounds etc.

In all, we ran 6065 sessions in 2023-23, compared with 4023 sessions in 2021-22 - an increase of 51%, demonstrating the breadth and scale of what the team is delivering. The executive and Trustees are extremely proud of this achievement.

We also saw an increase in carriage driving participation in 2022-23 with 208 participants and 349 sessions. This compares with 111 participants and 270 sessions in 2021-22 (an increase of 87% participation and 29% sessions). The Trustees were delighted that one of our carriage driving participants represented Park Lane Stables RDA at the Windsor Horse Show competition and another participant qualified for the RDA National Championships.

Achievements in 2022-23

- Over 500 friends and visitors came to our Queen's Platinum Jubilee celebration event on 2 June 2022
- Founder and Managing Director, Natalie O'Rourke's book, Only Heroes and Horses, was published.
- Our volunteers were awarded the prestigious Queens Award for Voluntary Service. Two of our volunteers were invited to Buckingham Palace to receive the award in May 2023.
- Natalie O'Rourke, was awarded an MBE for her work for the charity and the local community. The award was presented by HRH Prince William at Windsor Castle in December 2022.
- A record number of 15 participants qualified to represent Park Lane Stables at the RDA Regional Championships and 9 of them went on to the RDA 2023 National Championships, bringing home a bagful of rosettes for Countryside Challenge, Show Jumping, Carriage Driving and Dressage competitions.
- Park Lane Stables was selected as one of 18 London charities for the Jubilee Tree Planting Ceremony in March 2023.

OBJECTIVES AND ACTIVITIES

- Natalie O'Rourke was in high demand for her engaging public speaking at several conferences and events across the UK to tell the story of Park Lane Stables, with themes such as inclusivity, diversity, and overcoming adversity, including: Pony Club UK Conference in Belfast, RDA Coaching Conference in Warwickshire, RAC Club in Epsom, the London International Horse Show at ExCel and the Racing Together Industry Day at Ascot to name a few, alongside our ambassadors Philippa and Louis.
- We visited the Chelsea Flower show, Ascot Champions Day, the London International Horse Show and Richard Hannon's racing yard to name a few.
- We attracted lots of high profile visitors to the stables too, including: Brentford FC players, Savills, McVities, Spillers, the Sunday Times, Equine America, and fact-finding dignitaries from China and South Korea.

Public benefit

In shaping the objectives for the year and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Volunteers

All RDA Volunteers undergo a vigorous recruitment process which includes: two satisfactory references, an enhanced DBS check (if aged 16 or over) and Green Card training before they start volunteering.

We received 205 enquiries from people who wanted to become a volunteer during 2022-23 and 106 of these progressed through the recruitment and training process to become fully-fledged volunteers.. We continue to need new volunteers in order to cope with the demand, so we hold regular recruitment drives, with an emphasis on ensuring there is a good fit - matching volunteer motivation with the needs of our wider community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Save Our Stables Campaign

In December 2020 the owner and landlord of the Park Lane premises in Teddington gave us written notice, stating that our lease was not going to be renewed as he wished to sell the property. If we could not raise the money to buy the property, then we would have to leave the premises on 31 May 2021, being the end date of our lease.

On New Year's Eve of December 2020, we launched our Save Our Stables (SOS) Campaign via Crowdfunder.com with the seemingly impossible target of needing to raise at least £1M in donations by 25 February 2021. Miraculously, by 18 February 2021 we had raised around half a million pounds, which was an unbelievable feat, but if we did not achieve the £1M target by the deadline of 25 February, our "All or Nothing" Campaign meant that all pledges had to be returned. Then, on 19 February 2021, BBC Breakfast ran a long feature introduced by Rob Brydon about the stables and the important work we do, pre and during the pandemic. A BBC film crew came to the stables to interview Natalie O'Rourke our founder and current Managing Director and a selection of our participants. In order to meet our horses and within thirty minutes we had melted the nation's hearts and the donations came flooding in from all over the world. We exceeded our £1M target whilst still on air, so the camera crew came back to the stables to celebrate the fantastic outcome.

We then experienced a period of uncertainty and somewhat of a rollercoaster ride with our appointed legal team and Trustees trying to negotiate the purchase of the Teddington property. It was not an easy process. We were hoping to have purchased the stables before our lease expired but this was not to be, so on 31 May 2021 we vacated Park Lane and moved to our new temporary location of Manor Farm in Ham. The Teddington stables and connected premises were finally purchased in December 2021.

The Trustees recognised that the premises required a significant degree of refurbishment before we could take occupation, which would require planning and public consultation.

In pursuit of our commitment to being a responsible developer of our community facility in Teddington, over the past year we dedicated significant efforts to engage with the local authority and wider stakeholders to ensure a transparent and inclusive approach for our planning application. We initiated the process with an outline planning application to the local authority and, at the same time, involved comprehensive consultations and discussions aimed at aligning our project with community needs and expectations. A series of meetings were held with various stakeholders, including residents, local businesses and community organisations allowing us to gather valuable feedback and insights. Following this phase, we diligently prepared and submitted our detailed application with an emphasis on seeking to meet the needs of our existing environment and addressing concerns raised during the consultation process.

This inclusive approach not only ensures we followed regulatory requirements but also reflects the collective aspirations and concerns of the local community. We remain committed to fostering this collaborative approach as we move forward. We were delighted to receive planning permission on 23 June 2023. At the time of writing, the Trustees hope to be able to return to Teddington in late 2023 or early 2024, subject to costing and the actual build itself.

Our temporary new home at Manor Farm in Ham is still within the London Borough of Richmond, so not too far for our participants to travel to. The facilities at Manor Farm are fantastic, so it has given us a perfect base to continue our work whilst the purchase and refurbishment of the Teddington property is ongoing.

ACHIEVEMENT AND PERFORMANCE

Our Trustees

We have changed materially over the last few years - going from a very small charity which, on occasion, struggled to survive financially, to one of the most well-known and in-demand charities in the south of England with our range of services. As a result, the corporate requirements of the Charity and Trustees increased significantly. Changes needed to take place in order to reflect the level of expertise that was now required to take the charity forward.

The Trustees and executive have focused on developing our expertise in law, marketing, fundraising and communication. We meet at least six times a year as a group to ensure we optimise the services we provide. We held our second AGM on 29 March 2023 at Teddington Rugby Club.

We said farewell to three Trustees: Rachel Maund on 20/12/23; Ruth Kelly at the AGM on 29/3/23; and Kath Dillon on 10/5/23. We would like to place on record our thanks to all three for their service and commitment to Park Lane Stables, and especially to Kath Dillon who had served the charity for many years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, incorporated in May 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09035744 (England and Wales)

Registered Charity number

1161306

Registered office

Petersham Road
Richmond
TW10 7AH

Trustees

NJ Rodford	appointed 11.08.21	
RM Kelly	appointed 25.08.21	resigned 29.03.22
JP Prayag	appointed 11.08.21	
PM Baines	appointed 11.08.21	
K Dillon	appointed 01.11.15	resigned 10.05.23
JE Mawer	appointed 01.03.14	
R Maud	appointed 25.08.21	resigned 20.12.22

Independent Examiner

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Approved by order of the board of trustees on and signed on its behalf by:

.....
N Rodford - Trustee

Independent Examiner's Report to the Trustees of
Park Lane Stables RDA

Independent examiner's report to the trustees of Park Lane Stables RDA ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Skilton

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Date:

Park Lane Stables RDA

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		322,554	-	322,554	231,211
Charitable activities					
Charitable		39,307	-	39,307	29,350
Other trading activities	2	24,547	-	24,547	20,403
Investment income	3	1,929	-	1,929	130
Total		<u>388,337</u>	<u>-</u>	<u>388,337</u>	<u>281,094</u>
EXPENDITURE ON					
Charitable activities					
Charitable		<u>408,318</u>	<u>13,694</u>	<u>422,012</u>	<u>377,029</u>
NET INCOME/(EXPENDITURE)		(19,981)	(13,694)	(33,675)	(95,935)
RECONCILIATION OF FUNDS					
Total funds brought forward		240,818	1,433,576	1,674,394	1,770,329
TOTAL FUNDS CARRIED FORWARD		<u><u>220,837</u></u>	<u><u>1,419,882</u></u>	<u><u>1,640,719</u></u>	<u><u>1,674,394</u></u>

The notes form part of these financial statements

Balance Sheet
31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
FIXED ASSETS					
Tangible assets	8	91,402	1,201,867	1,293,269	1,239,377
CURRENT ASSETS					
Debtors	9	2,465	-	2,465	2,645
Cash at bank and in hand		165,501	218,015	383,516	448,663
		<u>167,966</u>	<u>218,015</u>	<u>385,981</u>	<u>451,308</u>
CREDITORS					
Amounts falling due within one year	10	(38,531)	-	(38,531)	(16,291)
		<u>129,435</u>	<u>218,015</u>	<u>347,450</u>	<u>435,017</u>
NET CURRENT ASSETS					
		<u>129,435</u>	<u>218,015</u>	<u>347,450</u>	<u>435,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>220,837</u>	<u>1,419,882</u>	<u>1,640,719</u>	<u>1,674,394</u>
NET ASSETS		<u>220,837</u>	<u>1,419,882</u>	<u>1,640,719</u>	<u>1,674,394</u>
FUNDS	11				
Unrestricted funds				220,837	240,818
Restricted funds				<u>1,419,882</u>	<u>1,433,576</u>
TOTAL FUNDS				<u>1,640,719</u>	<u>1,674,394</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Rodford - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL
Short leasehold	- Period of lease
Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

2. OTHER TRADING ACTIVITIES

	31.5.23	31.5.22
	£	£
Fundraising events	16,808	16,803
Sponsorships	7,739	3,600
	<u>24,547</u>	<u>20,403</u>

3. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Deposit account interest	<u>1,929</u>	<u>130</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Auditors' remuneration 2021	-	3,600
Depreciation - owned assets	28,144	11,162
Other operating leases	56,708	59,350
Independent examination	<u>2,640</u>	<u>2,400</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
	-	9
Staff	<u>-</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	231,211	-	231,211
Charitable activities			
Charitable	29,350	-	29,350
Other trading activities	20,403	-	20,403
Investment income	130	-	130
Total	<u>281,094</u>	<u>-</u>	<u>281,094</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON Charitable activities Charitable	363,858	13,171	377,029
NET INCOME/(EXPENDITURE)	(82,764)	(13,171)	(95,935)
RECONCILIATION OF FUNDS Total funds brought forward	323,582	1,446,747	1,770,329
TOTAL FUNDS CARRIED FORWARD	240,818	1,433,576	1,674,394

8. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 June 2022	1,201,867	15,000	55,714	700	1,273,281
Additions	-	-	82,036	-	82,036
At 31 May 2023	1,201,867	15,000	137,750	700	1,355,317
DEPRECIATION					
At 1 June 2022	-	15,000	18,729	175	33,904
Charge for year	-	-	28,144	-	28,144
At 31 May 2023	-	15,000	46,873	175	62,048
NET BOOK VALUE					
At 31 May 2023	1,201,867	-	90,877	525	1,293,269
At 31 May 2022	1,201,867	-	36,985	525	1,239,377

The freehold property stables and connected premises at Teddington were purchased in December 2021.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Other debtors	-	180
Prepayments and accrued income	2,465	-
Prepayments	-	2,465
	2,465	2,645

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade creditors	1,332	2,007
Social security and other taxes	23,001	2,266
Other creditors	2,541	361
Accrued expenses	11,657	11,657
	<u>38,531</u>	<u>16,291</u>

11. MOVEMENT IN FUNDS

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
Unrestricted funds			
General fund	240,818	(19,981)	220,837
Restricted funds			
RDA re horses	750	(750)	-
Property account	1,432,826	(12,944)	1,419,882
	<u>1,433,576</u>	<u>(13,694)</u>	<u>1,419,882</u>
TOTAL FUNDS	<u>1,674,394</u>	<u>(33,675)</u>	<u>1,640,719</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	388,337	(408,318)	(19,981)
Restricted funds			
RDA re horses	-	(750)	(750)
Property account	-	(12,944)	(12,944)
	<u>-</u>	<u>(13,694)</u>	<u>(13,694)</u>
TOTAL FUNDS	<u>388,337</u>	<u>(422,012)</u>	<u>(33,675)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	323,582	(82,764)	240,818
Restricted funds			
RDA re horses	750	-	750
Property account	1,445,997	(13,171)	1,432,826
	<u>1,446,747</u>	<u>(13,171)</u>	<u>1,433,576</u>
TOTAL FUNDS	<u>1,770,329</u>	<u>(95,935)</u>	<u>1,674,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,094	(363,858)	(82,764)
Restricted funds			
Property account	-	(13,171)	(13,171)
	<u>281,094</u>	<u>(377,029)</u>	<u>(95,935)</u>
TOTAL FUNDS	<u>281,094</u>	<u>(377,029)</u>	<u>(95,935)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	323,582	(102,745)	220,837
Restricted funds			
RDA re horses	750	(750)	-
Property account	1,445,997	(26,115)	1,419,882
	<u>1,446,747</u>	<u>(26,865)</u>	<u>1,419,882</u>
TOTAL FUNDS	<u>1,770,329</u>	<u>(129,610)</u>	<u>1,640,719</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	669,431	(772,176)	(102,745)
Restricted funds			
RDA re horses	-	(750)	(750)
Property account	-	(26,115)	(26,115)
	<u>-</u>	<u>(26,865)</u>	<u>(26,865)</u>
TOTAL FUNDS	<u>669,431</u>	<u>(799,041)</u>	<u>(129,610)</u>

12. RELATED PARTY DISCLOSURES

The charity made payments in the year to 31 May 2023 to various parties related to the trustees amounting to £4,341 (2022: £10,523) for services rendered.

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2022
for
Park Lane Stables RDA

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Contents of the Financial State ments
for the Year Ended 31 May 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

Park Lane Stables RDA is a place of kindness, where horses help people and people help horses, and everyone leaves happier than when they arrived.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are an award-winning Riding for The Disabled Group based in Southwest London offering equine therapy: riding, carriage driving, hippotherapy and stable yard activities to hundreds of children and adults with physical, sensory and learning disabilities, plus those with mental health issues and those from disadvantaged backgrounds, to improve their mental and physical wellbeing.

Horse riding, or indeed just being near horses, is proven to be highly therapeutic for a person's physical and mental wellbeing.

Park Lane Stables RDA, based in Teddington, in the London Borough of Richmond upon Thames, is a friendly and inclusive Riding for the Disabled Association group, offering local children and adults with a wide and complex range of physical, sensory and learning disabilities and mental health needs the opportunity to ride and care for horses and ponies in a safe and nurturing environment.

The Group's objectives uphold the RDA ethos, "It's what you CAN do that counts":

- To make a positive and tangible difference to disabled person's fitness, core strength, balance, confidence, communication skills, enjoyment and general well-being through being with and/or riding horses.
- To promote inclusivity and positively encourage participants to achieve success and maximise their potential within a safe and supportive environment - whether that is just learning to steer a pony unaided, or taking part in additional activities such as Pony Club, or competing at horse shows, sponsored rides and local or national competitions.
- To put the participant first and never stop challenging ourselves to improve the service and experience we offer through new pioneering initiatives and projects to meet the ever-changing needs and demands of our clients.

OBJECTIVES AND ACTIVITIES

Significant activities

The horses and ponies at Park Lane are kind, honest and steady, and are carefully selected and trained to ensure they are suitable for RDA riders. All sessions are facilitated by qualified coaches and/or physiotherapists. With all Trustees, colleagues and volunteers being referenced and DBS-checked as appropriate. In the main it is our volunteers (who lead the ponies and/or sidewalk), make sure participants have all the support they need to achieve great things in a safe and nurturing environment.

When riding was not permitted (Covid 19) or when not possible, activities include:

- Pony Visits to hospitals, schools, care homes and people's homes.
- Wellies & Wellbeing sessions - allowing those who would benefit from time with a pony for cuddles, grooming and some yard activities to improve their mental and physical wellbeing.
- Cuddle Pony at the stable door - available to passers-by every day during lockdown.
- Buddy-Up scheme - participants feeling isolated were buddied up with a volunteer to go for a socially distanced walk in Bushy Park
- Unmounted RDA/Pony Club sessions (limited numbers)

When riding was permitted and participants are able to do so:

- Riding in Bushy Park - initially limited to those who could ride independently (or with a trained family member in their bubble leading). Subsequently to this period Ham Common and surrounding areas.
- RDA riding sessions in Bushy Park with a side-walker/leader once restrictions lifted on 30 March 2021 (with Covid Risk Assessment and guidelines in place). Subsequently to this period Ham Common and surrounding areas.

Review of the year

Park Lane Stables moved from its home in Teddington to its temporary new home at Manor Farm in Petersham TW10 on 1 June 2021. For the first month in the new venue, activities were limited due to Covid-19 restrictions and we were unable to operate fully until we had acquired a new licence.

However, once these issues were resolved, the new venue enabled us to expand our provision - offering regular weekly activities to various SEN schools, charities and community groups. As a result, we were able to double the number of participants accessing our services this year (compared to pre-Covid records) and significantly increase the number of sessions/activities.

There were 687 participants in 2021-22. The previous two years were affected by Covid with only 263 participants in 2020-21 and 266 in 2019-20. Our pre-Covid participant record was 346 participants in 2018-19.

We broadened our participation criteria to include, not just those with disabilities, but also those 'in need' e.g. young carers, those with mental health issues, those from socially disadvantaged backgrounds etc.

In all, we ran 4023 sessions in 2021-22. If we compare this with our pre-Covid activities (2937 sessions in 2018-19), this represents a 37% increase in activities/sessions something the team and trustees are hugely proud about.

We also saw a significant increase in carriage driving participation in 2021-22 with 111 participants and 270 sessions. During the two previous years there had only been 25 carriage driving participants. RDA sessions did not begin until October 2021 due to RDA Covid restrictions, however, we were able to offer carriage rides to non-disabled visitors from Richmond upon Thames School in July. One of our participants qualified for the RDA Regional Championships and Park Lane Stables also won the Carriage Driving Disabled Group of the Year Award 2022.

In May 2022 our volunteers were awarded The Queen's Award for Voluntary Service.

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping the objectives for the year and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Volunteers

All RDA Volunteers undergo a vigorous recruitment process which includes: two satisfactory references, an enhanced DBS check (if aged 16 or over) and Green Card training before they start volunteering.

The Save Our Stables Campaign resulted in over 150 enquiries from people who wanted to become a volunteer as soon as the stables reopened post covid in the Spring of 2021. We knew (from the number of new enquirers on our Waiting List) that we would need many new volunteers in order to cope with the demand, so we began a recruitment drive. During April and May 2021, we trained 30 new volunteers (and subsequently, between June and November 2021, we have trained another 60 new volunteers).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Save Our Stables Campaign

In December 2020 the owner and landlord of the Park Lane premises in Teddington gave us written notice, stating that our lease was not going to be renewed as he wished to sell the property. If we could not raise the money to buy the property, then we would have to leave the premises on 31 May 2021, being the end date of our lease.

On New Year's Eve of December 2020, we launched our Save Our Stables (SOS) Campaign via Crowdfunder.com with the seemingly impossible target of needing to raise at least £1M in donations by 25 February 2021. Miraculously, by 18 February 2021 we had raised around half a million pounds, which was an unbelievable feat, but if we did not achieve the £1M target by the deadline of 25 February, our "All or Nothing" Campaign meant that all pledges had to be returned. Then, on 19 February 2021, BBC Breakfast ran a long feature introduced by Rob Brydon about the stables and the important work we do, pre and during the pandemic. A BBC film crew came to the stables to interview Natalie O'Rourke our founder and current Managing Director and a selection of our participants. In order to meet our horses and within thirty minutes we had melted the nation's hearts and the donations came flooding in from all over the world. We exceeded our £1M target whilst still on air, so the camera crew came back to the stables to celebrate the fantastic outcome.

We then experienced a period of uncertainty and somewhat of a rollercoaster ride with our appointed legal team and Trustees trying to negotiate the purchase of the Teddington property. It was not an easy process. We were hoping to have purchased the stables before our lease expired but this was not to be, so on 31 May 2021 we vacated Park Lane and moved to our incredible new temporary location of Manor Farm in Ham. The Teddington stables and connected premises were finally purchased in December 2021. Before we returned the trustees recognised that the premises required a significant degree of refurbishment before we could take occupation. Which would require planning and public consultation. This remains on-going. The trustees hope to be able to return to Teddington in late 2023 or early 2024 subject to planning, costing and building.

Our lovely temporary new home at Manor Farm in Ham, is still within the London Borough of Richmond, so not too far for our participants to travel to. The facilities at Manor Farm are fantastic, so it has given us a perfect base to continue our work whilst the purchase and refurbishment of the Teddington property is ongoing.

Report of the Trustees
for the Year Ended 31 May 2022

ACHIEVEMENT AND PERFORMANCE
Our Trustees

2020-21 was a year of upheaval and seismic change for the charity. In February 2021, Park Lane Stables changed from being a small charity which on occasions struggled to survive financially. To one of the most well-known and in demand charities in the UK. With over £1.3M in donations being received (pre gift aid) from the successful campaign. As a result, the corporate requirements of the Charity and Trustees increased significantly. With changes needing to take place in order to reflect the level of expertise that was now required to take the charity forward.

Invited guests specialising in business, law, marketing and communications joined our Trustee Meetings from March 2021 to see through the purchase of the Park Lane, Teddington premises and associated fundraising, communications and business continuity issues that arose. Subsequently, some of these specialists have now become Trustees of the charity: Neil Rodford, Paul Baines, Rachel Maund (who resigned on 20th December 2022) and Ruth Kelly.

We said farewell to two long-standing Trustees: Richard Sharp in April 2021 and Jayne Ellis in July 2021 and we would like to thank them for all their hard work and dedication to Park Lane Stables over the many years they supported the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, incorporated in May 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09035744 (England and Wales)

Registered Charity number
1161306

Registered office
Petersham Road
Richmond
TW10 7AH

Trustees		
NJ Rodford	appointed 11.08.21	
RM Kelly	appointed 25.08.21	
JP Prayag	appointed 11.08.21	
PM Baines	appointed 11.08.21	
K Dillon	appointed 01.11.15	
J E Mawer	appointed 01.03.14	
R Maud	appointed 25.08.21	resigned 20.12.22

Independent Examiner
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Approved by order of the board of trustees on 28 February 2023 and signed on its behalf by:

N Rodford - Trustee

Independent Examiner's Report to the Trustees of
Park Lane Stables RDA

Independent examiner's report to the trustees of Park Lane Stables RDA ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Skilton
ICAEW
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

28 February 2023

Statement of Financial Activities
for the Year Ended 31 May 2022

	Notes	Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		231,211	-	231,211	1,689,699
Charitable activities					
Charitable		29,350	-	29,350	61,536
Other trading activities	2	20,403	-	20,403	118,485
Investment income	3	130	-	130	6
Total		<u>281,094</u>	<u>-</u>	<u>281,094</u>	<u>1,869,726</u>
EXPENDITURE ON					
Charitable activities					
Charitable		<u>363,858</u>	<u>13,171</u>	<u>377,029</u>	<u>146,705</u>
NET INCOME/(EXPENDITURE)		(82,764)	(13,171)	(95,935)	1,723,021
RECONCILIATION OF FUNDS					
Total funds brought forward		323,582	1,446,747	1,770,329	47,308
TOTAL FUNDS CARRIED FORWARD		<u><u>240,818</u></u>	<u><u>1,433,576</u></u>	<u><u>1,674,394</u></u>	<u><u>1,770,329</u></u>

Balance Sheet
31 May 2022

	Notes	Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
FIXED ASSETS					
Tangible assets	8	36,760	1,202,617	1,239,377	1,688
CURRENT ASSETS					
Debtors	9	2,645	-	2,645	254,919
Cash at bank and in hand		217,704	230,959	448,663	1,518,753
		<u>220,349</u>	<u>230,959</u>	<u>451,308</u>	<u>1,773,672</u>
CREDITORS					
Amounts falling due within one year	10	(16,291)	-	(16,291)	(5,031)
		<u>204,058</u>	<u>230,959</u>	<u>435,017</u>	<u>1,768,641</u>
NET CURRENT ASSETS					
		<u>240,818</u>	<u>1,433,576</u>	<u>1,674,394</u>	<u>1,770,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>240,818</u>	<u>1,433,576</u>	<u>1,674,394</u>	<u>1,770,329</u>
NET ASSETS					
		<u>240,818</u>	<u>1,433,576</u>	<u>1,674,394</u>	<u>1,770,329</u>
FUNDS	11				
Unrestricted funds				240,818	323,582
Restricted funds				<u>1,433,576</u>	<u>1,446,747</u>
TOTAL FUNDS				<u>1,674,394</u>	<u>1,770,329</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2023 and were signed on its behalf by:

N Rodford - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL
Short leasehold	- Period of lease
Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

2. OTHER TRADING ACTIVITIES

	31.5.22	31.5.21
	£	£
Fundraising events	16,803	117,600
Sponsorships	3,600	885
	<u>20,403</u>	<u>118,485</u>

3. INVESTMENT INCOME

	31.5.22	31.5.21
	£	£
Deposit account interest	130	6
	<u>130</u>	<u>6</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22	31.5.21
	£	£
Auditors' remuneration 2021	3,600	3,800
Depreciation - owned assets	11,162	10,437
Other operating leases	59,350	29,012
Independent examination	2,400	-
	<u>76,512</u>	<u>43,249</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.22	31.5.21
	9	9
Staff	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	243,702	1,445,997	1,689,699
Charitable activities			
Charitable	49,662	11,874	61,536
Other trading activities	118,485	-	118,485
Investment income	6	-	6
Total	<u>411,855</u>	<u>1,457,871</u>	<u>1,869,726</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON Charitable activities Charitable	135,581	11,124	146,705
NET INCOME	276,274	1,446,747	1,723,021
Transfers between funds	2,900	(2,900)	-
Net movement in funds	279,174	1,443,847	1,723,021
RECONCILIATION OF FUNDS Total funds brought forward	44,408	2,900	47,308
TOTAL FUNDS CARRIED FORWARD	323,582	1,446,747	1,770,329

8. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 June 2021	-	15,000	9,430	-	24,430
Additions	1,201,867	-	46,284	700	1,248,851
At 31 May 2022	1,201,867	15,000	55,714	700	1,273,281
DEPRECIATION					
At 1 June 2021	-	15,000	7,742	-	22,742
Charge for year	-	-	10,987	175	11,162
At 31 May 2022	-	15,000	18,729	175	33,904
NET BOOK VALUE					
At 31 May 2022	1,201,867	-	36,985	525	1,239,377
At 31 May 2021	-	-	1,688	-	1,688

The freehold property stables and connected premises at Teddington were purchased in December 2021.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Other debtors	180	32
Gift Aid tax recovery	-	252,422
Prepayments	2,465	2,465
	2,645	254,919

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade creditors	2,007	-
Social security and other taxes	2,266	85
Other creditors	361	66
Accrued expenses	11,657	4,880
	<u>16,291</u>	<u>5,031</u>

11. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	323,582	(82,764)	240,818
Restricted funds			
RDA re horses	750	-	750
Property account	1,445,997	(13,171)	1,432,826
	<u>1,446,747</u>	<u>(13,171)</u>	<u>1,433,576</u>
TOTAL FUNDS	<u>1,770,329</u>	<u>(95,935)</u>	<u>1,674,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,094	(363,858)	(82,764)
Restricted funds			
Property account	-	(13,171)	(13,171)
	<u>281,094</u>	<u>(377,029)</u>	<u>(95,935)</u>
TOTAL FUNDS	<u>281,094</u>	<u>(377,029)</u>	<u>(95,935)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	44,408	276,274	2,900	323,582
Restricted funds				
LBRUT Civic Pride Fund	1,900	-	(1,900)	-
Tesco Bags of Help	1,000	-	(1,000)	-
RDA re horses	-	750	-	750
Property account	-	1,445,997	-	1,445,997
	<u>2,900</u>	<u>1,446,747</u>	<u>(2,900)</u>	<u>1,446,747</u>
TOTAL FUNDS	<u>47,308</u>	<u>1,723,021</u>	<u>-</u>	<u>1,770,329</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,855	(135,581)	276,274
Restricted funds			
Tesco Bags of Help	750	(750)	-
RDA re horses	1,125	(375)	750
Property account	1,445,997	-	1,445,997
National Lottery Covid response	9,999	(9,999)	-
	<u>1,457,871</u>	<u>(11,124)</u>	<u>1,446,747</u>
TOTAL FUNDS	<u>1,869,726</u>	<u>(146,705)</u>	<u>1,723,021</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	44,408	193,510	2,900	240,818
Restricted funds				
LBRUT Civic Pride Fund	1,900	-	(1,900)	-
Tesco Bags of Help	1,000	-	(1,000)	-
RDA re horses	-	750	-	750
Property account	-	1,432,826	-	1,432,826
	<u>2,900</u>	<u>1,433,576</u>	<u>(2,900)</u>	<u>1,433,576</u>
TOTAL FUNDS	<u>47,308</u>	<u>1,627,086</u>	<u>-</u>	<u>1,674,394</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	692,949	(499,439)	193,510
Restricted funds			
Tesco Bags of Help	750	(750)	-
RDA re horses	1,125	(375)	750
Property account	1,445,997	(13,171)	1,432,826
National Lottery Covid response	9,999	(9,999)	-
	<u>1,457,871</u>	<u>(24,295)</u>	<u>1,433,576</u>
TOTAL FUNDS	<u>2,150,820</u>	<u>(523,734)</u>	<u>1,627,086</u>

12. RELATED PARTY DISCLOSURES

The charity made payments in the year to 31 May 2022 to various parties related to the trustees amounting to £10,523 for services rendered.

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 May 2021
for
PARK LANE STABLES RDA

Ark Accountancy
Chartered Certified Accountant &
Statutory Auditor
31 Cheam Road
Epsom
Surrey
KT17 1QX

PARK LANE STABLES RDA

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for the Year Ended 31 May 2021

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PARK LANE STABLES RDA

Report of the Trustees for the Year Ended 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Horse riding, or indeed just being near horses, is proven to be highly therapeutic for a person's physical and mental wellbeing.

Park Lane Stables RDA, based in Teddington, in the London Borough of Richmond upon Thames, is a friendly and inclusive Riding for the Disabled Association group, offering local children and adults with a wide and complex range of physical, sensory and learning disabilities and mental health illnesses the opportunity to ride and care for horses and ponies in a safe and nurturing environment.

The Group's objectives uphold the RDA ethos, "It's what you CAN do that counts":

- To make a positive and tangible difference to disabled person's fitness, core strength, balance, confidence, communication skills, enjoyment and general well-being through being with and/or riding horses.
- To promote inclusivity and positively encourage participants to achieve success and maximise their potential within a safe and supportive environment - whether that is just learning to steer a pony unaided, or taking part in additional activities such as Pony Club, or competing at horse shows, sponsored rides and local or national competitions.
- To put the participant first and never stop challenging ourselves to improve the service and experience we offer through new pioneering initiatives and projects to meet the ever-changing needs and demands of our clients.

PARK LANE STABLES RDA

Report of the Trustees
for the Year Ended 31 May 2021

OBJECTIVES AND ACTIVITIES

Significant activities

RDA Activity

The horses and ponies at Park Lane are kind, honest and steady, and are carefully selected and trained to ensure they are suitable for RDA riders. All sessions are facilitated by qualified coaches and/or physiotherapists and referenced and DBS-checked volunteers (who lead the ponies and/or side-walk), to make sure participants have all the support they need to achieve great things in a safe and nurturing environment.

When riding was not permitted, activities included:

- Pony Visits to hospitals, schools, care homes and people's homes.
- Wellies & Wellbeing sessions - allowing those who needed it valuable time with a pony for cuddles, grooming and some yard activities to improve their mental and physical wellbeing.
- Cuddle Pony at the stable door - available to passers-by every day during lockdown.
- Buddy-Up scheme - participants feeling isolated were buddied up with a volunteer to go for a socially-distanced walk in Bushy Park
- Unmounted RDA/Pony Club sessions (limited numbers)

When riding was permitted:

- Riding in Bushy Park - initially limited to those who could ride independently (or with a trained family member in their bubble leading).
- RDA riding sessions in Bushy Park with a side-walker/leader once restrictions lifted on 30 March 2021 (with Covid Risk Assessment and guidelines in place)

Our RDA Ponies

During the year ending 31 May 2021, twelve ponies were used for all or part of the year for RDA activities.

After all his hard work giving Pony Visits and cuddles during lockdown, Annie's Whizz went on a well-earned holiday and long-term loan to a visually impaired girl and, as we could not offer carriage driving, Sam our driving horse also went on loan until the end of May 2021.

Our beloved wonder-pony Dougie, the gentlest and most versatile RDA pony you will ever meet, was seriously injured in the field during lockdown. But our amazing supporters raised the funds we needed so he could have an operation and, after many months' rest and recuperation, we are delighted to have him back doing all the things he enjoys - from Hippotherapy to Pony Racing!

We welcomed a new Shetland pony called Polly Pocket in April 2021 who will be used for pony cuddles and visits.

We said a fond farewell to Megan as her owner moved away, and other horses, Mini and Rusty were retired for a well-deserved rest in the field.

Public benefit

In shaping the objectives for the year and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

OBJECTIVES AND ACTIVITIES

Volunteers

All RDA Volunteers undergo a vigorous recruitment process which includes: two satisfactory references, an enhanced DBS check (if aged 16 or over) and Green Card training before they start volunteering.

Before Lockdown in 2020, Park Lane Stables had around 50 volunteers, however only about 20 of these were active and reliable. We did not recruit any new volunteers during the Covid pandemic as they were not required during Lockdown closure periods. We used a handful of reliable long-term volunteers to help maintain the field and look after/exercise the horses during lockdown and to support non-riding activities when they resumed in Summer/Autumn/Winter 2020. We also trained a few parents of existing participants (who were in their social bubble) enabling them to ride.

The Save Our Stables Campaign resulted in over 150 enquiries from people who wanted to become a volunteer as soon as the stables reopened in the Spring of 2021. We knew (from the number of new enquirers on our RDA Rider Waiting List) that we would need lots of volunteers going forward to cope with the demand, so we began a recruitment drive. During April and May 2021 we trained 30 new volunteers (and subsequently, between June and November 2021, we have trained another 60 new volunteers).

Our Trustees

2020-21 was a year of upheaval and seismic change for the charity. In February 2021, Park Lane Stables changed from being a tiny, backstreet charity struggling to survive, to one of the most famous and popular charities in the UK with over £1.3M in donations. As a result, the responsibility of our Trustees increased significantly and changes needed to take place in order to reflect the level of expertise that was now required to take the charity forward.

Invited guests specialising in business, law, marketing and communications joined our Trustee Meetings from March 2021 to see through the purchase of the Park Lane, Teddington premises and associated fundraising, communications and business continuity issues that arose. Subsequently, most of these specialists have now become Trustees of the charity: Neil Rodford, Paul Bursche, Paul Baines, Rachel Maund and Ruth Kelly.

We said farewell to two long-standing Trustees: Richard Sharp in April 2021 and Jayne Ellis in July 2021 and we would like to thank them for all their hard work and dedication to Park Lane Stables over the years.

PARK LANE STABLES RDA

Report of the Trustees
for the Year Ended 31 May 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of the Year 2020-2021

The Effect of COVID-19

Park Lane Stables was severely affected by the Coronavirus pandemic during much of 2020-21 with several closure periods during lockdown. When we were permitted to reopen, the number of participants and the type of activities we were allowed to offer were heavily restricted due to social distancing and other regulations imposed by RDA UK and government bodies.

Covid regulations resulted in Park Lane having to terminate its lease of Old Farm in Hampton in April 2020. This meant we no longer had access to a secure arena for most of our RDA sessions including all Hippotherapy sessions. So, for the whole year ending 31 May 2021, Park Lane was only able to use the Teddington stables and Bushy Park.

No Carriage Driving, Hippotherapy, Endurance Riding, Short Breaks or School Group sessions took place. There were no opportunities for participants to enter competitions at external venues as these had all been cancelled and there was no RDA Awards Ceremony or any of our usual festivities.

Following our success and awards in 2019, we had high hopes of expanding our Carriage Driving provision in 2020-21, but Covid and social distancing regulations prevented this from happening. In spite of this, the Park Lane Driving Team were shortlisted for the second year running at the National Carriage Driving Awards Ceremony (held virtually in February 2021).

Surviving the Covid Crisis

With virtually no income during the closure, we had to take some drastic measures in order to survive and ensure we could afford to feed and look after our horses for the duration.

- Most horses were turned out into the field to reduce the need for staffing at the stables and reduce the amount of feed and hay required;
- Staff were furloughed, leaving just one FTE member of the team to look after the handful of horses that needed to be stabled at Park Lane, plus volunteers to manage the horses in the field;
- Some horses that were not being used, such as Annie's Whizz and Sam were loaned out.
- Between April-July 2020 we successfully applied for Grants from the National Lottery, RDA UK, the Charity Commission, London Borough of Richmond and Sport England to help with day-to-day costs such as rent, staffing, looking after the horses and vehicle maintenance which also helped us continue our Pony Visits and other lockdown activities.
- We ran successful fundraising campaigns via JustGiving.com such as 'Sponsor a Pony' from April to September 2020, our 'Christmas Appeal' and our 'Lockdown Appeal #2' in the Winter of 2020-21. Some of our supporters did their own fundraising activities for us too.

Pony Visits and Activities during Covid

We wanted to do something positive to support the local community throughout the closure period and to bring some happiness to those who were suffering in isolation. We wanted to concentrate on what we COULD do rather than what we COULDN'T do. So, we thought: 'if they can't come to us, we'll go to them!' and the wonder of Pony Visits or, 'Tiny Pony at Your Window' was born.

We would take one of our ponies for some exercise by leading it down the local streets and houses, waving and saying hello to people at their windows or at the end of their driveways. We were featured on both BBC and ITV news programmes and then we were inundated with requests - mainly from disabled children or those who were struggling with lockdown, or those celebrating their birthday. Sometimes the whole street would get involved and the bunting would come out. We also visited care homes, hospitals and schools (where children of keyworkers attended during lockdown). We even took a pony to visit a very sick child at Great Ormond Street Hospital.

PARK LANE STABLES RDA

Report of the Trustees for the Year Ended 31 May 2021

We carried out 170 visits to over 400 people during the closure period. Our Pony Visits were funded by the National Lottery Community Fund and endorsed by NHS England who encouraged others around the UK to follow our example.

The Pony Visits raised our profile considerably - we received hundreds of messages of support and donations from the local community which kept us going through the hard times.

When restrictions began to lift, we were not permitted to offer riding or carriage driving to the vast majority of our participants due to social distancing regulations, so we came up with other non-riding activities such as Wellies & Wellbeing and Stables Management to keep our participants engaged and give them the equine therapy they needed to improve their physical and mental wellbeing, reduce the negative impact of social isolation and, above all, bring the smiles back to their faces.

In November 2020, Natalie O'Rourke (Stable Manager) was awarded a Brilliant Person Award by RDA UK to recognise the amazing achievements of the stables during the Covid crisis - for bringing the community together at such a difficult time and keeping participants engaged through different, innovative activities.

Save Our Stables Campaign

In December 2020 the landlord of the Park Lane premises in Teddington gave us written notice, stating that our lease was not going to be renewed as he wished to sell the property and if we could not raise the money to buy the property, then we would have to leave the premises on 31 May 2021.

We could not let this happen; our participants relied on us. For many of them, coming to Park Lane Stables was their only activity and the only thing that gave them any joy in their lives. But we had no reserves in the bank and were already struggling trying to survive the Covid crisis.

We announced the devastating news to our supporters and then, on New Year's Eve, we launched our Save Our Stables (SOS) Campaign on Crowdfunder.com with the seemingly impossible target of achieving £1M in pledges by 25 February 2021.

News spread quickly on local neighbourhood forums and social media channels and before long everyone was talking about the plight of Park Lane Stables. Local and national Media wanted to interview stable manager, Natalie O'Rourke: BBC, ITV, Sky News and Racing TV channels, various radio stations, Horse and Hound and other magazines and newspapers. Celebrities Rob Bryden, Clare Balding, Rory Bremner, John Altman, Nick Luck and others got involved, including local MP Munira Wilson and Gareth Roberts, Leader of Richmond Council; even Her Majesty the Queen and HRH Princess Anne sent messages of support.

Miraculously, by 18 February we had raised around half a million pounds, which was an unbelievable feat, but if we did not achieve the £1M target by the deadline of 25 February, Our All or Nothing Campaign meant that all pledges had to be returned. Then, on 19 February, BBC Breakfast ran a long feature introduced by Rob Brydon about the stables and the important work we do, especially during the pandemic. A BBC film crew came to the stables to interview Natalie and our participants and meet our horses and within thirty minutes we had melted the nation's hearts and the donations came flooding in from all over the world. We smashed the £1M target whilst still on air, so the camera crew came back to the stables to celebrate the fantastic news.

Unfortunately, since then, we have been on a rollercoaster ride with our legal team and Trustees trying to negotiate the purchase of the Teddington property and it has not been an easy process. We were hoping to have purchased the stables before our lease expired but this was not to be, so on 31 May 2021 we had to vacate our Park Lane home.

Thankfully, we were able to move to our lovely temporary new home at Manor Farm in Ham, still within the London Borough of Richmond, so not too far for our participants to travel to. The facilities at Manor Farm are fantastic, so it has given us a perfect base to continue our work whilst the purchase of the Teddington property is ongoing.

PARK LANE STABLES RDA

Report of the Trustees for the Year Ended 31 May 2021

Participant Demographics and Statistics: 1/10/2020 to 30/9/2021

It is difficult to compare this year's participation data with previous years because the Coronavirus meant we had to close our doors for many months and, when we did reopen, the type of activities we could offer and the number of participants we could allow was strictly limited.

There was the added difficulty of having no arena for RDA or Hippotherapy sessions and the upheaval of having to move from our Teddington home to Manor Farm Stables in Ham.

The data below is based on our most recent RDA Annual Return for the period: **1 October 2020 to 30 September 2021.**

There were **263 participants in 2020-21** (almost the same as the previous Covid-affected year; there were 266 in 2019-20).

We ran 1254 sessions in 2020-21 (compared to 1583 in 2019-20; a decrease of 26%).

173 (66%) of the participants were new to RDA this year.

There were only **5 Hippotherapy** participants as sessions did not resume until September 2021.

There were **25 Carriage Driving** participants (as per previous year).

Demographics of Participants

Age

Number of participants where the age/date of birth is known = 228.

The vast majority of our participants are children: 77% are aged 18 or under and, as per previous years, the majority (50%) fall within the 5-10 years age group.

Age	Number	%
< 5 yrs	17	7%
5-10 yrs	115	50%
11-18 yrs	44	20%
19-25 yrs	16	7%
26+ yrs	36	17%
Total	224	

PARK LANE STABLES RDA

Report of the Trustees for the Year Ended 31 May 2021

Gender

Number of participants where the gender is known = **243**.

There are more **male participants (56%)** than **female participants (44%)**. This differs greatly from non-RDA riders who are predominantly female.

However, female participants tend to come to the stables more often than males with females taking part in 56% of the total sessions - an average of 6.5 sessions per year, compared to 4 sessions per male participant per year.

Gender	Number	%	Sessions	%
Male	135	56%	535	44%
Female	108	44%	700	56%
Total	243		1235	

Ethnicity

Number of participants where the ethnicity is known: **197**

We have only just started to monitor ethnicity on our online Rider Registration Form (since Nov 2020) and the question is not on the RDA's paper Registration form as it is not a requirement to collect this information. There are still therefore many 'Not Knowns' for our participants' ethnicity. However, we now see the importance of monitoring this information as funding grants are now available for groups with BME participants who are under-represented in equestrian sports.

About half (53%) of our participants are UK White; the rest being from a mix of ethnic groups. In 2020-21 there was a big increase in participants from under-represented BME groups compared to previous years.

The majority of participants referred to us from LB Hounslow are from Asian/Mixed/Other backgrounds.

Ethnicity	Number	%	Male%	Female%
Asian	35	18%	86%	14%
Black	4	2%	75%	25%
Mixed	16	8%	75%	25%
White Other	19	10%	58%	42%
White UK	105	53%	48%	52%
Other	18	9%	56%	44%
Total	197			

If you look at the gender breakdown alongside the participants' ethnicity you will see that the Male-Female ratio is fairly equal for White participants, however, for all BME groups there are considerably more male participants than female participants (especially Asian participants who are 86% male). This has been the trend for the last five years.

PARK LANE STABLES RDA

Report of the Trustees for the Year Ended 31 May 2021

Where our Participants Live

Number of participants whose address/postcode is known: **227** and these participants took part in **1133** sessions during the year.

Please note: We do not have all our participants' addresses as they are often referred to us in groups via Local Authorities, Schools, Charity groups etc who do not always disclose their addresses.

Most participants come from the London Boroughs of Richmond (32%) and Hounslow (40%) with the remainder travelling from the surrounding areas of west and southwest London and Surrey.

Borough	Number	%	Sessions	%	Av per person
Richmond	73	32%	558	49%	8
Hounslow	90	40%	213	19%	2
Kingston	15	7%	31	3%	2
Elmbridge	14	6%	130	11%	9
Spelthorne	8	4%	77	7%	10
Other SW					
London	8	4%	46	4%	6.5
Other W					
London	7	3%	46	4%	3
Further Afield	12	5%	34	3%	3
Total	<u>227</u>		<u>1133</u>		

The participants (whose address is known) took part in **1133** sessions.

Although there are more Hounslow Borough participants than Richmond Borough participants, the Hounslow-based participants tend to only come to the stables once or twice a year, whereas the Richmond-based participants tend to come for multiple sessions throughout the year. The vast majority of sessions (49%) were for Richmond participants, followed by Hounslow participants (19%) and Elmbridge participants (11%).

PARK LANE STABLES RDA

Report of the Trustees for the Year Ended 31 May 2021

Partners and Groups who fund our participants

Most of our participants (53%) fund themselves for their RDA activities, however a large number of participants are funded by local authorities, especially LB Hounslow and (to a lesser extent this year), Richmond (Achieving for Children), Specialist Schools and Disability Charities.

Park Lane Stables granted free RDA sessions to 4 participants this year due to financial hardship and special circumstances.

Partners	Number	%
Self-funded	140	53%
Hounslow Short Breaks	54	21%
Skylarks	34	13%
Brentford Penguins	12	5%
Beechwood	5	2%
Bedelsford School	4	2%
PLS funded	4	2%
Dramatize	3	1%
Achieving for Children	3	1%
The One Trust	3	1%
Hampton Fund	1	0%
Total	263	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09035744 (England and Wales)

Registered Charity number

1161306

Registered office

Manor Farm Stables
Petersham road
Teddington
Middlesex
TW10 7AH

Trustees

Mrs J A Ellis Nurse (resigned 26.7.21)
Ms N H O'Rourke Riding school proprietor
R Sharp Marketing consultant (resigned 26.3.21)
Ms J E Mawer
Ms K M Dillon
Ms R M Kelly (appointed 25.8.21)
Ms R E Maund (appointed 25.8.21)
J P Prayag (appointed 11.8.21)
N J Rodford (appointed 11.8.21)
P M Baines (appointed 11.8.21)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Mary E Ryan
FCCA
Ark Accountancy
Chartered Certified Accountant &
Statutory Auditor
31 Cheam Road
Epsom
Surrey
KT17 1QX

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of PARK LANE STABLES RDA for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ark Accountancy, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 January 2022 and signed on its behalf by:

N J Rodford - Trustee

Opinion

We have audited the financial statements of PARK LANE STABLES RDA (the 'charitable company') for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Through communication with the client

Through consideration of material elements of the accounts which could potentially give rise to misstatements

Through understanding the legal framework in which the client operates

Through examination of the charity's policies and procedures

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mary E Ryan (Senior Statutory Auditor)
for and on behalf of Ark Accountancy
Chartered Certified Accountant &
Statutory Auditor
31 Cheam Road
Epsom
Surrey
KT17 1QX

25 January 2022

PARK LANE STABLES RDA

Statement of Financial Activities
for the Year Ended 31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	243,702	1,445,997	1,689,699	113,985
Charitable activities					
Riding	5	49,662	11,874	61,536	11,925
Other trading activities	3	118,485	-	118,485	17,907
Investment income	4	6	-	6	-
Total		411,855	1,457,871	1,869,726	143,817
EXPENDITURE ON					
Charitable activities					
Riding	6	135,581	11,124	146,705	106,124
NET INCOME		276,274	1,446,747	1,723,021	37,693
Transfers between funds	16	2,900	(2,900)	-	-
Net movement in funds		279,174	1,443,847	1,723,021	37,693
RECONCILIATION OF FUNDS					
Total funds brought forward		44,408	2,900	47,308	9,615
TOTAL FUNDS CARRIED FORWARD		323,582	1,446,747	1,770,329	47,308

The notes form part of these financial statements

PARK LANE STABLES RDA

Balance Sheet
31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
FIXED ASSETS					
Tangible assets	12	938	750	1,688	10,875
CURRENT ASSETS					
Debtors	13	15,609	239,310	254,919	3,901
Cash at bank		312,066	1,206,687	1,518,753	40,690
		327,675	1,445,997	1,773,672	44,591
CREDITORS					
Amounts falling due within one year	14	(5,031)	-	(5,031)	(8,158)
NET CURRENT ASSETS		322,644	1,445,997	1,768,641	36,433
TOTAL ASSETS LESS CURRENT LIABILITIES		323,582	1,446,747	1,770,329	47,308
NET ASSETS		323,582	1,446,747	1,770,329	47,308
FUNDS	16				
Unrestricted funds				323,582	44,408
Restricted funds				1,446,747	2,900
TOTAL FUNDS				1,770,329	47,308

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2022 and were signed on its behalf by:

N J Rodford - Trustee

PARK LANE STABLES RDA

Cash Flow Statement
for the Year Ended 31 May 2021

	Notes	31.5.21 £	31.5.20 £
Cash flows from operating activities			
Cash generated from operations	1	1,732,879	40,830
Tax paid		(248,572)	(3,850)
Net cash provided by operating activities		<u>1,484,307</u>	<u>36,980</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,250)	(1,500)
Interest received		6	-
Net cash used in investing activities		<u>(1,244)</u>	<u>(1,500)</u>
Cash flows from financing activities			
Loan repayments in year		(5,000)	-
Net cash (used in)/provided by financing activities		<u>(5,000)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>1,478,063</u>	<u>35,480</u>
Cash and cash equivalents at the beginning of the reporting period		<u>40,690</u>	<u>5,210</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,518,753</u></u>	<u><u>40,690</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.5.21 £	31.5.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,723,021	37,693
Adjustments for:		
Depreciation charges	10,437	2,850
Loss on disposal of fixed assets	-	1,400
Interest received	(6)	-
Increase in debtors	(2,446)	(51)
Increase/(decrease) in creditors	1,873	(1,062)
Net cash provided by operations	<u>1,732,879</u>	<u>40,830</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.20 £	Cash flow £	At 31.5.21 £
Net cash			
Cash at bank	40,690	1,478,063	1,518,753
	<u>40,690</u>	<u>1,478,063</u>	<u>1,518,753</u>
Debt			
Debts falling due within 1 year	(5,000)	5,000	-
	<u>(5,000)</u>	<u>5,000</u>	<u>-</u>
Total	<u>35,690</u>	<u>1,483,063</u>	<u>1,518,753</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PARK LANE STABLES RDA

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

2. DONATIONS AND LEGACIES

	31.5.21	31.5.20
	£	£
Donations	1,437,227	110,135
Gift aid	252,472	3,850
	<u>1,689,699</u>	<u>113,985</u>

Crowdfunder

The charity raised £1,207k this year by crowdfunding, with an additional £239k due as tax refunds on those donations that were gift aided. This money is to be used to purchase the property.

3. OTHER TRADING ACTIVITIES

	31.5.21	31.5.20
	£	£
Fundraising events	117,600	17,907
Sponsorships	885	-
	<u>118,485</u>	<u>17,907</u>

4. INVESTMENT INCOME

	31.5.21	31.5.20
	£	£
Deposit account interest	6	-
	<u>6</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.5.21	31.5.20
		£	£
Grants	Riding	61,536	11,925
		<u>61,536</u>	<u>11,925</u>

Grants received, included in the above, are as follows:

	31.5.21	31.5.20
	£	£
LBRUT Civic Pride Fund	-	1,400
Tesco Bags of Help	750	750
RDA re Annies/Whizz	1,125	875
RDA re COVID emergency fund	9,662	8,900
Lottery fund	10,000	-
Covid-19 Response	9,999	-
Normansfield & Richmond Foundation	30,000	-
	<u>61,536</u>	<u>11,925</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Riding	123,453	23,252	146,705

7. SUPPORT COSTS

	Management £	Information technology £	Governance costs £	Totals £
Riding	17,072	130	6,050	23,252

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21 £	31.5.20 £
Auditors' remuneration	3,800	-
Depreciation - owned assets	10,437	2,850
Other operating leases	29,012	19,805
Deficit on disposal of fixed assets	-	1,400

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

10. STAFF COSTS

	31.5.21 £	31.5.20 £
Wages and salaries	47,936	41,199
Social security costs	219	-
Other pension costs	170	90
	48,325	41,289

The average monthly number of employees during the year was as follows:

	31.5.21	31.5.20
Stables staff	9	8

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	113,985	-	113,985
Charitable activities			
Riding	8,900	3,025	11,925
Other trading activities	17,907	-	17,907
Total	140,792	3,025	143,817
EXPENDITURE ON			
Charitable activities			
Riding	103,099	3,025	106,124
NET INCOME	37,693	-	37,693
RECONCILIATION OF FUNDS			
Total funds brought forward	6,715	2,900	9,615
TOTAL FUNDS CARRIED FORWARD	44,408	2,900	47,308

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 June 2020	15,000	8,180	23,180
Additions	-	1,250	1,250
At 31 May 2021	15,000	9,430	24,430
DEPRECIATION			
At 1 June 2020	6,000	6,305	12,305
Charge for year	9,000	1,437	10,437
At 31 May 2021	15,000	7,742	22,742
NET BOOK VALUE			
At 31 May 2021	-	1,688	1,688
At 31 May 2020	9,000	1,875	10,875

The leasehold property has been fully depreciated this year as the lease was terminated shortly after the year end. The charity has moved to new premises under a temporary short term lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Other debtors	32	51
Tax	252,422	3,850
Prepayments	2,465	-
	<u>254,919</u>	<u>3,901</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Other loans (see note 15)	-	5,000
Social security and other taxes	85	53
Other creditors	66	-
Accruals and deferred income	-	1,875
Accrued expenses	4,880	1,230
	<u>5,031</u>	<u>8,158</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.5.21	31.5.20
	£	£
Amounts falling due within one year on demand:		
Other loans	-	5,000
	<u>-</u>	<u>5,000</u>

16. MOVEMENT IN FUNDS

	At 1.6.20	Net movement in funds	Transfers between funds	At 31.5.21
	£	£	£	£
Unrestricted funds				
General fund	44,408	276,274	2,900	323,582
Restricted funds				
LBRUT Civic Pride Fund	1,900	-	(1,900)	-
Tesco Bags of Help	1,000	-	(1,000)	-
RDA re Annies/Whizz	-	750	-	750
Property account	-	1,445,997	-	1,445,997
	<u>2,900</u>	<u>1,446,747</u>	<u>(2,900)</u>	<u>1,446,747</u>
TOTAL FUNDS	<u>47,308</u>	<u>1,723,021</u>	<u>-</u>	<u>1,770,329</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,855	(135,581)	276,274
Restricted funds			
Tesco Bags of Help	750	(750)	-
RDA re Annies/Whizz	1,125	(375)	750
Property account	1,445,997	-	1,445,997
National Lottery Covid response	9,999	(9,999)	-
	<u>1,457,871</u>	<u>(11,124)</u>	<u>1,446,747</u>
TOTAL FUNDS	<u><u>1,869,726</u></u>	<u><u>(146,705)</u></u>	<u><u>1,723,021</u></u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	6,715	37,693	44,408
Restricted funds			
LBRUT Civic Pride Fund	1,900	-	1,900
Tesco Bags of Help	1,000	-	1,000
	<u>2,900</u>	<u>-</u>	<u>2,900</u>
TOTAL FUNDS	<u><u>9,615</u></u>	<u><u>37,693</u></u>	<u><u>47,308</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,792	(103,099)	37,693
Restricted funds			
LBRUT Civic Pride Fund	1,400	(1,400)	-
Tesco Bags of Help	750	(750)	-
RDA re Annies/Whizz	875	(875)	-
	<u>3,025</u>	<u>(3,025)</u>	<u>-</u>
TOTAL FUNDS	<u><u>143,817</u></u>	<u><u>(106,124)</u></u>	<u><u>37,693</u></u>

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	6,715	313,967	2,900	323,582
Restricted funds				
LBRUT Civic Pride Fund	1,900	-	(1,900)	-
Tesco Bags of Help	1,000	-	(1,000)	-
RDA re Annies/Whizz	-	750	-	750
Property account	-	1,445,997	-	1,445,997
	<u>2,900</u>	<u>1,446,747</u>	<u>(2,900)</u>	<u>1,446,747</u>
TOTAL FUNDS	<u>9,615</u>	<u>1,760,714</u>	<u>-</u>	<u>1,770,329</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	552,647	(238,680)	313,967
Restricted funds			
LBRUT Civic Pride Fund	1,400	(1,400)	-
Tesco Bags of Help	1,500	(1,500)	-
RDA re Annies/Whizz	2,000	(1,250)	750
Property account	1,445,997	-	1,445,997
National Lottery Covid response	9,999	(9,999)	-
	<u>1,460,896</u>	<u>(14,149)</u>	<u>1,446,747</u>
TOTAL FUNDS	<u>2,013,543</u>	<u>(252,829)</u>	<u>1,760,714</u>

17. RELATED PARTY DISCLOSURES

Donations from six trustees amounted to £32,132 (2020 nil), with associated gift aid tax refunds due of £8,033 (2020 nil)

PARK LANE STABLES RDA

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

18. POST BALANCE SHEET EVENTS

On 16 December 2021 Park Lane Stables RDA purchased the stables and connected premises at Park Lane, Teddington for a consideration of £1.2 million together with associated costs

PARK LANE STABLES RDA

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,437,227	110,135
Gift aid	252,472	3,850
	1,689,699	113,985
Other trading activities		
Fundraising events	117,600	17,907
Sponsorships	885	-
	118,485	17,907
Investment income		
Deposit account interest	6	-
Charitable activities		
Grants	61,536	11,925
	1,869,726	143,817
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	47,936	41,199
Social security	219	-
Pensions	170	90
Other operating leases	29,012	19,805
Sundries	675	423
Equine veterinary fees	7,287	1,586
Disabled loo hire	247	1,654
Riding aids	-	4,151
Training	-	375
Uniforms	246	152
Hay feed	15,365	3,245
Farrier costs	3,305	2,864
Training projects	2,646	10,762
RDA costs	1,335	1,439
Licences	58	-
Repairs	-	2,873
Summer Grazing	9,560	2,195
Livery costs	5,392	-
	123,453	92,813
Support costs		
Management		
Insurance	1,053	2,335
Carried forward	1,053	2,335

This page does not form part of the statutory financial statements

PARK LANE STABLES RDA

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
Management		
Brought forward	1,053	2,335
Telephone	77	-
Postage and stationery	477	-
Travel & subsistence	-	204
Bank charges	30	-
Motor costs	2,898	2,879
Surveyor costs	2,100	-
Short leasehold	9,000	1,500
Plant and machinery	1,437	1,350
Loss on sale of tangible fixed assets	-	1,400
	17,072	9,668
 Information technology		
Repairs and renewals	130	-
 Governance costs		
Auditors' remuneration	3,800	-
Accountancy fees	2,250	3,043
Independent examiner's fee	-	600
	6,050	3,643
 Total resources expended	146,705	106,124
 Net income	1,723,021	37,693