



Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
For
KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)

KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)

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for the Year Ended 31 December 2022

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KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161295

Principal address

192 Varley Street
Miles Platting
Manchester
M40 7EJ

Trustees

Pst Akinyele Akinlabi

Mrs Temitope Onadeko

Bankers

Barclays Bank

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Activities:

The overall objectives of the charity are:

The advancement of the Christian religion for the public benefit, in particular but not exclusively, by the mounting of public worship, prayer meetings, Christian teaching and preaching.

**Report of the Trustees
for the year ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Welfare/Evangelism/Prayers:

The activities of the church ran as normal in the year under consideration.

Our members engaged physically in all the activities of the church. Although the online platform was still open to those who were unable to come in person to church.

We also reached out to families who were facing hardship as a result of the high cost of living ignited by rising inflation and the Russian – Ukrainian crisis.

The Ministry successfully organised the 2022 Fresh Oil Annual Retreats/Conference physically at The Hayes Christian centre in Derbyshire; with the online platform opened for those who couldn't physically attend. (This conference is always open to the public and all who need spiritual growth and intimacy with God).

Youth Outreach Programme:

The Youth Conference (Tagged "The Daniels Youth Network", aimed at reaching the youth of the community and the wider public); held its 2022 edition both physically and online with the highlight being the summer camp which took place at Shropshire. We had over 60 youths in attendance and they very much looked forward to the 2023 edition. The impact of this program had grown far and wide; with many attendees coming from all over the UK .

STATEMENT OF TRUSTEES RESPONSIBILITIES

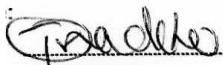
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12th August, 2023 and signed on its behalf by:



Temitope Onadeko - Trustee

I report on the accounts for the year ended 31 December 2022 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

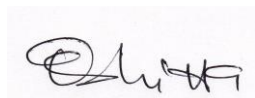
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Omowunmi Shitta , FCA

Independent Examiner

KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)

Statement of Financial Activities
for the Year Ended 31 December 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Voluntary income	2	53,047	45,075
RESOURCES EXPENDED			
Charitable activities			
Charitable activities		30,863	35,545
Support Cost		21,044	16,927
Total resources expended		<u>51,907</u>	<u>52,472</u>
NET INCOMING RESOURCES	3	1,140	(7,397)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(11,235)</u>	<u>(3,838)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(10,095)</u></u>	<u><u>(11,235)</u></u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

KINGDOM POWER MINISTREIS INTERNATIONAL (KPMI)

Balance Sheet
At 31 December 2022

		2022	2021
		Total funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	1	1
CURRENT ASSETS			
Cash at bank and in hand		234	2,214
CREDITORS			
Amounts falling due within one year		(0)	(0)
NET CURRENT ASSETS		235	2,215
TOTAL ASSETS LESS CURRENT LIABILITIES		235	2,215
Creditors: Amount falling due after more than a year		(10,330)	(13,450)
NET ASSETS		<u>(10,095)</u>	<u>(11,235)</u>
FUNDS	7		
TOTAL FUNDS		<u>(10,095)</u>	<u>(11,235)</u>

The financial statements were approved by the Board of Trustees on **12th August, 2023** and were signed on its behalf by:



Temitope Onadeko -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Equipment	- 20% on straight line
Office Equipment	- 20% on straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. VOLUNTARY INCOME

	2022
	£
Tithes and Offerings	49,333
Grant	3,714
	<u>53,047</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2022
	£
Depreciation - owned assets	<u>1</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December, 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December, 2022.

5. STAFF COSTS

	2022
	£
Training and staff cost	<u>NIL</u>

There was one employee during the year

6. TANGIBLE FIXED ASSETS

	Church Equipment £	Office Equipment £	Totals £
COST			
At 1 January 2017	961	900	1,861
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2017	<u>961</u>	<u>900</u>	<u>1,861</u>
DEPRECIATION			
At 1 January 2022	960	900	1,860
Charge for year	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2022	<u>960</u>	<u>900</u>	<u>1,860</u>
NET BOOK VALUE			
At 31 December 2022	<u>1</u>	<u>0</u>	<u>1</u>
At 31 December 2021	<u>1</u>	<u>0</u>	<u>1</u>

KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. MOVEMENT IN FUNDS

	At 31/12/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	(11,235)	1,140	(10,095)
Restricted funds			
Restricted Funds	0	0	0
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(11,235)</u>	<u>1,140</u>	<u>(10,095)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,047	(51,907)	1,140
Restricted funds			
Restricted Funds	27,122	(27,122)	0
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,169</u>	<u>(79,029)</u>	<u>1,140</u>

KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Tithes and Offerings	49,333	40,349
Special Donations	0	0
Grant	3,714	4,726
	<u>53,047</u>	<u>45,075</u>
Total incoming resources	53,047	45,075
RESOURCES EXPENDED		
Charitable activities		
Ministry Expenses	18,273	16,709
Gift And Donations	60	60
Conference and Meetings	10,500	16,855
Evangelism and special events	1,380	1,921
Honorarium	650	0
	<u>30,863</u>	<u>35,545</u>
Support costs		
Management		
Rent	19,500	1,500
Heating & Light	493	0
Travel Expense	514	854
Training & Staff Cost	0	9,051
Printing & Postage stationery	320	1,228
Office and Admin Expenses	173	144
Insurance	0	234
PAYE & NI Contribution	0	1,817
Pension Contribution	0	1,925
Sundry Expense	44	180
	<u>21,044</u>	<u>16,927</u>
Total resources expended	51,907	52,472
Net income	<u>1,140</u>	<u>(7,397)</u>