

# PROJECT INSTRUMENTAL

England & Wales · Charity number 1161303

## Details

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Other names	PI
Status	Registered
Legal form	CIO
Registered	2015-04-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Flat 11  
Eve House  
6 St. Lukes Mews  
London  
E14 8GT

**Phone** 07590501118

**Email** [hello@projectinstrumental.org](mailto:hello@projectinstrumental.org)

**Website** [projectinstrumental.org](http://projectinstrumental.org)

## Activities

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**Objects:** TO ADVANCE THE ARTS FOR THE PUBLIC BENEFIT BY PRESENTING HIGH QUALITY, AFFORDABLE MUSIC EVENTS TO THE GENERAL PUBLIC FROM OUR BASE IN EAST LONDON AND EXTENDING ACROSS THE UK, IN PARTICULAR, BUT NOT EXCLUSIVELY, IN VENUES AND AREAS WHERE ACCESS TO AND PERFORMANCES OF SUCH MUSIC IS RARE OR UNUSUAL.

**Activities:** OUR AIMS ARE TO PRESENT HIGH QUALITY, INVENTIVE, AFFORDABLE MUSIC EVENTS FROM OUR BASE IN EAST LONDON AND EXTENDING ACROSS THE UK, IN PARTICULAR, BUT NOT EXCLUSIVELY, IN VENUES AND AREAS WHERE ACCESS TO AND PERFORMANCES OF SUCH MUSIC IS RARE OR UNUSUAL.

## Classification

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- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31		£0	£147	-
2024-03-31	£1,215	£1,279	-	-
2023-03-31	£38,924	£38,890	-	-
2022-03-31	£1,014	£1,371	-	-
2021-03-31	£4,319	£3,910	-	-

## Trustees

Name	Role	Appointed
Jefferson Morgan		2019-01-31
Mairi Johnson		2015-04-16
NEIL FRANKS		2015-04-16

**PROJECT INSTRUMENTAL**

England & Wales - Charity number 1161303

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# Accounts

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REGISTERED CHARITY NUMBER: 1161303

TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 01 APR 2024 TO 31 MAR 2025

FOR

PROJECT INSTRUMENTAL  
(CIO)

**PROJECT  
INSTRUMENTAL**

[hello@projectinstrumental.org](mailto:hello@projectinstrumental.org)  
[projectinstrumental.org](https://projectinstrumental.org)

Registered Charity No.1161303



# TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

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## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2024 TO 31 MAR 2025

### Objectives & Activities

The purposes of the charity, as set out in the constitution, are to advance the arts for the public benefit by presenting high quality, affordable music events to the general public from our base in East London and extending across the UK, in particular, but not exclusively, in venues and areas where access to and performances of such music is rare or unusual.

Described as “simply knockout” (Alex Julyan, Wellcome Trust Fellow) and a Time Out London Critic’s Choice, Project Instrumental brings thrilling performances to unbounded audiences. Instrument-inspired rather than genre-led, the group evolves around a core of strings and what can be done with them, across genres and instrumental combinations, to create truly enlivening performances, for anyone. Bold, imaginative and boundary defying, this creative group strips back the peripherals with their straightforward contemporary approach, to create not just concerts, but experiences.

### Achievements & Performance

The main areas of activity are concerts, educational and outreach activities - especially where these provide a new and unique musical experience for the audience and/or participators - and recording sessions. The Trustees have paid due regard to the guidance issued by the Charity Commission on public benefit and fee charging in planning our activities, which this financial year have included:

#### **Libera**

Performances at Sinfonia Smith Square and Ely Cathedral in an ongoing partnership providing strings for the UK concerts of boys’ choir Libera - a registered charity whose well received musical output has an international reach.



## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2024 TO 31 MAR 2025

### Album Launch

Strings for the launch of eponymous debut album release by independent artists *Laurelai*.

### Recordings: Libera

Video and audio recordings for Libera's latest album *Dreams*.

## Financial Review & Statements

Total income for the financial year ending 31 Mar 2025 amounted to £0. Total operating expenses were £146. Net loss was £146. At the end of the financial year, cash in bank made up net assets of £65.

In prior years, the charity's principal sources of funds have been performance fees for recordings and concerts, with the largest expenditure being payments to musicians. The activities coordinated by the charity in the current financial year did not generate income through the charity's accounts. For these activities, musicians invoiced and were paid by clients directly. As a result, the associated performance fees and musician payments did not pass through the charity's accounts and are not reflected in the figures above.

In general, the Trustees are encouraging a strategy of balancing accessible low cost/free and participatory events, which are an important part of Project Instrumental's provision but tend not to cover their costs, with fee-paying partnerships and projects, such as recording sessions, existing concert series and productions, to support the operating expenses of the orchestra and sustain our charitable and artistic goals. We have sought to minimise expenditure by taking up the offer of free rehearsal space when this is available.

As a registered charity, Project Instrumental does not attempt to generate profits. However, reserves are needed to bridge the gap between the spending and receiving of resources, to cover unplanned expenditure, and to support delivery of our charitable activities.



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2024 TO 31 MAR 2025

## Project Instrumental

### Profit and Loss

Basis: Accrual

From 01 Apr 2024 To 31 Mar 2025

Account	Total
<b>Operating Income</b>	
<b>Total for Operating Income</b>	<b>0.00</b>
<b>Cost of Goods Sold</b>	
<b>Total for Cost of Goods Sold</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>0.00</b>
<b>Operating Expense</b>	
Accountancy & Bookkeeping	82.80
Admin & Office Running	0.00
IT and Internet Expenses	63.80
<b>Total for Admin &amp; Office Running</b>	<b>63.80</b>
<b>Total for Operating Expense</b>	<b>146.60</b>
<b>Operating Profit</b>	<b>-146.60</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>-146.60</b>

\*\*Amount is displayed in your base currency **GBP**



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2024 TO 31 MAR 2025

## Project Instrumental

### Cash Flow Statement

From 01 Apr 2024 To 31 Mar 2025

Account	Total
<b>Beginning Cash Balance</b>	<b>65.00</b>
<b>Cash Flow from Operating Activities</b>	
Net Income	-146.60
<b>Non-cash adjustments</b>	
<b>Non-cash adjustments Total</b>	<b>0.00</b>
Reimbursable Expenses Payable	146.60
<b>Net cash provided by Operating Activities</b>	<b>0.00</b>
<b>Cash Flow from Investing Activities</b>	
<b>Net cash provided by Investing Activities</b>	<b>0.00</b>
<b>Cash Flow from Financing Activities</b>	
<b>Net cash provided by Financing Activities</b>	<b>0.00</b>
<b>Net Change in cash</b>	<b>0.00</b>
<b>Ending Cash Balance</b>	<b>65.00</b>

\*\*Amount is displayed in your base currency **GBP**



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2024 TO 31 MAR 2025

## Project Instrumental

### Balance Sheet

Basis: Accrual

As of 31 Mar 2025

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalents</b>	
Cash	
<b>Total for Cash</b>	<b>0.00</b>
Bank	
PI Paypal	65.00
<b>Total for Bank</b>	<b>65.00</b>
<b>Total for Cash and Cash Equivalents</b>	<b>65.00</b>
<b>Accounts Receivable</b>	
<b>Total for Accounts Receivable</b>	<b>0.00</b>
<b>Other current assets</b>	
<b>Total for Other current assets</b>	<b>0.00</b>
<b>Total for Current Assets</b>	<b>65.00</b>
<b>Fixed Assets</b>	
<b>Total for Fixed Assets</b>	<b>0.00</b>
<b>Other Assets</b>	
<b>Total for Other Assets</b>	<b>0.00</b>
<b>Total for Assets</b>	<b>65.00</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Reimbursable Expenses Payable	146.60
<b>Total for Current Liabilities</b>	<b>146.60</b>
<b>Long Term Liabilities</b>	
<b>Total for Long Term Liabilities</b>	<b>0.00</b>



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2024 TO 31 MAR 2025

Account	Total
<b>Other Liabilities</b>	
<b>Total for Other Liabilities</b>	<b>0.00</b>
<b>Total for Liabilities</b>	<b>146.60</b>
<b>Equities</b>	
Other Contributions	4,823.71
Current Year Earnings	-146.60
Retained Earnings	-4,758.71
<b>Total for Equities</b>	<b>-81.60</b>
<b>Total for Liabilities &amp; Equities</b>	<b>65.00</b>

\*\*Amount is displayed in your base currency **GBP**



## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2024 TO 31 MAR 2025

### Structure, Governance & Management

PI is a Charitable Incorporated Organisation (CIO) governed by its constitution adopted on the 16 Apr 2015.

The appointed trustees actively encourage and seek to identify appropriate persons to join the CIO as trustees. Trustees are provided with a copy of the constitution and the latest CIO's Trustees Annual Report and Accounts. Appropriate induction is provided to enable any new trustee to fulfill their duties. The charity trustees manage the affairs of the CIO in accordance with their powers as set out in the governing constitution. There must at all times be at least two charity trustees with a maximum number of twelve.

The trustees meet quarterly to discuss aspects of the affairs of the CIO.

Day-to-day management of the charity is delegated to Harri Allan, who acts in a voluntary capacity as Creative Director.

The charity also relies upon volunteers from time to time.

### Reference & Administrative Details

Charity name: Project Instrumental

Other name the charity uses: PI

Charity registration number: 1161303

Charity's principal address: Flat 11 Eve House, 6 St Luke's Mews, London E14 8GT

Names of the charity trustees who manage the charity:

Neil Franks

Mairi Johnson

Jefferson Morgan

The charity also relies upon volunteers from time to time.



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2024 TO 31 MAR 2025

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature: *J Morgan*

Full name:

Position:

Date:

**PROJECT INSTRUMENTAL**

England & Wales - Charity number 1161303

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# Accounts

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REGISTERED CHARITY NUMBER: 1161303

TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 01 APR 2023 TO 31 MAR 2024

FOR

PROJECT INSTRUMENTAL  
(CIO)

**PROJECT  
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Registered Charity No.1161303



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## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2023 TO 31 MAR 2024

### Objectives & Activities

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Described as “simply knockout” (Alex Julyan, Wellcome Trust Fellow) and a Time Out London Critic's Choice, Project Instrumental brings thrilling performances to unbounded audiences. Instrument-inspired, rather than genre-led, the group evolves around a core of strings and what can be done with them, across genres and instrumental combinations, to create truly enlivening performances, for anyone. Bold, imaginative and boundary defying, this creative group strips back the peripherals with their straightforward contemporary approach to, to create not just concerts, but experiences.

### Achievements & Performance

The main areas of activity are concerts, educational and outreach activities - especially where these provide a new and unique musical experience for the audience and/or participators - and recording sessions. The Trustees have paid due regard to the guidance issued by the Charity Commission on public benefit and fee charging in planning our activities, which this financial year have included:

#### **Libera**

Performances at St John's Smith Square and Arundel Cathedral in an ongoing partnership providing strings for the UK concerts of boys' choir Libera - a registered charity whose well received musical output has an international reach.

#### **Recordings: Sam Reck**

Recording strings for independent artist Sam Reck.



## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2023 TO 31 MAR 2024

### Financial Review & Statements

Total income for the financial year ending 31 Mar 2024 amounted to £1,215. Total operating expenses were £1,279. Net loss was £63. At the end of the financial year, cash in bank made up net assets of £65.

The charity's principal sources of funds for the financial year were via performance fees for recordings and concerts. The biggest expenditure is payments to musicians. The Trustees are encouraging a strategy of balancing accessible low cost/free and participatory events, which are an important part of Project Instrumental's provision but tend not to cover their costs, with fee-paying partnerships and projects, such as recording sessions, existing concert series and productions, to support the operating expenses of the orchestra and sustain our charitable and artistic goals. We have sought to minimise expenditure by taking up the offer of free rehearsal space when this is available.

As a registered charity, Project Instrumental does not attempt to generate profits, however reserves are needed to bridge the gap between the spending and receiving of resources, to cover unplanned expenditure and make up musicians' fees in order to continue its charitable work.



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2023 TO 31 MAR 2024

## Project Instrumental

### Profit and Loss

Basis: Accrual

From 01 Apr 2023 To 31 Mar 2024

Account	Total
<b>Operating Income</b>	
Performance Fees	1,000.00
Contributions	0.00
Donations	215.14
<b>Total for Contributions</b>	<b>215.14</b>
<b>Total for Operating Income</b>	<b>1,215.14</b>
<b>Cost of Goods Sold</b>	
<b>Total for Cost of Goods Sold</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>1,215.14</b>
<b>Operating Expense</b>	
Bank Fees and Charges	1.60
Fees & Wages	0.00
Artist Fees	900.00
Fixing & Admin Fee	100.00
<b>Total for Fees &amp; Wages</b>	<b>1,000.00</b>
Admin & Office Running	0.00
IT and Internet Expenses	276.99
<b>Total for Admin &amp; Office Running</b>	<b>276.99</b>
<b>Total for Operating Expense</b>	<b>1,278.59</b>
<b>Operating Profit</b>	<b>-63.45</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>-63.45</b>



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2023 TO 31 MAR 2024

## Project Instrumental

### Cash Flow Statement

From 01 Apr 2023 To 31 Mar 2024

Account	Total
<b>Beginning Cash Balance</b>	<b>128.45</b>
<b>Cash Flow from Operating Activities</b>	
Net Income	-63.45
<b>Net cash provided by Operating Activities</b>	<b>-63.45</b>
<b>Cash Flow from Investing Activities</b>	
<b>Net cash provided by Investing Activities</b>	<b>0.00</b>
<b>Cash Flow from Financing Activities</b>	
<b>Net cash provided by Financing Activities</b>	<b>0.00</b>
<b>Net Change in cash</b>	<b>-63.45</b>
<b>Ending Cash Balance</b>	<b>65.00</b>

\*\*Amount is displayed in your base currency **GBP**



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2023 TO 31 MAR 2024

## Project Instrumental

### Balance Sheet

Basis: Accrual

As of 31 Mar 2024

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
<b>Total for Cash</b>	<b>0.00</b>
<b>Bank</b>	
PI Paypal	65.00
<b>Total for Bank</b>	<b>65.00</b>
<b>Other current assets</b>	
<b>Total for Other current assets</b>	<b>0.00</b>
<b>Total for Current Assets</b>	<b>65.00</b>
<b>Other Assets</b>	
<b>Total for Other Assets</b>	<b>0.00</b>
<b>Fixed Assets</b>	
<b>Total for Fixed Assets</b>	<b>0.00</b>
<b>Total for Assets</b>	<b>65.00</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Total for Current Liabilities</b>	<b>0.00</b>
<b>Long Term Liabilities</b>	
<b>Total for Long Term Liabilities</b>	<b>0.00</b>
<b>Other Liabilities</b>	
<b>Total for Other Liabilities</b>	<b>0.00</b>
<b>Total for Liabilities</b>	<b>0.00</b>
<b>Equities</b>	
Other Contributions	4,823.71



## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2023 TO 31 MAR 2024

### Structure, Governance & Management

PI is a Charitable Incorporated Organisation (CIO) governed by its constitution adopted on the 16 Apr 2015.

The appointed trustees actively encourage and seek to identify appropriate persons to join the CIO as trustees. Trustees are provided with a copy of the constitution and the latest CIO's Trustees Annual Report and Accounts. Appropriate induction is provided to enable any new trustee to fulfill their duties. The charity trustees manage the affairs of the CIO in accordance with their powers as set out in the governing constitution. There must at all times be at least two charity trustees with a maximum number of twelve.

The trustees meet quarterly to discuss aspects of the affairs of the CIO.

Day-to-day management of the charity is delegated to Harri Allan, who acts in a voluntary capacity as Creative Director.

The charity also relies upon volunteers from time to time.

### Reference & Administrative Details

Charity name: Project Instrumental

Other name the charity uses: PI

Charity registration number: 1161303

Charity's principal address: Flat 11 Eve House, 6 St Luke's Mews, London E14 8GT

Names of the charity trustees who manage the charity:

Neil Franks

Mairi Johnson

Jefferson Morgan



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2023 TO 31 MAR 2024

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature:

Full name: Neil Franks

Position: Trustee

Date: 30 Jan 2025

**PROJECT INSTRUMENTAL**

England & Wales - Charity number 1161303

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# Accounts

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REGISTERED CHARITY NUMBER: 1161303

TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 01 APR 2021 TO 31 MAR 2022

FOR

PROJECT INSTRUMENTAL  
(CIO)

**PROJECT  
INSTRUMENTAL**

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Registered Charity No.1161303



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## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2021 TO 31 MAR 2022

### Objectives & Activities

The purposes of the charity, as set out in the constitution, are to advance the arts for the public benefit by presenting high quality, affordable music events to the general public from our base in East London and extending across the UK, in particular, but not exclusively, in venues and areas where access to and performances of such music is rare or unusual.

Described as “simply knockout” (Alex Julyan, Wellcome Trust Fellow) and a Time Out London Critic's Choice, Project Instrumental brings thrilling performances to unbounded audiences. Instrument-inspired, rather than genre-led, the group evolves around a core of strings and what can be done with them, across genres and instrumental combinations, to create truly enlivening performances, for anyone. Bold, imaginative and boundary defying, this virtuosic group strips back the peripherals with their straightforward contemporary approach to, to create not just concerts, but experiences.

### Achievements & Performance

The main areas of activity are concerts, educational and outreach activities - especially where these provide a new and unique musical experience for the audience and/or participators, and recording sessions. The Trustees have paid due regard to the guidance issued by the Charity Commission on public benefit and fee charging in planning our activities. The majority of planned activities were cancelled or curtailed by the Covid-19 pandemic and lockdowns this financial year, yet have included ongoing partnerships with boys' choir Libera (recording an album; live concert at St John's Smith Square) and composer-arranger Bobbie-Jane Gardner (recording for Commonwealth community project).



## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2021 TO 31 MAR 2022

### Financial Review & Statements

Total income for the financial year ending 31 Mar 2022 amounted to £1,014. Total operating expenses were £1,371. Net loss was £358. At the end of the financial year, cash in bank made up net assets of £94.

The charity's principal sources of funds for the financial year were via performance fees for recordings and concerts. The biggest expenditure is payments to musicians and composers. The Trustees are encouraging a strategy of balancing accessible low cost/free and participatory events, which are an important part of Project Instrumental's provision but tend not to cover their costs, with fee-paying partnerships and projects, such as recording sessions, existing concert series and productions, to support the operating expenses of the orchestra and sustain our charitable and artistic goals. We have continued to develop our donations scheme and sought to minimise expenditure by taking up the offer of free rehearsal space when this is available.

As a registered charity, Project Instrumental does not attempt to generate profits, however reserves are needed to bridge the gap between the spending and receiving of resources, to cover unplanned expenditure and make up musicians' fees in order to continue its charitable work.



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2021 TO 31 MAR 2022

## Project Instrumental

### Profit and Loss

Basis: Accrual

From 01 Apr 2021 To 31 Mar 2022

Account	Total
<b>Operating Income</b>	
Performance Fees	1,000.00
Contributions	0.00
Donations	13.75
<b>Total for Contributions</b>	<b>13.75</b>
<b>Total for Operating Income</b>	<b>1,013.75</b>
<b>Cost of Goods Sold</b>	
<b>Total for Cost of Goods Sold</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>1,013.75</b>
<b>Operating Expense</b>	
Bank Fees and Charges	3.40
Research	10.00
Fees & Wages	0.00
Artist Fees	1,000.00
<b>Total for Fees &amp; Wages</b>	<b>1,000.00</b>
Admin & Office Running	0.00
IT and Internet Expenses	335.69
Office Supplies	2.98
<b>Total for Admin &amp; Office Running</b>	<b>338.67</b>
Sheet Music	0.00
Music Bought	6.52
<b>Total for Sheet Music</b>	<b>6.52</b>
Travel Expense	0.00
Transport	7.25
<b>Total for Travel Expense</b>	<b>7.25</b>
Meals and Entertainment	0.00



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2021 TO 31 MAR 2022

<b>Account</b>	<b>Total</b>
Trustees / Client Refreshments	5.51
<b>Total for Meals and Entertainment</b>	<b>5.51</b>
<b>Total for Operating Expense</b>	<b>1,371.35</b>
<b>Operating Profit</b>	<b>-357.60</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>-357.60</b>

\*\*Amount is displayed in your base currency **GBP**



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2021 TO 31 MAR 2022

## Project Instrumental

### Cash Flow Statement

From 01 Apr 2021 To 31 Mar 2022

Account	Total
<b>Beginning Cash Balance</b>	<b>452.07</b>
<b>Cash Flow from Operating Activities</b>	
Net Income	-357.60
<b>Net cash provided by Operating Activities</b>	<b>-357.60</b>
<b>Cash Flow from Investing Activities</b>	
<b>Net cash provided by Investing Activities</b>	<b>0.00</b>
<b>Cash Flow from Financing Activities</b>	
<b>Net cash provided by Financing Activities</b>	<b>0.00</b>
<b>Net Change in cash</b>	<b>-357.60</b>
<b>Ending Cash Balance</b>	<b>94.47</b>

\*\*Amount is displayed in your base currency **GBP**



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2021 TO 31 MAR 2022

## Project Instrumental

### Balance Sheet

Basis: Accrual

As of 31 Mar 2022

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Bank</b>	
PI Paypal	65.00
PI Tide	29.47
<b>Total for Bank</b>	<b>94.47</b>
<b>Total for Current Assets</b>	<b>94.47</b>
<b>Total for Assets</b>	<b>94.47</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Unearned Revenue	0.01
<b>Total for Current Liabilities</b>	<b>0.01</b>
<b>Total for Liabilities</b>	<b>0.01</b>
<b>Equities</b>	
Other Contributions	4,823.71
Current Year Earnings	-357.60
Retained Earnings	-4,371.65
<b>Total for Equities</b>	<b>94.46</b>
<b>Total for Liabilities &amp; Equities</b>	<b>94.47</b>

\*\*Amount is displayed in your base currency **GBP**



## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2021 TO 31 MAR 2022

### Structure, Governance & Management

PI is a Charitable Incorporated Organisation (CIO) governed by its constitution adopted on the 16 Apr 2015.

The appointed trustees actively encourage and seek to identify appropriate persons to join the CIO as trustees. Trustees are provided with a copy of the constitution and the latest CIO's Trustees Annual Report and Accounts. Appropriate induction is provided to enable any new trustee to fulfill their duties. The charity trustees manage the affairs of the CIO in accordance with their powers as set out in the governing constitution. There must at all times be at least two charity trustees with a maximum number of twelve.

The trustees meet quarterly to discuss aspects of the affairs of the CIO.

Day-to-day management of the charity is delegated to Harri Allan, who acts in a voluntary capacity as Creative Director.

The charity also relies upon volunteers from time to time.

### Reference & Administrative Details

Charity name: Project Instrumental

Other name the charity uses: PI

Charity registration number: 1161303

Charity's principal address: Flat 11 Eve House, 6 St Luke's Mews, London E14 8GT

Names of the charity trustees who manage the charity:

Neil Franks

Mairi Johnson

Jefferson Morgan




TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2021 TO 31 MAR 2022

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature: 

Full name: Neil Franks

Position: Trustee

Date: 21 Jan 2023

**PROJECT INSTRUMENTAL**

England & Wales - Charity number 1161303

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# Accounts

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REGISTERED CHARITY NUMBER: 1161303

TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 01 APR 2020 TO 31 MAR 2021

FOR

PROJECT INSTRUMENTAL  
(CIO)

**PROJECT  
INSTRUMENTAL**

Flat 11 Eve House  
6 St Luke's Mews  
London E14 8GT

+44 7590 501118  
[hello@projectinstrumental.org](mailto:hello@projectinstrumental.org)  
[projectinstrumental.org](http://projectinstrumental.org)

Registered Charity No.1161303



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
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## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2020 TO 31 MAR 2021

### Objectives & Activities

The purposes of the charity, as set out in the constitution, are to advance the arts for the public benefit by presenting high quality, affordable music events to the general public from our base in East London and extending across the UK, in particular, but not exclusively, in venues and areas where access to and performances of such music is rare or unusual.

Described as “simply knockout” (Alex Julyan, Wellcome Trust Fellow) and a Time Out London Critic's Choice, Project Instrumental brings thrilling performances to unbounded audiences. Instrument-inspired, rather than genre-led, the group evolves around a core of strings and what can be done with them, across genres and instrumental combinations, to create truly enlivening performances, for anyone. Bold, imaginative and boundary defying, this virtuosic group strips back the peripherals with their straightforward contemporary approach to, to create not just concerts, but experiences.

### Achievements & Performance

The main areas of activity are concerts, educational and outreach activities, especially where these provide a new and unique musical experience for the audience and/or participators, and recording sessions. The Trustees have paid due regard to the guidance issued by the Charity Commission on public benefit and fee charging in planning our activities. The majority of planned activities were cancelled or curtailed by the Covid-19 pandemic and lockdowns this financial year, yet have included:

#### **Libera: online & Christmas concerts**

An online video stream and live concert at St John's Smith Square in an ongoing partnership providing strings for the UK concerts of boys' choir Libera - a registered charity whose well received musical output has an international reach.

#### **Album Recording: Libera**

Recording Libera's new album, *if*, released October 2021.



## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2020 TO 31 MAR 2021

### Studio Recording: Bobbie-Jane Gardner

Recording new works by Bobbie-Jane Gardner for an intergenerational community project in Birmingham.

### Financial Review & Statements

Total income for the financial year ending 31 Mar 2021 amounted to £4,319. Total operating expenses were £3,910. Net profit was £409. At the end of the financial year, cash in bank made up net assets of £452.

The charity's principal sources of funds for the financial year were via performance fees for recordings and concerts. The biggest expenditure is payments to musicians and composers. The Trustees are encouraging a strategy of balancing accessible low cost/free and participatory events, which are an important part of Project Instrumental's provision but tend not to cover their costs, with fee-paying partnerships and projects, such as recording sessions, existing concert series and productions, to support the operating expenses of the orchestra and sustain our charitable and artistic goals. We have continued to develop our donations scheme and sought to minimise expenditure by taking up the offer of free rehearsal space when this is available.

As a registered charity, Project Instrumental does not attempt to generate profits, however reserves are needed to bridge the gap between the spending and receiving of resources, to cover unplanned expenditure and make up musicians fees in order to continue its charitable work.



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2020 TO 31 MAR 2021

**Project Instrumental**

**Profit and Loss**

Basis: Accrual

From 01 Apr 2020 To 31 Mar 2021

Account	Total
Operating Income	
Contributions	0.00
Donations	653.75
Gift Aid	47.50
<b>Total for Contributions</b>	<b>701.25</b>
Performance Fees	3,618.10
<b>Total Operating Income</b>	<b>4,319.35</b>
Cost of Goods Sold	
<b>Total Cost of Goods Sold</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>4,319.35</b>
Operating Expense	
Accountancy & Bookkeeping	60.00
Admin & Office Running	0.00
IT and Internet Expenses	196.19
Postage	6.57
<b>Total for Admin &amp; Office Running</b>	<b>202.76</b>
Bank Fees and Charges	4.00
Fees & Wages	0.00
Artist Fees	3,620.10
<b>Total for Fees &amp; Wages</b>	<b>3,620.10</b>
Meals and Entertainment	0.00
Musicians Refreshments	23.03
<b>Total for Meals and Entertainment</b>	<b>23.03</b>
<b>Total Operating Expense</b>	<b>3,909.89</b>
<b>Operating Profit</b>	<b>409.46</b>
Non Operating Income	
<b>Total Non Operating Income</b>	<b>0.00</b>
Non Operating Expense	
<b>Total Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>409.46</b>

\*\*Amount is displayed in your base currency **GBP**



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2020 TO 31 MAR 2021

**Project Instrumental**

**Cash Flow Statement**

From 01 Apr 2020 To 31 Mar 2021

<b>Account</b>	<b>Total</b>
<b>Beginning Cash Balance</b>	<b>42.61</b>
<b>Cash Flow from Operating Activities</b>	
Net Income	409.46
<b>Net cash provided by Operating Activities</b>	<b>409.46</b>
<b>Cash Flow from Investing Activities</b>	
<b>Net cash provided by Investing Activities</b>	<b>0.00</b>
<b>Cash Flow from Financing Activities</b>	
<b>Net cash provided by Financing Activities</b>	<b>0.00</b>
<b>Net Change in cash</b>	<b>409.46</b>
<b>Ending Cash Balance</b>	<b>452.07</b>

\*\*Amount is displayed in your base currency **GBP**



TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2020 TO 31 MAR 2021

**Project Instrumental**

**Balance Sheet**

Basis: Accrual

As of 31 Mar 2021

<b>Account</b>	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Bank	
PI Paypal	51.25
PI Tide	400.82
	452.07
Total Current Assets	<b>452.07</b>
<b>TOTAL ASSETS</b>	
	<b>452.07</b>
<b>LIABILITIES &amp; EQUITIES</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Unearned Revenue	0.01
Total Current Liabilities	<b>0.01</b>
Total Liabilities	<b>0.01</b>
<b>Equities</b>	
Current Year Earnings	409.46
Other Contributions	4,823.71
Retained Earnings	-4,781.11
Total Equities	<b>452.06</b>
<b>TOTAL LIABILITIES &amp; EQUITIES</b>	
	<b>452.07</b>

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## TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE PERIOD 1 APR 2020 TO 31 MAR 2021

### Structure, Governance & Management

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Names of the charity trustees who manage the charity:

Neil Franks

Mairi Johnson

Jefferson Morgan




TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APR 2020 TO 31 MAR 2021

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature: 

Full name: Neil Franks

Position: Trustee

Date: 30 Jan 2022